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Public Service Commission

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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WU109-08-AR

Holiday Gardens Utilities, Inc.
4804 Mile Stretch Drive
Holiday, FL 34690-4358

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



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FLORIDA PUBLIC SERVICE
COMMISSION

09 MAR 23 AM 9:30

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2008

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

HOLIDAY GARDENS UTILITIES, INC.

(EXACT NAME OF UTILITY)

4804 Mile Stretch Drive Holiday, FL 34690-4358	Same	PASCO
Mailing Address	Street Address	County

Telephone Number 727-937-6275 Date Utility First Organized 1967

Fax Number 727-937-3293 E-mail Address countrygirl@svs.net

Sunshine State One-Call of Florida, Inc. Member No. HGU 744

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: 4804 Mile Stretch Drive
727-937-6275 Holiday, FL 34690-4358

Name of subdivisions where services are provided: Holiday Gardens

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Judy Rivette</u>	<u>Utility Office Manager</u>	<u>4804 Mile Stretch Drive</u> <u>Holiday, FL 34690-4358</u>	
Person who prepared this report: <u>Purvis Gray & Company</u> & Linda Emerick, Pres.	<u>CPA - Andy Spahn</u> <u>President/CEO</u>	<u>2347 S.E. 17th St.</u> <u>Ocala, FL 34471</u>	
Officers and Managers: <u>Linda Emerick</u>	<u>Pres./Director/CEO</u>	<u>4804 Mile Stretch Dr.</u>	\$ <u>0</u>
<u>Thomas L. Burkett</u>	<u>Vice Pres./Director</u>	<u>Holiday, FL 34690-4358</u>	\$ <u>0</u>
<u>Ronnie L. Mohr</u>	<u>Sec-Treas./Director</u>	<u>same</u>	\$ <u>0</u>
<u>Judy Rivette</u>	<u>Utility Office Manager</u>	<u>same</u>	\$ <u>16,401</u>

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>Holiday-Gulf Homes, Inc.</u>	<u>100%</u>	<u>4804 Mile Stretch Dr.</u> <u>Holiday, FL 34690-4358</u>	\$ <u>0</u>
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: HOLIDAY GARDENS UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2008

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 67,782	\$ _____	\$ _____	\$ 67,782
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) Transfer, Reconnect and Premise Fees		3,125	_____	_____	3,125
Total Gross Revenue _____		\$ 70,907	\$ _____	\$ _____	\$ 70,907
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 93,442	\$ _____	\$ _____	\$ 93,442
Depreciation Expense _____	F-5	5,156	_____	_____	5,156
CIAC Amortization Expense _____	F-8	(83)	_____	_____	(83)
Taxes Other Than Income _____	F-7	4,487	_____	_____	4,487
Income Taxes _____	F-7	0	_____	_____	0
Total Operating Expense		\$ 103,002	_____	_____	\$ 103,002
Net Operating Income (Loss)		\$ (32,095)	\$ _____	\$ _____	\$ (32,095)
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
NSF Fees		215	_____	_____	215
Garbage Collection		57,454	_____	_____	57,454
Street Light		16,095	_____	_____	16,095
_____		_____	_____	_____	0
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
Garbage Collection		48,253	_____	_____	48,253
Street Lights		7,307	_____	_____	7,307
_____		_____	_____	_____	0
Net Income (Loss)		\$ (13,891)	\$ _____	\$ _____	\$ (13,891)

UTILITY NAME: HOLIDAY GARDENS UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2008

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 205,881	\$ 206,895
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	(169,526)	(165,384)
Net Utility Plant -----		\$ 36,355	\$ 41,511
Cash -----		1,831	7,168
Customer Accounts Receivable (141) -----		3,093	6,886
Other Assets (Specify): -----			
Intercompany Receivables -----		434,297	430,724
Prepaid Special Water Tests -----		-	1,008
NSF Receivables -----		310	172
Total Assets -----		\$ 475,886	\$ 487,469
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	600	600
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		6,900	6,900
Retained Earnings (215) -----	F-6	429,581	443,472
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ 437,081	\$ 450,972
Long Term Debt (224) -----	F-6	\$	\$
Accounts Payable (231) -----		6,277	5,464
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----		3,362	3,297
Other Liabilities (Specify) -----			
Intercompany Payables -----		27,550	26,142
Deferred Income -----		1,409	1,304
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	207	290
Total Liabilities and Capital -----		\$ 475,886	\$ 487,469

UTILITY NAME: HOLIDAY GARDENS UTILITIES, INC.

<p>YEAR OF REPORT DECEMBER 31, 2005</p>

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>205,881</u>	\$ _____	\$ _____	\$ <u>205,881</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>205,881</u>	\$ _____	\$ _____	\$ <u>205,881</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>165,384</u>	\$ _____	\$ _____	\$ <u>165,384</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ <u>5,156</u>	\$ _____	\$ _____	\$ <u>5,156</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ <u>5,156</u>	\$ _____	\$ _____	\$ <u>5,156</u>
Deduct Debits During Year:				
Book cost of plant retired _____	\$ <u>1,014</u>	\$ _____	\$ _____	\$ <u>1,014</u>
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Depreciation Adjustment _____	_____	_____	_____	_____
Total Debits _____	\$ <u>1,014</u>	\$ _____	\$ _____	\$ <u>1,014</u>
Balance End of Year _____	\$ <u>169,526</u>	\$ _____	\$ _____	\$ <u>169,526</u>

UTILITY NAME: HOLIDAY GARDENS UTILITIES, INC.

YEAR OF REPORT	
DECEMBER 31,	2008

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	_____
Shares authorized _____	5,000	_____
Shares issued and outstanding _____	600	_____
Total par value of stock issued _____	600	_____
Dividends declared per share for year _____	None	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ 443,472
Changes during the year (Specify):		
2008 Net Income _____	_____	(13,891)
Reverse Prior Year Income Taxes _____	_____	-
_____	_____	_____
Balance end of year _____	\$ _____	\$ 429,581

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
Total _____			\$ _____

UTILITY NAME: HOLIDAY GARDENS UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2008

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	1,059	_____	_____	1,059
Regulatory assessment fee _____	3,428	_____	_____	3,428
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 4,487	\$ _____	\$ _____	\$ 4,487

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

<p>Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.</p>			
Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Courtney Dennewitz	\$ 2,502	\$ _____	Meter Readings
Jessup	\$ 3,977	\$ _____	Maintenance & Repairs
KBHS, Inc.	\$ 9,746	\$ _____	Maintenance & Repairs
Gator	\$ 7,790	\$ _____	Monthly Services
Gator	\$ 2,183	\$ _____	Special Tests
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 1,325	\$ _____	\$ 1,325
2) Add credits during year_____	\$ _____	\$ _____	\$ _____
3) Total_____	1,325	_____	1,325
4) Deduct charges during the year_____	_____	_____	_____
5) Balance end of year_____	1,325	_____	1,325
6) Less Accumulated Amortization_____	(1,118)	_____	(1,118)
7) Net CIAC_____	\$ 207	\$ _____	\$ 207

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ 1035	\$ _____	\$ 1035
Add Debits During Year:_____	83	_____	83
Deduct Credits During Year:_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ 1118	\$ _____	\$ 1118

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME HOLIDAY GARDENS UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2008

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ <u>_____</u>	<u>100.00</u> %		<u>_____</u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME HOLIDAY GARDENS UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2008

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

**WATER
OPERATING
SECTION**

UTILITY NAME: HOLIDAY GARDENS UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2008

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization _____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises _____	_____	_____	_____	_____
303	Land and Land Rights _____	2,414	_____	_____	2,414
304	Structures and Improvements _____	9,319	_____	_____	9,319
305	Collecting and Impounding Reservoirs _____	_____	_____	_____	_____
306	Lake, River and Other Intakes _____	_____	_____	_____	_____
307	Wells and Springs _____	11,515	_____	_____	11,515
308	Infiltration Galleries and Tunnels _____	_____	_____	_____	_____
309	Supply Mains _____	3,025	_____	_____	3,025
310	Power Generation Equipment _____	2,103	_____	_____	2,103
311	Pumping Equipment _____	23,996	_____	_____	23,996
320	Water Treatment Equipment _____	2,271	_____	_____	2,271
330	Distribution Reservoirs and Standpipes _____	25,326	_____	_____	25,326
331	Transmission and Distribution Lines _____	64,345	_____	_____	64,345
333	Services _____	21,801	_____	_____	21,801
334	Meters and Meter Installations _____	32,228	_____	_____	32,228
335	Hydrants _____	7,107	_____	_____	7,107
336	Backflow Prevention Devices _____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment _____	_____	_____	_____	-
340	Office Furniture and Equipment _____	1,445	_____	(1,014)	431
341	Transportation Equipment _____	_____	_____	_____	_____
342	Stores Equipment _____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment _____	_____	_____	_____	_____
344	Laboratory Equipment _____	_____	_____	_____	_____
345	Power Operated Equipment _____	_____	_____	_____	_____
346	Communication Equipment _____	_____	_____	_____	_____
347	Miscellaneous Equipment _____	_____	_____	_____	_____
348	Other Tangible Plant _____	_____	_____	_____	_____
	Total Water Plant _____	\$ 206,895	\$ -	\$ (1,014)	\$ 205,881

UTILITY NAME: HOLIDAY GARDENS UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2008

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (i-g+h=i)
304	Structures and Improvements	28	%	3.57	\$ 5,949	\$	150	\$ 6,099
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs	27	%	3.70	11,515			11,515
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains	32	%	3.13	2,554		95	2,649
310	Power Generating Equipment	17	%	5.88	1,668		46	1,714
311	Pumping Equipment	15	%	6.67	19,752		631	20,383
320	Water Treatment Equipment	17	%	5.88	2,271			2,271
330	Distribution Reservoirs & Standpipes	30	%	3.33	5,852		695	6,547
331	Trans. & Dist. Mains	38	%	2.63	64,345		1,654	65,999
333	Services	35	%	2.86	21,801		82	21,883
334	Meter & Meter Installations	17	%	5.88	24,443		1,088	25,531
335	Hydrants	40	%	2.50	4,327		177	4,504
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment		%					
341	Transportation Equipment	15	%	6.67	907	1,014	538	431
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals	311		52.70	\$ 165,384	\$ 1,014	\$ 5,156	\$ 169,526 *

* This amount should tie to Sheet F-5.

UTILITY NAME: HOLIDAY GARDENS UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2008

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 16,401
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	2,202
610	Purchased Water	
615	Purchased Power	3,647
616	Fuel for Power Production	
618	Chemicals	4,000
620	Materials and Supplies R & M 14,247; Other R & M 336; Meter Repairs 722	15,305
630	Contractual Services:	
	Billing	
	Professional	
	Testing	
	Other Meter Reading 2,502; Meter Pullings 895; Monthly Services 7,790	11,187
640	Rents	3,120
650	Transportation Expense	2,325
655	Insurance Expense	1,099
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses Casual Labor 267; Utilities 238; Telephone 1,602; Lawn Service 570; Office Supplies 1,801, Accounting Fee 3,822; Bank Charges 70; Directors Fees 18,954; Postage 1,770; Shareholder Costs 550; Licenses 223; Security 968; Special Tests 2,183; Payroll Taxes 1,138	34,156
	Total Water Operation And Maintenance Expense	\$ 93,442

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	450	448	448
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5	4	4	10
1 1/2"	D,T	5.0			
2"	D,C,T	8.0	2	2	16
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers			0	0	0
Other (Specify)			0	0	0
** D = Displacement C = Compound T = Turbine					
Total			458	454	474

UTILITY NAME: _____ HOLIDAY GARDENS UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2008

SYSTEM NAME: _____ SAME

PUMPING AND PURCHASED WATER STATISTICS

**Maint & Fire Protect.

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January	N/A	2,341	-119	2,222	1,971
February		2,208	0	2,208	2,205
March		2,159	-119	2,040	1,783
April		2,507	-358	2,149	1,943
May		3,098	-119	2,979	2,751
June	N/A	2,615	-363	2,252	2,054
July		2,535	-319	2,216	2,132
August		2,063	-15	2,048	1,954
September		2,459	-358	2,101	1,954
October		2,194	0	2,194	2,178
November		2,418	-119	2,299	2,002
December	N/A	2,081	-134	1,947	1,774
Total for Year	0	28,678	-2,023	26,655	24,701

If water is purchased for resale, indicate the following:

Vendor _____ N/A

Point of delivery _____ N/A

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year		Added	Removed or Abandoned	End of Year	
		2"	2 1/2"			2"	2 1/2"
2 1/2" & Under is Galv. Iron or PVC	2 1/2" & Under	3,120'	7,450'			3,120'	7,450'
3" & Over is Asb. Cement	3" & Over	5,675'	5,310'			5,675'	5,310'

UTILITY NAME: _____ HOLIDAY GARDENS UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2008

SYSTEM NAME: _____ SAME

WELLS AND WELL PUMPS

(a)	# 1 (b)	# 2 (c)	(d)	(e)
Year Constructed _____	1967	1968	_____	_____
Types of Well Construction and Casing _____	Steel	Steel	_____	_____
Depth of Wells _____	85'	180'	_____	_____
Diameters of Wells _____	8"	8"	_____	_____
Pump - GPM _____	200	250	_____	_____
Motor - HP _____	10 hp	10 hp	_____	_____
Motor Type * _____	HU Top MtVert	HU Top MtVert	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	Yes	Yes	_____	_____
**Served by Multiple Power Grids & Emergency Interconnect	_____	_____	_____	_____

RESERVOIRS

(a)	# 1 (b)	# 2 (c)	(d)	(e)
Description (steel, concrete) _____	Steel-Hydro	Steel-Hydro	_____	_____
Capacity of Tank _____	5,000	5,000	_____	_____
Ground or Elevated _____	Ground	Ground	_____	_____

HIGH SERVICE PUMPING

(a)	# 1 (b)	# 2 (c)	(d)	(e)
Motors				
Manufacturer _____	U.S. Motor	U.S. Motor	_____	_____
Type _____	HU-Electric	HU-Electric	_____	_____
Rated Horsepower _____	10 HP 3 ph.	10 HP 3 ph.	_____	_____
Pumps				
Manufacturer _____	PEERLESS	PEERLESS	_____	_____
Type _____	Vert. Turbine	Vert. Turbine	_____	_____
Capacity in GPM _____	200	250	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	Yes	Yes	_____	_____
**Served by Multiple Power Grids/Emergency Interconnect	_____	_____	_____	_____

UTILITY NAME: _____ HOLIDAY GARDENS UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2008

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day _____	78,570 g/d pumped	_____	_____
Type of Source _____	Ground Water	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	Chlorination-Hypo Liq.	_____	_____
Make _____	Various Feed Pumps	_____	_____
Permitted Capacity (GPD) _____	146,000 g/d - 180,000 peak	_____	_____
High service pumping Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	No	_____	_____
Lime Treatment _____	_____	_____	_____
Unit Rating _____	No	_____	_____
Filtration _____	_____	_____	_____
Pressure Sq. Ft. _____	No	_____	_____
Gravity GPD/Sq.Ft. _____	No	_____	_____
Disinfection _____	_____	_____	_____
Chlorinator _____	Yes	_____	_____
Ozone _____	No	_____	_____
Other _____	No	_____	_____
Auxiliary Power _____	Yes	_____	_____

UTILITY NAME: HOLIDAY GARDENS UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2008

SYSTEM NAME: SAME

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- $24,700,993/365 * 250 =$
1. Present ERC's * the system can efficiently serve. 271 ERC'S
 2. Maximum number of ERCs * which can be served. 570
 3. Present system connection capacity (in ERCs *) using existing lines. 570
 4. Future connection capacity (in ERCs *) upon service area buildout. 570 (built out)
 5. Estimated annual increase in ERCs *. NONE
 6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 120,000 g/p/d
 7. Attach a description of the fire fighting facilities. (5) Hydrants on Mains
Flow Tested
 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
NONE
 9. When did the company last file a capacity analysis report with the DEP? 1998
 10. If the present system does not meet the requirements of DEP rules, submit the following NONE
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading. N/A
 - e. Is this system under any Consent Order with DEP? NO
 11. Department of Environmental Protection ID # # 6510807
 12. Water Management District Consumptive Use Permit WUP 20-540.03 SWFWMD
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

**Customers "retired"/many 1 or 2 in household - used 250 g/d for ERC

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

****HOLIDAY GARDENS UTILITIES HAS NO WASTEWATER -**

SECTION NOT REQUIRED

WASTEWATER OPERATING SECTION

Holiday Gardens Utilities, Inc. does NOT have sewers/wastewater.

This section is N/A: therefore, the WW pages are not included


Linda Emerick, President

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>	 _____ (signature of chief executive officer of the utility)	Pres./CEO	*
---	---	---	---	--	-----------	---

Date: Mar. 17, 2009

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>	 _____ (signature of chief financial officer of the utility)	Pres./CEO	*
---	---	---	---	--	-----------	---

Date: Mar. 17, 2009

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: HOLIDAY GARDENS Utilities, Inc.
For the Year Ended December 31, 2008

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ <u>67,782</u>	\$ <u>67,782.³²</u>	\$ _____
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	<u>3,125</u>	<u>3,125.⁰⁰</u>	_____
Total Water Operating Revenue	\$ <u>70,907</u>	\$ _____	\$ _____
LESS: Expense for Purchased Water from FPSC-Regulated Utility	<u>_____</u>	<u>_____</u>	_____
Net Water Operating Revenues	\$ <u>70,907</u>	\$ <u>70,907</u>	\$ <u>-0-</u>

Explanations:

RECEIVED
LUNA PUBLIC SERVICE
COMMISSION
09 MAR 23 AM 9:30
DIVISION OF
ECONOMIC REGULATION

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).