

OFFICIAL COPY
Public Service Commission
Do Not Remove from this Office

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION

CLASS "C"

07 MAY -2 AM 10: 07

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

PASCO UTILITIES, INC.

Exact Legal Name of Respondent

WU-190-06-AR

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2006

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Comparative Balance Sheet	F-4
Gross Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Tax Expense	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Service Connections, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Master Lift Station Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

FINANCIAL SECTION

REPORT OF

**PASCO UTILITIES, INC
(EXACT NAME OF UTILITY)**

P.O. BOX 4118, TAMPA, FL 33677-4118 <small>Mailing Address</small>	2700 N. MACDILL AVE #115 33607 <small>Street Address</small>	HILLSBOROUGH <small>County</small>
Telephone Number <u>813-877-8330</u>	Date Utility First Organized <u>7/21/1967</u>	
Fax Number <u>813-879-3589</u>	E-mail Address <u>MCDILL COLUMBUS@AOL.COM</u>	
Sunshine State One-Call of Florida, Inc. Member No. <u>PU-1289</u>		

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and Phone where records are located: PASCO UTILITIES, INC. 2700 N. MACDILL AVE #115 TAMPA, FL 33607 813-877-8330

Name of subdivisions where services are provided: ANGUS VALLEY, PASCO COUNTY, FLORIDA

CONTACTS

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>LIONEL LLANES</u>	<u>COMPTROLLER</u>	<u>2700 N. MacDill Ave</u>	
Person who prepared this report: <u>LIONEL LLANES</u>	<u>COMPTROLLER</u>	<u>2700 N. MacDill Ave</u>	
Officers and Managers: <u>LIONEL LLANES</u> <u>MAYNARD FERNANDEZ</u>	<u>COMPTROLLER</u>	<u>2700 N. MacDill Ave</u>	\$ <u>0</u>
	<u>PRESIDENT</u>	<u>2700 N. MacDill Ave</u>	\$ <u>30000</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>MAYNARD FERNANDEZ</u>	<u>100%</u>	<u>2700 N. MacDill Ave</u>	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

UTILITY NAME: PASCO UTILITIES, INC.

YEAR OF REPORT DECEMBER 31 2006

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 125,760	\$ _____	\$ _____	\$ 125,760
Commercial _____		637	_____	_____	637
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		1,734	_____	_____	1,734
Total Gross Revenue _____		\$ 128,131	\$ _____	\$ _____	\$ 128,131
Operation Expense (Must tie to pages W-3 and S-3)					
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 133,892	\$ _____	\$ _____	\$ 133,892
Depreciation Expense _____	F-5	17,367	_____	_____	17,367
CIAC Amortization Expense _____	F-8	-12,217	_____	_____	-12,217
Taxes Other Than Income _____	F-7	9,049	_____	_____	9,049
Income Taxes _____	F-7	0	_____	_____	0
Total Operating Expense _____		\$ 148,091	_____	_____	\$ 148,091
Net Operating Income (Loss) _____		\$ -19,960	\$ _____	\$ _____	\$ -19,960
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		17,561	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss) _____		\$ -37,521	\$ _____	\$ _____	\$ -37,521

UTILITY NAME: PASCO UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2006

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>572932</u>	\$ <u>560,822</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>-387259</u>	<u>369,892</u>
Net Utility Plant _____		\$ <u>185673</u>	\$ <u>190,930</u>
Cash _____		<u>7,645</u>	<u>4,967</u>
Customer Accounts Receivable (141) _____		<u>16,560</u>	<u>8,944</u>
Other Assets (Specify): _____			

Total Assets _____		\$ <u>209878</u>	\$ <u>204,841</u>
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	<u>1,200</u>	<u>1,200</u>
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____		<u>392,032</u>	<u>392,032</u>
Retained Earnings (215) _____	F-6	<u>-585628</u>	<u>-548,107</u>
Proprietary Capital (Proprietary and Partnership only) (218) _____	F-6		
Total Capital _____		\$ <u>-192,396</u>	\$ <u>-154,875</u>
Long Term Debt (224) _____	F-6	\$ _____	\$ _____
Accounts Payable (231) _____		<u>68,516</u>	<u>16,983</u>
Notes Payable (232) _____		<u>199,000</u>	<u>199,000</u>
Customer Deposits (235) _____		<u>14,042</u>	<u>13,725</u>
Accrued Taxes (236) _____			
Other Liabilities (Specify) _____			

Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>120716</u>	<u>130,008</u>
Total Liabilities and Capital _____		\$ <u>209,878</u>	\$ <u>204,841</u>

UTILITY NAME PASCO UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2006

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>572932</u>	\$ _____	\$ _____	\$ <u>572932</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>572932</u>	\$ _____	\$ _____	\$ <u>572932</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year _____	\$ <u>369,892</u>	\$ _____	\$ _____	\$ <u>369,892</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ <u>17367</u>	\$ _____	\$ _____	\$ <u>17,367</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ _____	\$ _____	\$ _____	\$ _____
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>387,259</u>	\$ _____	\$ _____	\$ <u>387,259</u>

UTILITY NAME: PASCO UTILITIES, INC.

YEAR OF REPORT	
DECEMBER 31,	2006

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	_____
Shares authorized _____	5,000	_____
Shares issued and outstanding _____	1,200	_____
Total par value of stock issued _____	1,200	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ 131,400	\$ -696,701
Changes during the year (Specify):		
_____	12,216	-12,216
_____	_____	-37,521
_____	_____	_____
Balance end of year _____	\$ 143,616	\$ -746,438

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ 1,200	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ 1,200	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ _____ 0

UTILITY NAME: PASCO UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2006

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	3277	_____	_____	3277
Regulatory assessment fee _____	5772	_____	_____	5772
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ <u>9049</u>	\$ _____	\$ _____	\$ <u>9049</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>MCDILL COLUMBUS CORP</u>	\$ <u>7200</u>	\$ _____	<u>Office rent, utilities, clerical</u>
<u>US WATER</u>	\$ <u>66467</u>	\$ _____	<u>Admin, Billings, Collections,</u>
<u>WATER SYSTEM SVCS</u>	\$ <u>650</u>	\$ _____	<u>Operations, Maintenance, Repairs</u>
<u>MAYNARD FERNANDEZ</u>	\$ <u>30000</u>	\$ _____	<u>Regulatory filings, Operations</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: PASCO UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2006

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 401,572	\$ _____	\$ 401,572
2) Add credits during year _____	\$ 2925	\$ _____	\$ 2,925
3) Total _____	404,497	_____	404,497
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	-283,781	_____	-283,781
7) Net CIAC _____	\$ 120,716	\$ _____	\$ 120,716

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
Sub-total _____			\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
_____	3	\$ 900	\$ 2700	\$ _____
_____	1	125	125	_____
_____	1	100	100	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ 2925	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ 271,564	\$ _____	\$ 271,564
Add Debits During Year: _____	12,217	_____	12,217
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ 283,781	\$ _____	\$ 283,781

**WATER
OPERATING
SECTION**

UTILITY NAME: PASCO UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2006

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization _____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises _____	_____	_____	_____	_____
303	Land and Land Rights _____	1,300	_____	_____	1,300
304	Structures and Improvements _____	7635	_____	_____	7,635
305	Collecting and Impounding Reservoirs _____	_____	_____	_____	_____
306	Lake, River and Other Intakes _____	_____	_____	_____	_____
307	Wells and Springs _____	9450	_____	_____	9,450
308	Infiltration Galleries and Tunnels _____	_____	_____	_____	_____
309	Supply Mains _____	_____	_____	_____	_____
310	Power Generation Equipment _____	42454	_____	_____	42,454
311	Pumping Equipment _____	3473	_____	_____	3,473
320	Water Treatment Equipment _____	_____	_____	_____	_____
330	Distribution Reservoirs and Standpipes _____	23171	_____	_____	23,171
331	Transmission and Distribution Lines _____	323460	_____	_____	323,460
333	Services _____	_____	_____	_____	_____
334	Meters and Meter Installations _____	129189	12110	_____	141,299
335	Hydrants _____	_____	_____	_____	_____
336	Backflow Prevention Devices _____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment _____	490	_____	_____	490
340	Office Furniture and Equipment _____	20200	_____	_____	20,200
341	Transportation Equipment _____	_____	_____	_____	_____
342	Stores Equipment _____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment _____	_____	_____	_____	_____
344	Laboratory Equipment _____	_____	_____	_____	_____
345	Power Operated Equipment _____	_____	_____	_____	_____
346	Communication Equipment _____	_____	_____	_____	_____
347	Miscellaneous Equipment _____	_____	_____	_____	_____
348	Other Tangible Plant _____	_____	_____	_____	_____
	Total Water Plant _____	\$ 560822	\$ 12110	\$ _____	\$ 572932

UTILITY NAME: PASCO UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2006

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	25....	4 %	%	\$ 4013	\$	\$ 154	\$ 4167
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	27	3.4 %	%	7311		322	7633
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment		%	%				
311	Pumping Equipment	15	6.6 %	%	20014		1767	21781
320	Water Treatment Equipment	7.22	VAR %	%	3473			3473
330	Distribution Reservoirs & Standpipes	22	4.5 %	%	13856		827	14683
331	Trans. & Dist. Mains	33	3.03 %	%	221290		9802	231092
333	Services		%	%				
334	Meter & Meter Installations	17	5.9 %	%	79245		4495	83740
335	Hydrants		%	%				
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment	17	5.9 %	%	490		0	490
340	Office Furniture and Equipment	17	5.9 %	%	20200		0	20200
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 369892	\$ 0	\$ 17367	\$ 387259 *

* This amount should tie to Sheet F-5.

UTILITY NAME: PASCO UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2006

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
604	Employee Pensions and Benefits	_____
610	Purchased Water	_____
615	Purchased Power	7001
616	Fuel for Power Production	_____
618	Chemicals	5146
620	Materials and Supplies	7178
630	Contractual Services:	
	Billing	1775
	Professional	100605
	Testing	_____
	Other	938
640	Rents	10249
650	Transportation Expense	1000
655	Insurance Expense	_____
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
670	Bad Debt Expense	_____
675	Miscellaneous Expenses	_____
Total Water Operation And Maintenance Expense		\$ <u>133892</u> *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	674	678	678
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total	674	678

UTILITY NAME: PASCO UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2006

SYSTEM NAME: ANGUS VALLEY

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January		3257	100	3157	3043
February		4739	100	4639	3234
March		5353	100	5253	4197
April		5757	100	5657	4760
May		5483	100	5383	8725
June		5185	100	5085	4837
July		4669	100	4569	4246
August		4203	100	4103	4033
September		4819	100	4719	4032
October		4163	100	4063	4641
November		4197	100	4097	3317
December		4044	100	3944	4450
Total for Year		<u>55869</u>	<u>1200</u>	<u>54669</u>	<u>53515</u>

If water is purchased for resale, indicate the following:

Vendor _____ N/A

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

MAINS (FEET)

Kind of Pipe <small>(PVC, Cast Iron, Coated Steel, etc.)</small>	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	4"	77200			77200
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: PASCO UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2006

SYSTEM NAME: ANGUS VALLEY

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1986	1974	_____	_____
Types of Well Construction and Casing _____	STEEL	STEEL	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	445'	366	_____	_____
Diameters of Wells _____	8"	6"	_____	_____
Pump - GPM _____	400	375	_____	_____
Motor - HP _____	30	25	_____	_____
Motor Type * _____	SUB	SUB	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

* Submersible, centrifugal, etc.

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	STEEL	STEEL	_____	_____
Capacity of Tank _____	5,000 GAL	5,000 GAL	_____	_____
Ground or Elevated _____	GROUND	GROUND	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	GOULD	GOULD	_____	_____
Type _____	SUB	SUB	_____	_____
Rated Horsepower _____	30	25	_____	_____
<u>Pumps</u>				
Manufacturer _____	GOULD	GOULD	_____	_____
Type _____	SUB	SUB	_____	_____
Capacity in GPM _____	400	375	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: PASCO UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2006

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day _____ Type of Source _____	<u>WELL</u>	<u>WELL</u>	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	_____	_____	_____
Make _____	<u>CL2</u>	<u>CL2</u>	_____
Permitted Capacity (GPD) _____	<u>LMI</u>	<u>LMI</u>	_____
High service pumping Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment Unit Rating _____	_____	_____	_____
Filtration Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection Chlorinator _____	_____	_____	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____

UTILITY NAME: PASCO UTILITIES, INC.

SYSTEM NAME: ANGUS VALLEY

YEAR OF REPORT
DECEMBER 31, 2006

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERC's * the system can efficiently serve. _____ 700
- 2. Present number of ERCs * which can be served. _____ 700
- 3. Present system connection capacity (in ERCs *) using existing lines. ____ 700
- 4. Future connection capacity (in ERCs *) upon service area buildout. ____ 700
- 5. Estimated annual increase in ERCs *. _____ 5
- 6. Is the utility required to have fire flow capacity? _____ NO
If so, how much capacity is required? _____
- 7. Attach a description of the fire fighting facilities.
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

- 9. When did the company last file a capacity analysis report with the DEP? _____
- 10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____ NO
- 11. Department of Environmental Protection ID # _____ PWS 651-1360
- 12. Water Management District Consumptive Use Permit # 207 999 02
 - a. Is the system in compliance with the requirements of the CUP? ____ YES
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000)/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.

[Handwritten Signature]

(signature of Chief Executive Officer of the utility) *

Date: _____

1. 2. 3. 4.

(signature of Chief Financial Officer of the utility) *

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue**

Water Operations

Class C

Company: **PASCO Utilities Inc**

For the Year Ended December 31, **2006**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 125760	\$ 125760	\$ _____
Commercial	637	637	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	1734	1863	129
Total Water Operating Revenue	\$ 128131	\$ 128260	\$ 129
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	\$ 128131	\$ 128260	\$ 129

Explanations:

Clerical error completing RAF Return.

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).