

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$150,000 Each)

ANNUAL REPORT

OF

L W V UTILITIES, INC.
Exact Legal Name of Respondent

152-W
Certificate Number(s)

Submitted To The

STATE OF FLORIDA



OFFICIAL COPY
DIVISION OF
WATER AND SEWER
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PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1997

TITLE 1

FINANCIAL SECTION

REPORT OF

YEAR OF REPORT
DECEMBER 31, 1997

L W V UTILITIES, INC.

(EXACT NAME OF UTILITY)

7552-4 CONGRESS STREET	SAME	
NEW PORT RICHEY, FL 34653	SAME	PASCO
Mailing Address	Street Address	County
Telephone Number (813)849-9389	Date Utility First Organized	PRE 1975

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: L W V UTILITIES, INC.
7552-4 CONGRESS STREET, NEW PORT RICHEY., FL 34653

Name of subdivisions where services are provided: LAKWOOD VILLAS SUBDIVISION

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>JAMES A. COCHRAN</u>	<u>PRESIDENT</u>	<u>7552-4 CONGRESS ST</u>	\$ _____
Person who prepared this report: <u>MATTHEW A. POTTER</u>	<u>C. P. A.</u>	<u>5940 MAIN ST.</u> <u>N.P.R., FL 34652</u>	\$ _____
Officers and Managers: <u>JAMES A. COCHRAN</u>	<u>OFFICE MANAGER</u>	<u>7552-4 CONGRESS ST.</u> <u>N.P.R., FL 34653</u>	\$ <u>11500</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>JAMES A. COCHRAN</u>	<u>100</u>	<u>7552-4 CONGRESS ST.</u> <u>N.P.R., FL 34653</u>	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 65,042	\$ _____	\$ _____	\$ 65,042
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify)_____		0	_____	_____	0
Total Gross Revenue_____		\$ 65,042	\$ _____	\$ _____	\$ 65,042
Operation Expense (Must tie to pages W-3 and S-3)T:S	W-3 S-3	\$ 59,714	\$ _____	\$ _____	\$ 59,714
Depreciation Expense S:W44	F-5	2,805	_____	_____	2,805
CIAC Amortization Expense_	F-8	(273)	_____	_____	_____
Taxes Other Than Income__	F-7	4,426	_____	_____	4,426
Income Taxes_____	F-7	0	_____	_____	_____
Total Operating Expense		\$ 66,672	\$ _____	\$ _____	\$ 66,672
Net Operating Income (Loss)		\$ (1,630)	\$ _____	\$ _____	\$ (1,630)
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ 0
Bank save acct_____		199	_____	_____	199
Other Deductions:					
Miscellaneous Nonutility Expenses_____		_____	\$ _____	\$ _____	\$ _____
Interest Expense_____		2,160	_____	_____	2,160
Net Income (Loss)		\$ (3,591)	\$ _____	\$ _____	\$ (3,591)

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 113103	\$ 113103
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-3	56951	54146
Net Utility Plant -----		\$ 56152	\$ 58957
Cash -----		1388	5312
Customer Accounts Receivable (141) -----		9630	9792
Other Assets (Specify): -----			
NON UTILITY PROPERTY -----			
MISC. DEFERRED DEBITS -----			
Total Assets -----		\$ 67170	\$ 74061
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	500	500
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		11890	11890
Retained Earnings (215) -----	F-6	36709	40300
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ 49099.11	\$ 52690
Long Term Debt (224) -----	F-6	\$	\$
Accounts Payable (231) -----			
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----		2927	2827
Other Liabilities (Specify) -----			
Loan from officer -----		10380	13507
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	4764	5037
Total Liabilities and Capital -----		\$ 67170	\$ 74061

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service -----	\$ <u>113103</u>	\$ _____	\$ _____	\$ <u>113103</u>
Construction Work in -----	_____	_____	_____	0
Other (Specify) -----	_____	_____	_____	0
_____	_____	_____	_____	0
_____	_____	_____	_____	0
Total Utility Plant -----	\$ <u>113103</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>113103</u>

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM Other Than Reporting Systems	Total
Balance First of Year -----	\$ <u>54146</u>	\$ _____	\$ _____	\$ <u>54146</u>
Add Credits During Year:				
Accruals charged to depreciation account -----	\$ <u>2805</u>	\$ _____	\$ _____	\$ <u>2805</u>
Salvage -----	_____	_____	_____	0
Other Credits (specify) -----	_____	_____	_____	0
_____	_____	_____	_____	0
Total Credits -----	\$ <u>2805</u>	\$ _____	\$ _____	\$ <u>2805</u>
Deduct Debits During Year:				
Book cost of plant retired -----	\$ _____	\$ _____	\$ _____	\$ <u>0</u>
Cost of removal -----	_____	_____	_____	0
Other debits (specify) -----	_____	_____	_____	0
_____	_____	_____	_____	0
Total Debits -----	\$ _____	\$ _____	\$ _____	\$ <u>0</u>
Balance End of Year -----	\$ <u>56951</u>	\$ _____	\$ _____	\$ <u>56951</u>

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	
Shares authorized _____	500	
Shares issued and outstanding _____	500	
Total par value of stock issued _____	500	
Dividends declared per share for year _____	0	

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ 40300
Changes during the year (Specify): NEW LOSS		-3591

Balance end of year _____	\$ _____	\$ 36709

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		

Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____			\$ _____
_____			_____
_____			_____
Total _____			\$ _____

UTILITY NAME: **L W V UTILITIES, INC.**

**YEAR OF REPORT
DECEMBER 31, 1997**

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
1. Balance first of year	\$ 2827	\$	\$	\$ 2827
Add Accruals charged:				
State ad valorem tax	\$	\$	\$	\$
Local property tax	1281			1281
Federal income tax				
State income tax				
Regulatory assessment fee	2927			2927
Other (Specify) CORP RENEW	165			165
INTANGIBLE	53			
2. Total Taxes Accrued	\$ 4426	\$	\$	\$ 4426
Deduct Taxes Paid:				
State ad valorem tax	\$	\$	\$	\$
Local property tax	1281			1281
Federal income tax				
State income tax				
Regulatory assessment fee	2827			2827
Other (Specify) CORP RENEW	165			165
INTANG.TAX	53			53
3. Total Taxes Paid	\$ 4326	\$	\$	\$ 4326
4. Balance end of year (1 + 2 - 3 = 4)	\$ 2927	\$ 0	\$ 0	\$ 2927

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
H 2 O UTILITY SERVICES	\$ 2205	\$	Operation of plant
UTILITY BILLING SERVICE	\$ 14200	\$	Meter readings, repairs, maintance,
	\$	\$	billing, 24 hour maint. service
Matthew A. Potter, CPA	\$ 275	\$	Accounting, Rate Increases
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 10900	\$ _____	\$ 10900
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	10900	_____	10900
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	10900	_____	10900
6) Less Accumulated Amortization _____	6136	_____	6136
7) Net CIAC _____	\$ 4764	\$ _____	\$ 4764

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
Total Credits During Year (Must agree with line # 2 above.) _____		\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year _____	\$ 5863	\$ _____	\$ 5863
Add Credits During Year: _____	273	_____	273
Deduct Debits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ 6136	\$ _____	\$ 6136

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME; L.W.V UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order approving AFUDC rate:	_____ %

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME; L W V UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 1999

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

**WATER
OPERATING
SECTION**

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	1000	_____	_____	1000
304	Structures and Improvements_____	_____	_____	_____	0
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	8186	_____	_____	8186
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	_____	_____	_____	0
310	Power Generation Equipment_____	_____	_____	_____	0
311	Pumping Equipment_____	10000	_____	_____	10000
320	Water Treatment Equipment_____	2975	_____	_____	2975
330	Distribution Reservoirs and Standpipes_____	7818	_____	_____	7818
331	Transmission and Distribution Lines_____	59670	_____	_____	59670
333	Services_____	6112	_____	_____	6112
334	Meters and Meter Installations_____	17342	_____	_____	17342
335	Hydrants_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
340	Office Furniture and Equipment_____	_____	_____	_____	_____
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ 113103	\$ 0	\$ 0	\$ 113103

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements		%	%	\$	\$		\$ 0
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	40	%	2.5 %	4591		205	4796
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				0
310	Power Generating Equipment		%	%				0
311	Pumping Equipment	40	%	2.5 %	4883		250	5133
320	Water Treatment Equipment	40	%	2.5 %	1720		75	1795
330	Distribution Reservoirs & Standpipes	40	%	2.5 %	3318		196	3514
331	Trans. & Dist. Mains	40	%	2.5 %	29079		1492	30571
333	Services	40	%	2.5 %	3228		153	3381
334	Meter & Meter Installations	40	%	2.5 %	7327		434	7761
335	Hydrants		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%	0			0
	Totals				\$ 54146	\$ 0	\$ 2805	\$ 56951 *

* This amount should tie to Sheet F-5.

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 18346
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	11500
604	Employee Pensions and Benefits	4621
610	Purchased Water	1810
615	Purchased Power	2488
616	Fuel for Power Production	
618	Chemicals	864
620	Materials and Supplies	0
630	Contractual Services:	
	Operator and Management	2480
	Testing	1062
	Other ___ Billing Service and Accountant	14200
640	Rents	
650	Transportation Expense	2343
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses	
	Total Water Operation And Maintenance Expense	\$ 59714 *
	* This amount should tie to Sheet F-3.	

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
5/8"	D	1.0	315	315	315
3/4"	D	1.5			
1"	D	2.5	5	5	12.5
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
4"	D,C	25.0			
4"	T	30.0			
6"	D,C	50.0			
6"	T	62.5			
Other (Specify):					
Unmetered Customers					
Total			320	320	327.5

** D = Displacement
C = Compound
T = Turbine

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January _____				0	
February _____	28			28	3555
March _____				0	
April _____				0	3683
May _____				0	
June _____				0	3794
July _____				0	
August _____				0	3401
September _____				0	
October _____				0	3802
November _____				0	
December _____				0	2751
Total for Year _____	28	0	0	28	20986

If water is purchased for resale, indicate the following:
 Vendor _____ CITY OF NEW PORT RICHEY
 Point of delivery _____ MASS AVE.

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
Unknown, PVC, Gal Steel	2, 3, 4, & 6	Unknown	None	None	Same as 1996
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

**WELLS AND WELL PUMPS
(If Available)**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1960	1965	_____	_____
Types of Well Construction and Casing _____	Steel	STEEL	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	150	150	_____	_____
Diameters of Wells _____	4	4	_____	_____
Pump - GPM _____	130	110	_____	_____
Motor - HP _____	10	7.5	_____	_____
Motor Type * _____	Sub.	Sub.	_____	_____
Yields of Wells in GPD _____	186 M	158M	_____	_____
Auxiliary Power _____	NPR	DUAL POWER	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

* Submersible, centrifugal, etc.

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	Steel	_____	_____	_____
Capacity of Tank _____	4300	_____	_____	_____
Ground or Elevated _____	Ground	_____	_____	_____
_____	_____	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____
_____	_____	_____	_____	_____

UTILITY NAME;

L W V UTILITIES, INC.

**YEAR OF REPORT
DECEMBER 31, 1997**

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Gals. per day of source _____	230000	_____	_____
Type of Source _____	WELLS	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	Liquid Chlor	Liquid Chlor	_____
Make _____	_____	_____	_____
Gals. per day capacity _____	24000	115000	_____
High service pumping _____	_____	_____	_____
Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment _____	_____	_____	_____
Unit Rating _____	_____	_____	_____
Filtration _____	_____	_____	_____
Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection _____	_____	_____	_____
Chlorinator _____	Yes	Yes	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	N.P.R. SUPPLY	_____	_____

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.	
1. Present ERCs * now being served _____	158.00
2. Maximum ERCs ** that system can efficiently serve _____	300
3. Present system connection capacity (in ERC's) using _____	350
4. Future connection capacity (in ERC's) upon service a _____	350
5. Estimated annual increase in ERCs * _____	0
6. List fire fighting facilities and capacities (including number of fire hydrants) _____	_____
7. List percent of certificated area where service connections are installed (total for each county) _____	100
8. What is the current need for system upgrading and/or _____	None
9. What are plans for future system upgrading and/or expansion? _____	None
10. Have questions 8 and 9 been discussed with an engineer? (if so, state name and address) Ray Bussmaqn, Box 1111 Elfefers Florida	
11. Has an application for a construction permit been filed with the DEP? (if so, explain) _____	No
12. Department of Environmental Protection ID # _____	6511034
Water Management District ID # _____	20007299.02
* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day	
** Total Plant Capacity / 350 gallons	

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|

Jana Cochran

 (signature of chief executive officer of the utility)

- | | | | |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| 1.
<input type="checkbox"/> | 2.
<input type="checkbox"/> | 3.
<input type="checkbox"/> | 4.
<input type="checkbox"/> |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|

 (signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.