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CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WU040-06-AR
College Manor Water Company, Inc.
4515 East U.S. Highway 90
Lake City, FL 32055-6208

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



RECEIVED
PUBLIC SERVICE
COMMISSION
DIVISION OF
ECONOMIC REGULATION

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PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2006

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Comparative Balance Sheet	F-4
Gross Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Tax Expense	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Service Connections, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Master Lift Station Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

FINANCIAL SECTION

REPORT OF

COLLEGE MANOR WATER CO. INC.

(EXACT NAME OF UTILITY)

4515 E. US HWY 90, LAKE CITY, FL	32055	COLUMBIA
Mailing Address	Street Address	County

Telephone Number (386) 752-1103

Date Utility First Organized JAN. 1, 1987

Fax Number _____

E-mail Address joneswater@hotmail.com

Sunshine State One-Call of Florida, Inc. Member No. _____

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and Phone where records are located: DAISY MAE JONES
4515 E. US HWY 90, LAKE CITY, FL 32055

Name of subdivisions where services are provided: COLLEGE MANOR SUBDIVISION

CONTACTS

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>DAISY MAE JONES</u>	<u>PRESIDENT</u>	<u>4515 E US HWY 90</u>	<u>-0-</u>
Person who prepared this report: <u>DAISY MAE JONES</u>	<u>PRESIDENT</u>	<u>4515 E. US HWY 90</u>	<u>-0-</u>
Officers and Managers: <u>DAISY MAE JONES</u>	<u>PRESIDENT</u>	<u>4515 E US HWY 90</u>	\$ <u>-0-</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>DAISY MAE JONES</u>	<u>100</u>	<u>4515 E. US HWY 90</u>	\$ <u>-0-</u>
_____	_____	_____	\$ <u>PAYS MY</u>
_____	_____	_____	\$ <u>INSURANCE</u>
_____	_____	_____	\$ <u>ONLY</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

UTILITY NAME: COLLEGE MANOR WATER CO. INC.

YEAR OF REPORT
DECEMBER 31, 2006

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 11366.00	\$ _____	\$ _____	\$ 11366.00
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) SERVICE CHG.		_____	_____	390.00	390.00
DIVIDEND INS CO.		_____	_____	30.00	30.00
Total Gross Revenue _____		\$ 11366.00	\$ _____	\$ 420.00	\$ 11786.00
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 11594.00	\$ _____	\$ _____	\$ 11594.00
Depreciation Expense _____	F-5	1018.00	_____	_____	1018.00
CIAC Amortization Expense _____	F-8	_____	_____	_____	_____
Taxes Other Than Income _____	F-7	620.00	_____	_____	620.00
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense _____		\$ 13232.00	_____	_____	\$ 13232.00
Net Operating Income (Loss)		\$ (1866.00)	\$ _____	\$ 420.00	\$ (1446.00)
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ (1866.00)	\$ _____	\$ 420.00	\$ (1446.00)

UTILITY NAME: COLLEGE MANOR WATER CO. INC.

YEAR OF REPORT DECEMBER 31, 2006

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ 47096.00	\$ 47096.00
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	38402.00	37384.00
Net Utility Plant _____		\$ 8694.00	\$ 9712.00
Cash _____		(150.00)	(329.00)
Customer Accounts Receivable (141) _____			
Other Assets (Specify): _____			
STOCK _____		1000.00	1000.00
Total Assets _____		\$ 9544.00	\$ 10383.00
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	100.00	100.00
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____			
Retained Earnings (215) _____	F-6	(35659.00)	(34213.00)
Proprietary Capital (Proprietary and Partnership only) (218) _____	F-6		
Total Capital _____		\$ (35559.00)	\$ (34213.00)
Long Term Debt (224) _____	F-6	\$ 20000.00	\$ 20000.00
Accounts Payable (231) _____			
Notes Payable (232) _____			
Customer Deposits (235) _____		1714.00	1107.00
Accrued Taxes (236) _____			
Other Liabilities (Specify) _____			
LOAN Daisy, tank, office eqp&cash to pay bills _____		14821.00	14821.00
Loan Daisy for meters & inst. _____		8568.00	8568.00
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8		
Total Liabilities and Capital _____		\$ 9544.00	\$ 10383.00

UTILITY NAME: COLLEGE MANOR WATER CO. INC.

YEAR OF REPORT
DECEMBER 31, 2006

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
Utility Plant in Service (101)	\$ 47096.00	\$ _____	\$ _____	\$ 47096.00
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ 47096.00	\$ _____	\$ _____	\$ 47096.00

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year _____	\$ 37384.00	\$ _____	\$ _____	\$ 37384.00
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ 1018.00	\$ _____	\$ _____	\$ 1018.00
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ 1018.00	\$ _____	\$ _____	\$ 1018.00
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ 38402.00	\$ _____	\$ _____	\$ 38402.00

UTILITY NAME: COLLEGE MANOR WATER CO. INC.

YEAR OF REPORT
DECEMBER 31, 2006

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	<u>100.00</u>	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$(34213.00)	\$ _____
Changes during the year (Specify): _____ _____ _____	_____	_____
LOSS _____	<u>(1446.00)</u>	_____
Balance end of year _____	\$(35659.00)	\$ _____

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____ _____ _____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>DAISY MAE JONES</u>	_____	_____	\$ 20000.00
_____	_____	_____	_____
_____	_____	_____	_____
Total _____	_____	_____	\$ _____

UTILITY NAME COLLEGE MANOR WATER CO. INC.

YEAR OF REPORT
DECEMBER 31, 2006

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ _____	\$ _____
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ _____	\$ _____	\$ _____

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____		\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ _____	\$ _____
Add Debits During Year: _____	_____	_____	_____
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ _____	\$ _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME COLLEGE MANOR WATER CO. INC.

YEAR OF REPORT DECEMBER 31, 2006

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**WATER
OPERATING
SECTION**

UTILITY NAME: COLLEGE MANOR WATER CO. INC.

YEAR OF REPORT
DECEMBER 31, 2006

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	5000.00			5000.00
304	Structures and Improvements	20325.00			20325.00
305	Collecting and Impounding Reservoirs a reator tank	1573.00			1573.00
306	Lake, River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment	4740.00			4740.00
320	Water Treatment Equipment	510.00			510.00
330	Distribution Reservoirs and Standpipes pressure tank	3060.00			3060.00
331	Transmission and Distribution Lines				
333	Services				
334	Meters and Meter Installations	6136.00			6136.00
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment computer etc	5752.00			5752.00
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 47096.00	\$	\$	\$ 47096.00

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	15/20	16 %	56 %	\$ 19872.00	\$	\$	\$ 19872.00
305	Collecting and Impounding Reservoirs	10	10 %		1229.00		138.00	1367.00
306	Lake, River and Other Intakes		%					
307	Wells and Springs		%					
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains		%					
310	Power Generating Equipment		%					
311	Pumping Equipment	15	10 %	66 %	3643.00		336.00	3979.00
320	Water Treatment Equipment	7	0 %		470.00			470.00
330	Distribution Reservoirs & Standpipes	15	10 %	66 %	1761.00		217.00	1978.00
331	Trans. & Dist. Mains		%					
333	Services		%					
334	Meter & Meter Installations	20	10 %	5 %	4657.00		327.00	4984.00
335	Hydrants		%					
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment	10	10 %	10 %	5752.00			5752.00
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 37384.00	\$	\$ 1018.00	\$ 38402.00*

* This amount should tie to Sheet F-5.

UTILITY NAME: COLLEGE MANOR WATER CO. INC.

YEAR OF REPORT
DECEMBER 31, 2006

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
604	Employee Pensions and Benefits HEALTH INS FOR OPERATOR	6048.00
610	Purchased Water	_____
615	Purchased Power	1232.00
616	Fuel for Power Production	_____
618	Chemicals	448.00
620	Materials and Supplies repairs 797.00 supplies 261.00	1058.00
630	Contractual Services:	
	Billing BANK SERV. CHG. 142.00 SHIPPING 40.00	182.00
	Professional	_____
	Testing	_____
	Other OFFICE BILLING STATEMENTS	656.00
640	Rents	_____
650	Transportation Expense	_____
655	Insurance Expense	_____
665	Regulatory Commission Expenses (Amortized Rate Case Expense) MONTHLY SAMP.	360.00
670	Bad Debt Expense MAJOR SAMPLES	1460.00
675	Miscellaneous Expenses CORP FEE	150.00
	Total Water Operation And Maintenance Expense	\$ 11594.00*

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0			
3/4"	D	1.5	42	44	66
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
Total			42	44	66

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: COLLEGE MANOR WATER CO. INC.

YEAR OF REPORT DECEMBER 31, 2006

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January		305	71	234	234
February		237	49	188	188
March		304	54	250	249
April		352	61	291	290
May		395	79	316	315
June		338	78	260	260
July		361	74	287	287
August		342	93	249	249
September		323	98	225	225
October		379	108	271	271
November		370	128	242	242
December		373	80	293	293
Total for Year		4079	973	3106	3103

If water is purchased for resale, indicate the following:

Vendor _____

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
GALV	3	1200			1200
GALV	2	2800			2800
PVC	2	900			900

UTILITY NAME: COLLEGE MANOR WATER CO. INC.

YEAR OF REPORT DECEMBER 31, 2006

SYSTEM NAME: COLLEGE MANOR WATER CO. INC.

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1962	_____	_____	_____
Types of Well Construction and Casing _____	6"	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	242	_____	_____	_____
Diameters of Wells _____	6"	_____	_____	_____
Pump - GPM _____	70	_____	_____	_____
Motor - HP _____	5	_____	_____	_____
Motor Type * _____	Submersible	GA PACIFIC	_____	_____
Yields of Wells in GPD _____	33600	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Concrete	Steel	_____	_____
Capacity of Tank _____	3000	1000	_____	_____
Ground or Elevated _____	Ground	Elevated	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	GA PACIFIC	_____	_____
Type _____	_____	CENTRIFUGAL	_____	_____
Rated Horsepower _____	_____	5	_____	_____
Pumps				
Manufacturer _____	GA PACIFIC	GA PACIFIC	_____	_____
Type _____	SUBMERSIBLE	CENTRIFUGAL	_____	_____
Capacity in GPM _____	70	70	_____	_____
Average Number of Hours Operated Per Day _____	8	8	(CAN BE ANY	24 HOURS DAILY)
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: COLLEGE MANOR WATER CO. INC.

YEAR OF REPORT DECEMBER 31, 2006

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_ _ _	<u>33600</u>	_____	_____
Type of Source_ _ _ _ _	<u>GROUND</u>	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_ _ _ _ _	<u>CHLORINATOR</u>	_____	_____
Make_ _ _ _ _	<u>STEINER</u>	_____	_____
Permitted Capacity (GPD)_ _	<u>0.7 = 170</u>	_____	_____
High service pumping Gallons per minute_ _ _ _	_____	_____	_____
Reverse Osmosis_ _ _ _ _	_____	_____	_____
Lime Treatment Unit Rating_ _ _ _ _	_____	_____	_____
Filtration Pressure Sq. Ft._ _ _ _ _	_____	_____	_____
Gravity GPD/Sq.Ft._ _ _ _	_____	_____	_____
Disinfection Chlorinator_ _ _ _ _	<u>CHLORINATOR</u>	_____	_____
Ozone_ _ _ _ _	_____	_____	_____
Other_ _ _ _ _	_____	_____	_____
Auxiliary Power_ _ _ _ _	_____	_____	_____

UTILITY NAME: COLLEGE MANOR WATER CO. INC.

YEAR OF REPORT
DECEMBER 31, 2006

SYSTEM NAME: COLLEGE MANOR WATER CO. INC

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 92

2. Maximum number of ERCs * which can be served. 92

3. Present system connection capacity (in ERCs *) using existing lines. 58

4. Future connection capacity (in ERCs *) upon service area buildout. 0

5. Estimated annual increase in ERCs *. 0

6. Is the utility required to have fire flow capacity? NO
If so, how much capacity is required?

7. Attach a description of the fire fighting facilities.

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

9. When did the company last file a capacity analysis report with the DEP?

10. If the present system does not meet the requirements of DEP rules, submit the following:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP?

c. When will construction begin?

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP?

11. Department of Environmental Protection ID # PWS ID 2120224

12. Water Management District Consumptive Use Permit # aac 234 attached to 1/2, 1/2

a. Is the system in compliance with the requirements of the CUP? AS FAR AS I KNOW

b. If not, what are the utility's plans to gain compliance?

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000)/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES NO 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
- YES NO 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES NO 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES NO 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4. *Daisy Mae Jones* *

(signature of Chief Executive Officer of the utility)

Date: 1-23-07

1. 2. 3. 4. *Daisy Mae Jones* *

(signature of Chief Financial Officer of the utility)

Date: 1-23-07

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company:

For the Year Ended December 31, 2006

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 11366.00	\$ _____	\$ _____
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
CUSTOMER SERV SCHG	390.00	_____	_____
Other DIVIDEND PRUD. INS	30.00	_____	_____
Total Water Operating Revenue	\$ 11786.00	\$ _____	\$ _____
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	\$ 11786.00	\$ _____	\$ _____

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).