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CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WU190-02-AR
Pasco Utilities, Inc.
P. O. Box 4118
Tampa, FL 33677-4118

RECEIVED SERVICE
DIVISION
03 APR -2 11:11:04
REGULATION OF
PUBLIC UTILITIES

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2002

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

PASCO UTILITIES, INC.

(EXACT NAME OF UTILITY)

P. O. BOX 411B

2700 N MACDILL AVE #115

TAMPA FL 33677-4118

TAMPA FL 33607

Mailing Address

Street Address

County

Telephone Number 813-877-8339

Date Utility First Organized 7-21-67

Fax Number 813-879-3589

E-mail Address N/A

Sunshine State One-Call of Florida, Inc. Member No. N/A

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: PASCO UTILITIES INC
2700 N MACDILL AVE #115, TAMPA FL 33607 813-877-8339

Name of subdivisions where services are provided: ANGUS VALLEY, PASCO COUNTY, FL.

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: LIONEL CLAVES	DIRECTOR/TREAS	2700 N. MacDill Ave.	
Person who prepared this report: LIONEL CLAVES	DIRECTOR/TREAS.	↓	
Officers and Managers: LIONEL CLAVES JOHN FERNANDEZ	DIRECTOR/TREAS. PRES.	2700 N. MacDill Ave. 2700 N. MacDill Ave.	\$ 0 \$ \$ \$ \$ \$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
Y.C. FERNANDEZ	100%	2700 N MACDILL AVE	\$ 0 \$ \$ \$ \$ \$ \$

UTILITY NAME: PASCO UTILITIES INC

YEAR OF REPORT
DECEMBER 31, 2002

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ <u>111 957</u>	\$ _____	\$ _____	\$ <u>111 957</u>
Commercial_____		<u>656</u>	_____	_____	<u>656</u>
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify)_____		<u>1 420</u>	_____	_____	<u>1 420</u>
Total Gross Revenue_____		\$ <u>114 033</u>	\$ _____	\$ _____	\$ <u>114 033</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ <u>112 935</u>	\$ _____	\$ _____	\$ <u>112 935</u>
Depreciation Expense_____	F-5	<u>14 098</u>	_____	_____	<u>14 098</u>
CIAC Amortization Expense_____	F-8	< <u>10 394</u> >	_____	_____	< <u>10 394</u> >
Taxes Other Than Income_____	F-7	<u>9 908</u>	_____	_____	<u>9 908</u>
Income Taxes_____	F-7	<u>0</u>	_____	_____	<u>0</u>
Total Operating Expense		\$ <u>126 547</u>	_____	_____	\$ <u>126 547</u>
Net Operating Income (Loss)		\$ < <u>12 514</u> >	\$ _____	\$ _____	\$ < <u>12 514</u> >
Other Income:					
Nonutility Income_____		\$ <u>30 000</u>	\$ _____	\$ _____	\$ <u>30 000</u>
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		_____	_____	_____	_____
Net Income (Loss)		\$ <u>17 486</u>	\$ _____	\$ _____	\$ <u>17 486</u>

UTILITY NAME: PASCO UTILITIES, INC

YEAR OF REPORT DECEMBER 31, 2002

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>501 718</u>	\$ <u>500 127</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>323 995</u>	<u>309 897</u>
Net Utility Plant -----		\$ <u>177 723</u>	\$ <u>190 230</u>
Cash -----		<u>7 600</u>	<u>31 199</u>
Customer Accounts Receivable (141) -----		<u>12 856</u>	<u>14 080</u>
Other Assets (Specify): <u>ACC. RECEIVABLE</u>		<u>29 393</u>	<u>0</u>
<u>OTHER RECEIVABLES</u>		<u> </u>	<u> </u>
Total Assets -----		\$ <u>227 572</u>	\$ <u>235 509</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>1 200</u>	<u>1 200</u>
Preferred Stock Issued (204) -----	F-6	<u> </u>	<u> </u>
Other Paid in Capital (211) -----		<u> </u>	<u> </u>
Retained Earnings (215) -----	F-6	<u>73 547</u>	<u>56 061</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6	<u> </u>	<u> </u>
Total Capital -----		\$ <u>74 747</u>	\$ <u>57 261</u>
Long Term Debt (224) -----	F-6	\$ <u> </u>	\$ <u> </u>
Accounts Payable (231) -----		<u> </u>	<u>5 080</u>
Notes Payable (232) -----		<u> </u>	<u> </u>
Customer Deposits (235) -----		<u>12 875</u>	<u>12 475</u>
Accrued Taxes (236) -----		<u> </u>	<u> </u>
Other Liabilities (Specify) -----		<u> </u>	<u> </u>
Advances for Construction -----		<u> </u>	<u>16 000</u>
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>139 950</u>	<u>144 693</u>
Total Liabilities and Capital -----		\$ <u>227 572</u>	\$ <u>235 509</u>

UTILITY NAME: PASCO UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2002

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>501 718</u>	\$ _____	\$ _____	\$ <u>501 718</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>501 718</u>	\$ _____	\$ _____	\$ <u>501 718</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>309 897</u>	\$ _____	\$ _____	\$ <u>309 897</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>14 098</u>	\$ _____	\$ _____	\$ <u>14 098</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ _____	\$ _____	\$ _____	\$ _____
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>323 995</u>	\$ _____	\$ _____	\$ <u>323 995</u>

UTILITY NAME: PASCO UTILITIES, INC

YEAR OF REPORT DECEMBER 31, 2002

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	5.00	
Shares authorized _____	5000	
Shares issued and outstanding _____	1200	
Total par value of stock issued _____	1200	
Dividends declared per share for year _____	0	

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ 96 900	\$ <40 839>
Changes during the year (Specify): _____ _____	5650	<5 650>
	<hr/>	<hr/>
Balance end of year _____	\$ 102 550	\$ <29 003>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ 1 200	\$ _____
Changes during the year (Specify): _____ _____		
	<hr/>	<hr/>
Balance end of year _____	\$ 1 200	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____ _____ _____			\$ _____
Total _____			\$ <u>0</u>

UTILITY NAME: PASCO UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 2002

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax	4192			4192
Local property tax	407			407
Regulatory assessment fee	5131			5131
Other (Specify)	178			178
	_____	_____	_____	_____
Total Tax Expense	\$ <u>9908</u>	\$ _____	\$ _____	\$ <u>9908</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>MCDILL COLUMBUS CORP.</u>	\$ <u>51 000</u>	\$ _____	<u>MGMT & CONTRACT SVCS.</u>
<u>WATER SYSTEMS SVCS.</u>	\$ <u>7 910</u>	\$ _____	<u>CERTIFIED OPERATOR</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: PASCO UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2002

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>367 072</u>	\$ _____	\$ <u>367 072</u>
2) Add credits during year _____			
3) Total _____	\$ <u>5 650</u>	\$ _____	\$ <u>5 650</u>
4) Deduct charges during the year _____	<u>372 722</u>		<u>372 722</u>
5) Balance end of year _____			
6) Less Accumulated Amortization _____	<u>232 772</u>		<u>232 772</u>
7) Net CIAC _____	\$ <u>139 950</u>	\$ _____	\$ <u>139 950</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
<u>CIAC</u>	<u>6</u>	\$ <u>900</u>	\$ <u>5 400</u>
<u>CIAC</u>	<u>2</u>	<u>125</u>	<u>250</u>
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ <u>5 650</u>

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>222 379</u>	\$ _____	\$ <u>222 379</u>
Add Debits During Year: _____	<u>10 394</u>		<u>10 394</u>
Deduct Credits During Year: _____			
Balance End of Year (Must agree with line #6 above.) _____	\$ <u>232 772</u>	\$ _____	\$ <u>232 772</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: PASCO UTILITIES

YEAR OF REPORT DECEMBER 31, 2002

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

NOT APPLICABLE

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: PASCO UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2002

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits-Zero Cost Tax Credits-Weighted Cost of Capital Deferred Income Taxes Other (Explain)	\$ _____	\$ _____	\$ _____	_____	\$ _____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

NOT APPLICABLE

(1) Explain below all adjustments made in Column (e):

**WATER
OPERATING
SECTION**

UTILITY NAME: PASCO UTILITIES, INC

YEAR OF REPORT DECEMBER 31, 2002

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	1 300			1 300
304	Structures and Improvements	3 782			3 782
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	9 450			9 450
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment	42 454			42 454
320	Water Treatment Equipment	3 473			3 473
330	Distribution Reservoirs and Standpipes	23 171			23 171
331	Transmission and Distribution Lines	305 478			305 478
333	Services				
334	Meters and Meter Installations	90 329	1 591		91 920
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment	490			490
340	Office Furniture and Equipment	20 200			20 200
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 500 127	\$ 1 591	\$	\$ 501 718

UTILITY NAME: PASCO UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 2002

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	25	%	4	\$ 3714	\$	\$ 67	\$ 3782
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs	27	%	3.4	5911		350	6261
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains		%					
310	Power Generating Equipment		%					
311	Pumping Equipment	15	%	6.6	12,946		1767	14,713
320	Water Treatment Equipment	7.22	%	VAR	3,473		0	3,473
330	Distribution Reservoirs & Standpipes	22	%	4.55	10,548		827	11,375
331	Trans. & Dist. Mains	33	%	3.03	183,449		9,256	192,705
333	Services		%					
334	Meter & Meter Installations		%					
335	Hydrants	17	%	5.9	69,167		1,831	70,998
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment	17	%	5.9	490		0	490
340	Office Furniture and Equipment	17	%	5.9	20,200		0	20,200
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 309,898	\$	\$ 14,098	\$ 323,996 *

* This amount should tie to Sheet F-5.

UTILITY NAME: PASCO UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 2002

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	
616	Fuel for Power Production	5 822
618	Chemicals	2 445
620	Materials and Supplies	23 521
630	Contractual Services:	
	Billing	
	Professional	35 500
	Testing	
	Other	
640	Rents	
650	Transportation Expense	20 000
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses	25 647
	Total Water Operation And Maintenance Expense	\$ 112 935 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	630	642	642
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total	630	642
				642	642

UTILITY NAME: PASCO UTILITIES INC.

YEAR OF REPORT DECEMBER 31, 2002

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January		4456	25	4431	4395
February		3904	25	3879	4295
March		5045	25	5020	5112
April		5339	25	5314	4679
May		6003	25	5978	5507
June		5441	25	5416	5778
July		4855	25	4830	4310
August		4944	25	4919	4908
September		5104	25	5079	5303
October		5644	25	5619	4182
November		3919	25	3894	4030
December		4265	25	4240	3885
Total for Year		58919	300	58619	56384

If water is purchased for resale, indicate the following:

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	4"	77 200			77 200

UTILITY NAME: PASCO UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2002

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	<u>1986</u>	<u>1974</u>	_____	_____
Types of Well Construction and Casing _____	<u>STEEL</u>	<u>STEEL</u>	_____	_____
Depth of Wells _____	<u>445</u>	<u>366</u>	_____	_____
Diameters of Wells _____	<u>8"</u>	<u>6"</u>	_____	_____
Pump - GPM _____	<u>400</u>	<u>375</u>	_____	_____
Motor - HP _____	<u>30</u>	<u>25</u>	_____	_____
Motor Type * _____	<u>SUBMERSIBLE</u>	<u>SUBMERSIBLE</u>	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

* Submersible, centrifugal, etc.

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	<u>STEEL</u>	<u>STEEL</u>	_____	_____
Capacity of Tank _____	<u>4000 GAL</u>	<u>4000 GAL</u>	_____	_____
Ground or Elevated _____	<u>GROUND</u>	<u>GROUND</u>	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	<u>FRANKLIN</u>	<u>FRANKLIN</u>	_____	_____
Type _____	<u>SUBMERSIBLE</u>	<u>SUBMERSIBLE</u>	_____	_____
Rated Horsepower _____	<u>30</u>	<u>25</u>	_____	_____
<u>Pumps</u>				
Manufacturer _____	<u>GOULD</u>	<u>GOULD</u>	_____	_____
Type _____	<u>SUBMERSIBLE</u>	<u>SUBMERSIBLE</u>	_____	_____
Capacity in GPM _____	<u>400</u>	<u>375</u>	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: PASCO UTILITIES, INC

YEAR OF REPORT DECEMBER 31, 2002

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day _____ Type of Source _____	<u>WELL</u>	<u>WELL</u>	

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	<u>CHLORINATION</u>	<u>CHLORINATION</u>	
Make _____	<u>LMI</u>	<u>LMI</u>	
Permitted Capacity (GPD) _____			
High service pumping _____			
Gallons per minute _____			
Reverse Osmosis _____			
Lime Treatment _____			
Unit Rating _____			
Filtration _____			
Pressure Sq. Ft. _____			
Gravity GPD/Sq.Ft. _____			
Disinfection _____			
Chlorinator _____			
Ozone _____			
Other _____			
Auxiliary Power _____			

UTILITY NAME: PASCO UTILITIES INC

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERC's * the system can efficiently serve. 550
- 2. Maximum number of ERCs * which can be served. 560
- 3. Present system connection capacity (in ERCs *) using existing lines. 700
- 4. Future connection capacity (in ERCs *) upon service area buildout. 700
- 5. Estimated annual increase in ERCs *. 10
- 6. Is the utility required to have fire flow capacity? NO
If so, how much capacity is required? _____
- 7. Attach a description of the fire fighting facilities.
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

- 9. When did the company last file a capacity analysis report with the DEP? _____
- 10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? NO
- 11. Department of Environmental Protection ID # PWS 651-1360
- 12. Water Management District Consumptive Use Permit # 207-999-02
 - a. Is the system in compliance with the requirements of the CUP? YES
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**WASTEWATER
OPERATING
SECTION**

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

UTILITY NAME: PASCO UTILITIES, INC.

YEAR OF REPORT
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CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

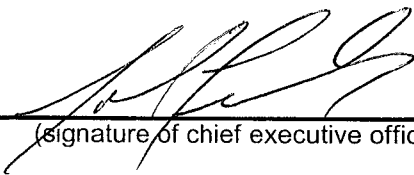
3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.



(signature of chief executive officer of the utility) *

Date: 3-31-03

1. 2. 3. 4.

(signature of chief financial officer of the utility) *

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.