

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WU049 51
Crestridge Utility Corporation
4804 Mile Stretch Drive
Holiday, FL 34690-4358

117-W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



RECEIVED

MAR 31 2000

Florida Public Service Commission
Division of Water and Wastewater

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1999

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

CRESTRIDGE UTILITY CORPORATION

(EXACT NAME OF UTILITY)

4804 Mile Stretch Drive
 Holiday, Florida 34690-4358
 Mailing Address

same
 Street Address Pasco
 County

Telephone Number (727) 937-6275 Date Utility First Organized 1967

Fax Number (727) 937-3293 E-mail Address countrygirl@sys.net

Sunshine State One-Call of Florida, Inc. Member No. CUC 745

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: 4804 Mile Stretch Drive
 (727) 937-6275 Holiday, FL 34690-4358

Name of subdivisions where services are provided: Crestridge Gardens

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: Eileen M. Falla	Treasurer	4804 Mile Stretch Dr. Holiday, FL 34690	
Person who prepared this report: Sheila P. Arnold & Linda Emerick	CPA Pres./CEO	P.O. Box 1596 Ocala, FL 34478	
Officers and Managers: Linda Emerick	Pres./Dir./CEO	4804 Mile Stretch Dr.	\$ -0-
Thomas L. Burkett	V.Pres./Director	Holiday, FL 34690	\$ -0-
Ronnie L. Mohr	Secretary/Director	same	\$ -0-
Eileen M. Falla	Treasurer	same	\$ 10,906

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
Holiday Gulf Homes, Inc.	100 %	4804 Mile Stretch Dr. Holiday, FL 34690- 4358	\$ -0-
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: CRESTRIDGE UTILITY CORP.

YEAR OF REPORT
DECEMBER 31, 1999

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 74,684	\$ _____	\$ _____	\$ 74,684
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) Reconnect & Transfer Fees _____		1,155	_____	_____	1,155
Total Gross Revenue _____		\$ 75,839	\$ _____	\$ _____	\$ 75,839
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 66,969	\$ _____	\$ _____	\$ 66,969
Depreciation Expense _____	F-5	4,589	_____	_____	4,589
CIAC Amortization Expense _____	F-8	---	_____	_____	---
Tangible \$636, Real Estate \$1,044, Regulatory Fee \$3,413		_____	_____	_____	_____
Taxes Other Than Income _____	F-7	5,093	_____	_____	5,093
Income Taxes _____	F-7	---	_____	_____	---
Total Operating Expense _____		\$ 76,651	_____	_____	\$ 76,651
Net Operating Income (Loss)		\$ (812)	\$ _____	\$ _____	\$ (812)
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
Garbage _____		64,573	_____	_____	64,573
Street Lights _____		20,985	_____	_____	20,985
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
Garbage Collection _____		50,142	_____	_____	50,142
Street Light Expense _____		9,065	_____	_____	9,065
Income Tax - State _____		1,270	_____	_____	1,270
- Federal _____		3,640	_____	_____	3,640
Net Income (Loss)		\$ 20,629	\$ _____	\$ _____	\$ 20,629

UTILITY NAME: CRESTRIDGE UTILITY CORP.

YEAR OF REPORT DECEMBER 31, 1999

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 197,683	\$ 192,706
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>(158,419)</u>	<u>(153,830)</u>
Net Utility Plant -----		\$ 39,264	\$ 38,876
Cash -----		5,429	6,788
Customer Accounts Receivable (141) -----		2,342	2,145
Other Assets (Specify): -----			
Intercompany -----		393,911	366,084
Prepaid Water Tests -----		---	769
		<u> </u>	<u> </u>
Total Assets -----		\$ 440,946	\$ 414,662
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	510	510
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		21,603	21,603
Retained Earnings (215) -----	F-6	402,998	376,659
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ 425,111	\$ 398,772
Long Term Debt (224) -----	F-6		
Accounts Payable (231) -----		6,391	6,041
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----		8,323	9,058
Other Liabilities (Specify) -----			
Deferred Income -----		1,121	791
		<u> </u>	<u> </u>
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8		
Total Liabilities and Capital -----		\$ 440,946	\$ 414,662

UTILITY NAME: CRESTRIDGE UTILITY CORP.

YEAR OF REPORT
DECEMBER 31, 1999

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)_____	\$ 197,683	\$ _____	\$ _____	\$ 197,683
Construction Work in Progress (105)_____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant_____	\$ 197,683	\$ _____	\$ _____	\$ 197,683

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year_____	\$ 153,830	\$ _____	\$ _____	\$ 153,830
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account_____	\$ 4,589	\$ _____	\$ _____	\$ 4,589
Salvage_____	_____	_____	_____	_____
Other Credits (specify)_____	_____	_____	_____	_____
Total Credits_____	\$ 4,589	\$ _____	\$ _____	\$ 4,589
<u>Deduct Debits During Year:</u>				
Book cost of plant retired_____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal_____	_____	_____	_____	_____
Other debits (specify)_____	_____	_____	_____	_____
Total Debits_____	\$ ---	\$ _____	\$ _____	\$ ---
Balance End of Year_____	\$ 158,419	\$ _____	\$ _____	\$ 158,419

UTILITY NAME: CRESTRIDGE UTILITY CORP.

YEAR OF REPORT DECEMBER 31, 1999

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	
Shares authorized _____	5,000	
Shares issued and outstanding _____	510	
Total par value of stock issued _____	510	
Dividends declared per share for year _____	NONE	

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ 376,659
Changes during the year (Specify):		
Net Income 1999 _____		20,629
Reversal of 1998 Income Taxes _____		5,710
Balance end of year _____	\$ _____	\$ 402,998

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
Balance end of year _____	\$ NONE	\$ NONE

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest Rate # of Pymts	Principal per Balance Sheet Date
_____	_____	\$ _____
_____	_____	_____
Total _____		\$ NONE

UTILITY NAME: CRESTRIDGE UTILITY CORP.

YEAR OF REPORT DECEMBER 31, 1999

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ 3,640	\$ 3,640
State income Tax _____	_____	_____	1,270	1,270
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	3,413	_____	_____	3,413
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Taxes Accrued _____	\$ 3,413	\$ _____	\$ 4,910	\$ 8,323

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Courtney Dennewitz	\$ 2,409	\$ _____	Meter Readings
Wray Enterprises	\$ 10,054	\$ _____	Monthly Maintenance & Repairs & Special Tests
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: CRESTRIDGE UTILITY CORP.

YEAR OF REPORT
DECEMBER 31 1999

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ _____	\$ _____
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____			
4) Deduct charges during the year _____			
5) Balance end of year _____			
6) Less Accumulated Amortization _____			
7) Net CIAC _____	\$ _____	\$ _____	\$ _____

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____		\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ _____	\$ _____
Add Credits During Year: _____	_____	_____	_____
Deduct Debits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ _____	\$ _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: CRESTRIDGE UTILITY CORP.

YEAR OF REPORT DECEMBER 31 1999

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ % Commission Order Number approving AFUDC rate: _____
--

**WATER
OPERATING
SECTION**

UTILITY NAME: CRESTRIDGE UTILITY CORP.

YEAR OF REPORT DECEMBER 31 1999

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	6,000			6,000
304	Structures and Improvements	3,600			3,600
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	9,837			9,837
308	Infiltration Galleries and Tunnels				
309	Supply Mains	2,946			2,946
310	Power Generation Equipment	3,557			3,557
311	Pumping Equipment	36,303	2,216		38,519
320	Water Treatment Equipment	405			405
330	Distribution Reservoirs and Standpipes	19,464			19,464
331	Transmission and Distribution Lines	45,742			45,742
333	Services	13,556			13,556
334	Meters and Meter Installations	47,736	1,514		49,250
335	Hydrants	2,400			2,400
336	Backflow Prevention Devices	600			600
339	Other Plant and Miscellaneous Equipment	560	1,247		1,807
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$192,706	\$ 4,977	\$	\$ 197,683

UTILITY NAME: CRESTRIDGE UTILITY CORP.

YEAR OF REPORT
DECEMBER 31, 1999

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	28	%	3.57 %	\$ 2,345	\$	\$ 128	\$ 2,473
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes	27	%	3.70 %	9,023		364	9,387
307	Wells and Springs		%					
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains	32	%	3.13 %	870		92	962
310	Power Generating Equipment	17	%	5.88 %	3,112		32	3,144
311	Pumping Equipment	15	%	6.67 %	26,620		1,084	27,704
320	Water Treatment Equipment	17	%	5.88 %	246		23	269
330	Distribution Reservoirs & Standpipes	30	%	3.33 %	17,021		649	17,670
331	Trans. & Dist. Mains	38	%	2.63 %	40,192		1,203	41,395
333	Services	35	%	2.86 %	11,170		358	11,528
334	Meter & Meter Installations	17	%	5.88 %	40,291		487	40,778
335	Hydrants	40	%	2.50 %	2,078		60	2,138
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment	20	%	5.00 %	455		30	485
340	Office Furniture and Equipment	15	%	6.67 %	407		79	486
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$153,830	\$	\$ 4,589	\$158,419

* This amount should tie to Sheet F-5.

UTILITY NAME: CRESTRIDGE UTILITY CORP.

YEAR OF REPORT
DECEMBER 31 1999

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	10,906
604	Employee Pensions and Benefits	1,502
610	Purchased Water	
615	Purchased Power	3,108
616	Fuel for Power Production	
618	Chemicals	1,427
620	Materials and Supplies Wray R&M \$2363, Other R&M \$1981	4,344
630	Contractual Services:	
	Billing	
	Professional	
	Testing	
	Other Meter Readings \$2409, Wray Monthly \$6802	9,211
640	Rents	3,163
650	Transportation Expense	723
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses Special Tests \$889, Consumer Confidence Reports \$408, Payroll Taxes \$867, Insurance \$921, Utilities \$287, Telephone \$938, M&M Exp \$15,029, Legal Care \$875, Office Exp \$3513	32,585
Total Water Operation And Maintenance Expense		\$ 66,969

* This amount should tie to Sheet F-3, Accounting \$3296, Legal \$589, BSC \$57, Postage \$1754, Stock Fees \$2697, License \$181, Public Relations \$284

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	609	612	612
3/4"	D	1.5	0	0	0
1"	D	2.5	0	0	0
1 1/2"	D,T	5.0	0	0	0
General Service					
5/8"	D	1.0	0	0	0
3/4"	D	1.5	0	0	0
1"	D	2.5	0	0	0
1 1/2"	D,T	5.0	0	0	0
2"	D,C,T	8.0	0	0	0
3"	D	15.0	0	0	0
3"	C	16.0	0	0	0
3"	T	17.5	0	0	0
Unmetered Customers	0	0	0	0	0
Other (Specify)	0	0	0	0	0
** D = Displacement C = Compound T = Turbine			Total	609	612
				612	612

UTILITY NAME: Crestridge Utility Corporation

YEAR OF REPORT
DECEMBER 31, 99

SYSTEM NAME: same

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Fire Etc. Maint. Prot. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)	
January		2,787	157	2,630	2,405	
February		3,155	157	2,998	2,640	
March		3,471	672	2,799	2,685	
April		3,978	157	3,821	3,339	
May		3,761	307	3,454	3,203	
June	N/A	2,909	180	2,729	2,693	
July		2,983	-0-	2,982	2,931	
August		2,931	157	2,775	2,521	
September		2,646	157	2,489	2,215	
October		2,865	187	2,678	2,046	
November		3,046	157	2,889	2,813	
December		3,214	787	2,427	2,474	
Total for Year			<u>37,746</u>	<u>3,075</u>	<u>34,671</u>	<u>31,965</u>

If water is purchased for resale, indicate the following:

Vendor N/A
Point of delivery N/A

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
2" & Under is Galv. Iron or PVC	2" & Under	2" 17,660 L/F			2" 17,660 L/F
3" & Over is Asb.Cement	3" & Over	4" 6" 8,160 L/F 6,815 L/F			4" 6" 8,160 L/F 6,815 L/F

CRESTRIDGE UTILITY CORPORATION

4804 Mile Stretch Drive
Holiday, FL 34690-4358
(727) 937-6275

"ACCOUNTED FOR" WATER LOSS DURING 1999 – SUPPLEMENTARY PAGE

Crestridge Utility Corporation pays very strict attention to water loss. Some extraordinary circumstances are listed below which caused more than the normal water loss for our utility. ALL of this loss and the causes is "accounted for" by the utility company and **HOPEFULLY WILL NOT OCCUR IN THE FUTURE.**

- (1) Two breaks were over the "normal". Both were difficult to repair and time consuming.
- (2) One hydropneumatic tanks were drained and welded; #2 pump was "pulled" for repair; the system had to be flushed an extra time following each procedure. Hydrants were opened for a long period of time to clear. These were over-and-above our "routine" (2) flushings per year.
- (3) Pasco County Fire Department uses our water hydrants to fill their fire trucks on many, many occasions. CRU estimates the usage for fire protection and for the filling of fire trucks at 30,000 gallon per year.

I have taken "extra accounted-for usage" for the following months which is over and above the normal maintenance and flushing calculations:

January 1999: 157,000 gal - Normal Maintenance for month (5% AMP)
February 1999: 157,000 gal - Normal Maintenance for month (5% AMP)
March 1999: 157,000 gal - Normal Maintenance for month (5% AMP)
200,000 gal - Break loss due to customer's contractor
315,000 gal - Flushing System
April 1999: 157,000 gal - Normal Maintenance for month (5% AMP)
May 1999: 150,000 gal - Hard to contain break; gravel yard
157,000 gal - Normal Maintenance for month (5% AMP)
June 1999: 180,000 gal - #2 well pump "pulled" for repair; flushing followed
Aug. 1999: 157,000 gal - Normal Maintenance for month (5% AMP)
Sept. 1999: 157,000 gal - Normal Maintenance for month (5% AMP)
Oct. 1999: 157,000 gal - Normal Maintenance for month (5% AMP)
30,000 gal - Annual Fire Protection/Truck filling
Nov. 1999: 157,000 gal - Normal Maintenance for month (5% AMP)
Dec. 1999: 157,000 gal - Normal Maintenance for month (5% AMP)
315,000 gal - Repair to Hydro Tank #4; welding, drain, refill, flush
315,000 gal - EXTRA flushing to clear system

The above calculations coincide with the (D) line adjustments in the Annual Report.

UTILITY NAME: Crestridge Utility Corporation

YEAR OF REPORT
DECEMBER 31, ⁹⁹

SYSTEM NAME: same

* NOT IN BASE-
Held for future use

WELLS AND WELL PUMPS

(a)	#4 (b)	#2 (c)	#3 (d)	* #1 (e)	* #5
Year Constructed _____	1963	1963	1963	1963	1963
Types of Well Construction and Casing _____	Steel	Steel	Steel	Steel	Steel
Depth of Wells _____	170'	135'	109'	100'	160'
Diameters of Wells _____	12"	12"	12"	8"	12"
Pump - GPM _____	300	300	300	0	0
Motor - HP _____	15 HP	20 HP	20 HP	0	0
Motor Type * _____	TEFC/Top Mt. Vert.	TEFC/Top Mt. Vert.	TEFC/Top Mt. Vert.	0	0
Yields of Wells in GPD _____					
Auxiliary Power ** (see below) _____	YES	YES	YES	0	0
* Submersible, centrifugal, etc.					

RESERVOIRS

(a)	#4 (b)	#2 (c)	#3 (d)	* #1 (e)	* #5
Description (steel, concrete) _____	Steel-Hydro	Steel-Hydro	Steel-Hydro	Steel-Hydro	Steel-Hydro
Capacity of Tank _____	5,000 Gal.	5,000 Gal.	5,000 Gal.	5,000	5,000
Ground or Elevated _____	Ground	Ground	Ground	Ground	Ground

HIGH SERVICE PUMPING

(a)	#4 (b)	#2 (c)	#3 (d)	* #1 (e)	* #5
Motors					
Manufacturer _____	US Motor	US Motor	US Motor	none	none
Type _____	TEFC - Elect.	TEFC - Elect.	TEFC - Elect.	none	none
Rated Horsepower _____	15 HP 3Ø	20 HP 3Ø	20 HP 3Ø	none	none
Pumps					
Manufacturer _____	PEERLESS	PEERLESS	PEERLESS	none	none
Type _____	Vert. Turbine	Vert. Turbine	Vert. Turbine	none	none
Capacity in GPM _____	300	300	300	0	0
Average Number of Hours Operated Per Day _____					
Auxiliary Power ** (see below) _____	YES	YES	YES	---	---
** Served By Multiple Power Grids - FL. Power					

UTILITY NAME: Crestridge Utility Corporation

YEAR OF REPORT
DECEMBER 31, 99

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day _____	100,673 G/D	_____	_____
Type of Source _____	Ground Wells	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	Chlorination-Liq	_____	_____
Make _____	Various Feed pumps	_____	_____
Permitted Capacity (GPD) _____	153,000 g/d - 192,000 Peak	_____	_____
High service pumping Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	No	_____	_____
Lime Treatment Unit Rating _____	No	_____	_____
Filtration Pressure Sq. Ft. _____	No	_____	_____
Gravity GPD/Sq.Ft. _____	No	_____	_____
Disinfection Chlorinator _____	Yes	_____	_____
Ozone _____	No	_____	_____
Other _____	No	_____	_____
Auxiliary Power _____	Yes	_____	_____

UTILITY NAME: Crestridge Utility Corp.

YEAR OF REPORT
DECEMBER 31, 99

SYSTEM NAME: Same

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 31,965,293/365/250= 350 ERC presently (1999)
2. Maximum number of ERCs * which can be served. 620
3. Present system connection capacity (in ERCs *) using existing lines. 620
4. Future connection capacity (in ERCs *) upon service area buildout. 620
5. Estimated annual increase in ERCs *. None
6. Is the utility required to have fire flow capacity? yes
If so, how much capacity is required? 120,000 g/p/d (per FPSC 1992)
7. Attach a description of the fire fighting facilities. (9) Hydrants on mains 6" & 4"
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
NONE
9. When did the company last file a capacity analysis report with the DEP? 1998
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading. N/A
 - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # 6510403
12. Water Management District Consumptive Use Permit # WUP 20-543.03 SWFWMD
 - a. Is the system in compliance with the requirements of the CUP? YES
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

** Customers "retired"/many 1-2 in household

*Used 250 g/d for ERC

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--|--------------------------------|---|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.	<i>Linda Emerick</i> , Pres./CEO 3/28/00 (signature of chief executive officer of the utility)
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	

1.	2.	3.	4.	<i>Linda Emerick</i> , Pres./CEO 3/28/00 (signature of chief financial officer of the utility)
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	

Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.