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**CLASS "C"**

**WATER AND/OR WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$200,000 Each)

**ANNUAL REPORT**

WU049-08-AR

Crestridge Utility Corporation  
4804 Mile Stretch Drive  
Holiday, FL 34690-4358

Certificate Number(s)

Submitted To The

**STATE OF FLORIDA**



**PUBLIC SERVICE COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31, 2008**

RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION  
09 MAR 23 AM 9:30  
DIVISION OF  
ECONOMIC REGULATION

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (j), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)** - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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# FINANCIAL SECTION

REPORT OF

CRESTRIDGE UTILITY CORPORATION  
(EXACT NAME OF UTILITY)

4804 Mile Stretch Drive Holiday, FL 34690-4358	Same	PASCO
Mailing Address	Street Address	County

Telephone Number 727-937-6275 Date Utility First Organized 1967

Fax Number 727-937-3293 E-mail Address countrygirl@svs.net

Sunshine State One-Call of Florida, Inc. Member No. CUC 745

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual     Sub Chapter S Corporation     1120 Corporation     Partnership

Name, Address and phone where records are located: 4804 Mile Stretch Drive  
727-937-6275 Holiday, FL 34690-4358

Name of subdivisions where services are provided: Crestridge Gardens

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Judy Rivette</u>	<u>Utility Office Manager</u>	<u>4804 Mile Stretch Drive</u> <u>Holiday, FL 34690-4358</u>	
Person who prepared this report: <u>Purvis Gray &amp; Company</u> & Linda Emerick, Pres.	<u>CPA - Andy Spahn</u> <u>President/CEO</u>	<u>2347 S.E. 17th St.</u> <u>Ocala, FL 34471</u>	
Officers and Managers: <u>Linda Emerick</u>	<u>Pres./Director/CEO</u>	<u>4804 Mile Stretch Dr.</u>	\$ <u>0</u>
<u>Thomas L. Burkett</u>	<u>Vice Pres./Director</u>	<u>Holiday, FL 34690-4358</u>	\$ <u>0</u>
<u>Ronnie L. Mohr</u>	<u>Sec-Treas./Director</u>	<u>same</u>	\$ <u>0</u>
<u>Judy Rivette</u>	<u>Utility Office Manager</u>	<u>same</u>	\$ <u>20,697</u>

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>Holiday-Gulf Homes, Inc.</u>	<u>100%</u>	<u>4804 Mile Stretch Dr.</u> <u>Holiday, FL 34690-4358</u>	\$ <u>0</u>
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2008
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INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 90,339	\$ _____	\$ _____	\$ 90,339
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) Transfer, Reconnect and Premise Fees		3,335	_____	_____	3,335
Total Gross Revenue _____		\$ 93,674	\$ _____	\$ _____	\$ 93,674
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 112,071	\$ _____	\$ _____	\$ 112,071
Depreciation Expense _____	F-5	2,564	_____	_____	2,564
CIAC Amortization Expense _____	F-8	_____	_____	_____	0
Taxes Other Than Income _____	F-7	6,432	_____	_____	6,432
Income Taxes _____	F-7	0	_____	_____	0
Total Operating Expense		\$ 121,067	_____	_____	\$ 121,067
Net Operating Income (Loss)		\$ (27,393)	\$ _____	\$ _____	\$ (27,393)
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
NSF Fees		295	_____	_____	295
Garbage Collection		86,599	_____	_____	86,599
Street Light		24,646	_____	_____	24,646
_____		_____	_____	_____	0
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
Garbage Collection		72,458	_____	_____	72,458
Street Lights		12,189	_____	_____	12,189
_____		_____	_____	_____	0
Net Income (Loss)		\$ (500)	\$ _____	\$ _____	\$ (500)

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>203,019</u>	\$ <u>204,266</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>(184,048)</u>	<u>(182,731)</u>
Net Utility Plant -----		\$ <u>18,971</u>	\$ <u>21,535</u>
Cash -----		<u>4,724</u>	<u>7,983</u>
Customer Accounts Receivable (141) -----		<u>7,997</u>	<u>6,750</u>
Other Assets (Specify): -----			
Intercompany Receivables -----		<u>534,935</u>	<u>526,619</u>
Prepaid Special Water Tests -----		<u>-</u>	<u>1,370</u>
NSF Receivables -----		<u>224</u>	<u>224</u>
Other Receivables -----		<u>-</u>	<u>-</u>
Total Assets -----		\$ <u>566,851</u>	\$ <u>564,481</u>
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) -----	F-6	<u>510</u>	<u>510</u>
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		<u>21,603</u>	<u>21,603</u>
Retained Earnings (215) -----	F-6	<u>526,306</u>	<u>525,233</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>548,419</u>	\$ <u>547,346</u>
Long Term Debt (224) -----	F-6	\$ <u>9,083</u>	\$ <u>8,019</u>
Accounts Payable (231) -----			
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----		<u>4,233</u>	<u>4,236</u>
Other Liabilities (Specify) -----			
Deferred Income -----		<u>5,116</u>	<u>4,880</u>
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8		
Total Liabilities and Capital -----		\$ <u>566,851</u>	\$ <u>564,481</u>



UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2008
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GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>203,019</u>	\$ _____	\$ _____	\$ <u>203,019</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>203,019</u>	\$ _____	\$ _____	\$ <u>203,019</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>182,731</u>	\$ _____	\$ _____	\$ <u>182,731</u>
<b>Add Credits During Year:</b>				
Accruals charged to depreciation account _____	\$ <u>2,564</u>	\$ _____	\$ _____	\$ <u>2,564</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ <u>2,564</u>	\$ _____	\$ _____	\$ <u>2,564</u>
<b>Deduct Debits During Year:</b>				
Book cost of plant retired _____	\$ <u>1,247</u>	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Depreciation Adjustments	_____	_____	_____	_____
Total Debits _____	\$ <u>1,247</u>	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>184,048</u>	\$ _____	\$ _____	\$ <u>185,295</u>

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2008
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CAPITAL STOCK ( 201 - 204 )

	Common Stock	Preferred Stock
Par or stated value per share _____	1	_____
Shares authorized _____	5,000	_____
Shares issued and outstanding _____	510	_____
Total par value of stock issued _____	510	_____
Dividends declared per share for year _____	None	_____

RETAINED EARNINGS ( 215 )

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ 525,233
Changes during the year (Specify):		
2008 Net Income _____		(500)
Reverse Prior Year Income Taxes _____		1,573
Balance end of year _____	\$ _____	\$ 526,306

PROPRIETARY CAPITAL ( 218 )

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____		
_____		
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT ( 224 )

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____			\$ _____
_____			_____
_____			_____
Total _____			\$ _____

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2008
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**TAX EXPENSE**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	2,202	_____	_____	2,202
Regulatory assessment fee _____	4,230	_____	_____	4,230
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 6,432	\$ _____	\$ _____	\$ 6,432

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.			
Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Courtney Dennewitz	\$ 2,560	\$ _____	Meter Readings
Jessup	\$ 6,563	\$ _____	Monthly Maintenance & Repairs
KBHS	\$ 7,429	\$ _____	Monthly Maintenance & Repairs
Gator	\$ 9,066	\$ _____	Monthly Maintenance & Repairs
Gator	\$ 3,635	\$ _____	Special Tests
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )**

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ _____	\$ _____
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ _____	\$ _____	\$ _____

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
Sub-total _____			\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____	\$ _____

**ACCUMULATED AMORTIZATION OF CIAC (272)**

	<u>Water</u>	<u>Wastewater</u>	<u>Total</u>
Balance First of Year _____	\$ _____	\$ _____	\$ _____
Add Debits During Year: _____	_____	_____	_____
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ _____	\$ _____

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2008
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**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
<b>Total</b>	<b>\$ _____</b>	<b>100.00 %</b>		<b>_____ %</b>

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

**UTILITY NAME** CRESTRIDGE UTILITY CORPORATION

<b>YEAR OF REPORT</b> DECEMBER 31, 2008
--

**SCHEDULE "B"**

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS**

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
<b>Total</b>	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

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**WATER  
OPERATING  
SECTION**

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2008
-------------------------------------

**WATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises	_____	_____	_____	_____
303	Land and Land Rights	6,000	_____	_____	6,000
304	Structures and Improvements	8,100	_____	_____	8,100
305	Collecting and Impounding Reservoirs	_____	_____	_____	_____
306	Lake, River and Other Intakes	_____	_____	_____	_____
307	Wells and Springs	9,837	_____	_____	9,837
308	Infiltration Galleries and Tunnels	_____	_____	_____	_____
309	Supply Mains	2,946	_____	_____	2,946
310	Power Generation Equipment	3,000	_____	_____	3,000
311	Pumping Equipment	41,432	_____	_____	41,432
320	Water Treatment Equipment	405	_____	_____	405
330	Distribution Reservoirs and Standpipes	19,464	_____	_____	19,464
331	Transmission and Distribution Lines	45,742	_____	_____	45,742
333	Services	12,509	_____	_____	12,509
334	Meters and Meter Installations	49,613	_____	_____	49,613
335	Hydrants	2,811	_____	_____	2,811
336	Backflow Prevention Devices	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment	600	_____	_____	600
340	Office Furniture and Equipment	1,807	_____	(1,247)	560
341	Transportation Equipment	_____	_____	_____	_____
342	Stores Equipment	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment	_____	_____	_____	_____
344	Laboratory Equipment	_____	_____	_____	_____
345	Power Operated Equipment	_____	_____	_____	_____
346	Communication Equipment	_____	_____	_____	_____
347	Miscellaneous Equipment	_____	_____	_____	_____
348	Other Tangible Plant	_____	_____	_____	_____
	<b>Total Water Plant</b>	<b>\$ 204,266</b>	<b>\$ -</b>	<b>\$ (1,247)</b>	<b>\$ 203,019</b>



ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	28	%	3.57 %	\$ 3,556	\$	218	\$ 3,774
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs	27	%	3.70 %	9,837			9,837
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains	32	%	3.13 %	1,698		92	1,790
310	Power Generating Equipment	17	%	5.88 %	3,000			3,000
311	Pumping Equipment	15	%	6.67 %	37,094		1,034	38,128
320	Water Treatment Equipment	17	%	5.88 %	405			405
330	Distribution Reservoirs & Standpipes	30	%	3.33 %	18,823		42	18,865
331	Trans. & Dist. Mains	38	%	2.63 %	45,742			45,742
333	Services	35	%	2.86 %	12,509			12,509
334	Meter & Meter Installations	17	%	5.88 %	45,730		628	46,358
335	Hydrants	40	%	2.50 %	2,470		10	2,480
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment	20	%	5.00 %	600			600
340	Office Furniture and Equipment	15	%	6.67 %	1,267	(1,247)	540	560
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals	331		57.70 %	\$ 182,731	\$ (1,247)	\$ 2,564	\$ 184,048 *

\* This amount should tie to Sheet F-5.

**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 20,697
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
604	Employee Pensions and Benefits	2,779
610	Purchased Water	_____
615	Purchased Power	4,371
616	Fuel for Power Production	_____
618	Chemicals	1,397
620	Materials and Supplies R & M 14,565 ; Other R & M 1,576 ; Meter Repairs 902	17,043
630	Contractual Services:	_____
	Billing	_____
	Professional	_____
	Testing	_____
	Other Meter Reading 2,560; Meter Pulling 1,041; Monthly Services 9,066	12,667
640	Rents	4,081
650	Transportation Expense	2,861
655	Insurance Expense	1,250
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
670	Bad Debt Expense	_____
675	Miscellaneous Expenses	44,925
	Compliance/Security 1,112, Special Testing 3,635, Payroll taxes 1,437; Casual Labor 464; Utilities 311; Telephone 2,096; Lawn 1,575 Accounting Fees 4,998; Office Supplies 1,411; Bank Fee 75; Director Fee 24,786 Postage 2,075; Shareholder Cost 719; Licenses 231	_____
	Total Water Operation And Maintenance Expense	\$ 112,071 *
	* This amount should tie to Sheet F-3.	

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	614	614	614
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
<b>General Service</b>					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	0	0	0
Other (Specify)	_____	_____	0	0	0
<b>Total</b>			<u>614</u>	<u>614</u>	<u>614</u>

\*\* D = Displacement  
C = Compound  
T = Turbine

UTILITY NAME: \_\_\_\_\_ CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2008
-------------------------------------

SYSTEM NAME: \_\_\_\_\_ SAME

**PUMPING AND PURCHASED WATER STATISTICS**

\*\*Maint & Fire Protect.

(a)	(b) Water Purchased For Resale (Omit 000's)	(c) Finished Water From Wells (Omit 000's)	(d) Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	(e) Total Water Pumped And Purchased (Omit 000's) [ (b)+(c)-(d) ]	(f) Water Sold To Customers (Omit 000's)
January _____	N/A	2,959	-130	2,829	2,168
February _____		2,760	0	2,760	2,567
March _____		2,858	0	2,858	2,387
April _____		3,194	-390	2,804	2,456
May _____		3,676	-130	3,546	3,174
June _____	N/A	2,924	0	2,924	2,580
July _____		3,141	-390	2,751	2,528
August _____		1,850	0	1,850	2,506
September _____		2,099	-15	2,084	2,053
October _____		1,646	0	1,646	2,825
November _____		1,575	0	1,575	2,523
December _____	N/A	2,512	-145	2,367	1,999
Total for Year _____	0	31,194	-1,200	29,994	29,766

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_ N/A

Point of delivery \_\_\_\_\_ N/A

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
2" & Under is Galv Iron or PVC	2" & Under	17,660 L/F			17,660 L/F
3" & Over is Asb. Cement	3" & Over	4" 6" 8,160 6,815 L/F			4" 6" 8,160 6,815 L/F

UTILITY NAME: \_\_\_\_\_ CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2008
-------------------------------------

SYSTEM NAME: \_\_\_\_\_ SAME

**WELLS AND WELL PUMPS**

\*Held-Future Use

(a)	# 4 (b)	# 2 (c)	# 3 (d)	#1 #5 (e)	
Year Constructed _____	1963	1963	1963	1963	1963
Types of Well Construction and Casing _____	Steel	Steel	Steel	steel	steel
Depth of Wells _____	170'	135'	109'	100'	160'
Diameters of Wells _____	12"	12"	12"	8"	12"
Pump - GPM _____	300	300	300	0	0
Motor - HP _____	15 hp	20 hp	20 hp	0	0
Motor Type * _____	HU Top MtVert	HU Top MtVert	HU Top MtVert	0	0
Yields of Wells in GPD _____					
Auxiliary Power _____	Yes	Yes	Yes	0	0
**Served by Multiple Power Grids					

**RESERVOIRS**

(a)	# 4 (b)	# 2 (c)	# 3 (d)	# 1 # 5 (e)	
Description (steel, concrete) _____	Steel-Hydro	Steel-Hydro	Steel-Hydro	Steel Hydro	Steel Hydro
Capacity of Tank _____	5,000	5,000	5,000	5,000	5,000
Ground or Elevated _____	Ground	Ground	Ground	Grd.	Grd.

**HIGH SERVICE PUMPING**

(a)	# 4 (b)	# 2 (c)	# 3 (d)	#1 # 5 (e)	
<b>Motors</b>					
Manufacturer _____	U.S. Motor	U.S. Motor	U.S. Motor	none	none
Type _____	HU-Electric	HU-Electric	HU-Electric	none	none
Rated Horsepower _____	15 HP 3 ph.	20 HP 3 ph.	20 HP 3 ph.	none	none
<b>Pumps</b>					
Manufacturer _____	PEERLESS	PEERLESS	PEERLESS	none	none
Type _____	Vert. Turbine	Vert. Turbine	Vert. Turbine	none	none
Capacity in GPM _____	300	300	300	0	0
Average Number of Hours Operated Per Day _____					
Auxiliary Power _____	Yes	Yes	Yes	n/a	n/a
**Served by Multiple Power Grids					

UTILITY NAME: \_\_\_\_\_ CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2008
-------------------------------------

**SOURCE OF SUPPLY**

<b>List for each source of supply ( Ground, Surface, Purchased Water etc. )</b>			
Permitted Gals. per day _____	85,462 g/d pumped	_____	_____
Type of Source _____	Ground Water	_____	_____

**WATER TREATMENT FACILITIES**

<b>List for each Water Treatment Facility:</b>			
Type _____	Chlorination-Hypo Liq.	_____	_____
Make _____	Various Feed Pumps	_____	_____
Permitted Capacity (GPD) _____	153,000 g/d - 192,000 peak	_____	_____
High service pumping Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	No	_____	_____
Lime Treatment Unit Rating _____	No	_____	_____
Filtration Pressure Sq. Ft. _____	No	_____	_____
Gravity GPD/Sq.Ft. _____	No	_____	_____
Disinfection Chlorinator _____	Yes	_____	_____
Ozone _____	No	_____	_____
Other _____	No	_____	_____
Auxiliary Power _____	Yes	_____	_____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

$29,766,345/365 \times 250 =$

- 1. Present ERC's \* the system can efficiently serve. 326 ERC'S
- 2. Maximum number of ERCs \* which can be served. 620
- 3. Present system connection capacity (in ERCs \*) using existing lines. 620
- 4. Future connection capacity (in ERCs \*) upon service area buildout. 620 (built out)
- 5. Estimated annual increase in ERCs \*. NONE
- 6. Is the utility required to have fire flow capacity? Yes  
If so, how much capacity is required? 120,000 g/p/d
- 7. Attach a description of the fire fighting facilities. (9) Hydrants on 6" & 4" Mains  
Flow Tested
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
NONE
- 9. When did the company last file a capacity analysis report with the DEP? 1998
- 10. If the present system does not meet the requirements of DEP rules, submit the following: NONE
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A
  - b. Have these plans been approved by DEP? N/A
  - c. When will construction begin? N/A
  - d. Attach plans for funding the required upgrading. N/A
  - e. Is this system under any Consent Order with DEP? NO
- 11. Department of Environmental Protection ID # 6510403
- 12. Water Management District Consumptive Use Permit # WUP 20-543.03 SWFWMD
  - a. Is the system in compliance with the requirements of the CUP? Yes
  - b. If not, what are the utility's plans to gain compliance? N/A

\* An ERC is determined based on one of the following methods:

- (a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.  
**\*\*Customers "retired"/many 1 or 2 in household - used 250 g/d for ERC**
- (b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**CRESTRIDGE HAS NO WASTEWATER - SECTION NOT REQUIRED**

# **WASTEWATER OPERATING SECTION**

**Crestridge Utility Corporation does NOT have sewers/wastewater.**

**This section is N/A: the wastewater pages are not being copied and returned.**

**Linda Emerick, President**

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |    |  |
|--|--------------------------------|----|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

**Items Certified**

1.  2.  3.  4.   Pres./CEO \*  
(signature of chief executive officer of the utility)

Date: 3/16/2009

1.  2.  3.  4.   Pres./CEO \*  
(signature of chief financial officer of the utility)

Date: 3/16/2009

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class C**

Company: **CRESTRIDGE UTILITY CORPORATION**

For the Year Ended December 31, **2008**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 90,339	\$ 90,339 <sup>15</sup>	\$
Commercial			
Industrial			
Multiple Family			
Guaranteed Revenues			
Other	3,335	3,335 <sup>00</sup>	
<b>Total Water Operating Revenue</b>	<b>\$ 93,674</b>	<b>\$ 93,674<sup>15</sup></b>	<b>\$</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	-		
<b>Net Water Operating Revenues</b>	<b>\$ 93,674</b>	<b>\$ 93,674.</b>	<b>\$ - 0 -</b>

Explanations:

RECEIVED  
FUNDAMENTAL PUBLIC SERVICE  
COMMISSION  
09 MAR 23 AM 9:30  
DIVISION OF  
ECONOMIC REGULATION

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).