

OFFICIAL COPY
Public Service Commission
Do Not Remove from this Office

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WU111-06-AR
Holiday Utility Company, Inc.
P. O. Box 398
New Port Richey, FL 34656-0398

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2006

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
07 MAY - 1 AM 10:29
DIVISION OF
ECONOMIC REGULATION

J. S. BAILLIE, JR.
CERTIFIED PUBLIC ACCOUNTANT
2153 GRAND BLVD.
HOLIDAY, FL 34690
(727) 937-6650

April 27, 2007

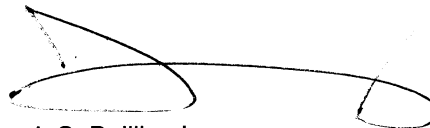
Board of Directors
Holiday Utility Company, Inc.
New Port Richey, Florida

We have compiled the comparative Balance Sheet as of December 31, 2005 and 2006 of Holiday Utility Company, Inc. and the related detail schedules and the Statement of Income and related detail schedules for the year ended December 31, 2006, included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Florida Public Service Commission information that is the representation of the management of the company. We have not audited or reviewed the financial statements referred to above, and accordingly, do not express an opinion or any other form of assurance on them.

These financial statements including related disclosures are presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'J. S. Baillie, Jr.', written over a faint, circular stamp or watermark.

J. S. Baillie, Jr.
Certified Public Accountant

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Taxes Accrued	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
AFUDC Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

FINANCIAL SECTION

REPORT OF

HOLIDAY UTILITY COMPANY, INC.

(EXACT NAME OF UTILITY)

P.O. BOX 398

NEW PORT RICHEY, FL 34656-0398

PASCO

Mailing Address

Street Address

County

Telephone Number (727) 848-8292

Date Utility First Organized 7/28/69

Fax Number (727) 848-7701

E-mail Address

Sunshine State One-Call of Florida, Inc. Member No.

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: VICTORIA PENICK
(727) 848-8292

Name of subdivisions where services are provided: WESTWOOD SUBDIVISION - ANCLOTE VILLAGE

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: GARY DEREMER	PRESIDENT	SAME	
Person who prepared this report: J. S. BAILLIE, JR., CPA	(SEE ACCOUNTANT'S COMPILATION REPORT)		
Officers and Managers: GARY DEREMER	PRESIDENT	SAME	\$ 12,000
VICTORIA PENICK	ADMIN. SERVICES	SAME	\$ -
	DIRECTOR		\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
HOLIDAY WATERWORKS CORPORATION	100%	SAME	\$ -
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT DECEMBER 31, 2006

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 86,029	\$ N/A	\$ -	\$ 86,029
Commercial_____		15,203			15,203
Industrial_____					
Multiple Family_____					
Guaranteed Revenues__					
Other (Specify)_____		9,259			9,259
Total Gross Revenue__		\$ 110,491	N/A	-	110,491
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 134,687	\$	\$	\$ 134,687
Depreciation Expense____	F-5	32,551			32,551
CIAC Amortization Expense__	F-8	(7,642)			(7,642)
Taxes Other Than Income__	F-7	13,068			13,068
Income Taxes_____	F-7				
Total Operating Expense		\$ 172,664	N/A	-	\$ 172,664
Net Operating Income (Loss)		\$ (62,173)	\$ N/A	\$ -	\$ (62,173)
Other Income:					
Nonutility Income_____		\$	\$	\$ 4,036	\$ 4,036

Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$	\$	\$	\$
Interest Expense_____		15,086			15,086

Net Income (Loss)		\$ (77,259)	\$ N/A	\$ 4,036	\$ (73,223)

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT DECEMBER 31, 2006

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>861,230</u>	\$ <u>814,140</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>265,598</u>	<u>243,903</u>
Net Utility Plant -----		\$ <u>595,632</u>	\$ <u>570,237</u>
Cash -----		<u>14,393</u>	<u>47,217</u>
Customer Accounts Receivable (141) -----		<u>11,258</u>	<u>8,783</u>
Other Assets (Specify): -----			
Supplies -----		<u>1,100</u>	<u>1,100</u>
Unamortized Transfer & Rate Costs -----		<u>39,600</u>	<u>33,981</u>
Deferred Costs -----		<u>56,303</u>	<u>150</u>
Due from Parent Corporation -----		<u>290,400</u>	<u>378,400</u>
Total Assets -----		\$ <u>1,008,686</u>	\$ <u>1,039,868</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>500</u>	<u>500</u>
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		<u>346,863</u>	<u>346,863</u>
Retained Earnings (215) -----	F-6	<u>(83,858)</u>	<u>(10,635)</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>263,505</u>	\$ <u>336,728</u>
Long Term Debt (224) -----	F-6	\$ <u>318,061</u>	\$ <u>421,803</u>
Accounts Payable (231) -----		<u>147,703</u>	<u>421,803</u>
Notes Payable (232) -----			
Customer Deposits (235) -----		<u>2,400</u>	<u>4,908</u>
Accrued Taxes (236) -----		<u>4,972</u>	<u>8,913</u>
Other Liabilities (Specify) -----			
Stockholder Loans -----		<u>101,334</u>	<u>90,733</u>
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>170,711</u>	<u>176,783</u>
Total Liabilities and Capital -----		\$ <u>1,008,686</u>	\$ <u>1,039,868</u>

UTILITY NAME HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT DECEMBER 31, 2006

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>861,230</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>861,230</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>861,230</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>861,230</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>243,903</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>243,903</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>32,551</u>	\$ _____	\$ _____	\$ <u>32,551</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ <u>32,551</u>	\$ _____	\$ _____	\$ <u>32,551</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ <u>10,856</u>	\$ _____	\$ _____	\$ <u>10,856</u>
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ <u>10,856</u>	\$ _____	\$ _____	\$ <u>10,856</u>
Balance End of Year _____	\$ <u>265,598</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>265,598</u>

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT DECEMBER 31, 2006

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	5	N/A
Shares authorized _____	100	_____
Shares issued and outstanding _____	100	_____
Total par value of stock issued _____	500	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ N/A	\$ (10,635)
Changes during the year (Specify):		
Net Income (Loss) for the Year _____	_____	(73,223)
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ N/A	\$ (83,858)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ N/A	\$ N/A
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ N/A	\$ N/A

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
NOTE - FLORIDA CAPITAL BANK	_____	_____	\$ 318,061
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ 318,061

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT DECEMBER 31, 2006

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	8,276	_____	_____	8,276
Regulatory assessment fee _____	4,792	_____	_____	4,792
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 13,068	\$ N/A	\$ -	\$ 13,068

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
U.S. WATER	\$ 64,992	\$ N/A	PROFESSIONAL SERVICES
U.S. WATER	\$ 2,225	\$ N/A	TESTING
U.S. WATER	\$ 17,911	\$ N/A	OTHER
GARY DEREMER	\$ 12,000	\$ N/A	MANAGEMENT FEES
NABORS / GIBLIN	\$ 5,620	\$ N/A	LEGAL ISSUES
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ <u>202,204</u>	\$ <u>N/A</u>	\$ <u>202,204</u>
2) Add credits during year_____	\$ <u>1,570</u>	\$ _____	\$ <u>1,570</u>
3) Total_____	<u>203,774</u>	_____	<u>203,774</u>
4) Deduct charges during the year_____	_____	_____	_____
5) Balance end of year_____	<u>203,774</u>	_____	<u>203,774</u>
6) Less Accumulated Amortization_____	<u>33,063</u>	_____	<u>33,063</u>
7) Net CIAC_____	\$ <u>170,711</u>	\$ <u>N/A</u>	\$ <u>170,711</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____		Cash	1,570	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
Sub-total_____		_____	\$ <u>1,570</u>	\$ <u>N/A</u>
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection	Water	Wastewater
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ <u>1,570</u>	\$ <u>N/A</u>

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ <u>25,421</u>	\$ <u>N/A</u>	\$ <u>25,421</u>
Add Debits During Year:_____	<u>7,642</u>	_____	<u>7,642</u>
Deduct Credits During Year:___	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ <u>33,063</u>	\$ <u>N/A</u>	\$ <u>33,063</u>

WATER
OPERATING
SECTION

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT DECEMBER 31, 2006

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)*	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	_____	_____	_____	_____
304	Structures and Improvements_____	<u>64,427</u>	<u>1,601</u>	_____	<u>66,028</u>
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	<u>34,826</u>	_____	_____	<u>34,826</u>
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	<u>251,527</u>	<u>22,604</u>	_____	<u>274,131</u>
310	Power Generation Equipment_____	_____	<u>4,292</u>	_____	<u>4,292</u>
311	Pumping Equipment_____	<u>137,707</u>	<u>2,696</u>	_____	<u>140,403</u>
320	Water Treatment Equipment_____	<u>53,815</u>	_____	_____	<u>53,815</u>
330	Distribution Reservoirs and Standpipes_____	_____	_____	_____	_____
331	Transmission and Distribution Lines_____	<u>209,965</u>	<u>459</u>	_____	<u>210,424</u>
333	Services_____	<u>29,854</u>	<u>11,034</u>	_____	<u>40,888</u>
334	Meters and Meter Installations_____	<u>26,467</u>	<u>14,475</u>	<u>10,856</u>	<u>30,086</u>
335	Hydrants_____	_____	_____	_____	_____
336	Backflow Prevention Devices_____	<u>384</u>	<u>785</u>	_____	<u>1,169</u>
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
340	Office Furniture and Equipment_____	_____	_____	_____	_____
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	<u>5,168</u>	_____	_____	<u>5,168</u>
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	<u>\$ 814,140</u>	<u>57,946</u>	<u>10,856</u>	<u>861,230</u>

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT
DECEMBER 31, 2006

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)*	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements_	28	%	3.57 %	\$ 9,739	\$	\$ 3,074	\$ 12,813
305	Collecting and Impounding Reservoirs_		%					
306	Lake, River and Other Intakes_		%					
307	Wells and Springs_	28	%	3.57 %	6,551		1,243	7,794
308	Infiltration Galleries & Tunnels_		%					
309	Supply Mains_	32	%	3.13 %	4,029		8,227	12,256
310	Power Generating Equipment_	17	%	5.88 %	-		126	126
311	Pumping Equipment_	17	%	5.88 %	67,810	-	8,176	75,986
320	Water Treatment Equipment_	17	%	5.88 %	25,192		3,164	28,356
330	Distribution Reservoirs & Standpipes_		%					
331	Trans. & Dist. Mains_	38	%	2.63 %	109,756	-	5,528	115,284
333	Services_	35	%	2.86 %	2,666		1,012	3,678
334	Meter & Meter Installations_	17	%	5.88 %	12,987	10,856	1,982	4,113
335	Hydrants_		%				19	24
336	Backflow Prevention Devices_	40	%	2.50 %	5			
339	Other Plant and Miscellaneous Equipment_		%					
340	Office Furniture and Equipment_		%					
341	Transportation Equipment_		%					
342	Stores Equipment_		%					
343	Tools, Shop and Garage Equipment_		%					
344	Laboratory Equipment_		%					
345	Power Operated Equipment_		%					
346	Communication Equipment_		%					
347	Miscellaneous Equipment_	10	%	10.00 %	5,168			5,168
348	Other Tangible Plant_		%					
	Totals_				\$ 243,903	10,856	32,551	265,598 *

* This amount should tie to Sheet F-5.

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees_____	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	<u>12,000</u>
604	Employee Pensions and Benefits_____	_____
610	Purchased Water_____	<u>797</u>
615	Purchased Power_____	<u>7,098</u>
616	Fuel for Power Production_____	_____
618	Chemicals_____	<u>2,092</u>
620	Materials and Supplies_____	<u>564</u>
630	Contractual Services:	
	Billing_____	_____
	Professional_____	<u>72,612</u>
	Testing_____	<u>2,225</u>
	Other_____	<u>17,911</u>
640	Rents_____	<u>1,710</u>
650	Transportation Expense_____	_____
655	Insurance Expense_____	<u>2,225</u>
665	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	<u>12,080</u>
670	Bad Debt Expense_____	_____
675	Miscellaneous Expenses_____	<u>3,373</u>
	Total Water Operation And Maintenance Expense_____	\$ <u>134,687</u> *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	<u>317</u>	<u>317</u>	<u>317</u>
3/4"	D	1.5	<u>0</u>	<u>0</u>	<u>0</u>
1"	D	2.5	<u>14</u>	<u>14</u>	<u>35</u>
1 1/2"	D,T	5.0	<u>5</u>	<u>5</u>	<u>25</u>
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	<u>1</u>	<u>1</u>	<u>8</u>
3"	D	15.0	<u>1</u>	<u>1</u>	<u>15</u>
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			<u>338</u>	<u>338</u>	<u>400</u>

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT DECEMBER 31, 2006

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January_____	49	2,653	27	2,675	2,650
February_____	21	2,308	23	2,306	1,955
March_____	0	3,003	30	2,973	2,061
April_____	14	3,478	35	3,457	2,364
May_____	0	3,553	36	3,517	2,537
June_____	4	2,962	30	2,936	3,187
July_____	0	2,983	30	2,953	2,118
August_____	17	2,793	28	2,782	2,016
September_____	2	2,632	26	2,608	2,348
October_____	0	2,611	26	2,585	1,712
November_____	1	2,309	23	2,287	2,176
December_____	1	2,570	25	2,546	1,842
Total for Year_____	109	33,855	339	33,625	26,966

If water is purchased for resale, indicate the following:
 Vendor _____ CITY OF TARPON SPRINGS
 Point of delivery INTERCONNECTION IN ANCLOTE

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
UNKNOWN	_____	_____	_____	_____	-
COMPLETE ENGINEERING SURVEY & STUDY IN PROGRESS	_____	_____	_____	_____	-
_____	_____	_____	_____	_____	-
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT DECEMBER 31, 2006

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
	#1	#2	#3	#4
Year Constructed _____	_____	_____	_____	_____
Types of Well Construction and Casing _____	STEEL	STEEL	STEEL	STEEL
_____	_____	_____	_____	_____
Depth of Wells _____	65'	100'	45'	39'
Diameters of Wells _____	8"	6"	6"	6"
Pump - GPM _____	210	40	45	50
Motor - HP _____	15	5	5	5
Motor Type * _____	PEERLESS	PEERLESS	PEERLESS	PEERLESS
Yields of Wells in GPD _____	65,000	29,000	14,000	11,000
Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.	WESTWOOD	ANCLOTE	ANCLOTE	ANCLOTE

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	STEEL	STEEL	_____	_____
Capacity of Tank _____	15000 GAL	3000 GAL	_____	_____
Ground or Elevated _____	GROUND	GROUND	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	PEERLESS	_____	_____	_____
Type _____	PEERLESS	_____	_____	_____
Capacity in GPM _____	240	_____	_____	_____
Average Number of Hours Operated Per Day _____	24	_____	_____	_____
Auxiliary Power _____	NONE	_____	_____	_____

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT DECEMBER 31, 2006

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	_____	_____	_____
Type of Source_____	<u>GROUND</u>	<u>GROUND/PURCHASED</u>	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	<u>CHLORINE</u>	<u>CHLORAMINE</u>	_____
Make_____	_____	_____	_____
Permitted Capacity (GPD)_____	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_____	_____	_____	_____
Reverse Osmosis_____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	_____	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_____	_____	_____	_____
Ozone_____	_____	_____	_____
Other_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____
	<u>WESTWOOD</u>	<u>ANCLOTE</u>	_____

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT
DECEMBER 31, 2006

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____ 211
2. Maximum number of ERCs * which can be served. _____ 700
3. Present system connection capacity (in ERCs *) using existing lines. _____ 400 (ESTIMATED)
4. Future connection capacity (in ERCs *) upon service area buildout. _____ 300 (ESTIMATED)
5. Estimated annual increase in ERCs *. _____ 5
6. Is the utility required to have fire flow capacity? _____
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities. 4 HYDRANTS
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
COMPLETE SURVEY AND STUDY OF SYSTEM IN PROGRESS.

9. When did the company last file a capacity analysis report with the DEP? _____
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # PWS 651-1953 651-2177
12. Water Management District Consumptive Use Permit # 20-00231903
 - a. Is the system in compliance with the requirements of the CUP? _____
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000)/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

N/A
WATER UTILITY ONLY

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

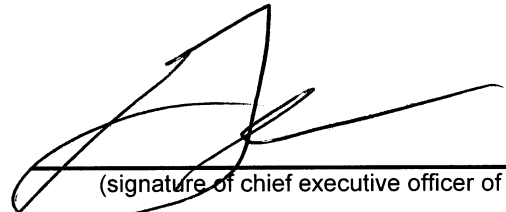
YEAR OF REPORT
DECEMBER 31, 2004

CERTIFICATION OF ANNUAL REPORT

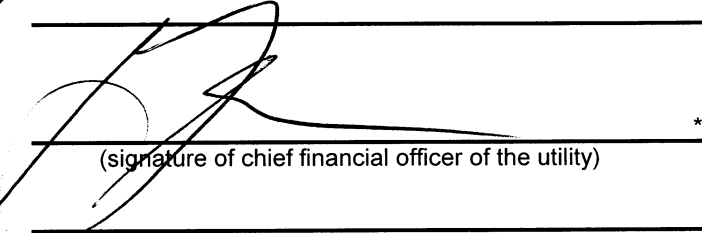
I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.	
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	 _____ *
				(signature of chief executive officer of the utility)

Date: _____

1.	2.	3.	4.	
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	 _____ *
				(signature of chief financial officer of the utility)

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: HOLIDAY UTILITY COMPANY, INC.

For the Year Ended December 31, 2006

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 86,029	\$ 86,029	\$ 0
Commercial	15,203	15,203	0
Industrial			
Multiple Family			
Guaranteed Revenues			
Other	9,259	9,259	0
Total Water Operating Revenue	\$ 110,491	\$ 110,491	\$ 0
LESS: Expense for Purchased Water from FPSC-Regulated Utility	0	0	0
Net Water Operating Revenues	\$ 110,491	\$ 110,491	\$ 0

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).