

OFFICIAL COPY
DIVISION OF
CLASS "C"
WATER AND SEWER
WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WU049-02-AR
Crestridge Utility Corporation
4804 Mile Stretch Drive
Holiday, FL 34690-4358

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2002

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

CRESTRIDGE UTILITY CORPORATION
(EXACT NAME OF UTILITY)

4804 Mile Stretch Drive
Holiday, Florida 34690-4358
Mailing Address

same Pasco
Street Address County

Telephone Number (727) 937-6275 Date Utility First Organized 1967

Fax Number (727) 937-3293 E-mail Address countrygirl@svs.net

Sunshine State One-Call of Florida, Inc. Member No. CUC 745

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 4804 Mile Stretch Drive
(727) 937-6275 Holiday, FL 34690-4358

Name of subdivisions where services are provided: Crestridge Gardens

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: Judy Rivette	Office Manager	4804 Mile Stretch Dr Holiday, FL 34690-4358	
Person who prepared this report: Purvis Gray & Company & Linda Emerick, Pres.	CPA-S.Todd McMullen President/CEO	2347 S.E. 17th St. Ocala, FL 34471	
Officers and Managers: Linda Emerick	Pres./Director/CEO	4804 Mile Stretch Dr	\$ -0-
Thomas L. Burkett	V.Pres./Director	Holiday, FL 34690-4358	\$ -0-
Ronnie L. Mohr	Sec-Treas/Director	same	\$ -0-
Judy Rivette	Office Manager	same	\$ 15,913

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
Holiday Gulf Homes, Inc.	100 %	4804 Mile Stretch Dr Holiday, FL 34690-4358	\$ -0-
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Crestridge Utility Corporation

YEAR OF REPORT DECEMBER 31, 2002

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 76,515	\$ _____	\$ _____	\$ 76,515
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) <u>Transfer, Reconnect and Premise Visit Fees</u>		2,501	_____	_____	2,501
Total Gross Revenue _____		\$ 79,016	\$ _____	\$ _____	\$ 79,016
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 87,543	\$ _____	\$ _____	\$ 87,543
Depreciation Expense _____	F-5	3,811	_____	_____	3,811
CIAC Amortization Expense _____	F-8	_____	_____	_____	_____
Taxes Other Than Income _____	F-7	5,176	_____	_____	5,176
Income Taxes _____	F-7	1,615	_____	_____	1,615
Total Operating Expense		\$ 98,145	_____	_____	\$ 98,145
Net Operating Income (Loss)		\$ (19,129)	\$ _____	\$ _____	\$ (19,129)
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
Garbage Collection		63,811	_____	_____	63,811
Street Lights		21,908	_____	_____	21,908
Noninsufficient Fees (NSF)		180	_____	_____	180
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
Garbage Collection		50,142	_____	_____	50,142
Street Lights		9,695	_____	_____	9,695
Net Income (Loss)		\$ 6,933	\$ _____	\$ _____	\$ 6,933

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 199,766	\$ 199,766
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>(170,405)</u>	<u>(166,594)</u>
Net Utility Plant -----		\$ 29,361	\$ 33,172
Cash -----		12,346	9,660
Customer Accounts Receivable (141) -----		5,045	4,031
Other Assets (Specify): -----			
Intercompany Receivables -----		451,695	442,054
Prepaid Water Tests -----		335	670
NSF Receivables -----		42	
Total Assets -----		\$ <u>498,824</u>	\$ <u>489,587</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	510	510
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		21,603	21,603
Retained Earnings (215) -----	F-6	463,220	451,571
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>485,333</u>	\$ <u>473,684</u>
Long Term Debt (224) -----	F-6	\$	\$
Accounts Payable (231) -----		6,055	5,965
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----		5,171	8,065
Other Liabilities (Specify) -----			
Deferred Income -----		2,265	1,873
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8		
Total Liabilities and Capital -----		\$ <u>498,824</u>	\$ <u>489,587</u>

UTILITY NAME: Crestridge Utility Corporation

YEAR OF REPORT
DECEMBER 31, 2002

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ 199,766	\$ _____	\$ _____	\$ 199,766
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ 199,766	\$ _____	\$ _____	\$ 199,766

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 166,594	\$ _____	\$ _____	\$ 166,594
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ 3,811	\$ _____	\$ _____	\$ 3,811
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ 3,811	\$ _____	\$ _____	\$ 3,811
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ 170,405	\$ _____	\$ _____	\$ 170,405

UTILITY NAME: Crestridge Utility Corporation

YEAR OF REPORT DECEMBER 31, 2002

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	
Shares authorized _____	5,000	
Shares issued and outstanding _____	510	
Total par value of stock issued _____	510	
Dividends declared per share for year _____	NONE	

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ 451,571
Changes during the year (Specify):		
2002 Net Income _____		6,933
Reverse Prior Year Income Taxes _____		4,716
Balance end of year _____	\$ _____	\$ 463,220

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____			\$ _____
_____			\$ _____
Total _____			\$ _____

UTILITY NAME: Crestridge Utility Corporation

YEAR OF REPORT DECEMBER 31, 2002

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ 1,282	\$ _____	\$ _____	\$ 1,282
State income Tax _____	333	_____	_____	333
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	1,620	_____	_____	1,620
Regulatory assessment fee _____	3,556	_____	_____	3,556
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 6,791	\$ _____	\$ _____	\$ 6,791

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Courtney Dennewitz	\$ 2,781	\$ _____	Meter Readings
Gator	\$ 10,018	\$ _____	Monthly M & R
Gator	\$ 680	\$ _____	Special Tests
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ _____	\$ _____
2) Add credits during year _____	_____	_____	_____
3) <u> Total </u> _____	\$ _____	\$ _____	\$ _____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ _____	\$ _____	\$ _____

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	<u>Water</u>	<u>Wastewater</u>	<u>Total</u>
Balance First of Year _____	\$ _____	\$ _____	\$ _____
Add Debits During Year: _____	_____	_____	_____
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ _____	\$ _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Crestridge Utility Corporation

YEAR OF REPORT DECEMBER 31, 2002

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ % Commission Order Number approving AFUDC rate: _____
--

UTILITY NAME: Crestridge Utility Corporation

YEAR OF REPORT
DECEMBER 31, 2002

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	6,000			6,000
304	Structures and Improvements	3,600			3,600
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes	9,837			9,837
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains	2,946			2,946
310	Power Generation Equipment	3,000			3,000
311	Pumping Equipment	41,432			41,432
320	Water Treatment Equipment	405			405
330	Distribution Reservoirs and Standpipes	19,464			19,464
331	Transmission and Distribution Lines	45,742			45,742
333	Services	12,509			12,509
334	Meters and Meter Installations	49,613			49,613
335	Hydrants	2,811			2,811
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment	600			600
340	Office Furniture and Equipment	1,807			1,807
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 199,766	\$	\$	\$ 199,766

UTILITY NAME: Crestridge Utility Corporation

YEAR OF REPORT
DECEMBER 31, 2002

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	28	%	3.57%	\$ 2,570	\$	\$ 57	\$ 2,627
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	27	%	3.70%	9,368		83	9,451
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains	32	%	3.13%	1,146		92	1,238
310	Power Generating Equipment	17	%	5.88%	3,000			3,000
311	Pumping Equipment	15	%	6.67%	30,076		1,195	31,271
320	Water Treatment Equipment	17	%	5.88%	316		24	340
330	Distribution Reservoirs & Standpipes	30	%	3.33%	18,571		42	18,613
331	Trans. & Dist. Mains	38	%	2.63%	43,802		1,204	45,006
333	Services	35	%	2.86%	12,243		266	12,509
334	Meter & Meter Installations	17	%	5.88%	41,962		628	42,590
335	Hydrants	40	%	2.50%	2,268		70	2,338
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment	20	%	5.00%	545		30	575
340	Office Furniture and Equipment	15	%	6.67%	727		120	847
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals	331		57.70%	\$ 166,594	\$	\$ 3,811	\$ 170,405*

* This amount should tie to Sheet F-5.

UTILITY NAME: Crestridge Utility Corporation

YEAR OF REPORT DECEMBER 31, 2002

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 15,913
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits Health Insurance	1,416
610	Purchased Water	
615	Purchased Power	2,918
616	Fuel for Power Production	
618	Chemicals	910
620	Materials and Supplies R & M 2769; Other R & M 1062; Meter Repairs 1060	4,891
630	Contractual Services:	
	Billing	
	Professional	
	Testing	
	Other Meter Reading 2781; Monthly Services 7248	10,029
640	Rents	3,244
650	Transportation Expense	
655	Insurance Expense	865
665	Regulatory Commission Expenses (Amortized Rate Case Expense) P/R Taxes 1221;	1,260
670	Bad Debt Expense Special Tests 680; Casual Labor 150; Utilities 208; Mgmt.	
675	Miscellaneous Expenses Fees 22707; Office 2244; Accounting 9316; Lawn Mowing 701; Legal 2224; NSF Fees 95; Postage 2012; Stock Agent 2984; Corporate Licenses 231; Telephone 1324	46,097
	Total Water Operation And Maintenance Expense	\$ 87,543 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	607	608	608
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers			0	0	0
Other (Specify)			0	0	0
** D = Displacement C = Compound T = Turbine			Total		
			607	608	608

UTILITY NAME: Crestridge Utility Corporation

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Same

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Maint. & Fire Protection (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January		2,738	50	2,688	2,616
February		2,580	0	2,580	2,798
March		3,132	580	2,552	1,905
April		3,215	145	3,070	2,939
May		3,937	145	3,792	3,482
June	N/A	3,080	0	3,080	3,120
July		2,458	167	2,291	1,871
August		2,768	151	2,617	2,574
September		2,512	155	2,357	1,910
October		2,811	330	2,481	2,263
November		2,893	0	2,893	2,843
December		2,639	444	2,195	2,088
Total for Year	N/A	34,763	(2,167)	32,596	30,409

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery N/A

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

N/A

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
2" & Under is Galv Iron or PVC	2" & Under	17,660 L/F			17,660 L/F
3" & Over is Asb. Cement	3" & Over	4" 6" 8,160 L/F 6,815 L/F			4" 6" 8,160 L/F 6,815 L/F

UTILITY NAME: Crestridge Utility Corporation

YEAR OF REPORT DECEMBER 31, 2002

SYSTEM NAME: Same

WELLS AND WELL PUMPS

(a)	#4 (b)	#2 (c)	#3 (d)	*#1 (e) *#5
Year Constructed	1963	1963	1963	1963 1963
Types of Well Construction and Casing	Steel	Steel	Steel	Steel Steel
Depth of Wells	170'	135'	109'	100' 160'
Diameters of Wells	12"	12"	12"	8" 12"
Pump - GPM	300	300	300	0 0
Motor - HP	15 hp.	20 hp.	20 hp.	0 0
Motor Type *	TEFC/Top Mt. Vert.	TEFC/Top Mt. Vert.	TEFC/Top Mt. Vert.	0 0
Yields of Wells in GPD				
Auxiliary Power *See Below	YES	YES	YES	0 0

* Submersible, centrifugal, etc.

RESERVOIRS

(a)	#4 (b)	#2 (c)	#3 (d)	#1 (e) #5
Description (steel, concrete)	Steel-Hydro	Steel-Hydro	Steel-Hydro	Steel Steel Hydro Hydro
Capacity of Tank	5,000	5,000	5,000	5,000 5,000
Ground or Elevated	Ground	Ground	Ground	Ground Ground

HIGH SERVICE PUMPING

(a)	#4 (b)	#2 (c)	#3 (d)	#1 (e) #5
<u>Motors</u>				
Manufacturer	U.S. Motor	U.S. Motor	U.S. Motor	none none
Type	TEFC-Electric	TEFC-Electric	TEFC-Electric	none none
Rated Horsepower	15 HP 3Ø	20 HP 3Ø	20 HP 3Ø	none none
<u>Pumps</u>				
Manufacturer	PEERLESS	PEERLESS	PEERLESS	none none
Type	Vert Turbine	Vert Turbine	Vert Turbine	none none
Capacity in GPM	300	300	300	0 0
Average Number of Hours Operated Per Day				
Auxiliary Power *See Below	YES	YES	YES	--- ---
*SERVED BY MULTIPLE POWER GRIDS FL POWER				

UTILITY NAME: CRestridge Utility Corporation

YEAR OF REPORT DECEMBER 31, 2002

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day _____	95,240 g/d	_____	_____
Type of Source _____	Ground	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	Chlorination-Liq	_____	_____
Make _____	various feed pumps	_____	_____
Permitted Capacity (GPD) _____	153,000 g/d-192,000	Peak	_____
High service pumping Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	No	_____	_____
Lime Treatment Unit Rating _____	No	_____	_____
Filtration Pressure Sq. Ft. _____	No	_____	_____
Gravity GPD/Sq.Ft. _____	No	_____	_____
Disinfection Chlorinator _____	Yes	_____	_____
Ozone _____	No	_____	_____
Other _____	No	_____	_____
Auxiliary Power _____	Yes	_____	_____

UTILITY NAME: Crestridge Utility Corporation

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Same

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERC's * the system can efficiently serve. 30,409,493/365/*250 = 333 ERC presently
- 2. Maximum number of ERCs * which can be served. 620
- 3. Present system connection capacity (in ERCs *) using existing lines. 620
- 4. Future connection capacity (in ERCs *) upon service area buildout. 620
- 5. Estimated annual increase in ERCs *. NONE
- 6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 120,000 g/p/d (per FPSC 1992)
- 7. Attach a description of the fire fighting facilities. (9) Hydrants on 6" & 4" Mains
Flow tested 2001
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
NONE
- 9. When did the company last file a capacity analysis report with the DEP? 1998
- 10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading. N/A
 - e. Is this system under any Consent Order with DEP? No
- 11. Department of Environmental Protection ID # 6510403
- 12. Water Management District Consumptive Use Permit # WUP 20-543.03 SWFWMD
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days. **Customers "retired"/many 1 or 2 in household - used 250 g/d for ERC
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

NO SEWERS -- NOT APPLICABLE

WASTEWATER OPERATING SECTION

THIS SECTION NOT APPLICABLE - NO SEWERS

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.	<u><i>Linda Emerick</i></u> , Pres./CEO *
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	(signature of chief executive officer of the utility)

Date: March 17, 2003

1.	2.	3.	4.	<u><i>Linda Emerick</i></u> , Pres./CEO *
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	(signature of chief financial officer of the utility)

Date: March 17, 2003

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.