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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WU044-02-AR
Consolidated Water Works, Inc.
P. O. Box 191
Lake City, FL 32056-0191

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2002

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FINANCIAL SECTION

REPORT OF

CONSOLIDATED WATER WORKS, INC.
(EXACT NAME OF UTILITY)

P.O. Box 91
LAKE CITY FL 32056-0091 Mailing Address 2915 BAXTER LANE COLUMBIA County Street Address

Telephone Number 386-752-6729 Date Utility First Organized 1973

Fax Number 386-755-1174 E-mail Address N/A

Sunshine State One-Call of Florida, Inc. Member No. _____

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 2915 BAXTER LANE LAKE CITY, FL 386-752-6729

Name of subdivisions where services are provided: SHADY OAKS, AZALEA PARK 242 VILLAGE

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: JACK ESPENSHIP	OPERATOR	2915 BAXTER LANE LAKE CITY, FL	- 0 -
Person who prepared this report: DALE W. DeROSA	CPA	955 SW BAYA DR. LAKE CITY, FL 32025	- 0 -
Officers and Managers: N/A			\$ \$ \$ \$ \$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
JEFFREY D. ESPENSHIP	50	736 JANIE WAY WOODSTOCK, GA 30188	\$ \$ NONE \$
SEAN ESPENSHIP	50	1615 6TH AVE JAX BEACH, FL 32250	\$ \$ NONE \$

UTILITY NAME: CONSOLIDATED WATER WORKS, INC.

YEAR OF REPORT
DECEMBER 31, 2002

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 89,530	\$ _____	\$ _____	\$ 89,530
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		_____	_____	_____	_____
Total Gross Revenue _____		\$ 89,530	\$ _____	\$ _____	\$ 89,530
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 84,263	\$ _____	\$ _____	\$ 84,263
Depreciation Expense _____	F-5	_____	_____	_____	_____
CIAC Amortization Expense _____	F-8	_____	_____	_____	_____
Taxes Other Than Income _____	F-7	3,677	_____	_____	3,677
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 87,940	_____	_____	\$ 87,940
Net Operating Income (Loss)		\$ 1,590	\$ _____	\$ _____	\$ 1,590
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
<u>COL. CO. BANK</u>		6,297	_____	_____	6,297
<u>B. JACOBS LOAN</u>		2,780	_____	_____	2,780
Net Income (Loss)		\$ (7,487)	\$ _____	\$ _____	\$ (7,487)

UTILITY NAME: CONSOLIDATED WATER WORKS, INC.

YEAR OF REPORT
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COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 125,057	\$ 115,113.00
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>65,972</u>	<u>---</u>
Net Utility Plant -----		\$ 59,085	\$ 115,113.00
Cash -----		4,147	933.71
Customer Accounts Receivable (141) -----		1,736	4,981.23
Other Assets (Specify): -----			

Total Assets -----		\$ <u>64,968</u>	\$ <u>121,027.94</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	100	
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6	<19,027>	
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <18,927>	\$ -----
Long Term Debt (224) -----	F-6	\$ 83,895	\$ 92,971.33
Accounts Payable (231) -----		0	5,211.56
Notes Payable (232) -----			
Customer Deposits (235) -----		0	2,741.00
Accrued Taxes (236) -----			
Other Liabilities (Specify) -----			

Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>-0-</u>	<u>65,972.00</u> *
Total Liabilities and Capital -----		\$ <u>64,968</u>	\$ <u>162,205.89</u>

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* CORRECTED AMOUNT FROM PRIOR YEARS
PREVIOUSLY REPORTED AS CIAC IN ERROR

UTILITY NAME: CWWI

YEAR OF REPORT
DECEMBER 31, 2002

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service	\$ 125,057	\$	\$	\$ 125,057
Construction Work in				
Other (Specify)				
Total Utility Plant	\$ 125,057	\$	\$	\$ 125,057

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year	\$ 1544.00	\$	\$	\$ 1544
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account	\$	\$	\$	\$
Salvage				
Other Credits (specify)				
Total Credits	\$ 0	\$	\$	\$ 0
<u>Deduct Debits During Year:</u>				
Book cost of plant retired	\$	\$	\$	\$
Cost of removal				
Other debits (specify) <u>CORRECTION</u>	1544.			1544
Total Debits	\$ 1544.	\$	\$	\$ 1544
Balance End of Year	\$ 0	\$	\$	\$ 0

UTILITY NAME: CWWT

YEAR OF REPORT
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CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1.00	0
Shares authorized _____		
Shares issued and outstanding _____	100	}
Total par-value of stock issued _____	1.00	
Dividends declared per share for year _____		

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ 0
Changes during the year (Specify):		
<u>2002 Loss</u>		<7487>
<u>PRIOR PERIODS NET LOSS</u>		<11540>
Balance end of year _____	\$ _____	\$ <191027>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ 0	\$ 0
Changes during the year (Specify):		
_____	}	}

Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>COLUMBIA COUNTY BANK</u>	<u>10%</u>	<u>VAR</u>	\$ <u>58,763</u>
<u>BILL JACOBS</u>	<u>10%</u>	<u>VAR</u>	<u>25,132</u>
Total _____			\$ <u>83,895</u>

UTILITY NAME: CWWI

YEAR OF REPORT
DECEMBER 31, 2002

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax	\$ 0	\$	\$	\$ 0
State income Tax				
Taxes Other Than Income:				
State ad valorem tax				
Local property tax				
Regulatory assessment fee				
Other (Specify)				
Total Taxes Accrued	\$ 0	\$	\$	\$ 0

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
JOHN CREWS	\$ 1805	\$	WATER TESTING
D.W. WILKES	\$ 2575	\$	" "
COLUMBIA CO. HEALTH	\$ 1790	\$	" "
LARRY RAMSEY	\$ 4255	\$	" "
ENVIRONMENTAL ME	\$ 668	\$	LEAD & COPPER TEST
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	

UTILITY NAME: CWT

YEAR OF REPORT
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CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year	\$ <u>65,015</u>	\$ <u>0</u>	\$ <u>65,015</u>
2) Add credits during year <u>SHOULD be ACCUM. DEPR</u>	\$ <u><65,015></u>	\$	\$ <u><65,015></u>
3) Total			
4) Deduct charges during the year			
5) Balance end of year			
6) Less Accumulated Amortization			
7) Net CIAC	\$ <u>0</u>	\$	\$ <u>0</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
<u>N/A</u>			
Sub-total		\$	\$
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
		\$	\$
Total Credits During Year (Must agree with line # 2 above.)			\$ <u><65,015></u>

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year	\$ <u>957</u>	\$	\$ <u>957</u>
Add Credits During Year:	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Deduct Debits During Year:	<u><957></u>		<u><957></u>
Balance End of Year (Must agree with line #6 above.)	\$ <u>0</u>	\$	\$ <u>0</u>

NOTE : IN PRIOR YEARS ACCUMULATED DEPRECIATION WAS REPORTED AS CIAC IN ERROR

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: CWWT

YEAR OF REPORT DECEMBER 31 <u>2002</u>

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ <u>0</u>	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

WATER
OPERATING
SECTION

UTILITY NAME: CWWT

YEAR OF REPORT
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WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	892.00	17108		18,000
304	Structures and Improvements		7000		7,000
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs		37,500		37,500
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment		12,500		12,500
320	Water Treatment Equipment	252,20	797		11,050
330	Distribution Reservoirs and Standpipes	3374.70		3374.70	0
331	Transmission and Distribution Lines		29007		29007
333	Services				
334	Meters and Meter Installations	3801.30	16,198.70		20,000
335	Hydrants				
336	Backflow Prevention Devices	677.23		677.23	-
339	Other Plant and Miscellaneous Equipment	359.72		359.72	-
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 9357.25	\$ 120,110.70	\$ 4998.	\$ 125,057

↑
DOES NOT ADD

W-1

Note: NO DETAIL SCHEDULE WAS AVAILABLE & MR. ESPENSHIP PROVIDED SUMMARY LISTING WHICH IS SHOWN IN THE CURRENT YEAR COLUMN.

UTILITY NAME: CWWT

YEAR OF REPORT
DECEMBER 31, 2002

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g+h=i) (i)
304	Structures and Improvements		%	%	\$	\$	\$	\$ 6,000
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs		%	%				18,922
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment		%	%				
311	Pumping Equipment		%	%				10,000
320	Water Treatment Equipment		%	%	252.30			1,050
330	Distribution Reservoirs & Standpipes		%	%	3374.20			
331	Trans. & Dist. Mains		%	%				15,000
333	Services		%	%				
334	Meter & Meter Installations		%	%	2801.30			15,000
335	Hydrants		%	%				
336	Backflow Prevention Devices		%	%	677.23			
339	Other Plant and Miscellaneous Equipment		%	%	359.72			
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 68,895.75	\$	\$	\$ 65,972 *

* This amount should tie to Sheet F-5.

W-2

ONCE AGAIN BEGINNING NUMBERS DON'T ADD. See W-1

CONSOLIDATED WATER WORKS INC - Year Ended 12/31/02

WATER SYSTEM

Tax Depreciation Schedule (Printed 09/08/03)

Description	Date	Cost or %			Prior		Current		Accum	Adj Tax	Depr & S179		
		Acquired	Basis	Bsns	M	Lf	S 179	Deprec	S 179	Deprec	Deprec	Basis	Next Year
WELLS	01/01/85	37500			O	19	18922		0	18922	18578	1950	
WELL HOUSES	01/01/85	7000			O	19	6000		0	6000	1000	364	
PUMPS & MOTORS	01/01/85	12500			O	19	10000		0	10000	2500	650	
LAND AP	01/01/73	4000			N	19	0		0	0	4000	0	
LAND 242	01/01/85	4000			N	19	0		0	0	4000	0	
LAND	01/01/71	10000			N	19	-0		0	0	10000	0	
DISTRIBUTION SYSTEM	01/01/85	29007			O	19	15000		0	15000	14007	1508	
CL2 PUMPS	01/01/85	1050			O	19	1050		0	1050	0	0	
METERS	01/01/85	20000			O	19	15000		0	15000	5000	1040	
Totals		125057					0	65972	0	0	65972	59085	5512
Total current expense								0	0				
Ending balance (12/31/02)		125057								65972	59085		

SUPPORTING SCHEDULE FOR W-1 & W-2

UTILITY NAME: CWWT

YEAR OF REPORT
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WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 6415
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	12803
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	2954
616	Fuel for Power Production	
618	Chemicals	665
620	Materials and Supplies	1475
630	Contractual Services:	
	Billing	1643
	Professional	
	Testing	7745
	Other	2575
640	Rents	6000
650	Transportation Expense	3662
655	Insurance Expense	3562
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	702
670	Bad Debt Expense	
675	Miscellaneous Expenses	34062
	Total Water Operation And Maintenance Expense	\$ 84,163 *

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	232	228	228
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total	232	228
				228	228

W-3

CHANGE FROM ORIGINAL RETURN
X CAPITALIZED METERS 9,944

UTILITY NAME: CWWT

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: All

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January		1026			1026
February		1288			1288
March		984			984
April		1219			1219
May		1594			1594
June		1439			1439
July		1105			1105
August		1254			1254
September		1031			1031
October		1104			1104
November		1085			1085
December		1116			1116
Total for Year		14,245		14,245	14,245

If water is purchased for resale, indicate the following:
 Vendor _____
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year

UTILITY NAME: CWWT

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: AK

WELLS AND WELL PUMPS

(a)	(b) S0	(c) AP	(d) 242	(e)
Year Constructed	1971	1974	1984	
Types of Well Construction and Casing				
Depth of Wells	210'	140'	140'	
Diameters of Wells	6"	6"	4"	
Pump - GPM				
Motor - HP	5 + 10	5 + 10	3	
Motor Type *				
Yields of Wells in GPD	125,000	125,000	64,800	
Auxiliary Power				

* Submersible, centrifugal, etc.

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Steel	Steel	Steel	
Capacity of Tank	1500/2000	1500/2000	1500/2000	
Ground or Elevated				

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer				
Type				
Rated Horsepower				
Pumps				
Manufacturer				
Type				
Capacity in GPM				
Average Number of Hours Operated Per Day				
Auxiliary Power				

UTILITY NAME: CWWI

YEAR OF REPORT
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SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day	<u>115,200</u>	<u>115,200</u>	<u>64,800</u>
Type of Source	<u>WELL</u>	<u>WELL</u>	<u>WELL</u>

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type			
Make			
Permitted Capacity (GPD)			
High service pumping			
Gallons per minute			
Reverse Osmosis			
Lime Treatment			
Unit Rating			
Filtration			
Pressure Sq. Ft.			
Gravity GPD/Sq.Ft.			
Disinfection			
Chlorinator	<u>X</u>	<u>X</u>	<u>X</u>
Ozone			
Other			
Auxiliary Power			

UTILITY NAME: _____

YEAR OF REPORT
DECEMBER 31, _____

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____
2. Maximum number of ERCs * which can be served. _____
3. Present system connection capacity (in ERCs *) using existing lines. _____
4. Future connection capacity (in ERCs *) upon service area buildout. _____
5. Estimated annual increase in ERCs *. _____
6. Is the utility required to have fire flow capacity? _____
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

9. When did the company last file a capacity analysis report with the DEP? _____
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # _____
12. Water Management District Consumptive Use Permit # _____
 - a. Is the system in compliance with the requirements of the CUP? _____
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

ENTIRE SECTION N/A
NO WASTEWATER OPERATION IN EFFECT.

UTILITY NAME: CW&I

YEAR OF REPORT
DECEMBER 31, 2002


CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES NO 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
- YES NO 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES NO 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. *See letter dated 4/26/03*
- YES NO 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.


(signature of chief executive officer of the utility) *

1. 2. 3. 4.

(signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.