

CLASS "A" OR "B"

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Public Service Commission
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WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WU370-09-AR
Residential Water Systems, Inc.
P. O. Box 5220
Ocala, FL 34478-5220

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



RECEIVED
PUBLIC SERVICE
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ECONOMIC REGULATION

FOR THE

YEAR ENDED DECEMBER 31, 2009

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

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Certificate Number WU370-06-AR

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PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED December 31, 2009

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

UTILITY NAME: Residential Water Systems, Inc

YEAR OF REPORT
December 31, 2009

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|---|--------------------------------|----|---|
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. |
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
X	X	X	X

1.	2.	3.	4.


(Signature of Chief Executive Officer of the utility) *

(Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
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Residential Water Systems, Inc

County: Marion

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

PO Box 5220

Ocala, FL 34478-5220

Telephone: 352 622-4949

E Mail Address: charlie@alternativephone.com

WEB Site:

Sunshine State One-Call of Florida, Inc. Member Number MIR598

Name and address of person to whom correspondence concerning this report should be addressed:

Daniel J. Collier

726 SE 4th Street

Ocala, FL 34471

Telephone: 352 497-9446

List below the address of where the utility's books and records are located:

1410 NE 8th Avenue

Ocala, FL 34470

Telephone: 352 622-4949

List below any groups auditing or reviewing the records and operations:

Date of original organization of the utility: October 6, 1983

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual

☐

Partnership

☐

Sub S Corporation

☒

1120 Corporation

☐

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	<u>Name</u>	<u>Percent Ownership</u>
1.	Charles deMenzes Revocable Trust	100%

UTILITY NAME: Residential Water Systems, Inc

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**DIRECTORY OF PERSONNEL WHO CONTACT
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Charles deMenzes	President	Residential Water Systems, Inc.	All Utility Matters
Deborah Dillon	Vice President	Residential Water Systems, Inc.	All Utility Matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
(2) Provide individual telephone numbers if the person is not normally reached at the company.
(3) Name of company employed by if not on general payroll.

UTILITY NAME: Residential Water Systems, Inc

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COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major operating divisions and functions.
- D. Current and projected growth patterns.
- E. Major transactions having a material effect on operations.

- A. The company was organized to provide potable water service to various subdivisions in Marion County
- B. The primary goal of the Company is to continue rendering quality service to its existing customers.
- C. The Company provides water treatment and distribution services, only in Marion County
- D. The Company expects to continue an average growth rate of approximately .01%
- E. None

UTILITY NAME: Residential Water Systems, Inc

YEAR OF REPORT

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PARENT / AFFILIATE ORGANIZATION CHART

Current as of December 31, 2009

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.

The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

Residential Water Systems, Inc.

MIRA International, Inc

Residential Water Systems, Inc and Mira International, Inc have common ownership

UTILITY NAME: Residential Water Systems, Inc

YEAR OF REPORT

December 31, 2009

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Charles deMenzes	President	100%	\$ 50,000
Deborah Dillon	Vice President	100%	26,500

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Charles deMenzes	President	100%	\$ None
Deborah Dillon	Vice President	100%	None

YEAR OF REPORT
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List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

[illegible]

E-7

YEAR OF REPORT
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[illegible]

YEAR OF REPORT
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Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

[illegible]

YEAR OF REPORT
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BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
2. Below are examples of some types of transactions to include:
 - purchase, sale or transfer of equipment
 - purchase, sale or transfer of land and structures
 - purchase, sale or transfer of securities
 - noncash transfers of assets
 - noncash dividends other than stock dividends
 - write-off of bad debts or loans
3. The columnar instructions follow:
 - (a) Enter name of related party or company.
 - (b) Describe briefly the type of assets purchased, sold or transferred.
 - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
 - (d) Enter the net book value for each item reported.
 - (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
 - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

[illegible]

FINANCIAL SECTION

UTILITY NAME: Residential Water Systems, Inc

YEAR OF REPORT

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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 1,169,132.00	\$ 1,173,774.00
108-110	Less: Accumulated Depreciation and Amortization	F-8	370,375.00	411,980.00
Net Plant			\$ 798,757.00	\$ 761,794.00
114-115	Utility Plant Acquisition adjustment (Net)	F-7		-
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 798,757.00	\$ 761,794.00
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ -	\$ -
122	Less: Accumulated Depreciation and Amortization		-	-
Net Nonutility Property			\$ -	\$ -
123	Investment in Associated Companies	F-10	-	
124	Utility Investments	F-10	-	
125	Other Investments	F-10	-	
126-127	Special Funds	F-10	-	
Total Other Property & Investments			\$ -	\$ -
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 18,197.00	\$ 8,592.24
132	Special Deposits	F-9	-	-
133	Other Special Deposits	F-9	-	-
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	18,407.24	15,073.77
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12	300.00	300.00
Total Current and Accrued Assets			\$ 36,904.24	\$ 23,966.01

* Not Applicable for Class B Utilities

UTILITY NAME: Residential Water Systems, Inc

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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ 7,641	\$ 6,129
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey & Investigation Charges		-	-
184	Clearing Accounts		-	-
185 *	Temporary Facilities		-	-
186	Miscellaneous Deferred Debits	F-14		-
187 *	Research & Development Expenditures		-	-
190	Accumulated Deferred Income Taxes		-	-
Total Deferred Debits			\$ 7,641	\$ 6,129
TOTAL ASSETS AND OTHER DEBITS			\$ 843,302	\$ 791,889

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: Residential Water Systems, Inc

YEAR OF REPORT
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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 100	\$ 100
204	Preferred Stock Issued	F-15		-
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		88,870	88,870
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(226,656)	(227,219)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ (137,686)	\$ (138,249)
LONG TERM DEBT				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17	16,980	20,473
224	Other Long Term Debt	F-17	355,731	338,343
Total Long Term Debt			\$ 372,711	\$ 358,816
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable			-
232	Notes Payable	F-18	40,500	40,500
233	Accounts Payable to Associated Companies	F-18	-	-
234	Notes Payable to Associated Companies	F-18	-	-
235	Customer Deposits		2,358	2,000
236	Accrued Taxes	W/S-3	5,004	4,984
237	Accrued Interest	F-19	-	-
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20		
Total Current & Accrued Liabilities			\$ 47,862	\$ 47,484

* Not Applicable for Class B Utilities

UTILITY NAME: Residential Water Systems, Inc

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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____ -
252	Advances For Construction	F-20	_____ -	_____ -
253	Other Deferred Credits	F-21	_____	_____ -
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ _____ -	\$ _____ -
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ _____ -	\$ _____ -
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 1,048,815	\$ 1,049,690
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(488,400)	(525,852)
Total Net C.I.A.C.			\$ 560,415	\$ 523,838
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ _____	\$ _____
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		_____	_____
Total Accumulated Deferred Income Tax			\$ _____ -	\$ _____ -
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 843,302	\$ 791,889

UTILITY NAME: Residential Water Systems, Inc

YEAR OF REPORT

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COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
	UTILITY OPERATING INCOME			
400	Operating Revenues	F-3(b)	\$ 230,680	\$ 235,155
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	-	-
	Net Operating Revenues		\$ 230,680	\$ 235,155
401	Operating Expenses	F-3(b)	\$ 231,439	\$ 199,511
403	Depreciation Expense:	F-3(b)	\$ 41,276	\$ 41,605
	Less: Amortization of CIAC	F-22	37,273	37,452
	Net Depreciation Expense		\$ 4,003	\$ 4,153
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	-	-
407	Amortization Expense (Other than CIAC)	F-3(b)	-	-
408	Taxes Other Than Income	W/S-3	19,651	13,245
409	Current Income Taxes	W/S-3	-	-
410.10	Deferred Federal Income Taxes	W/S-3	-	-
410.11	Deferred State Income Taxes	W/S-3	-	-
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
	Utility Operating Expenses		\$ 255,093	\$ 216,909
	Net Utility Operating Income		\$ (24,413)	\$ 18,246
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	-	-
413	Income From Utility Plant Leased to Others		-	-
414	Gains (losses) From Disposition of Utility Property		-	-
420	Allowance for Funds Used During Construction		-	-
	Total Utility Operating Income [Enter here and on Page F-3(c)]		\$ (24,413)	\$ 18,246

* For each account,
Column e should
agree with Columns
f, g and h
on F-3(b)

UTILITY NAME: Residential Water Systems, Inc

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COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 235,155 -	\$ \$	\$
\$ 235,155	\$	\$ -
\$ 199,511	\$	\$
41,605 37,452	\$ \$	
\$ 4,153	\$	\$ -
- - 13,245 - - - - - - -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	
\$ 216,909	\$ -	\$ -
\$ 18,246	\$ -	\$ -
- - - -	\$ \$ \$ \$	
\$ 18,246	\$	\$ -

* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: Residential Water Systems, Inc

YEAR OF REPORT

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COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ (24,413)	\$ 18,246
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income			
421	Nonutility Income			
426	Miscellaneous Nonutility Expenses			
Total Other Income and Deductions			\$ -	\$ -
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income		\$	\$
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable To Other Income			\$ -	\$ -
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ (21,081)	\$ (17,564)
428	Amortization of Debt Discount & Expense	F-13	(2,950)	(1,245)
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			\$ (24,031)	\$ (18,809)
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$	\$
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items			\$ -	\$ -
NET INCOME			\$ (48,444)	\$ (563)

Explain Extraordinary Income:

UTILITY NAME: Residential Water Systems, Inc

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SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 1,173,774	\$ -
	Less:			
	Nonused and Useful Plant (1)		-	-
108	Accumulated Depreciation	F-8	411,980	-
110	Accumulated Amortization	F-8	-	-
271	Contributions in Aid of Construction	F-22	1,049,690	-
252	Advances for Construction	F-20	-	-
Subtotal			\$ (287,896)	\$ -
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	525,852	-
Subtotal			\$ 237,956	\$ 0
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-	-
	Working Capital Allowance (3)		24,939	-
105	Other (Specify): Construction in Process		-	-
RATE BASE			\$ 262,895	\$ -
NET UTILITY OPERATING INCOME			\$ 18,246	\$ -
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			6.94%	

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Residential Water Systems, Inc

YEAR OF REPORT December 31, 2009
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**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 100	-		
Preferred Stock		-		
Long Term Debt	338,343	-	5.00%	
Customer Deposits	2,000	-	6.00%	
Tax Credits - Zero Cost		-		
Tax Credits - Weighted Cost		-		
Deferred Income Taxes		-		
Other (Explain)		-		
		-		
Total	\$ 340,443			

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate
proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	_____ %
Commission order approving Return on Equity:	_____

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	_____ %
Commission order approving AFUDC rate:	_____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge,
an explanation as to why AFUDC was not charged and the percentage capitalized.

Residential Water Systems, Inc

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**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON- JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 100	\$	\$	\$	\$	\$
Preferred Stock						
Long Term Debt						
Customer Deposits						
Tax Credits - Zero Cost						
Tax Credits - Weighted Cost						
Deferred Inc. Taxes						
Other (Explain)						
Total	\$ 100	\$	\$	\$	\$	\$

(1) Explain below all adjustments made in Columns (e) and (f):

[illegible]

UTILITY NAME: Residential Water Systems, Inc

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**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 1,173,774	\$	\$	\$ 1,173,774
102	Utility Plant Leased to Other				-
103	Property Held for Future Use				-
104	Utility Plant Purchased or Sold				-
105	Construction Work in Progress	-			-
106	Completed Construction Not Classified				-
	Total Utility Plant	\$ 1,173,774	\$ -	\$ -	\$ 1,173,774

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.

For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$			\$ -
					-
					-
					-
					-
					-
	Total Plant Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization	\$			\$ -
					-
					-
					-
					-
					-
	Total Accumulated Amortization	\$ -	\$ -	\$ -	\$ -
	Net Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -

UTILITY NAME: Residential Water Systems, Inc

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ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 370,375	\$	\$ -	\$ 370,375
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 41,605	\$	\$	\$ 41,605
Account 108.2 (2)				-
Account 108.3 (2)				-
Other Accounts (specify):				-
				-
Salvage				-
Other Credits (Specify):				-
				-
Total Credits	\$ 41,605	\$ -	\$ -	\$ 41,605
Debits during year:				
Book cost of plant retired	-			-
Cost of Removal				-
Other Debits (specify):				-
				-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ 411,980	\$ -	\$ -	\$ 411,980
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$	\$	\$	\$ -
Credit during year:				
Accruals charged to:				
	\$	\$	\$	\$ -
Account 110.2 (3)				-
Other Accounts (specify):				-
				-
Total credits	\$ -	\$ -	\$ -	\$ -
Debits during year:				
Book cost of plant retired				-
Other debits (specify):				-
				-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ -	\$ -	\$ -	\$ -

- (1) Account 108 for Class B utilities.
 (2) Not applicable for Class B utilities.
 (3) Account 110 for Class B utilities.

UTILITY NAME: Residential Water Systems, Inc

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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
Rate Case 2002-2003 Docket No. 030423-WU	\$ _____	665	\$ _____ 979
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____	_____	\$ _____ 979

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Nonutility Property	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): Customer Deposits	\$ _____
_____	_____
_____	_____
Total Special Deposits	\$ _____ -
OTHER SPECIAL DEPOSITS (Account 133):	\$ _____
_____	_____
_____	_____
Total Other Special Deposits	\$ _____ -

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**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123):		
_____	\$ _____	\$ _____
None	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Investment in Associated Companies		\$ _____
UTILITY INVESTMENTS (Account 124):		
_____	\$ _____	\$ _____
None	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Utility Investment		\$ _____
OTHER INVESTMENTS (Account 125):		
_____	\$ _____	\$ _____
None	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Investment		\$ _____
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127):		
_____		\$ _____
None		_____
_____		_____
_____		_____
_____		_____
_____		_____
Total Special Funds		\$ _____

UTILITY NAME: Residential Water Systems, Inc

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ACCOUNTS AND NOTES RECEIVABLE - NET

ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 15,219	
Wastewater		
Other		
Total Customer Accounts Receivable		\$ 15,219
OTHER ACCOUNTS RECEIVABLE (Account 142):		
Employee accounts receivable	\$	
Total Other Accounts Receivable		\$ -
NOTES RECEIVABLE (Account 144):		
	\$	
None		
Total Notes Receivable		\$ -
Total Accounts and Notes Receivable		\$ 15,219
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ 145	
Add: Provision for uncollectibles for current year	\$	
Collection of accounts previously written off		
Utility Accounts		
Others		
Total Additions	\$ -	
Deduct accounts written off during year:		
Utility Accounts		
Others		
Total accounts written off	\$ -	
Balance end of year		\$ 145
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 15,074

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ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
None	\$
Total	\$

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None	%	\$
	%	
	%	
	%	
	%	
	%	
	%	
	%	
Total		\$

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Utility Deposit - Progress Energy	\$ 300
Total Miscellaneous Current and Accrued Liabilities	\$ 300

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
Unamortized Debt Discount	\$ 1,245	\$ 6,129
Total Unamortized Debt Discount and Expense	\$ 1,245	\$ 6,129
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
None	\$	\$
Total Unamortized Premium on Debt	\$	\$ -

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
None	\$
Total Extraordinary Property Losses	\$

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**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
Unamortized Rate Case	\$ 979	\$ -
Total Deferred Rate Case Expense	\$ 979	\$ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
None	\$	
Total Other Deferred Debits	\$ -	\$ -
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
	\$	\$
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ 979	\$ -

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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	_____ %	\$ _____ 1
Shares authorized		_____ 500
Shares issued and outstanding		_____ 100
Total par value of stock issued	_____ %	\$ _____ 100
Dividends declared per share for year	_____ %	\$ _____ -
PREFERRED STOCK		
Par or stated value per share	None _____ %	\$ _____
Shares authorized		_____
Shares issued and outstanding		_____
Total par value of stock issued	_____ %	\$ _____
Dividends declared per share for year	_____ %	\$ _____

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
_____	_____ %	_____	\$ _____
None	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
Total			\$ _____

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

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STATEMENT OF RETAINED EARNINGS

- Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (226,656)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ -
	Debits: _____	\$ _____
	Total Debits:	\$ -
435	Balance Transferred from Income	\$ (563)
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total Appropriations of Retained Earnings	\$ -
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____ Shareholder Distributions _____	_____ _____
	Total Dividends Declared	\$ -
215	Year end Balance	\$ (227,219)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	\$ -
Total Retained Earnings		\$ (227,219)
Notes to Statement of Retained Earnings:		

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**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
	\$
Mira Accounts Payable	15,473
Due Tradewinds Utilities	5,000
Total	\$ <u>20,473</u>

**OTHER LONG-TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	%		\$
State of Florida SRF Loan	3.35 %	Fixed	133,282
Independent National Bank	6.50 %	Fixed	205,061
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ <u>338,343</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

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**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232):			
	%		\$
deMenzes - Refundable Advance - Meter Upgrades	0.00 %		22,500
deMenzes - advance for payroll	0.00 %		18,000
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ <u>40,500</u>
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ <u>-</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
	\$
None	
Total	\$ <u>-</u>

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**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____		\$ _____	\$ _____	\$ _____
_____	-	427.4	17,564	17,564	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total Account 237.1	\$ _____		\$ 17,564	\$ 17,564	\$ _____
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities	\$ _____	427	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total Account 237.2	\$ _____		\$ _____	\$ _____	\$ _____
Total Account 237 (1)	\$ _____		\$ 17,564	\$ 17,564	\$ _____
INTEREST EXPENSED:					
Total accrual Account 237		237	17,564		
Less Capitalized Interest Portion of AFUDC:					

Net Interest Expensed to Account No. 427 (2)			\$ 17,564		

(1) Must agree to F-2 (a), Beginning and
Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current
Year Interest Expense

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DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
None	\$
Total Miscellaneous Current and Accrued Liabilities	\$

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
	\$ _____	252	\$ _____	_____	\$ _____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
Total	\$ _____ -		\$ _____ -	\$ _____ -	\$ _____ -

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UTILITY NAME: Residential Water Systems, Inc

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**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
_____	\$ _____	\$ _____
None	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____ -	\$ _____ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$ _____	\$ _____
None	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____ -	\$ _____ -
TOTAL OTHER DEFERRED CREDITS	\$ _____ -	\$ _____ -

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**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>1,048,815</u>	\$ <u>-</u>	\$ <u> </u>	\$ <u>1,048,815</u>
Add credits during year:	\$ <u>875</u>	<u> </u>	<u> </u>	<u>875</u>
Less debit charged during the year	\$ <u>-</u>	\$ <u> </u>	\$ <u> </u>	\$ <u>-</u>
Total Contribution In Aid of Construction	\$ <u><u>1,049,690</u></u>	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>1,049,690</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>488,400</u>	\$ <u>-</u>	\$ <u> </u>	\$ <u>488,400</u>
Debits during the year:	\$ <u>37,452</u>	<u> </u>	<u> </u>	\$ <u>37,452</u>
Credits during the year	\$ <u>-</u>	\$ <u> </u>	\$ <u> </u>	\$ <u>-</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>525,852</u></u>	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	\$ <u><u>525,852</u></u>

UTILITY NAME: Residential Water Systems, Inc

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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year.
The reconciliation shall be submitted even though there is no taxable income for the year.
Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ -
Reconciling items for the year:		
Taxable income not reported on books:		-
_____		-
_____		-
_____		-
_____		-
Deductions recorded on books not deducted for return:		-
_____		-
_____		-
_____		-
_____		-
Income recorded on books not included in return:		-
_____		-
_____		-
_____		-
_____		-
Deduction on return not charged against book income:		-
_____		-
_____		-
_____		-
_____		-
Federal tax net income		\$ -

Computation of tax :

This Corporation is an "S" Corporation, therefore this schedule is not applicable

WATER OPERATION SECTION

UTILITY NAME:

Residential Water Systems, Inc

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WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-14) must be filed for each system in the group.

All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
High Point / Marion County	WU370-06-AR	1

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SYSTEM NAME / COUNTY : High Point / Marion County

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,173,774
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	411,980
110	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	1,049,690
252	Advances for Construction		-
Subtotal			\$ (287,896)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 525,852
Subtotal			\$ 237,956
	Plus or Minus:		
114	Acquisition Adjustments (2)		-
115	Accumulated Amortization of Acquisition Adjustments (2)		-
	Working Capital Allowance (3)		24,939
	Other (Specify):		
105	Construction in Process		-
WATER RATE BASE			\$ 262,895
WATER OPERATING INCOME		W-3	\$ 18,246
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			6.94%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

Residential Water Systems, Inc

YEAR OF REPORT

December 31, 2009

SYSTEM NAME / COUNTY :

High Point / Marion County**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 235,155
469	Less: Guaranteed Revenue and AFPI	W-9	-
	Net Operating Revenues		\$ 235,155
401	Operating Expenses	W-10(a)	\$ 199,511
403	Depreciation Expense	W-6(a)	41,605
	Less: Amortization of CIAC	W-8(a)	37,452
	Net Depreciation Expense		\$ 4,153
406	Amortization of Utility Plant Acquisition Adjustment		
407	Amortization Expense (Other than CIAC)		-
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		10,597
408.11	Property Taxes		2,648
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 13,245
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 216,909
	Utility Operating Income		\$ 18,246
	Add Back:		
469	Guaranteed Revenue (and AFPI)	W-9	\$ -
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 18,246

UTILITY NAME:

Residential Water Systems, Inc

YEAR OF REPORT

December 31, 2009

SYSTEM NAME / COUNTY :

High Point / Marion County

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 1,000	\$		\$ 1,000
302	Franchises	0			
303	Land and Land Rights	7,704			7,704
304	Structures and Improvements	26,470			26,470
305	Collecting and Impounding Reservoirs	0			
306	Lake, River and Other Intakes	0			
307	Wells and Springs	19,657			19,657
308	Infiltration Galleries and Tunnels	0			
309	Supply Mains	6,379			6,379
310	Power Generation Equipment	24,273	450		24,723
311	Pumping Equipment	32,454	825		33,279
320	Water Treatment Equipment	1,984			1,984
330	Distribution Reservoirs and Standpipes	151,909			151,909
331	Transmission and Distribution Mains	566,402			566,402
333	Services	106,247			106,247
334	Meters and Meter Installations	164,142	3,367		167,509
335	Hydrants	21,220			21,220
336	Backflow Prevention Devices	0			
339	Other Plant Miscellaneous Equipment	6,920			6,920
340	Office Furniture and Equipment	3,083			3,083
341	Transportation Equipment	0			
342	Stores Equipment	0			
343	Tools, Shop and Garage Equipment	0			
344	Laboratory Equipment	0			
345	Power Operated Equipment	29,288			29,288
346	Communication Equipment	0			
347	Miscellaneous Equipment	0			
349	Abandonment of Regional Plant	0			
	TOTAL WATER PLANT	\$ 1,169,132	\$ 4,642	\$	\$ 1,173,774

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)

GROUP 1

UTILITY NAME: Residential Water Systems, Inc

SYSTEM NAME / COUNTY : High Point / Marion County

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 1,000	\$ 1,000	\$	\$	\$	\$
302	Franchises						
303	Land and Land Rights	7,704		7,704			
304	Structures and Improvements	26,470		26,470			
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	19,657		19,657			
308	Infiltration Galleries and Tunnels						
309	Supply Mains	6,379		6,379			
310	Power Generation Equipment	24,723		24,723			
311	Pumping Equipment	33,279		33,279			
320	Water Treatment Equipment	1,984			1,984		
330	Distribution Reservoirs and Standpipes	151,909				151,909	
331	Transmission and Distribution Mains	566,402				566,402	
333	Services	106,247				106,247	
334	Meters and Meter Installations	167,509				167,509	
335	Hydrants	21,220				21,220	
336	Backflow Prevention Devices						
339	Other Plant Miscellaneous Equipment	6,920	6,920				3,083
340	Office Furniture and Equipment	3,083					
341	Transportation Equipment						
342	Stores Equipment						
343	Tools, Shop and Garage Equipment						
344	Laboratory Equipment						
345	Power Operated Equipment	29,288					29,288
346	Communication Equipment						
347	Miscellaneous Equipment						
349	Abandonment of Regional Plant						
TOTAL WATER PLANT		\$ 1,173,774	\$ 7,920	\$ 118,212	\$ 1,984	\$ 1,013,287	\$ 32,371

UTILITY NAME: Residential Water Systems, Inc

YEAR OF REPORT
December 31, 2009

SYSTEM NAME / COUNTY : High Point / Marion County

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	33		3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86%
310	Power Generation Equipment	15		6.67%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	22		4.55%
331	Transmission and Distribution Mains	43		2.33%
333	Services	43		2.33%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment	20		5.00%
343	Tools, Shop and Garage Equipment	1		100.00%
344	Laboratory Equipment	10		10.00%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	15		6.67%
349	Abandonment of Regional Plant	8		12.50%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME:

Residential Water Systems, Inc

SYSTEM NAME / COUNTY :

High Point / Marion County

YEAR OF REPORT

December 31, 2009

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 838	\$	25	\$ 863
304	Structures and Improvements	15,304		980	16284
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	10,496		728	11224
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	2,476		199	2675
310	Power Generation Equipment	2,934		1,438	4372
311	Pumping Equipment	7,500		1,941	9441
320	Water Treatment Equipment	1,471		116	1587
330	Distribution Reservoirs and Standpipes	31,638		4,603	36241
331	Transmission and Distribution Mains	199,712		14,905	214617
333	Services	41,652		3,035	44687
334	Meters and Meter Installations	29,589		9,831	39420
335	Hydrants	3,620		530	4150
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	4,667		346	5013
340	Office Furniture and Equipment	3,083		0	3083
341	Transportation Equipment	0			0
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	0			0
344	Laboratory Equipment	0			0
345	Power Operated Equipment	15,395		2,928	18323
346	Communication Equipment	0			0
347	Miscellaneous Equipment	0			0
349	Abandonment of Regional Plant	0			0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 370,375	\$ 0	\$ 41,605	\$ 411,980

* Specify nature of transaction

Use () to denote reversal entries.

W-6(a)

GROUP 1

UTILITY NAME:

Residential Water Systems, Inc

SYSTEM NAME / COUNTY :

High Point / Marion County

YEAR OF REPORT

December 31, 2009

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (l)
301	Organization	\$			\$	\$ 863
304	Structures and Improvements				0	16,284
305	Collecting and Impounding Reservoirs				0	0
306	Lake, River and Other Intakes				0	0
307	Wells and Springs				0	11,224
308	Infiltration Galleries and Tunnels				0	0
309	Supply Mains				0	2,675
310	Power Generation Equipment				0	4,372
311	Pumping Equipment				0	9,441
320	Water Treatment Equipment				0	1,587
330	Distribution Reservoirs and Standpipes				0	36,241
331	Transmission and Distribution Mains				0	214,617
333	Services				0	44,687
334	Meters and Meter Installations				0	39,420
335	Hydrants				0	4,150
336	Backflow Prevention Devices				0	0
339	Other Plant Miscellaneous Equipment				0	5,013
340	Office Furniture and Equipment				0	3,083
341	Transportation Equipment				0	0
342	Stores Equipment				0	0
343	Tools, Shop and Garage Equipment				0	0
344	Laboratory Equipment				0	0
345	Power Operated Equipment				0	18,323
346	Communication Equipment				0	0
347	Miscellaneous Equipment				0	0
349	Abandonment of Regional Plant				0	0
TOTAL WATER ACCUMULATED DEPRECIATION		\$	\$	\$	\$	\$ 411,980

W-6(b)

GROUP 1

UTILITY NAME: Residential Water Systems, Inc

YEAR OF REPORT
December 31, 2009

SYSTEM NAME / COUNTY : High Point / Marion County

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>1,048,815</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>875</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(a)	<u>0</u>
Total Credits		\$ <u>875</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u> </u>
Total Contributions In Aid of Construction		\$ <u>1,049,690</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

Residential Water Systems, Inc

December 31, 2009

High Point / Marion County

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

W-8(a)
GROUP 1

Residential Water Systems, Inc

December 31, 2009

High Point / Marion County

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

[illegible]

UTILITY NAME:

Residential Water Systems, Inc

YEAR OF REPORT

December 31, 2009

SYSTEM NAME / COUNTY :

High Point / Marion County**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	710	700	228,335
461.2	Sales to Commercial Customers			
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		710	700	\$ 228,335
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue		-	-	\$ -
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		710	700	\$ 228,335
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			6,820
Total Other Water Revenues				\$ 6,820
Total Water Operating Revenues				\$ 235,155

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Residential Water Systems, Inc

YEAR OF REPORT
December 31, 2009

SYSTEM NAME / COUNTY : High Point / Marion County

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ -	\$	
603	Salaries and Wages - Officers, Directors and Majority Stockholders	76,500	7,650	7,650
604	Employee Pensions and Benefits		-	-
610	Purchased Water	-		
615	Purchased Power	13,234	12,572	
616	Fuel for Power Production	-		
618	Chemicals	2,615		
620	Materials and Supplies			
631	Contractual Services-Engineering	2,025	2,025	
632	Contractual Services - Plant Operation	5,770		
633	Contractual Services - Legal	-		
634	Contractual Services - Mgt. Fees	61,200	6,120	6,120
635	Contractual Services - Testing	200	200	
636	Contractual Services - Other			
641	Rental of Building/Real Property	4,947		
642	Rental of Equipment	-		
650	Transportation Expenses	-		
656	Insurance - Vehicle	-		
657	Insurance - General Liability	6,936	6,936	
658	Insurance - Workman's Comp.	-		
659	Insurance - Other	-		
660	Advertising Expense	-		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	-		
667	Regulatory Commission Exp.-Other	-		
668	Water Resource Conservation Exp.	-		
670	Bad Debt Expense			
675	Miscellaneous Expenses	\$ 26,084	9,913	
Total Water Utility Expenses		\$ 199,511	\$ 45,416	\$ 13,770

W-10(a)
GROUP 1

Residential Water Systems, Inc

December 31, 2009

High Point / Marion County

WATER EXPENSE ACCOUNT MATRIX

[illegible]

W-10(b)
GROUP 1

UTILITY NAME:

Residential Water Systems, Inc**YEAR OF REPORT**

December 31, 2009

SYSTEM NAME / COUNTY :

High Point / Marion County**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	0	7,995	920	7,075	7,075
February	0	7,119	457	6,662	6,662
March	0	11,192	979	10,213	10,213
April	0	9,683	853	8,830	8,830
May	0	10,473	-2,235	12,708	12,708
June	0	10,715	2,697	8,018	8,018
July	0	7,297	-118	7,415	7,415
August	0	7,467	249	7,218	7,218
September	0	6,412	-499	6,911	6,911
October	0	6,186	-2,498	8,684	8,684
November	0	7,846	-292	8,138	8,138
December	0	5,676	877	4,799	4,799
Total for Year	-	98,061	1,390	96,671	96,671

If water is purchased for resale, indicate the following:

Vendor _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
_____	_____*	_____	_____
_____	_____*	_____	_____
_____	_____	_____	_____

* Annual

UTILITY NAME: Residential Water Systems, Inc

YEAR OF REPORT
December 31, 2009

SYSTEM NAME / COUNTY : High Point / Marion County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 250,000

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Hydropneumatic Tanks

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): Chemical

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): _____

Manufacturer: _____

FILTRATION

Type and size of area: _____

Pressure (in square feet): _____

Manufacturer: _____

Gravity (in GPM/square feet): _____

Manufacturer: _____

UTILITY NAME: Residential Water Systems, Inc

YEAR OF REPORT
December 31, 2009

SYSTEM NAME / COUNTY : High Point / Marion County

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	524	524
3/4"	Displacement	1.5	0	
1"	Displacement	2.5	176	440
1 1/4"	Displacement, Compound or Turbine	3.8		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0	0	
Total Water System Meter Equivalents				964

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

118,395,000 SFR gallons sold / 710 avg customers / 365 days

457

UTILITY NAME:

Residential Water Systems, Inc

YEAR OF REPORT

December 31, 2009

SYSTEM NAME / COUNTY :

High Point / Marion County

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 1017
2. Maximum number of ERCs * which can be served. 1200
3. Present system connection capacity (in ERCs *) using existing lines. 1200
4. Future connection capacity (in ERCs *) upon service area buildout. 1200
5. Estimated annual increase in ERCs *. 5
6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 30,000
7. Attach a description of the fire fighting facilities. Hydrants
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. _____

9. When did the company last file a capacity analysis report with the DEP? _____
10. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 3424625
12. Water Management District Consumptive Use Permit # 2-83-0023ANFM
 - a. Is the system in compliance with the requirements of the CUP? NO
 - b. If not, what are the utility's plans to gain compliance? CUP Application in Process

* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER
OPERATION
SECTION**

N/A

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

Company: *Residential Water Systems, Inc.*
For the Year Ended December 31, 2009

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ _____	\$ _____	\$ _____
Total Metered Sales (461.1 - 461.5)	<u>235,155</u>	_____	_____
Total Fire Protection Revenue (462.1 - 462.2)	_____	_____	_____
Other Sales to Public Authorities (464)	_____	_____	_____
Sales to Irrigation Customers (465)	_____	_____	_____
Sales for Resale (466)	_____	_____	_____
Interdepartmental Sales (467)	_____	_____	_____
Total Other Water Revenues (469 - 474)	_____	_____	_____
Total Water Operating Revenue	\$ 235,155	\$ _____	\$ _____
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	\$ 235,155	\$ _____	\$ _____

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).