

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$150,000 Each)

ANNUAL REPORT

WU049 51
Crestridge Utility Corporation
4804 Mile Stretch Drive
Holiday, FL 34690-4358

117-W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



RECEIVED

MAR 18 1999

Florida Public Service Commission
Division of Water and Wastewater

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1998

OFFICIAL COPY

DIVISION OF

WATER AND SEWER

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**FINANCIAL
SECTION**

REPORT OF

CRESTRIDGE UTILITY CORPORATION

(EXACT NAME OF UTILITY)

4804 Mile STRETCH DRIVE
HOLIDAY, FLORIDA 34690-4358

Mailing Address

SAME
Street Address

PASCO
County

Telephone Number (727) 937-6275

Date Utility First Organized 1967

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 4804 MILE STRETCH DRIVE
(727) 937-6275 HOLIDAY, FL 34690-4358

Name of subdivisions where services are provided: CRESTRIDGE GARDENS

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>EILEEN M. FALLA</u>	<u>TREASURER</u>	<u>4804 Mile Stretch Dr.</u> <u>HOLIDAY, FL 34690-4358</u>	
Person who prepared this report: <u>Sheila P. ARNOLD</u> ✓ <u>LINDA EMERICK</u>	<u>C.P.A.</u> <u>Pres./CEO</u>	<u>P.O. Box 1596</u> <u>OCALA, FL 34478</u>	
Officers and Managers: <u>LINDA EMERICK</u>	<u>Pres./Dir./CEO</u>	<u>4804 Mile Stretch Dr.</u>	\$ -0-
<u>THOMAS L. BURKETT</u>	<u>V. Pres./Director</u>	<u>HOLIDAY, FL</u>	\$ -0-
<u>RONNIE L. MOHR</u>	<u>Secretary/Director</u>	<u>34690-4358</u>	\$ -0-
<u>EILEEN M. FALLA</u>	<u>Treasurer/OFF. MGR</u>		\$ 10,809.
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>HOLIDAY-GULF HOMES, INC.</u>	<u>100 %</u>	<u>4804 Mile Stretch Dr.</u> <u>HOLIDAY, FL 34690-4358</u>	\$ -0-
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: CROSTRIDGE Utility Corporation

YEAR OF REPORT
DECEMBER 31, 1998

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential		\$ 73,538	\$ _____	\$ _____	\$ 73,538
Commercial		_____	_____	_____	_____
Industrial		_____	_____	_____	_____
Multiple Family		_____	_____	_____	_____
Guaranteed Revenues		_____	_____	_____	_____
Other (Specify) Reconnect & Transfer Fees		855	_____	_____	855
Total Gross Revenue		\$ 74,393	\$ _____	\$ _____	\$ 74,393
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 63,684	\$ _____	\$ _____	\$ 63,684
Depreciation Expense	F-5	6,048	_____	_____	6,048
CIAC Amortization Expense	F-8	_____	_____	_____	_____
Regulatory Fee \$3348		_____	_____	_____	_____
Taxes Other Than Income	F-7	5,029	_____	_____	5,029
Tangible \$1143		_____	_____	_____	_____
Real Estate \$538		_____	_____	_____	_____
Income Taxes	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 74,761	\$ _____	\$ _____	\$ 74,761
Net Operating Income (Loss)		\$ (368)	\$ _____	\$ _____	\$ (368)
Other Income:					
Nonutility Income		\$ _____	\$ _____	\$ _____	\$ _____
Garbage		64,644	_____	_____	64,644
Street Lights		21,007	_____	_____	21,007
Other Deductions:					
Miscellaneous Nonutility Expenses		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense		_____	_____	_____	_____
Garbage Collection		45,964	_____	_____	45,964
Street Lights		9,100	_____	_____	9,100
Income Taxes State-		1,390	_____	_____	1,390
Federal		4,320	_____	_____	4,320
Net Income (Loss)		\$ 24,509	\$ _____	\$ _____	\$ 24,509

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 1998

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>192,706</u>	\$ <u>184,366</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-3	<u>(153,830)</u>	<u>(147,782)</u>
Net Utility Plant -----		\$ <u>38,876</u>	\$ <u>36,584</u>
Cash -----		<u>6,788</u>	<u>6,323</u>
Customer Accounts Receivable (141) -----		<u>2,145</u>	<u>2,912</u>
Other Assets (Specify): -----			
Intercompany -----		<u>366,084</u>	<u>338,073</u>
Prepaid Water Tests -----		<u>769</u>	<u>1,537</u>
Total Assets -----		\$ <u>414,662</u>	\$ <u>385,429</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>510</u>	<u>510</u>
Preferred Stock Issued (204) -----	F-6	<u>21,603</u>	<u>21,603</u>
Other Paid in Capital (211) -----	F-6	<u>376,659</u>	<u>347,400</u>
Retained Earnings (215) -----	F-6		
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>398,772</u>	\$ <u>369,513</u>
Long Term Debt (224) -----	F-6	\$ <u>6,041</u>	\$ <u>6,413</u>
Accounts Payable (231) -----			
Notes Payable (232) -----			
Customer Deposits (235) -----		<u>9,058</u>	<u>8,078</u>
Accrued Taxes (236) -----			
Other Liabilities (Specify) -----		<u>791</u>	<u>1,425</u>
Deferred Income -----			
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8		
Total Liabilities and Capital -----		\$ <u>414,662</u>	\$ <u>385,429</u>

UTILITY NAME: CRASTRIDGE UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 1998

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)_____	\$ 192,706	\$ _____	\$ _____	\$ 192,706
Construction Work in Progress (105)_____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant_____	\$ 192,706	\$ _____	\$ _____	\$ 192,706

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM Other Than Reporting Systems	Total
Balance First of Year_____	\$ 147,782	\$ _____	\$ _____	\$ 147,782
Add Credits During Year:				
Accruals charged to depreciation account_____	\$ 6,048	\$ _____	\$ _____	\$ 6,048
Salvage_____	_____	_____	_____	_____
Other Credits (specify)_____	_____	_____	_____	_____
Total Credits_____	\$ 153,830	\$ _____	\$ _____	\$ 153,830
Deduct Debits During Year:				
Book cost of plant retired_____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal_____	_____	_____	_____	_____
Other debits (specify)_____	_____	_____	_____	_____
Total Debits_____	\$ -	\$ _____	\$ _____	\$ -
Balance End of Year_____	\$ 153,830	\$ _____	\$ _____	\$ 153,830

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 1998

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	<u>1.00</u>	_____
Shares authorized _____	<u>5000</u>	_____
Shares issued and outstanding _____	<u>510</u>	_____
Total par value of stock issued _____	<u>510</u>	_____
Dividends declared per share for year _____	<u>None</u>	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ <u>347,400</u>
Changes during the year (Specify):		
<u>Net Income 1998</u>	_____	<u>24,509</u>
<u>Reversal of 1997 Income Taxes</u>	_____	<u>4,750</u>
Balance end of year _____	\$ _____	\$ <u>376,659</u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
Balance end of year _____	\$ <u>None</u>	\$ <u>None</u>

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
Total _____			\$ <u>None</u>

CRESTRIDGE
 UTILITY NAME: UTILITY CORPORATION

YEAR OF REPORT
 DECEMBER 31, 1998

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ _____	\$ _____
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ _____	\$ _____	\$ _____

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ _____	\$ _____
Add Credits During Year _____	_____	_____	_____
Deduct Debits During Year _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ _____	\$ _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT DECEMBER 31, 1998

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order approving AFUDC rate:	_____

**WATER
OPERATING
SECTION**

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 1998

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises	_____	_____	_____	6,000
303	Land and Land Rights	6,000	_____	_____	3,600
304	Structures and Improvements	3,600	_____	_____	_____
305	Collecting and Impounding Reservoirs	_____	_____	_____	_____
306	Lake, River and Other Intakes	_____	_____	_____	9,837
307	Wells and Springs	9,837	_____	_____	_____
308	Infiltration Galleries and Tunnels	_____	_____	_____	2,946
309	Supply Mains	2,946	_____	_____	3,557
310	Power Generation Equipment	3,557	_____	_____	36,303
311	Pumping Equipment	31,939	4,364	_____	405
320	Water Treatment Equipment	405	_____	_____	_____
330	Distribution Reservoirs and Standpipes	_____	_____	_____	19,464
331	Transmission and Distribution Lines	19,464	_____	_____	45,742
333	Services	45,742	_____	_____	13,556
334	Meters and Meter Installations	13,556	_____	_____	47,736
335	Hydrants	43,760	3,976	_____	2,400
339	Other Plant and Miscellaneous Equipment	2,400	_____	_____	600
340	Office Furniture and Equipment	600	_____	_____	560
341	Transportation Equipment	560	_____	_____	_____
342	Stores Equipment	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment	_____	_____	_____	_____
344	Laboratory Equipment	_____	_____	_____	_____
345	Power Operated Equipment	_____	_____	_____	_____
346	Communication Equipment	_____	_____	_____	_____
347	Miscellaneous Equipment	_____	_____	_____	_____
348	Other Tangible Plant	_____	_____	_____	_____
	Total Water Plant	\$ 184,366	\$ 8,340	\$ _____	\$ 192,706

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 1998

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	28	%	3.57%	\$ 2,217	\$	\$ 128	\$ 2,345
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs	27	%	3.70%	8,659		364	9,023
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains	32	%	3.13%	778		92	870
310	Power Generating Equipment	17	%	5.88%	3,080		32	3,112
311	Pumping Equipment	15	%	6.67%	25,834		786	26,620
320	Water Treatment Equipment	17	%	5.88%	223		23	246
330	Distribution Reservoirs & Standpipes	30	%	3.33%	16,372		649	17,021
331	Trans. & Dist. Mains	38	%	2.63%	38,989		1,203	40,192
333	Services	35	%	2.86%	10,812		358	11,170
334	Meter & Meter Installations	17	%	5.88%	38,005		2,286	40,291
335	Hydrants	40	%	2.50%	2,018		60	2,078
339	Other Plant and Miscellaneous Equipment	20	%	5.00%	425		30	455
340	Office Furniture and Equipment	15	%	6.67%	370		37	407
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 147,782	\$	\$ 6,048	\$ 153,830

* This amount should tie to Sheet F-5.

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 1998

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 10,809
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	1,502
604	Employee Pensions and Benefits	
610	Purchased Water	3,371
615	Purchased Power	
616	Fuel for Power Production	1,210
618	Chemicals	3,936
620	Materials and Supplies Wray-R & M \$3514 other R & M \$422	
630	Contractual Services:	
	Operator and Management	
	Testing	9,244
	Other Meter Readings \$2428/ Wray Monthly \$6816	3,008
640	Rents	858
650	Transportation Expense	
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	29,746
675	Miscellaneous Expenses Payroll Taxes \$840/Insurance \$598/ RSC \$4	
	Utilities \$284/Casual Labor \$225/Phone \$880/Mgmt. Exp. \$13,122	\$ 63,684 *
	Total Water Operation And Maintenance Expense	

* This amount should tie to Sheet F-3. Lawn Care \$963/Office Exp. \$2863
Postage \$1679/Stock Fees \$2570/ License \$200/ Special Tests \$1029
Accounting \$4489

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
5/8"	D	1.0	614	609	609
3/4"	D	1.5	0	0	
1"	D	2.5	0	0	
1 1/2"	D,T	5.0	0	0	
2"	D,C,T	8.0	0	0	
3"	D	15.0	0	0	
3"	C	16.0	0	0	
3"	T	17.5	0	0	
4"	D,C	25.0	0	0	
4"	T	30.0	0	0	
6"	D,C	50.0	0	0	
6"	T	62.5	0	0	
Other (Specify):			0	0	
Unmetered Customers			0	0	
Total			614	609	609

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 1998

SYSTEM NAME: Same

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. FIRE PROT. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January	<i>Not applicable</i>	2,465	-0-	2,465	2,695
February		2,557	-0-	2,557	2,530
March		2,951	304	2,647	2,197
April		3,553	304	3,249	3,035
May		3,690	-0-	3,690	3,646
June		3,564	455	3,109	2,947
July		2,943	-0-	2,943	2,955
August		2,376	182	2,194	2,264
September		2,645	-0-	2,645	2,805
October		3,250	-0-	3,250	3,260
November		3,105	607	2,498	2,096
December		3,315	304	3,011	2,777
Total for Year		36,414	(2,156)	34,258	33,207

If water is purchased for resale, indicate the following:

Vendor: NOT APPLICABLE
Point of delivery: _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

NOT APPLICABLE

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
2" Under is GALV. IRON or P.V.C.	2" Under	2"			17,660 4/8"
		17,660 4/8"			
3" Over is Asbest. Cement	3" Over	4" 6"			8,160 4/8" 6,815 4/8"
		8,160 4/8" 6,815 4/8"			

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

 YEAR OF REPORT
 DECEMBER 31, 1998

 SYSTEM NAME: Same

 *NOT IN BASE
 Held for Future Use

 WELLS AND WELL PUMPS
 (If Available)

(a)	#4 (b)	#2 (c)	#3 (d)	*#1 (e)	*#5
Year Constructed	1963	1963	1963	1963	1963
Types of Well Construction and Casing	STEEL	STEEL	STEEL	STEEL	STEEL
Depth of Wells	170'	135'	109'	100'	160'
Diameters of Wells	12"	12"	12"	8"	12"
Pump - GPM	300	300	300	0	0
Motor - HP	15 H.P.	20 H.P.	20 H.P.	0	0
Motor Type *	TEFC/TOP Mt. Vert.	TEFC/TOP Mt. Vert.	TEFC/TOP Mt. Vert.	0	0
Yields of Wells in GPD				0	0
Auxiliary Power	YES	YES	YES	0	0

* Submersible, centrifugal, etc.

RESERVOIRS

(a)	#4 (b)	#2 (c)	#3 (d)	*#1 (e)	*#5
Description (steel, concrete)	Steel-Hydro	Steel-Hydro	Steel-Hydro	Steel-Hydro	Steel-Hydro
Capacity of Tank	5,000 GAL	5,000 GAL	5,000 GAL	5,000	5,000
Ground or Elevated	Ground	Ground	Ground	Ground	Ground

HIGH SERVICE PUMPING

(a)	#4 (b)	#2 (c)	#3 (d)	*#1 (e)	*#5
Motors					
Manufacturer	"U.S." MOTOR	"U.S." MOTOR	"U.S." MOTOR	—	—
Type	TEFC - ELECT.	TEFC - ELECT.	TEFC - ELECT.	—	—
Rated Horsepower	15 HP - 3Ø	20 HP - 3Ø	20 HP - 3Ø	—	—
Pumps					
Manufacturer	PEERLESS	PEERLESS	PEERLESS	—	—
Type	VERT. TURBINE	VERT. TURBINE	VERT. TURBINE	—	—
Capacity in GPM	300	300	300	—	—
Average Number of Hours Operated Per Day				—	—
Auxiliary Power	YES	YES	YES	—	—
** SERVED BY MULTIPLE POWER GRIDS - FL. POWER					

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 1998

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Gals. per day of source	<u>99,765 G/D</u>		
Type of Source	<u>Ground Wells w/ hydro tanks</u>		

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type	<u>Chlorination - 418</u>		
Make	<u>VARIOUS FEED PUMPS</u>		
Gals. per day capacity	<u>as needed</u>		
High service pumping			
Gallons per minute			
Reverse Osmosis	<u>NO</u>		
Lime Treatment			
Unit Rating	<u>NO</u>		
Filtration			
Pressure Sq. Ft.	<u>NO</u>		
Gravity GPD/Sq.Ft.	<u>NO</u>		
Disinfection			
Chlorinator	<u>YES</u>		
Ozone	<u>NO</u>		
Other	<u>NO</u>		
Auxiliary Power	<u>YES</u>		

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Present ERCs * now being served 33,207,140 / 365 / *250 = 364
- Maximum ERCs ** that system can efficiently serve 620
- Present system connection capacity (in ERC's) using existing lines 620
- Future connection capacity (in ERC's) upon service area buildout 620 (already BUILT-out)
- Estimated annual increase in ERCs * NONE
- List fire fighting facilities and capacities (including number of fire hydrants) (9) HYDRANTS
- List percent of certificated area where service connections are installed (total for each county) 100% PASCO Co.
- What is the current need for system upgrading and/or expansion? UPGRADE: As Needed
EXPANSION = NONE
- What are plans for future system upgrading and/or expansion? same as #8
NO EXPANSION
- Have questions 8 and 9 been discussed with an engineer? (if so, state name and address) NO
- Has an application for a construction permit been filed with the DEP? (if so, explain) NO
- Department of Environmental Protection ID # 6510403
Water Management District ID # WUP 20-543.03 SWFWMD

* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day
 ** Total Plant Capacity / 350 gallons * * 250 GALLON PER DAY: CUSTOMERS "Retired RESIDENTS"

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

UTILITY NAME: CRESTRIDGE UTILITY CORPORATION

YEAR OF REPORT
DECEMBER 31, 1998

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES NO 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
- YES NO 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES NO 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES NO 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4. Arda Emrich 3/15/99
(signature of chief executive officer of the utility)
Pres. CEO

1. 2. 3. 4. Arda Emrich 3/15/99
(signature of chief financial officer of the utility)
Pres. CEO

- Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.