

J. S. BAILLIE, JR.
CERTIFIED PUBLIC ACCOUNTANT
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April 28, 2004

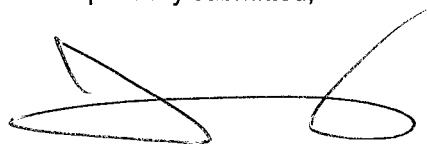
Board of Directors
Holiday Utility Company, Inc.
New Port Richey, Florida

We have compiled the comparative Balance Sheet as of December 31, 2002 and 2003 of Holiday Utility Company, Inc. and the related detail schedules and the Statement of Income and related detail schedules for the year ended December 31, 2003, included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Florida Public Service Commission information that is the representation of the management of the company. We have not audited or reviewed the financial statements referred to above, and accordingly, do not express an opinion or any other form of assurance on them.

These financial statements including related disclosures are presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'J. S. Baillie, Jr.', with a large, sweeping flourish at the end.

J. S. Baillie, Jr.
Certified Public Accountant

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FINANCIAL

SECTION

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: HOLIDAY UTILITY COMPANY, INC.

For the Year Ended December 31, 2003

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 46,065	\$ 46,065	\$ 0
Commercial	6574	6574	0
Industrial			
Multiple Family			
Guaranteed Revenues			
Other	4135	4135	0
Total Water Operating Revenue	\$ 56,774	\$ 56,774	\$ 0
LESS: Expense for Purchased Water from FPSC-Regulated Utility			
Net Water Operating Revenues	\$ 56,774	\$ 56,774	\$ 0

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

REPORT OF

Holiday Utility Company, Inc.

(EXACT NAME OF UTILITY)

PO BOX 398

NEW PORT RICHEY FL 34652

Mailing Address

Street Address

County

Telephone Number (727) - 815 - 0737

Date Utility First Organized 7/28/69

Fax Number (727) - 848 - 7701

E-mail Address

Sunshine State One-Call of Florida, Inc. Member No.

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: VICTORIA PENICK
(727) - 815 - 0737

Name of subdivisions where services are provided: WESTWOOD SUBDIVISION + ANDOTE VILLAGE

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: GARY DEREMER	PRESIDENT	SAME	
Person who prepared this report: J.S. BAILLIE, JR (SEE ACCOUNTANT'S COMPILATION REPORT)			-
Officers and Managers: VICTORIA PENICK	ADMINISTRATIVE SERVICES DIRECTOR	SAME	\$ -
GARY DEREMER	PRESIDENT	SAME	\$ 12,800

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
HOLIDAY WATERWORKS CORPORATION	100%	SAME	\$ 0

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT
DECEMBER 31, 2003

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 46,065	\$ N/A	\$ 0	\$ 46,065
Commercial _____		6,574			6,574
Industrial _____					
Multiple Family _____					
Guaranteed Revenues _____					
Other (Specify) _____		4,135			4,135
Total Gross Revenue _____		\$ 56,774	\$ N/A	\$ 0	\$ 56,774
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 92,616	\$	\$	\$ 92,616
Depreciation Expense _____	F-5	6,205			6,205
CIAC Amortization Expense _____	F-8	(801)			(801)
Taxes Other Than Income _____	F-7	3,026			3,026
Income Taxes _____	F-7	0			0
Total Operating Expense		\$ 101,046	N/A	0	\$ 101,046
Net Operating Income (Loss)		\$ (44,272)	\$	\$	\$ (44,272)
Other Income:					
Nonutility Income _____		\$ 0	\$ N/A	\$ 2,285	\$ 2,285
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$	\$	\$	\$
Interest Expense _____					
Net Income (Loss)		\$ (44,272)	\$ N/A	\$ 2,285	\$ (41,987)

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 268,457 *	\$ 250,234
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>230,914 *</u>	<u>233,378</u>
Net Utility Plant -----		\$ 37,543	\$ 16,856
Cash -----		(9080)	442
Customer Accounts Receivable (141) -----		11,884	1800
Other Assets (Specify): -----		<u>1,100</u>	<u>1,100</u>
Supplies -----		<u>150</u>	<u>150</u>
ORGANIZATION COSTS -----			
Total Assets -----		\$ <u>41,597</u>	\$ <u>20,348</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	500	500
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		<u>100,863</u>	<u>100,863</u>
Retained Earnings (215) -----	F-6	<u>(216,174)</u>	<u>(174,187)</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>(114,811)</u>	\$ <u>(72,824)</u>
Long Term Debt (224) -----	F-6	\$	\$
Accounts Payable (231) -----		<u>62,075</u>	<u>3923</u>
Notes Payable (232) -----		<u>5,693</u>	<u>1500</u>
Customer Deposits (235) -----		<u>2,555</u>	
Accrued Taxes (236) -----			
Other Liabilities (Specify) -----		<u>73,596</u>	<u>31,318</u>
STOCKHOLDER LOANS -----			<u>46,480</u>
ACCURED LEASE -----			
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>12,489 *</u>	<u>9951</u>
Total Liabilities and Capital -----		\$ <u>41,597</u>	\$ <u>20,348</u>

* AS ADJUSTED BY PSC STAFF Doc. NO. 030458 - WU - 6/30/03.

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT
DECEMBER 31, 2003

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>268,457</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>268,457</u> *
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>268,457</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>268,457</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>233,378</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>233,378</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>6,205</u>	\$ _____	\$ _____	\$ _____
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ <u>6,205</u>	\$ _____	\$ _____	\$ <u>6,205</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ <u>8,669</u>	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ <u>8,669</u>	\$ _____	\$ _____	\$ <u>8,669</u>
Balance End of Year _____	\$ <u>230,914</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>230,914</u>

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT DECEMBER 31, 2003

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	<u>5</u>	<u>N/A</u>
Shares authorized _____	<u>100</u>	_____
Shares issued and outstanding _____	<u>100</u>	_____
Total par value of stock issued _____	<u>500</u>	_____
Dividends declared per share for year _____	<u>0</u>	<u>N/A</u>

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ <u>NONE</u>	\$ <u>(174,187)</u>
Changes during the year (Specify): <u>NET LOSS FOR THE YEAR</u>	_____	<u>(41,987)</u>
_____	_____	_____
Balance end of year _____	\$ <u>NONE</u>	\$ <u>(216,174)</u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ <u>N/A</u>	\$ <u>N/A</u>
Changes during the year (Specify): _____ _____	_____ _____	_____ _____
Balance end of year _____	\$ <u>N/A</u>	\$ <u>N/A</u>

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
Total _____	<u>N/A</u>	_____	\$ <u>N/A</u>

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT
DECEMBER 31, 2003

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	<u>321</u>	_____	_____	<u>321</u>
Local property tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	<u>2,555</u>	_____	_____	<u>2,555</u>
Other (Specify) _____	_____	_____	_____	_____
<u>STATE CORPORATE TAX</u>	<u>150</u>	_____	_____	<u>150</u>
Total Tax Expense _____	\$ <u>3026</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>3,026</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>U.S. WATER</u>	\$ <u>37,980</u>	\$ <u>0</u>	<u>PROFESSIONAL SERVICES</u>
<u>U.S. WATER</u>	\$ <u>2,835</u>	\$ <u>0</u>	<u>TESTING</u>
<u>US WATER</u>	\$ <u>1,082</u>	\$ <u>0</u>	<u>OTHER</u>
<u>GARY DEREMER</u>	\$ <u>12,800</u>	\$ <u>0</u>	<u>ADMINISTRATIVE FEES</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT
DECEMBER 31 2003

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year	\$ 11,810	\$ N/A	\$ 11,810
2) Add credits during year <u>PSC STAFF ADJUSTMENT</u> *	\$ 20,242	\$	\$ 20,242
3) Total	32,052		32,052
4) Deduct charges during the year			
5) Balance end of year	32,052		32,052
6) Less Accumulated Amortization *	19,563		19,563
7) Net CIAC	\$ 12,489	\$ N/A	\$ 12,489

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
NONE				
Sub-total			\$ 0	\$ N/A
Report below all capacity charges, main extension charges and customer connection charges received during the year.			Water	Wastewater
Description of Charge	Number of Connections	Charge per Connection		
		\$	\$	\$
Total Credits During Year (Must agree with line # 2 above.)			\$ 0 *	\$ N/A

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year	\$ 1,859	\$ N/A	\$ 1,859
Add Debits During Year: <u>STAFF ADJUSTMENT</u> *	801		801
Deduct Credits During Year:	16,903		16,903
Balance End of Year (Must agree with line #6 above.)	\$ 19,563	\$	\$ 19,563

* ADJUSTED by PSC STAFF DEC. NO. 030458-WU - 6/30/03

N/A

** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR **

UTILITY NAME: _____

YEAR OF REPORT
DECEMBER 31 2003

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ <u>N/A</u>	_____ %	_____ %	<u>N/A</u> %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ <u><u>N/A</u></u>	<u>100.00</u> %		<u>N/A</u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**WATER
OPERATING
SECTION**

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	_____	_____	_____	_____
304	Structures and Improvements_____	14,795	_____	_____	14,795
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	7,230	_____	_____	7,230
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	_____	1,475	_____	1,475
310	Power Generation Equipment_____	_____	_____	_____	_____
311	Pumping Equipment_____	56,778	10,417	_____	67,195
320	Water Treatment Equipment_____	21,413	1,556	_____	22,969
330	Distribution Reservoirs and Standpipes_____	_____	_____	_____	_____
331	Transmission and Distribution Lines_____	117,125	4,170 9,486 *	_____	130,781
333	Services_____	2410	_____	_____	2,410
334	Meters and Meter Installations_____	13,250	3,184	_____	16,434
335	Hydrants_____	_____	_____	_____	_____
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
340	Office Furniture and Equipment_____	_____	_____	_____	_____
341	Transportation Equipment_____	12,065	_____	12,065	0
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	5,168	_____	_____	5,168
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ 250,234	\$ 30,288	\$ 12,065	\$ 268,457

* PSC STAFF ADJUSTMENT Doc. NO. 030458-WU - 6/30/03.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c) *	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	35	0 %	2.86 %	\$ 7,591	\$ 0	\$ 423	\$ 8014
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs	28	0 %	3.57 %	5,180	0	258	5438
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains	32	0 %	3.13 %	0	0	23	23
310	Power Generating Equipment		%					
311	Pumping Equipment	17	0 %	5.88 %	89,856	0	581	60437
320	Water Treatment Equipment	17	0 %	5.88 %	20,740	0	719	21459
330	Distribution Reservoirs & Standpipes		%					
331	Trans. & Dist. Mains	38	0 %	2.63 %	112,390	0	3260	115650
333	Services	35	0 %	2.86 %	2,068	0	68	2136
334	Meter & Meter Installations	17	0 %	5.88 %	11,717	0	871	12589
335	Hydrants		%					
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment		%					
341	Equipment	10	0 %	10 %	8,669	8669	0	0
342	Transportation Equipment		%					
343	Stores Equipment		%					
	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment	10	0 %	10 %	5167	0	1	5168
348	Other Tangible Plant		%					
	Totals				\$ 233,378	\$ 8669	\$ 6205	\$ 230,914 *

* This amount should tie to Sheet F-5.

* DEPRECIATION RATES CHANGED TO CONFORM WITH PSC STAFF ADJUSTMENTS Dec. NO. 030458 -WU -6/30/03

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT
DECEMBER 31, 2003

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 7518
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	12,800
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	6221
616	Fuel for Power Production	
618	Chemicals	
620	Materials and Supplies	2114
630	Contractual Services:	
	Billing	
	Professional	37,980
	Testing	2,835
	Other	1,082
640	Rents	10,170
650	Transportation Expense	
655	Insurance Expense	1,998
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	121
675	Miscellaneous Expenses	9,771
	Total Water Operation And Maintenance Expense	\$ 92,616 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	322	322	322
3/4"	D	1.5	17	17	17
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0	1	1	15
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total	334	334
					354

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January_-----	-----	-	-----	-	-
February_-----	-----	6,147	-----	6,147	3,701
March_-----	-----	-	-----	-	-
April_-----	-----	6,183	-----	6,183	3,701
May_-----	-----	3,442	-----	3,442	3,690
June_-----	-----	3,146	-----	3,146	2,031
July_-----	-----	3,556	-----	3,556	1,800
August_-----	-----	3,305	-----	3,305	1,991
September_-----	-----	3,151	-----	3,151	1,948
October_-----	-----	2,697	-----	2,697	2,233
November_-----	-----	3,087	-----	3,087	2,322
December_-----	-----	2,863	-----	2,863	1,646
Total for Year_-----	-----	37,577	-----	37,577	25,063

If water is purchased for resale, indicate the following:

Vendor N/A
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
<u>UNKNOWN</u>	-----	-----	-----	-----	-----
<u>COMPLETE ENGINEERING SURVEY + STUDY IN PROGRESS</u>					
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----
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UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT DECEMBER 31, 2003

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	<u>UNKNOWN</u>	_____	_____	_____
Types of Well Construction and Casing _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	_____	_____	_____	_____
Diameters of Wells _____	_____	_____	_____	_____
Pump - GPM _____	_____	_____	_____	_____
Motor - HP _____	_____	_____	_____	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	<u>STEEL</u>	<u>STEEL</u>	_____	_____
Capacity of Tank _____	<u>15,000</u>	<u>15,000</u>	_____	_____
Ground or Elevated _____	<u>GROUND</u>	<u>GROUND</u>	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	<u>UNKNOWN</u>	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer _____	<u>PEERLESS</u>	_____	_____	_____
Type _____	<u>PEERLESS</u>	_____	_____	_____
Capacity in GPM _____	<u>240</u>	_____	_____	_____
Average Number of Hours Operated Per Day _____	<u>24</u>	_____	_____	_____
Auxiliary Power _____	<u>NONE</u>	_____	_____	_____

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT
DECEMBER 31, 2003

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day _____			
Type of Source _____	<u>GROUND</u>		

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	<u>CHLORINE</u>		
Make _____	<u>UNKNOWN</u>		
Permitted Capacity (GPD) _____			
High service pumping			
Gallons per minute _____			
Reverse Osmosis _____			
Lime Treatment			
Unit Rating _____			
Filtration			
Pressure Sq. Ft. _____			
Gravity GPD/Sq.Ft. _____			
Disinfection			
Chlorinator _____			
Ozone _____			
Other _____			
Auxiliary Power _____			

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 196
2. Maximum number of ERCs * which can be served. 700
3. Present system connection capacity (in ERCs *) using existing lines. 400 (ESTIMATED)
4. Future connection capacity (in ERCs *) upon service area buildout. 300 (ESTIMATED)
5. Estimated annual increase in ERCs *. 5
6. Is the utility required to have fire flow capacity? _____
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities. 4 HYDRANTS
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
COMPLETE SURVEY AND STUDY OF SYSTEM IN PROGRESS.
9. When did the company last file a capacity analysis report with the DEP? _____
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # PWS - 651-1953 651-2177
12. Water Management District Consumptive Use Permit # 20-00231903
 - a. Is the system in compliance with the requirements of the CUP? _____
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.

(signature of chief executive officer of the utility) *

Date: _____

4-29-04

1. 2. 3. 4.

(signature of chief financial officer of the utility) *

Date: _____

4-29-04

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.