

CLASS "C"

WATER and/or SEWER UTILITIES

(Gross Revenue of Less Than \$150,000 Each)

ANNUAL REPORT

OF

WU141 WU 50
Lake Osborne Utilities Company, Inc.
P. O. Box 4118
West Palm Beach, FL 33402-4118

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DIVISION OF
WATER AND SEWER
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Florida Public Service Commission
Division of Water and Wastewater



FOR THE
YEAR ENDED DECEMBER 31, 19 93

General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Sewer Utilities.
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

Florida Public Service Commission
Division of Water and Sewer
101 East Gaines Street
Tallahassee, Florida 32399-0873

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REPORT OF
Lake Osborne Utilities Company, Inc.

(Exact name of utility)

P.O. Box 4118

West Palm Beach, Florida 33402

Palm Beach

(Address)

(County)

June, 1972

Telephone Number: (407) 659-3500

Date Utility First Organized: _____

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Partnership Sub Chapter S Corporation 1120 Corporation
 316 Banyan Blvd., West Palm Beach, Florida

Location where books and records are located: _____

Names of subdivisions where service is provided: Lake Osborne Estates, Lake Worth, FL

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence and who prepared this report: BARRY K. ASMUS, REGULATED INDUSTRY CONSULTANTS, INC.	CONSULTANT	511 N.E. 101 STREET MIAMI SHORES, FL 33138 (305)757-0000	NONE
Officers and Managers: JOSEPH D. FARISH, JR.	PRESIDENT	316 BANYAN BLVD. WEST PALM BEACH, FL 33401	NONE

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership In Utility	Principal Business Address	Salary Charged Utility
JOSEPH D. FARISH, JR.	100%	316 BANYAN BLVD. WEST PALM BEACH, FL 33401	\$ NONE
-----	-----	-----	\$ -----
-----	-----	-----	\$ -----
-----	-----	-----	\$ -----
-----	-----	-----	\$ -----

UTILITY NAME: LAKE OSBORNE UTILITIES COMPANY, INC.

YEAR OF REPORT
DECEMBER 31, 1993

INCOME STATEMENT

Account Name	Ref. Page	Water	Sewer	Other	Total Company
Gross Revenue:			N/A	N/A	
Residential		\$ 95,714	\$ -----	\$ -----	\$ 95,714
Commercial		896	-----	-----	896
Industrial		-----	-----	-----	-----
Multiple Family		-----	-----	-----	-----
Guaranteed Revenues		-----	-----	-----	-----
Other (Misc.)		305	-----	-----	305
Total Gross Revenue		\$ 96,915	\$ -----	\$ -----	\$ 96,915
Operation Expense (Must tie to Pages W-3 and S-3)	W-3 S-3	\$ 94,132	\$ -----	\$ -----	\$ 94,132
Depreciation Expense - Net	F-5	3,424	-----	-----	3,424
Amortization Expense		-----	-----	-----	-----
Taxes Other Than Income	F-7	4,461	-----	-----	4,461
Income Taxes	F-7	-----	-----	-----	-----
Total Operating Expense		\$ 102,017	\$ -----	\$ -----	\$ 102,017
Net Operating Income (Loss)		\$ (5,102)	\$ -----	\$ -----	\$ (5,102)
Other Income:					
Nonutility Income		\$ 212	\$ -----	\$ -----	\$ 212
-----		-----	-----	-----	-----
-----		-----	-----	-----	-----
Other Deductions:					
Miscellaneous Nonutility Expenses		\$ -----	\$ -----	\$ -----	\$ -----
Interest Expense		2,957	-----	-----	2,957
-----		-----	-----	-----	-----
-----		-----	-----	-----	-----
Net Income (Loss)		\$ (7,847)	\$ -----	\$ -----	\$ (7,847)

COMPARATIVE BALANCE SHEET

Account Name	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant In Service (101-105) -----	F-5,W-1,S-1	\$ 157,199	\$ 156,558
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-3	(109,624)	(105,702)
----- Net Utility Plant -----		\$ 47,575	\$ 50,856
Cash -----		8,386	10,396
Customer Accounts Receivable (141) -----		8,888	16,300
Other Assets (Specify)			
Utility Deposits -----		5,895	5,895
Acquisition Adjustment -----		72,942	72,942
Accumulated Amortization-Acquisition Adjustment -----		(72,942)	(72,942)
		-----	-----
Total Assets -----		\$ 70,744	\$ 83,447
Liabilities And Capital:			
Common Stock Issued (201) -----	F-6	\$ 1,000	\$ 1,000
Preferred Stock Issued (204) -----	F-6	-----	-----
Other Paid In Capital (211) -----		-----	-----
Retained Earnings (215) -----	F-6	(20,599)	(12,752)
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6	-----	-----
Total Capital -----		\$ (19,599)	\$ (11,752)
Long-Term Debt (224) -----	F-6	\$ 14,114	\$ 13,068
Accounts Payable (231) -----		11,523	14,533
Notes Payable (232) -----		25,801	23,890
Accounts Payable - Associated Companies (233) -----		22,256	24,000
Customer Deposits (235) -----		2,316	1,695
Accrued Taxes (236) -----		4,361	7,543
Other Liabilities (Specify)			
Accrued Interest Payable -----		-----	-----
-----		-----	-----
Advances For Construction -----		-----	-----
Contributions In Aid Of Construction - Net (271-272) -----	F-8	9,972	10,470
Total Liabilities And Capital -----		\$ 70,744	\$ 83,447

UTILITY NAME: LAKE OSBORNE UTILITIES COMPANY, INC.

YEAR OF REPORT
DECEMBER 31, 1993

NET UTILITY PLANT

Plant Accounts: (101-107) Inclusive	Water	Sewer	W & S Other Than Reporting Systems	Total
		N/A	N/A	
Utility Plant In Service (101) _____	\$ 157,199	\$ _____	\$ _____	\$ 157,199
Construction Work In Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ 157,199 =====	\$ _____ =====	\$ _____ =====	\$ 157,199 =====

ACCUMULATED DEPRECIATION AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Sewer	W & S Other Than Reporting Systems	Total
		N/A	N/A	
Balance First Of Year _____	\$ 105,702	\$ _____	\$ _____	\$ 105,702
Credits During Year:				
Accruals charged to depreciation account _____	\$ 3,922	\$ _____	\$ _____	\$ 3,922
Salvage _____	_____	_____	_____	_____
Other credits (specify) _____	_____	_____	_____	_____
Total credits _____	\$ 3,922	\$ _____	\$ _____	\$ 3,922
Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) Adjust to agree with FPSC Order No. 11967 _____	_____	_____	_____	0
Total debits _____	\$ 0	\$ _____	\$ _____	\$ 0
Balance End Of Year _____	\$ 109,624 =====	\$ _____ =====	\$ _____ =====	\$ 109,624 =====

UTILITY NAME: LAKE OSBORNE UTILITIES COMPANY, INC.

YEAR OF REPORT
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CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share	100	N/A
Shares authorized	50	
Shares issued and outstanding	10	
Total par value of stock issued	1,000	
Dividends declared per share for year	0	

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year	\$ 0	\$ (12,752)
Changes during the year (specify): NET LOSS FOR YEAR		(7,847)
Balance end of year	\$ 0	\$ (20,599)

PROPRIETARY CAPITAL (218)

N/A

	Proprietor Or Partner	Partner
Balance first of year	\$	\$
Changes during the year (specify):		
Balance end of year	\$	\$

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity)	Interest		Principal Per Balance Sheet Date
	Rate	Pymts	
NOTE PAYABLE - STOCKHOLDER ISSUED 11/74, MATURITY ON DEMAND	Prime + 2%	\$ -0-	\$ 14,114
Total			\$ 14,114

TAXES ACCRUED (236)

(a)	Water (b)	Sewer (c)	Other (d)	Total (e)
Balance first of year	\$ 7,543	\$ N/A	\$ N/A	\$ 7,543
Accruals charged:				
State ad valorem tax	\$ 100	\$	\$	\$ 100
Local property tax	100			100
Federal income tax				
State income tax				
Regulatory assessment fee	4,361			4,361
Other (Specify)				

Total Taxes Accrued	\$ 4,461	\$	\$	\$ 4,461
Taxes Paid:				
State ad valorem tax	\$ 100	\$	\$	\$ 100
Local property tax	100			100
Federal income tax				
State income tax				
Regulatory assessment fee	7,543			7,543
Other (Specify)				

Total Taxes Paid	\$ 7,643	\$	\$	\$ 7,643
Balance end of year	\$ 4,361	\$	\$	\$ 4,361
	=====	=====	=====	=====

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more.

Name of Recipient	Amount	Description of Service
NOWLEN, HOLT & MINER, P.A.	\$ 409	ACCOUNTING
LARRY WAY	\$ 5,835	METER READING SERVICES
REGULATED INDUSTRY CONSULTANTS, INC.	\$ 4,500	REGULATORY CONSULTANTS
BARRY K. ASMUS, CPA, P.A.	\$ 4,858	ACCOUNTING
FARISH, FARISH & ROMANI	\$ 12,000	ADMINISTRATION/MANAGEMENT FEE
-----	\$	-----
-----	\$	-----
-----	\$	-----

UTILITY NAME: LAKE OSBORNE UTILITIES COMPANY, INC.

YEAR OF REPORT
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CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Sewer (c)	Total (d)
Balance first of year	\$ 19,904	\$ N/A	\$ 19,904
Add credits during year	\$ 0	\$	\$ 0
Total	\$ 0	\$	\$ 0
Deduct charges during year	\$ 0	\$	\$ 0
Total	\$ 0	\$	\$ 0
Balance end of year	\$ 19,904	\$	\$ 19,904
Less Accumulated Amortization	\$ 9,932	\$	\$ 9,932
Net CIAC	\$ 9,972	\$	\$ 9,972

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Sewer
	NONE		N/A
Sub-total		\$	\$
Report below all capacity charges, main extension charges and customer connections charges recieved during the year.			
Description of Charge	Number of Connections	Charge per Connection	
		\$ NONE	\$
			\$
			\$
			\$
Total Credits During Year		\$	\$

** COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR **

UTILITY NAME: LAKE OSBORNE UTILITIES COMPANY, INC.

YEAR OF REPORT DECEMBER 31, 1993

SCHEDULE 'A'

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)

Class of Capital (a)	Dollar Amount (1) (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$	%	%	%
Preferred Stock		%	%	%
Long Term Debt		%	%	%
Customer Deposits		%	%	%
Tax Credits - Zero Cost		%	0.00 %	%
Tax Credits - Weighted Cost		%	%	%
Deferred Income Taxes		%	%	%
Other (Explain)		%	%	%
Total	\$ N/A	100.00 %	N/A	N/A %

- (1) Should equal amounts on Schedule B, Column (f), Page F-25.
- (2) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission order approving AFUDC rate:	_____

** COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR **

UTILITY NAME: LAKE OSBORNE UTILITIES COMPANY, INC.

YEAR OF REPORT DECEMBER 31, 1993

SCHEDULE 'B'

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS N/A

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$	\$	\$	\$	\$
Preferred Stock					
Long Term Debt					
Customer Deposits					
Tax Credits - Zero Cost					
Tax Credits - Weighted Cost of Capital					
Deferred Income Taxes					
Other (Explain)					
Total	\$ ----- =====	\$ ----- =====	\$ ----- =====	\$ ----- =====	\$ ----- =====

(1) Explain below all adjustments made in Column (e): N/A

UTILITY NAME: LAKE OSBORNE UTILITIES COMPANY, INC.

YEAR OF REPORT DECEMBER 31, 1993

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Misc. Intangible Plant	\$ 53,273	\$	\$	\$ 53,273
302	Franchises				
303	Land and Land Rights				
304	Structures and Improvements				
305	Collecting and Impounding Reservoirs				
306	Lake River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains	84,784			84,784
333	Services				
334	Meters and Meter Installations	18,501	641		19,142
335	Hydrants				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 156,558	\$ 641	\$	\$ 157,199

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT-WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accumulated Depreciation Balance End of Year (i)
304	Structures & Improvements	---	---	---	---	---	---	---
305	Collecting & Impounding Reservoirs	---	---	---	---	---	---	---
306	Lake River & Other Intakes	---	---	---	---	---	---	---
307	Well & Springs	---	---	---	---	---	---	---
308	Infiltration Galleries & Tunnels	---	---	---	---	---	---	---
309	Supply Mains	---	---	---	---	---	---	---
310	Power Generating Equipment	---	---	---	---	---	---	---
311	Pumping Equipment	---	---	---	---	---	---	---
320	Water Treatment Equipment	---	---	---	---	---	---	---
330	Distribution Reservoirs & Standpipes	---	---	---	---	---	---	---
331	Trans. & Dist. Mains	---	---	---	---	---	---	---
333	Services	---	---	---	---	---	---	---
334	Meter & Meter Installations	---	---	---	---	---	---	---
335	Hydrants	---	---	---	---	---	---	---
339	Other Plant and Miscellaneous Equipment	---	---	---	---	---	---	---
340	Office Furniture and Equipment	---	---	---	---	---	---	---
341	Transportation Equipment	---	---	---	---	---	---	---
342	Stores Equipment	---	---	---	---	---	---	---
393	Tools, Shop and Garage Equipment	---	---	---	---	---	---	---
344	Laboratory Equipment	---	---	---	---	---	---	---
345	Power Operated Equipment	---	---	---	---	---	---	---
	Composite Depreciation Rate (1)	40	0	2.5	105,702	---	3,922	109,624
	Totals	---	---	---	105,702	\$	3,922	109,624

UTILITY NAME: LAKE OSBORNE UTILITIES COMPANY, INC.

YEAR OF REPORT
DECEMBER 31, 1993

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ -
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	-
604	Employee Pensions and Benefits	-
610	Purchased Water	61,304
615	Purchased Power	-
616	Fuel for Power Production	-
618	Chemicals	-
620	Materials and Supplies	-
630	Contractual Services	9,662
640	Rents	-
650	Transportation Expense	-
655	Insurance Expense	-
665	Regulatory Commission Expenses	-
670	Bad Debt Expense	-
675	Miscellaneous Expenses	23,166
	Total Water Operation And Maintenance Expense	\$ 94,132

WATER CUSTOMERS

Description	Number First of Year	Additions	Disconnects	Number End of Year
Metered Customers:				
5/8 X 3/4"	453	0	0	453
1"	12	0	0	12
1 - 1/2"	-	-	-	-
2"	1	0	0	1
2 - 1/2"	-	-	-	-
3"	-	-	-	-
Other (Specify):				

Unmetered Customers				
Total Customers	466	0	0	466

UTILITY NAME: LAKE OSBORNE UTILITIES COMPANY, INC.

SYSTEM NAME: _____

YEAR OF REPORT
DECEMBER 31, 1993

PUMPING AND PURCHASED WATER STATISTICS

(a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER FROM WELLS (Omit 000's) (c)	ACCOUNTED FOR LOSS THROUGH LINE FLUSHING ETC. (OMIT 000'S) (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	3,102	NONE	NONE	3,102	2,270
February	3,278			3,278	2,713
March	3,937			3,937	4,664
April	4,209			4,209	4,190
May	4,123			4,123	4,757
June	5,154			5,154	3,703
July	3,689			3,689	4,392
August	5,374			5,374	5,196
September	3,263			3,263	3,761
October	2,968			2,968	5,062
November	4,423			4,423	2,785
December	3,663			3,663	3,627
Total for year	47,183			47,183	47,120

If water is purchased for resale. indicate the following:

Vendor: CITY OF LAKE WORTH

Point of delivery: MICHIGAN DRIVE, LAKE WORTH, FLORIDA

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (Feet)

Kind of Pipe (Cast iron, coated steel, etc)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
CEMENT ASBESTOS	8"	1,334			1,334
CEMENT ASBESTOS	6"	21,210			21,210
CEMENT ASBESTOS	4"	5,280			5,280
CEMENT ASBESTOS	3"	900			900
CEMENT ASBESTOS	2"	150			150

UTILITY NAME: LAKE OSBORNE UTILITIES COMPANY, INC.

YEAR OF REPORT
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SYSTEM NAME: _____

WELLS AND WELL PUMPS

N/A

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	_____	_____	_____	_____
Types of Well Construction and Casing _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	_____	_____	_____	_____
Diameters of Wells _____	_____	_____	_____	_____
Pump - GPM _____	_____	_____	_____	_____
Motor - HP _____	_____	_____	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

RESERVOIRS

N/A

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete or pneumatic) _____	_____	_____	_____	_____
Capacity of Tank _____	_____	_____	_____	_____
Ground or Elevated _____	_____	_____	_____	_____

HIGH SERVICE PUMPING

N/A

Motors (a)	(b)	(c)	(d)	(e)
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number Of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: LAKE OSBORNE UTILITIES COMPANY, INC.

YEAR OF REPORT
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SOURCE OF SUPPLY

List for each source of supply:

Gals. per day of source	AVERAGE OF 102-167	-----	-----
Type of source	CITY OF LAKE WORTH UTILITY	-----	-----

WATER TREATMENT FACILITIES N/A

List for each water treatment facility:

Type	-----	-----	-----
Make	-----	-----	-----
Gals. per day capacity	-----	-----	-----
Method of measurement	-----	-----	-----

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

1. Present ERC's * now being served 491
2. Present ERC's * that system can efficiently serve 500
3. Estimated annual increase in ERC's * 0
4. List fire fighting facilities and capacities FIRE HYDRANTS
5. List percent of certificated area where service connections are installed (total for each county) 99%
6. What is the current need for system upgrading and/or expansion? NONE AT PRESENT
7. What are plans for future system upgrading and/or expansion? NONE AT PRESENT
8. Have questions 6 and 7 been discussed with an engineer (if so, state name and address) N/A
9. Have questions 6 and 7 been discussed with appropriate state sanitary engineering office N/A

* ERC = (Number of Y/E Customers x ERC Meter Equivalency)

UTILITY NAME: LAKE OSBORNE UTILITIES COMPANY, INC.

YEAR OF REPORT
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SEWER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
NOT APPLICABLE					
351	Organization	\$	\$	\$	\$
352	Franchises				
353	Land and Land Rights				
354	Structures and Improvements				
360	Collection Sewers - Force				
361	Collection Sewers - Gravity				
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
370	Receiving Wells				
371	Pumping Equipment				
380	Treatment and Disposal Equipment				
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant and Miscellaneous Equipment				
390	Office Furniture and Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Sewer Plant	\$	\$	\$	\$
		=====	=====	=====	=====

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - SEWER

N/A

YEAR OF REPORT
DECEMBER 31, 1993

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accumulated Depreciation Balance End of Year (i)
354	Structures and Improvements	---	---	---	---	---	---	---
360	Collection Sewers - Force	---	---	---	---	---	---	---
361	Collection Sewers - Gravity	---	---	---	---	---	---	---
362	Special Collecting	---	---	---	---	---	---	---
363	Structures	---	---	---	---	---	---	---
364	Services to Customers	---	---	---	---	---	---	---
365	Flow Measuring Devices	---	---	---	---	---	---	---
366	Flow Measuring	---	---	---	---	---	---	---
367	Installations	---	---	---	---	---	---	---
370	Receiving Wells	---	---	---	---	---	---	---
371	Pumping Equipment	---	---	---	---	---	---	---
380	Treatment and Disposal Equipment	---	---	---	---	---	---	---
381	Plant Sewers	---	---	---	---	---	---	---
382	Outfall Sewer Lines	---	---	---	---	---	---	---
389	Other Plant and	---	---	---	---	---	---	---
390	Miscellaneous Equipment	---	---	---	---	---	---	---
391	Office Furniture and Equipment	---	---	---	---	---	---	---
392	Transportation Equipment	---	---	---	---	---	---	---
393	Stores Equipment	---	---	---	---	---	---	---
394	Tools, Shop and Garage Equipment	---	---	---	---	---	---	---
395	Laboratory Equipment	---	---	---	---	---	---	---
396	Power Operated Equipment	---	---	---	---	---	---	---
397	Communication Equipment	---	---	---	---	---	---	---
398	Miscellaneous Equipment	---	---	---	---	---	---	---
399	Other Tangible Plant	---	---	---	---	---	---	---
Totals	-----				\$ -----	\$ -----	\$ -----	\$ -----

UTILITY NAME: LAKE OSBORNE UTILITIES COMPANY, INC.

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SEWER OPERATION AND MAINTENANCE EXPENSE

N/A

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ -----
703	Salaries and Wages - Officers, Directors, and Majority tockholders	-----
704	Employee Pensions and Benefits	-----
710	Purchased Sewage Treatment	-----
711	Sludge Removal Expense	-----
715	Purchased Power	-----
716	Fuel for Power Production	-----
718	Chemicals	-----
720	Materials and Supplies	-----
730	Contractual Services	-----
740	Rents	-----
750	Transportation Expense	-----
755	Insurance Expense	-----
765	Regulatory Commission Expenses	-----
770	Bad Debt Expense	-----
775	Miscellaneous Expenses	-----
	Total Sewer Operation And Maintenance Expense	\$ ----- =====

SEWER CUSTOMERS

N/A

Description	Number First of Year	Additions	Disconnects	Number End of Year
Measured Service Customers By Water				
Meter Size:				
5/8 X 3/4"	-----	-----	-----	-----
1"	-----	-----	-----	-----
1 - 1/2"	-----	-----	-----	-----
2"	-----	-----	-----	-----
2 - 1/2"	-----	-----	-----	-----
3"	-----	-----	-----	-----
Other (Specify):	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
Unmetered Customers	-----	-----	-----	-----
Total Customers	----- =====	----- =====	----- =====	----- =====

UTILITY NAME: LAKE OSBORNE UTILITIES COMPANY, INC.

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PUMPING EQUIPMENT

N/A

Lift station number	---	---	---	---	---	---
Make or type and nameplate data of pump	---	---	---	---	---	---
Year installed	---	---	---	---	---	---
Rated capacity	---	---	---	---	---	---
Size	---	---	---	---	---	---
Power:	---	---	---	---	---	---
Electric	---	---	---	---	---	---
Mechanical	---	---	---	---	---	---
Nameplate data of motor	---	---	---	---	---	---
---	---	---	---	---	---	---

SERVICE CONNECTIONS

N/A

Size (inches)	---	---	---	---	---	---
Type (PVC, VCP, etc.)	---	---	---	---	---	---
Average length	---	---	---	---	---	---
Number of active service connections	---	---	---	---	---	---
Beginning of year	---	---	---	---	---	---
Added during year	---	---	---	---	---	---
Retired during year	---	---	---	---	---	---

COLLECTING AND FORCE MAINS AND MANHOLES

N/A

	Collecting Mains			Force Mains		
Size (inches)	---	---	---	---	---	---
Type of main	---	---	---	---	---	---
Length of main (nearest foot):	---	---	---	---	---	---
Beginning of year	---	---	---	---	---	---
Added during year	---	---	---	---	---	---
Retired during year	---	---	---	---	---	---
End of year	---	---	---	---	---	---
Manholes	N/A					
Size	---	---	---	---	---	---
Type	---	---	---	---	---	---
Number:	---	---	---	---	---	---
Beginning of year	---	---	---	---	---	---
Added during year	---	---	---	---	---	---
Retired during year	---	---	---	---	---	---
End of year	---	---	---	---	---	---

UTILITY NAME: LAKE OSBORNE UTILITIES COMPANY, INC.
 SYSTEM NAME: _____

YEAR OF REPORT
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TREATMENT PLANT N/A

Manufacturer _____	_____	_____	_____
Type _____	_____	_____	_____
Steel" or "Concrete" _____	_____	_____	_____
Total Capacity _____	_____	_____	_____
Average Daily Flow _____	_____	_____	_____
Effluent Disposal _____	_____	_____	_____
Total Gallons of Sewage Treated _____	_____	_____	_____

MASTER LIFT STATION PUMPS N/A

Manufacturer _____	_____	_____	_____
Capacity _____	_____	_____	_____
Motor : Mfr. _____	_____	_____	_____
Horsepower _____	_____	_____	_____
Power (Electric or Mechanical) _____	_____	_____	_____

OTHER SEWER SYSTEM INFORMATION N/A

1. Present number of ERC's * being served _____
2. Maximum number of ERC's * which can be _____
3. Estimated annual increase in ERC's * _____
4. List permit numbers required by Chapter 17-4, Rules of the Department Of Environmental Regulation (DER) for systems in operation. DO11-167093
5. State any plans and estimated completion dates for any enlargements of this system _____
6. If present systems do not meet the requirements of Chapter 17-4, Rules of the DER, submit the following:
 - a. Evaluation of the present plant or plants in regard to meeting the DER's rules.
 - b. Plans for funding and construction of the required uprading .
 - c. Have these plans been coordinated with the DER? _____
 - d. Do they concur? _____
 - e. When will construction begin? _____
7. In what percent of your certificated area have service connections been installed? _____ %

* ERC = (Total Gallons Treated/365 days)/275 Gallons Per Day

Note: Total Gallons Treated includes both sewage treated and purchased sewage treatment

UTILITY NAME: LAKE OSBORNE UTILITIES COMPANY, INC.

YEAR OF REPORT
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CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

(X) () 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES NO

(X) () 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

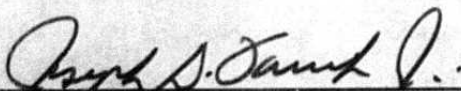
(X) () 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

(X) () 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.
(X) (X) (X) (X)



(signature of chief executive officer of the utility) *

1. 2. 3. 4.
() () () ()

(signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.