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**CLASS "C"**

**WATER AND/OR WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$200,000 Each)

**ANNUAL REPORT**

WU044-06-AR  
Consolidated Water Works, Inc.  
P. O. Box 191  
Lake City, FL 32056-0191

\_\_\_\_\_  
Certificate Number(s)

Submitted To The

**STATE OF FLORIDA**



**PUBLIC SERVICE COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31, 2006**

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# FINANCIAL SECTION



REPORT OF

CONSOLIDATED WATER WORKS, Inc. ("CWW")

(EXACT NAME OF UTILITY)

P.O. Box 191  
 LAKE CITY, FL 32056  
 Mailing Address

207 SE BAXTER LN  
 LAKE CITY, FL 32025  
 Street Address

COLUMBIA  
 County

Telephone Number 386-752-6729 Date Utility First Organized 1973

Fax Number 386-755-1174 E-mail Address N/A

Sunshine State One-Call of Florida, Inc. Member No. \_\_\_\_\_

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual  Sub Chapter S Corporation  1120 Corporation  Partnership

Name, Address and Phone where records are located: 207 SE BAXTER LN, LAKE CITY, FL 32025 386-752-6729

Name of subdivisions where services are provided: SHADY OAKS, AZALEA PARK, 242 VILLAGE, SUWANNEE VALLEY

CONTACTS

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: JACK Espenship	Operator	SAME AS ABOVE 1619 6th ST. S	\$ 9,750
Person who prepared this report: Sean Espenship	ATTORNEY/CPA	JAX BCH, FL 32250	- 0 -
Officers and Managers: JACK Espenship	D/VP	SAME AS ABOVE	\$ - 0 -
SEAN Espenship	D/T/S	SAME AS ABOVE	\$ _____
Jeffrey Espenship	D/P	4916 Shallow CREEK TRAIL KENNESAW, GA 30144	\$ - 0 -
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
Jeffrey Espenship	50%	SAME AS ABOVE	\$ - 0 -
_____	_____	_____	\$ _____
ESHIP PROPERTY I, LLC	50%	1619 6th ST. S. JAX. BCH, FL 32250	\$ - 0 -
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

UTILITY NAME: CWW, Inc

YEAR OF REPORT  
DECEMBER 31, 2006

**INCOME STATEMENT**

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential -----		\$ <u>87,823</u>	\$ _____	\$ _____	\$ _____
Commercial -----		_____	_____	_____	_____
Industrial -----		_____	_____	_____	_____
Multiple Family -----		_____	_____	_____	_____
Guaranteed Revenues -----		_____	_____	_____	_____
Other (Specify) -----		_____	_____	_____	_____
Total Gross Revenue -----		\$ <u>87,823</u>	\$ _____	\$ _____	\$ _____
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ <u>78,075</u>	\$ _____	\$ _____	\$ _____
Depreciation Expense -----	F-5	<u>5,809</u>	_____	_____	_____
CIAC Amortization Expense -----	F-8	_____	_____	_____	_____
Taxes Other Than Income -----	F-7	<u>6,624</u>	_____	_____	_____
Income Taxes -----	F-7	_____	_____	_____	_____
Total Operating Expense -----		\$ <u>90,508</u>	_____	_____	\$ _____
Net Operating Income (Loss)		\$ <u>(2,685)</u>	\$ _____	\$ _____	\$ _____
Other Income:					
Nonutility Income -----		\$ _____	\$ _____	\$ _____	\$ _____
-----		_____	_____	_____	_____
-----		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses -----		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense -----		_____	_____	_____	_____
<u>FIRST FED SAVINGS</u>		<u>2,500</u>	_____	_____	_____
<u>BILL JACOBS LOAN</u>		<u>600</u>	_____	_____	_____
<u>Jeffrey Espensh's LOAN</u>		<u>191</u>	_____	_____	_____
<u>BUD Espensh's</u>		<u>1,873</u>	_____	_____	_____
Net Income (Loss)		\$ <u>(7,849)</u>	\$ _____	\$ _____	\$ _____

UTILITY NAME: CWW, Inc.

YEAR OF REPORT  
DECEMBER 31,, 2006

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>143,525</u>	\$ <u>143,525</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>87,571</u>	<u>81,762</u>
Net Utility Plant -----		\$ <u>55,954</u>	\$ <u>61,763</u>
Cash -----		<u>4,978</u>	<u>5,467</u>
Customer Accounts Receivable (141) -----			
Other Assets (Specify): -----			
-----			
-----			
<b>Total Assets</b> -----		\$ <u>60,932</u>	\$ <u>67,230</u>
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) -----	F-6	<u>100</u>	<u>100</u>
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		<u>44,125</u>	<u>54,431</u>
Retained Earnings (215) -----	F-6	<u>(62,203)</u>	<u>(54,354)</u>
Proprietary Capital (Proprietary and Partnership only) (218) -----	F-6		
<b>Total Capital</b> -----		\$ <u>(17,978)</u>	\$ <u>177</u>
Long Term Debt (224) -----	F-6	\$ <u>78,910</u>	\$ <u>67,053</u>
Accounts Payable (231) -----			
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----			
Other Liabilities (Specify) -----			
-----			
-----			
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8		
<b>Total Liabilities and Capital</b> -----		\$ <u>60,932</u>	\$ <u>67,230</u>

UTILITY NAME: CWW, FNC

YEAR OF REPORT  
DECEMBER 31, 2006

**GROSS UTILITY PLANT**

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>143,525</u>	\$ _____	\$ _____	\$ <u>143,525</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>143,525</u>	\$ _____	\$ _____	\$ <u>143,525</u>

**ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT**

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year _____	\$ <u>81,762</u>	\$ _____	\$ _____	\$ <u>81,762</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>5,809</u>	\$ _____	\$ _____	\$ <u>5,809</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ <u>5,809</u>	\$ _____	\$ _____	\$ <u>5,809</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>87,571</u>	\$ _____	\$ _____	\$ <u>87,571</u>

UTILITY NAME: CWW, Inc.

YEAR OF REPORT  
DECEMBER 31, 2006

**CAPITAL STOCK ( 201 - 204 )**

	Common Stock	Preferred Stock
Par or stated value per share _____	<u>1.00</u>	<u>0</u>
Shares authorized _____		<u>0</u>
Shares issued and outstanding _____	<u>100</u>	
Total par value of stock issued _____	<u>100</u>	
Dividends declared per share for year _____	<u>0</u>	

**RETAINED EARNINGS ( 215 )**

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ <u>(54,254)</u>
Changes during the year (Specify): _____ _____		<u>(7,849)</u>
Balance end of year _____	\$ _____	\$ <u>(62,203)</u>

**PROPRIETARY CAPITAL ( 218 )**

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____ _____		
Balance end of year _____	\$ _____	\$ _____

**LONG TERM DEBT ( 224 )**

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>COLUMBIA COUNTY BANK - 1991</u>	<u>8%</u>	<u>VAR</u>	\$ <u>49,150</u>
<u>BILL JACOBS - 2003</u>	<u>10%</u>	<u>VAR</u>	<u>5,049</u>
<u>JEFF ESPENSHIP - 2003</u>	<u>0</u>	<u>VAR</u>	<u>14,711</u>
<u>BUD ESPENSHIP - 2006</u>	<u>10%</u>	<u>VAR</u>	<u>15,000</u>
Total _____			\$ <u>78,910</u>



UTILITY NAME: CWW, Inc.

YEAR OF REPORT  
DECEMBER 31, 2006

**TAX EXPENSE**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax -----	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax -----	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax -----	_____	_____	_____	_____
Local property tax -----	<u>1,801</u>	_____	_____	<u>1,801</u>
Regulatory assessment fee -----	<u>4,823</u>	_____	_____	<u>4,823</u>
Other (Specify) -----	_____	_____	_____	_____
-----	_____	_____	_____	_____
Total Tax Expense -----	\$ <u>6,624</u>	\$ _____	\$ _____	\$ <u>6,624</u>

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>SEAN ESPRANSHIP</u>	\$ <u>1,000</u>	\$ _____	<u>PROFESSIONAL</u>
<u>JASON SHERMAN</u>	\$ <u>1,400</u>	\$ _____	<u>BILLING / Testing</u>
<u>BILL SANDS PLUMBING</u>	\$ <u>8,184</u>	\$ _____	<u>OTHER - Repairs</u>
<u>STEVE HUGHES</u>	\$ <u>1,825</u>	\$ _____	<u>Testing</u>
<u>MERRITT BUNUS</u>	\$ <u>1,275</u>	\$ _____	<u>BILLING</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: CWW, Inc.

YEAR OF REPORT  
DECEMBER 31, 2006

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )**

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ <u>0</u>	\$ <u>0</u>
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ <u>0</u>

**ACCUMULATED AMORTIZATION OF CIAC (272)**

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Add Debits During Year: _____	_____	_____	_____
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ <u>0</u>	\$ _____	\$ <u>0</u>

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: CWW, Inc

YEAR OF REPORT DECEMBER 31, <u>2006</u>
--

**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
<b>Total</b>	\$ <u>0</u>	<u>100.00</u> %		<u>0</u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate: _____ % Commission Order Number approving AFUDC rate: _____
--



**WATER  
OPERATING  
SECTION**

UTILITY NAME: CWW, Inc.

YEAR OF REPORT  
DECEMBER 31, 2006

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	<u>20,000</u>			<u>20,000</u>
304	Structures and Improvements	<u>8,000</u>			<u>8,000</u>
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	<u>43,500</u>			<u>43,500</u>
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment	<u>14,500</u>			<u>14,500</u>
320	Water Treatment Equipment	<u>4,518</u>			<u>4,518</u>
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Lines	<u>33,007</u>			<u>33,007</u>
333	Services				
334	Meters and Meter Installations	<u>20,000</u>			<u>20,000</u>
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ <u>143,525</u>	\$	\$	\$ <u>143,525</u>

**Consolidated Water Works, Inc. - Year Ended December 31, 2006**

Description	Acquired	Cost	Salvage Value	Method	Life	Depreciable Basis	Depreciation	Accumulated Depreciation
Wells	1/1/85	37,500	1.2%	S/L	19	37,050	1,950	26,722
Wells	10/1/05	6,000	1.2%	S/L	19	5,928	312	312
Well Houses	1/1/85	7,000	1.2%	S/L	19	6,916	-	6,916
Well Houses	10/1/05	1,000	1.2%	S/L	19	988	52	52
Pumps & Motors	1/1/85	12,500	1.2%	S/L	19	12,350	400	12,350
Pumps & Motors	10/1/05	2,000	1.2%	S/L	19	1,976	104	104
Land (AP)	1/1/73	4,000	1.2%	S/L	19	-	-	-
Land (242)	1/1/85	4,000	1.2%	S/L	19	-	-	-
Land (SO)	1/1/71	10,000	1.2%	S/L	19	-	-	-
Land (SV)	10/1/05	2,000	1.2%	S/L	19	-	-	-
Distribution Systems	1/1/85	29,007	1.2%	S/L	19	28,659	1,508	21,033
Distribution Systems	10/1/05	4,000	1.2%	S/L	19	3,952	208	208
Meters	1/1/85	20,000	1.2%	S/L	19	19,760	1,040	19,336
Water Treatment Equip.	10/1/05	1,590	1.2%	S/L	19	1,571	83	83
Water Treatment Equip.	7/1/03	2,928	1.2%	S/L	19	2,893	152	457
Totals		<u>143,525</u>					<u>5,809</u>	<u>87,572</u>

UTILITY NAME:

CWN, Inc.

YEAR OF REPORT  
DECEMBER 31, 2006

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	19	1.2	5/100	\$ 6,916		\$ 52	\$ 6,968
305	Collecting and Impounding Reservoirs							
306	Lake, River and Other Intakes							
307	Wells and Springs	19	1.2	5/100	24,772		2,262	27,034
308	Infiltration Galleries & Tunnels							
309	Supply Mains							
310	Power Generating Equipment							
311	Pumping Equipment	19	1.2	5/100	11,950		504	12,454
320	Water Treatment Equipment	19	1.2	5/100	304		235	539
330	Distribution Reservoirs & Standpipes							
331	Trans. & Dist. Mains	19	1.2	5/100	19,524		1,716	21,240
333	Services							
334	Meter & Meter Installations	19	1.2	5/100	18,296		1,040	19,336
335	Hydrants							
336	Backflow Prevention Devices							
339	Other Plant and Miscellaneous Equipment							
340	Office Furniture and Equipment							
341	Transportation Equipment							
342	Stores Equipment							
343	Tools, Shop and Garage Equipment							
344	Laboratory Equipment							
345	Power Operated Equipment							
346	Communication Equipment							
347	Miscellaneous Equipment							
348	Other Tangible Plant							
	Totals				\$ 81,763		\$ 5,809	\$ 87,571 *

\* This amount should tie to Sheet F-5.



UTILITY NAME: CWW, Inc.

YEAR OF REPORT  
DECEMBER 31, 2006

**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ <u>13,502</u>
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	<u>9,750</u>
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	<u>1,307</u>
616	Fuel for Power Production	
618	Chemicals	<u>560</u>
620	Materials and Supplies	<u>2,237</u>
630	Contractual Services:	
	Billing	<u>4,474</u>
	Professional	<u>450</u>
	Testing	<u>10,190</u>
	Other	<u>12,298</u>
640	Rents	
650	Transportation Expense	<u>1,653</u>
655	Insurance Expense	<u>3,620</u>
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	<u>2,377</u>
675	Miscellaneous Expenses	<u>15,657</u>
	Total Water Operation And Maintenance Expense	\$ <u>78,075</u> *

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	<u>251</u>	<u>234</u>	<u>234</u>
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
Total			<u>251</u>	<u>234</u>	<u>234</u>

\*\* D = Displacement  
C = Compound  
T = Turbine

UTILITY NAME:

CWW, Inc.

SYSTEM NAME:

"All"

YEAR OF REPORT  
DECEMBER 31, 2006

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January		1,038			1,038
February		805			805
March		1,002			1,002
April		1,030			1,030
May		1,085			1,085
June		1,383			1,383
July		1,129			1,129
August		1,169			1,169
September		1,003			1,003
October		813			813
November		811			811
December		1,014			1,014
Total for Year		12,282		12,282	12,282

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: CWW, Inc.  
 SYSTEM NAME: "Acc"

YEAR OF REPORT  
 DECEMBER 31, 2006

WELLS AND WELL PUMPS

(a)	(b) <u>SO</u>	(c) <u>AP</u>	(d) <u>242</u>	(e) <u>SV</u>
Year Constructed	<u>1971</u>	<u>1974</u>	<u>1984</u>	<u>2004</u>
Types of Well Construction and Casing				
Depth of Wells	<u>210'</u>	<u>140'</u>	<u>140'</u>	<u>140'</u>
Diameters of Wells	<u>6"</u>	<u>6"</u>	<u>4"</u>	<u>4"</u>
Pump - GPM				
Motor - HP	<u>5+10</u>	<u>5+10</u>	<u>5</u>	<u>3</u>
Motor Type *				
Yields of Wells in GPD	<u>125,000</u>	<u>125,000</u>	<u>64,800</u>	<u>64,800</u>
Auxiliary Power				

\* Submersible, centrifugal, etc.

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	<u>STEEL</u>	<u>STEEL</u>	<u>STEEL</u>	<u>STEEL</u>
Capacity of Tank	<u>1500/2000</u>	<u>1500/2000</u>	<u>1500/2000</u>	<u>1500/2000</u>
Ground or Elevated				

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<b>Motors</b>				
Manufacturer				
Type				
Rated Horsepower				
<b>Pumps</b>				
Manufacturer				
Type				
Capacity in GPM				
Average Number of Hours Operated Per Day				
Auxiliary Power				

UTILITY NAME: CWW, Inc.

YEAR OF REPORT  
DECEMBER 31, 2006

SOURCE OF SUPPLY

List for each source of supply ( Ground, Surface, Purchased Water etc. )				
Permitted Gals. per day	<u>115,200</u>	<u>115,200</u>	<u>64,800</u>	<u>64,800</u>
Type of Source	<u>WELL</u>	<u>WELL</u>	<u>WELL</u>	<u>WELL</u>

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:				
Type				
Make				
Permitted Capacity (GPD)				
High service pumping				
Gallons per minute				
Reverse Osmosis				
Lime Treatment				
Unit Rating				
Filtration				
Pressure Sq. Ft.				
Gravity GPD/Sq.Ft.				
Disinfection				
Chlorinator	<u>X</u>	<u>X</u>	<u>X</u>	<u>X</u>
Ozone				
Other				
Auxiliary Power				

UTILITY NAME: CWW, Inc.  
SYSTEM NAME: ALL

YEAR OF REPORT  
DECEMBER 31, 2006

**GENERAL WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. \_\_\_\_\_
2. Maximum number of ERCs \* which can be served. \_\_\_\_\_
3. Present system connection capacity (in ERCs \*) using existing lines. \_\_\_\_\_
4. Future connection capacity (in ERCs \*) upon service area buildout. \_\_\_\_\_
5. Estimated annual increase in ERCs \*. \_\_\_\_\_
6. Is the utility required to have fire flow capacity? \_\_\_\_\_  
If so, how much capacity is required? \_\_\_\_\_
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
\_\_\_\_\_  
\_\_\_\_\_
9. When did the company last file a capacity analysis report with the DEP? \_\_\_\_\_
10. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
11. Department of Environmental Protection ID # \_\_\_\_\_
12. Water Management District Consumptive Use Permit # \_\_\_\_\_
  - a. Is the system in compliance with the requirements of the CUP? \_\_\_\_\_
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\* An ERC is determined based on one of the following methods:  
(a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.  
  
(b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000)/365 days/350 gallons per day).

# WASTEWATER OPERATING SECTION

**Note:** This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

UTILITY NAME: CWW, Inc.

YEAR OF REPORT  
DECEMBER 31, 2006

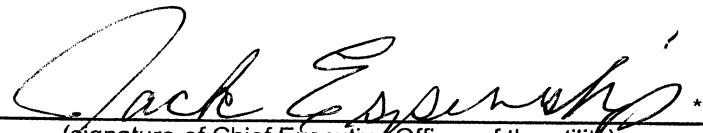
# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |    |  |
|--|--------------------------------|----|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

**Items Certified**

- |   |   |   |   |
|---|---|---|---|
| 1.<br><input checked="" type="checkbox"/> | 2.<br><input checked="" type="checkbox"/> | 3.<br><input checked="" type="checkbox"/> | 4.<br><input checked="" type="checkbox"/> |
|---|---|---|---|

\*

(signature of Chief Executive Officer of the utility)

Date: \_\_\_\_\_

- |                                |                                |                                |                                |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| 1.<br><input type="checkbox"/> | 2.<br><input type="checkbox"/> | 3.<br><input type="checkbox"/> | 4.<br><input type="checkbox"/> |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|

\_\_\_\_\_\*

(signature of Chief Financial Officer of the utility)

Date: \_\_\_\_\_

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class C**

Company:

For the Year Ended December 31, 2006

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 87,823	\$ 87,823	\$ _____
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
<b>Total Water Operating Revenue</b>	<b>\$ 87,823</b>	<b>\$ 87,823</b>	<b>\$ _____</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	_____	_____	_____
<b>Net Water Operating Revenues</b>	<b>\$ 87,823</b>	<b>\$ 87,823</b>	<b>\$ _____</b>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).