

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WU044-04-AR
Jack Espenship
Consolidated Water Works, Inc.
P. O. Box 191
Lake City, FL 32056-0191

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2004

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FINANCIAL SECTION

REPORT OF

CONSOLIDATED WATER WORKS, INC.

(EXACT NAME OF UTILITY)

P.O. BOX 191 207 SE BAXTER LANE
LAKE CITY, FL 32056 LAKE CITY, FL COLUMBIA
 Mailing Address Street Address County

Telephone Number 386-752-6729 Date Utility First Organized 1973
 Fax Number 386-755-1174 E-mail Address N/A

Sunshine State One-Call of Florida, Inc. Member No. _____

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 207 SE BAXTER LANE,
LAKE CITY, FL 386-752-6729

Name of subdivisions where services are provided: SHADY OAKS, AZALEA PARK,
242 VILLAGE, SUWANNEE VALLEY

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>JACK ESPENSHIP</u>	<u>OPERATOR</u>	<u>SAME AS ABOVE</u> <u>1619 6th ST. S.</u>	<u>\$17,895</u>
Person who prepared this report: <u>SEAN ESPENSHIP</u>	<u>ATTORNEY/CPA</u>	<u>JAX BCH, FL 32050</u>	<u>-0-</u>
Officers and Managers: <u>JACK ESPENSHIP</u>	<u>D/VP</u>	<u>SAME AS ABOVE</u>	<u>\$ -0-</u>
<u>JEFFREY ESPENSHIP</u>	<u>D/P</u>	<u>736 JAMIE WAY</u>	<u>\$ -0-</u>
<u>SEAN ESPENSHIP</u>	<u>D/T/S</u>	<u>WOODSTOCK, GA 30188</u>	<u>\$ -0-</u>
		<u>SAME AS ABOVE</u>	<u>\$ -0-</u>

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>JEFFREY D. ESPENSHIP</u>	<u>50%</u>	<u>736 JAMIE WAY</u> <u>WOODSTOCK, GA 30188</u>	<u>\$ 0</u>
<u>ESHIP PROPERTY I, LLC</u>	<u>50%</u>	<u>1619 6th ST. S.</u> <u>JAX BCH, FL 32050</u>	<u>\$ 0</u>
			<u>\$</u>
			<u>\$</u>
			<u>\$</u>
			<u>\$</u>
			<u>\$</u>

UTILITY NAME: CWW, Inc.

YEAR OF REPORT
DECEMBER 31, 2004

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ <u>95,093</u>	\$ _____	\$ _____	\$ <u>95,093</u>
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		_____	_____	_____	_____
Total Gross Revenue _____		\$ <u>95,093</u>	\$ _____	\$ _____	\$ <u>95,093</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ <u>82,927</u>	\$ _____	\$ _____	\$ <u>82,927</u>
Depreciation Expense _____	F-5	<u>5,664</u>	_____	_____	<u>5,664</u>
CIAC Amortization Expense _____	F-8	_____	_____	_____	_____
Taxes Other Than Income _____	F-7	<u>7,919</u>	_____	_____	<u>7,919</u>
Income Taxes _____	F-7	<u>1,494</u>	_____	_____	<u>1,494</u>
Total Operating Expense _____		\$ <u>98,004</u>	_____	_____	\$ <u>98,004</u>
Net Operating Income (Loss) _____		\$ <u>(2,911)</u>	\$ _____	\$ _____	\$ <u>(2,911)</u>
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
<u>COL. CO. BANK</u>		<u>5,960</u>	_____	_____	<u>5,960</u>
<u>BILL JACOBS LOAN</u>		<u>2,154</u>	_____	_____	<u>2,154</u>
<u>JEFFREY EXPENSURE LOAN</u>		<u>1,020</u>	_____	_____	<u>1,020</u>
Net Income (Loss) _____		\$ <u>(12,045)</u>	\$ _____	\$ _____	\$ <u>(12,045)</u>

UTILITY NAME: CWW, Inc.

YEAR OF REPORT DECEMBER 31, 2004

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>143,525</u>	\$ <u>127,985</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>76,098</u>	<u>71,484</u>
Net Utility Plant -----		\$ <u>67,427</u>	\$ <u>56,501</u>
Cash -----		<u>4,267</u>	<u>7,892</u>
Customer Accounts Receivable (141) -----			
Other Assets (Specify): <u>DEPOSIT SV</u>			<u>3,000</u>

Total Assets -----		\$ <u>71,694</u>	\$ <u>67,393</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>100</u>	<u>100</u>
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		<u>41,520</u>	<u>14,402</u>
Retained Earnings (215) -----	F-6	<u>(43,110)</u>	<u>(31,065)</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>(1,490)</u>	\$ <u>(16,563)</u>
Long Term Debt (224) -----	F-6	\$ <u>73,184</u>	\$ <u>83,956</u>
Accounts Payable (231) -----			
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----			
Other Liabilities (Specify) -----			

Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8		
Total Liabilities and Capital -----		\$ <u>71,694</u>	\$ <u>67,393</u>

UTILITY NAME: CWW, Inc

YEAR OF REPORT
DECEMBER 31, 2004

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>143,525</u>	\$ _____	\$ _____	\$ <u>143,525</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>143,525</u>	\$ _____	\$ _____	\$ <u>143,525</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>71,484</u>	\$ _____	\$ _____	\$ <u>71,484</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ <u>5,664</u>	\$ _____	\$ _____	\$ <u>5,664</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>5,664</u>	\$ _____	\$ _____	\$ <u>5,664</u>
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) <u>PUMP EQUIPMENT</u>	<u>1,050</u>	_____	_____	<u>1,050</u>
Total Debits _____	\$ <u>1,050</u>	\$ _____	\$ _____	\$ <u>1,050</u>
Balance End of Year _____	\$ <u>76,098</u>	\$ _____	\$ _____	\$ <u>76,098</u>

UTILITY NAME: CWW, Inc.

YEAR OF REPORT
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CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	<u>1.00</u>	<u>0</u>
Shares authorized _____		<u>0</u>
Shares issued and outstanding _____	<u>100</u>	
Total par value of stock issued _____	<u>100</u>	
Dividends declared per share for year _____	<u>0</u>	

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ <u>(31,065)</u>
Changes during the year (Specify): _____ _____	_____ _____	<u>(12,045)</u> _____
Balance end of year _____	\$ _____	\$ <u>(43,110)</u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____ _____	_____ _____	_____ _____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>COLUMBIA COUNTY BANK - 1991</u>	<u>8%</u>	<u>VAR</u>	\$ <u>49,518</u>
<u>BILL JACOBS - 2003</u>	<u>10%</u>	<u>VAR</u>	<u>8,318</u>
<u>JEFF ESPENSHIP - 2003</u>	<u>0</u>	<u>VAR</u>	<u>15,348</u>
Total _____			\$ <u>73,184</u>

UTILITY NAME: CWW, Inc.

YEAR OF REPORT
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TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ <u>1,494</u>	\$ _____	\$ _____	\$ <u>1,494</u>
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	<u>3,630</u>	_____	_____	<u>3,630</u>
Regulatory assessment fee _____	<u>4,289</u>	_____	_____	<u>4,289</u>
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ <u>9,413</u>	\$ _____	\$ _____	\$ <u>9,413</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>WAYNE WILKES</u>	\$ <u>2,575</u>	\$ _____	<u>TESTING / BILLING</u>
<u>MERRITT BURRUS</u>	\$ <u>6,105</u>	\$ _____	<u>BILLING</u>
<u>JACK ESPINSHIP</u>	\$ <u>5,364</u>	\$ _____	<u>TESTING / BILLING</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: CWW, Inc.

YEAR OF REPORT
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CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ <u>0</u>	\$ <u>0</u>
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ <u>0</u>

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Add Debits During Year: _____	_____	_____	_____
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ <u>0</u>	\$ _____	\$ <u>0</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: CWW, Inc.

YEAR OF REPORT DECEMBER 31, 2004

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ <u>0</u>	<u>100.00</u> %		<u>0</u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ % Commission Order Number approving AFUDC rate: _____
--

**WATER
OPERATING
SECTION**

Consolidated Water Works, Inc. - Year Ended December 31, 2004

<u>Description</u>	<u>Acquired</u>	<u>Cost</u>	<u>Salvage Value</u>		<u>Method</u>	<u>Life</u>	<u>Depreciable Basis</u>		<u>Depreciation</u>	<u>Accumulated Depreciation</u>
			<u>Value</u>	<u>1.2%</u>			<u>Basis</u>	<u>Basis</u>		
Wells	1/1/85	37,500	1.2%		S/L	19	37,050	1,950	22,822	
Well Houses	1/1/85	7,000	1.2%		S/L	19	6,916	364	6,728	
Pumps & Motors	1/1/85	12,500	1.2%		S/L	19	12,350	650	11,300	
Land (AP)	1/1/73	4,000	1.2%		S/L	19	-	-	-	
Land (242)	1/1/85	4,000	1.2%		S/L	19	-	-	-	
Land (SO)	1/1/71	10,000	1.2%		S/L	19	-	-	-	
Distribution Systems	1/1/85	29,007	1.2%		S/L	19	28,659	1,508	18,016	
CL2 Pumps	1/1/85	1,050	1.2%		S/L	19	-	-	-	
Meters	1/1/85	20,000	1.2%		S/L	19	19,760	1,040	17,080	
Water Treatment Equip.	7/1/03	2,928	1.2%		S/L	19	2,893	152	152	
Totals		<u>127,985</u>						<u>5,665</u>	<u>76,098</u>	

UTILITY NAME: CWW, Inc.

YEAR OF REPORT
DECEMBER 31, 2004

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	18,000	2,000		20,000
304	Structures and Improvements	7,000	1,000		8,000
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	37,500	6,000		43,500
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment	12,500	2,000		14,500
320	Water Treatment Equipment	3,978	1,590	1,050	4,518
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Lines	29,007	4,000		33,007
333	Services				
334	Meters and Meter Installations	20,000			20,000
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 127,985	\$ 16,590	\$ 1,050	\$ 143,525

UTILITY NAME: CWU, Inc.

YEAR OF REPORT
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ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	19	1.2	5/16	\$ 6,364	\$	\$ 364	\$ 6,728
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	19	1.2	5/16	20,872		1950	22,822
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment		%	%				
311	Pumping Equipment	19	1.2	5/16	10,650		650	11,300
320	Water Treatment Equipment	19	1.2	5/16	1,050	1,050	152	1,532
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains	19	1.2	5/16	16,508		1,508	18,016
333	Services		%	%				
334	Meter & Meter Installations	19	1.2	5/16	16,040		1040	17,080
335	Hydrants		%	%				
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 71,484	\$ 1050	\$ 5,664	\$ 76,098 *

* This amount should tie to Sheet F-5.

UTILITY NAME: CWW, Inc.

YEAR OF REPORT
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WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 9,543
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	17,894
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	3,722
616	Fuel for Power Production	
618	Chemicals	686
620	Materials and Supplies	702
630	Contractual Services:	
	Billing	9,847
	Professional	
	Testing	2,582
	Other	3,370
640	Rents	500
650	Transportation Expense	3,054
655	Insurance Expense	3,172
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	1,000
670	Bad Debt Expense	3,280
675	Miscellaneous Expenses	23,574
	Total Water Operation And Maintenance Expense	\$ 82,927 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	234	232	232
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total		
			234	232	232

UTILITY NAME: CWW, Inc.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: ALL

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January		1,123			1,123
February		1,021			1,021
March		1,098			1,098
April		1,534			1,534
May		1,404			1,404
June		1,461			1,461
July		1,162			1,162
August		1,238			1,238
September		1,260			1,260
October		1,043			1,043
November		1,017			1,017
December		1,323			1,323
Total for Year		14,684		14,684	14,684

If water is purchased for resale, indicate the following:

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: CWW, Inc.

YEAR OF REPORT DECEMBER 31, 2004

SYSTEM NAME: All

WELLS AND WELL PUMPS

(a)	(b) SO	(c) AP	(d) 242	(e) SV
Year Constructed _____	<u>1971</u>	<u>1974</u>	<u>1984</u>	<u>2004</u>
Types of Well Construction and Casing _____	_____	_____	_____	_____
Depth of Wells _____	<u>210'</u>	<u>140'</u>	<u>140'</u>	<u>140'</u>
Diameters of Wells _____	<u>6"</u>	<u>6"</u>	<u>4"</u>	<u>4"</u>
Pump - GPM _____	_____	_____	_____	_____
Motor - HP _____	<u>5 + 10</u>	<u>5 + 10</u>	<u>5</u>	<u>3</u>
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	<u>125,000</u>	<u>125,000</u>	<u>64,800</u>	<u>64,800</u>
Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	<u>STEEL</u>	<u>STEEL</u>	<u>STEEL</u>	<u>STEEL</u>
Capacity of Tank _____	<u>1500/2000</u>	<u>1500/2000</u>	<u>1500/2000</u>	<u>1500/2000</u>
Ground or Elevated _____	_____	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: CWW, Inc.

YEAR OF REPORT
DECEMBER 31, 2004

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)				
Permitted Gals. per day	<u>115,200</u>	<u>115,200</u>	<u>64,800</u>	<u>64,800</u>
Type of Source	<u>WELL</u>	<u>WELL</u>	<u>WELL</u>	<u>WELL</u>

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:				
Type	_____	_____	_____	_____
Make	_____	_____	_____	_____
Permitted Capacity (GPD)	_____	_____	_____	_____
High service pumping	_____	_____	_____	_____
Gallons per minute	_____	_____	_____	_____
Reverse Osmosis	_____	_____	_____	_____
Lime Treatment	_____	_____	_____	_____
Unit Rating	_____	_____	_____	_____
Filtration	_____	_____	_____	_____
Pressure Sq. Ft.	_____	_____	_____	_____
Gravity GPD/Sq.Ft.	_____	_____	_____	_____
Disinfection	_____	_____	_____	_____
Chlorinator	<u>X</u>	<u>X</u>	<u>X</u>	<u>X</u>
Ozone	_____	_____	_____	_____
Other	_____	_____	_____	_____
Auxiliary Power	_____	_____	_____	_____

UTILITY NAME: CWW, Inc.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: All

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____
2. Maximum number of ERCs * which can be served. _____
3. Present system connection capacity (in ERCs *) using existing lines. _____
4. Future connection capacity (in ERCs *) upon service area buildout. _____
5. Estimated annual increase in ERCs *. _____
6. Is the utility required to have fire flow capacity? _____
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

9. When did the company last file a capacity analysis report with the DEP? _____
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # _____
12. Water Management District Consumptive Use Permit # _____
 - a. Is the system in compliance with the requirements of the CUP? _____
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

UTILITY NAME: CWW, Inc.

YEAR OF REPORT
DECEMBER 31, 2004

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.	
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<u>Jack E. Smith</u> *
				(signature of chief executive officer of the utility)

Date: 4/30/05

1.	2.	3.	4.	
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	_____ *
				(signature of chief financial officer of the utility)

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: *CWW, Inc.*

For the Year Ended December 31, 2004

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ <u>95,093</u>	\$ <u>95,093</u>	\$ _____
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
Total Water Operating Revenue	\$ <u>95,093</u>	\$ <u>95,093</u>	\$ _____
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	\$ <u>95,093</u>	\$ <u>95,093</u>	\$ _____

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).