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CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WU111-08-AR
Gary Deremer
Holiday Utility Company, Inc.
P. O. Box 398
New Port Richey, FL 34656-0398

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2008

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J. S. BAILLIE, JR.
CERTIFIED PUBLIC ACCOUNTANT
2153 GRAND BLVD.
HOLIDAY, FL 34690
(727) 937-6650

March 28, 2009

Board of Directors
Holiday Utility Company, Inc.
New Port Richey, Florida

We have compiled the comparative Balance Sheet as of December 31, 2007 and 2008 of Holiday Utility Company, Inc. and the related detail schedules and the Statement of Income and related detail schedules for the year ended December 31, 2008, included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Florida Public Service Commission information that is the representation of the management of the company. We have not audited or reviewed the financial statements referred to above, and accordingly, do not express an opinion or any other form of assurance on them.

These financial statements including related disclosures are presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'J. S. Baillie, Jr.', with a large, sweeping flourish at the end.

J. S. Baillie, Jr.
Certified Public Accountant

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

HOLIDAY UTILITY COMPANY, INC.

(EXACT NAME OF UTILITY)

P.O. BOX 398

NEW PORT RICHEY, FL 34656-0398

PASCO
County

Mailing Address

Street Address

Telephone Number (727) 848-8292

Date Utility First Organized 7/28/69

Fax Number (727) 848-7701

E-mail Address

Sunshine State One-Call of Florida, Inc. Member No.

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: VICTORIA PENICK
(727) 848-8292

Name of subdivisions where services are provided: WESTWOOD SUBDIVISION - ANCLOTE VILLAGE

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: GARY DEREMER	PRESIDENT	SAME	
Person who prepared this report: J. S. BAILLIE, JR., CPA	(SEE ACCOUNTANT'S COMPILATION REPORT)		
Officers and Managers: GARY DEREMER	PRESIDENT	SAME	\$ 12,000
VICTORIA PENICK	ADMIN. SERVICES	SAME	\$ -
	DIRECTOR		\$ -
			\$ -
			\$ -
			\$ -

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
HOLIDAY WATERWORKS CORPORATION	100%	SAME	\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT
DECEMBER 31, 2008

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 102,574	\$ N/A	\$ -	\$ 102,574
Commercial _____		27,280			27,280
Industrial _____					
Multiple Family _____					
Guaranteed Revenues _____					
Other (Specify) _____		20,348			20,348
Total Gross Revenue _____		\$ 150,202	N/A	-	150,202
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 130,212	\$	\$	\$ 130,212
Depreciation Expense _____	F-5	33,300			33,300
CIAC Amortization Expense _____	F-8	(7,500)			(7,500)
Taxes Other Than Income _____	F-7	13,724			13,724
Income Taxes _____	F-7				
Total Operating Expense		\$ 169,736	N/A	-	\$ 169,736
Net Operating Income (Loss)		\$ (19,534)	\$ N/A	\$ -	\$ (19,534)
Other Income:					
Nonutility Income _____		\$	\$	\$ 1,156	\$ 1,156

Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$	\$	\$	\$
Interest Expense _____		30,393			30,393

Net Income (Loss)		\$ (49,927)	\$ N/A	\$ 1,156	\$ (48,771)

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT DECEMBER 31, 2008

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 904,737	\$ 873,042
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>331,472</u>	<u>298,172</u>
Net Utility Plant -----		\$ <u>573,265</u>	\$ <u>574,870</u>
Cash -----		<u>14,202</u>	<u>11,708</u>
Customer Accounts Receivable (141) -----		<u>7,410</u>	<u>11,996</u>
Other Assets (Specify): -----			
Supplies -----		<u>1,100</u>	<u>1,100</u>
Unamortized Transfer & Rate Costs -----		<u>18,697</u>	<u>28,516</u>
Deferred Costs -----		<u>55,902</u>	<u>55,824</u>
Due from Parent Corporation -----		<u>290,400</u>	<u>290,400</u>
Total Assets -----		\$ <u>960,976</u>	\$ <u>974,414</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>500</u>	<u>500</u>
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		<u>346,863</u>	<u>346,863</u>
Retained Earnings (215) -----	F-6	<u>(174,466)</u>	<u>(125,695)</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>172,897</u>	\$ <u>221,668</u>
Long Term Debt (224) -----	F-6	\$ <u>291,800</u>	\$ <u>305,428</u>
Accounts Payable (231) -----		<u>143,577</u>	<u>174,095</u>
Notes Payable (232) -----		<u>86,285</u>	
Customer Deposits (235) -----		<u>2,716</u>	<u>2,975</u>
Accrued Taxes (236) -----		<u>6,759</u>	<u>5,806</u>
Other Liabilities (Specify) -----			
Stockholder Loans -----		<u>101,334</u>	<u>101,334</u>
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>155,608</u>	<u>163,108</u>
Total Liabilities and Capital -----		\$ <u>960,976</u>	\$ <u>974,414</u>

UTILITY NAME HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT DECEMBER 31, 2008

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>904,737</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>904,737</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>904,737</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>904,737</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>298,172</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>298,172</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>33,300</u>	\$ _____	\$ _____	\$ <u>33,300</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ <u>33,300</u>	\$ _____	\$ _____	\$ <u>33,300</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>331,472</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>331,472</u>

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT DECEMBER 31, 2008

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	5	N/A
Shares authorized _____	100	_____
Shares issued and outstanding _____	100	_____
Total par value of stock issued _____	500	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ N/A	\$ (125,695)
Changes during the year (Specify):		
Net Income (Loss) for the Year _____	_____	(48,771)
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ N/A	\$ (174,466)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ N/A	\$ N/A
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ N/A	\$ N/A

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
NOTE - FLORIDA CAPITAL BANK _____	_____	_____	\$ 291,800
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ 291,800

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT DECEMBER 31, 2008

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	6,965	_____	_____	6,965
Regulatory assessment fee _____	6,759	_____	_____	6,759
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 13,724	\$ N/A	\$ -	\$ 13,724

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
U.S. WATER	\$ 60,151	\$ N/A	PROFESSIONAL SERVICES
U.S. WATER	\$ 1,381	\$ N/A	TESTING
U.S. WATER	\$ 1,400	\$ N/A	OTHER
GARY DEREMER	\$ 12,000	\$ N/A	MANAGEMENT FEES
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 203,774	\$ N/A	\$ 203,774
2) Add credits during year_____	\$ _____	\$ _____	\$ _____
3) Total_____	203,774	_____	203,774
4) Deduct charges during the year_____	_____	_____	_____
5) Balance end of year_____	203,774	_____	203,774
6) Less Accumulated Amortization_____	48,166	_____	48,166
7) Net CIAC_____	\$ 155,608	\$ N/A	\$ 155,608

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____		\$ -	\$ N/A
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ -
			\$ N/A

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ 40,666	\$ N/A	\$ 40,666
Add Debits During Year:_____	7,500	_____	7,500
Deduct Credits During Year:___	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ 48,166	\$ N/A	\$ 48,166

N/A

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT
DECEMBER 31, 2008

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ <u>N/A</u>	<u> </u> %	<u> </u> %	<u>N/A</u> %
Preferred Stock	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Long Term Debt	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Customer Deposits	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Tax Credits - Zero Cost	<u> </u>	<u> </u> %	0.00 %	<u> </u> %
Tax Credits - Weighted Cost	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Deferred Income Taxes	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Other (Explain)	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Total	\$ <u><u>N/A</u></u>	<u><u>100.00</u></u> %		<u><u>N/A</u></u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	<u> </u> %
Commission Order Number approving AFUDC rate:	<u> </u>

**WATER
OPERATING
SECTION**

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT
DECEMBER 31, 2008

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)*	Current Year (f)
301	Organization	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises	_____	_____	_____	_____
303	Land and Land Rights	_____	_____	_____	_____
304	Structures and Improvements	66,420	160	_____	66,580
305	Collecting and Impounding Reservoirs	_____	_____	_____	_____
306	Lake, River and Other Intakes	_____	_____	_____	_____
307	Wells and Springs	35,973	9,949	_____	45,922
308	Infiltration Galleries and Tunnels	_____	_____	_____	_____
309	Supply Mains	279,780	3,987	_____	283,767
310	Power Generation Equipment	4,292	_____	_____	4,292
311	Pumping Equipment	140,403	205	_____	140,608
320	Water Treatment Equipment	53,815	_____	_____	53,815
330	Distribution Reservoirs and Standpipes	_____	_____	_____	_____
331	Transmission and Distribution Lines	212,440	15,612	_____	228,052
333	Services	40,888	_____	_____	40,888
334	Meters and Meter Installations	32,694	1,782	-	34,476
335	Hydrants	_____	_____	_____	-
336	Backflow Prevention Devices	1,169	_____	_____	1,169
339	Other Plant and Miscellaneous Equipment	_____	_____	_____	-
340	Office Furniture and Equipment	_____	_____	_____	_____
341	Transportation Equipment	_____	_____	_____	_____
342	Stores Equipment	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment	_____	_____	_____	_____
344	Laboratory Equipment	_____	_____	_____	_____
345	Power Operated Equipment	_____	_____	_____	_____
346	Communication Equipment	_____	_____	_____	_____
347	Miscellaneous Equipment	5,168	_____	_____	5,168
348	Other Tangible Plant	_____	_____	_____	_____
	Total Water Plant	\$ 873,042	31,695	-	904,737

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT
DECEMBER 31, 2008

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)*	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements_	28	%	3.57 %	\$ 15,177	\$	\$ 2,374	\$ 17,551
305	Collecting and Impounding Reservoirs_		%					
306	Lake, River and Other Intakes_		%					
307	Wells and Springs_	28	%	3.57 %	9,058		1,462	10,520
308	Infiltration Galleries & Tunnels_		%					
309	Supply Mains_	32	%	3.13 %	20,925		8,820	29,745
310	Power Generating Equipment_	17	%	5.88 %	378		252	630
311	Pumping Equipment_	17	%	5.88 %	84,242		8,262	92,504
320	Water Treatment Equipment_	17	%	5.88 %	31,520		3,164	34,684
330	Distribution Reservoirs & Standpipes_		%					
331	Trans. & Dist. Mains_	38	%	2.63 %	120,845		5,792	126,637
333	Services_	35	%	2.86 %	4,847		1,170	6,017
334	Meter & Meter Installations_	17	%	5.88 %	5,959		1,975	7,934
335	Hydrants_		%					
336	Backflow Prevention Devices_	40	%	2.50 %	53		29	82
339	Other Plant and Miscellaneous Equipment_		%					
340	Office Furniture and Equipment_		%					
341	Transportation Equipment_		%					
342	Stores Equipment_		%					
343	Tools, Shop and Garage Equipment_		%					
344	Laboratory Equipment_		%					
345	Power Operated Equipment_		%					
346	Communication Equipment_		%					
347	Miscellaneous Equipment_	10	%	10.00 %	5,168			5,168
348	Other Tangible Plant_		%					
	Totals_				\$ 298,172		33,300	331,472 *

* This amount should tie to Sheet F-5.

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	\$ 12,000
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	22,584
616	Fuel for Power Production	4,138
618	Chemicals	
620	Materials and Supplies	2,742
630	Contractual Services:	163
	Billing	
	Professional	
	Testing	60,151
	Other	1,381
640	Rents	3,600
650	Transportation Expense	1,830
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	2,179
670	Bad Debt Expense	9,819
675	Miscellaneous Expenses	9,625
	Total Water Operation And Maintenance Expense	\$ 130,212 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	317	319	319
3/4"	D	1.5	0	0	0
1"	D	2.5	14	8	20
1 1/2"	D,T	5.0	5	0	0
General Service					
5/8"	D	1.0			
3/4"	D	1.5	0	6	9
1"	D	2.5	0	4	10
1 1/2"	D,T	5.0	0	4	20
2"	D,C,T	8.0	1	1	8
3"	D	15.0	1	0	0
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
Total			338	342	386

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT
DECEMBER 31, 2008

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January _____	-	2,496	25	2,471	1,736
February _____	-	2,379	24	2,355	1,584
March _____	-	2,787	28	2,759	1,359
April _____	-	2,929	29	2,900	4,215
May _____	-	3,131	31	3,100	2,248
June _____	29	2,911	29	2,911	2,276
July _____	4	2,499	25	2,478	2,414
August _____	74	2,373	24	2,423	1,761
September _____	-	2,410	24	2,386	1,973
October _____	1,355	836	8	2,183	2,545
November _____	1,675	752	8	2,419	2,061
December _____	1,506	645	6	2,145	1,756
Total for Year _____	<u>4,643</u>	<u>26,148</u>	<u>261</u>	<u>30,530</u>	<u>25,928</u>

If water is purchased for resale, indicate the following:
 Vendor _____ CITY OF TARPON SPRINGS
 Point of delivery INTERCONNECTION IN ANCLOTE

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
UNKNOWN	_____	_____	_____	_____	-
_____	_____	_____	_____	_____	-
_____	_____	_____	_____	_____	-
COMPLETE ENGINEERING SURVEY & STUDY IN PROGRESS					
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT DECEMBER 31, 2008

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
	#1	#2	#3	#4
Year Constructed _____	_____	_____	_____	_____
Types of Well Construction and Casing _____	STEEL	STEEL	STEEL	STEEL
Depth of Wells _____	65'	100'	45'	39'
Diameters of Wells _____	8"	6"	6"	6"
Pump - GPM _____	210	40	45	50
Motor - HP _____	15	5	5	5
Motor Type * _____	PEERLESS	PEERLESS	PEERLESS	PEERLESS
Yields of Wells in GPD _____	65,000	29,000	14,000	11,000
Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.	WESTWOOD	ANCLOTE	ANCLOTE	ANCLOTE

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	STEEL	STEEL	_____	_____
Capacity of Tank _____	15000 GAL	3000 GAL	_____	_____
Ground or Elevated _____	GROUND	GROUND	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	PEERLESS	_____	_____	_____
Type _____	PEERLESS	_____	_____	_____
Capacity in GPM _____	240	_____	_____	_____
Average Number of Hours Operated Per Day _____	24	_____	_____	_____
Auxiliary Power _____	NONE	_____	_____	_____

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT DECEMBER 31, 2008

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day _____	_____	_____	_____
Type of Source _____	GROUND _____	GROUND/PURCHASED _____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	CHLORINE _____	CHLORAMINE _____	_____
Make _____	_____	_____	_____
Permitted Capacity (GPD) _____	_____	_____	_____
High service pumping _____	_____	_____	_____
Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment _____	_____	_____	_____
Unit Rating _____	_____	_____	_____
Filtration _____	_____	_____	_____
Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection _____	_____	_____	_____
Chlorinator _____	_____	_____	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____
	WESTWOOD	ANCLOTE	

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT
DECEMBER 31, 2008

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 211

2. Maximum number of ERCs * which can be served. 700

3. Present system connection capacity (in ERCs *) using existing lines. 400 (ESTIMATED)

4. Future connection capacity (in ERCs *) upon service area buildout. 300 (ESTIMATED)

5. Estimated annual increase in ERCs *. 5

6. Is the utility required to have fire flow capacity? _____
If so, how much capacity is required? _____

7. Attach a description of the fire fighting facilities. 4 HYDRANTS

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
COMPLETE SURVEY AND STUDY OF SYSTEM IN PROGRESS.

9. When did the company last file a capacity analysis report with the DEP? _____

10. If the present system does not meet the requirements of DEP rules, submit the following:

- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
- b. Have these plans been approved by DEP? _____
- c. When will construction begin? _____
- d. Attach plans for funding the required upgrading.
- e. Is this system under any Consent Order with DEP? _____

11. Department of Environmental Protection ID # PWS-651-1953 651-2177

12. Water Management District Consumptive Use Permit # 20-00231903

a. Is the system in compliance with the requirements of the CUP? _____

b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000)/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

N/A
WATER UTILITY ONLY

UTILITY NAME: HOLIDAY UTILITY COMPANY, INC.

YEAR OF REPORT
DECEMBER 31, 2008

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|



(signature of chief executive officer of the utility) *

Date: _____

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|

(signature of chief financial officer of the utility) *

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company: HOLIDAY UTILITY COMPANY, INC.

For the Year Ended December 31, 2008

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 102,574	\$ 102,574	\$ _____
Commercial	27,280	27,280	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	20,348	20,348	_____
Total Wastewater Operating Revenue	\$ 150,202	\$ 150,202	\$ _____
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	0	0	_____
Net Wastewater Operating Revenues	\$ 150,202	\$ 150,202	\$ _____

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).