

**CLASS "C"**  
**WATER AND/OR WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$200,000 Each)

**ANNUAL REPORT**

OF  
WU049-03-AR  
Crestridge Utility Corporation  
Ex: 4804 Mile Stretch Drive  
Holiday, FL 34690-4358

Submitted To The

**STATE OF FLORIDA**



04 MAR 31 AM 9:43  
REGISTRATION  
PUBLIC SERVICE  
COMMISSION

**PUBLIC SERVICE COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31, 2003**

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class C**

**Company:** CRESTRIDGE UTILITY CORPORATION

**For the Year Ended December 31, 2003**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 76,677	\$ 76,677	\$ _____
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	1,920	1,920	_____
<b>Total Water Operating Revenue</b>	<b>\$ 78,597</b>	<b>\$ 78,597</b>	<b>\$ _____</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>_____</b>
<b>Net Water Operating Revenues</b>	<b>\$ 78,597</b>	<b>\$ 78,597</b>	<b>\$ _____</b>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

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# **FINANCIAL SECTION**

REPORT OF  
CRESTRIDGE UTILITY CORPORATION

(EXACT NAME OF UTILITY)

4804 Mile Stretch Drive Holiday, FL 34690-4358 _____ Mailing Address	same _____ Street Address	PASC0 _____ County
Telephone Number <u>(727) 937-6275</u>	Date Utility First Organized <u>1967</u>	
Fax Number <u>(727) 937-3293</u>	E-mail Address <u>countrygirl@svs.net</u>	
Sunshine State One-Call of Florida, Inc. Member No. <u>CUC 745</u>		

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual     
  Sub Chapter S Corporation     
  1120 Corporation     
  Partnership

Name, Address and phone where records are located: 4804 Mile Stretch Drive  
(727) 937-6275      Holiday, FL 34690-4358

Name of subdivisions where services are provided: Crestridge Gardens

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Judy Rivette</u>	<u>Office Manager</u>	<u>4804 Mile Stretch Dr.</u> <u>Holiday, FL 34690-4358</u>	
Person who prepared this report: <u>Purvis Gray &amp; Company</u> & <u>Linda Emerick, Pres.</u>	<u>CPA-S. Todd McMullen</u> <u>President/CEO</u>	<u>2347 S.E. 17th. St.</u> <u>Ocala, FL 34471</u>	
Officers and Managers: <u>Linda Emerick</u>	<u>Pres./Director/CEO</u>	<u>4804 Mile Stretch Dr.</u>	\$ <u>-0-</u>
<u>Thomas L. Burkett</u>	<u>V. Pres./Director</u>	<u>Holiday, FL 34690-4358</u>	\$ <u>-0-</u>
<u>Ronnie L. Mohr</u>	<u>Sec-Treas/Director</u>	<u>same</u>	\$ <u>-0-</u>
<u>Judy Rivette</u>	<u>Office Manager</u>	<u>same</u>	\$ <u>17,126</u>

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>Holiday-Gulf Homes, Inc.</u>	<u>100 %</u>	<u>4804 Mile Stretch Dr</u> <u>Holiday, FL 34690-4358</u>	\$ <u>-0-</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

UTILITY NAME: Crestridge Utility Corporation

YEAR OF REPORT DECEMBER 31, 2003
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INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 76,677	\$ _____	\$ _____	\$ 76,677
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) Transfer _____		1,920	_____	_____	1,920
Reconnect and Premise Visit Fees _____		_____	_____	_____	_____
Total Gross Revenue _____		\$ 78,597	\$ _____	\$ _____	\$ 78,597
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 84,919	\$ _____	\$ _____	\$ 84,919
Depreciation Expense _____	F-5	3,040	_____	_____	3,040
CIAC Amortization Expense _____	F-8	_____	_____	_____	_____
Taxes Other Than Income _____	F-7	5,018	_____	_____	5,018
Income Taxes _____	F-7	2,642	_____	_____	2,642
Total Operating Expense _____		\$ 95,619	_____	_____	\$ 95,619
Net Operating Income (Loss)		\$ (17,022)	\$ _____	\$ _____	\$ (17,022)
Other Income:					
Nonutility Income NSF Fees _____		\$ 315	\$ _____	\$ _____	\$ 315
Garbage Collection _____		64,366	_____	_____	64,366
Garbage Carts _____		983	_____	_____	983
Street Lights _____		22,717	_____	_____	22,717
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
Garbage Collection _____		50,142	_____	_____	50,142
Street Lights _____		9,777	_____	_____	9,777
Garbage Carts _____		522	_____	_____	522
Net Income (Loss)		\$ 10,918	\$ _____	\$ _____	\$ 10,918

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 199,766	\$ 199,766
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	(173,445)	(170,405)
Net Utility Plant -----		\$ 26,321	\$ 29,361
Cash -----		20,288	12,346
Customer Accounts Receivable (141) -----		5,833	5,045
Other Assets (Specify): -----		456,805	451,695
Intercompany Receivables -----		4,300	335
Prepaid Water Tests -----		136	42
NFS Receivables -----		475	0
Other Receivables -----			
Total Assets -----		\$ 514,158	\$ 498,824
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	510	510
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		21,603	21,603
Retained Earnings (215) -----	F-6	475,752	463,220
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ 497,865	\$ 485,333
Long Term Debt (224) -----	F-6	\$ 7,366	\$ 6,055
Accounts Payable (231) -----			
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----		6,179	5,171
Other Liabilities (Specify) -----			
Deffered Income -----		2,748	2,265
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8		
Total Liabilities and Capital -----		\$ 514,158	\$ 498,824

UTILITY NAME: Crestridge Utility Corporation

YEAR OF REPORT DECEMBER 31, 2003
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GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ 199,766	\$ _____	\$ _____	\$ 199,766
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ 199,766	\$ _____	\$ _____	\$ 199,766

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 170,405	\$ _____	\$ _____	\$ 170,405
<b>Add Credits During Year:</b>				
Accruals charged to depreciation account _____	\$ 3,040	\$ _____	\$ _____	\$ 3,040
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ 3,040	\$ _____	\$ _____	\$ 3,040
<b>Deduct Debits During Year:</b>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ 173,445	\$ _____	\$ _____	\$ 173,445



UTILITY NAME: Crestridge Utility Corporation

YEAR OF REPORT DECEMBER 31, 2003
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CAPITAL STOCK ( 201 - 204 )

	Common Stock	Preferred Stock
Par or stated value per share _____	1	_____
Shares authorized _____	5,000	_____
Shares issued and outstanding _____	510	_____
Total par value of stock issued _____	510	_____
Dividends declared per share for year _____	None	_____

RETAINED EARNINGS ( 215 )

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ 463,220
Changes during the year (Specify):		
2003 Net Income _____	_____	10,918
Reverse Prior Year Income Taxes _____	_____	1,614
_____	_____	_____
Balance end of year _____	\$ _____	\$ 475,752

PROPRIETARY CAPITAL ( 218 )

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT ( 224 )

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
Total _____			\$ _____

UTILITY NAME: Crestridge Utility Corporation

YEAR OF REPORT DECEMBER 31, 2003
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**TAX EXPENSE**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ 2,034	\$ _____	\$ _____	\$ 2,034
State income Tax _____	608	_____	_____	608
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	1,481	_____	_____	1,481
Regulatory assessment fee _____	3,537	_____	_____	3,537
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
<b>Total Tax Expense _____</b>	<b>\$ 7,660</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 7,660</b>

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Courtney Dennewitz	\$ 2,795	\$ _____	Meter Readings
Gator	\$ 10,448	\$ _____	Monthly M & R
Gator	\$ 3,535	\$ _____	Special Tests
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: Crestridge Utility Corporation

YEAR OF REPORT DECEMBER 31 2003
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CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ _____	\$ _____
2) Add credits during year _____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ _____	\$ _____	\$ _____

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ _____	\$ _____
Add Debits During Year: _____	_____	_____	_____
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ _____	\$ _____

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: Crestridge Utility Corporation

YEAR OF REPORT DECEMBER 31 2003
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**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
<b>Total</b>	<b>\$ _____</b>	<b>100.00 %</b>		<b>_____ %</b>

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: Crestridge Utility Corporation

YEAR OF REPORT  
DECEMBER 31, 2003

**SCHEDULE "B"**

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS**

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

\_\_\_\_\_

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**WATER  
OPERATING  
SECTION**

UTILITY NAME: Crestridge Utility Corporation

YEAR OF REPORT DECEMBER 31, 2003
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**WATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	6,000			6,000
304	Structures and Improvements	3,600			3,600
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes	9,837			9,837
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains	2,946			2,946
310	Power Generation Equipment	3,000			3,000
311	Pumping Equipment	41,432			41,432
320	Water Treatment Equipment	405			405
330	Distribution Reservoirs and Standpipes	19,464			19,464
331	Transmission and Distribution Lines	45,742			45,742
333	Services	12,509			12,509
334	Meters and Meter Installations	49,613			49,613
335	Hydrants	2,811			2,811
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment	600			600
340	Office Furniture and Equipment	1,807			1,807
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	<b>Total Water Plant</b>	<b>\$ 199,766</b>	<b>\$</b>	<b>\$</b>	<b>\$ 199,766</b>

UTILITY NAME: Crestridge Utility Corporation

YEAR OF REPORT  
DECEMBER 31, 2003

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	28	%	3.57%	\$ 2,627	\$	\$ 57	\$ 2,684
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs	27	%	3.70%	9,451		83	9,534
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains	32	%	3.13%	1,238		92	1,330
310	Power Generating Equipment	17	%	5.88%	3,000			3,000
311	Pumping Equipment	15	%	6.67%	31,271		1,195	32,466
320	Water Treatment Equipment	17	%	5.88%	340		24	364
330	Distribution Reservoirs & Standpipes	30	%	3.33%	18,613		42	18,655
331	Trans. & Dist. Mains	38	%	2.63%	45,006		736	45,742
333	Services	35	%	2.86%	12,509			12,509
334	Meter & Meter Installations	17	%	5.88%	42,590		628	43,218
335	Hydrants	40	%	2.50%	2,338		70	2,408
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment	20	%	5.00%	575		25	600
340	Office Furniture and Equipment	15	%	6.67%	847		88	935
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals	331		57.70	\$ 170,405	\$	\$ 3,040	\$ 173,445

\* This amount should tie to Sheet F-5.



UTILITY NAME: Crestridge Utility Corporation

YEAR OF REPORT  
DECEMBER 31, 2003

**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 17,126
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	925
610	Purchased Water	
615	Purchased Power	2,812
616	Fuel for Power Production	
618	Chemicals	958
620	Materials and Supplies R & M 3200; Other R & M 1140; Meter Repairs 1085	5,425
630	Contractual Services:	
	Billing	
	Professional	
	Testing	
	Other Meter Reading 2795; Monthly Services 7248	10,043
640	Rents	3,244
650	Transportation Expense	1,366
655	Insurance Expense	1,158
665	P/R Taxes 1345; Special Tests 3535; Casual Labor 330; Utilities 287	
670	Office 2350; Accounting 5189; Lawn Mowing 613; Legal 485; NSF Fees 55;	41,862
675	Miscellaneous Expenses Postage 2358; Stock Agent 1446; Corporate Licenses 231 Telephone 1337; Management Fees 22301	
	<b>Total Water Operation And Maintenance Expense</b>	<b>\$ 84,919</b>
	* This amount should tie to Sheet F-3.	

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	608	609	609
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
<b>General Service</b>					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers			0	0	0
Other (Specify)			0	0	0
<b>Total</b>			<b>608</b>	<b>609</b>	<b>609</b>

\*\* D = Displacement  
C = Compound  
T = Turbine

UTILITY NAME: Crestridge Utility Corporation

YEAR OF REPORT  
DECEMBER 31, 2003

SYSTEM NAME: same

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Maint. & Fire Pr. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January		2,773	137	2,636	2,551
February		2,625	137	2,488	1,982
March		3,296	431	2,865	2,538
April		2,941	137	2,804	2,478
May		3,229	162	3,067	2,775
June	N/A	2,927	137	2,790	2,897
July		2,605	142	2,463	1,933
August		2,327	0	2,327	2,524
September		2,433	147	2,286	2,191
October		2,748	418	2,330	2,182
November		2,560	0	2,560	2,639
December		2,419	147	2,272	2,213
Total for Year	N/A	32,883	1,995	30,888	28,903

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery N/A

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
2" & Under is Galv. Iron or PVC	2" & Under	17,660 L/F			17,660 L/F
3" & Over is Asb. Cement	3" & Over	4" 6" 8,160 L/F 6,815 L/F			4" 6" 8,160 L/F 6,815 L/F

UTILITY NAME: Crestridge Utility Corporation

YEAR OF REPORT DECEMBER 31, 2003
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SYSTEM NAME: same

**WELLS AND WELL PUMPS**

\*Held for future

(a)	#4 (b)	#2 (c)	#3 (d)	*#1 (e)	*#5
Year Constructed _____	1963	1963	1963	1963	1963
Types of Well Construction and Casing _____	Steel	Steel	Steel	Steel	Steel
Depth of Wells _____	170'	135'	109'	100'	160'
Diameters of Wells _____	12"	12"	12"	8"	12"
Pump - GPM _____	300	300	300	0	0
Motor - HP _____	15 hp	20 hp	20 hp	0	0
Motor Type * _____	TEFC/Top Mt. Vert.	TEFC/Top Mt. Vert.	TEFC/Top Mt. Vert.	0	0
Yields of Wells in GPD _____					
Auxiliary Power*see below _____	YES	YES	YES	0	0

\* Submersible, centrifugal, etc.

**RESERVOIRS**

(a)	#4 (b)	#2 (c)	#3 (d)	*#1 (e)	*#5
Description (steel, concrete) _____	Steel-Hydro	Steel-Hydro	Steel-Hydro	Steel Hydro	Steel Hydro
Capacity of Tank _____	5,000	5,000	5,000	5,000	5,000
Ground or Elevated _____	Ground	Ground	Ground	Grd.	Grd.

**HIGH SERVICE PUMPING**

(a)	#4 (b)	#2 (c)	#3 (d)	*#1 (e)	*#5
<b>Motors</b>					
Manufacturer _____	U.S. Motor	U.S. Motor	U.S. Motor	none	none
Type _____	TEFC-Electric	TEFC-Electric	TEFC-Electric	none	none
Rated Horsepower _____	15 HP 3Ø	20 HP 3Ø	20 HP 3Ø	none	none
<b>Pumps</b>					
Manufacturer _____	PEERLESS	PEERLESS	PEERLESS	none	none
Type _____	Vert. Turbine	Vert. Turbine	Vert. Turbine	none	none
Capacity in GPM _____	300	300	300	0	0
Average Number of Hours Operated Per Day _____					
Auxiliary Power **see below _____	YES	YES	YES	---	---
**SERVED BY MULTIPLE POWER GRIDS - PROGRESS ENERGY					

UTILITY NAME: Crestridge Utility Corporation

YEAR OF REPORT DECEMBER 31, 2003
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**SOURCE OF SUPPLY**

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	90,090 g/d	_____	_____
Type of Source_____	Ground	_____	_____

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:			
Type_____	Chlorination-Hypo Liq.	_____	_____
Make_____	various feed pumps	_____	_____
Permitted Capacity (GPD)_____	153,000 g/d-192,000	peak	_____
High service pumping Gallons per minute_____	_____	_____	_____
Reverse Osmosis_____	No	_____	_____
Lime Treatment Unit Rating_____	No	_____	_____
Filtration Pressure Sq. Ft._____	No	_____	_____
Gravity GPD/Sq.Ft._____	No	_____	_____
Disinfection Chlorinator_____	Yes	_____	_____
Ozone_____	No	_____	_____
Other_____	No	_____	_____
Auxiliary Power_____	Yes	_____	_____

UTILITY NAME: Crestridge Utility Corporation

YEAR OF REPORT  
DECEMBER 31, 2003

SYSTEM NAME: same

**GENERAL WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 28,903,170/365/\*250 = 317 ERC presently
2. Maximum number of ERCs \* which can be served. 620
3. Present system connection capacity (in ERCs \*) using existing lines. 620
4. Future connection capacity (in ERCs \*) upon service area buildout. 620 (built out)
5. Estimated annual increase in ERCs \*. NONE
6. Is the utility required to have fire flow capacity? Yes  
If so, how much capacity is required? 120,000 g/p/d (per FPSC 1992)
7. Attach a description of the fire fighting facilities. (9) Hydrants on 6" & 4" Mains  
Flow Tested 2001
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
NONE
9. When did the company last file a capacity analysis report with the DEP? 1998
10. If the present system does not meet the requirements of DEP rules, submit the following: None
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A
  - b. Have these plans been approved by DEP? N/A
  - c. When will construction begin? N/A
  - d. Attach plans for funding the required upgrading. N/A
  - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # 6510403
12. Water Management District Consumptive Use Permit # WUP 20-543.03 SWFWMD
  - a. Is the system in compliance with the requirements of the CUP? Yes
  - b. If not, what are the utility's plans to gain compliance? N/A

\* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days. \*\* Customers "retired"/many 1 or 2 in household - used 250 g/d for ERC

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

NO SEWERS -- NOT APPLICABLE

# WASTEWATER OPERATING SECTION

\*\*\* CRESTRIDGE UTILITY CORPORATION DOES NOT HAVE  
WASTEWATER. THIS SECTION IS N/A; therefore, the  
wastewater pages are not being copied and returned.

Linda Emerick, President

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES  NO  1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
- YES  NO  2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES  NO  3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES  NO  4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

### Items Certified

1.  2.  3.  4.  *Linda Emerick* Pres./CEO \*

(signature of chief executive officer of the utility)

Date: March 26, 2004

1.  2.  3.  4.  *Linda Emerick* Pres./CEO \*

(signature of chief financial officer of the utility)

Date: March 26, 2004

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.