

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$150,000 Each)

ANNUAL REPORT

OF

WU135-03-AR
Mr. James C. Weeks, Trustee
L W V Utilities, Inc.
7552 Congress Street, Suite 4
New Port Richey, FL 34653-1106

Submitted To The

STATE OF FLORIDA



04 MAY 13 AM 11:06
DIVISION OF
ECONOMIC REGULATION
PUBLIC SERVICE
COMMISSION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2003

REPORT OF

YEAR OF REPORT
DECEMBER 31, 200

L W V UTILITIES, INC.

(EXACT NAME OF UTILITY)

7552-4 CONGRESS STREET
NEW PORT RICHEY, FL 34653

SAME

SAME

PASCO

Mailing Address

Street Address

County

Telephone Number (727)849-9389

Date Utility First Organized PRE 1975

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: L W V UTILITIES, INC.
7552-4 CONGRESS STREET, NEW PORT RICHEY., FL 34653

Name of subdivisions where services are provided: LAKEWOOD VILLAS SUBDIVISION

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: JAMES WEEKS	PRESIDENT	7552-4 CONGRESS ST	\$ 50000.00
Person who prepared this report: MATTHEW A. POTTER	C. P. A.	5940 MAIN ST. N.P.R., FL 34652	\$
Officers and Managers: JAMES WEEKS	OFFICE MANAGER	7552-4 CONGRESS ST. N.P.R., FL 34653	\$ INCL ABOVE
			\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
ESTATE OF JAMES COCHRAN	100	7552-4 CONGRESS ST. N.P.R., FL 34653	\$ 0.00
			\$
			\$
			\$
			\$
			\$
			\$

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 64,776	\$ _____	\$ _____	\$ 64,776
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		0	_____	_____	0
Total Gross Revenue _____		\$ 64,776	\$ _____	\$ _____	\$ 64,776
Operation Expense (Must tie to pages W-3 and S-3):	W-3	70,924			
S: S-3	S-3	\$ 0	\$ _____	\$ _____	\$ 0
Depreciation Expense S: W44	F-5	2,805	_____	_____	2,805
CIAC Amortization Expense _____	F-8	(273)	_____	_____	(273)
Taxes Other Than Income _____	F-7	4163	_____	_____	4,163
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 77,619	\$ _____	\$ _____	\$ 77,619
Net Operating Income (Loss)		\$ (12,843)	\$ _____	\$ _____	\$ (12,843)
Other Income:					
Nonutility Income _____		\$ 93	\$ _____	\$ _____	\$ 93
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		_____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
LEGAL SERVICES _____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ (12,750)	\$ _____	\$ _____	\$ (12,750)

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service	\$ 113103	\$ _____	\$ _____	\$ 113103

Construction Work in	_____	_____	_____	0
-----				0
Other (Specify) -----	_____	_____	_____	0
_____	_____	_____	_____	0
_____	_____	_____	_____	0
Total Utility Plant -----	\$ 113103	\$ 0	\$ 0	\$ 113103

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year -----	\$ 70976	\$ _____	\$ _____	\$ 70976
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account -----	\$ 2805	\$ _____	\$ _____	\$ 2805
Salvage -----	_____	_____	_____	0
Other Credits (specify) -----	_____	_____	_____	0
_____	_____	_____	_____	0
Total Credits -----	\$ 2805	\$ _____	\$ _____	\$ 2805
<u>Deduct Debits During Year:</u>				
Book cost of plant retired -----	\$ _____	\$ _____	\$ _____	\$ 0
Cost of removal -----	_____	_____	_____	0
Other debits (specify) -----	_____	_____	_____	0
_____	_____	_____	_____	0
Total Debits -----	\$ _____	\$ _____	\$ _____	\$ 0
Balance End of Year -----	\$ 73781	\$ _____	\$ _____	\$ 73781

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	
Shares authorized _____	500	
Shares issued and outstanding _____	500	
Total par value of stock issued _____	500	
Dividends declared per share for year _____	0	

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ -69213
Changes during the year (Specify): NEW LOSS		-12750

Balance end of year _____	\$ _____	\$ -81963

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____		

Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
LOAN FROM OFFICER			\$ 105422

Total _____			\$ 105422

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income taxes				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income tax _____	_____	_____	_____	_____
Taxes other than income				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	1248	_____	_____	1248
Regulatory assessment fee _____	2915	_____	_____	3308
Other (specify) CORP RENE.	0	_____	_____	0
INTANG. TAX	_____	_____	_____	0
<u>Total Taxes Accrued</u> _____	\$ <u>4163</u>	\$ _____	\$ _____	\$ <u>4163</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.			
Name of Recipient	Water Amount	Wastewater Amount	Description of Service
GATOR WATER & WEASTEWATER	\$ 11445	\$ _____	Operation of plant
_____	\$ _____	\$ _____	Meter readings, repairs, maintance
_____	\$ _____	\$ _____	billing, 24 hour maint. service
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 10900	\$ _____	\$ 10900
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	10900	_____	10900
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	10900	_____	10900
6) Less Accumulated Amortization _____	7774	_____	7774
7) Net CIAC _____	\$ 3126	\$ _____	\$ 3126

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____		_____	_____	_____
_____		_____	_____	_____
Sub-total _____			\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			Water	Wastewater
Description of Charge	Number of Connections	Charge per Connection		
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year _____	\$ 7501	\$ _____	\$ 7501
Add Credits During Year: _____	273	_____	273
Deduct Debits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ 7774	\$ _____	\$ 7774

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	1000			1000
304	Structures and Improvements				0
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	8186			8186
308	Infiltration Galleries and Tunnels				
309	Supply Mains				0
310	Power Generation Equipment				0
311	Pumping Equipment	10000			10000
320	Water Treatment Equipment	2975			2975
330	Distribution Reservoirs and Standpipes	7818			7818
331	Transmission and Distribution Lines	59670			59670
333	Services	6112			6112
334	Meters and Meter Installations	17342			17342
335	Hydrants				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 113103	\$ 0	\$ 0	\$ 113103

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements		%	%	\$	\$		\$ 0
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	40	%	2.5	5821		205	6026
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				0
310	Power Generating Equipment		%	%				0
311	Pumping Equipment	40	%	2.5	6383		250	6633
320	Water Treatment Equipment	40	%	2.5	2170		75	2245
330	Distribution Reservoirs & Standpipes	40	%	2.5	4494		196	4690
331	Trans. & Dist. Mains	40	%	2.5	38031		1492	39523
333	Services	40	%	2.5	4146		153	4299
334	Meter & Meter Installations	40	%	2.5	9931		434	10365
335	Hydrants		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 70976	\$	\$ 2805	\$ 73781 *

* This amount should tie to Sheet F-5.

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	50000
604	Employee Pensions and Benefits	0
610	Purchased Water	4053
615	Purchased Power	3036
616	Fuel for Power Production	
618	Chemicals	316
620	Materials and Supplies	1027
630	Contractual Services:	
	Billing	0
	OPERATOR	8008
	Testing	3121
	CPar	0
640	Rents	
650	Transportation Expense	0
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	963
675	Miscellaneous Expenses	400
	Total Water Operation And Maintenance Expense	\$ 70924 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
5/8"	D	1.0	345	345	345
3/4"	D	1.5	2	2	3
1"	D	2.5	3	3	7.5
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
4"	D,C	25.0			
4"	T	30.0			
6"	D,C	50.0			
6"	T	62.5			
Other (Specify):					
Unmetered Customers					
** D = Displacement C = Compound T = Turbine			Total		
			350	350	355.5

UTILITY NAME: L W V UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2008

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January	2	1800 est		1802	
February	15	1800 est		1815	3077
March	13	1800 est		1813	
April	13	1800 est		1813	4021
May	10	1800 est		1810	
June	0	1800 est		1800	3615
July	0	2260		2260	
August	0	1504		1504	2748
September	0	1389		1389	
October	0	2173		2173	3199
November	294	1740		2034	
December	0	1840		1840	3260
Total for Year	347	21706	0	22053	19920

If water is purchased for resale, indicate the following:
 Vendor CITY OF NEW PORT RICHEY
 Point of delivery MASS AVE.

If water is sold to other water utilities for redistribution, list names of such utilities below:
Advisor Enterprises Water Utility.

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
Unknown, PVC, Gal Steel	2, 3, 4, & 6	Unknown	None	None	UNKNOWN

UTILITY NAME;

L W V UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2008

**WELLS AND WELL PUMPS
(If Available)**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1960	1965		
Types of Well Construction and Casing _____	Steel	STEEL		
Depth of Wells _____	150	150		
Diameters of Wells _____	4	4		
Pump - GPM _____				
Motor - HP _____	7.5	7.5		
Motor Type * _____	Sub.	Sub.		
Yields of Wells in GPD _____	186 M	158M		
Auxiliary Power _____	NPR	NPR	AND ORANGEWOOD LAKES UTI	

* Submersible, centrifugal, etc.

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Steel			
Capacity of Tank _____	1000			
Ground or Elevated _____	Ground			

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____				
Type _____				
Rated Horsepower _____				
<u>Pumps</u>				
Manufacturer _____				
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

UTILITY NAME;

L W V UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2003

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Gals. per day of source _____	230000	_____	_____
Type of Source _____	WELLS	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	Liquid Chlor	Liquid Chlor	_____
Make _____	_____	_____	_____
Gals. per day capacity _____	24000	115000	_____
High service pumping _____	_____	_____	_____
Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment _____	_____	_____	_____
Unit Rating _____	_____	_____	_____
Filtration _____	_____	_____	_____
Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection _____	_____	_____	_____
Chlorinator _____	Yes	Yes	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	N.P.R. SUPPLY	_____	_____

UTILITY NAME: L W V UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1999

SYSTEM NAME: L W V UTILITIES, INC.

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____ 153
2. Maximum number of ERCs * which can be served. _____ 250
3. Present system connection capacity (in ERCs *) using existing lines. _____ 250
4. Future connection capacity (in ERCs *) upon service area buildout. _____ 250
5. Estimated annual increase in ERCs *. _____ 0
6. Is the utility required to have fire flow capacity? _____ no
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities. _____ none
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
_____ none

9. When did the company last file a capacity analysis report with the DEILONG AGC 19??
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # _____ 6511034
12. Water Management District Consumptive Use Permit # _____ 20007299.02
 - a. Is the system in compliance with the requirements of the CUP? _____ yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
 $ERC = (Total\ SFR\ gallons\ sold\ (omit\ 000/365\ days/350\ gallons\ per\ day).$

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>	<u>Jan C. Weel</u> *
				(signature of chief executive officer of the utility)
1. <input type="checkbox"/>	2. <input type="checkbox"/>	3. <input type="checkbox"/>	4. <input type="checkbox"/>	_____ *
				(signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.