

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WU049-04-AR

Crestridge Utility Corporation
4804 Mile Stretch Drive
Holiday, FL 34690-4358

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2004

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FINANCIAL SECTION

REPORT OF

CRESTRIDGE UTILITY CORPORATION
(EXACT NAME OF UTILITY)

4804 Mile Stretch Drive Holiday, FL 34690-4358	Same	PASCO
Mailing Address	Street Address	County

Telephone Number 727-937-6275 Date Utility First Organized 1967

Fax Number 727-937-3293 E-mail Address countrygirl@svs.net

Sunshine State One-Call of Florida, Inc. Member No. CUC 745

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 4804 Mile Stretch Drive
727-937-6275 Holiday, FL 34690-4358

Name of subdivisions where services are provided: Crestridge Gardens

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Judy Rivette</u>	<u>Utility Office Manager</u>	<u>4804 Mile Stretch Drive</u> <u>Holiday, FL 34690-4358</u>	
Person who prepared this report: <u>Purvis Gray & Company</u> <u>& Linda Emerick, Pres.</u>	<u>CPA - Andy Spahn</u> <u>President/CEO</u>	<u>2347 S.E. 17th St.</u> <u>Ocala, FL 34471</u>	
Officers and Managers: <u>Linda Emerick</u>	<u>Pres./Director/CEO</u>	<u>4804 Mile Stretch Dr.</u>	\$ <u>0</u>
<u>Thomas L. Burkett</u>	<u>Vice Pres./Director</u>	<u>Holiday, FL 34690-4358</u>	\$ <u>0</u>
<u>Ronnie L. Mohr</u>	<u>Sec-Treas./Director</u>	<u>same</u>	\$ <u>0</u>
<u>Judy Rivette</u>	<u>Utility Office Manager</u>	<u>same</u>	\$ <u>18,000</u>

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>Holiday-Gulf Homes, Inc.</u>	<u>100%</u>	<u>4804 Mile Stretch Dr.</u> <u>Holiday, FL 34690-4358</u>	\$ <u>0</u>
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2004

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 78,266	\$ _____	\$ _____	\$ 78,266
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues__		_____	_____	_____	_____
Other (Specify) Transfer, Reconnect and Premise Fees		2,715	_____	_____	2,715
Total Gross Revenue___		\$ 80,981	\$ _____	\$ _____	\$ 80,981
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 89,641	\$ _____	\$ _____	\$ 89,641
Depreciation Expense____	F-5	3,201	_____	_____	3,201
CIAC Amortization Expense_	F-8	_____	_____	_____	0
Taxes Other Than Income__	F-7	4,820	_____	_____	4,820
Income Taxes_____	F-7	1,927	_____	_____	1,927
Total Operating Expense		\$ 99,589	_____	_____	\$ 99,589
Net Operating Income (Loss)		\$ (18,608)	\$ _____	\$ _____	\$ (18,608)
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
NSF Fees		450	_____	_____	450
Garbage Collection		63,674	_____	_____	63,674
Garbage Carts		7,118	_____	_____	7,118
Street Light		22,592	_____	_____	22,592
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		_____	_____	_____	_____
Garbage Collection		50,142	_____	_____	50,142
Street Lights		10,039	_____	_____	10,039
Garbage Carts		6,231	_____	_____	6,231
Net Income (Loss)		\$ 8,814	\$ _____	\$ _____	\$ 8,814

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2004

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>204,266</u>	\$ <u>199,766</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>(176,646)</u>	<u>(173,445)</u>
Net Utility Plant _____		\$ <u>27,620</u>	\$ <u>26,321</u>
Cash _____		<u>5,226</u>	<u>20,288</u>
Customer Accounts Receivable (141) _____		<u>2,952</u>	<u>5,833</u>
Other Assets (Specify): _____			
Intercompany Receivables _____		<u>487,230</u>	<u>456,805</u>
Prepaid Special Water Tests _____		<u>2,150</u>	<u>4,300</u>
NSF Receivables _____		<u>128</u>	<u>136</u>
Other Receivables _____		<u>-</u>	<u>475</u>
Total Assets _____		\$ <u><u>525,306</u></u>	\$ <u><u>514,158</u></u>
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	<u>510</u>	<u>510</u>
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____		<u>21,603</u>	<u>21,603</u>
Retained Earnings (215) _____	F-6	<u>487,208</u>	<u>475,752</u>
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6		
Total Capital _____		\$ <u>509,321</u>	\$ <u>497,865</u>
Long Term Debt (224) _____	F-6	\$ <u>7,135</u>	\$ <u>7,366</u>
Accounts Payable (231) _____			
Notes Payable (232) _____			
Customer Deposits (235) _____			
Accrued Taxes (236) _____		<u>5,464</u>	<u>6,179</u>
Other Liabilities (Specify) _____			
Deferred Income _____		<u>3,386</u>	<u>2,748</u>
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8		
Total Liabilities and Capital _____		\$ <u><u>525,306</u></u>	\$ <u><u>514,158</u></u>

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UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 2004

DIVISION OF
ECONOMIC REGULATION

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>204,266</u>	\$ _____	\$ _____	\$ <u>204,266</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>204,266</u>	\$ _____	\$ _____	\$ <u>204,266</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>173,445</u>	\$ _____	\$ _____	\$ <u>173,445</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ <u>3,201</u>	\$ _____	\$ _____	\$ <u>3,201</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ <u>3,201</u>	\$ _____	\$ _____	\$ <u>3,201</u>
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>176,646</u>	\$ _____	\$ _____	\$ <u>176,646</u>

F-5 - Revised

UTILITY NAME CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2004

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	_____
Shares authorized _____	5,000	_____
Shares issued and outstanding _____	510	_____
Total par value of stock issued _____	510	_____
Dividends declared per share for year _____	None	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ 475,752
Changes during the year (Specify):		
2004 Net Income _____	_____	8,814
Reverse Prior Year Income Taxes _____	_____	2,642
_____	_____	_____
Balance end of year _____	\$ _____	\$ 487,208

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ _____

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2004

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ 1,611	\$ _____	\$ _____	\$ 1,611
State income Tax _____	316	_____	_____	316
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	1,283	_____	_____	1,283
Regulatory assessment fee _____	3,537	_____	_____	3,537
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 6,747	\$ _____	\$ _____	\$ 6,747

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Courtney Dennewitz	\$ 2,924	\$ _____	Meter Readings
Gator	\$ 12,795	\$ _____	Monthly Maintenance & Repairs
Gator	\$ 3,020	\$ _____	Special Tests
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ _____	\$ _____
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ _____	\$ _____	\$ _____

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ _____	\$ _____
Add Debits During Year: _____	_____	_____	_____
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ _____	\$ _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2004

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2004

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

**WATER
OPERATING
SECTION**

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2004

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises	_____	_____	_____	_____
303	Land and Land Rights	6,000	_____	_____	6,000
304	Structures and Improvements	3,600	4,500	_____	8,100
305	Collecting and Impounding Reservoirs	_____	_____	_____	_____
306	Lake, River and Other Intakes	_____	_____	_____	_____
307	Wells and Springs	9,837	_____	_____	9,837
308	Infiltration Galleries and Tunnels	_____	_____	_____	_____
309	Supply Mains	2,946	_____	_____	2,946
310	Power Generation Equipment	3,000	_____	_____	3,000
311	Pumping Equipment	41,432	_____	_____	41,432
320	Water Treatment Equipment	405	_____	_____	405
330	Distribution Reservoirs and Standpipes	19,464	_____	_____	19,464
331	Transmission and Distribution Lines	45,742	_____	_____	45,742
333	Services	12,509	_____	_____	12,509
334	Meters and Meter Installations	49,613	_____	_____	49,613
335	Hydrants	2,811	_____	_____	2,811
336	Backflow Prevention Devices	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment	600	_____	_____	600
340	Office Furniture and Equipment	1,807	_____	_____	1,807
341	Transportation Equipment	_____	_____	_____	_____
342	Stores Equipment	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment	_____	_____	_____	_____
344	Laboratory Equipment	_____	_____	_____	_____
345	Power Operated Equipment	_____	_____	_____	_____
346	Communication Equipment	_____	_____	_____	_____
347	Miscellaneous Equipment	_____	_____	_____	_____
348	Other Tangible Plant	_____	_____	_____	_____
	Total Water Plant	\$ 199,766	\$ 4,500	\$ _____	\$ 204,266

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	28	%	3.57 %	\$ 2,684	\$	\$ 218	\$ 2,902
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs	27	%	3.70 %	9,534		83	9,617
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains	32	%	3.13 %	1,330		92	1,422
310	Power Generating Equipment	17	%	5.88 %	3,000			3,000
311	Pumping Equipment	15	%	6.67 %	32,466		1,195	33,661
320	Water Treatment Equipment	17	%	5.88 %	364		24	388
330	Distribution Reservoirs & Standpipes	30	%	3.33 %	18,655		42	18,697
331	Trans. & Dist. Mains	38	%	2.63 %	45,742		736	46,478
333	Services	35	%	2.86 %	12,509			12,509
334	Meter & Meter Installations	17	%	5.88 %	43,218		628	43,846
335	Hydrants	40	%	2.50 %	2,408		70	2,478
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment	20	%	5.00 %	600		25	625
340	Office Furniture and Equipment	15	%	6.67 %	935		88	1,023
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals	331		57.70 %	\$ 173,445	\$	\$ 3,201	\$ 176,646 *

* This amount should tie to Sheet F-5.

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2004

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 18,000
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	1,380
610	Purchased Water	
615	Purchased Power	3,281
616	Fuel for Power Production	
618	Chemicals	617
620	Materials and Supplies R & M 5,547; Other R & M 511; Meter Repairs 1,110	7,168
630	Contractual Services:	
	Billing	
	Professional	
	Testing	
	Other Meter Reading 2,924; Monthly Services 7,248	10,172
640	Rents	3,244
650	Transportation Expense	1,878
655	Insurance Expense	1,082
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses Special Tests 3,020; Casual Labor 628; Payroll Taxes 1,419; Mowing 175; Legal 27; Bank Charges 90; Office 2,500; Accounting 4,144; Utilities 332; Management Fees 22,819; Postage 2,140; Shareholder Costs 3,981; Telephone 1,355; Corporate Licenses 189	42,819
	Total Water Operation And Maintenance Expense	\$ 89,641 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	609	613	613
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers			0	0	0
Other (Specify)			0	0	0
** D = Displacement C = Compound T = Turbine			Total	609	613

UTILITY NAME: _____ CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2004
--

SYSTEM NAME: _____ SAME

PUMPING AND PURCHASED WATER STATISTICS

**Maint & Fire Protect.

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing ** Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January_-----	N/A	2,838	-435	2,403	2,294
February_-----		2,714	-146	2,569	2,450
March_-----		3,078	-145	2,933	2,480
April_-----		3,067	-145	2,922	2,879
May_-----		3,405	-435	2,969	2,550
June_-----	N/A	2,930	0	2,930	2,891
July_-----		3,159	-290	2,869	2,736
August_-----		2,618	0	2,618	2,481
September_-----		2,811	-160	2,651	2,224
October_-----		2,793	-145	2,648	2,566
November_-----		2,755	-145	2,610	2,407
December_-----	N/A	2,644	-160	2,484	2,320
Total for Year_-----	0	34,812	-2,206	32,606	30,278

If water is purchased for resale, indicate the following:

Vendor _____ N/A
Point of delivery _____ N/A

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
2" & Under is Galv Iron or PVC	2" & Under	17,660 L/F			17,660 L/F
3" & Over is Asb. Cement	3" & Over	4" 6" 8,160 6,815 L/F			4" 6" 8,160 6,815 L/F

UTILITY NAME: _____ CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2004
--

SYSTEM NAME: _____ SAME

WELLS AND WELL PUMPS

*Held-Future Use

(a)	# 4 (b)	# 2 (c)	# 3 (d)	*#1 (e)	*#5
Year Constructed _____	1963	1963	1963	1963	1963
Types of Well Construction and Casing _____	Steel	Steel	Steel	steel	steel
Depth of Wells _____	170'	135'	109'	100'	160'
Diameters of Wells _____	12"	12"	12"	8"	12"
Pump - GPM _____	300	300	300	0	0
Motor - HP _____	15 hp	20 hp	20 hp	0	0
Motor Type * _____	HU Top MtVert	HU Top MtVert	HU Top MtVert	0	0
Yields of Wells in GPD _____					
Auxiliary Power _____	Yes	Yes	Yes	0	0
**Served by Multiple Power Grids					
* Submersible, centrifugal, etc.					

RESERVOIRS

(a)	# 4 (b)	# 2 (c)	# 3 (d)	# 1 (e)	# 5
Description (steel, concrete) _____	Steel-Hydro	Steel-Hydro	Steel-Hydro	Steel Hydro	Steel Hydro
Capacity of Tank _____	5,000	5,000	5,000	5,000	5,000
Ground or Elevated _____	Ground	Ground	Ground	Grd.	Grd.

HIGH SERVICE PUMPING

(a)	# 4 (b)	# 2 (c)	# 3 (d)	# 1 (e)	# 5
Motors					
Manufacturer _____	U.S. Motor	U.S. Motor	U.S. Motor	none	none
Type _____	HU-Electric	HU-Electric	HU-Electric	none	none
Rated Horsepower _____	15 HP 3 ph.	20 HP 3 ph.	20 HP 3 ph.	none	none
Pumps					
Manufacturer _____	PEERLESS	PEERLESS	PEERLESS	none	none
Type _____	Vert. Turbine	Vert. Turbine	Vert. Turbine	none	none
Capacity in GPM _____	300	300	300	0	0
Average Number of Hours Operated Per Day _____					
Auxiliary Power _____	Yes	Yes	Yes	n/a	n/a
**Served by Multiple Power Grids					

UTILITY NAME: _____ CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2004

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day _____	95,375 g/d	_____	_____
Type of Source _____	Ground Water	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	Chlorination-Hypo Liq.	_____	_____
Make _____	Various Feed Pumps	_____	_____
Permitted Capacity (GPD) _____	153,000 g/d - 192,000 peak	_____	_____
High service pumping	_____	_____	_____
Gallons per minute	_____	_____	_____
Reverse Osmosis _____	No	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating _____	No	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft. _____	No	_____	_____
Gravity GPD/Sq.Ft. _____	No	_____	_____
Disinfection	_____	_____	_____
Chlorinator _____	Yes	_____	_____
Ozone _____	No	_____	_____
Other _____	No	_____	_____
Auxiliary Power _____	Yes	_____	_____

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: SAME

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- $30,278,101/365 \times 250 =$
1. Present ERC's * the system can efficiently serve. 332 ERC'S
 2. Maximum number of ERCs * which can be served. 620
 3. Present system connection capacity (in ERCs *) using existing lines. 620
 4. Future connection capacity (in ERCs *) upon service area buildout. 620 (built out)
 5. Estimated annual increase in ERCs *. NONE
 6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 120,000 g/p/d
 7. Attach a description of the fire fighting facilities. (9) Hydrants on 6" & 4" Mains
Flow Tested
 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
NONE
 9. When did the company last file a capacity analysis report with the DEP? 1998
 10. If the present system does not meet the requirements of DEP rules, submit the following: NONE
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading. N/A
 - e. Is this system under any Consent Order with DEP? NO
 11. Department of Environmental Protection ID # 6510403
 12. Water Management District Consumptive Use Permit # WUP 20-543.03 SWFWMD
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

****Customers "retired"/many 1 or 2 in household - used 250 g/d for ERC**

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

CRESTRIDGE HAS NO WASTEWATER - SECTION NOT REQUIRED

WASTEWATER OPERATING SECTION

Crestridge Utility Corporation does NOT have sewers/wastewater. This section is N/A: therefore, the wastewater pages are not being copied and returned.

Linda Emerick, President

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

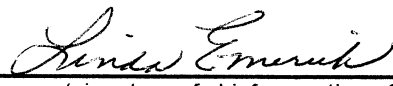
YEAR OF REPORT
DECEMBER 31, 2004

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>	 _____ (signature of chief executive officer of the utility)	Pres./CEO	*
---	---	---	---	--	-----------	---

Date: 26-Mar-05

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>	 _____ (signature of chief financial officer of the utility)	Pres./CEO	*
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Date: 26-Mar-05

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue**

Water Operations

Class C

Company: CRESTRIDGE UTILITY CORPORATION

For the Year Ended December 31, 2004

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 78,266	\$ 78,266	\$ _____
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	2,715	2,715	_____
Total Water Operating Revenue	\$ 80,981	\$ 80,981	\$ _____
LESS: Expense for Purchased Water from FPSC-Regulated Utility	- 0 -	- 0 -	_____
Net Water Operating Revenues	\$ 80,981	\$ 80,981	\$ - 0 -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).