

OFFICIAL COPY  
Public Service Commission  
Do Not Remove from this Office

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES  
(Gross Revenue of More Than \$200,000 Each)

## ANNUAL REPORT

OF

---

WU533-06-AR  
Lighthouse Utilities Company, Inc.  
P. O. Box 428  
Port St. Joe, FL 32457-0428

---

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2006



# ROBERSON & FRIEDMAN, P.A.

Mark C. Roberson, CPA  
Mark D. Friedman, CPA

Port St. Joe, Florida  
Apalachicola, Florida

Board of Directors  
Lighthouse Utilities Company, Inc.  
Port St Joe, Florida

We have compiled the balance sheet of Lighthouse Utilities Company, Inc. as of December 31, 2006, and the related statements of income and retained earnings for the year then ended included in the accompanying prescribed form in accordance with Statements on Standards of Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form.

Our compilation is limited to presenting in the form prescribed by the Florida Public Service Commission information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements (including related disclosures) and supplementary information are presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

*Roberson & Friedman P.A.*

June 25, 2007

## TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
<b>EXECUTIVE SUMMARY</b>			
Certification	E-1	Business Contracts with Officers, Directors and Affiliates	E-7
General Information	E-2	Affiliation of Officers and Directors	E-8
Directory of Personnel Who Contact the FPSC	E-3	Businesses which are a Byproduct, Coproduct or Joint Product Result of Providing Service	E-9
Company Profile	E-4	Business Transactions with Related Parties. Part I and II	E-10
Parent / Affiliate Organization Chart	E-5		
Compensation of Officers & Directors	E-6		
<b>FINANCIAL SECTION</b>			
Comparative Balance Sheet - Assets and Other Debits	F-1	Unamortized Debt Discount / Expense / Premium	F-13
Comparative Balance Sheet - Equity Capital and Liabilities	F-2	Extraordinary Property Losses	F-13
Comparative Operating Statement	F-3	Miscellaneous Deferred Debits	F-14
Year End Rate Base	F-4	Capital Stock	F-15
Year End Capital Structure	F-5	Bonds	F-15
Capital Structure Adjustments	F-6	Statement of Retained Earnings	F-16
Utility Plant	F-7	Advances from Associated Companies	F-17
Utility Plant Acquisition Adjustments	F-7	Other Long Term Debt	F-17
Accumulated Depreciation	F-8	Notes Payable	F-18
Accumulated Amortization	F-8	Accounts Payable to Associated Companies	F-18
Regulatory Commission Expense - Amortization of Rate Case Expense	F-9	Accrued Interest and Expense	F-19
Nonutility Property	F-9	Miscellaneous Current & Accrued Liabilities	F-20
Special Deposits	F-9	Advances for Construction	F-20
Investments and Special Funds	F-10	Other Deferred Credits	F-21
Accounts and Notes Receivable - Net	F-11	Contributions In Aid of Construction	F-22
Accounts Receivable from Associated Companies	F-12	Accumulated Amortization of CIAC	F-22
Notes Receivable from Associated Companies	F-12	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	F-23
Miscellaneous Current & Accrued Assets	F-12		

## TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
<b>WATER OPERATION SECTION</b>			
Water Listing of System Groups	W-1	CIAC Additions / Amortization	W-8
Year End Water Rate Base	W-2	Water Operating Revenue	W-9
Water Operating Statement	W-3	Water Utility Expense Accounts	W-10
Water Utility Plant Accounts	W-4	Pumping and Purchased Water Statistics, Source Supply	W-11
Basis for Water Depreciation Charges	W-5	Water Treatment Plant Information	W-12
Analysis of Entries in Water Depreciation Reserve	W-6	Calculation of ERC's	W-13
Contributions In Aid of Construction	W-7	Other Water System Information	W-14
<b>WASTEWATER OPERATION SECTION</b>			
Wastewater Listing of System Groups	S-1	Contributions In Aid of Construction	S-7
Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
Wastewater Operating Statement	S-3	Wastewater Operating Revenue	S-9
Wastewater Utility Plant Accounts	S-4	Wastewater Utility Expense Accounts	S-10
Basis for Wastewater Depreciation Charges	S-5	Calculation of ERC's	S-11
Analysis of Entries in Wastewater Depreciation Reserve	S-6	Wastewater Treatment Plant Information	S-12
		Other Wastewater System Information	S-13

**EXECUTIVE  
SUMMARY**

UTILITY NAME: Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**  
**December 31, 2006**

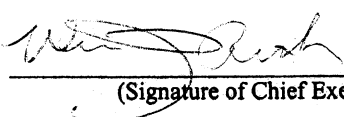
**CERTIFICATION OF ANNUAL REPORT**

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |    |   |
|--|--------------------------------|----|---|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
X	X	X	X



(Signature of Chief Executive Officer of the utility) \*

1.	2.	3.	4.

(Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**ANNUAL REPORT OF**

<p><b>YEAR OF REPORT</b> December 31, 2006</p>
--

Lighthouse Utilities Company, Inc.  
(Exact Name of Utility)

County: Gulf

List below the exact mailing address of the utility for which normal correspondence should be sent:

P.O. Box 428  
Port St. Joe, FL 32457

Telephone: (850) 227-7427

E Mail Address: \_\_\_\_\_

WEB Site: \_\_\_\_\_

Sunshine State One-Call of Florida, Inc. Member Number \_\_\_\_\_

Name and address of person to whom correspondence concerning this report should be addressed:

William J. Rish  
P.O. Box 428  
Port St. Joe, FL 32457

Telephone: (850) 227-7427

List below the address of where the utility's books and records are located:

2010 CR C-30  
Port St. Joe, FL 32456

Telephone: (850) 227-7427

List below any groups auditing or reviewing the records and operations:

\_\_\_\_\_  
\_\_\_\_\_

Date of original organization of the utility: July 1, 1984

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual  Partnership  Sub S Corporation  1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<u>William J. Rish</u>	<u>20.363</u>
2.	<u>Elizabeth Hughes</u>	<u>19.313</u>
3.	<u>John C. or Annette Thorpe</u>	<u>8.502</u>
4.	<u>Langdon S. Flowers III</u>	<u>7.906</u>
5.	<u>Margaret Clifton</u>	<u>6.033</u>
6.	<u>Langdon S. Flowers Jr.</u>	<u>5.392</u>
7.	_____	_____
8.	_____	_____
9.	_____	_____
10.	_____	_____

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2006
--

**DIRECTORY OF PERSONNEL WHO CONTACT  
THE FLORIDA PUBLIC SERVICE COMMISSION**

<b>NAME OF COMPANY REPRESENTATIVE (1)</b>	<b>TITLE OR POSITION (2)</b>	<b>ORGANIZATIONAL UNIT TITLE (3)</b>	<b>USUAL PURPOSE FOR CONTACT WITH FPSC</b>
William J. Rish	President		General Administration
William J. Rish	Legal Counsel	Rish, Gibson Scholz & Groom	Legal Counsel
Ralph C. Roberson	CPA	Roberson & Friedman, P.A.	Accounting

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.



### COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- A. **History:** Lighthouse Utilities Company purchased the Cape San Blas Water Company in 1984, and was organized and registered with the Florida Secretary of State effective July 1, 1984. In 1986 a new well, pumping plant and distribution system was constructed on the Cape San Blas area of South Gulf County. We became regulated by the Florida Public Service Commission in the Fall of 1986. The Commission granted us an extension of area in 1993. We now 85% of the area certified to us by the PSC.
- B. **Services:** Lighthouse Utilities provides water only services in the area certified by the Florida Public Service Commission.
- C. **Major goals & objectives:** (1) To continue to provide high quality potable water to our customers. (2) To serve all new customers as the area continues to develop. (3) To expand our services to areas designated by the PSC as it becomes economically feasible to do so. (4) To provide a fair return on investment to stockholders of company.
- D. **Division & functions:** This small rural water company has a general manager, operating manager & billing clerk. There are no division, and all functions are the responsibility of the general manager.
- E. The company extended the distribution system in 1997, and gained customers in established areas. Due to major development in our service area, a large water tank and booster facility was added to our system in 2001.
- F. **Major transactions:** The company received approval from the Northwest Florida Water Management District for a new permit and has replaced the 6-inch well and added more than 300,000 gallons of storage capacity. In addition to these upgrades, the utility applied for a permit to connect a 10-inch line from the vicinity of Jones Homestead to the City of Port St Joelines at Highway 98. This project is 95% complete, and the utility signed an agreement with the City of Port St Joe to have access to their water source.
- G. Most of the service area has been built out and any additional customers will be fill-in customers on the existing lines. The company believes it has sufficient pumping and storage capacity to stay ahead of demand until the fresh water canal can be used.

UTILITY NAME: Lighthouse Utilities Company, Inc

**YEAR OF REPORT**  
December 31, 2006

**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of 12-31-06

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

N/A

UTILITY NAME: Lighthouse Utilities Company, Inc

<b>YEAR OF REPORT</b> December 31, 2006
--

**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
William J. Rish	President	60 %	\$ 34,179
Langdon S. Flowers Jr.	Vice Pres.	1 %	
Carol T. Rish	Secretary	1 %	
William J. Rish Jr.	Asst. Sec.	1 %	

**COMPENSATION OF DIRECTORS**

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
William J. Rish	Chairman Director	2	\$ 6,300
William J. Rish Jr.	Director	2	6,300
Langdon S. Flowers Jr.	Director	2	6,300
John C. Thorpe thru 10/31/06	Director	1	5,000
Carol T. Rish	Director	2	6,300
Margaret Clifton	Director	2	6,300
Catherine Womac	Director	2	6,300
Langdon S. Flowers III	Director	2	6,300

UTILITY NAME: Lighthouse Utilities Company, Inc

**YEAR OF REPORT**  
December 31, 2006

**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
William J. Rish	Legal	\$ 775	Rish & Gibson, P.A. Port St. Joe, FL 32456
William J. Rish, Jr.	Rent	5,562	William J. Rish, Jr. Port St. Joe, FL 32456

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Lighthouse Utilities Company, Inc.

YEAR OF REPORT  
December 31, 2006

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
William J. Rish	Attorney	PA	Rish, Gibson, Scholz, & Groom P.O. Box 397 Port St. Joe, FL 32457
Langdon S. Flowers, III	Developer		P.O. Box 997 Thomasville, GA 31799
John C. Thorpe	Retired	N/A	911 Miller Crest Dr. Johnson City, TN 37604
William J. Rish, Jr.	Realtor	Broker	Century 21 - Gulf Coast Realty 252 Marina Dr Port St. Joe, FL 32456
Carol T. Rish	Homemaker	N/A	P.O. Box 39 Port St. Joe, FL 32457
Margaret F. Clifton	Homemaker	N/A	P.O. Box 997 Thomasville, GA 31799
Langdon S. Flowers, Jr.	Businessman	N/A	P.O. Box 997 Thomasville, GA 31799
Catherine Rish Womac	Homemaker	N/A	4425 Pinehollow Court Alpharetta, GA 30202

**UTILITY NAME:** Lighthouse Utilities Company, Inc

**YEAR OF REPORT**  
December 31, 2006

**BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT  
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
N/A	\$	\$	\$	\$	\$	\$

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2006
--

**BUSINESS TRANSACTIONS WITH RELATED PARTIES**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

**Part I. Specific Instructions: Services and Products Received or Provided**

1. Enter in this part all transactions involving services and products received or provided.
  
2. Below are some types of transactions to include:
 

-management, legal and accounting services	-material and supplies furnished
-computer services	-leasing of structures, land, and equipment
-engineering & construction services	-rental transactions
-repairing and servicing of equipment	-sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased (S)old (d)	AMOUNT (e)
William J. Rish	Legal	Ongoing	P	\$ 775
William J. Rish Jr.	Rent	Ongoing	P	5,562

**UTILITY NAME:** Lighthouse Utilities Company, Inc.

**BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)**

**Part II. Specific Instructions: Sale, Purchase and Transfer of Assets**

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
2. Below are examples of some types of transactions to include:
  - purchase, sale or transfer of equipment
  - purchase, sale or transfer of land and structures
  - purchase, sale or transfer of securities
  - noncash transfers of assets
  - noncash dividends other than stock dividends
  - write-off of bad debts or loans

3. The columnar instructions follow:
  - (a) Enter name of related party or company.
  - (b) Describe briefly the type of assets purchased, sold or transferred.
  - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
  - (d) Enter the net book value for each item reported.
  - (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
  - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$



# **FINANCIAL SECTION**

UTILITY NAME: Lighthouse Utilities Company, Inc

<b>YEAR OF REPORT</b> December 31, 2006
--

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 2,731,068	\$ 3,044,131
108-110	Less: Accumulated Depreciation and Amortization	F-8	779,055	866,446
Net Plant			\$ 1,952,013	\$ 2,177,685
114-115	Utility Plant Acquisition adjustment (Net)	F-7	0	0
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 1,952,013	\$ 2,177,685
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$ 0	\$ 0
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 0	\$ 0
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property & Investments			\$ 0	\$ 0
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ 64,682	\$ 8,718
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	21,079	52,918
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments		13,636	7,170
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12		
Total Current and Accrued Assets			\$ 99,397	\$ 68,806

\* Not Applicable for Class B Utilities

UTILITY NAME: Lighthouse Utilities Company, Inc

**YEAR OF REPORT**  
December 31, 2006

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	<b>DEFERRED DEBITS</b>			
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____
182	Extraordinary Property Losses	F-13	_____	_____
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Miscellaneous Deferred Debits	F-14	_____	_____
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		_____	_____
	Total Deferred Debits		\$ <u>0</u>	\$ <u>0</u>
	<b>TOTAL ASSETS AND OTHER DEBITS</b>		\$ <u>1,944,101</u>	\$ <u>2,246,491</u>

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: Lighthouse Utilities Company, Inc

**YEAR OF REPORT**  
December 31, 2006

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 224	\$ 224
204	Preferred Stock Issued	F-15		
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		223,761	223,761
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	287,522	224,663
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 511,507	\$ 448,648
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
Total Long Term Debt			\$ 0	\$ 0
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		16,751	16,538
232	Notes Payable	F-18	545,000	770,000
233	Accounts Payable to Associated Companies	F-18		
234	Notes Payable to Associated Companies	F-18		
235	Customer Deposits			
236	Accrued Taxes	W/S-3	6,388	15,141
237	Accrued Interest	F-19	23,387	9,090
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20		1,407
Total Current & Accrued Liabilities			\$ 591,526	\$ 812,176

\* Not Applicable for Class B Utilities

UTILITY NAME: Lighthouse Utilities Company, Inc

<b>YEAR OF REPORT</b> December 31, 2006
--

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____
252	Advances For Construction	F-20	\$ _____	\$ _____
253	Other Deferred Credits	F-21	\$ _____	\$ _____
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ <u>0</u>	\$ <u>0</u>
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		\$ _____	\$ _____
263	Pensions and Benefits Reserve		\$ _____	\$ _____
265	Miscellaneous Operating Reserves		\$ _____	\$ _____
Total Operating Reserves			\$ <u>0</u>	\$ <u>0</u>
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 1,420,482	\$ 1,511,097
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	472,105	525,430
Total Net C.I.A.C.			\$ <u>948,377</u>	\$ <u>985,667</u>
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ _____	\$ _____
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		\$ _____	\$ _____
283	Accumulated Deferred Income Taxes - Other		\$ _____	\$ _____
Total Accumulated Deferred Income Tax			\$ <u>0</u>	\$ <u>0</u>
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ <u>2,051,410</u>	\$ <u>2,246,491</u>

UTILITY NAME: Lighthouse Utilities Company, Inc

**YEAR OF REPORT**  
December 31, 2006

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 478,644	\$ 522,411
469,530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			\$ 478,644	\$ 522,411
401	Operating Expenses	F-3(b)	\$ 377,670	\$ 443,378
403	Depreciation Expense:	F-3(b)	\$ 65,671	\$ 87,150
	Less: Amortization of CIAC	F-22	49,470	53,325
Net Depreciation Expense			\$ 16,201	\$ 33,825
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)	241	241
408	Taxes Other Than Income	W/S-3	41,488	54,844
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			\$ 435,600	\$ 532,288
Net Utility Operating Income			\$ 43,044	\$ (9,877)
469,530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 43,044	\$ (9,877)

\* For each account, Column e should agree with Columns f, g and h on F-3(b)

UTILITY NAME: Lighthouse Utilities Company, Inc

<b>YEAR OF REPORT</b> December 31, 2006
--

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 522,411	\$ _____	\$ _____
\$ 522,411	\$ _____	\$ _____
\$ 443,378	\$ _____	\$ _____
87,150	_____	_____
53,325	_____	_____
\$ _____	\$ _____	\$ _____
241	_____	_____
54,844	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
\$ 532,288	\$ _____	\$ _____
\$ (9,877)	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
\$ (9,877)	\$ _____	\$ _____

\* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2006
--

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 43,044	\$ (9,877)
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		1,965	282
421	Nonutility Income		0	_____
426	Miscellaneous Nonutility Expenses		0	_____
Total Other Income and Deductions			\$ 1,965	\$ 282
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.20	Taxes Other Than Income		\$ _____	\$ _____
409.20	Income Taxes		_____	_____
410.20	Provision for Deferred Income Taxes		_____	_____
411.20	Provision for Deferred Income Taxes - Credit		_____	_____
412.20	Investment Tax Credits - Net		_____	_____
412.30	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ _____	\$ _____
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 44,450	\$ 53,265
428	Amortization of Debt Discount & Expense	F-13	_____	_____
429	Amortization of Premium on Debt	F-13	_____	_____
Total Interest Expense			\$ 44,450	\$ 53,265
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.30	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ _____	\$ _____
<b>NET INCOME</b>			\$ 559	\$ (62,860)

Explain Extraordinary Income:

---



---



---



---



---



UTILITY NAME: Lighthouse Utilities Company, Inc

<b>YEAR OF REPORT</b> December 31, 2006
--

**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$	\$ 3,044,131
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8		860,904
110	Accumulated Amortization	F-8		5,542
271	Contributions in Aid of Construction	F-22		1,511,097
252	Advances for Construction	F-20		
Subtotal			\$	\$ 666,588
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22		525,430
Subtotal			\$	\$ 1,192,018
114	Plus or Minus: Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)			55,422
	Other (Specify): _____ _____ _____			
RATE BASE			\$	\$ 1,247,440
NET UTILITY OPERATING INCOME			\$	\$ (62,860)
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)				(5.0 %)

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

Lighthouse Utilities Company, Inc

<b>YEAR OF REPORT</b> December 31, 2006
--

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ _____	_____	_____	_____
Preferred Stock	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____
Tax Credits - Zero Cost	_____	_____	_____	_____
Tax Credits - Weighted Cost	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____
<b>Total</b>	\$ <u>    N/A    </u>	<u>    N/A    </u>		<u>    N/A    </u>

(1) If the utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

\_\_\_\_\_

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity: <u>    11.96%    </u>
Commission order approving Return on Equity: _____

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate: _____ %
Commission order approving AFUDC rate: _____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

**UTILITY NAME:**

Lighthouse Utilities Company, Inc

**YEAR OF REPORT**  
December 31, 2006

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON- JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ N/A	\$	\$	\$	\$	0
Preferred Stock						0
Long Term Debt						0
Customer Deposits						0
Tax Credits - Zero Cost						0
Tax Credits - Weighted Cost						0
Deferred Inc. Taxes						0
Other (Explain)						0
Total	\$	\$	\$	\$	\$	\$

(1) Explain below all adjustments made in Columns (e) and (f):


UTILITY NAME: Lighthouse Utilities Company, Inc

**YEAR OF REPORT**  
December 31, 2006

**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 3,044,131	\$ _____	\$ _____	\$ 3,044,131
102	Utility Plant Leased to Other	_____	_____	_____	_____
103	Property Held for Future Use	_____	_____	_____	_____
104	Utility Plant Purchased or Sold	_____	_____	_____	_____
105	Construction Work in Progress	_____	_____	_____	_____
106	Completed Construction Not Classified	_____	_____	_____	_____
	<b>Total Utility Plant</b>	\$ <u>3,044,131</u>	\$ _____	\$ _____	\$ <u>3,044,131</u>

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ N/A	\$ _____	\$ _____	\$ _____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
	<b>Total Plant Acquisition Adjustments</b>	\$ _____	\$ _____	\$ _____	\$ _____
115	Accumulated Amortization	\$ _____	\$ _____	\$ _____	\$ _____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
	<b>Total Accumulated Amortization</b>	\$ _____	\$ _____	\$ _____	\$ _____
	<b>Net Acquisition Adjustments</b>	\$ _____	\$ _____	\$ _____	\$ _____

UTILITY NAME: Lighthouse Utilities Company, Inc

**YEAR OF REPORT**  
December 31, 2006

**ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
Account 108				
Balance first of year	\$ 773,754	\$	\$	\$ 773,754
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 87,150	\$	\$	\$ 87,150
Account 108.2 (2)				
Account 108.3 (2)				
Other Accounts (specify):				
Salvage				
Other Credits (Specify):				
<b>Total Credits</b>	\$ 87,150	\$	\$	\$ 87,150
Debits during year:				
Book cost of plant retired				
Cost of Removal				
Other Debits (specify):				
<b>Total Debits</b>	\$	\$	\$	\$
Balance end of year	\$ <u>860,904</u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>860,904</u>
<b>ACCUMULATED AMORTIZATION</b>				
Account 110				
Balance first of year	\$ 5,301	\$	\$	\$ 5,301
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$ 241	\$	\$	\$ 241
Other Accounts (specify):				
<b>Total credits</b>	\$ 241	\$	\$	\$ 241
Debits during year:				
Book cost of plant retired				
Other debits (specify):				
<b>Total Debits</b>	\$	\$	\$	\$
Balance end of year	\$ <u>5,542</u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>5,542</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Lighthouse Utilities Company, Inc

**YEAR OF REPORT**  
December 31, 2006

**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
N/A	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____	_____	\$ _____

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
N/A	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Nonutility Property	\$ _____	\$ _____	\$ _____	\$ _____

**SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): N/A	\$ _____
_____	_____
_____	_____
Total Special Deposits	\$ _____
OTHER SPECIAL DEPOSITS (Account 133): N/A	\$ _____
_____	_____
_____	_____
Total Other Special Deposits	\$ _____

UTILITY NAME: Lighthouse Utilities Company, Inc

<b>YEAR OF REPORT</b> December 31, 2006
--

**INVESTMENTS AND SPECIAL FUNDS  
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): N/A	\$	\$
Total Investment in Associated Companies		\$
UTILITY INVESTMENTS (Account 124): N/A	\$	\$
Total Utility Investment		\$
OTHER INVESTMENTS (Account 125): N/A	\$	\$
Total Other Investment		\$
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): N/A		\$
Total Special Funds		\$

UTILITY NAME: Lighthouse Utilities Company, Inc

**YEAR OF REPORT**  
December 31, 2006

**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 52,918	
Wastewater		
Other		
Total Customer Accounts Receivable		\$ 52,918
OTHER ACCOUNTS RECEIVABLE ( Account 142):		
	\$	
Total Other Accounts Receivable		\$
NOTES RECEIVABLE (Account 144):		
	\$	
Total Notes Receivable		\$
Total Accounts and Notes Receivable		\$ 52,918
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143)		
Balance first of year	\$	
Add: Provision for uncollectibles for current year	\$	
Collection of accounts previously written off		
Utility Accounts		
Others		
Total Additions		\$
Deduct accounts written off during year:		
Utility Accounts		
Others		
Total accounts written off		\$
Balance end of year		\$ 0
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 52,918



UTILITY NAME: Lighthouse Utilities Company, Inc

<b>YEAR OF REPORT</b> December 31, 2006
--

**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES  
ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ _____
	_____
	_____
	_____
	_____
	_____
	_____
	_____
	_____
	_____
	_____
Total	\$ _____

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES  
ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
N/A	%	\$ _____
	%	_____
	%	_____
	%	_____
	%	_____
	%	_____
	%	_____
	%	_____
	%	_____
	%	_____
Total		\$ _____

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS  
ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
N/A	\$ _____
	_____
	_____
	_____
	_____
	_____
	_____
	_____
	_____
	_____
	_____
Total Miscellaneous Current and Accrued Liabilities	\$ _____

UTILITY NAME: Lighthouse Utilities Company, Inc

**YEAR OF REPORT**  
December 31, 2006

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): N/A	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
<b>Total Unamortized Debt Discount and Expense</b>	\$ _____	\$ _____
UNAMORTIZED PREMIUM ON DEBT (Account 251): N/A	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
<b>Total Unamortized Premium on Debt</b>	\$ _____	\$ _____

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ _____
_____	_____
_____	_____
<b>Total Extraordinary Property Losses</b>	\$ _____

UTILITY NAME: Lighthouse Utilities Company, Inc

<b>YEAR OF REPORT</b> December 31, 2006
--

**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide Itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
N/A	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
<b>Total Deferred Rate Case Expense</b>	\$ _____	\$ _____
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
N/A	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Other Deferred Debits</b>	\$ _____	\$ _____
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
N/A	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Regulatory Assets</b>	\$ _____	\$ _____
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	\$ _____	\$ _____

UTILITY NAME: Lighthouse Utilities Company, Inc

**YEAR OF REPORT**  
December 31, 2006

**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share	%	.10
Shares authorized		10,000
Shares issued and outstanding		2,237
Total par value of stock issued	%\$	224
Dividends declared per share for year	%\$	0
<b>PREFERRED STOCK</b>		
Par or stated value per share	%\$	
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%\$	
Dividends declared per share for year	%\$	

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
N/A	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
<b>Total</b>			\$

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Lighthouse Utilities Company, Inc

<b>YEAR OF REPORT</b> December 31, 2006
--

**STATEMENT OF RETAINED EARNINGS**

- Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 287,522
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ _____
	Debits: _____	\$ _____
	Total Debits:	\$ _____
435	Balance Transferred from Income	\$ (62,860)
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ 224,662
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ _____
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings		\$ <u>224,662</u>
Notes to Statement of Retained Earnings:		

UTILITY NAME: Lighthouse Utilities Company, Inc

YEAR OF REPORT  
December 31, 2006

**ADVANCES FROM ASSOCIATED COMPANIES  
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ _____
<b>Total</b>	\$ _____

**OTHER LONG-TERM DEBT  
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
N/A	%		\$ _____
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
<b>Total</b>			\$ _____

\* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME: Lighthouse Utilities Company, Inc

<b>YEAR OF REPORT</b> December 31, 2006
--

**NOTES PAYABLE  
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE ( Account 232):			
John Thorpe	8.5 %	Fixed	\$ 50,000
Langdon Flowers Jr.	8.0-8.5 %	Fixed	50,000
William J. Rish	7.0-8.5 %	Fixed	160,000
Elizabeth T. Hughes	7.0-8.5 %	Fixed	220,000
Margaret F. Rich	7.0-8.5 %	Fixed	215,000
Amanda Flowers	7.0-8.5 %	Fixed	75,000
_____	_____ %	_____	_____
_____	_____ %	_____	_____
<b>Total Account 232</b>			<b>\$ 770,000</b>
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
N/A	_____ %	_____	\$ _____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
<b>Total Account 234</b>			<b>\$ _____</b>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
<b>Total</b>	<b>\$ _____</b>

UTILITY NAME: Lighthouse Utilities Company, Inc

**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
Langdon Flowers Jr.	\$ 1,051	237.5	\$ 3,132	\$ 2,630	\$ 1,553
William J. Rish	4,808	237.7	11,280	13,553	2,535
Elizabeth Hughes	5,350	237.9	14,118	18,720	748
John Thorpe	3,444	237.3	5,840	7,019	2,265
Total Account 237.1	\$ See Page 2		\$ See Page 2	\$ See Page 2	\$ See Page 2
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$	427	\$	\$	\$
Total Account 237.2	\$		\$	\$	\$
Total Account 237 (1)	\$		\$	\$	\$
INTEREST EXPENSED:					
Total accrual Account 237		237	\$		
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)					

(1) Must agree to F-2 (a), Beginning and  
Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current  
Year Interest Expense



UTILITY NAME: Lighthouse Utilities Company, Inc

YEAR OF REPORT  
December 31, 2006

ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
Langdon S. Flowers III	\$ 0		\$ 5,790	\$ 5,790	\$ 0
Margaret F. Clifton Rich	4,708	237.10	7,109	8,875	2,942
Amanda Flowers (Craig Flowers Trust)	854	237.11	4,390	6,198	(954)
IDA Rose Baker	3,172	237.4	1,606	4,778	0
Total Account 237.1	\$ 23,387		\$ 53,265	\$ 67,563	\$ 9,089
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$	427	\$	\$	\$
Total Account 237.2	\$		\$	\$	\$
Total Account 237 (1)	\$ 23,387		\$ 53,265	\$ 67,563	\$ 9,089
INTEREST EXPENSED:					
Total accrual Account 237		237	\$		
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)			\$ 53,265		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current Year Interest Expense

**YEAR OF REPORT**  
December 31, 2006

**UTILITY NAME:** Lighthouse Utilities Company, Inc

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
N/A	\$
Total Miscellaneous Current and Accrued Liabilities	\$

**ADVANCES FOR CONSTRUCTION  
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
N/A	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$

\* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: Lighthouse Utilities Company, Inc

**YEAR OF REPORT**  
December 31, 2006

**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
N/A	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Regulatory Liabilities</b>	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
N/A	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Other Deferred Liabilities</b>	\$ _____	\$ _____
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ _____	\$ _____

UTILITY NAME: Lighthouse Utilities Company, Inc

**YEAR OF REPORT**  
December 31, 2006

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 1,420,482	\$ _____	\$ _____	\$ 1,420,482
Add credits during year:	\$ 90,615	\$ _____	\$ _____	\$ 90,615
Less debit charged during the year	\$ _____	\$ _____	\$ _____	\$ _____
Total Contribution In Aid of Construction	\$ 1,511,097	\$ _____	\$ _____	\$ 1,511,097

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 472,105	\$ _____	\$ _____	\$ 472,105
Debits during the year:	\$ 53,325	\$ _____	\$ _____	\$ 53,325
Credits during the year	\$ _____	\$ _____	\$ _____	\$ _____
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 525,430	\$ _____	\$ _____	\$ 525,430

UTILITY NAME: Lighthouse Utilities Company, Inc

<b>YEAR OF REPORT</b> December 31, 2006
--

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

- 1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- 2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (62,860)
Reconciling items for the year:		
Taxable income not reported on books:		
<u>Additions to CTAC</u>		<u>90,615</u>
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
<u>Reverse Interest accruals</u>		<u>9,090</u>
<u>Reverse Pension Payable</u>		<u>1,407</u>
<u>Reverse Accrued Regulation Fee</u>		<u>11,750</u>
<u>Reverse Accounts Payable</u>		<u>16,539</u>
Income recorded on books not included in return:		
_____		_____
_____		_____
_____		_____
Deduction on return not charged against book income:		
<u>Accounts receivable adjustment</u>		<u>(52,918)</u>
<u>Prepayment - Insurance</u>		<u>(7,170)</u>
<u>Depreciation and Amortization</u>		<u>(43,613)</u>
_____		_____
Federal tax net income		\$ <u>(36,613)</u>

Computation of tax :  
                     Company is an S-Corporation and not subject to Federal or State income tax.

UTILITY NAME:

Lighthouse Utilities Company, Inc

**YEAR OF REPORT**  
December 31, 2006

**WATER LISTING OF SYSTEM GROUPS**

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.  
The water engineering schedules (W-11 through W-14) must be filed for each system in the group.  
All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

<b>SYSTEM NAME / COUNTY</b>	<b>CERTIFICATE NUMBER</b>	<b>GROUP NUMBER</b>
Gulf County	491W	

**WATER  
OPERATION  
SECTION**

UTILITY NAME:

Lighthouse Utilities Company, Inc

<b>YEAR OF REPORT</b> December 31, 2006
--

SYSTEM NAME / COUNTY:

Gulf County

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 3,044,131
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	860,904
110	Accumulated Amortization		5,542
271	Contributions in Aid of Construction	W-7	1,511,097
252	Advances for Construction	F-20	0
Subtotal			\$ 666,588
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 525,430
Subtotal			\$ 1,192,018
114	Plus or Minus: Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		55,422
	Other (Specify):		
WATER RATE BASE			\$ 1,247,440
WATER OPERATING INCOME		W-3	\$ (62,860)
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			(5.0 %)

- NOTES : (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.



UTILITY NAME:

Lighthouse Utilities Company, Inc

**YEAR OF REPORT**  
December 31, 2006

SYSTEM NAME / COUNTY :

Gulf County

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	<b>UTILITY OPERATING INCOME</b>		
400	Operating Revenues	W-9	\$ 522,411
469	Less: Guaranteed Revenue and AFPI	W-9	
	<b>Net Operating Revenues</b>		\$ 522,411
401	Operating Expenses	W-10(a)	\$ 443,378
403	Depreciation Expense	W-6(a)	87,150
	Less: Amortization of CIAC	W-8(a)	53,325
	<b>Net Depreciation Expense</b>		\$ 33,825
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	241
	<b>Taxes Other Than Income</b>		
408.10	Utility Regulatory Assessment Fee		29,711
408.11	Property Taxes		13,513
408.12	Payroll Taxes		11,620
408.13	Other Taxes and Licenses		
408	<b>Total Taxes Other Than Income</b>		\$ 54,844
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	<b>Utility Operating Expenses</b>		\$ 532,288
	<b>Utility Operating Income</b>		\$ (9,877)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	<b>Total Utility Operating Income</b>		\$ (9,877)

**YEAR OF REPORT**  
December 31, 2006

**UTILITY NAME:** Lighthouse Utilities Company, Inc  
**SYSTEM NAME / COUNTY:** Gulf County

**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 8,570			\$ 8,570
302	Franchises				
303	Land and Land Rights	26,000			26,000
304	Structures and Improvements	415,494			415,494
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	207,507	39,381		246,888
308	Infiltration Galleries and Tunnels				
309	Supply Mains	209,548			209,548
310	Power Generation Equipment				
311	Pumping Equipment	216,594	29,735		246,329
320	Water Treatment Equipment	346,259	5,401		351,660
330	Distribution Reservoirs and Standpipes	32,000			32,000
331	Transmission and Distribution Mains	982,831			982,831
333	Services	197,957	27,000		224,957
334	Meters and Meter Installations	45,072	211,546		256,618
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant Miscellaneous Equipment				
340	Office Furniture and Equipment	7,156			7,156
341	Transportation Equipment	36,080			36,080
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	<b>TOTAL WATER PLANT</b>	<b>\$ 2,731,068</b>	<b>\$ 313,063</b>	<b>\$ 0</b>	<b>\$ 3,044,131</b>

**NOTE:** Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)  
GROUP \_\_\_\_\_

**YEAR OF REPORT**  
December 31, 2006

**UTILITY NAME:** Lighthouse Utilities Company, Inc

**SYSTEM NAME / COUNTY :** Gulf County

**WATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 8,570	\$ 8,570				
302	Franchises						
303	Land and Land Rights	26,000					26,000
304	Structures and Improvements	415,494		415,494			
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	246,888		246,888			
308	Infiltration Galleries and Tunnels	209,548		209,548			
309	Supply Mains						
310	Power Generation Equipment						
311	Pumping Equipment	246,329		246,329			
320	Water Treatment Equipment	351,660			351,660		
330	Distribution Reservoirs and Standpipes	32,000				32,000	
331	Transmission and Distribution Mains	982,831				982,831	
333	Services	224,957				224,957	
334	Meters and Meter Installations	256,618				256,618	
335	Hydrants						
336	Backflow Prevention Devices						
339	Other Plant Miscellaneous Equipment						7,156
340	Office Furniture and Equipment	36,080					36,080
341	Transportation Equipment						
342	Stores Equipment						
343	Tools, Shop and Garage Equipment						
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment						
348	Other Tangible Plant						
	<b>TOTAL WATER PLANT</b>	\$ 3,044,131	\$ 8,570	\$ 1,118,259	\$ 351,660	\$ 1,496,406	\$ 69,236

W-4(b)  
GROUP \_\_\_\_\_

UTILITY NAME: Lighthouse Utilities Company, Inc

<b>YEAR OF REPORT</b> December 31, 2006
--

SYSTEM NAME / COUNTY: Gulf County

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	40/33		2.5 / 3.0303
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	10/30		10.0 / 3.3333
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.8571
310	Power Generation Equipment			
311	Pumping Equipment	20		5.0
320	Water Treatment Equipment	22		4.5455
330	Distribution Reservoirs and Standpipes	37		2.7027
331	Transmission and Distribution Mains			
333	Services	40		2.5
334	Meters and Meter Installations	20		5.0
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment	15/6		6.6667 / 16.6667
341	Transportation Equipment	6		16.6667
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

**YEAR OF REPORT**  
December 31, 2006

UTILITY NAME: Lighthouse Utilities Company, Inc

SYSTEM NAME / COUNTY: Gulf County

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 56,996	12,533		\$ 12,533
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes				0
307	Wells and Springs	54,380	6,936		6,936
308	Infiltration Galleries and Tunnels				0
309	Supply Mains	82,353	5,987		5,987
310	Power Generation Equipment				0
311	Pumping Equipment	200,864	1,453		1,453
320	Water Treatment Equipment	8,205	13,297		13,297
330	Distribution Reservoirs and Standpipes	32,000	0		0
331	Transmission and Distribution Mains	270,080	29,783		29,783
333	Services	33,138	5,286		5,286
334	Meters and Meter Installations	11,789	9,209		9,209
335	Hydrants				0
336	Backflow Prevention Devices				0
339	Other Plant Miscellaneous Equipment				0
340	Office Furniture and Equipment	4,062	642		642
341	Transportation Equipment	19,887	2,024		2,024
342	Stores Equipment				0
343	Tools, Shop and Garage Equipment				0
344	Laboratory Equipment				0
345	Power Operated Equipment				0
346	Communication Equipment				0
347	Miscellaneous Equipment				0
348	Other Tangible Plant				0
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 773,754</b>	<b>\$ 87,150</b>	<b>\$</b>	<b>\$ 87,150</b>

\* Specify nature of transaction  
Use ( ) to denote reversal entries.

W-6(a)  
GROUP \_\_\_\_\_

**YEAR OF REPORT**  
December 31, 2006

**UTILITY NAME:** Lighthouse Utilities Company, Inc

**SYSTEM NAME / COUNTY:** Gulf County

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c-f-i)
304	Structures and Improvements	\$	\$	\$	\$	\$ 69,529
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					61,316
308	Infiltration Galleries and Tunnels					
309	Supply Mains					88,340
310	Power Generation Equipment					
311	Pumping Equipment					
320	Water Treatment Equipment					202,317
330	Distribution Reservoirs and Standpipes					21,502
331	Transmission and Distribution Mains					32,000
333	Services					
334	Meters and Meter Installations					299,863
335	Hydrants					38,424
336	Backflow Prevention Devices					20,998
339	Other Plant Miscellaneous Equipment					
340	Office Furniture and Equipment					
341	Transportation Equipment					4,704
342	Stores Equipment					21,911
343	Tools, Shop and Garage Equipment					
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					
348	Other Tangible Plant					
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		\$	\$	\$	\$	\$ 860,904

W-6(b)  
GROUP \_\_\_\_\_

UTILITY NAME:

Lighthouse Utilities Company, Inc

**YEAR OF REPORT**  
**December 31, 2006**

SYSTEM NAME / COUNTY:

Gulf County

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>1,420,482</u>
Add credits during year: Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>90,615</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>                    </u>
Total Credits		\$ <u>90,615</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u>                    </u>
Total Contributions In Aid of Construction		\$ <u>1,511,097</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

UTILITY NAME: Lighthouse Utilities Company, Inc

**YEAR OF REPORT**  
December 31, 2006

SYSTEM NAME / COUNTY: Gulf County

**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
System Capacity Fee and connection charges	60	\$ _____	\$ 90,615
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits			\$ <u>90,615</u>

**ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 472,105
Debits during the year:	
Accruals charged to Account 272	\$ 53,085
Other debits (specify):	_____
_____	_____
_____	_____
Total debits	\$ 53,085
Credits during the year (specify):	
_____	\$ _____
_____	_____
Total credits	\$ _____
Balance end of year	\$ <u>525,190</u>



UTILITY NAME:

Lighthouse Utilities Company, Inc

YEAR OF REPORT  
December 31, 2006

SYSTEM NAME / COUNTY:

Gulf County

**WATER CIAC SCHEDULE "B"**  
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS  
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
None		\$ _____
Total Credits		\$ _____

UTILITY NAME:

Lighthouse Utilities Company, Inc

<b>YEAR OF REPORT</b> December 31, 2006
--

SYSTEM NAME / COUNTY:

Gulf County

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	1,253	1,278	450,279
461.2	Sales to Commercial Customers	9	8	9,321
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities	10	8	62,546
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		1,272	1,294	\$ 522,146
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue				\$
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		1,272	1,294	\$ 522,146
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			265
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 265
Total Water Operating Revenues				\$ 522,411

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

Lighthouse Utilities Company, Inc

**YEAR OF REPORT**  
December 31, 2006

SYSTEM NAME / COUNTY:

Gulf County

**WATER UTILITY EXPENSE ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 75,833	\$	\$ 8,425
603	Salaries and Wages - Officers, Directors and Majority Stockholders	34,684	5,203	
604	Employee Pensions and Benefits	3,238		
610	Purchased Water			
615	Purchased Power	35,933	35,933	
616	Fuel for Power Production			
618	Chemicals	6,137	6,137	
620	Materials and Supplies	122,704		
631	Contractual Services-Engineering	10,000		
632	Contractual Services - Accounting	6,172		
633	Contractual Services - Legal	775		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing	2,412	2,412	
636	Contractual Services - Other	48,530		
641	Rental of Building/Real Property	5,562		
642	Rental of Equipment			
650	Transportation Expenses	10,146		
656	Insurance - Vehicle	2,647		
657	Insurance - General Liability	15,388		
658	Insurance - Workman's Comp.	11,793	11,793	
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
668	Water Resource Conservation Exp.			
670	Bad Debt Expense			
675	Miscellaneous Expenses	51,424		
<b>Total Water Utility Expenses</b>		\$ <u>443,378</u>	\$ <u>61,478</u>	\$ <u>8,425</u>

UTILITY NAME:

Lighthouse Utilities Company, Inc

**YEAR OF REPORT**  
December 31, 2006

SYSTEM NAME / COUNTY:

Gulf County

**WATER EXPENSE ACCOUNT MATRIX**

<b>3 WATER TREATMENT EXPENSES - OPERATIONS (f)</b>	<b>4 WATER TREATMENT EXPENSES - MAINTENANCE (g)</b>	<b>5 TRANSMISSION &amp; DISTRIBUTION EXPENSES - OPERATIONS (h)</b>	<b>6 TRANSMISSION &amp; DISTRIBUTION EXPENSES - MAINTENANCE (i)</b>	<b>7 CUSTOMER ACCOUNTS EXPENSE (j)</b>	<b>8 ADMIN. &amp; GENERAL EXPENSES (k)</b>
\$ _____	\$ 17,553	\$ _____	\$ 37,212	\$ _____	\$ 12,643
1,590		1,531		4,509	21,851
██████████	██████████	██████████	██████████	██████████	██████████
		117,786			4,918
			10,000		6,172
					775
			38,617		9,913
				2,781	2,781
					10,146
			2,647		15,388
██████████	██████████	██████████	██████████	██████████	
██████████	██████████	██████████	██████████	██████████	51,424
\$ 1,590	\$ 17,553	\$ 119,317	\$ 88,476	\$ 7,290	\$ 139,249

UTILITY NAME:

Lighthouse Utilities Company, Inc

<b>YEAR OF REPORT</b> December 31, 2006
--

SYSTEM NAME / COUNTY:

Gulf County

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		9,151	567		8,584
February		8,137	2,318		5,819
March		11,261	4,208		7,053
April		11,803	5,463		6,340
May		12,961	4,111		8,850
June		11,996	2,156		9,840
July		14,451	5,117		9,334
August		13,378	3,625		9,753
September		11,200	1,773		9,427
October		11,280	3,396		7,884
November		9,605	2,737		6,868
December		10,524	3,198		7,326
Total for Year		135,747	38,669		97,078

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**SOURCE OF SUPPLY**

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1	150gpm	216,000	groundwater
Well # 2	450gpm	648,000	groundwater
Well # 1 Effective 10/06	300gpm	432,000	groundwater
Well # 2 Effective 10/06	625gpm	900,000	groundwater

W-11

GROUP \_\_\_\_\_

SYSTEM \_\_\_\_\_

UTILITY NAME: Lighthouse Utilities Company, Inc

**YEAR OF REPORT**  
**December 31, 2006**

SYSTEM NAME / COUNTY: Gulf County

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>LCUI # 1 216,000</u>
	<u>Effective 10/1/06 432,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Hydropneumatic Tank</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Aerated / chlorinated</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon):	Manufacturer: _____
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet):	Manufacturer: _____
Gravity (in GPM/square feet):	Manufacturer: _____

Permitted capacity changed October, 2006.

UTILITY NAME: Lighthouse Utilities Company, Inc

**YEAR OF REPORT**  
December 31, 2006

SYSTEM NAME / COUNTY: Gulf County

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>LUCL # 2 648,000</u>
	<u>Effective 10/1/06 900,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Aerated / chlorinated</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): _____	Manufacturer: _____
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): _____	Manufacturer: _____
Gravity (in GPM/square feet): _____	Manufacturer: _____

Permitted capacity changed October, 2006.

UTILITY NAME: Lighthouse Utilities Company, Inc

YEAR OF REPORT  
December 31, 2006

SYSTEM NAME / COUNTY: Gulf County

**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0		
3/4"	Displacement	1.5	1,349	1,349
1"	Displacement	2.5	10	25
1 1/2"	Displacement or Turbine	5.0	5	25
2"	Displacement, Compound or Turbine	8.0	2	16
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5	2	60
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>1.475</u>

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

- (b) If no historical flow data are available, use:  
ERC = ( Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day )

ERC Calculation:

$$\frac{57,078}{(365)(1,475)} = 180 \text{ Gallons per day per equivalent meter.}$$

W-13

GROUP \_\_\_\_\_

SYSTEM \_\_\_\_\_



UTILITY NAME: Lighthouse Utilities Company, Inc

**YEAR OF REPORT**  
**December 31, 2006**

SYSTEM NAME / COUNTY: Gulf County

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 3,600 (Wells pumping 16 hrs. / day)
2. Maximum number of ERCs \* which can be served. 5,400 (Wells pumping 24 hrs. / day)
3. Present system connection capacity (in ERCs \*) using existing lines. Unknown
4. Future connection capacity (in ERCs \*) upon service area buildout. Unknown
5. Estimated annual increase in ERCs \*. 145
6. Is the utility required to have fire flow capacity? No  
If so, how much capacity is required? \_\_\_\_\_
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. \_\_\_\_\_  
Connect with City of Port St. Joe system by July 2007.
9. When did the company last file a capacity analysis report with the DEP? January, 2006
10. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules. See attached
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading. Tap fees and private funding.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
11. Department of Environmental Protection ID # 1230848
12. Water Management District Consumptive Use Permit # 19830085
  - a. Is the system in compliance with the requirements of the CUP? Yes
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_

\* An ERC is determined based on the calculation on the bottom of Page W-13.

Lighthouse Utilities Company, Inc.

Year of Report: December 31, 2006

Other Water System Information

10. Connected a 10-inch line to City of Port St. Joe line at South City lines at the point intersecting Jones Homestead Road and Highway 98. Waiting on final approval.

# **WASTEWATER OPERATING SECTION**

**Note:** This utility is a water only service; therefore, Pages S-1 through S-13 have been omitted from this report.

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

Company:

For the Year Ended December 31, 2006

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ _____	\$ _____	\$ _____
Total Metered Sales (461.1 - 461.5)	522,145	498,515	23,630
Total Fire Protection Revenue (462.1 - 462.2)	_____	_____	_____
Other Sales to Public Authorities (464)	_____	_____	_____
Sales to Irrigation Customers (465)	_____	_____	_____
Sales for Resale (466)	_____	_____	_____
Interdepartmental Sales (467)	_____	_____	_____
Total Other Water Revenues (469 - 474)	265	0	265
<b>Total Water Operating Revenue</b>	<b>\$ 522,410</b>	<b>\$ 498,515</b>	<b>\$ 23,895</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	_____	_____	_____
<b>Net Water Operating Revenues</b>	<b>\$ 522,410</b>	<b>\$ 498,515</b>	<b>\$ 23,895</b>

Explanations:

Difference due to estimate adjustments used on the regulatory assessment fee return.

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).