

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$150,000 Each)

ANNUAL REPORT

OF

S H UTILITIES, INC.
Exact Legal Name of Respondent

111-W
Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1997

OFFICIAL COPY
DIVISION OF
REGULATORY AND SERVICE
Do Not Remove From This Office

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES NO
 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
- YES NO
 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES NO
 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES NO
 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.



 (signature of chief executive officer of the utility)

1. 2. 3. 4.

 (signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officer. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

TITLE 1

FINANCIAL SECTION

REPORT OF

YEAR OF REPORT
DECEMBER 31, 199

S H UTILITIES, INC.

(EXACT NAME OF UTILITY)

7552-4 CONGRESS STREET
NEW PORT RICHEY, FL 34653

SAME
SAME

PASCO
County

Mailing Address

Street Address

Telephone Number (813)849-9389

Date Utility First Organized PRE 1975

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: S H UTILITIES, INC.
7552-4 CONGRESS STREET, NEW PORT RICHEY., FL 34653

Name of subdivisions where services are provided: SHAMROCK HEIGHTS

CONTACTS:

| Name | Title | Principle Business Address | Salary Charged Utility |
|---|----------------|-----------------------------------|------------------------|
| Person to send correspondence: JAMES A. COCHRAN | PRESIDENT | 7552-4 CONGRESS ST | \$ _____ |
| Person who prepared this report: MATTHEW A. POTTER | C. P. A. | 5940 MAIN ST. N.P.R., FL 34652 | \$ _____ |
| Officers and Managers: JAMES A. COCHRAN | OFFICE MANAGER | 7552-4 CONGRESS ST. | \$ 6401 |
| _____ | _____ | _____ | \$ _____ |
| _____ | _____ | _____ | \$ _____ |
| _____ | _____ | _____ | \$ _____ |
| _____ | _____ | _____ | \$ _____ |

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

| Name | Percent Ownership in Utility | Principle Business Address | Salary Charged Utility |
|------------------|------------------------------|----------------------------|------------------------|
| JAMES A. COCHRAN | 100 | 7552-4 CONGRESS ST. | \$ 6401 |
| _____ | _____ | _____ | \$ _____ |
| _____ | _____ | _____ | \$ _____ |
| _____ | _____ | _____ | \$ _____ |
| _____ | _____ | _____ | \$ _____ |
| _____ | _____ | _____ | \$ _____ |

UTILITY NAME:

S H UTILITIES, INC.

| |
|-------------------------------------|
| YEAR OF REPORT DECEMBER 31, 1997 |
|-------------------------------------|

INCOME STATEMENT

| Account Name | Ref. Page | Water | Wastewater | Other | Total Company |
|---|------------|-------------------|-----------------|-----------------|-------------------|
| Gross Revenue: | | | | | |
| Residential _____ | | \$ 39,098 | \$ _____ | \$ _____ | \$ 39,098 |
| Commercial _____ | | _____ | _____ | _____ | _____ |
| Industrial _____ | | _____ | _____ | _____ | _____ |
| Multiple Family _____ | | _____ | _____ | _____ | _____ |
| Guaranteed Revenues _____ | | _____ | _____ | _____ | _____ |
| Other (Specify) _____ | | (80) | _____ | _____ | (80) |
| Total Gross Revenue _____ | | \$ 39,018 | \$ _____ | \$ _____ | \$ 39,018 |
| Operation Expense (Must tie to pages W-3 and S-3):S | W-3 S-3 | \$ 33,284 | \$ _____ | \$ _____ | \$ 33,284 |
| Depreciation Expense S:W44 | F-5 | 2,999 | _____ | _____ | 2,999 |
| CIAC Amortization Expense | F-8 | (2,299) | _____ | _____ | _____ |
| Taxes Other Than Income | F-7 | 2,558 | _____ | _____ | 2 558 |
| Income Taxes _____ | F-7 | 0 | _____ | _____ | _____ |
| Total Operating Expense | | \$ 36,542 | \$ _____ | \$ _____ | \$ 36,542 |
| Net Operating Income (Loss) | | \$ 2,476 | \$ _____ | \$ _____ | \$ 2,476 |
| Other Income: | | | | | |
| Nonutility Income _____ | | \$ _____ | \$ _____ | \$ _____ | \$ 0 |
| Bank save acct _____ | | 135 | _____ | _____ | 135 |
| Other Deductions: | | | | | |
| Miscellaneous Nonutility Expenses _____ | | _____ | \$ _____ | \$ _____ | \$ _____ |
| Interest Expense _____ | | 4,976 | _____ | _____ | 4,976 |
| Net Income (Loss) | | \$ (2,365) | \$ _____ | \$ _____ | \$ (2,365) |

COMPARATIVE BALANCE SHEET

| ACCOUNT NAME | Reference Page | Current Year | Previous Year |
|--|----------------|--------------|---------------|
| Assets: | | | |
| Utility Plant in Service (101-105) ----- | F-5,W-1,S-1 | \$ 106593 | \$ 106593 |
| Accumulated Depreciation and Amortization (108) ----- | F-5,W-2,S-3 | 80228 | 77229 |
| Net Utility Plant ----- | | \$ 26365 | \$ 29364 |
| Cash ----- | | 663 | 2492 |
| Customer Accounts Receivable (141) ----- | | 5776 | 5145 |
| Other Assets (Specify): ----- | | | |
| NON UTILITY PROPERTY ----- | | xxxx | 7367 |
| MISC. DEFERRED DEBITS ----- | | xxxx | 4066 |
| | | | |
| | | | |
| Total Assets ----- | | \$ 32804 | \$ 48434 |
| Liabilities and Capital: | | | |
| Common Stock Issued (201) ----- | F-6 | 1000 | 1000 |
| Preferred Stock Issued (204) ----- | F-6 | | |
| Other Paid in Capital (211) ----- | | 49796 | 49796 |
| Retained Earnings (215) ----- | F-6 | -62734 | -62734 |
| Proprietary Capital (Proprietary and partnership only) (218) ----- | F-6 | | |
| Total Capital ----- | | \$ -11938 | \$ -11938 |
| Long Term Debt (224) ----- | F-6 | \$ | \$ |
| Accounts Payable (231) ----- | | | |
| Notes Payable (232) ----- | | | |
| Customer Deposits (235) ----- | | | |
| Accrued Taxes (236) ----- | | 1756 | 1607 |
| Other Liabilities (Specify) ----- | | | |
| Loan from officer ----- | | 42641 | 53756 |
| | | | |
| Advances for Construction ----- | | | |
| Contributions in Aid of Construction - Net (271-272) ----- | F-8 | 2710 | 5009 |
| Total Liabilities and Capital ----- | | \$ 35168.81 | \$ 48434 |

GROSS UTILITY PLANT

| Plant Accounts: (101 - 107) inclusive | Water | Wastewater | Plant other Than Reporting Systems | Total |
|--|-----------|------------|---|-----------|
| Utility Plant in Service ----- | \$ 106593 | \$ _____ | \$ _____ | \$ 106593 |
| Construction Work in ----- | _____ | _____ | _____ | 0 |
| Other (Specify) ----- | _____ | _____ | _____ | 0 |
| _____ | _____ | _____ | _____ | 0 |
| _____ | _____ | _____ | _____ | 0 |
| Total Utility Plant ----- | \$ 106593 | \$ 0 | \$ 0 | \$ 106593 |

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

| Account 108 | Water | Wastewater | A/D & CIAC AM Other Than Reporting Systems | Total |
|---|----------|------------|---|----------|
| Balance First of Year ----- | \$ 77229 | \$ _____ | \$ _____ | \$ 77229 |
| <u>Add Credits During Year:</u> | | | | |
| Accruals charged to depreciation account ----- | \$ 2999 | \$ _____ | \$ _____ | \$ 2999 |
| Salvage ----- | _____ | _____ | _____ | 0 |
| Other Credits (specify) ----- | _____ | _____ | _____ | 0 |
| _____ | _____ | _____ | _____ | 0 |
| Total Credits ----- | \$ 2999 | \$ _____ | \$ _____ | \$ 2999 |
| <u>Deduct Debits During Year:</u> | | | | |
| Book cost of plant retired ----- | \$ _____ | \$ _____ | \$ _____ | \$ 0 |
| Cost of removal ----- | _____ | _____ | _____ | 0 |
| Other debits (specify) ----- | _____ | _____ | _____ | 0 |
| _____ | _____ | _____ | _____ | 0 |
| Total Debits ----- | \$ _____ | \$ _____ | \$ _____ | \$ 0 |
| Balance End of Year ----- | \$ 80228 | \$ _____ | \$ _____ | \$ 80228 |

CAPITAL STOCK (201 - 204)

| | Common Stock | Preferred Stock |
|---|--------------|-----------------|
| Par or stated value per share _____ | 1 | |
| Shares authorized _____ | 1000 | |
| Shares issued and outstanding _____ | 1000 | |
| Total par value of stock issued _____ | 1000 | |
| Dividends declared per share for year _____ | 0 | |

RETAINED EARNINGS (215)

| | Appropriated | Un-Appropriated |
|--|--------------|-----------------|
| Balance first of year _____ | \$ _____ | \$ -60484 |
| Changes during the year (Specify): NEW LOSS _____ | _____ | -2250 |
| _____ | _____ | _____ |
| Balance end of year _____ | \$ _____ | \$ -62734 |

PROPRIETARY CAPITAL (218)

| | Proprietor Or Partner | Partner |
|---|-----------------------|----------|
| Balance first of year _____ | \$ _____ | \$ _____ |
| Changes during the year (Specify): _____ | _____ | _____ |
| _____ | _____ | _____ |
| Balance end of year _____ | \$ _____ | \$ _____ |

LONG TERM DEBT (224)

| Description of Obligation (Including Nominal Date of Issue and Date of Maturity): | Interest | | Principal per Balance Sheet Date |
|---|----------|------------|----------------------------------|
| | Rate | # of Pymts | |
| _____ | _____ | _____ | \$ _____ |
| _____ | _____ | _____ | _____ |
| Total _____ | | | \$ _____ |

UTILITY NAME: **S H UTILITIES , INC.**

**YEAR OF REPORT
DECEMBER 31, 1997**

TAXES ACCRUED (236)

| (a) | Water (b) | Wastewater (c) | Other (d) | Total (e) |
|---|--------------|-------------------|--------------|--------------|
| 1. Balance first of year | \$ 1607 | \$ | \$ | \$ 1607 |
| Add Accruals charged: | | | | |
| State ad valorem tax | \$ | \$ | \$ | \$ |
| Local property tax | 637 | | | 637 |
| Federal income tax | | | | |
| State income tax | | | | |
| Regulatory assessment fee | 1756 | | | 1755.81 |
| Other (Specify)CORP RENEW | 165 | | | 165 |
| 2. Total Taxes Accrued | \$ 2558 | \$ | \$ | \$ 2557.81 |
| Deduct Taxes Paid: | | | | |
| State ad valorem tax | \$ | \$ | \$ | \$ |
| Local property tax | 637 | | | 637 |
| Federal income tax | | | | |
| State income tax | | | | |
| Regulatory assessment fee | 1607 | | | 1607 |
| Other (Specify)CORP RENEW | 165 | | | 165 |
| 3. Total Taxes Paid | \$ 2409 | \$ | \$ | \$ 2409 |
| 4. Balance end of year (1 + 2 - 3 = 4) | \$ 1756 | \$ 0 | \$ 0 | \$ 1755.81 |

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

| Name of Recipient | Water Amount | Wastewater Amount | Description of Service |
|-------------------------|--------------|-------------------|-------------------------------------|
| H 2 O UTILITY SERVICES | \$ 2460 | \$ | Operation of plant |
| UTILITY BILLING SERVICE | \$ 5303 | \$ | Meter readings, repairs, maintance, |
| | \$ | \$ | billing, 24 hour maint. service |
| Matthew A. Potter, CPA | \$ 275 | \$ | Accounting, Rate Increases |
| | \$ | \$ | |
| | \$ | \$ | |
| | \$ | \$ | |
| | \$ | \$ | |
| | \$ | \$ | |
| | \$ | \$ | |
| | \$ | \$ | |

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

| (a) | Water (b) | Wastewater (c) | Total (d) |
|--|--------------|-------------------|--------------|
| 1) Balance first of year_____ | \$ 52498 | \$ _____ | \$ 52498 |
| 2) Add credits during year_____ | \$ _____ | \$ _____ | \$ _____ |
| 3) Total_____ | 52498 | _____ | 52498 |
| 4) Deduct charges during the year_____ | _____ | _____ | _____ |
| 5) Balance end of year_____ | 52498 | _____ | 52498 |
| 6) Less Accumulated Amortization_____ | 49788 | _____ | 49788 |
| 7) Net CIAC_____ | \$ 2710 | \$ _____ | \$ 2710 |

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

| Report below all developers or contractors agreements from which cash or property was received during the year. | | Indicate "Cash" or "Property" | Water | Wastewater |
|---|-----------------------|-------------------------------|----------|------------|
| _____ | | _____ | _____ | _____ |
| _____ | | _____ | _____ | _____ |
| Sub-total_____ | | | \$ _____ | \$ _____ |
| Report below all capacity charges, main extension charges and customer connection charges received during the year. | | | Water | Wastewater |
| Description of Charge | Number of Connections | Charge per Connection | | |
| _____ | _____ | \$ _____ | \$ _____ | \$ _____ |
| _____ | _____ | _____ | _____ | _____ |
| Total Credits During Year (Must agree with line # 2 above.)_____ | | | \$ _____ | \$ _____ |

ACCUMULATED AMORTIZATION OF CIAC

| | Water | Wastewater | Total |
|--|----------|------------|----------|
| Balance First of Year_____ | \$ 47489 | \$ _____ | \$ 45190 |
| Add Credits During Year:_____ | 2299 | _____ | 2299 |
| Deduct Debits During Year:_____ | _____ | _____ | _____ |
| Balance End of Year (Must agree with line #6 above.) | \$ 49788 | \$ _____ | \$ 47489 |

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: S H UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

| Class of Capital (a) | Dollar Amount (b) | Percentage of Capital (c) | Actual Cost Rates (d) | Weighted Cost [c x d] (e) |
|-----------------------------|-------------------------|------------------------------------|--------------------------------|--------------------------------------|
| Common Equity | \$ _____ | _____ % | _____ % | _____ % |
| Preferred Stock | _____ | _____ % | _____ % | _____ % |
| Long Term Debt | _____ | _____ % | _____ % | _____ % |
| Customer Deposits | _____ | _____ % | _____ % | _____ % |
| Tax Credits - Zero Cost | _____ | _____ % | 0.00 % | _____ % |
| Tax Credits - Weighted Cost | _____ | _____ % | _____ % | _____ % |
| Deferred Income Taxes | _____ | _____ % | _____ % | _____ % |
| Other (Explain) | _____ | _____ % | _____ % | _____ % |
| Total | \$ _____ | 100.00 % | | _____ % |

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

| | |
|---|---------|
| Current Commission approved AFUDC rate: | _____ % |
| Commission Order approving AFUDC rate: | _____ % |

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: S H UTILITIES , INC.

| |
|------------------------------------|
| YEAR OF REPORT DECEMBER 31, 199 |
|------------------------------------|

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

| Class of Capital (a) | Per Book Balance (b) | Non-utility Adjustments (c) | Non-juris. Adjustments (d) | Other (1) Adjustments (e) | Capital Structure Used for AFUDC Calculation (f) |
|-------------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|---|
| Common Equity | \$ _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Preferred Stock | _____ | _____ | _____ | _____ | _____ |
| Long Term Debt | _____ | _____ | _____ | _____ | _____ |
| Customer Deposits | _____ | _____ | _____ | _____ | _____ |
| Tax Credits-Zero Cost | _____ | _____ | _____ | _____ | _____ |
| Tax Credits-Weighted | _____ | _____ | _____ | _____ | _____ |
| Cost of Capital | _____ | _____ | _____ | _____ | _____ |
| Deferred Income Taxes | _____ | _____ | _____ | _____ | _____ |
| Other (Explain) | _____ | _____ | _____ | _____ | _____ |
| Total | \$ _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

(1) Explain below all adjustments made in Column (e):

**WATER
OPERATING
SECTION**

WATER UTILITY PLANT ACCOUNTS

| Acct. No. (a) | Account Name (b) | Previous Year (c) | Additions (d) | Retirements (e) | Current Year (f) |
|---------------|---|-------------------|---------------|-----------------|------------------|
| 301 | Organization_____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 302 | Franchises_____ | _____ | _____ | _____ | _____ |
| 303 | Land and Land Rights_____ | 3450 | _____ | _____ | 3450 |
| 304 | Structures and Improvements_____ | 4263 | _____ | _____ | 4263 |
| 305 | Collecting and Impounding Reservoirs_____ | _____ | _____ | _____ | _____ |
| 306 | Lake, River and Other Intakes_____ | _____ | _____ | _____ | _____ |
| 307 | Wells and Springs_____ | 2090 | _____ | _____ | 2090 |
| 308 | Infiltration Galleries and Tunnels_____ | _____ | _____ | _____ | _____ |
| 309 | Supply Mains_____ | 1125 | _____ | _____ | 1125 |
| 310 | Power Generation Equipment_____ | 6063 | _____ | _____ | 6063 |
| 311 | Pumping Equipment_____ | 14947 | _____ | _____ | 14947 |
| 320 | Water Treatment Equipment_____ | 17629 | _____ | _____ | 17629 |
| 330 | Distribution Reservoirs and Standpipes_____ | 2205 | _____ | _____ | 2205 |
| 331 | Transmission and Distribution Lines_____ | 17308 | _____ | _____ | 17308 |
| 333 | Services_____ | 9613 | _____ | _____ | 9613 |
| 334 | Meters and Meter Installations_____ | 27900 | _____ | _____ | 27900 |
| 335 | Hydrants_____ | _____ | _____ | _____ | _____ |
| 339 | Other Plant and Miscellaneous Equipment_____ | _____ | _____ | _____ | _____ |
| 340 | Office Furniture and Equipment_____ | _____ | _____ | _____ | _____ |
| 341 | Transportation Equipment_____ | _____ | _____ | _____ | _____ |
| 342 | Stores Equipment_____ | _____ | _____ | _____ | _____ |
| 343 | Tools, Shop and Garage Equipment_____ | _____ | _____ | _____ | _____ |
| 344 | Laboratory Equipment_____ | _____ | _____ | _____ | _____ |
| 345 | Power Operated Equipment_____ | _____ | _____ | _____ | _____ |
| 346 | Communication Equipment_____ | _____ | _____ | _____ | _____ |
| 347 | Miscellaneous Equipment_____ | _____ | _____ | _____ | _____ |
| 348 | Other Tangible Plant_____ | _____ | _____ | _____ | _____ |
| | Total Water Plant_____ | \$ 106593 | \$ 0 | \$ 0 | \$ 106593 |

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

| Acct. No. (a) | Account (b) | Average Service Life in Years (c) | Average Salvage in Percent (d) | Depr. Rate Applied (e) | Accumulated Depreciation Balance Previous Year (f) | Debits (g) | Credits (h) | Accum. Depr. Balance End of Year (f+g+h=i) (i) |
|---------------|---|-----------------------------------|--------------------------------|------------------------|--|------------|-------------|--|
| 304 | Structures and Improvements | 22.8 | % | 4.38 % | \$ 3730 | \$ | \$ 187 | \$ 3917 |
| 305 | Collecting and Impounding Reservoirs | | % | % | | | | |
| 306 | Lake, River and Other Intakes | | % | % | | | | |
| 307 | Wells and Springs | 22.8 | % | 4.38 % | 2090 | | 0 | 2090 |
| 308 | Infiltration Galleries & Tunnels | | % | % | | | | |
| 309 | Supply Mains | 22.8 | % | 4.38 % | 1122 | | 3 | 1125 |
| 310 | Power Generating Equipment | 22.8 | % | 4.38 % | 5924 | | 139 | 6063 |
| 311 | Pumping Equipment | 22.8 | % | 4.38 % | 7209 | | 653 | 7862 |
| 320 | Water Treatment Equipment | 22.8 | % | 4.38 % | 7776 | | 772 | 8548 |
| 330 | Distribution Reservoirs & Standpipes | 22.8 | % | 4.38 % | 2205 | | 0 | 2205 |
| 331 | Trans. & Dist. Mains | 22.8 | % | 4.38 % | 17308 | | 0 | 17308 |
| 333 | Services | 22.8 | % | 4.38 % | 9613 | | 0 | 9613 |
| 334 | Meter & Meter Installations | 22.8 | % | 4.38 % | 20244 | | 1245 | 21489 |
| 335 | Hydrants | | % | % | | | | |
| 339 | Other Plant and Miscellaneous Equipment | | % | % | | | | |
| 340 | Office Furniture and Equipment | | % | % | | | | |
| 341 | Transportation Equipment | | % | % | | | | |
| 342 | Stores Equipment | | % | % | | | | |
| 343 | Tools, Shop and Garage Equipment | | % | % | | | | |
| 344 | Laboratory Equipment | | % | % | | | | |
| 345 | Power Operated Equipment | | % | % | | | | |
| 346 | Communication Equipment | | % | % | | | | |
| 347 | Miscellaneous Equipment | | % | % | | | | |
| 348 | Other Tangible Plant | | % | % | 8 | | | 8 |
| | Totals | | | | \$ 77229 | \$ 0 | \$ 2999 | \$ 80228 * |

* This amount should tie to Sheet F-5

WATER OPERATION AND MAINTENANCE EXPENSE

| Acct. No. | Account Name | Amount |
|-----------|---|------------|
| 601 | Salaries and Wages - Employees | \$ 10566 |
| 603 | Salaries and Wages - Officers, Directors, and Majority Stockholders | 6401 |
| 604 | Employee Pensions and Benefits | 2661 |
| 610 | Purchased Water | |
| 615 | Purchased Power | 1652 |
| 616 | Fuel for Power Production | |
| 618 | Chemicals | 317 |
| 620 | Materials and Supplies | 361 |
| 630 | Contractual Services: | |
| | Operator and Management | 2460 |
| | Testing | 1795 |
| | Other Billing Service and Accountant | 5578 |
| 640 | Rents | |
| 650 | Transportation Expense | 1350 |
| 655 | Insurance Expense | |
| 665 | Regulatory Commission Expenses (Amortized Rate Case Expense) | |
| 670 | Bad Debt Expense | |
| 675 | Miscellaneous Expenses | 143 |
| | Total Water Operation And Maintenance Expense | \$ 33284 * |

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

| Description (a) | Type of Meter ** (b) | Equivalent Factor (c) | Number of Active Customers | | Total Number of Meter Equivalents (c x e) (f) |
|---------------------|-------------------------|--------------------------|----------------------------|--------------------|---|
| | | | Start of Year (d) | End of Year (e) | |
| 5/8" | D | 1.0 | 197 | 197 | 197 |
| 3/4" | D | 1.5 | | | |
| 1" | D | 2.5 | 3 | 3 | 7.5 |
| 1 1/2" | D,T | 5.0 | | | |
| 2" | D,C,T | 8.0 | | | |
| 3" | D | 15.0 | | | |
| 3" | C | 16.0 | | | |
| 3" | T | 17.5 | | | |
| 4" | D,C | 25.0 | | | |
| 4" | T | 30.0 | | | |
| 6" | D,C | 50.0 | | | |
| 6" | T | 62.5 | | | |
| Other (Specify): | | | | | |
| Unmetered Customers | | | | | |
| Total | | | 200 | 200 | 205.5 |

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: **S H UTILITIES, INC.**

YEAR OF REPORT
DECEMBER 31, 1997

PUMPING AND PURCHASED WATER STATISTICS

| (a) | Water Purchased For Resale (Omit 000's) (b) | Finished Water From Wells (Omit 000's) (c) | Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d) | Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e) | Water Sold To Customers (Omit 000's) (f) |
|----------------------|--|---|--|--|---|
| January _____ | _____ | 950 | _____ | 950 | _____ |
| February _____ | _____ | 1009 | _____ | 1009 | 2147 |
| March _____ | _____ | 1137 | _____ | 1137 | _____ |
| April _____ | _____ | 1150 | _____ | 1150 | 2414 |
| May _____ | _____ | 1254 | _____ | 1254 | _____ |
| June _____ | _____ | 1170 | _____ | 1170 | 2310 |
| July _____ | _____ | 1234 | _____ | 1234 | _____ |
| August _____ | _____ | 1358 | _____ | 1358 | 2189 |
| September _____ | _____ | 1312 | _____ | 1312 | _____ |
| October _____ | _____ | 1150 | _____ | 1150 | 2282 |
| November _____ | _____ | 1035 | _____ | 1035 | _____ |
| December _____ | _____ | 1012 | _____ | 1012 | 1443 |
| Total for Year _____ | 0 | 13771 | 0 | 13771 | 12785 |

If water is purchased for resale, indicate the following:

Vendor _____

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

| Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.) | Diameter of Pipe | First of Year | Added | Removed or Abandoned | End of Year |
|---|------------------|---------------|-------|----------------------|--------------|
| Unknown, PVC, Gal Steel | 2, 3, & 4 | Unknown | None | None | Same as 1989 |
| _____ | _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ | _____ |

**WELLS AND WELL PUMPS
(If Available)**

| (a) | (b) | (c) | (d) | (e) |
|---|----------|----------|-----|-----|
| Year Constructed _____ | 1964 | 1966 | | |
| Types of Well Construction and Casing _____ | Steel | Steel | | |
| Depth of Wells _____ | 102 | 82 | | |
| Diameters of Wells _____ | 6 | 6 | | |
| Pump - GPM _____ | 120 | 120 | | |
| Motor - HP _____ | 7.5 | 7.5 | | |
| Motor Type * _____ | Sub. | Sub. | | |
| Yields of Wells in GPD _____ | 18000 | 18000 | | |
| Auxiliary Power _____ | 2nd well | 2nd well | | |
| * Submersible, centrifugal, etc. | | | | |

RESERVOIRS

| (a) | (b) | (c) | (d) | (e) |
|-------------------------------------|--------|--------|-----|-----|
| Description (steel, concrete) _____ | Steel | Steel | | |
| Capacity of Tank _____ | 5100 | 5000 | | |
| Ground or Elevated _____ | Ground | Ground | | |

HIGH SERVICE PUMPING

| (a) | (b) | (c) | (d) | (e) |
|--|-----|-----|-----|-----|
| Motors | | | | |
| Manufacturer _____ | | | | |
| Type _____ | | | | |
| Rated Horsepower _____ | | | | |
| Pumps | | | | |
| Manufacturer _____ | | | | |
| Type _____ | | | | |
| Capacity in GPM _____ | | | | |
| Average Number of Hours Operated Per Day _____ | | | | |
| Auxiliary Power _____ | | | | |

UTILITY NAME:

S H UTILITIES, INC.

**YEAR OF REPORT
DECEMBER 31, 1997**

SOURCE OF SUPPLY

| | | | |
|--|--------|--------|--|
| List for each source of supply (Ground, Surface, Purchased Water etc.) | | | |
| Gals. per day of source | 550 | 550 | |
| Type of Source | Ground | Ground | |

WATER TREATMENT FACILITIES

| | | | |
|--|--------------|--------------|--|
| List for each Water Treatment Facility: | | | |
| Type | Liquid Chlor | Liquid Chlor | |
| Make | | | |
| Gals. per day capacity | 115000 | 115000 | |
| High service pumping Gallons per minute | | | |
| Reverse Osmosis | | | |
| Lime Treatment Unit Rating | | | |
| Filtration Pressure Sq. Ft. | | | |
| Gravity GPD/Sq.Ft. | | | |
| Disinfection Chlorinator | Yes | Yes | |
| Ozone | | | |
| Other | | | |
| Auxiliary Power | | | |

OTHER WATER SYSTEM INFORMATION

| | |
|---|---|
| Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary. | |
| 1. Present ERCs * now being served | 100.08 |
| 2. Maximum ERCs ** that system can efficiently serve | 250 |
| 3. Present system connection capacity (in ERC's) using | 250 |
| 4. Future connection capacity (in ERC's) upon service a | None |
| 5. Estimated annual increase in ERCs * | 0 |
| 6. List fire fighting facilities and capacities (including number of fire hydrants) | |
| 7. List percent of certificated area where service connections are installed (total for each county) | 100 |
| 8. What is the current need for system upgrading and/or | None |
| 9. What are plans for future system upgrading and/or expansion? | None |
| 10. Have questions 8 and 9 been discussed with an engineer? (if so, state name and address) | Ray Bussmaqn, Box 1111 Elfefers Florida |
| 11. Has an application for a construction permit been filed with the DEP? (if so, explain) | No |
| 12. Department of Environmental Protection ID # | 6512063 |
| Water Management District ID # | 20 003670.02 |
| * ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day | |
| ** Total Plant Capacity / 350 gallons | |

WASTEWATER

OPERATING

SECTION

NO WASTEWATER
PLANT