

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WU049-11-AR

CRESTRIDGE UTILITY CORPORATION

Exact Legal Name of Respondent
4804 Mile Stretch Drive, Holiday, FL 34690-4358

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

12 MAR 20 AM 7:05
PUBLIC SERVICE
COMMISSION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2011

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

CRESTRIDGE UTILITY CORPORATION
(EXACT NAME OF UTILITY)

4804 Mile Stretch Drive Holiday, FL 34690-4358	Same	PASCO
Mailing Address	Street Address	County

Telephone Number 727-937-6275 Date Utility First Organized 1967

Fax Number 727-937-3293 E-mail Address countrygirl@svs.net

Sunshine State One-Call of Florida, Inc. Member No. CUC 745

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 4804 Mile Stretch Drive
727-937-6275 Holiday, FL 34690-4358

Name of subdivisions where services are provided: Crestridge Gardens

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Judy Rivette</u>	<u>Utility Office Manager</u>	<u>4804 Mile Stretch Drive</u> <u>Holiday, FL 34690-4358</u>	
Person who prepared this report: <u>Purvis Gray & Company</u> <u>& Linda Emerick, Pres.</u>	<u>CPA - Andy Spahn</u> <u>President/CEO</u>	<u>2347 S.E. 17th St.</u> <u>Ocala, FL 34471</u>	
Officers and Managers: <u>Linda Emerick</u>	<u>Pres./Director/CEO</u>	<u>4804 Mile Stretch Dr.</u>	\$ <u>0</u>
<u>Thomas L. Burkett</u>	<u>Vice Pres./Director</u>	<u>Holiday, FL 34690-4358</u>	\$ <u>0</u>
<u>Ronnie L. Mohr</u>	<u>Sec-Treas./Director</u>	<u>same</u>	\$ <u>0</u>
<u>Judy Rivette</u>	<u>Utility Office Manager</u>	<u>same</u>	\$ <u>22,106</u>

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>Holiday-Gulf Homes, Inc.</u>	<u>100%</u>	<u>4804 Mile Stretch Dr.</u> <u>Holiday, FL 34690-4358</u>	\$ <u>0</u>
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2011

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 91,459	\$ _____	\$ _____	\$ 91,459
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues__		_____	_____	_____	_____
Other (Specify) Transfer, Reconnect and Premise Fees		4,170	_____	_____	4,170
Total Gross Revenue__		\$ 95,629	\$ _____	\$ _____	\$ 95,629
Operation Expense (Must tie to pages W-3 and S-3)					
	W-3 S-3	\$ 110,095	\$ _____	\$ _____	\$ 110,095
Depreciation Expense____	F-5	1,524	_____	_____	1,524
CIAC Amortization Expense__	F-8	_____	_____	_____	0
Taxes Other Than Income__	F-7	5,892	_____	_____	5,892
Income Taxes_____	F-7	1,333	_____	_____	1,333
Total Operating Expense		\$ 118,844	\$ _____	\$ _____	\$ 118,844
Net Operating Income (Loss)		\$ (23,215)	\$ _____	\$ _____	\$ (23,215)
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
NSF Fees		330	_____	_____	330
Garbage Collection		92,265	_____	_____	92,265
Street Lights - Electric		3,217	_____	_____	3,217
Street Lights - Fixt, Maint, Admin		23,588	_____	_____	23,588
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		_____	_____	_____	_____
Garbage Collection		76,030	_____	_____	76,030
Street Lights - Electric		2,382	_____	_____	2,382
Street Lights - Fixt, Maint, Admin		10,823	_____	_____	10,823
Net Income (Loss)		\$ 6,950	\$ _____	\$ _____	\$ 6,950

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2011

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 203,019	\$ 203,019
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	(188,933)	(187,409)
Net Utility Plant -----		\$ 14,086	\$ 15,610
Cash -----		6,826	3,540
Customer Accounts Receivable (141) -----		11,939	9,053
Other Assets (Specify): -----			
Intercompany Receivables		553,201	546,068
Prepaid Special Water Tests		-	1,508
NSF Receivables		927	946
Prepaid Expenses		1,000	1,000
Total Assets -----		\$ 587,979	\$ 577,725
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	510	510
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		21,603	21,603
Retained Earnings (215) -----	F-6	541,016	534,501
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ 563,129	\$ 556,614
Long Term Debt (224) -----	F-6		
Accounts Payable (231) -----		10,937	7,935
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----		5,871	5,877
Other Liabilities (Specify) -----			
Deferred Income		8,042	7,299
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8		
Total Liabilities and Capital -----		\$ 587,979	\$ 577,725

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2011

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>203,019</u>	\$ _____	\$ _____	\$ <u>203,019</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>203,019</u>	\$ _____	\$ _____	\$ <u>203,019</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>187,409</u>	\$ _____	\$ _____	\$ <u>187,409</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>1,524</u>	\$ _____	\$ _____	\$ <u>1,524</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ <u>1,524</u>	\$ _____	\$ _____	\$ <u>1,524</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Depreciation Adjustments _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>188,933</u>	\$ _____	\$ _____	\$ <u>188,933</u>

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2011

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	_____
Shares authorized _____	5,000	_____
Shares issued and outstanding _____	510	_____
Total par value of stock issued _____	510	_____
Dividends declared per share for year _____	None	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ 534,501
Changes during the year (Specify):		
2011 Net Income _____	_____	6,950
Reverse Prior Year Income Taxes _____	_____	(435)
_____	_____	_____
Balance end of year _____	\$ _____	\$ 541,016

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ _____

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2011

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ 1,226	\$ _____	\$ _____	\$ 1,226
State income Tax _____	107	_____	_____	107
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	1,622	_____	_____	1,622
Regulatory assessment fee _____	4,270	_____	_____	4,270
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 7,225	\$ _____	\$ _____	\$ 7,225

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Courtney Dennewitz	\$ 3,210	\$ _____	Meter Readings
Jessup	\$ 3,303	\$ _____	Monthly Maintenance & Repairs
Eric Karl	\$ 1,709	\$ _____	Special Tests
Eric Karl	\$ 1,352	\$ _____	Monthly Maintenance & Repairs
Florida Environmental Solutions, Inc.	\$ 7,273	\$ _____	Special Tests
Florida Environmental Solutions, Inc.	\$ 6,490	\$ _____	Monthly Maintenance & Repairs
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2011

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ _____	\$ _____	\$ _____
2) Add credits during year_____	\$ _____	\$ _____	\$ _____
3) Total_____	_____	_____	_____
4) Deduct charges during the year_____	_____	_____	_____
5) Balance end of year_____	_____	_____	_____
6) Less Accumulated Amortization_____	_____	_____	_____
7) Net CIAC_____	\$ _____	\$ _____	\$ _____

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____		\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ _____	\$ _____	\$ _____
Add Debits During Year:_____	_____	_____	_____
Deduct Credits During Year:_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ _____	\$ _____	\$ _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2011

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**WATER
OPERATING
SECTION**

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 2011

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	6,000			6,000
304	Structures and Improvements	8,100			8,100
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	9,837			9,837
308	Infiltration Galleries and Tunnels				
309	Supply Mains	2,946			2,946
310	Power Generation Equipment	3,000			3,000
311	Pumping Equipment	41,432			41,432
320	Water Treatment Equipment	405			405
330	Distribution Reservoirs and Standpipes	19,464			19,464
331	Transmission and Distribution Lines	45,742			45,742
333	Services	12,509			12,509
334	Meters and Meter Installations	49,613			49,613
335	Hydrants	2,811			2,811
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment	600			600
340	Office Furniture and Equipment	560			560
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 203,019	\$ -	\$ -	\$ 203,019

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2011

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	28	%	3.57 %	\$ 4,210	\$	218	\$ 4,428
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	27	%	3.70 %	9,837		-	9,837
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains	32	%	3.13 %	1,974		92	2,066
310	Power Generating Equipment	17	%	5.88 %	3,000		-	3,000
311	Pumping Equipment	15	%	6.67 %	39,607		651	40,258
320	Water Treatment Equipment	17	%	5.88 %	405		-	405
330	Distribution Reservoirs & Standpipes	30	%	3.33 %	18,949		42	18,991
331	Trans. & Dist. Mains	38	%	2.63 %	45,742		-	45,742
333	Services	35	%	2.86 %	12,509			12,509
334	Meter & Meter Installations	17	%	5.88 %	47,516		511	48,027
335	Hydrants	40	%	2.50 %	2,500		10	2,510
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment	20	%	5.00 %	600		-	600
340	Office Furniture and Equipment	15	%	6.67 %	560			560
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals	331		57.70 %	\$ 187,409	\$ -	\$ 1,524	\$ 188,933 *

* This amount should tie to Sheet F-5.

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 22,106
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	3,999
610	Purchased Water	
615	Purchased Power	4,507
616	Fuel for Power Production	
618	Chemicals	1,608
620	Materials and Supplies, R & M 20,057; Other R & M 643	20,700
630	Contractual Services:	
	Billing	
	Professional	
	Testing	
	Other Meter Reading 3,210; Meter Pulling 916; Meter Repairs 995	5,121
640	Rents	4,263
650	Transportation Expense	1,061
655	Insurance Expense	1,345
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses	45,385
	Compliance/Security 2,446; Special Testing 2,118; Postage 2,185; Licenses 231; Payroll taxes 1,758; Casual Labor 925; Utilities 313; Telephone 1,962; Lawn 1,663; Accounting Fees 4,655; Office Supplies 2,183; Bank Fee 160; Director Fee 24,786	
	Total Water Operation And Maintenance Expense	\$ 110,095 *
	* This amount should tie to Sheet F-3.	

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	615	615	615
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers			0	0	0
Other (Specify)			0	0	0
** D = Displacement C = Compound T = Turbine					
Total			615	615	615

UTILITY NAME: _____ CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2011

SYSTEM NAME: _____ SAME

PUMPING AND PURCHASED WATER STATISTICS

**Maint & Fire Protect.

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January	N/A	2,504	-217	2,287	2,175
February		2,361	-127	2,234	2,106
March		2,805	-508	2,297	2,009
April		2,705	-127	2,578	2,533
May		2,895	-167	2,728	2,161
June	N/A	2,569	-162	2,407	2,340
July		2,451	-127	2,324	2,154
August		2,238	0	2,238	2,082
September		2,352	-127	2,225	2,067
October		2,261	-235	2,026	1,809
November		2,717	-362	2,355	2,163
December	N/A	2,612	-489	2,123	2,009
Total for Year	0	30,470	-2,648	27,822	25,608

**See Attach.

If water is purchased for resale, indicate the following:

Vendor _____ N/A
Point of delivery _____ N/A

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
2" & Under is Galv Iron or PVC	2" & Under	17,660 L/F			17,660 L/F
3" & Over is Asb. Cement	3" & Over	4" 6" 8,160 6,815 L/F			4" 6" 8,160 6,815 L/F

UTILITY NAME: _____ CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2011

SYSTEM NAME: _____ SAME

WELLS AND WELL PUMPS

*Held-Future Use

(a)	# 4 (b)	# 2 (c)	# 3 (d)	*#1 *#5 (e)	
Year Constructed	1963	1963	1963	1963	1963
Types of Well Construction and Casing	Steel	Steel	Steel	steel	steel
Depth of Wells	170'	135'	109'	100'	160'
Diameters of Wells	12"	12"	12"	8"	12"
Pump - GPM	300	300	300	0	0
Motor - HP	15 hp	20 hp	20 hp	0	0
Motor Type *	HU Top MtVert	HU Top MtVert	HU Top MtVert	0	0
Yields of Wells in GPD					
Auxiliary Power	Yes	Yes	Yes	0	0
**Served by Multiple Power Grids					

RESERVOIRS

(a)	# 4 (b)	# 2 (c)	# 3 (d)	# 1 (e)	# 5
Description (steel, concrete)	Steel-Hydro	Steel-Hydro	Steel-Hydro	none	none
Capacity of Tank	5,000	5,000	5,000	none	none
Ground or Elevated	Ground	Ground	Ground	none	none

HIGH SERVICE PUMPING

(a)	# 4 (b)	# 2 (c)	# 3 (d)	# 1 (e)	# 5
Motors					
Manufacturer	U.S. Motor	U.S. Motor	U.S. Motor	none	none
Type	HU-Electric	HU-Electric	HU-Electric	none	none
Rated Horsepower	15 HP 3 ph.	20 HP 3 ph.	20 HP 3 ph.	none	none
Pumps					
Manufacturer	PEERLESS	PEERLESS	PEERLESS	none	none
Type	Vert. Turbine	Vert. Turbine	Vert. Turbine	none	none
Capacity in GPM	300	300	300	0	0
Average Number of Hours Operated Per Day					
Auxiliary Power	Yes	Yes	Yes	n/a	n/a
**Served by Multiple Power Grids					

UTILITY NAME: _____ CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 2011

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day _____	83,479 g/d pumped	_____	_____
Type of Source _____	Ground Water	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	Chlorination-Hypo Liq.	_____	_____
Make _____	Various Feed Pumps	_____	_____
Permitted Capacity (GPD) _____	153,000 g/d - 192,000 peak	_____	_____
High service pumping Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	No	_____	_____
Lime Treatment Unit Rating _____	No	_____	_____
Filtration Pressure Sq. Ft. _____	No	_____	_____
Gravity GPD/Sq.Ft. _____	No	_____	_____
Disinfection Chlorinator _____	Yes	_____	_____
Ozone _____	No	_____	_____
Other _____	No	_____	_____
Auxiliary Power _____	Yes	_____	_____

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 2011

SYSTEM NAME: SAME

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

$26,855,600/365 \div 250 =$

1. Present ERC's * the system can efficiently serve. 281 ERC'S

2. Maximum number of ERCs * which can be served. 620

3. Present system connection capacity (in ERCs *) using existing lines. 620

4. Future connection capacity (in ERCs *) upon service area buildout. 620 (built out)

5. Estimated annual increase in ERCs *. NONE

6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 120,000 g/p/d

7. Attach a description of the fire fighting facilities. (9) Hydrants on 6" & 4" Mains
Flow Tested

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

Replace Hydro Tank at well plant # 2 In Planning Stage Only

9. When did the company last file a capacity analysis report with the DEP? 2003

10. If the present system does not meet the requirements of DEP rules, submit the following: NONE

a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A

b. Have these plans been approved by DEP? N/A

c. When will construction begin? N/A

d. Attach plans for funding the required upgrading. N/A

e. Is this system under any Consent Order with DEP? NO

11. Department of Environmental Protection ID # # 6510403

12. Water Management District Consumptive Use Permit # WUP 20-543.03 SWFWMD

a. Is the system in compliance with the requirements of the CUP? Yes

b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

****Customers "retired"/many 1 or 2 in household - used 250 g/d for ERC**

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

CRESTRIDGE HAS NO WASTEWATER - SECTION NOT REQUIRED

WASTEWATER OPERATING SECTION

Crestridge Utility Corporation does NOT have sewers/wastewater.

This section is N/A: the wastewater pages are not being copied and returned.

Linda Emerick, President

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 2011

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.

Linda Enrich Pres./CEO *
(signature of chief executive officer of the utility)

Date: 3/15/2012

1. 2. 3. 4.

Linda Enrich Pres./CEO *
(signature of chief financial officer of the utility)

Date: 3/15/2012

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: CRESTRIDGE Utility Corporation
For the Year Ended December 31, 2011

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ <u>91,459</u>	\$ <u>91,459.⁴⁰</u>	/
Commercial			/
Industrial			/
Multiple Family			/
Guaranteed Revenues			/
Other	<u>4,170</u>	$\left\{ \begin{array}{l} 1,755.00 \\ 1,315.00 \\ \hline 1,600.00 \end{array} \right.$	/
Total Water Operating Revenue	\$ <u>95,629</u>	\$ <u>95,629.⁴⁰</u>	\$
LESS: Expense for Purchased Water from FPSC-Regulated Utility	<u>0</u>	<u>0</u>	
Net Water Operating Revenues	\$ <u>95,629.</u>	\$ <u>95,629.</u>	\$

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).