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CLASS "C"
WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WU111-04-AR
Gary ~~Dermer~~ Deremer
Holiday Utility Company, Inc.
P. O. Box 398
New Port Richey, FL 34656-0398

Submitted To The
STATE OF FLORIDA



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DIVISION OF
ECONOMIC REGULATION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2004

J. S. BAILLIE, JR.
CERTIFIED PUBLIC ACCOUNTANT
2153 GRAND BLVD.
HOLIDAY, FL 34690
(727) 937-6650

April 28, 2005

Board of Directors
Holiday Utility Company, Inc.
New Port Richey, Florida

We have compiled the comparative Balance Sheet as of December 31, 2003 and 2004 of Holiday Utility Company, Inc. and the related detail schedules and the Statement of Income and related detail schedules for the year ended December 31, 2004, included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Florida Public Service Commission information that is the representation of the management of the company. We have not audited or reviewed the financial statements referred to above, and accordingly, do not express an opinion or any other form of assurance on them.

These financial statements including related disclosures are presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

Respectfully submitted,



J. S. Baillie, Jr.
Certified Public Accountant

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FINANCIAL SECTION

REPORT OF

HOLIDAY UTILITY COMPANY, INC.
(EXACT NAME OF UTILITY)

P.O. BOX 398 PASCO
NEW PORT RICHEY, FL 34652 County
Mailing Address Street Address

Telephone Number (727) 815-0737 Date Utility First Organized 7/28/69

Fax Number (727) 848-7701 E-mail Address _____

Sunshine State One-Call of Florida, Inc. Member No. _____

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: VICTORIA PENICK
(727) 815-0737

Name of subdivisions where services are provided: WESTWOOD SUBDIVISION - ANCLOTE VILLAGE

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>GARY DEREMER</u>	<u>PRESIDENT</u>	<u>SAME</u>	
Person who prepared this report: <u>J. S. BAILLIE, JR., CPA</u>	<u>(SEE ACCOUNTANT'S COMPILATION REPORT)</u>		
Officers and Managers: <u>GARY DEREMER</u> <u>VICTORIA PENICK</u>	<u>PRESIDENT</u> <u>ADMIN. SERVICES</u> <u>DIRECTOR</u>	<u>SAME</u> <u>SAME</u>	\$ <u>12,000</u> \$ - \$ \$ \$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>HOLIDAY WATERWORKS CORPORATION</u>	<u>100%</u>	<u>SAME</u>	\$ \$ - \$ \$ \$ \$

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT
DECEMBER 31, 2004

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 55,272	\$ N/A	\$ -	\$ 55,272
Commercial_____		8,266			8,266
Industrial_____					
Multiple Family_____					
Guaranteed Revenues_____					7,000
Other (Specify)_____		7,000			
Total Gross Revenue_____		\$ 70,538	N/A	-	70,538
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 105,473	\$	\$	\$ 105,473
Depreciation Expense_____	F-5	10,621			10,621
CIAC Amortization Expense_____	F-8	(1,209)			(1,209)
Taxes Other Than Income_____	F-7	3,758			3,758
Income Taxes_____	F-7				
Total Operating Expense		\$ 118,643	N/A	-	\$ 118,643
Net Operating Income (Loss)		\$ (48,105)	\$ N/A	\$ -	\$ (48,105)
Other Income:					
Nonutility Income_____		\$	\$	\$ (4,091)	\$ (4,091)
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$	\$	\$	\$
Interest Expense_____		226			226
Net Income (Loss)		\$ (48,331)	\$ N/A	\$ (4,091)	\$ (52,422)

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT
DECEMBER 31, 2004

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>282,161</u>	\$ <u>268,457</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>241,535</u>	<u>230,914</u>
Net Utility Plant -----		\$ <u>40,626</u>	\$ <u>37,543</u>
Cash -----		<u>8,672</u>	<u>(9,080)</u>
Customer Accounts Receivable (141) -----		<u>2,891</u>	<u>11,884</u>
Other Assets (Specify): -----		<u>1,100</u>	<u>1,100</u>
Supplies -----		<u>150</u>	<u>150</u>
Organization Costs -----		<u>27,458</u>	
Unamortized Transfer & Rate Costs -----		<u>(5,492)</u>	
Accumulated Amortization -----			
Total Assets -----		\$ <u>75,405</u>	\$ <u>41,597</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>500</u>	<u>500</u>
Preferred Stock Issued (204) -----	F-6	<u>134,863</u>	<u>100,863</u>
Other Paid in Capital (211) -----		<u>(268,596)</u>	<u>(216,174)</u>
Retained Earnings (215) -----	F-6		
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>(133,233)</u>	\$ <u>(114,811)</u>
Long Term Debt (224) -----	F-6	\$ <u>113,896</u>	\$ <u>62,075</u>
Accounts Payable (231) -----			
Notes Payable (232) -----		<u>6,492</u>	<u>5,693</u>
Customer Deposits (235) -----		<u>3,174</u>	<u>2,555</u>
Accrued Taxes (236) -----			
Other Liabilities (Specify) -----		<u>73,596</u>	<u>73,596</u>
Stockholder Loans -----			
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>11,480</u>	<u>12,489</u>
Total Liabilities and Capital -----		\$ <u>75,405</u>	\$ <u>41,597</u>

UTILITY NAME HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT
DECEMBER 31, 2004

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>241,535</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>241,535</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>241,535</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>241,535</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>230,914</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>230,914</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ <u>10,621</u>	\$ _____	\$ _____	\$ <u>10,621</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>10,621</u>	\$ _____	\$ _____	\$ <u>10,621</u>
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>241,535</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>241,535</u>

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT
DECEMBER 31, 2004

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	5	N/A
Shares authorized _____	100	_____
Shares issued and outstanding _____	100	_____
Total par value of stock issued _____	500	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ N/A	\$ (216,174)
Changes during the year (Specify):		
Net Loss for the Year _____	_____	(52,422)
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ N/A	\$ (268,596)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ N/A	\$ N/A
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ N/A	\$ N/A

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____	N/A		\$ N/A

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT
DECEMBER 31, 2004

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	584	_____	_____	584
Regulatory assessment fee _____	3,174	_____	_____	3,174
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 3,758	\$ N/A	\$ N/A	\$ 3,758

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
U.S. WATER	\$ 37,776	\$ N/A	PROFESSIONAL SERVICES
U.S. WATER	\$ 927	\$ N/A	TESTING
U.S. WATER	\$ 34,294	\$ N/A	OTHER
GARY DEREMER	\$ 12,000	\$ N/A	MANAGEMENT FEES
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT
DECEMBER 31, 2004

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>32,052</u>	\$ <u>N/A</u>	\$ <u>32,052</u>
2) Add credits during year _____	\$ <u>200</u>	\$ _____	\$ <u>200</u>
3) Total _____	<u>32,252</u>	_____	<u>32,252</u>
4) Deduct charges during the year _____	<u>32,252</u>	_____	<u>32,252</u>
5) Balance end of year _____	<u>20,772</u>	_____	<u>20,772</u>
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ <u>11,480</u>	\$ <u>N/A</u>	\$ <u>11,480</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
<u>Psc Staff Adjustment - Docket No. 041145-WU</u>	<u>200</u>	<u>200</u>	_____
<u>Adjustment for Line Extension</u>	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ <u>200</u>	\$ <u>N/A</u>
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ <u>200</u> \$ <u>N/A</u>

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>19,563</u>	\$ <u>N/A</u>	\$ <u>19,563</u>
Add Debits During Year: _____	<u>1,209</u>	_____	<u>1,209</u>
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ <u>20,772</u>	\$ <u>N/A</u>	\$ <u>20,772</u>

N/A

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT
DECEMBER 31, 2004

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ <u>N/A</u>	<u> </u> %	<u> </u> %	<u>N/A</u> %
Preferred Stock	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Long Term Debt	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Customer Deposits	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Tax Credits - Zero Cost	<u> </u>	<u> </u> %	0.00 %	<u> </u> %
Tax Credits - Weighted Cost	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Deferred Income Taxes	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Other (Explain)	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Total	\$ <u><u>N/A</u></u>	<u><u>100.00</u></u> %		<u><u>N/A</u></u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	<u> </u> %
Commission Order Number approving AFUDC rate:	<u> </u>

WATER
OPERATING
SECTION

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT
DECEMBER 31, 2004

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	_____	_____	_____	14,795
304	Structures and Improvements	14,795	_____	_____	_____
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	10,158
307	Wells and Springs_____	7,230	2,928	_____	_____
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	1,475
309	Supply Mains_____	1,475	_____	_____	_____
310	Power Generation Equipment_____	_____	_____	_____	65,209
311	Pumping Equipment_____	67,195	72	2,058 *	25,109
320	Water Treatment Equipment_____	22,969	2,140	_____	_____
330	Distribution Reservoirs and Standpipes_____	_____	_____	_____	_____
331	Transmission and Distribution Lines_____	130,781	6,807	1,167 *	136,421
333	Services_____	2,410	_____	_____	2,410
334	Meters and Meter Installations_____	16,434	3,290	(1,692) *	21,416
335	Hydrants_____	_____	_____	_____	-
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	-
340	Office Furniture and Equipment_____	_____	_____	_____	_____
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	5,168
347	Miscellaneous Equipment_____	5,168	_____	_____	-
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ 268,457	15,237	1,533	282,161

* As adjusted by PSC Staff - Docket No. 041145-WU as of 6/30/04.

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g-h=i) (i)
304	Structures and Improvements_	35	%	2.86 %	\$ 8,014	\$	\$ 423	\$ 8,437
305	Collecting and Impounding Reservoirs_		%					
306	Lake, River and Other Intakes_		%					
307	Wells and Springs_	28	%	3.57 %	5,438		310	5,748
308	Infiltration Galleries & Tunnels_		%				46	69
309	Supply Mains_	32	%	3.13 %	23			
310	Power Generating Equipment_		%				3,834	64,271
311	Pumping Equipment_	17	%	5.88 %	60,437		1,413	22,872
320	Water Treatment Equipment_	17	%	5.88 %	21,459			
330	Distribution Reservoirs & Standpipes_		%				3,513	119,163
331	Trans. & Dist. Mains_	38	%	2.63 %	115,650		69	2,205
333	Services_	35	%	2.86 %	2,136		1,013	13,602
334	Meter & Meter Installations_	17	%	5.88 %	12,589			
335	Hydrants_		%					
336	Backflow Prevention Devices_		%					
339	Other Plant and Miscellaneous Equipment_		%					
340	Office Furniture and Equipment_		%					
341	Transportation Equipment_		%					
342	Stores Equipment_		%					
343	Tools, Shop and Garage Equipment_		%					
344	Laboratory Equipment_		%					
345	Power Operated Equipment_		%					
346	Communication Equipment_		%					5,168
347	Miscellaneous Equipment_	10	%	10.00 %	5,168			
348	Other Tangible Plant_		%					
	Totals_				\$ 230,914		10,621	241,535 *

* This amount should tie to Sheet F-5.

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT
DECEMBER 31, 2004

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 12,000
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	119
610	Purchased Water	3,930
615	Purchased Power	
616	Fuel for Power Production	340
618	Chemicals	1,233
620	Materials and Supplies	
630	Contractual Services:	
	Billing	37,776
	Professional	927
	Testing	34,294
	Other	5,000
640	Rents	
650	Transportation Expense	315
655	Insurance Expense	5,492
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	4,047
675	Miscellaneous Expenses	
	Total Water Operation And Maintenance Expense	\$ 105,473 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service			322	319	319
5/8"	D	1.0	17	0	0
3/4"	D	1.5		13	32.5
1"	D	2.5		5	25
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0		1	8
2"	D,C,T	8.0	1	0	0
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
** D = Displacement C = Compound T = Turbine			<u>340</u>	<u>338</u>	<u>384.5</u>
Total					

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January	0	2,853	1% 0	2,853	2,013
February	0	2,679	" 0	2,679	2,181
March	0	3,385	" 0	3,385	2,211
April	0	3,302	" 0	3,302	2,120
May	0	3,447	" 0	3,447	3,010
June	0	3,040	" 0	3,040	2,050
July	0	2,728	" 0	2,728	2,436
August	0	2,663	" 0	2,663	1,757
September	450	1,988	" 0	2,438	2,247
October	300	2,696	" 0	2,996	2,000
November	0	2,853	" 0	2,853	2,058
December	0	2,862	" 0	2,862	2,034
Total for Year	750	34,496	344 0	35,082 35,246	26,117

If water is purchased for resale, indicate the following:

Vendor N/A
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
UNKNOWN	_____	_____	_____	_____	-
COMPLETE ENGINEERING SURVEY & STUDY IN PROGRESS	_____	_____	_____	_____	-
_____	_____	_____	_____	_____	-
_____	_____	_____	_____	_____	-
_____	_____	_____	_____	_____	-
_____	_____	_____	_____	_____	-
_____	_____	_____	_____	_____	-
_____	_____	_____	_____	_____	-

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT DECEMBER 31, 2004

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	<u>UNKNOWN</u>	_____	_____	_____
Types of Well Construction and Casing _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	_____	_____	_____	_____
Diameters of Wells _____	_____	_____	_____	_____
Pump - GPM _____	_____	_____	_____	_____
Motor - HP _____	_____	_____	_____	_____
Motor Type *	_____	_____	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	<u>STEEL</u>	<u>STEEL</u>	_____	_____
Capacity of Tank _____	<u>15000 GAL</u>	<u>15000 GAL</u>	_____	_____
Ground or Elevated _____	<u>GROUND</u>	<u>GROUND</u>	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	<u>UNKNOWN</u>	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	<u>PEERLESS</u>	_____	_____	_____
Type _____	<u>PEERLESS</u>	_____	_____	_____
Capacity in GPM _____	<u>240</u>	_____	_____	_____
Average Number of Hours Operated Per Day _____	<u>24</u>	_____	_____	_____
Auxiliary Power _____	<u>NONE</u>	_____	_____	_____

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT DECEMBER 31, 2004

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day____	_____	_____	_____
Type of Source_____	GROUND_____	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	CHLORINE_____	_____	_____
Make_____	UNKNOWN_____	_____	_____
Permitted Capacity (GPD)_____	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_____	_____	_____	_____
Reverse Osmosis_____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	_____	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_____	_____	_____	_____
Ozone_____	_____	_____	_____
Other_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 204

2. Maximum number of ERCs* which can be served. 700

3. Present system connection capacity (in ERCs *) using existing lines. 400 (Estimated)

4. Future connection capacity (in ERCs *) upon service area buildout. 300 (Estimated)

5. Estimated annual increase in ERCs *. 5

6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 500 g.p.m.

7. Attach a description of the fire fighting facilities. 4 Hydrants

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
Complete survey and study of system in progress.

9. When did the company last file a capacity analysis report with the DEP? Unknown

10. If the present system does not meet the requirements of DEP rules, submit the following:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? Partly Approved

c. When will construction begin? 2005 or 2006

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP? NO

11. Department of Environmental Protection ID # PWS - 651 - 1953 651-2177

12. Water Management District Consumptive Use Permit # 20-00231903

a. Is the system in compliance with the requirements of the CUP? Yes

b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT
DECEMBER 31, 2004

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

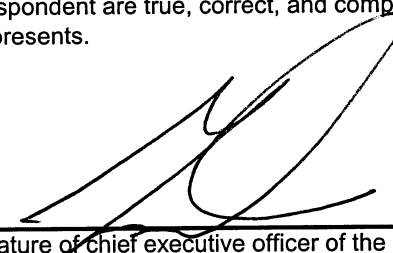
3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.



(signature of chief executive officer of the utility) *

Date: 4-27-05

1. 2. 3. 4.

(signature of chief financial officer of the utility) *

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue**

**Water Operations
Class C**

Company: HOLIDAY UTILITY COMPANY, INC.

For the Year Ended December 31, 2004

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 55,272	\$ 55,272	\$ 0
Commercial	8,266	8,266	0
Industrial			
Multiple Family			
Guaranteed Revenues			
Other	7,000	7,000	0
Total Water Operating Revenue	\$ 70,538	\$ 70,538	\$ 0
LESS: Expense for Purchased Water from FPSC-Regulated Utility			
Net Water Operating Revenues	\$ 70,538	\$ 70,538	\$ 0

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).