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CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WU132-03-AR
Kemple Water Company
37502 Marcliff Terrace
Zephyrhills, FL 33541-8451

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2003

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FINANCIAL SECTION

REPORT OF

Kempke Water Company
(EXACT NAME OF UTILITY)

37502 Marchiff Terrace
Zephyrhills, Fla 33541
Mailing Address

Street Address

Polk
County

Telephone Number

813 782 2972

Date Utility First Organized

1/1/75

Fax Number

E-mail Address

Sunshine State One-Call of Florida, Inc. Member No.

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual

Sub Chapter S Corporation

1120 Corporation

Partnership

Name, Address and phone where records are located:

Terrace Zephyrhills Fla 33541

Christina Kempke 37502 Marchiff

Name of subdivisions where services are provided:

Kempke Estates

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Christina Kempke</u>	<u>Co-Owner</u>	<u>37502 Marchiff Terrace Zephyrhills Fla</u>	
Person who prepared this report:			
Officers and Managers: <u>Richard Kempke</u>	<u>Co-Owner</u>		\$ _____ \$ _____ \$ _____ \$ _____ \$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
			\$ _____ \$ _____ \$ _____ \$ _____ \$ _____ \$ _____ \$ _____

UTILITY NAME: Kempha Water Co

YEAR OF REPORT
DECEMBER 31, 2003

INCOME STATEMENT

UTILITY

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential -----		\$ 13,328.40	\$ -	\$ -	\$ 13,328.40
Commercial -----					
Industrial -----					
Multiple Family -----					
Guaranteed Revenues -----					
Other (Specify) -----					
Total Gross Revenue -----		\$ 13,328.40	\$ -	\$ -	\$ 13,328.40
Operation Expense (Must tie to pages W-3 and S-3)	W-3				
Depreciation Expense -----	S-3	\$ 11,099.00	\$ -	\$ -	\$ 11,099.00
CIAC Amortization Expense -----	F-5				
Taxes Other Than Income -----	F-8				
Income Taxes -----	F-7	2,979.32			2,979.32
Total Operating Expense -----	F-7	\$ 14,078.32			\$ 14,078.32
Net Operating Income (Loss)		\$ - 749.92	\$ -	\$ -	\$ - 749.92
Other Income:					
Nonutility Income -----					
Other Deductions:					
Miscellaneous Nonutility Expenses -----					
Interest Expense -----					
Net Income (Loss)		\$ - 749.92	\$ -	\$ -	\$ - 749.92

UTILITY NAME:

Kempte Water Co

YEAR OF REPORT
DECEMBER 31, 2003

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>15,121.00</u>	\$ <u>15,121.00</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>13,121.00</u>	<u>13,121.00</u>
Net Utility Plant -----		\$ <u>2,000.00</u>	\$ <u>2,000.00</u>
Cash -----		<u>11,992.00</u>	<u>6,125.00</u>
Customer Accounts Receivable (141) -----			
Other Assets (Specify): -----		<u>27.00</u>	<u>27.00</u>
<u>Deposit</u>			
<u> </u>			
<u> </u>			
Total Assets -----		\$ <u>14,019.00</u>	\$ <u>8,152.00</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6		
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6		
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6	<u>2,777.00</u>	<u>8,152.00</u>
Total Capital -----		\$ <u>2,777.00</u>	\$ <u>8,152.00</u>
Long Term Debt (224) -----	F-6	\$	\$
Accounts Payable (231) -----			
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----			
Other Liabilities (Specify) -----			
<u> </u>			
<u> </u>			
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8		
Total Liabilities and Capital -----		\$ <u>14,019.00</u>	\$ <u>8,152.00</u>

UTILITY NAME: Kemple Water Co

YEAR OF REPORT
DECEMBER 31, 2003

GROSS UTILITY PLANT				
Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>15,121.00</u>	\$ _____	\$ _____	\$ <u>15,121.00</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>15,121.00</u>	\$ _____	\$ _____	\$ <u>15,121.00</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account - 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>13,121.00</u>	\$ _____	\$ _____	\$ <u>13,121.00</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ _____	\$ _____	\$ _____	\$ _____
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ _____	\$ _____	\$ _____	\$ _____
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>13,121.00</u>	\$ _____	\$ _____	\$ <u>13,121.00</u>

UTILITY NAME: Kempfle Waterloo

YEAR OF REPORT
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CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____ _____	_____	_____
Balance end of year _____	\$ _____	\$ _____

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ <u>8,152.00</u>	\$ _____
Changes during the year (Specify): <u>Net Loss</u> <u>DIVIDENDS</u>	<u>419.92</u>	_____
Balance end of year _____	\$ <u>7,732.08</u>	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
Total _____	_____	_____	\$ _____

UTILITY NAME: Kempke Water Co

YEAR OF REPORT
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TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	175.61	_____	_____	_____
Other (Specify) _____	2,803.71	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 3079.32	\$ _____	\$ _____	\$ _____

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: Kemble Waterloo

YEAR OF REPORT
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CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ _____	\$ _____
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ _____	\$ _____	\$ _____

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____		\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ _____	\$ _____
Add Debits During Year: _____	_____	_____	_____
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ _____	\$ _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Kenilworth Water Co.

YEAR OF REPORT
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SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**WATER
OPERATING
SECTION**

UTILITY NAME: Kemp Water Co

YEAR OF REPORT
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WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ 0	\$	\$	\$
302	Franchises				
303	Land and Land Rights	2,000.			2,000
304	Structures and Improvements	3,278			3,278
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	1,500.00			1,500.
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment	4,852			4,852
320	Water Treatment Equipment	236			236
330	Distribution Reservoirs and Standpipes	550			550
331	Transmission and Distribution Lines	2,460			2,460
333	Services				
334	Meters and Meter Installations				
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment	231			231
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 15,121	\$	\$	\$ 15,121

UTILITY NAME: Kempfle Water Co.

YEAR OF REPORT
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ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	0.5	0%	5%	\$ 3,278	\$	\$	\$ 3,278
305	Collecting and Impounding Reservoirs							
306	Lake, River and Other Intakes							
307	Wells and Springs	30	0%	5%	1500			1500
308	Infiltration Galleries & Tunnels							
309	Supply Mains							
310	Power Generating Equipment							
311	Pumping Equipment	14/00	0%	14.5%	4850			4850
320	Water Treatment Equipment							
330	Distribution Reservoirs & Standpipes	10	0%	10%	950			950
331	Trans. & Dist. Mains	11	0%	5%	2466			2466
333	Services							
334	Meter & Meter Installations							
335	Hydrants							
336	Backflow Prevention Devices							
339	Other Plant and Miscellaneous Equipment							
340	Office Furniture and Equipment	12			239			239
341	Transportation Equipment			12%				
342	Stores Equipment							
343	Tools, Shop and Garage Equipment							
344	Laboratory Equipment							
345	Power Operated Equipment							
346	Communication Equipment							
347	Miscellaneous Equipment							
348	Other Tangible Plant							
	Totals				\$ 13,101	\$	\$	\$ 13,101 *

* This amount should tie to Sheet F-5.

UTILITY NAME: Kemp Water Co.

YEAR OF REPORT
DECEMBER 31, 2003

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
604	Employee Pensions and Benefits	_____
610	Purchased Water	_____
615	Purchased Power	400.40
616	Fuel for Power Production	_____
618	Chemicals	80.32
620	Materials and Supplies	888.00
630	Contractual Services:	
	Billing	1,126.97
	Professional	2,575.00
	Testing	1376.00
	Other	2,532.67
640	Rents	_____
650	Transportation Expense	1584
655	Insurance Expense	_____
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	2,802.71
670	Bad Debt Expense	_____
675	Miscellaneous Expenses	1,276.90
	Total Water Operation And Maintenance Expense	\$ 14,075.37

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine					
Total			_____	_____	_____

UTILITY NAME: Kempke Water Co.

YEAR OF REPORT
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SYSTEM NAME: Kempke Estates

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b) Water Purchased For Resale (Omit 000's)	(c) Finished Water From Wells (Omit 000's)	(d) Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	(e) Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	(f) Water Sold To Customers (Omit 000's)
January	520,000		500		520,500
February	608,000		500		608,500
March	575,000		500		575,500
April	550,000		500		550,500
May	450,000		500		450,500
June	375,000		500		375,500
July	200,000		500		200,500
August	250,000		500		250,500
September	125,000		500		125,500
October	175,000		500		175,500
November	200,000		500		200,500
December	275,000		500		275,500
Total for Year	41,403,000		6,000		41,409,000

If water is purchased for resale, indicate the following:

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	3" - 12"	3600			3600
PVC	2" - 8"	2000			2000

UTILITY NAME: Kempe Water Co

YEAR OF REPORT
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SYSTEM NAME: Kempe Estates

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	<u>1973</u>	<u>1970</u>		
Types of Well Construction and Casing _____	<u>steel</u>	<u>Steel</u>		
Depth of Wells _____	<u>130 FT</u>	<u>110 FT.</u>		
Diameters of Wells _____	<u>6"</u>	<u>4"</u>		
Pump - GPM _____	<u>310</u>	<u>45</u>		
Motor - HP _____	<u>10</u>	<u>5</u>		
Motor Type * _____				
Yields of Wells in GPD _____	<u>105,000</u>	<u>31,000</u>		
Auxiliary Power _____	<u>NONE</u>	<u>NONE</u>		

* Submersible, centrifugal, etc.

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	<u>Steel</u>			
Capacity of Tank _____	<u>20,000 gal</u>			
Ground or Elevated _____	<u>Ground</u>			

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	<u>U.S. Electric</u>	<u>U.S.</u>		
Type _____				
Rated Horsepower _____	<u>10</u>	<u>5</u>		
Pumps				
Manufacturer _____	<u>U.S. Electric</u>	<u>S&B</u>		
Type _____	<u>Turbine</u>	<u>Sub.</u>		
Capacity in GPM _____	<u>310</u>	<u>45</u>		
Average Number of Hours Operated Per Day _____	<u>14</u>	<u>11</u>		
Auxiliary Power _____	<u>NONE</u>	<u>NONE</u>		

UTILITY NAME: Kempte Water Co.

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SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day _____	<u>14,000</u>	_____	_____
Type of Source _____	<u>6" well</u>	<u>4" well</u>	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	<u>Chlorinator</u>	_____	_____
Make _____	<u>Chlorine</u>	_____	_____
Permitted Capacity (GPD) _____	<u>N/A</u>	_____	_____
High service pumping _____	_____	_____	_____
Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment _____	_____	_____	_____
Unit Rating _____	_____	_____	_____
Filtration _____	_____	_____	_____
Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection _____	_____	_____	_____
Chlorinator _____	_____	_____	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____

UTILITY NAME: Kempha Water Co
SYSTEM NAME: Kempha Estates

YEAR OF REPORT
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GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____
2. Maximum number of ERCs * which can be served. _____
3. Present system connection capacity (in ERCs *) using existing lines. _____
4. Future connection capacity (in ERCs *) upon service area buildout. _____
5. Estimated annual increase in ERCs *. _____
6. Is the utility required to have fire flow capacity? _____
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

9. When did the company last file a capacity analysis report with the DEP? _____
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # _____
12. Water Management District Consumptive Use Permit # _____
 - a. Is the system in compliance with the requirements of the CUP? _____
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

UTILITY NAME:

Kemp Water Co

YEAR OF REPORT
DECEMBER 31, 2003

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.

Christopher Kemple *

(signature of chief executive officer of the utility)

Date: 3/18/04

1. 2. 3. 4.

Christopher Kemple *

(signature of chief financial officer of the utility)

Date: 3/18/04

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.