

OFFICIAL COPY
Public Service Commission
Do Not Remove From this Office

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WU049-13-AR
Judy Rivette
— Crestridge Utility Corporation
4804 Mile Stretch Drive
Holiday, FL 34690-4358

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2013

Form PSC/AFD 006-W (Rev. 12/99)

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION

14 APR 28 AM 8:08

DIVISION OF
ACCOUNTING & FINANCE

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission
Division of Accounting and Finance
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Accounting and Finance, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Comparative Balance Sheet	F-4
Gross Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Tax Expense	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Service Connections, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Master Lift Station Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

FINANCIAL

SECTION

REPORT OF

CRESTRIDGE UTILITY CORPORATION
(EXACT NAME OF UTILITY)

4804 Mile Stretch Drive Holiday, FL 34690-4358	Same	PASCO
Mailing Address	Street Address	County

Telephone Number 727-937-6275 Date Utility First Organized 1967

Fax Number 727-937-3293 E-mail Address countrygirl@svs.net

Sunshine State One-Call of Florida, Inc. Member No. CUC 745

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 4804 Mile Stretch Drive
727-937-6275 Holiday, FL 34690-4358

Name of subdivisions where services are provided: Crestridge Gardens

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Judy Rivette</u>	<u>Utility Office Manager</u>	<u>4804 Mile Stretch Drive</u> <u>Holiday, FL 34690-4358</u>	
Person who prepared this report: <u>Purvis Gray & Company</u> & Linda Emerick, Pres.	<u>CPA - Andy Spahn</u> <u>President/CEO</u>	<u>2347 S.E. 17th St.</u> <u>Ocala, FL 34471</u>	
Officers and Managers: <u>Linda Emerick</u>	<u>Pres./Director/CEO</u>	<u>4804 Mile Stretch Dr.</u>	\$ <u>0</u>
<u>Thomas L. Burkett</u>	<u>Vice Pres./Director</u>	<u>Holiday, FL 34690-4358</u>	\$ <u>0</u>
<u>Ronnie L. Mohr</u>	<u>Sec-Treas./Director</u>	<u>same</u>	\$ <u>0</u>
<u>Judy Rivette</u>	<u>Utility Office Manager</u>	<u>same</u>	\$ <u>22,191</u>

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>Holiday-Gulf Homes, Inc.</u>	<u>100%</u>	<u>4804 Mile Stretch Dr.</u> <u>Holiday, FL 34690-4358</u>	\$ <u>0</u>
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2013

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 88,001	\$ _____	\$ _____	\$ 88,001
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) Transfer, Reconnect and Premise Fees		5,420	_____	_____	5,420
Total Gross Revenue _____		\$ 93,421	\$ _____	\$ _____	\$ 93,421
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 93,568	\$ _____	\$ _____	\$ 93,568
Depreciation Expense _____	F-5	2,435	_____	_____	2,435
CIAC Amortization Expense _____	F-8	_____	_____	_____	0
Taxes Other Than Income _____	F-7	5,941	_____	_____	5,941
Income Taxes _____	F-7	2,696	_____	_____	2,696
Total Operating Expense _____		\$ 104,640	_____	_____	\$ 104,640
Net Operating Income (Loss) _____		\$ (11,219)	\$ _____	\$ _____	\$ (11,219)
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
NSF Fees _____		102	_____	_____	102
Garbage Collection _____		92,048	_____	_____	92,048
Street Lights - Electric _____		3,211	_____	_____	3,211
Street Lights - Fixt, Maint, Admin _____		23,548	_____	_____	23,548
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Loss on asset disposal _____		4,465	_____	_____	_____
Garbage Collection _____		75,030	_____	_____	75,030
Street Lights - Electric _____		2,330	_____	_____	2,330
Street Lights - Fixt, Maint, Admin _____		10,588	_____	_____	10,588
Net Income (Loss) _____		\$ 15,277	\$ _____	\$ _____	\$ 19,742

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2013

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ 151,032	\$ 247,066
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	(88,138)	(190,730)
Net Utility Plant _____		\$ 62,894	\$ 56,336
Cash _____		8,853	1,749
Customer Accounts Receivable (141) _____		21,337	19,080
Other Assets (Specify): _____			
Intercompany Receivables _____		564,238	571,582
Prepaid Special Water Tests _____		3,497	1,193
NSF Receivables _____		1,026	1,004
Prepaid Expenses _____		3,291	1,000
Total Assets _____		\$ 665,136	\$ 651,944
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	510	510
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____		21,603	21,603
Retained Earnings (215) _____	F-6	571,545	561,263
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6		
Total Capital _____		\$ 593,658	\$ 583,376
Long Term Debt (224) _____	F-6	\$	\$
Accounts Payable (231) _____		11,627	34,655
Notes Payable (232) _____		42,155	15,193
Customer Deposits (235) _____			
Accrued Taxes (236) _____		2,696	4,995
Other Liabilities (Specify) _____			
Deferred Income _____		9,035	8,139
Accrued Expenses _____		5,965	5,586
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8		
Total Liabilities and Capital _____		\$ 665,136	\$ 651,944

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2013

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>151,032</u>	\$ _____	\$ _____	\$ <u>151,032</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>151,032</u>	\$ _____	\$ _____	\$ <u>151,032</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>190,730</u>	\$ _____	\$ _____	\$ <u>190,730</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ <u>2,435</u>	\$ _____	\$ _____	\$ <u>2,435</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ <u>2,435</u>	\$ _____	\$ _____	\$ <u>2,435</u>
Deduct Debits During Year:				
Book cost of plant retired _____	\$ <u>105,027</u>	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Depreciation Adjustments _____	_____	_____	_____	_____
Total Debits _____	\$ <u>105,027</u>	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>88,138</u>	\$ _____	\$ _____	\$ <u>193,165</u>

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT	
DECEMBER 31,	2013

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	_____
Shares authorized _____	5,000	_____
Shares issued and outstanding _____	510	_____
Total par value of stock issued _____	510	_____
Dividends declared per share for year _____	None	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ 561,263
Changes during the year (Specify):		
2013 Net Income _____	_____	15,277
Reverse Prior Year Income Taxes _____	_____	(4,995)
_____	_____	_____
Balance end of year _____	\$ _____	\$ 571,545

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ _____

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2013

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ 2,696	\$ _____	\$ _____	\$ 2,696
State income Tax _____	-	_____	_____	-
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	1,622	_____	_____	1,622
Regulatory assessment fee _____	4,319	_____	_____	4,319
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 8,637	\$ _____	\$ _____	\$ 8,637

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.			
Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Courtney Dennewitz	\$ 3,310	\$ _____	Meter Readings
Florida Environmental Solutions, Inc.	\$ 1,598	\$ _____	Special Tests
Florida Environmental Solutions, Inc.	\$ 14,680	\$ _____	Monthly Maintenance & Repairs
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 2013

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ _____	\$ _____
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ _____	\$ _____	\$ _____

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ _____	\$ _____
Add Debits During Year: _____	_____	_____	_____
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ _____	\$ _____	\$ _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2013

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**WATER
OPERATING
SECTION**

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 2013

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	6,000	_____	_____	6,000
304	Structures and Improvements_____	8,100	_____	(1,500)	6,600
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	9,837	_____	_____	9,837
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	2,946	_____	_____	2,946
310	Power Generation Equipment_____	3,000	_____	_____	3,000
311	Pumping Equipment_____	43,353	_____	(25,957)	17,396
320	Water Treatment Equipment_____	405	_____	(405)	-
330	Distribution Reservoirs and Standpipes_____	52,154	7,865	(19,464)	40,555
331	Transmission and Distribution Lines_____	45,742	_____	_____	45,742
333	Services_____	12,509	4,505	(12,509)	4,505
334	Meters and Meter Installations_____	59,049	1,088	(47,257)	12,880
335	Hydrants_____	2,811	_____	(2,400)	411
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	600	_____	_____	600
340	Office Furniture and Equipment_____	560	_____	_____	560
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ 247,066	\$ 13,458	\$ (109,492)	\$ 151,032

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 2013

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	28	%	3.57 %	\$ 4,646	\$ 510	192	\$ 4,328
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	27	%	3.70 %	9,837		-	9,837
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains	32	%	3.13 %	2,158		92	2,250
310	Power Generating Equipment	17	%	5.88 %	3,000		-	3,000
311	Pumping Equipment	15	%	6.67 %	40,959	25,796	604	15,767
320	Water Treatment Equipment	17	%	5.88 %	405	405	-	-
330	Distribution Reservoirs & Standpipes	30	%	3.33 %	19,033	19,054	697	676
331	Trans. & Dist. Mains	38	%	2.63 %	45,742		-	45,742
333	Services	35	%	2.86 %	12,509	12,509	64	64
334	Meter & Meter Installations	17	%	5.88 %	48,761	44,353	776	5,184
335	Hydrants	40	%	2.50 %	2,520	2,400	10	130
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment	20	%	5.00 %	600		-	600
340	Office Furniture and Equipment	15	%	6.67 %	560			560
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals	331		57.70 %	\$ 190,730	\$ 105,027	\$ 2,435	\$ 88,138 *

* This amount should tie to Sheet F-5.

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 2013

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 22,191
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	4,413
610	Purchased Water	
615	Purchased Power	3,715
616	Fuel for Power Production	
618	Chemicals	1,831
620	Materials and Supplies R & M 16,279; Other R & M 73	16,352
630	Contractual Services:	
	Billing	
	Professional	
	Testing	
	Other Meter Reading 3,310; Meter Pulling 1,201;	4,511
640	Rents	4,262
650	Transportation Expense	878
655	Insurance Expense	1,648
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses	33,769
	Compliance/Security 2,720; Special Testing 2,335; Postage 3,549; Licenses 231; Payroll taxes 1,827; Utilities 325; Telephone 2,091; Lawn 963; Accounting Fees 3,035; Office Supplies 3,447; Bank Fee 217; Management Fee 10,787 Fuel Surcharge 280; Interest Expense 1,962	
	Total Water Operation And Maintenance Expense	\$ 93,568 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	615	615	615
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	18.0			
3"	T	17.5			
Unmetered Customers			0	0	0
Other (Specify)			0	0	0
** D = Displacement C = Compound T = Turbine					
Total			615	615	615

UTILITY NAME: _____ CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2013

SYSTEM NAME: _____ SAME

PUMPING AND PURCHASED WATER STATISTICS

****NOTE BELOW**

(a)	(b) Water Purchased For Resale (Omit 000's)	(c) Finished Water From Wells (Omit 000's)	(d) Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	(e) Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	(f) Water Sold To Customers (Omit 000's)
January	N/A	2,409	-218	2,191	2,112
February		1,974	0	1,974	2,093
March		2,218	-500	1,718	1,680
April		2,307	-450	1,857	1,808
May		2,427	-900	1,527	1,515
June	N/A	2,117	-50	2,067	1,968
July		2,157	-327	1,830	1,710
August		2,161	-200	1,961	1,702
September		2,205	-109	2,096	1,670
October		2,087	-144	1,943	1,745
November		2,031	0	2,031	1,938
December	N/A	2,112	-327	1,785	1,634
Total for Year	0	26,205	-3,225	22,980	21,575

If water is purchased for resale, indicate the following:

Vendor _____ N/A **Large Construction Loss Mar. - May New 5,000 g. Hydro Tank & Updates
 Point of delivery _____ N/A

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
2" & Under is Galv Iron or PVC	2" & Under	17,660 L/F			17,660 L/F
3" & Over is Asb. Cement	3" & Over	4" 6" 8,160 6,815 L/F			4" 6" 8,160 6,815 L/F

UTILITY NAME: _____ CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 2013
--

SYSTEM NAME: _____ SAME

WELLS AND WELL PUMPS

*Held-Future Use

(a)	# 4 (b)	# 2 (c)	# 3 (d)	#1 #5 (e)	
Year Constructed	1963	1963	1963	1963	1963
Types of Well Construction and Casing	Steel	Steel	STRUCK BY LIGHTNING O/S on 12/31/13	steel	steel
Depth of Wells	170'	135'	109'	100'	160'
Diameters of Wells	12"	12"	12"	8"	12"
Pump - GPM	300	300	300	0	0
Motor - HP	15 hp	20 hp	20 hp	0	0
Motor Type *	HU Top MtVert	HU Top MtVert	HU Top MtVert	0	0
Yields of Wells in GPD					
Auxiliary Power	Yes	Yes	Yes	0	0
**Served by Multiple Power Grids					

RESERVOIRS

(a)	# 4 (b)	# 2 (c)	# 3 (d)	# 1 (e)	# 5
Description (steel, concrete)	Steel-Hydro	Steel-Hydro	LIGHTNING	none	none
Capacity of Tank	5,000	5,000	STRUCK	none	none
Ground or Elevated	Ground	Ground	Ground	none	none
(New Tank - 01/2013)					

HIGH SERVICE PUMPING

(a)	# 4 (b)	# 2 (c)	# 3 (d)	#1 (e)	# 5
Motors					
Manufacturer	U.S. Motor	U.S. Motor	U.S. Motor	none	none
Type	HU-Electric	HU-Electric	HU-Electric	none	none
Rated Horsepower	15 HP 3 ph.	20 HP 3 ph.	20 HP 3 ph. O/S 12/2013	none	none
Pumps					
Manufacturer	PEERLESS	PEERLESS	PEERLESS	none	none
Type	Vert. Turbine	Vert. Turbine	Vert. Turbine	none	none
Capacity in GPM	300	300	300	0	0
Average Number of Hours Operated Per Day			O/S 12/2013		
Auxiliary Power	Yes	Yes	Yes	n/a	n/a
**Served by Multiple Power Grids					

UTILITY NAME: _____ CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 2013

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day	71,795 g/d pumped	_____	_____
Type of Source	Ground Water	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type	Chlorination-Hypo Liq.	_____	_____
Make	Various Feed Pumps	_____	_____
Permitted Capacity (GPD)	153,000 g/d - 192,000 peak	_____	_____
High service pumping	_____	_____	_____
Gallons per minute	_____	_____	_____
Reverse Osmosis	No	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating	No	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft.	No	_____	_____
Gravity GPD/Sq.Ft.	No	_____	_____
Disinfection	_____	_____	_____
Chlorinator	Yes	_____	_____
Ozone	No	_____	_____
Other	No	_____	_____
Auxiliary Power	Yes	_____	_____

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 2013

SYSTEM NAME: SAME

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

21,575,547/365/*250 =

1. Present ERC's * the system can efficiently serve. 236 ERC'S
2. Maximum number of ERCs * which can be served. _____ 620
3. Present system connection capacity (in ERCs *) using existing lines. _____ 620
4. Future connection capacity (in ERCs *) upon service area buildout. _____ 620 (built out)
5. Estimated annual increase in ERCs *. _____ NONE
6. Is the utility required to have fire flow capacity? _____ Yes
If so, how much capacity is required? 120,000 g/p/d
7. Attach a description of the fire fighting facilities. (9) Hydrants on 6" & 4" Mains
Flow Tested
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
_____ To be Done As Soon As Possible;
 - 1 Replace Hydro Tank; either replace or repair pump # 3 All struck by lightning; needs replacement
 - 2 New Hydro Tank at well plant # 4; pack all wells Various wells may need replacement pumps?
9. When did the company last file a capacity analysis report with the DEP? 2003
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules. Hydro Tank replacement #3 well repairs - lightning
 - b. Have these plans been approved by DEP? Yes, "like & size" replacements only--new plans not req'd
 - c. When will construction begin? ASAP - late 2014
 - d. Attach plans for funding the required upgrading. N/A
 - e. Is this system under any Consent Order with DEP? NO
11. Department of Environmental Protection ID # # 6510403
12. Water Management District Consumptive Use Permit # WUP 20-543.03 SWFWMD
 - a. Is the system in compliance with the requirements of the CUP? _____ Yes
 - b. If not, what are the utility's plans to gain compliance? _____ N/A

- * An ERC is determined based on one of the following methods:
- (a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
****Customers "retired"/many 1 or 2 in household - used 250 g/d for ERC**
 - (b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

CRESTRIDGE HAS NO WASTEWATER - SECTION NOT REQUIRED

WASTEWATER OPERATING SECTION

Crestridge Utility Corporation does NOT have sewers/wastewater.

This section is N/A: the wastewater pages are not being copied and returned.

Linda Emerick, President

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|

Linda Emerick, Pres./CEO *
(signature of chief executive officer of the utility)

Date: 4/21/2014

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|

Linda Emerick, Pres./CEO *
(signature of chief financial officer of the utility)

Date: 4/21/2014

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue**

Water Operations

Class C

Company: **CRESTRIDGE UTILITY CORPORATION**

For the Year Ended December 31, **2013**

117-W

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ <u>93,421.⁰⁰</u>	\$ <u>93,421.⁰⁰</u>	\$ <u>0</u>
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
Total Water Operating Revenue	\$ <u>93,421.⁰⁰</u>	\$ <u>93,421.⁰⁰</u>	\$ <u>0</u>
LESS: Expense for Purchased Water from FPSC-Regulated Utility	<u>- 0 -</u>	<u>- 0 -</u>	<u>0</u>
Net Water Operating Revenues	\$ <u>93,421.⁰⁰</u>	\$ <u>93,421.⁰⁰</u>	\$ <u>0</u>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).