

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of Less Than \$150,000 Each)

ANNUAL REPORT

WU075 51
Floralino Properties, Inc.
5147 Marine Parkway, Suite C
New Port Richey, FL 34652-3525

RECEIVED

JUN - 9 1999

Florida Public Service Commission
Division of Water and Wastewater

153-W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1998

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DIVISION OF
WATER AND SEWER
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FINANCIAL

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REPORT OF

FLORALINO PROPERTIES, INC.

(EXACT NAME OF UTILITY)

P.O. Box 5017
LARGO, FLORIDA 34649

Mailing Address

5147 MARINE PKY., SUITE C
NEW PORT RICHEY, FLORIDA 34652 PINELLAS COUNTY

Street Address

County

Telephone Number (727) 843-0064

Date Utility First Organized 11/3/57

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 5147 MARINE PKY., SUITE C
NEW PORT RICHEY, FLORIDA 34652 (727) 843-0064

Name of subdivisions where services are provided: COLONIAL MANOR, COLONIAL MANOR ANNEX,
EASTWOOD ACRES.

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>TONY TUROLINO</u>	<u>PRESIDENT</u>	<u>- SAME AS ABOVE -</u>	
Person who prepared this report: <u>TONY TUROLINO</u>	<u>PRESIDENT</u>	<u>- SAME AS ABOVE -</u>	
Officers and Managers: <u>TONY TUROLINO</u>	<u>PRESIDENT</u>	<u>- SAME AS ABOVE -</u>	\$ -0-
			\$
			\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>TONY & ANILLIS TUROLINO</u>	<u>65%</u>	<u>- SAME AS ABOVE -</u>	\$ -0-
<u>TONY TUROLINO, JR.</u>	<u>35%</u>	<u>- SAME AS ABOVE -</u>	\$ 1,410
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: FLORALINO PROPERTIES, Inc.

YEAR OF REPORT
DECEMBER 31, 1998

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential		\$ 122,170	\$ _____	\$ _____	\$ 122,170
Commercial		8,233	_____	_____	8,233
Industrial		_____	_____	_____	_____
Multiple Family		_____	_____	_____	_____
Guaranteed Revenues		_____	_____	_____	_____
Other (Specify)		_____	_____	_____	_____
Total Gross Revenue		\$ 130,403	\$ _____	\$ _____	\$ 130,403
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 121,603	\$ _____	\$ _____	\$ 121,603
Depreciation Expense	F-5	9,157	_____	_____	9,157
CIAC Amortization Expense	F-8	<4,808>	_____	_____	<4,808>
Taxes Other Than Income	F-7	7,025	_____	_____	7,025
Income Taxes	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 132,977	\$ _____	\$ _____	\$ 132,977
Net Operating Income (Loss)		\$ <2,574>	\$ _____	\$ _____	\$ <2,574>
Other Income:					
Nonutility Income		\$ _____	\$ _____	\$ _____	\$ _____
Misc. Income		_____	_____	67	67
Other Deductions:					
Miscellaneous Nonutility Expenses		\$ _____	\$ _____	\$ 706	\$ 706
Interest Expense		_____	_____	_____	_____
Net Income (Loss)		\$ <2,574>	\$ _____	\$ <639>	\$ <3,213>

UTILITY NAME: FLORALINO PROPERTIES, INC.

YEAR OF REPORT DECEMBER 31, 1998

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>330,245</u>	\$ <u>326,561</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-3	<u>264,426</u>	<u>255,269</u>
Net Utility Plant -----		\$ <u>65,819</u>	\$ <u>71,292</u>
Cash -----		<u>1,047</u>	<u>899</u>
Customer Accounts Receivable (141) -----			
Other Assets (Specify): -----			
<u>REFUNDABLE SECURITY DEPOSITS</u>		<u>185</u>	<u>185</u>
<u>MISC. RECEIVABLES</u>		<u>1,085</u>	<u>-0-</u>
Total Assets -----		\$ <u>68,136</u>	\$ <u>72,376</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>600</u>	<u>600</u>
Preferred Stock Issued (204) -----	F-6	<u>12,400</u>	<u>12,400</u>
Other Paid in Capital (211) -----		<u>6,166</u>	<u>9,379</u>
Retained Earnings (215) -----	F-6		
Proprietary Capital (Proprietary and partnership only) (248) <u>TREASURY STOCK</u> -----	F-6	<u><15,996></u>	<u><15,996></u>
Total Capital -----		\$ <u>3,170</u>	\$ <u>6,383</u>
Long Term Debt (224) -----	F-6	\$ <u>6,304</u>	\$ <u>10,597</u>
Accounts Payable (231) -----		<u>7403</u>	<u>225</u>
Notes Payable (232) -----		<u>22,040</u>	<u>23,340</u>
Customer Deposits (235) -----		<u>12,423</u>	<u>10,512</u>
Accrued Taxes (236) -----		<u>6,811</u>	<u>7,545</u>
Other Liabilities (Specify) -----			
<u>PAYROLL TAXES PAYABLE</u>		<u>1,019</u>	<u>-0-</u>
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>8,966</u>	<u>13,774</u>
Total Liabilities and Capital -----		\$ <u>68,136</u>	\$ <u>72,376</u>

UTILITY NAME: FLORALINO PROPERTIES, INC.

YEAR OF REPORT
DECEMBER 31, 1998

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101) _____	\$ <u>330,245</u>	\$ _____	\$ _____	\$ <u>330,245</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>330,245</u>	\$ _____	\$ _____	\$ <u>330,245</u>

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>255,269</u>	\$ _____	\$ _____	\$ <u>255,269</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ <u>9,157</u>	\$ _____	\$ _____	\$ <u>9,157</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>9,157</u>	\$ _____	\$ _____	\$ <u>9,157</u>
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ <u>-0-</u>	\$ _____	\$ _____	\$ <u>-0-</u>
Balance End of Year _____	\$ <u>264,426</u>	\$ _____	\$ _____	\$ <u>264,426</u>

UTILITY NAME: FLORALINO PROPERTIES, INC.

YEAR OF REPORT
DECEMBER 31, 1998

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	<u>10</u>	_____
Shares authorized _____	<u>60</u>	_____
Shares issued and outstanding _____	<u>60</u>	_____
Total par value of stock issued _____	<u>600</u>	_____
Dividends declared per share for year _____	<u>-0-</u>	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ <u>9379</u>
Changes during the year (Specify): <u>CURRENT YEAR NET LOSS</u>	_____	<u><3213></u>
_____	_____	_____
Balance end of year _____	\$ _____	\$ <u>6166</u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
<u>N/A</u>		
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>FIRST UNION NAT'L BANK</u>	<u>8.25%</u>	<u>48</u>	\$ <u>6304</u>
_____	_____	_____	_____
Total _____			\$ <u>6304</u>

UTILITY NAME: FLORALIND PROPERTIES, INC.

YEAR OF REPORT
DECEMBER 31, 1998

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>173,559</u>	\$ _____	\$ <u>173,559</u>
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	<u>173,559</u>	_____	<u>173,559</u>
4) Deduct charges during the year _____	<u>173,559</u>	_____	<u>173,559</u>
5) Balance end of year _____	<u>164,593</u>	_____	<u>164,593</u>
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ <u>8,966</u>	\$ _____	\$ <u>8,966</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>159,785</u>	\$ _____	\$ <u>159,785</u>
Add <u>DEBITS</u> During Year: _____	<u>4,808</u>	_____	<u>4,808</u>
Deduct <u>CREDITS</u> During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ <u>164,593</u>	\$ _____	\$ <u>164,593</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: FLORALINO PROPERTIES, INC.

YEAR OF REPORT:
DECEMBER 31, 1998

SCHEDULE "A" *N/A*

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order approving AFUDC rate:	_____

**WATER
OPERATING
SECTION**

UTILITY NAME: FLORALIND PROPERTIES, Inc.

 YEAR OF REPORT
 DECEMBER 31, 1998

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				16,272
303	Land and Land Rights	16,272			18,683
304	Structures and Improvements	18,693			
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				12,818
307	Wells and Springs	12,818			
308	Infiltration Galleries and Tunnels				9,879
309	Supply Mains	9,879			
310	Power Generation Equipment				30,577
311	Pumping Equipment	26,893	3,684		32,241
320	Water Treatment Equipment	32,241			
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Lines	98,255			17,388
333	Services	17,388			
334	Meters and Meter Installations	68,567			661
335	Hydrants	661			
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment	1,311			22,583
341	Transportation Equipment	22,583			
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 326,561	\$ 3,684	\$	\$ 330,245

YEAR OF REPORT
DECEMBER 31, 1998

UTILITY NAME: *Floralindo Properties, Inc.*

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (i-g+h=i) (i)
304	Structures and Improvements	28	%	3.57%	\$ 12,821	\$	\$ 703	\$ 13,524
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs	27	%	3.70%	12,174		466	12,640
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains	32	%	3.13%	7,452		309	7,761
310	Power Generating Equipment		%					
311	Pumping Equipment	17	%	5.88%	17,450		1,629	19,079
320	Water Treatment Equipment	17	%	5.88%	32,241		-0-	32,241
330	Distribution Reservoirs & Standpipes		%					
331	Trans. & Dist. Mains	38	%	2.63%	80,669		2,526	83,195
333	Services	35	%	2.86%	15,501		497	15,998
334	Meter & Meter Installations	17	%	5.88%	62,517		-0-	62,517
335	Hydrants	40	%	2.50%	496		17	513
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment		%					
341	Transportation Equipment	6	%	16.67%	1,311		-0-	1,311
342	Stores Equipment	6	%	16.67%	6,587		2,950	9,537
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 255,269	\$	\$ 9,157	\$ 264,426

* This amount should tie to Sheet F-5.

UTILITY NAME: FLORALINO PROPERTIES, Inc.

YEAR OF REPORT
DECEMBER 31, 1998

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ <u>18,398</u>
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	<u>5,903</u>
610	Purchased Water	<u>5,684</u>
615	Purchased Power	
616	Fuel for Power Production	
618	Chemicals	<u>1,606</u>
620	Materials and Supplies	<u>13,661</u>
630	Contractual Services:	
	Operator and Management	<u>7,064</u>
	Testing	<u>44,968</u>
	Other	
640	Rents	
650	Transportation Expense	
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	<u>24,319</u>
675	Miscellaneous Expenses	
	Total Water Operation And Maintenance Expense	\$ <u>121,603</u> *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
4"	D,C	25.0			
4"	T	30.0			
6"	D,C	50.0			
6"	T	62.5			
Other (Specify):					
Unmetered Customers					
			Total		

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: Florealino Properties

YEAR OF REPORT
DECEMBER 31, 1998

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b) Water Purchased For Resale (Omit 000's)	(c) Finished Water From Wells (Omit 000's)	(d) Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	(e) Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	(f) Water Sold To Customers (Omit 000's)
January	4123		1182		2941
February	3514		610		2904
March	4219		1063		3156
April	5371		2098		3273
May	5642		7830		3812
June	5855		1543		4312
July	5748		1144		4604
August	4959		1007		3958
September	3864		696		3168
October	4604		678		3926
November	3992		553		3439
December	4496		847		3649
Total for Year	56387		13245		43142

If water is purchased for resale, indicate the following:
 Vendor: N.L.
 Point of delivery: N.L.

If water is sold to other water utilities for redistribution, list names of such utilities below: N.L.

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
		NA			

PROPERTY NAME: FLORALINO PROPERTIES, Inc.

YEAR OF REPORT
DECEMBER 31, 1998

WELL NAME: _____

**WELLS AND WELL PUMPS
(If Available)**

WELL #1 (a)	WELL #2 (b)	WELL #3 (c)	WELL #4 (d)	WELL #5 (e)
Year Constructed <u>1963-71</u>	<u>1963-71</u>	<u>1963-71</u>	<u>1963-71</u>	<u>1963-71</u>
Types of Well Construction and Casing <u>STEEL</u>	<u>STEEL</u>	<u>STEEL</u>	<u>STEEL</u>	<u>STEEL</u>
Depth of Wells <u>120</u>	<u>120</u>	<u>120</u>	<u>120</u>	<u>120</u>
Diameters of Wells <u>12x8</u>	<u>8x8</u>	<u>8x8</u>	<u>8x8</u>	<u>8x8</u>
Pump - GPM <u>300</u>	<u>300</u>	<u>350</u>	<u>300</u>	<u>250</u>
Motor - HP <u>10</u>	<u>10</u>	<u>25</u>	<u>10</u>	<u>10</u>
Motor Type *				
Fields of Wells in GPD				
Auxiliary Power				
Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Capacity of Tank <u>5000</u>	<u>5000</u>	<u>5000</u>	<u>5000</u>	<u>5000</u>
Ground of <u>Elevated</u>	<u>Elevated</u>	<u>Elevated</u>	<u>Elevated</u>	<u>Elevated</u>

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Manufacturer				
Type				
Rated Horsepower				
Pumps	<u>PEERLESS</u>	<u>GOULDS</u>	<u>PEERLESS</u>	<u>GOULDS</u>
Manufacturer <u>PEERLESS</u>	<u>PEERLESS</u>	<u>GOULDS</u>	<u>PEERLESS</u>	<u>GOULDS</u>
Type <u>8" VERTICAL</u>	<u>8" VERTICAL</u>	<u>SUBMERSIBLE</u>	<u>8" VERTICAL</u>	<u>SUBMERSIBLE</u>
Capacity in GPM <u>120</u>	<u>300</u>	<u>350</u>	<u>300</u>	<u>250</u>
Average Number of Hours Operated Per Day <u>8HRS.</u>	<u>8HRS.</u>	<u>8HRS.</u>	<u>8HRS.</u>	<u>8HRS.</u>
Auxiliary Power <u>VARIOUS</u>	<u>VARIOUS</u>	<u>VARIOUS</u>	<u>VARIOUS</u>	<u>VARIOUS</u>

UTILITY NAME: FLORALINO PROPERTIES, Inc.

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SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)

Gals. per day of source _____	_____	_____	_____
Type of Source _____	_____	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:

Type _____	_____	_____	_____
Make _____	_____	_____	_____
Gals. per day capacity _____	_____	_____	_____
High service pumping _____	_____	_____	_____
Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment _____	_____	_____	_____
Unit Rating _____	_____	_____	_____
Filtration _____	_____	_____	_____
Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection _____	_____	_____	_____
Chlorinator _____	_____	_____	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Present ERCs * now being served _____
- Maximum ERCs ** that system can efficiently serve _____
- Present system connection capacity (in ERC's) using existing lines _____
- Future connection capacity (in ERC's) upon service area buildout _____
- Estimated annual increase in ERCs * _____
- List fire fighting facilities and capacities (including number of fire hydrants) _____
- List percent of certificated area where service connections are installed (total for each county) _____
- What is the current need for system upgrading and/or expansion? new TANKS
- What are plans for future system upgrading and/or expansion? NONE
- Have questions 8 and 9 been discussed with an engineer? (if so, state name and address) _____
- Has an application for a construction permit been filed with the DEP? (if so, explain) _____
- Department of Environmental Protection ID # _____
Water Management District ID # _____

* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day
** Total Plant Capacity / 350 gallons

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

UTILITY NAME: FLORALINO PROPERTIES, Inc.

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CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.

[Signature]
(signature of chief executive officer of the utility)

1. 2. 3. 4.

(signature of chief financial officer of the utility)

- Each of the four items must be certified YES or NO. Each item need not be certified by both officer. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.