

OFFICIAL COPY  
DIVISION OF  
WATER AND SEWER  
Do Not Classify from this Office  
**CLASS "C"**

SCANNED

# WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

# ANNUAL REPORT

OF

\_\_\_\_\_

WU049-01-AR  
Crestridge Utility Corporation  
4804 Mile Stretch Drive  
Holiday, FL 34690-4358

REGULATION  
22 MAR 29 AM 10:25  
PUBLIC SERVICE

Submitted To The

## STATE OF FLORIDA



## PUBLIC SERVICE COMMISSION

FOR THE

### YEAR ENDED DECEMBER 31, 2001



## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission  
Division of Water and Wastewater  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)** - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Taxes Accrued	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
AFUDC Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

# FINANCIAL SECTION

REPORT OF

CRESTRIDGE UTILITY CORPORATION  
(EXACT NAME OF UTILITY)

4804 Mile Stretch Drive Holiday, Florida 34690-4358		same	Pasco
Mailing Address		Street Address	County
Telephone Number	(727) 937-6275	Date Utility First Organized	1967
Fax Number	(727) 937-3293	E-mail Address	countrygirl@svs.net
Sunshine State One-Call of Florida, Inc. Member No.	CUC 745		

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual     
  Sub Chapter S Corporation     
  1120 Corporation     
  Partnership

Name, Address and phone where records are located: 4804 Mile Stretch Drive  
(727) 937-6275      Holiday, FL 34690-4358

Name of subdivisions where services are provided: Crestridge Gardens

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: Judy Rivette	Office Manager	4804 Mile Stretch Drive Holiday, FL 34690-4358	
Person who prepared this report: Purvis Gray & Company & Linda Emerick, Pres.	CPA -S. Todd McMullen, President/CEO	2347 S.E. 17th St. Ocala, FL 34471	
Officers and Managers: Linda Emerick	Pres./Director/CEO	4804 Mile Stretch Dr.	\$ -0-
Thomas L. Burkett	V. Pres./Director	Holiday, FL 34690	\$ -0-
Ronnie L. Mohr	Sec.-Treas./Director	same	\$ -0-
Judy Rivette (current)	Office Manager	4804 Mile Stretch Dr.	\$ 14,586
Eileen M. Fatta (previous)	" "	Holiday, FL 34690	

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
Holiday Gulf Homes, Inc.	100 %	4804 Mile Stretch Dr. Holiday, FL 34690	\$ -0-
			\$
			\$
			\$
			\$
			\$
			\$

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 73224	\$ _____	\$ _____	\$ 73224
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) <u>Transfer</u>		<u>1190</u>	_____	_____	<u>1190</u>
Reconnect Fees _____		_____	_____	_____	_____
Total Gross Revenue _____		\$ <u>74414</u>	\$ _____	\$ _____	\$ <u>74414</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 67222	\$ _____	\$ _____	\$ 67222
Depreciation Expense _____	F-5	<u>4112</u>	_____	_____	<u>4112</u>
CIAC Amortization Expense _____	F-8	_____	_____	_____	_____
Taxes Other Than Income _____	F-7	<u>5013</u>	_____	_____	<u>5013</u>
Income Taxes _____	F-7	<u>4716</u>	_____	_____	<u>4716</u>
Total Operating Expense		\$ <u>81063</u>	_____	_____	\$ <u>81063</u>
Net Operating Income (Loss)		\$ <u>(6649)</u>	\$ _____	\$ _____	\$ <u>(6649)</u>
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
Garbage Collection _____		<u>64214</u>	_____	_____	<u>64214</u>
Street Lights _____		<u>20868</u>	_____	_____	<u>20868</u>
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
Garbage Collection _____		<u>50142</u>	_____	_____	<u>50142</u>
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ <u>18995</u>	\$ _____	\$ _____	\$ <u>18995</u>



UTILITY NAME: Crestridge Utility Corporation

YEAR OF REPORT DECEMBER 31 2001
------------------------------------

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 199,766	\$ 198,504
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>(166,594)</u>	<u>(162,482)</u>
Net Utility Plant -----		\$ 33,172	\$ 36,022
Cash -----		9,660	5,800
Customer Accounts Receivable (141) -----			3,446
Other Assets (Specify): -----		4,031	3,446
Inter Company -----		442,054	419,363
Prepaid Water Tests -----		670	1,340
-----			
-----			
Total Assets -----		<u>\$ 489,587</u>	<u>\$ 465,971</u>
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) -----	F-6	510	510
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		21,603	21,603
Retained Earnings (215) -----	F-6	451,571	427,877
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		<u>\$ 473,684</u>	<u>\$ 449,990</u>
Long Term Debt (224) -----	F-6	\$ 5,965	\$ 5,880
Accounts Payable (231) -----			
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----		8,065	8,205
Other Liabilities (Specify) -----			
Deferred Income -----		1,873	1,896
-----			
-----			
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8		
Total Liabilities and Capital -----		<u>\$ 489,587</u>	<u>\$ 465,971</u>

UTILITY NAME: Crestridge Utility Corporation

YEAR OF REPORT DECEMBER 31, 2001
-------------------------------------

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service	\$ 199,766	\$ _____	\$ _____	\$ 199,766
-----				
Construction Work in	_____	_____	_____	_____
-----				
Other (Specify) _____	_____	_____	_____	_____
_____				
_____				
<b>Total Utility Plant</b> _____	<b>\$ 199,766</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 199,766</b>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 162,482	\$ _____	\$ _____	\$ 162,482
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ 4,112	\$ _____	\$ _____	\$ 4,112
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____				
<b>Total Credits</b> _____	<b>\$ 4,112</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 4,112</b>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____				
<b>Total Debits</b> _____	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>
Balance End of Year _____	\$ 166,594	\$ _____	\$ _____	\$ 166,594

UTILITY NAME: Crestridge Utility Corporation

YEAR OF REPORT DECEMBER 31, 2001
-------------------------------------

CAPITAL STOCK ( 201 - 204 )

	Common Stock	Preferred Stock
Par or stated value per share _____	1	_____
Shares authorized _____	5000	_____
Shares issued and outstanding _____	510	_____
Total par value of stock issued _____	510	_____
Dividends declared per share for year _____	None	_____

RETAINED EARNINGS ( 215 )

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$427,877
Changes during the year (Specify): _____ _____ _____	_____ _____ _____	18,955 4,739 _____
Balance end of year _____	\$ _____	\$451,571

PROPRIETARY CAPITAL ( 218 )

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____ _____ _____	_____ _____ _____	_____ _____ _____
Balance end of year _____	\$ -0-	\$ -0-

LONG TERM DEBT ( 224 )

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____ _____ _____	_____ _____ _____	_____ _____ _____	\$ _____ _____ _____
Total _____			\$ -0-

UTILITY NAME: Crestridge Utility Corporation

YEAR OF REPORT DECEMBER 31, 2001
-------------------------------------

**TAX EXPENSE**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax	\$ 3,551	\$	\$	\$ 3,551
State income Tax	1,165			1,165
Taxes Other Than Income:				
State ad valorem tax				
Local property tax	1,664			1,664
Regulatory assessment fee	3,349			3,349
Other (Specify)				
<b>Total Tax Expense</b>	<b>\$ 9,729</b>	<b>\$</b>	<b>\$</b>	<b>\$ 9,729</b>

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Courtney Dennewitz	\$ 2,575	\$	Meter Readings
Gator	\$ 9,455	\$	Monthly Maintenance & Repairs
Gator	\$ 1,000	\$	Special tests
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )**

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ _____	\$ _____
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ _____	\$ _____	\$ _____

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

**ACCUMULATED AMORTIZATION OF CIAC (272)**

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ _____	\$ _____
Add Debits During Year: _____	_____	_____	_____
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ _____	\$ _____

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: Crestridge Utility Corporation

YEAR OF REPORT DECEMBER 31 2001
------------------------------------

**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
<b>Total</b>	<b>\$ _____</b>	<b>100.00 %</b>		<b>_____ %</b>

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____



**WATER  
OPERATING  
SECTION**



**WATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization _____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises _____	_____	_____	_____	_____
303	Land and Land Rights _____	6,000	_____	_____	6,000
304	Structures and Improvements _____	3,600	_____	_____	3,600
305	Collecting and Impounding Reservoirs _____	_____	_____	_____	_____
306	Lake, River and Other Intakes _____	_____	_____	_____	_____
307	Wells and Springs _____	9,837	_____	_____	9,837
308	Infiltration Galleries and Tunnels _____	_____	_____	_____	_____
309	Supply Mains _____	2,946	_____	_____	2,946
310	Power Generation Equipment _____	3,000	_____	_____	3,000
311	Pumping Equipment _____	39,088	2,344	_____	41,432
320	Water Treatment Equipment _____	405	_____	_____	405
330	Distribution Reservoirs and Standpipes _____	19,464	_____	_____	19,464
331	Transmission and Distribution Lines _____	45,742	_____	_____	45,742
333	Services _____	13,556	_____	1,047	12,509
334	Meters and Meter Installations _____	50,059	_____	446	49,613
335	Hydrants _____	2,400	411	_____	2,811
336	Backflow Prevention Devices _____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment _____	600	_____	_____	600
340	Office Furniture and Equipment _____	1,807	_____	_____	1,807
341	Transportation Equipment _____	_____	_____	_____	_____
342	Stores Equipment _____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment _____	_____	_____	_____	_____
344	Laboratory Equipment _____	_____	_____	_____	_____
345	Power Operated Equipment _____	_____	_____	_____	_____
346	Communication Equipment _____	_____	_____	_____	_____
347	Miscellaneous Equipment _____	_____	_____	_____	_____
348	Other Tangible Plant _____	_____	_____	_____	_____
	<b>Total Water Plant _____</b>	<b>\$198,504</b>	<b>\$ 2,755</b>	<b>\$ 1,493</b>	<b>\$199,766</b>

UTILITY NAME: Crestridge Utility Corporation

YEAR OF REPORT  
DECEMBER 31, 2001

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i)
304	Structures and Improvements	28	%	3.57%	\$ 2,513	\$ 57	\$	\$ 2,570
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs	27	%	3.70%	9,285	83		9,368
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains	32	%	3.13%	1,054	92		1,146
310	Power Generating Equipment	17	%	5.88%	3,000			3,000
311	Pumping Equipment	15	%	6.67%	28,881	1,195		30,076
320	Water Treatment Equipment	17	%	5.88%	292	24		316
330	Distribution Reservoirs & Standpipes	30	%	3.33%	18,319	252		18,571
331	Trans. & Dist. Mains	38	%	2.63%	42,598	1,204		43,802
333	Services	35	%	2.86%	11,886	357		12,243
334	Meter & Meter Installations	17	%	5.88%	41,334	628		41,962
335	Hydrants	40	%	2.50%	2,198	70		2,268
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment	20	%	5.00%	515	30		545
340	Office Furniture and Equipment	15	%	6.67%	607	120		727
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$162,482	\$ 4,112	\$	\$166,594*

\* This amount should tie to Sheet F-5.

**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$14,586
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	1,139
610	Purchased Water	
615	Purchased Power	3,134
616	Fuel for Power Production	
618	Chemicals	826
620	Materials and Supplies REM 2,174 Other REM 75	2,249
630	Contractual Services:	
	Billing	
	Professional	
	Testing	
	Other Meter Readings 2,575 Monthly Service 7,281	9,856
640	Rents	3,244
650	Transportation Expense	400
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense) Social tests 1,000	
670	Bad Debt Expense consumer confidence reports 92, Payroll taxes 1209, Insurance	
675	Miscellaneous Expenses 959, utilities 357, Telephone 1165, Mgmt fees 14,864, lawn care 613, office exp. 2651, Accounting 3773, Legal 33, ESC 10, Postage 1748, Stock Fees 3066, License 23	31,788
	Total Water Operation And Maintenance Expense	\$ 67,222 *

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	608	607	607
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
<b>General Service</b>					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers			0	0	0
Other (Specify)			0	0	0
<b>Total</b>			<u>608</u>	<u>607</u>	<u>607</u>

\*\* D = Displacement  
C = Compound  
T = Turbine

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2001
-------------------------------------

SYSTEM NAME: SAME

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	(b) Water Purchased For Resale (Omit 000's)	(c) Finished Water From Wells (Omit 000's)	(d) Recorded Accounted For Loss Through Line Flushing Maint. & Fire Protect. Etc. (Omit 000's)	(e) Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	(f) Water Sold To Customers (Omit 000's)
January		2,995	0	2,995	3,420
February		2,949	141	2,808	2,772
March		2,863	282	2,581	2,521
April		2,894	422	2,472	2,444
May		2,925	0	2,925	2,874
June		2,825	151	2,674	2,359
July		1,899	0	1,899	2,261
August	N/A	2,950	845	2,105	1,903
September		2,421	0	2,421	2,664
October		2,877	151	2,726	2,159
November		2,979	141	2,838	2,626
December		3,230	151	3,079	2,492
Total for Year		33,807	2,284	31,523	30,495

If water is purchased for resale, indicate the following:  
 Vendor N/A  
 Point of delivery N/A

If water is sold to other water utilities for redistribution, list names of such utilities below:  
N/A  
N/A

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
2" & Under is Galv. Iron or PVC	2" & Under	2" 17,660 L/F			2" 17,660 L/F
3" & over is Asb. Cement	3" & Over	4" 6" 8,160 L/F 6,815 L/F			4" 6" 8,160 L/F 6,815 L/F

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2001
-------------------------------------

SYSTEM NAME: same

\*Held for future use only.

**WELLS AND WELL PUMPS**

(a)	#4 (b)	#2 (c)	#3 (d)	*#1 (e)	*#5
Year Constructed _____	1963	1963	1963	1963	1963
Types of Well Construction and Casing _____	Steel	Steel	Steel	Steel	Steel
Depth of Wells _____	170'	135'	109'	100'	160'
Diameters of Wells _____	12"	12"	12"	8"	12"
Pump - GPM _____	300	300	300	0	0
Motor - HP _____	15 hp.	20 hp.	20 hp.	0	0
Motor Type * _____	TEFC/Top Mt.Vert.	TEFC/Top Mt.Vert.	TEFC/Top Mt.Vert.	0	0
Yields of Wells in GPD _____					
Auxiliary Power **SEE BELOW _____	YES	YES	YES	0	0
* Submersible, centrifugal, etc.					

**RESERVOIRS**

(a)	#4 (b)	#2 (c)	#3 (d)	#1 (e)	#5
Description (steel, concrete) _____	Steel-Hydro	Steel-Hydro	Steel-Hydro	Steel-Hydro	Steel-Hydro
Capacity of Tank _____	5,000 gal.	5,000 gal.	5,000 gal.	5,000	5,000
Ground or Elevated _____	Ground	Ground	Ground	Ground	Ground

**HIGH SERVICE PUMPING**

(a)	#4 (b)	#2 (c)	#3 (d)	#1 (e)	#5
<b>Motors</b>					
Manufacturer _____	U.S. Motor	U.S. Motor	U.S. Motor	none	none
Type _____	TEFC-Direct	TEFC-Electric	TEFC-Electric	none	none
Rated Horsepower _____	15 HP 3Ø	20 HP 3Ø	20 HP 3Ø	none	none
<b>Pumps</b>					
Manufacturer _____	PEERLESS	PEERLESS	PEERLESS	none	none
Type _____	Vert. Turbine	Vert. Turbine	Vert. Turbine	none	none
Capacity in GPM _____	300	300	300	0	0
Average Number of Hours Operated Per Day _____					
Auxiliary Power ** See Below _____	YES	YES	YES	---	---
**SERVED by MULTIPLE POWER GRIDS - FL Power					

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2001
-------------------------------------

**SOURCE OF SUPPLY**

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day (pumped)	92,621 g/d		
Type of Source	Ground		

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:			
Type	chlorination-Liq.		
Make	various Feed Pumps		
Permitted Capacity (GPD)	153,000 g/d - 192,000 Peak		
High service pumping Gallons per minute			
Reverse Osmosis	No		
Lime Treatment Unit Rating	No		
Filtration			
Pressure Sq. Ft.	No		
Gravity GPD/Sq.Ft.	No		
Disinfection			
Chlorinator	Yes		
Ozone	No		
Other	No		
Auxiliary Power	Yes		

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT  
DECEMBER 31, 2001

SYSTEM NAME: Same

**GENERAL WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 30,495,626/365/250 = 334 ERC presently (2001)
2. Maximum number of ERCs \* which can be served. 620
3. Present system connection capacity (in ERCs \*) using existing lines. 620
4. Future connection capacity (in ERCs \*) upon service area buildout. 620
5. Estimated annual increase in ERCs \*. NONE
6. Is the utility required to have fire flow capacity? Yes  
If so, how much capacity is required? 120,000 g/p/d (per FPSC 1992)
7. Attach a description of the fire fighting facilities. (9) Hydrants on 6" & 4" Mains  
Flow tested 2001
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
NONE
9. When did the company last file a capacity analysis report with the DEP? 1998
10. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A
  - b. Have these plans been approved by DEP? N/A
  - c. When will construction begin? N/A
  - d. Attach plans for funding the required upgrading. N/A
  - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # 6510403
12. Water Management District Consumptive Use Permit # WUP 20-543.03 SWFWMD
  - a. Is the system in compliance with the requirements of the CUP? Yes
  - b. If not, what are the utility's plans to gain compliance? N/A

\* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days. \*\*Customers "retired"/many 1 or 2 in

(b) If no historical flow data are available use: household - used 250 g/d for ERC

ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

# **WASTEWATER OPERATING SECTION**

**Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.**



# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES  NO  1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
- YES  NO  2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES  NO  3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES  NO  4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

**Items Certified**

1.  2.  3.  4.  *Sinda Emerick*, Pres./CEO \* 3/26/02  
(signature of chief executive officer of the utility)

1.  2.  3.  4.  *Sinda Emerick*, Pres./CEO 3/26/02  
(signature of chief financial officer of the utility)

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

