

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

WATER AND SEWER

Do Not Remove from this Office

ANNUAL REPORT

WU049 51
Crestridge Utility Corporation
4804 Mile Stretch Drive
Holiday, FL 34690-4358

117W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



WU049-00-AR

CRESTRIDGE UTILITIES CORPORATION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2000

RECEIVED
PUBLIC SERVICE
COMMISSION
01 APR - 2001 4:42
REGISTRATION DIVISION

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF
CRESTRIDGE UTILTY CORPORATION
(EXACT NAME OF UTILITY)

4804 Mile Stretch Drive
 Holiday, Florida 34690-4358
 Mailing Address

same
 Street Address County

Telephone Number (727) 937-6275 Date Utility First Organized 1967

Fax Number (727) 937-3293 E-mail Address countrygirl@sys.net

Sunshine State One-Call of Florida, Inc. Member No. CUC 745

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 4804 Mile Stretch Drive
 (727) 937-6275 Holiday, FL 34690-4358

Name of subdivisions where services are provided: Crestridge Gardens

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: Eileen M. Falla	Treasurer	4804 Mile Stretch Dr. Holiday, FL 34690-4358	
Person who prepared this report: Sheila P. Arnold & Linda Emerick	CPA President/CEO	P.O. Box 1596 Ocala, FL 34478	
Officers and Managers: Linda Emerick	Pres./Director/CEO	4804 Mile Stretch Dr.	\$ -0-
Thomas L. Burkett	V. Pres./Director	Holiday, FL 34690	\$ -0-
Ronnie L. Mohr	Secretary/Director	same	\$ -0-
Eileen M. Falla	Treasurer	same	\$ 10,947
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
Holiday Gulf Homes, Inc.	100 %	4804 Mile Stretch Dr. Holiday, FL 34690-4358	\$ -0-
			\$
			\$
			\$
			\$
			\$
			\$

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 76,001	\$ _____	\$ _____	\$ 76,001
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) <u>Reconnect &</u>		1,005	_____	_____	1,005
<u>Transfer Fees</u>		(397)	_____	_____	(397)
<u>Theft Loss</u>		_____	_____	_____	_____
Total Gross Revenue _____		\$ 76,609	\$ _____	\$ _____	\$ 76,609
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 68,719	\$ _____	\$ _____	\$ 68,719
Depreciation Expense _____	F-5	4,223	_____	_____	4,223
CIAC Amortization Expense _____	F-8	_____	_____	_____	_____
Taxes Other Than Income _____	F-7	5,158	_____	_____	5,158
<u>Tangible 644, Regulatory 3,465</u>		_____	_____	_____	_____
<u>Real Estate 1,049</u>		_____	_____	_____	_____
Income Taxes _____	F-7	-0-	_____	_____	_____
Total Operating Expense		\$ 78,100	_____	_____	\$ 78,100
Net Operating Income (Loss)		\$ (1,491)	\$ _____	\$ _____	\$ (1,491)
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
<u>Garbage Collection</u>		64,529	_____	_____	64,529
<u>Street Lights</u>		20,970	_____	_____	20,970
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
<u>Garbage Collection</u>		50,142	_____	_____	50,142
<u>Street Lights Expense</u>		9,157	_____	_____	9,157
<u>Income Tax - State</u>		1,220	_____	_____	1,220
<u>Federal</u>		3,520	_____	_____	3,520
Net Income (Loss)		\$ 19,969	\$ _____	\$ _____	\$ 19,969

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2000

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>198,504</u>	\$ <u>197,683</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>(162,482)</u>	<u>(158,419)</u>
Net Utility Plant -----		\$ <u>36,022</u>	\$ <u>39,264</u>
Cash -----		<u>5,800</u>	<u>5,429</u>
Customer Accounts Receivable (141) -----		<u>3,446</u>	<u>2,342</u>
Other Assets (Specify): -----			
Intercompany -----		<u>419,363</u>	<u>393,911</u>
Prepaid Water Tests -----		<u>1,340</u>	<u>-0-</u>
Total Assets -----		\$ <u>465,971</u>	\$ <u>440,946</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>510</u>	<u>510</u>
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		<u>21,603</u>	<u>21,603</u>
Retained Earnings (215) -----	F-6	<u>427,877</u>	<u>402,998</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>449,990</u>	\$ <u>425,111</u>
Long Term Debt (224) -----	F-6	\$ <u>5,880</u>	\$ <u>6,391</u>
Accounts Payable (231) -----			
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----		<u>8,205</u>	<u>8,323</u>
Other Liabilities (Specify) -----			
Deferred Income -----		<u>1,896</u>	<u>1,121</u>
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8		
Total Liabilities and Capital -----		\$ <u>465,971</u>	\$ <u>440,946</u>

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 2000

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101) _____	\$ 198,504	\$ _____	\$ _____	\$ 198,504
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ 198,504	\$ _____	\$ _____	\$ 198,504

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 158,419	\$ _____	\$ _____	\$ 158,419
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ 4,223	\$ _____	\$ _____	\$ 4,223
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ 4,223	\$ _____	\$ _____	\$ 4,223
Deduct Debits During Year:				
Book cost of plant retired _____	\$ 160	\$ _____	\$ _____	\$ 160
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ 160	\$ _____	\$ _____	\$ 160
Balance End of Year _____	\$ 162,482	\$ _____	\$ _____	\$ 162,482

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2000

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	_____
Shares authorized _____	5,000	_____
Shares issued and outstanding _____	510	_____
Total par value of stock issued _____	510	_____
Dividends declared per share for year _____	NONE	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ 402,998
Changes during the year (Specify):		
Net Income 2000 _____	_____	19,969
Reversal of 1999 Income Taxes _____	_____	4,910
Balance end of year _____	\$ _____	\$ 427,877

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ NONE	\$ NONE

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
Total _____			\$ NONE

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ _____	\$ _____
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ _____	\$ _____	\$ _____

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ _____	\$ _____
Add Credits During Year: _____	_____	_____	_____
Deduct Debits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ _____	\$ _____	\$ _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2000

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**WATER
OPERATING
SECTION**

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31 2000

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	6,000			6,000
304	Structures and Improvements	3,600			3,600
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	9,837			9,837
308	Infiltration Galleries and Tunnels				
309	Supply Mains	2,946			2,946
310	Power Generation Equipment	3,557		557	3,000
311	Pumping Equipment	38,519	569		39,088
320	Water Treatment Equipment	405			405
330	Distribution Reservoirs and Standpipes	19,464			19,464
331	Transmission and Distribution Lines	45,742			45,742
333	Services	13,556			13,556
334	Meters and Meter Installations	49,250	809		50,059
335	Hydrants	2,400			2,400
336	Backflow Prevention Devices	600			600
339	Other Plant and Miscellaneous Equipment	1,807			1,807
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$197,683	\$ 1,378	\$ 557	\$ 198,504

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 2000

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g+h-i) (i)
304	Structures and Improvements	28	%	3.57 %	\$ 2,473	\$	\$ 40	\$ 2,513
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs	27	%	3.70 %	9,387	102		9,285
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains	32	%	3.13 %	962		92	1,054
310	Power Generating Equipment	17	%	5.88 %	3,144	160	16	3,000
311	Pumping Equipment	15	%	6.67 %	27,704		1,177	28,881
320	Water Treatment Equipment	17	%	5.88 %	269		23	292
330	Distribution Reservoirs & Standpipes	30	%	3.33 %	17,670		649	18,319
331	Trans. & Dist. Mains	38	%	2.63 %	41,395		1,203	42,598
333	Services	35	%	2.86 %	11,528		358	11,886
334	Meter & Meter Installations	17	%	5.88 %	40,778		556	41,334
335	Hydrants	40	%	2.50 %	2,138		60	2,198
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment	20	%	5.00 %	485		30	515
340	Office Furniture and Equipment	15	%	6.67 %	486		121	607
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$158,419	\$ 262	\$ 4,325	\$ 162,482

* This amount should tie to Sheet F-5.



WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	10,947
604	Employee Pensions and Benefits	1,502
610	Purchased Water	-----
615	Purchased Power	3,072
616	Fuel for Power Production	-----
618	Chemicals	1,120
620	Materials and Supplies 1,602 R&M , Other R&M 521	2,123
630	Contractual Services:	-----
	Billing	-----
	Professional	-----
	Testing	-----
	Other Meter Reading 2,575 Monthly 6,685	9,260
640	Rents	3,244
650	Transportation Expense	612
655	Insurance Expense	-----
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	-----
670	Bad Debt Expense	-----
675	Miscellaneous Expenses Special Tests 1,021; Consumer Confidence Reports 212	36,839
	Payroll Taxes 866; Insurance 1,037; Utilities 284; Telephone 911; Mat Exp 21,217; Lawn Care 963; Office Exp 1,237; Accounting 3,742; Legal 33; BSC 10; Postage 1551; Total Water Operation and Maintenance Expenses	68,719 *
	* This amount should tie to Sheet F-3. Stock Fees 3,524; Licence 231	-----

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	612	608	608
3/4"	D	1.5	0	0	0
1"	D	2.5	0	0	0
1 1/2"	D,T	5.0	0	0	0
General Service					
5/8"	D	1.0	0	0	0
3/4"	D	1.5	0	0	0
1"	D	2.5	0	0	0
1 1/2"	D,T	5.0	0	0	0
2"	D,C,T	8.0	0	0	0
3"	D	15.0	0	0	0
3"	C	16.0	0	0	0
3"	T	17.5	0	0	0
Unmetered Customers	-----	-----	0	0	0
Other (Specify)	-----	-----	0	0	0
			Total	612	608
** D = Displacement C = Compound T = Turbine				608	608

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2000

SYSTEM NAME: SAME

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Maint. Etc. Fire (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January		2,823	202	2,621	2,510
February		3,032	202	2,830	2,627
March		3,862	513	3,349	2,951
April		3,104	0	3,104	3,082
May		3,571	202	3,369	3,059
June	N/A	3,139	202	2,937	2,916
July		2,797	310	2,487	1,857
August		2,338	0	2,338	2,372
September		2,556	202	2,354	2,242
October		3,250	209	3,041	2,529
November		2,927	202	2,725	2,745
December		3,016	512	2,504	1,974
Total for Year		36,415	2,756	33,659	30,864

If water is purchased for resale, indicate the following:

Vendor N/A
 Point of delivery N/A

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A
N/A

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
2" & Under is Galv. Iron or PVC	2" & Under	2" 17,660 L/F			2" 17,660 L/F
3" & Over is Asb.Cement	3" & Over	4" 6" 8,160 L/F 6,815 L/F			4" 6" 8,160 L/F 6,815 L/F

CRESTRIDGE UTILITY CORPORATION

4804 Mile Stretch Drive
Holiday, FL 34690-4358
(727) 937-6275

“ACCOUNTED FOR” WATER LOSS DURING 2000 – SUPPLEMENTARY PAGE

Crestridge Utility Corporation pays very strict attention to water loss. During 2000 we found our contract operator (Wray Enterprises, Inc.) was NOT replacing stopped & faulty meters that we had requested for many months. Many maintenance items were not being done. A new operator was hired July 1 (Gator Water) but by the time approximately 30 meters were “retrieved” from the previous operator so they could be sent for repair/replacement, 2000 was nearly over. Maintenance has been restored to the standards ‘Crestridge’ strives for; but areas of possible water loss are being discovered to this day. This has been a very “trying time” and we believe the problem has been solved. Some long-time leaks have been detected and we feel positive the huge problem encountered with our previous operator is over and 2001 will have positive, and low, water loss as is our “norm”.

(1) Pasco County Fire Department uses our water hydrants to fill their fire trucks on many, many occasions. CRU estimates the usage for fire protection and for the filling of Pasco County’s fire trucks at 30,000 gallon per year. This is an on-going problem that has been addressed but not stopped. They should use their own water, but we are “handy and close”.

I have taken “accounted-for usage” for the above situation along with the normal maintenance and flushing calculations: 50,000 gal/month equals 9 - 10 meters not replaced as requested.

January 2000: 152,000 gal - Normal Maintenance for month (5%AMP)
50,000 gal – Stopped/slow meters
February 2000: 152,000 gal – Normal Maintenance for month (5%AMP)
50,000 gal – Stopped/slow meters
March 2000: 152,000 gal – Normal Maintenance for month (5%AMP)
50,000 gal – Stopped/slow meters
303,000 gal – Flushing System
7,500 gal – Fire Protection/Fire Truck Filling
May 2000: 152,000 gal – Normal Maintenance for month (5%AMP)
50,000 gal – Stopped/slow meters
June 2000: 152,000 gal – Normal Maintenance for month (5%AMP)
50,000 gal – Stopped/slow meters
July 2000: 152,000 gal – Normal Maintenance for month (5% AMP)
100,000 gal – Large Break
50,000 gal – Stopped/slow meters
7,500 gal – Fire Protection/Fire Truck Filling
Sept. 2000: 152,000 gal – Normal Maintenance for month (5%AMP)
50,000 gal – Stopped/slow meters
Oct. 2000: 152,000 gal – Normal Maintenance for month (5% AMP)
7,500 gal – Fire Protection/Fire Truck filling
50,000 gal – Stopped/slow meters
Nov. 2000: 152,000 gal – Normal Maintenance for month (5% AMP)
50,000 gal – Stopped/slow meters
Dec. 2000: 152,000 gal – Normal Maintenance for month (5% AMP)
50,000 gal – Stopped/slow meters
303,000 gal – Flushing system
7,500 gal – Fire Protection/Fire Truck Filling

The above calculations coincide with the (D) line adjustments in the Annual Report.

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2000

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	#4 (b)	#2 (c)	#3 (d)	* #1 (e) #5
Year Constructed _____	1963	1963	1963	1963 1963
Types of Well Construction and Casing _____	Steel	Steel	Steel	Steel Steel
Depth of Wells _____	170'	135'	109'	100' 160'
Diameters of Wells _____	12"	12"	12"	8" 12"
Pump - GPM _____	300	300	300	0 0
Motor - HP _____	15 hp	20 hp	20 hp	0 0
Motor Type * _____	TEFC/Top Mt. Vert.	TEFC/Top Mt. Vert.	TEFC/Top Mt. Vert.	0 0
Yields of Wells in GPD _____				
Auxiliary Power **see below _____	YES	YES	YES	0 0
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	# 4 (b)	# 2 (c)	# 3 (d)	#1 (e) #5
Description (steel, concrete) _____	Steel-Hydro	Steel-Hydro	Steel-Hydro	Steel Steel
Capacity of Tank _____	5,000 gal	5,000 gal	5,000 gal	5,000 5,000
Ground or Elevated _____	Ground	Ground	Ground	Ground Ground

HIGH SERVICE PUMPING

(a)	# 4 (b)	# 2 (c)	# 3 (d)	#1 (e) #5
Motors				
Manufacturer _____	US Motor	USMotor	US Motor	none none
Type _____	TEFC-Electric	TEFC-Electric	TEFC-Electric	none none
Rated Horsepower _____	15 hp 3 Ø	20 hp 3 Ø	20 hp 3 Ø	none none
Pumps				
Manufacturer _____	PEERLESS	PEERLESS	PEERLESS	none none
Type _____	Vert. Turbine	Vert. Turbine	Vert. Turbine	none none
Capacity in GPM _____	300	300	300	0 0
Average Number of Hours Operated Per Day _____				
Auxiliary Power **see below _____	YES	YES	YES	--- ---
**Served by MULTIPLE POWER GRIDS - FL Power				

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 2000

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day (pumped)	99,768 g/d		
Type of Source	Ground Wells		

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type	Chlorination-Liq.		
Make	Various Feed Pumps		
Permitted Capacity (GPD)	153,000 g/d - 192,000 Peak		
High service pumping Gallons per minute			
Reverse Osmosis	No		
Lime Treatment Unit Rating	No		
Filtration Pressure Sq. Ft.	No		
Gravity GPD/Sq.Ft.	No		
Disinfection Chlorinator	Yes		
Ozone	No		
Other	No		
Auxiliary Power	Yes		

UTILITY NAME: UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 2000

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 30,863,671/365/250 = 338 ERC presently (2000)
2. Maximum number of ERCs * which can be served. 620
3. Present system connection capacity (in ERCs *) using existing lines. 620
4. Future connection capacity (in ERCs *) upon service area buildout. 620
5. Estimated annual increase in ERCs *. None
6. Is the utility required to have fire flow capacity? yes
If so, how much capacity is required? 120,000 g/p/d (per FPSC 1992)
7. Attach a description of the fire fighting facilities. (9) Hydrants on mains 6" & 4"
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None
9. When did the company last file a capacity analysis report with the DEP? 1998
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading. N/A
 - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # 6510403
12. Water Management District Consumptive Use Permit # WUP 20-543.03 SWFWMD
 - a. Is the system in compliance with the requirements of the CUP? YES
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on one of the following methods:
 (a) If actual flow data are available from the preceding 12 months:
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days. ** Customers "retired"/many 1 to 2 in household - used 250 g/d for ERC
 (b) If no historical flow data are available use:
 ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

THIS COMPANY IS WATER ONLY

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES NO 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
- YES NO 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES NO 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES NO 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4. *Linda Emerick*, Pres./CEO 3/26/01 *
(signature of chief executive officer of the utility)

1. 2. 3. 4. *Linda Emerick*, Pres./CEO 3/26/01 *
(signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.