

OFFICIAL COPY
DIVISION OF
WATER AND SEWER
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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF
Corporations, Partnerships, etc.

WU190-01-AR
Pasco Utilities, Inc.
P. O. Box 4118
Tampa, FL 33677-4118

Submitted To The

STATE OF FLORIDA



RECEIVED
DIVISION OF PUBLIC SERVICE
02 APR - 1 PM 3:51
ECONOMIC REGULATION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2001

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

PASCO UTILITIES INC.
(EXACT NAME OF UTILITY)

P.O. Box 4118
TAMPA FL 33677-4118
Mailing Address

2700 N' MACDILL AVE #115
TAMPA FL 33607
Street Address County HILLSBOROUGH

Telephone Number 813 877 8330

Date Utility First Organized 7-21-67

Fax Number 813 879 3589

E-mail Address N/A

Sunshine State One-Call of Florida, Inc. Member No. N/A

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: PASCO UTILITIES INC, 2700 N MACDILL AVE #115, TAMPA FL 33607 813-877-8330

Name of subdivisions where services are provided: ANGUS VALLEY, PASCO COUNTY, FLORIDA

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>MAYNARD FERNANDEZ</u>	<u>PRESIDENT</u>	<u>2700 N MACDILL AVE</u>	
Person who prepared this report: <u>MAYNARD FERNANDEZ</u>			
Officers and Managers: <u>MAYNARD FERNANDEZ</u>			\$ <u>0</u>
			\$
			\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>MAYNARD FERNANDEZ</u>	<u>100%</u>	<u>2700 N MACDILL AVE</u>	\$ <u>0</u>
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: PASCO UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2001

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 110,188	\$ _____	\$ _____	\$ 110,188
Commercial _____		601	_____	_____	601
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		<u>1,548</u>	_____	_____	<u>1,548</u>
Total Gross Revenue _____		\$ <u>112,337</u>	\$ _____	\$ _____	\$ <u>112,337</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3				
	S-3	\$ 127,184	\$ _____	\$ _____	\$ 127,184
Depreciation Expense _____	F-5	14,209	_____	_____	14,209
CIAC Amortization Expense _____	F-8	<10,325>	_____	_____	<10,325>
Taxes Other Than Income _____	F-7	10,243	_____	_____	10,243
Income Taxes _____	F-7	0	_____	_____	0
Total Operating Expense		\$ <u>141,311</u>	_____	_____	\$ <u>141,311</u>
Net Operating Income (Loss)		\$ < <u>28,974</u> >	\$ _____	\$ _____	\$ < <u>28,974</u> >
Other Income:					
Nonutility Income _____		\$ <u>51,000</u>	\$ _____	\$ _____	\$ <u>51,000</u>
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
Net Income (Loss)		\$ <u>22,026</u>	\$ _____	\$ _____	\$ <u>22,026</u>

UTILITY NAME: PASCO UTILITIES INC.

YEAR OF REPORT DECEMBER 31 2001

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>500 127</u>	\$ <u>496 160</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>309 897</u>	<u>295 689</u>
Net Utility Plant -----		\$ <u>190 230</u>	\$ <u>200 471</u>
Cash -----		<u>31 199</u>	<u>3 005</u>
Customer Accounts Receivable (141) -----		<u>14 080</u>	<u>12 806</u>
Other Assets (Specify): <u>ACCT RECEIVABLE</u> -----			
<u>PRE PAIDS</u> -----			<u>72</u>
Total Assets -----		\$ <u>235 509</u>	\$ <u>216 354</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>1 200</u>	<u>1 200</u>
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6	<u>56 061</u>	<u>34 034</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>57 261</u>	\$ <u>35 234</u>
Long Term Debt (224) -----	F-6	\$ <u>5 080</u>	\$ <u>5 127</u>
Accounts Payable (231) -----			
Notes Payable (232) -----			
Customer Deposits (235) -----		<u>12 475</u>	<u>12 300</u>
Accrued Taxes (236) -----			
Other Liabilities (Specify) -----			
Advances for Construction -----		<u>16 000</u>	<u>16 000</u>
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>144 693</u>	<u>147 693</u>
Total Liabilities and Capital -----		\$ <u>235 509</u>	\$ <u>216 354</u>

UTILITY NAME: PASCO UTILITIES INC

YEAR OF REPORT
DECEMBER 31, 2001

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service	\$ <u>500 127</u>	\$ _____	\$ _____	\$ <u>500 127</u>
Construction Work in -----	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>500 127</u>	\$ _____	\$ _____	\$ <u>500 127</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>295 688</u>	\$ _____	\$ _____	\$ <u>295 688</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ <u>14 209</u>	\$ _____	\$ _____	\$ <u>14 209</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ _____	\$ _____	\$ _____	\$ _____
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>309 897</u>	\$ _____	\$ _____	\$ <u>309 897</u>

UTILITY NAME: PASCO UTILITIES INC

YEAR OF REPORT
DECEMBER 31, 2001

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	<u>5.00</u>	_____
Shares authorized _____	<u>5000</u>	_____
Shares issued and outstanding _____	<u>1200</u>	_____
Total par value of stock issued _____	<u>1200</u>	_____
Dividends declared per share for year _____	<u>0</u>	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ <u>89,575</u>	\$ <u><55,540></u>
Changes during the year (Specify): _____ _____	<u>7325</u>	<u><7,325></u>
	_____	<u>22,026</u>
Balance end of year _____	\$ <u>96,900</u>	\$ <u><40,839></u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ <u>1200</u>	\$ _____
Changes during the year (Specify): _____ _____	_____	_____
Balance end of year _____	\$ <u>1200</u>	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
Total _____			\$ <u>0</u>

UTILITY NAME: PASCO UTILITIES INC

YEAR OF REPORT
DECEMBER 31, 2001

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax -----	\$ 0	\$ -----	\$ -----	\$ 0
State income Tax -----	0	-----	-----	0
Taxes Other Than Income:				
State ad valorem tax -----	4603	-----	-----	4603
Local property tax -----	406	-----	-----	406
Regulatory assessment fee -----	5055	-----	-----	5055
Other (Specify) <u>OCC LLC</u> -----	179	-----	-----	179
-----	-----	-----	-----	-----
Total Tax Expense -----	\$ <u>10243</u>	\$ -----	\$ -----	\$ <u>10243</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>BRIAN EDDINGS</u>	\$ <u>6550</u>	\$ -----	<u>METER READING & MISC SVC</u>
<u>MEDILL COLUMBUS CORP.</u>	\$ <u>51000</u>	\$ -----	<u>CONTRACT SVCS</u>
<u>WATER SYSTEM SVCS.</u>	\$ <u>8178</u>	\$ -----	<u>CERTIFIED OPERATORS</u>
<u>WOLDEN CO.</u>	\$ <u>21903</u>	\$ -----	<u>REPAIRS-OPERATION</u>
<u>Y.C. FERNANDEZ PROP.</u>	\$ <u>21000</u>	\$ -----	<u>RENT</u>
-----	\$ -----	\$ -----	-----
-----	\$ -----	\$ -----	-----
-----	\$ -----	\$ -----	-----
-----	\$ -----	\$ -----	-----
-----	\$ -----	\$ -----	-----
-----	\$ -----	\$ -----	-----
-----	\$ -----	\$ -----	-----
-----	\$ -----	\$ -----	-----

UTILITY NAME: PASCO UTILITIES INC.

YEAR OF REPORT
DECEMBER 31 2001

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>359 747</u>	\$ _____	\$ <u>359 747</u>
2) Add credits during year _____	\$ <u>7 325</u>	\$ _____	\$ <u>7 325</u>
3) Total _____	<u>367 072</u>	_____	<u>367 072</u>
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	<u><222 379></u>	_____	<u><222 379></u>
7) Net CIAC _____	\$ <u>144 693</u>	\$ _____	\$ <u>144 693</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
<u>CTAC</u>	<u>8</u>	\$ <u>900</u>	\$ <u>7 200</u>
<u>CTAC</u>	<u>1</u>	<u>125</u>	<u>125</u>
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ <u>7 325</u>

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>212 054</u>	\$ _____	\$ <u>212 054</u>
Add Debits During Year: _____	_____	_____	_____
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ <u>10 325</u>	\$ _____	\$ <u>10 325</u>
	\$ <u>222 379</u>	\$ _____	\$ <u>222 379</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: _____

YEAR OF REPORT DECEMBER 31 2001

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

NOT APPLICABLE

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ % Commission Order Number approving AFUDC rate: _____
--

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: _____

YEAR OF REPORT DECEMBER 31, 2001

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

NOT APPLICABLE

(1) Explain below all adjustments made in Column (e):

**WATER
OPERATING
SECTION**

UTILITY NAME: PASCO UTILITIES INC

YEAR OF REPORT
DECEMBER 31 2001

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	<u>1 300</u>			<u>1 300</u>
304	Structures and Improvements	<u>3 782</u>			<u>3 782</u>
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	<u>9 450</u>			<u>9 450</u>
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment	<u>42 454</u>			<u>42 454</u>
320	Water Treatment Equipment	<u>3 473</u>			<u>3 473</u>
330	Distribution Reservoirs and Standpipes	<u>23 171</u>			<u>23 171</u>
331	Transmission and Distribution Lines	<u>305 478</u>			<u>305 478</u>
333	Services				
334	Meters and Meter Installations	<u>86 362</u>	<u>3 967</u>		<u>90 329</u>
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment	<u>490</u>			<u>490</u>
340	Office Furniture and Equipment	<u>20 200</u>			<u>20 200</u>
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	<u>\$ 466 796</u>	<u>\$ 3 967</u>	<u>\$</u>	<u>\$ 500 127</u>

UTILITY NAME: PASCO UTILITIES INC

YEAR OF REPORT
DECEMBER 31, 2001

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (i-g+h=i)
304	Structures and Improvements	25	%	4%	\$ 3563		\$ 151	\$ 3714
305	Collecting and Impounding							
306	Reservoirs							
307	Lake, River and Other Intakes	27	%	3.4%	5561		350	5911
308	Wells and Springs							
309	Infiltration Galleries & Tunnels							
310	Supply Mains							
311	Power Generating Equipment							
320	Pumping Equipment	15	%	6.6%	1179		1767	12946
330	Water Treatment Equipment	7.22	%	VAR	3473		0	3473
331	Distribution Reservoirs & Standpipes	22	%	4.55%	9686		862	10548
333	Trans. & Dist. Mains	33	%	3.03%	174192		9257	183449
334	Services							
335	Meter & Meter Installations	17	%	5.9%	67345		1822	69167
336	Hydrants							
339	Backflow Prevention Devices							
340	Other Plant and Miscellaneous Equipment	17	%	5.9%	490		0	490
341	Office Furniture and Equipment	17	%	5.9%	20200		0	20200
342	Transportation Equipment							
343	Stores Equipment							
344	Tools, Shop and Garage Equipment							
345	Laboratory Equipment							
346	Power Operated Equipment							
347	Communication Equipment							
348	Miscellaneous Equipment							
	Other Tangible Plant							
	Totals				\$ 295689	\$	\$ 14209	\$ 309898

* This amount should tie to Sheet F-5.

UTILITY NAME: PASCO UTILITIES INC

YEAR OF REPORT
DECEMBER 31 2001

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
604	Employee Pensions and Benefits	_____
610	Purchased Water	_____
615	Purchased Power	_____
616	Fuel for Power Production	<u>7 677</u>
618	Chemicals	<u>1 696</u>
620	Materials and Supplies	<u>28 775</u>
630	Contractual Services:	
	Billing	_____
	Professional	_____
	Testing	<u>45 750</u>
	Other	_____
640	Rents	_____
650	Transportation Expense	<u>20 000</u>
655	Insurance Expense	_____
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
670	Bad Debt Expense	_____
675	Miscellaneous Expenses	<u>23 286</u>
	Total Water Operation And Maintenance Expense	\$ <u>127 184</u> *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	<u>625</u>	<u>630</u>	<u>630</u>
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total	<u>625</u>	<u>630</u>
				<u>630</u>	<u>630</u>

UTILITY NAME: PASCO UTILITIES INC.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January		7 310	1 300	6 010	4 714
February		3 857	25	3 832	3 826
March		4 612	100	4 512	3 766
April		5 091	100	4 991	5 000
May		6 128	200	5 928	5 421
June		4 818	100	4 718	5 285
July		5 600	100	5 500	4 133
August		4 806	100	4 706	5 167
September		4 678	25	4 653	4 640
October		4 962	25	4 937	4 241
November		4 637	25	4 612	4 225
December					
Total for Year		60 776	2 125	58 651	55 413

If water is purchased for resale, indicate the following:

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	4"	77 200			77 200

UTILITY NAME: PASCO UTILITIES INC

YEAR OF REPORT DECEMBER 31, 2001

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	<u>1986</u>	<u>1974</u>	_____	_____
Types of Well Construction and Casing _____	<u>STEEL</u>	<u>STEEL</u>	_____	_____
Depth of Wells _____	<u>445</u>	<u>366</u>	_____	_____
Diameters of Wells _____	<u>8"</u>	<u>6"</u>	_____	_____
Pump - GPM _____	<u>400</u>	<u>375</u>	_____	_____
Motor - HP _____	<u>30</u>	<u>25</u>	_____	_____
Motor Type * _____	<u>SUBMERSIBLE</u>	<u>SUBMERSIBLE</u>	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	<u>STEEL</u>	<u>STEEL</u>	_____	_____
Capacity of Tank _____	<u>4000 GAL</u>	<u>4000 GAL</u>	_____	_____
Ground or Elevated _____	<u>GROUND</u>	<u>GROUND</u>	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	<u>FRANKLIN</u>	<u>FRANKLIN</u>	_____	_____
Type _____	<u>SUBMERSIBLE</u>	<u>SUBMERSIBLE</u>	_____	_____
Rated Horsepower _____	<u>30</u>	<u>25</u>	_____	_____
Pumps				
Manufacturer _____	<u>GOULD</u>	<u>GOULD</u>	_____	_____
Type _____	<u>SUBMERSIBLE</u>	<u>SUBMERSIBLE</u>	_____	_____
Capacity in GPM _____	<u>400</u>	<u>375</u>	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: PASCO UTILITIES INC

YEAR OF REPORT
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SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day _____	_____	_____	_____
Type of Source _____	<u>WELL</u>	<u>WELL</u>	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	<u>CHLORINATION</u>	<u>CHLORINATION</u>	_____
Make _____	<u>LMI</u>	<u>LMI</u>	_____
Permitted Capacity (GPD) _____	_____	_____	_____
High service pumping Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment Unit Rating _____	_____	_____	_____
Filtration Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection Chlorinator _____	_____	_____	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____

UTILITY NAME: PASCO UTILITIES

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 550
2. Maximum number of ERCs * which can be served. 560
3. Present system connection capacity (in ERCs *) using existing lines. 700
4. Future connection capacity (in ERCs *) upon service area buildout. 700
5. Estimated annual increase in ERCs *. 10
6. Is the utility required to have fire flow capacity? NO
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

9. When did the company last file a capacity analysis report with the DEP? _____
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? NO
11. Department of Environmental Protection ID # PWS 651 1360
12. Water Management District Consumptive Use Permit # 207 999.02
 - a. Is the system in compliance with the requirements of the CUP? YES
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

UTILITY NAME: PASCO UTILITIES INC.

YEAR OF REPORT
DECEMBER 31, 2001

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.



(signature of chief executive officer of the utility) *

1. 2. 3. 4.

(signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.