

CLASS "C"

WATER and/or SEWER UTILITIES

(Gross Revenue of Less Than \$150,000 Each)

ANNUAL REPORT

WU349
Lake Josephine Water
760 Henscratch Road
Lake Placid, FL 33852-8397

Exact Legal Name of Respondent

424W

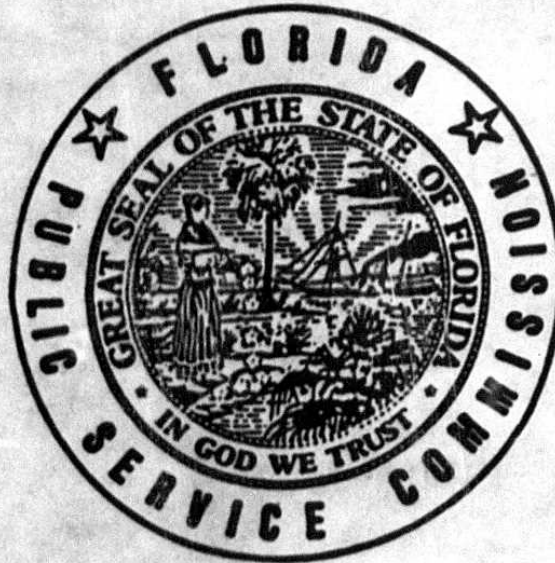
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Florida Public Service Commission
Division of Water and Wastewater

FOR THE
YEAR ENDED DECEMBER 31, 19 95

General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Sewer Utilities.
2. Interpret all accounting words and phrases in accordance with the USQA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

Florida Public Service Commission
Division of Water and Sewer
101 East Gaines Street
Tallahassee, Florida 32399-0873

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REPORT OF

LAKE JOSEPHINE WATER

(Exact name of utility)

760 HENSCHATCH ROAD

LAKE PLACID, FLORIDA 33852

(Address)

(County)

Telephone Number (813) 465-2916

Date Utility First Organized: 6-1-79

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Partnership Sub Chapter S Corporation 1120 Corporation

Location where books and records are located: 760 HENSCHATCH ROAD
LAKE PLACID, FLORIDA 33852

Names of subdivisions where service is provided: LAKE JOSEPHINE HEIGHTS SUBDIVISION

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>DAROLD PUGH</u>	<u>OWNER</u>	<u>760 HENSCHATCH RD.</u> <u>LAKE PLACID, FLA 33852</u>	XXXXXXXXXXXX
Person who prepared this report: <u>K. MICHAEL KANE</u>	<u>CONSULTANT</u>	<u>88 KADY LAKE</u> <u>LAKE PLACID, FLA 33852</u>	XXXXXXXXXXXX
Officers and Managers: <u>DAROLD PUGH</u>	<u>OWNER</u>	<u>760 HENSCHATCH RD.</u> <u>LAKE PLACID, FLA, 33852</u>	\$ 28,620.00
			\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership In Utility	Principal Business Address	Salary Charged Utility
<u>N/A</u>			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: LAKE SUPERIOR WATER

YEAR OF REPORT
DECEMBER 31, 1925

INCOME STATEMENT

Account Name	Ref. Page	Water	Sewer	Other	Total Company
Gross Revenue:					
Residential		\$ 65,202	\$	\$	\$ 65,202
Commercial					
Industrial					
Multiple Family					
Guaranteed Revenues					
Other (Specify)					
Total Gross Revenue		\$ 65,202	\$	\$	\$ 65,202
Operation Expense (Must tie to Pages W-3 and S-3)	W-3 S-3	\$ 68,071	\$	\$	\$ 68,071
Depreciation Expense	F-5	11,555			11,555
<i>RATE CASE AMT</i>		169			169
Amortization Expense (CIAC)		< 3,115 >			< 3,115 >
Taxes Other Than Income	F-7	4,681			4,681
Income Taxes	F-7				
Total Operating Expense		\$ 81,359	\$	\$	\$ 81,359
Net Operating Income (Loss)		\$ < 16,157 >	\$	\$	\$ < 16,157 >
Other Income:					
Nonutility Income		\$	\$	\$	\$
<i>SALE OF SONIC</i>		584			584
<i>INTEREST</i>		88			88
Other Deductions:					
Miscellaneous Nonutility Expenses		\$	\$	\$	\$
Interest Expense		3,312			3,312
Net Income (Loss)		\$ < 18,797 >	\$	\$	\$ < 18,797 >

UTILITY NAME: LARGE SURFACE WATER

YEAR OF REPORT
DECEMBER 31, 1991

COMPARATIVE BALANCE SHEET

Account Name	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant In Service (101-105)	F-5, W-1, S-1	\$ 299,243	\$ 241,761
Accumulated Depreciation and Amortization (108)	F-5, W-2, S-3	< 110,659 >	< 99,104 >
Net Utility Plant		\$ 188,584	\$ 142,657
Cash		2,717	22,387
Customer Accounts Receivable (141)			
Other Assets (Specify)			
<u>PREPAID EXPENSE</u>		11,343	2,278
<u>1995 LATE CHRG</u>			
<u>Less: Accum. Amort</u> <u>1,000</u>		833	
Total Assets		\$ 203,477	\$ 167,422
Liabilities And Capital:			
Common Stock Issued (201)	F-6	\$	\$
Preferred Stock Issued (204)	F-6		
Other Paid In Capital (211)			
Retained Earnings (215)	F-6		
Proprietary Capital (Proprietary and partnership only) (218)	F-6	< 56,916 >	< 3,881 >
Total Capital		\$ 56,916	\$ 3,881
Long-Term Debt (224)	F-6	\$ 166,861	\$ 91,957
Accounts Payable (231)			
Notes Payable (232)			
Customer Deposits (235)			
Accrued Taxes (236)			
Other Liabilities (Specify)			
Advances For Construction			
Contributions In Aid Of Construction - Net (271-272)	F-8	93,532	79,446
Total Liabilities And Capital		\$ 203,477	\$ 167,422

UTILITY NAME: LARGE SEWAGE WATER

YEAR OF REPORT
DECEMBER 31, 1995

NET UTILITY PLANT

Plant Accounts: (101-107) Inclusive	Water	Sewer	W & S Other Than Reporting Systems	Total
Utility Plant In Service (101)	\$ <u>299,243</u>	\$ _____	\$ _____	\$ <u>299,243</u>
Construction Work In Progress (105)	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant	\$ <u>299,243</u>	\$ _____	\$ _____	\$ <u>299,243</u>

ACCUMULATED DEPRECIATION AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Sewer	W & S Other Than Reporting Systems	Total
Balance First Of Year	\$ <u>99,104</u>	\$ _____	\$ _____	\$ <u>99,104</u>
Credits During Year:				
Accruals charged to depreciation account	\$ <u>11,555</u>	\$ _____	\$ _____	\$ <u>11,555</u>
Salvage	_____	_____	_____	_____
Other credits (specify)	_____	_____	_____	_____
Total credits	\$ <u>11,555</u>	\$ _____	\$ _____	\$ <u>11,555</u>
Debits During Year:				
Book cost of plant retired	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal	_____	_____	_____	_____
Other debits (specify)	_____	_____	_____	_____
Total debits	\$ _____	\$ _____	\$ _____	\$ _____
Balance End Of Year	\$ <u>110,659</u>	\$ _____	\$ _____	\$ <u>110,659</u>

UTILITY NAME: LAKE SUPERIOR WATER

YEAR OF REPORT
DECEMBER 31, 1925

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share		
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		
Dividends declared per share for year		

N/A

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year	\$	\$
Changes during the year (specify):		
Balance end of year	\$	\$

N/A

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year	\$ <u>3,881.7</u>	\$
Changes during the year (specify):		
<i>EXCESS OF EXPENSES OVER REVENUES</i>	<i>< 11,777 ></i>	
<i>CONTRIBUTION FROM</i>	<i>< 24,231 ></i>	
Balance end of year	\$ <u>56,916.7</u>	\$

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal Per Balance Sheet Date
	Rate	Pymts	
<i>SARAS BANK</i>			<i>67,820</i>
<i>WALKERS STAD BANK</i>			<i>9,631</i>
<i>RICHMOND BANK</i>			<i>30,000</i>
<i>HUNTINGTON BANK</i>			<i>25,905</i>
Total			\$ <u><i>133,356</i></u>

UTILITY NAME: LAKE SUPERIOR WATER

YEAR OF REPORT DECEMBER 31, 19 <u>95</u>

TAXES ACCRUED (236)

(a)	Water (b)	Sewer (c)	Other (d)	Total (e)
Balance first of year	\$ --	\$	\$	\$ --
Accruals charged:				
State ad valorem tax	\$	\$	\$	\$
Local property tax	1,419			1,419
Federal income tax				
State income tax				
Regulatory assessment fee	2,198			2,198
Other (Specify) <u>LICENCES/PAYMENTS</u>	1,064			1,064
<u>Total Taxes Accrued</u>	\$ <u>4,681</u>	\$	\$	\$ <u>4,681</u>
Taxes Paid:				
State ad valorem tax	\$	\$	\$	\$
Local property tax	1,419			1,419
Federal income tax				
State income tax				
Regulatory assessment fee	2,198			2,198
Other (Specify) <u>LICENCES/PAYMENTS</u>	1,064			1,064
<u>Total Taxes Paid</u>	\$ <u>4,681</u>	\$	\$	\$ <u>4,681</u>
Balance end of year	\$ --	\$	\$	\$ --

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more.

Name of Recipient	Amount	Description of Service
<u>K. MICHAEL KAUF, CPA</u>	\$ <u>837</u>	<u>RATE CASE ACCOUNTING SERVICES</u>
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	

UTILITY NAME: LAKE SUPERIOR WATER

YEAR OF REPORT
DECEMBER 31, 1995

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Sewer (c)	Total (d)
Balance first of year	\$ 115,982	\$	\$ 115,982
Add credits during year			
<u>Total</u>	\$ 17,200	\$	\$ 17,200
Deduct charges during year	123,182		123,182
Balance end of year			
Less Accumulated Amortization	< 39,650 >		< 39,650 >
Net CIAC	\$ 93,532	\$	\$ 93,532

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Sewer
<u>TAP-IN FEE</u>	<u>CASH</u>	<u>17,200</u>	
Sub-total		\$ 17,200	\$
Report below all capacity charges, main extension charges and customer connections charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
		\$	\$
Total Credits During Year		\$ 17,200	\$

** COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR **

UTILITY NAME: LAKE SUPERIOR WATER

YEAR OF REPORT
DECEMBER 31, 1995

SCHEDULE 'A'

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)

Class of Capital (a)	Dollar Amount (1) (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$	%	%	%
Preferred Stock		%	%	%
Long Term Debt		%	%	%
Customer Deposits		%	%	%
Tax Credits - Zero Cost	N/A	%	0.00 %	%
Tax Credits - Weighted Cost		%	%	%
Deferred Income Taxes		%	%	%
Other (Explain)		%	%	%
Total	\$	100.00 %		%

- (1) Should equal amounts on Schedule B, Column (f), Page F-25.
- (2) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
 Commission order approving AFUDC rate: N/A

** COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR **

UTILITY NAME: LAKE SUPERIOR WATER

YEAR OF REPORT DECEMBER 31, 19 <u>25</u>

SCHEDULE 'B'

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$	\$	\$	\$	\$
Preferred Stock					
Long Term Debt					
Customer Deposits					
Tax Credits - Zero Cost			N/A		
Tax Credits - Weighted Cost of Capital					
Deferred Income Taxes					
Other (Explain)					
Total	\$	\$	\$	\$	\$

(1) Explain below all adjustments made in Column (e):

N/A

UTILITY NAME: LAKE SAMMINGS WATER

 YEAR OF REPORT
 DECEMBER 31, 1991

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	25,000			25,000
304	Structures and Improvements	34,761	1,600		36,361
305	Collecting and Impounding Reservoirs	11,100			11,100
306	Lake, River and Other Intakes				
307	Wells and Springs	27,279			27,279
308	Infiltration Galleries and Tunnels				
309	Supply Mains	2,346	22,571		24,917
310	Power Generation Equipment				
311	Pumping Equipment	3,467			3,467
320	Water Treatment Equipment	64,703			64,703
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains	12,500			12,500
333	Services				
334	Meters and Meter Installations	45,036	127		45,163
335	Hydrants				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment	2,066			2,066
341	Transportation Equipment	2825			2825
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	4685	29,448		34,133
344	Laboratory Equipment				
345	Power Operated Equipment	7,943			7,943
346	Communication Equipment				
347	Miscellaneous Equipment		3,626		3,626
348	Other Tangible Plant				
	Total Water Plant	\$ 241,761	\$ 57,482	\$ -	\$ 299,243

UTILITY NAME: LAKE SACRAMENTO WATER

YEAR OF REPORT
DECEMBER 31, 1995

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accumulated Depreciation Balance End of Year (i)
304	Structures & Improvements	40	%	%	\$ 26,673	\$	1621	\$ 28,294
305	Collecting & Impounding Reservoirs <u>11/27/24/21/14/4</u>	40	%	%	6120		445	1665
306	Lake River & Other Intakes							
307	Well & Springs	40	%	%	322		322	644
308	Infiltration Galleries & Tunnels							
309	Supply Mains	40	%	%	29		341	370
310	Power Generating Equipment							
311	Pumping Equipment	40	%	%	43		87	130
320	Water Treatment Equipment	40	%	%	50,613		3123	53,736
330	Distribution Reservoirs & Standpipes							
331	Trans. & Dist. Mains	40	%	%	163		337	506
333	Services							
334	Meter & Meter Installations	20	%	%	15,125		4,216	19,341
335	Hydrants							
339	Other Plant and Miscellaneous Equipment							
340	Office Furniture and Equipment							
341	Transportation Equipment	5	%	%	1937		87	2024
342	Stores Equipment	5	%	%	2426		216	2642
393	Tools, Shop and Garage Equipment	10	%	%	214			214
344	Laboratory Equipment	10	%	%	214		4423	4637
345	Power Operated Equipment	10	%	%	173		97	270
346	Communication Equipment							
347	Miscellaneous Equipment	10	%	%			224	224
348	Other Tangible Plant							
	Totals				\$ 99,104	\$	\$ 11,555	\$ 110,659

UTILITY NAME: LAKE SUPERIOR WATER

YEAR OF REPORT
DECEMBER 31, 1995

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	28,620
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	9,390
616	Fuel for Power Production	686
618	Chemicals	3,955
620	Materials and Supplies	4,722
630	Contractual Services	14,183
640	Rents	18
650	Transportation Expense	2,417
655	Insurance Expense	285
665	Regulatory Commission Expenses	
670	Bad Debt Expense	
675	Miscellaneous Expenses	3,795
	Total Water Operation And Maintenance Expense	\$ 68,071

WATER CUSTOMERS

Description	Number First of Year	Additions	Disconnects	Number End of Year
Metered Customers:				
5/8 X 3/4"	422	13		435
1"				
1 - 1/2"				
2"				
2 - 1/2"				
3"				
Other (Specify):				

Unmetered Customers				
Total Customers	422	13		435

UTILITY NAME: LARGE SUPPLYING WATER

 YEAR OF REPORT
 DECEMBER 31, 1995

 SYSTEM NAME: LARGE SUPPLYING WATER

PUMPING AND PURCHASED WATER STATISTICS

(a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER FROM WELLS (Omit 000's) (c)	ACCOUNTED FOR LOSS THROUGH LINE FLUSHING ETC. (OMIT 000'S) (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		3043	304	2739	2739
February		2274	227	2047	2047
March		2734	273	2461	2461
April		2879	287	2592	2592
May		3259	325	3024	3024
June		2653	265	2388	2388
July		2824	282	2596	2596
August		2416	241	2175	2175
September		2437	243	2194	2194
October		2466	246	2220	2220
November		2913	291	2622	2622
December		2984	298	2686	2686
Total for year		33,042	3,298	29,744	29,744

If water is purchased for resale, indicate the following:

Vendor _____

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

MAINS (Feet)

Kind of Pipe (Cast iron, coated steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	4"	32,000			32,000
PVC	6"	16,114	2,200		18,314
CEMENT COVERED DUCTILE IRON	3"	120			120
"	4"	240			240
PVC	3"	11,000			11,000
PVC	2"	6,500			6,500
TOTAL		66,074	2,200		68,274

UTILITY NAME: LAKE SQUAMING WATER

 YEAR OF REPORT
 DECEMBER 31, 1995

 SYSTEM NAME: LAKE SQUAMING WATER

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed	1989	1994		
Types of Well Construction and Casing		STEEL		
Depth of Wells	1100'	1400'		
Diameters of Wells	8"	8"		
Pump - GPM	300 GPM	400 GPM		
Motor - HP	15 HP SUB. GULAS	20		
Yields of Wells in GPD				
Auxiliary Power		156 KVA T11000L - AUTO START		

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete or pneumatic)	PRESSURE	HOLDING	HOLDING	
Capacity of Tank	STEEL	STEEL	STEEL	
Ground or Elevated	3,200	20,000	12,000	
	GROUND	GROUND	GROUND	

HIGH SERVICE PUMPING

Motors (a)	(b)	(c)	(d)	(e)
Manufacturer	8 1/2" WELL	PUMP STATION	PUMP STATION	
Type	GULAS	GULAS	GULAS	
Rated Horsepower	GULAS	GULAS	GULAS	
	15 H.P.	15 H.P.	15 H.P.	
Pumps				
Manufacturer	GULAS	GULAS	GULAS	
Type	15 H.P.	15 H.P.	15 H.P.	
Capacity in GPM	250	250	250	
Average Number Of Hours Operated Per Day	8	-	-	
Auxiliary Power				

Utility Name Lake Superior Water

YEAR OF REPORT
DECEMBER 31, 192

SOURCE OF SUPPLY

List for each source of supply:

Gals. per day of source	-----	-----	-----
Type of source	-----	-----	-----

WATER TREATMENT FACILITIES

List for each water treatment facility:

Type	-----	-----	-----
Make	-----	-----	-----
Gals. per day capacity	-----	-----	-----
Method of measurement	-----	-----	-----

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

1. Present ERC's * now being served -----
2. Present ERC's * that system can efficiently serve -----
3. Estimated annual increase in ERC's * -----
4. List fire fighting facilities and capacities -----

5. List percent of certificated area where service connections are installed (total for each county) -----
6. What is the current need for system upgrading and/or expansion? -----
7. What are plans for future system upgrading and/or expansion? -----

8. Have questions 6 and 7 been discussed with an engineer (if so, state name and address)? -----
9. Have questions 6 and 7 been discussed with appropriate state sanitary engineering office? -----

* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day

UTILITY NAME: LAKE SUPERIOR WATER

YEAR OF REPORT
DECEMBER 31, 19 21

SEWER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$	\$	\$	\$
352	Franchises				
353	Land and Land Rights				
354	Structures and Improvements				
360	Collection Sewers - Force				
361	Collection Sewers - Gravity				
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
370	Receiving Wells				
371	Pumping Equipment				
380	Treatment and Disposal Equipment				
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant and Miscellaneous Equipment				
390	Office Furniture and Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Sewer Plant	\$	\$	\$	\$

UTILITY NAME: LAKE SOMERSET WATER

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - SEWER

YEAR OF REPORT
DECEMBER 31, 19 25

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accumulated Depreciation Balance End of Year (i)
354	Structures and Improvements							
360	Collection Sewers - Force							
361	Collection Sewers - Gravity							
362	Special Collecting Structures							
363	Services to Customers							
364	Flow Measuring Devices							
365	Flow Measuring Installations							
370	Receiving Wells							
371	Pumping Equipment							
380	Treatment and Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant and Miscellaneous Equipment							
390	Office Furniture and Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Totals							

N/A

UTILITY NAME: LACE Seawater WATER

YEAR OF REPORT
DECEMBER 31, 19 95

SEWER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$.
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	-----
704	Employee Pensions and Benefits	-----
710	Purchased Sewage Treatment	-----
711	Sludge Removal Expense	-----
715	Purchased Power	-----
716	Fuel for Power Production	-----
718	Chemicals	-----
720	Materials and Supplies	-----
730	Contractual Services	-----
740	Rents	-----
750	Transportation Expense	-----
755	Insurance Expense	-----
765	Regulatory Commission Expenses	-----
770	Bad Debt Expense	-----
775	Miscellaneous Expenses	-----
Total Sewer Operation And Maintenance Expense		\$ -----

SEWER CUSTOMERS

Description	Number First of Year	Additions	Disconnects	Number End of Year
Measured Service Customers By Water Meter Size:				
5/8 X 3/4"	-----	-----	-----	-----
1"	-----	-----	-----	-----
1 - 1/2"	-----	-----	-----	-----
2"	-----	-----	-----	-----
2 - 1/2"	-----	-----	-----	-----
3"	-----	-----	-----	-----
Other (Specify):	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
Unmetered Customers	-----	-----	-----	-----
Total Customers	-----	-----	-----	-----

UTILITY NAME: LAKE SUPERIOR WATER

YEAR OF REPORT
DECEMBER 31, 19 80

PUMPING EQUIPMENT

Lift station number	-----	-----	-----	-----	-----	-----
Make or type and nameplate data of pump	-----	-----	-----	-----	-----	-----
Year installed	-----	-----	-----	-----	-----	-----
Rated capacity	-----	-----	-----	-----	-----	-----
Size	-----	-----	N/A	-----	-----	-----
Power:	-----	-----	-----	-----	-----	-----
 Electric	-----	-----	-----	-----	-----	-----
 Mechanical	-----	-----	-----	-----	-----	-----
Nameplate data of motor	-----	-----	-----	-----	-----	-----

SERVICE CONNECTIONS

Size (inches)	-----	-----	-----	-----	-----	-----
Type (PVC, VCP, etc.)	-----	-----	-----	-----	-----	-----
Average length	-----	-----	-----	-----	-----	-----
Number of active service connections	-----	-----	-----	-----	-----	-----
Beginning of year	-----	-----	N/A	-----	-----	-----
Added during year	-----	-----	-----	-----	-----	-----
Retired during year	-----	-----	-----	-----	-----	-----
End of year	-----	-----	-----	-----	-----	-----
Give full particulars concerning inactive connections	-----	-----	-----	-----	-----	-----

COLLECTING AND FORCE MAINS AND MANHOLES

	Collecting Mains			Force Mains		
Size (inches)	-----	-----	-----	-----	-----	-----
Type of main	-----	-----	-----	-----	-----	-----
Length of main (nearest foot):	-----	-----	-----	-----	-----	-----
Beginning of year	-----	-----	N/A	-----	-----	-----
Added during year	-----	-----	-----	-----	-----	-----
Retired during year	-----	-----	-----	-----	-----	-----
End of year	-----	-----	-----	-----	-----	-----
Manholes						
Size	-----	-----	-----	-----	-----	-----
Type	-----	-----	-----	-----	-----	-----
Number:	-----	-----	-----	-----	-----	-----
 Beginning of year	-----	-----	N/A	-----	-----	-----
 Added during year	-----	-----	-----	-----	-----	-----
 Retired during year	-----	-----	-----	-----	-----	-----
 End of year	-----	-----	-----	-----	-----	-----

UTILITY NAME: LAKE SOPHIA WARD

YEAR OF REPORT
DECEMBER 31, 19__

SYSTEM NAME: LAKE SOPHIA WARD

TREATMENT PLANT

Manufacturer			
Type			
"Steel" or "Concrete"			
Total Capacity			
Average Daily Flow			
Effluent Disposal			
Total Gallons of Sewage Treated			

MASTER LIFT STATION PUMPS

Manufacturer					
Capacity					
Motor : Mfr.					
Horsepower					
Power (Electric or Mechanical)					

OTHER SEWER SYSTEM INFORMATION

- Present number of ERC's * being served
- Maximum number of ERC's * which can be
- Estimated annual increase in ERC's *
- List permit numbers required by Chapter 17-4, Rules of the Department of Environmental Regulation (DER) for systems in operation.
- State any plans and estimated completion dates for any enlargements of this system
- If present systems do not meet the requirements of Chapter 17-4, Rules of the DER, submit the following:
 - Evaluation of the present plant or plants in regard to meeting the DER's rules.
 - Plans for funding and construction of the required upgrading.
 - Have these plans been coordinated with the DER?
 - Do they concur?
 - When will construction begin?
- In what percent of your certificated area have service connections been installed? %

* ERC = (Total Gallons Treated / 365 days) / 275 Gallons Per Day

Note: Total Gallons Treated includes both sewage treated and purchased sewage treatment

UTILITY NAME: LAKE JOSEPHINE WATER

YEAR OF REPORT
DECEMBER 31, 1995

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES NO
(X) () 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.
- YES NO
(X) () 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES NO
(X) () 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES NO
(X) () 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified

1. 2. 3. 4. Saral Pugh *
(X) (X) (X) (X)
(signature of chief executive officer of the utility)

1. 2. 3. 4. _____ *
() () () ()
(signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

Num	Property Description	Acquired	MTD	Lif	CL	Cost/Basis	Salvage	ITC	Exp./AFD	Prior Depr.	Cur. Depr.	End. Depr.
Group # 1 - 304 STRUCTURES/IMPROVEMEN												
1	STRUCTURES AND IMPROV	1/01/92N	SL	20		30,070.00	0.00	0.00	0.00	25,027.50	1,503.50	26,531.00
2	1993 ADDITIONS	6/30/93N	SL	40		3,341.53	0.00	0.00	0.00	41.77	83.54	125.31
3	1994 OTHER ADDITIONS	6/30/94N	SL	40		1,349.03	0.00	0.00	0.00	0.00	16.86	16.86
Group Totals						34,760.56				25,069.27	1,603.90	26,673.17
Group # 2 - 307 WELLS												
1	1994 ADDITIONS	6/30/94N	SLF	40		27,279.30	0.00	0.00	0.00	0.00	321.74	321.74
Group Totals						27,279.30				0.00	321.74	321.74
Group # 3 - 309 SUPPLY MAINS												
1	1994 ADDITIONS	6/30/94N	SL	40		2,345.71	0.00	0.00	0.00	0.00	29.32	29.32
Group Totals						2,345.71				0.00	29.32	29.32
Group # 5 - 311 PUMPING EQUIPMENT												
1	1994 ADDITIONS	6/30/94N	SL	40		3,466.56	0.00	0.00	0.00	0.00	43.33	43.33
Group Totals						3,466.56				0.00	43.33	43.33
Group # 6 - 320 WATER TREATMENT EQUIP												
1	1994 AIREATOR	6/30/94N	SL	40		10,252.66	0.00	0.00	0.00	0.00	128.16	128.16
2	WATER TREATMENT EQUIPT	1/01/92N	SL	20		57,314.00	0.00	0.00	0.00	47,615.70	2,865.70	50,481.40
3	1994 OTHER ADDITIONS	6/30/94N	SL	20		136.85	0.00	0.00	0.00	0.00	3.42	3.42
Group Totals						67,703.51				47,615.70	2,997.28	50,612.98
Group # 7 - 331 DISTRIBUTION MAINS												
1	1994 VALVES 8"	6/30/94N	SL	40		13,500.00	0.00	0.00	0.00	0.00	168.75	168.75
Group Totals						13,500.00				0.00	168.75	168.75
Group # 9 - 334 METERS AND INSTALLATN												
1	METERS AND INSTALL	1/01/92N	SL	20		40,763.00	0.00	0.00	0.00	12,889.15	2,038.15	14,927.30
2	ER SUMMERS/METER	7/08/93N	SL	20		932.16	0.00	0.00	0.00	23.30	46.61	69.91
3	B & H SALES/METERS	1/19/93N	SL	20		1,748.86	0.00	0.00	0.00	80.16	87.44	167.60
4	1994 ADDITIONS	6/30/94N	SL	40		1,592.14	0.00	0.00	0.00	0.00	19.90	19.90
Group Totals						45,036.16				12,992.61	2,192.10	15,184.71
Group #12 - 340 OFFICE FURN/EQUIPT												
1	OFFICE EQUIPMENT	1/01/92N	SL	10		1,808.00	0.00	0.00	0.00	1,808.00	0.00	1,808.00
2	EPSON PRINTER	6/27/93N	SL	3		259.00	0.00	0.00	0.00	43.17	86.33	129.50
Group Totals						2,067.00				1,851.17	86.33	1,937.50
Group #13 - 341 TRANSPORTATION EQUIPT												
1	TRANSPORTATION EQUIPT	1/01/92N	SL	3		2,225.00	0.00	0.00	0.00	2,225.00	0.00	2,225.00
2	GOLF CART/METER READING	10/07/93N	SL	3		650.00	0.00	0.00	0.00	54.17	216.67	270.84
Group Totals						2,875.00				2,279.17	216.67	2,495.84

Num	Property Description	Acquired	MTD	Lif	CL	Cost/Basis	Salvage	ITC	Exp./AFD	Prior Depr.	Cur. Depr.	End. Depr.
Group #15 - 343 TOOS/SHOP EQUIPMENT												
1	DIGGER	6/30/93N	SL	10		1,100.00	0.00	0.00	0.00	0.00	110.00	110.00
2	1994 AIR/PACH CHLOR RM	4/18/94N	SL	10		1,200.00	0.00	0.00	0.00	0.00	80.00	80.00
3	BALANCE ON DIGGER/1993	4/10/94N	SL	10		1,100.37	0.00	0.00	0.00	0.00	82.53	82.53
4	FORD TRACTOR/MOWER	10/19/94N	SL	10		1,284.00	0.00	0.00	0.00	0.00	21.40	21.40
Group Totals						4,684.37				0.00	293.93	293.93
Group #17 - 345 POWER OPERATED EQUIPT												
1	GENERATOR	6/30/93N	SL	20		1,942.50	0.00	0.00	0.00	76.05	97.13	173.18
Group Totals						1,942.50				76.05	97.13	173.18
Group #21 - OTHER CAPITALIZATION												
1	CAPITALIZED LABOR 1992	1/01/92N	SL	20		6,700.00	0.00	0.00	0.00	670.00	335.00	1,005.00
2	CAPITALIZED LABOR 1993	6/30/93N	SL	40		4,400.00	0.00	0.00	0.00	55.00	110.00	165.00
Group Totals						11,100.00				725.00	445.00	1,170.00
Grand Totals						216,760.67				90,608.97	8,495.48	99,104.45