

CLASS "A" OR "B"

**OFFICIAL COPY**  
**Public Service Commission**  
**Do Not Remove from this Office**

WATER AND/OR WASTEWATER UTILITIES  
(Gross Revenue of More Than \$200,000 Each)

# ANNUAL REPORT

OF

WU533-11-AR

Lighthouse Utilities Company, Inc.

Exact Legal Name of Respondent

491 W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



12 APR 30 AM 7:08  
ECONOMIC REGULATION  
PUBLIC SERVICE

FOR THE

YEAR ENDED DECEMBER 31, 2011

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

## TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
<b>EXECUTIVE SUMMARY</b>			
Certification	E-1	Business Contracts with Officers, Directors and Affiliates	E-7
General Information	E-2	Affiliation of Officers and Directors	E-8
Directory of Personnel Who Contact the FPSC	E-3	Businesses which are a Byproduct, Coproduct or Joint Product Result of Providing Service	E-9
Company Profile	E-4	Business Transactions with Related Parties. Part I and II	E-10
Parent / Affiliate Organization Chart	E-5		
Compensation of Officers & Directors	E-6		
<b>FINANCIAL SECTION</b>			
Comparative Balance Sheet - Assets and Other Debits	F-1	Unamortized Debt Discount / Expense / Premium	F-13
Comparative Balance Sheet - Equity Capital and Liabilities	F-2	Extraordinary Property Losses	F-13
Comparative Operating Statement	F-3	Miscellaneous Deferred Debits	F-14
Year End Rate Base	F-4	Capital Stock	F-15
Year End Capital Structure	F-5	Bonds	F-15
Capital Structure Adjustments	F-6	Statement of Retained Earnings	F-16
Utility Plant	F-7	Advances from Associated Companies	F-17
Utility Plant Acquisition Adjustments	F-7	Other Long Term Debt	F-17
Accumulated Depreciation	F-8	Notes Payable	F-18
Accumulated Amortization	F-8	Accounts Payable to Associated Companies	F-18
Regulatory Commission Expense - Amortization of Rate Case Expense	F-9	Accrued Interest and Expense	F-19
Nonutility Property	F-9	Miscellaneous Current & Accrued Liabilities	F-20
Special Deposits	F-9	Advances for Construction	F-20
Investments and Special Funds	F-10	Other Deferred Credits	F-21
Accounts and Notes Receivable - Net	F-11	Contributions In Aid of Construction	F-22
Accounts Receivable from Associated Companies	F-12	Accumulated Amortization of CIAC	F-22
Notes Receivable from Associated Companies	F-12	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	F-23
Miscellaneous Current & Accrued Assets	F-12		

## TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
<b>WATER OPERATION SECTION</b>			
Water Listing of System Groups	W-1	CIAC Additions / Amortization	W-8
Year End Water Rate Base	W-2	Water Operating Revenue	W-9
Water Operating Statement	W-3	Water Utility Expense Accounts	W-10
Water Utility Plant Accounts	W-4	Pumping and Purchased Water Statistics, Source Supply	W-11
Basis for Water Depreciation Charges	W-5	Water Treatment Plant Information	W-12
Analysis of Entries in Water Depreciation Reserve	W-6	Calculation of ERCs	W-13
Contributions In Aid of Construction	W-7	Other Water System Information	W-14
<b>WASTEWATER OPERATION SECTION</b>			
Wastewater Listing of System Groups	S-1	Contributions In Aid of Construction	S-7
Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
Wastewater Operating Statement	S-3	Wastewater Operating Revenue	S-9
Wastewater Utility Plant Accounts	S-4	Wastewater Utility Expense Accounts	S-10
Basis for Wastewater Depreciation Charges	S-5	Calculation of ERCs	S-11
Analysis of Entries in Wastewater Depreciation Reserve	S-6	Wastewater Treatment Plant Information	S-12
		Other Wastewater System Information	S-13

# **EXECUTIVE SUMMARY**

UTILITY NAME: Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**  
December 31, 2011

### CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

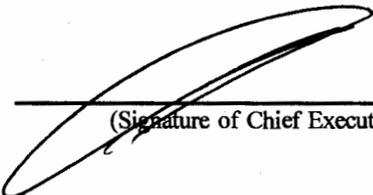
YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>	1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.
--	--------------------------------	--

YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>	2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
--	--------------------------------	--

YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>	3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.
--	--------------------------------	---

YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>	4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.
--	--------------------------------	--

Items Certified			
1.	2.	3.	4.
x	x	x	x

  
\_\_\_\_\_  
(Signature of Chief Executive Officer of the utility) \*

1.	2.	3.	4.

\_\_\_\_\_  
(Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**ANNUAL REPORT OF**

<b>YEAR OF REPORT</b> December 31, 2011
--

**Lighthouse Utilities Company, Inc.**  
 (Exact Name of Utility)

County: Gulf

List below the exact mailing address of the utility for which normal correspondence should be sent:

252 Marina Drive  
Port St Joe, FL 32456

Telephone: 850-227-7427

E Mail Address: jay@floridagulfcoast.com

WEB Site: www.lighthouseutilities.com

Sunshine State One-Call of Florida, Inc. Member Number LUC855

Name and address of person to whom correspondence concerning this report should be addressed:

William J. Rish, Jr.  
252 Marina Drive  
Port St Joe, FL 32456

Telephone: \_\_\_\_\_

List below the address of where the utility's books and records are located:

252 Marina Drive  
Port St Joe, FL 32456

Telephone: 850-227-7427

List below any groups auditing or reviewing the records and operations:

\_\_\_\_\_  
 \_\_\_\_\_

Date of original organization of the utility: July 1, 1984

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual      Partnership      Sub S Corporation      1120 Corporation  
                 

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<u>Carol T. Rish</u>	<u>22.646</u>
2.	<u>Elizabeth Hughes</u>	<u>21.108</u>
3.	<u>Margaret Ann Flowers</u>	<u>9.465</u>
4.	<u>Langdon S. Flowers III</u>	<u>8.641</u>
5.	<u>Langdon S. Flowers Jr.</u>	<u>5.894</u>
6.	_____	_____
7.	<u>Other members under 5%</u>	<u>32.246</u>
8.	_____	_____
9.	<u>Total</u>	<u>100.000</u>
10.	_____	_____



### COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A. History: Lighthouse Utilities Company purchased the Cape San Blas Water Company in 1984, and was organized and registered with the Florida Secretary of State effective July 1, 1984. In 1986, a new well, pumping plant and distribution system was constructed on the Cape San Blas area of South Gulf County. We became regulated by the Florida Public Service Commission (FPSC) in the fall of 1986. The Commission granted us an extension of area in 1993. We now have 85% of the area certified to us by the FPSC.

B. Services: Lighthouse Utilities provides water only services in the area certified by the FPSC.

C. Major goals & objectives:

- (1) To continue to provide high quality potable water to our customers
- (2) To serve all new customers as the area continues to develop
- (3) To expand our services to areas designated by the FPSC as it becomes economically feasible to do so.
- (4) To provide a fair return on investment to stockholders of the company

D. Division & functions: This small rural water company has a general manager, operating manager and billing clerk. There are no divisions, and all functions are the responsibility of the general manager.

E. The company extended the distribution system in 1997, and gained customers in established areas. Due to major development in our service area, a large water tank and booster facility was added to our system in 2001.

F. Major transactions: The 10 inch water line connecting the Lighthouse Utilities system to the City of Port Saint Joe water system was completed in early 2007. This provides access to the City of Port Saint Joe water system for emergency use and/or additional capacity.

G. Most of the service area has been built out, and any additional customers will be fill-in customers on the existing lines. The company believes it has sufficient pumping and storage capacity to stay ahead of demand until the fresh water canal can be used.

H. During the year 2010, the Company filed a petition for a rate increase using 2009 as a test year. That rate case was approved September 1, 2011. The prior year and current year numbers reflect the adjustments required as a result of that rate case.

UTILITY NAME: Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**

December 31, 2011

**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of 12/31/11

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

N/A

**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
William J. Rish Jr.	President	60%	\$ 36,539
Langdon S. Flowers Jr.	Vice President	1%	-0-
Carol T Rish	Secretary	1%	-0-
			-0-

**COMPENSATION OF DIRECTORS**

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
William J Rish Jr	Director	2	\$ 6,750
Scott Rich	Director	2	6,750
Langdon S. Flowers Jr.	Director	2	6,750
Carol T. Rish	Director	2	6,750
Margaret A Flowers	Director	2	6,750
Catherine Womac	Director	2	6,750
Langdon S. Flowers III	Director	2	6,750











**FINANCIAL**

**SECTION**

UTILITY NAME: Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**  
December 31, 2011

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 3,024,665	\$ 3,081,248
108-110	Less: Accumulated Depreciation and Amortization	F-8	1,100,291	1,190,037
Net Plant			\$ 1,924,374	\$ 1,891,211
114-115	Utility Plant Acquisition adjustment (Net)	F-7	0	0
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 1,924,374	\$ 1,891,211
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$ 71,639	\$ 69,184
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 71,639	\$ 69,184
123	Investment in Associated Companies	F-10	0	0
124	Utility Investments	F-10	0	0
125	Other Investments	F-10	0	0
126-127	Special Funds	F-10	0	0
Total Other Property & Investments			\$ 71,639	\$ 69,184
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ 27,212	\$ 59,981
132	Special Deposits	F-9		0
133	Other Special Deposits	F-9		0
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	67,982	42,823
145	Accounts Receivable from Associated Companies	F-12		0
146	Notes Receivable from Associated Companies	F-12		0
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments		3,183	2,316
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12		0
Total Current and Accrued Assets			\$ 98,377	\$ 105,120

\* Not Applicable for Class B Utilities

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2011
--

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED DEBITS</b>				
181	Unamortized Debt Discount & Expense	F-13	\$ 0	\$ 0
182	Extraordinary Property Losses	F-13	0	0
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Miscellaneous Deferred Debits	F-14	0	65,847
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
Total Deferred Debits			\$ 0	\$ 65,847
<b>TOTAL ASSETS AND OTHER DEBITS</b>			<b>\$ 2,094,390</b>	<b>\$ 2,131,362</b>

\* Not Applicable for Class B Utilities

<p><b>NOTES TO THE BALANCE SHEET</b></p> <p>The space below is provided for important notes regarding the balance sheet</p>
---

UTILITY NAME: Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**  
December 31, 2011

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 224	\$ 224
204	Preferred Stock Issued	F-15	0	0
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		223,761	223,761
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	45,700	51,794
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 269,685	\$ 275,779
<b>LONG TERM DEBT</b>				
221	Bonds	F-15	0	0
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17	0	0
224	Other Long Term Debt	F-17	0	0
Total Long Term Debt			\$ 0	\$ 0
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		4,495	2,430
232	Notes Payable	F-18	790,000	865,000
233	Accounts Payable to Associated Companies	F-18	0	0
234	Notes Payable to Associated Companies	F-18	0	0
235	Customer Deposits			
236	Accrued Taxes	W/S-3	26,263	11,367
237	Accrued Interest	F-19	20,933	25,391
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	2,658	2,822
Total Current & Accrued Liabilities			\$ 844,349	\$ 907,010

\* Not Applicable for Class B Utilities

UTILITY NAME: Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**

December 31, 2011

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ 0	\$ 0
252	Advances For Construction	F-20	0	0
253	Other Deferred Credits	F-21	0	0
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ 0	\$ 0
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$	\$
262	Injuries & Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves			\$ 0	\$ 0
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 1,748,070	\$ 1,780,470
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	767,714	(831,897)
Total Net CIAC			\$ 980,356	\$ 948,573
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$	\$
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accumulated Deferred Income Tax			\$ 0	\$ 0
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ 2,094,390	\$ 2,131,362

**UTILITY NAME:** Lighthouse Utilities Company, Inc.

**COMPARATIVE OPERATING STATEMENT**

<b>ACCT. NO. (a)</b>	<b>ACCOUNT NAME (b)</b>	<b>REF. PAGE (c)</b>	<b>PREVIOUS YEAR (d)</b>	<b>CURRENT YEAR * (e)</b>
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 500,147	\$ 506,770
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		0
Net Operating Revenues			\$ 500,147	\$ 506,770
401	Operating Expenses	F-3(b)	\$ 354,255	\$ 358,137
403	Depreciation Expense:	F-3(b)	\$ 104,851	\$ 89,746
	Less: Amortization of CIAC	F-22	63,105	64,184
Net Depreciation Expense			\$ 41,746	\$ 25,562
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	0	0
407	Amortization Expense (Other than CIAC)	F-3(b)	0	0
408	Taxes Other Than Income	W/S-3	48,841	48,279
409	Current Income Taxes	W/S-3	0	0
410.10	Deferred Federal Income Taxes	W/S-3	0	0
410.11	Deferred State Income Taxes	W/S-3	0	0
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	0	0
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	0	0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	0	0
Utility Operating Expenses			\$ 444,842	\$ 431,978
Net Utility Operating Income			\$ 55,305	\$ 74,792
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	0	0
413	Income From Utility Plant Leased to Others		0	0
414	Gains (losses) From Disposition of Utility Property		0	0
420	Allowance for Funds Used During Construction		0	0
<b>Total Utility Operating Income [Enter here and on Page F-3(c)]</b>			\$ <u>55,305</u>	\$ <u>74,792</u>

\* For each account, Column e should agree with Columns f, g and h on F-3(b)

YEAR OF REPORT

UTILITY NAME: Lighthouse Utilities Company, Inc.

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ <u>506,770</u> 0	\$ <u>0</u> 0	\$ _____
\$ <u>506,770</u>	\$ <u>0</u>	\$ <u>0</u>
\$ <u>358,137</u>	\$ <u>0</u>	\$ _____
<u>89,746</u> <u>64,184</u>	<u>0</u> <u>0</u>	_____
\$ <u>25,562</u>	\$ <u>0</u>	\$ <u>0</u>
<u>0</u> <u>0</u> <u>48,279</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u>	<u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u>	_____ _____ _____ _____ _____ _____ _____ _____ _____ _____
\$ <u>431,978</u>	\$ <u>0</u>	\$ <u>0</u>
\$ <u>74,792</u>	\$ <u>0</u>	\$ <u>0</u>
<u>0</u> <u>0</u> <u>0</u> <u>0</u>	<u>0</u> <u>0</u> <u>0</u> <u>0</u>	_____ _____ _____ _____
\$ <u><u>74,792</u></u>	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>

\* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: Lighthouse Utilities Company, Inc.

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 55,305	\$ 74,792
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income		32	4
421	Nonutility Income			
426	Miscellaneous Nonutility Expenses			
Total Other Income and Deductions			\$ 32	\$ 4
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.20	Taxes Other Than Income		\$	\$
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable To Other Income			\$ 0	\$ 0
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 64,358	\$ 68,702
428	Amortization of Debt Discount & Expense	F-13	0	0
429	Amortization of Premium on Debt	F-13	0	0
Total Interest Expense			\$ 64,358	\$ 68,702
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$	\$
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items			\$ 0	\$ 0
NET INCOME			\$ (9,021)	\$ 6,094

Explain Extraordinary Income:

---



---



---



---



---

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2011
--

**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 3,081,248	\$ 0
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	<u>1,190,037</u>	<u>0</u>
110	Accumulated Amortization	F-8	<u>0</u>	<u>0</u>
271	Contributions in Aid of Construction	F-22	<u>1,780,470</u>	<u>0</u>
252	Advances for Construction	F-20		
Subtotal			\$ <u>110,741</u>	\$ <u>0</u>
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	831,897	0
Subtotal			\$ <u>942,638</u>	\$ <u>0</u>
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	<u>0</u>	<u>0</u>
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	<u>0</u>	<u>0</u>
	Working Capital Allowance (3)		<u>44,767</u>	<u>0</u>
	Other (Specify):			
	_____			
	_____			
	_____			
<b>RATE BASE</b>			\$ <u><u>987,405</u></u>	\$ <u><u>0</u></u>
<b>NET UTILITY OPERATING INCOME</b>			\$ <u><u>74,792</u></u>	\$ <u><u>0</u></u>
<b>ACHIEVED RATE OF RETURN (Operating Income / Rate Base)</b>			<u><u>7.57%</u></u>	<u><u>0.00%</u></u>

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

<b>CLASS OF CAPITAL (a)</b>	<b>DOLLAR AMOUNT (2) (b)</b>	<b>PERCENTAGE OF CAPITAL (c)</b>	<b>ACTUAL COST RATES (3) (d)</b>	<b>WEIGHTED COST (c x d) (e)</b>
Common Equity	\$ 0	0.00%		0.00%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	0	0.00%		0.00%
Customer Deposits	0	0.00%		0.00%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	0	0.00%		0.00%
Other (Explain)	0	0.00%		0.00%
	0	0.00%		0.00%
<b>Total</b>	<b>\$ 0</b>	<b>0.00%</b>		<b>0.00%</b>

(1) If the utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	11.96
Commission order approving Return on Equity:	_____

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	_____
Commission order approving AFUDC rate:	_____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.



UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2011
--

**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 3,081,248	\$ 0	\$	\$ 3,081,248
102	Utility Plant Leased to Other				0
103	Property Held for Future Use				0
104	Utility Plant Purchased or Sold				0
105	Construction Work in Progress				0
106	Completed Construction Not Classified				0
	<b>Total Utility Plant</b>	<b>\$ 3,081,248</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 3,081,248</b>

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ 0	\$	\$	\$ 0
					0
					0
					0
					0
	<b>Total Plant Acquisition Adjustments</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
115	Accumulated Amortization	\$ 0	\$	\$	\$ 0
					0
					0
					0
	<b>Total Accumulated Amortization</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
	<b>Net Acquisition Adjustments</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2011
--

**ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
<b>Account 108</b>				
Balance first of year	\$ 1,100,291	\$	\$	\$ 1,100,291
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 89,746	\$	\$	\$ 89,746
Account 108.2 (2)	_____	_____	_____	_____
Account 108.3 (2)	_____	_____	_____	_____
Other Accounts (specify):	_____	_____	_____	_____
_____	_____	_____	_____	_____
Salvage	_____	_____	_____	_____
Other Credits (Specify):	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits	\$ 89,746	\$ 0	\$ 0	\$ 89,746
Debits during year:				
Book cost of plant retired	_____	_____	_____	_____
Cost of Removal	_____	_____	_____	_____
Other Debits (specify):	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>1,190,037</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>1,190,037</u>
<b>ACCUMULATED AMORTIZATION</b>				
<b>Account 110</b>				
Balance first of year	\$	\$	\$	\$ 0
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$ _____	\$ _____	\$ _____	\$ _____
Other Accounts (specify):	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total credits	\$ 0	\$ 0	\$ 0	\$ 0
Debits during year:				
Book cost of plant retired	_____	_____	_____	_____
Other debits (specify):	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Lighthouse Utilities Company, Inc.

**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
2009 rate case expense	\$ 0		\$ 0
Total	\$ 0		\$ 0

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
Non Utility Assets per 2009 rate case	\$ 81,022	\$	\$	\$ 81,022
Less: acc dep (protected cell error)	(9,383)	(2,455)		(11,838)
(can't enter on F-1(a))				0
				0
Total Nonutility Property	\$ 71,639	\$ (2,455)	\$ 0	\$ 69,184

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): N/A	\$ 0
Total Special Deposits	\$ 0
OTHER SPECIAL DEPOSITS (Account 133): N/A	\$ 0
Total Other Special Deposits	\$ 0

UTILITY NAME: Lighthouse Utilities Company, Inc.

**INVESTMENTS AND SPECIAL FUNDS**  
**ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): N/A _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ 0 _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u>          0</u>
UTILITY INVESTMENTS (Account 124): N/A _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ 0 _____ _____ _____ _____
Total Utility Investment		\$ <u>          0</u>
OTHER INVESTMENTS (Account 125): N/A _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ 0 _____ _____ _____ _____
Total Other Investment		\$ <u>          0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): N/A _____ _____ _____ _____ _____	_____ _____ _____ _____ _____	\$ _____ 0 _____ _____ _____ _____
Total Special Funds		\$ <u>          0</u>

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2011
--

**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	TOTAL (b)
<b>CUSTOMER ACCOUNTS RECEIVABLE (Account 141):</b>	
Water	\$ 42,823
Wastewater	_____
Other	_____
<b>Total Customer Accounts Receivable</b>	<b>\$ 42,823</b>
<b>OTHER ACCOUNTS RECEIVABLE ( Account 142):</b>	
_____	\$ _____
_____	_____
_____	_____
<b>Total Other Accounts Receivable</b>	<b>\$ 0</b>
<b>NOTES RECEIVABLE (Account 144 ):</b>	
_____	\$ _____
_____	_____
_____	_____
<b>Total Notes Receivable</b>	<b>\$ 0</b>
<b>Total Accounts and Notes Receivable</b>	<b>\$ 42,823</b>
<b>ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143)</b>	
Balance first of year	\$ _____
Add: Provision for uncollectibles for current year	\$ _____
Collection of accounts previously written off	_____
Utility Accounts	_____
Others	_____
_____	_____
_____	_____
<b>Total Additions</b>	<b>\$ 0</b>
Deduct accounts written off during year:	
Utility Accounts	_____
Others	_____
_____	_____
_____	_____
<b>Total accounts written off</b>	<b>\$ 0</b>
<b>Balance end of year</b>	<b>\$ 0</b>
<b>TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET</b>	<b>\$ 42,823</b>

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2011
--

**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ 0
Total	\$ 0

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
N/A	%	\$ 0
	%	
	%	
	%	
	%	
	%	
	%	
	%	
Total		\$ 0

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**  
**ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
	\$
Total Miscellaneous Current and Accrued Liabilities	\$ 0

UTILITY NAME: Lighthouse Utilities Company, Inc.

YEAR OF REPORT
----------------

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): N/A	\$ _____	\$ _____ 0
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Unamortized Debt Discount and Expense</b>	\$ <u>_____ 0</u>	\$ <u>_____ 0</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251): N/A	\$ _____	\$ _____ 0
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Unamortized Premium on Debt</b>	\$ <u>_____ 0</u>	\$ <u>_____ 0</u>

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ _____ 0
_____	_____
_____	_____
<b>Total Extraordinary Property Losses</b>	\$ <u>_____ 0</u>

UTILITY NAME: Lighthouse Utilities Company, Inc.

**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
<u>Rate case expense-2009</u>	\$ <u>5,363</u>	\$ <u>58,995</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Deferred Rate Case Expense</b>	\$ <u><u>5,363</u></u>	\$ <u><u>58,995</u></u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
<u>Non utility-allowed rate case expense-2009</u>	\$ <u>623</u>	\$ <u>6,852</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Other Deferred Debits</b>	\$ <u><u>623</u></u>	\$ <u><u>6,852</u></u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
<u>N/A</u>	\$ _____	\$ <u>0</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Regulatory Assets</b>	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	\$ <u><u>5,986</u></u>	\$ <u><u>65,847</u></u>

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2011
--

**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share	_____ %	\$ _____ .10
Shares authorized		_____ 10,000
Shares issued and outstanding		_____ 2,237
Total par value of stock issued	_____ %	\$ _____ 224
Dividends declared per share for year	_____ %	\$ _____ 0
<b>PREFERRED STOCK</b>		
Par or stated value per share	_____ %	\$ _____
Shares authorized		_____
Shares issued and outstanding		_____
Total par value of stock issued	_____ %	\$ _____
Dividends declared per share for year	_____ %	\$ _____

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
N/A	_____ %	_____	\$ _____ 0
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
<b>Total</b>			<b>\$ _____ 0</b>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2011
--

**STATEMENT OF RETAINED EARNINGS**

- Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 45,700
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ 0
	Debits: _____	\$ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ 6,094
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ 51,794
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ 0
Total Retained Earnings		\$ <u>51,794</u>
Notes to Statement of Retained Earnings:		





UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2011
--

**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
Catherine R. Womac	\$ 1,172	237.3	\$ 2,000	\$ 2,169	\$ 1,003
Margaret Ann Flowers Irrevocable Trust	6,453	237.5	12,800	12,835	6,418
Amanda Flowers (Craig Flowers Trust)	2,217	237.7	4,400	4,412	2,205
Langdon Flowers (Olive Branch Financial)	11,091	237.9	47,672	44,001	14,762
Carol T Rish	0	237.9	1,830	827	1,003
<b>Total Account 237.1</b>	<b>\$ 20,933</b>		<b>\$ 68,702</b>	<b>\$ 64,244</b>	<b>\$ 25,391</b>
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$	427	\$	\$	\$
<b>Total Account 237.2</b>	<b>\$ 0</b>		<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Total Account 237 (1)</b>	<b>\$ 20,933</b>		<b>\$ 68,702</b>	<b>\$ 64,244</b>	<b>\$ 25,391</b>
<b>INTEREST EXPENSED:</b>					
Total accrual Account 237		237	\$ 68,702		(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.  (2) Must agree to F-3 (c), Current Year Interest Expense
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)			<b>\$ 68,702</b>		

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2011
--

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Payroll liabilities	\$ 2,822
Total Miscellaneous Current and Accrued Liabilities	\$ 2,822

**ADVANCES FOR CONSTRUCTION  
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
N/A	\$ 0		\$	\$	\$ 0
					0
					0
					0
					0
					0
					0
					0
					0
					0
Total	\$ 0		\$ 0	\$ 0	\$ 0

\* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2011
--

**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):  N/A _____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____
<b>Total Regulatory Liabilities</b>	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):  N/A _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____
<b>Total Other Deferred Liabilities</b>	\$ _____	\$ _____
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ _____	\$ _____

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2011
--

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

<b>DESCRIPTION (a)</b>	<b>WATER (W-7) (b)</b>	<b>WASTEWATER (S-7) (c)</b>	<b>W &amp; WW OTHER THAN SYSTEM REPORTING (d)</b>	<b>TOTAL (e)</b>
Balance first of year	\$ <u>1,748,070</u>	\$ <u>0</u>	\$ _____	\$ <u>1,748,070</u>
Add credits during year:	\$ <u>32,400</u>	\$ <u>0</u>	\$ _____	\$ <u>32,400</u>
Less debit charged during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Contribution In Aid of Construction	\$ <u><u>1,780,470</u></u>	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>	\$ <u><u>1,780,470</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

<b>DESCRIPTION (a)</b>	<b>WATER (W-8(a)) (b)</b>	<b>WASTEWATER (S-8(a)) (c)</b>	<b>W &amp; WW OTHER THAN SYSTEM REPORTING (d)</b>	<b>TOTAL (e)</b>
Balance first of year	\$ <u>767,713</u>	\$ <u>0</u>	\$ _____	\$ <u>767,713</u>
Debits during the year:	\$ <u>64,184</u>	\$ <u>0</u>	\$ _____	\$ <u>64,184</u>
Credits during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>831,897</u></u>	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>	\$ <u><u>831,897</u></u>

UTILITY NAME: Lighthouse Utilities Company, Inc.

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 6,094
Reconciling items for the year:		
Taxable income not reported on books:		
Additions to CIAC (water tap fees are taxable income)		32,400
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
Accrual to cash - accounts payable		2,065
Accrual to cash - prepaids		867
Accrual to cash - accrued interest		(4,458)
Accrual to cash - other accrual items		(369)
Income recorded on books not included in return:		
Accrual to cash - accounts receivable		25,159
_____		_____
_____		_____
Deduction on return not charged against book income:		
Tax depreciation / CIAC difference		(53,189)
Capitalized rate case expense (deducted in year paid for tax ret)		(71,833)
_____		_____
_____		_____

Federal tax net income		\$ (63,264)
------------------------	--	-------------

Computation of tax :  
                     Company is an S-Corporation and is not subject to federal or state income tax.

**WATER  
OPERATION  
SECTION**



UTILITY NAME: Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**  
December 31, 2011

SYSTEM NAME / COUNTY: Gulf County

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4 (b)	\$ 3,081,248
	Less:		
	Nonused and Useful Plant (1)		\$ -
108	Accumulated Depreciation	W-6(b)	\$ 1,190,038
110	Accumulated Amortization	F-8	\$ -
271	Contributions in Aid of Construction	W-7	\$ 1,780,470
252	Advances for Construction	F-20	\$ -
Subtotal			\$ 110,740
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 831,897
Subtotal			\$ 942,637
114	Plus or Minus: Acquisition Adjustments (2)	F-7	\$ -
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	\$ -
	Working Capital Allowance (3)		\$ 44,767
	Other (Specify):		\$ -
			\$ -
<b>WATER RATE BASE</b>			\$ 987,404
<b>WATER OPERATING INCOME</b>		W-3	\$ 74,792
<b>ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)</b>			<u>7.57%</u>

- NOTES: (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**

December 31, 2011

SYSTEM NAME / COUNTY : Gulf County

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 506,770
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 506,770
401	Operating Expenses	W-10(a)	\$ 358,137
403	Depreciation Expense	W-6(a)	89,746
	Less: Amortization of CIAC	W-8(a)	64,184
	Net Depreciation Expense		\$ 25,562
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		21,920
408.11	Property Taxes		14,429
408.12	Payroll Taxes		9,599
408.13	Other Taxes and Licenses		2,331
408	Total Taxes Other Than Income		\$ 48,279
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 431,978
	Utility Operating Income		\$ 74,792
469	Add Back:		
	Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 74,792

UTILITY NAME: Lighthouse Utilities Company, Inc.

SYSTEM NAME / COUNTY : Gulf County

**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 9,941	\$	\$	\$ 9,941
302	Franchises				0
303	Land and Land Rights	26,000			26,000
304	Structures and Improvements	367,178			367,178
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes				0
307	Wells and Springs	224,009			224,009
308	Infiltration Galleries and Tunnels				0
309	Supply Mains	27,509	56,582		84,091
310	Power Generation Equipment	19,966			19,966
311	Pumping Equipment	250,912			250,912
320	Water Treatment Equipment	49,843			49,843
330	Distribution Reservoirs and Standpipes	310,047			310,047
331	Transmission and Distribution Mains	1,323,164			1,323,164
333	Services	106,680			106,680
334	Meters and Meter Installations	229,079			229,079
335	Hydrants	14,849			14,849
336	Backflow Prevention Devices				0
339	Other Plant Miscellaneous Equipment	7,094			7,094
340	Office Furniture and Equipment				0
341	Transportation Equipment	36,080			36,080
342	Stores Equipment				0
343	Tools, Shop and Garage Equipment	209			209
344	Laboratory Equipment				0
345	Power Operated Equipment	16,500			16,500
346	Communication Equipment				0
347	Miscellaneous Equipment				0
348	Other Tangible Plant	5,606			5,606
<b>TOTAL WATER PLANT</b>		<b>\$ 3,024,666</b>	<b>\$ 56,582</b>	<b>\$ 0</b>	<b>\$ 3,081,248</b>

**NOTE:** Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**  
December 31, 2011

SYSTEM NAME / COUNTY : Gulf County

**WATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 9,941	\$ 9,941				
302	Franchises	0					
303	Land and Land Rights	26,000					26,000
304	Structures and Improvements	367,178		367,178			
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	224,009		224,009			
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	84,091		84,091			
310	Power Generation Equipment	19,966		19,966			
311	Pumping Equipment	250,912		250,912			
320	Water Treatment Equipment	49,843			49,843		
330	Distribution Reservoirs and Standpipes	310,047				310,047	
331	Transmission and Distribution Mains	1,323,164				1,323,164	
333	Services	106,680				106,680	
334	Meters and Meter Installations	229,079				229,079	
335	Hydrants	14,849				14,849	
336	Backflow Prevention Devices	0					
339	Other Plant Miscellaneous Equipment	7,094				7,094	
340	Office Furniture and Equipment	0					
341	Transportation Equipment	36,080					36,080
342	Stores Equipment	0					
343	Tools, Shop and Garage Equipment	209					209
344	Laboratory Equipment	0					
345	Power Operated Equipment	16,500					16,500
346	Communication Equipment	0					
347	Miscellaneous Equipment	0					
348	Other Tangible Plant	5,606					5,606
<b>TOTAL WATER PLANT</b>		<b>\$ 3,081,248</b>	<b>\$ 9,941</b>	<b>\$ 946,156</b>	<b>\$ 49,843</b>	<b>\$ 1,990,913</b>	<b>\$ 84,395</b>

UTILITY NAME: Lighthouse Utilities Company, Inc.

SYSTEM NAME / COUNTY : Gulf County

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	33		3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	10		10.00%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86%
310	Power Generation Equipment			
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains			
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment	6		16.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**  
December 31, 2011

SYSTEM NAME / COUNTY : Gulf County

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 96,106	\$ 11,069	\$	\$ 11,069
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes				0
307	Wells and Springs	84,232	6,716		6,716
308	Infiltration Galleries and Tunnels				0
309	Supply Mains	562	1,594		1,594
310	Power Generation Equipment	19,966			0
311	Pumping Equipment	216,677	2,444		2,444
320	Water Treatment Equipment	18,030	1,939		1,939
330	Distribution Reservoirs and Standpipes	67,797	7,515		7,515
331	Transmission and Distribution Mains	454,209	40,096		40,096
333	Services	15,712	2,667		2,667
334	Meters and Meter Installations	62,329	11,454		11,454
335	Hydrants	5,765	742		742
336	Backflow Prevention Devices				0
339	Other Plant Miscellaneous Equipment	6,101	355		355
340	Office Furniture and Equipment				0
341	Transportation Equipment	34,056	2,024		2,024
342	Stores Equipment				0
343	Tools, Shop and Garage Equipment	7	10		10
344	Laboratory Equipment				0
345	Power Operated Equipment	16,500			0
346	Communication Equipment				0
347	Miscellaneous Equipment				0
348	Other Tangible Plant	2,243	1,121		1,121
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 1,100,292</b>	<b>89,746</b>	<b>0</b>	<b>89,746</b>

\* Specify nature of transaction  
Use ( ) to denote reversal entries.

UTILITY NAME:

Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**  
December 31, 2011

SYSTEM NAME / COUNTY :

Gulf County

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$ _____	\$ _____	\$ _____	\$ _____ 0	\$ _____ 107,175
305	Collecting and Impounding Reservoirs	_____	_____	_____	_____ 0	_____ 0
306	Lake, River and Other Intakes	_____	_____	_____	_____ 0	_____ 0
307	Wells and Springs	_____	_____	_____	_____ 0	_____ 90,948
308	Infiltration Galleries and Tunnels	_____	_____	_____	_____ 0	_____ 0
309	Supply Mains	_____	_____	_____	_____ 0	_____ 2,156
310	Power Generation Equipment	_____	_____	_____	_____ 0	_____ 19,966
311	Pumping Equipment	_____	_____	_____	_____ 0	_____ 219,121
320	Water Treatment Equipment	_____	_____	_____	_____ 0	_____ 19,969
330	Distribution Reservoirs and Standpipes	_____	_____	_____	_____ 0	_____ 75,312
331	Transmission and Distribution Mains	_____	_____	_____	_____ 0	_____ 494,305
333	Services	_____	_____	_____	_____ 0	_____ 18,379
334	Meters and Meter Installations	_____	_____	_____	_____ 0	_____ 73,783
335	Hydrants	_____	_____	_____	_____ 0	_____ 6,507
336	Backflow Prevention Devices	_____	_____	_____	_____ 0	_____ 0
339	Other Plant Miscellaneous Equipment	_____	_____	_____	_____ 0	_____ 6,456
340	Office Furniture and Equipment	_____	_____	_____	_____ 0	_____ 0
341	Transportation Equipment	_____	_____	_____	_____ 0	_____ 36,080
342	Stores Equipment	_____	_____	_____	_____ 0	_____ 0
343	Tools, Shop and Garage Equipment	_____	_____	_____	_____ 0	_____ 17
344	Laboratory Equipment	_____	_____	_____	_____ 0	_____ 0
345	Power Operated Equipment	_____	_____	_____	_____ 0	_____ 16,500
346	Communication Equipment	_____	_____	_____	_____ 0	_____ 0
347	Miscellaneous Equipment	_____	_____	_____	_____ 0	_____ 0
348	Other Tangible Plant	_____	_____	_____	_____ 0	_____ 3,364
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		\$ _____ <u>0</u>	\$ _____ <u>0</u>	\$ _____ <u>0</u>	\$ _____ <u>0</u>	\$ _____ <u>1,190,038</u>



UTILITY NAME:

Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**

December 31, 2011

SYSTEM NAME / COUNTY :

Gulf County

**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Various customers	7	\$ 1,800	\$ 12,600
Various customers	12	1,350	16,200
Various customers	3	1,200	3,600
			0
			0
			0
			0
			0
			0
Total Credits			\$ 32,400

**ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 767,713
Debits during the year:	
Accruals charged to Account 272	\$ 64,184
Other debits (specify):	
Prior year correction to beginning balance of \$241 included in Balance first of year (not shown as other debits due to embedded formulas)	
Total debits	\$ 64,184
Credits during the year (specify):	
	\$
Total credits	\$ 0
Balance end of year	\$ 831,897



UTILITY NAME: Lighthouse Utilities Company, Inc.

SYSTEM NAME / COUNTY : Gulf County

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	1,357	1,372	467,106
461.2	Sales to Commercial Customers	7	6	4,526
461.3	Sales to Industrial Customers	0	0	0
461.4	Sales to Public Authorities	7	6	35,138
461.5	Sales Multiple Family Dwellings	0	0	0
Total Metered Sales		1,371	1,384	\$ 506,770
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue		0	0	\$ 0
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		1,371	1,384	\$ 506,770
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 0
Total Water Operating Revenues				\$ 506,770

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Lighthouse Utilities Company, Inc.

SYSTEM NAME / COUNTY : Gulf County

**WATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 79,064	\$ 11,860	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	83,789		4,019
604	Employee Pensions and Benefits	4,748	284	427
610	Purchased Water	0		
615	Purchased Power	38,614	38,614	
616	Fuel for Power Production	0		
618	Chemicals	7,980	7,980	
620	Materials and Supplies	8,882		
631	Contractual Services-Engineering	0		
632	Contractual Services - Accounting	9,977		
633	Contractual Services - Legal	0		
634	Contractual Services - Mgt. Fees	0		
635	Contractual Services - Testing	3,270		
636	Contractual Services - Other	20,582		
641	Rental of Building/Real Property	3,538		
642	Rental of Equipment	0		
650	Transportation Expenses	12,650	1,265	1,265
656	Insurance - Vehicle	7,289		
657	Insurance - General Liability	4,983		
658	Insurance - Workman's Comp.	3,573	3,573	
659	Insurance - Other	0		
660	Advertising Expense	237		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	5,363		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	0		
675	Miscellaneous Expenses	63,598		
<b>Total Water Utility Expenses</b>		<b>\$ 358,137</b>	<b>\$ 63,576</b>	<b>\$ 5,711</b>

UTILITY NAME:

Lighthouse Utilities Company, Inc.

SYSTEM NAME / COUNTY :

Gulf County

**WATER UTILITY EXPENSE ACCOUNT MATRIX**

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 3,953	\$	\$ 3,163	\$	\$ 10,278	\$ 49,810
	8,404		17,904		53,462
190	855		1,852	475	665
		224		7,647	1,011
					9,977
	3,270				
		10,400			10,182
				1,769	1,769
1,265	1,265	1,265	1,265	1,265	3,795
		7,289			4,983
					237
					5,363
					63,598
\$ 5,408	\$ 13,794	\$ 22,341	\$ 21,021	\$ 21,434	\$ 204,852

UTILITY NAME:

Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2011
--

SYSTEM NAME / COUNTY :

Gulf County

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January		9,762	5,743	4,019	4,019
February		9,581	4,489	5,092	5,092
March		10,903	4,434	6,469	6,469
April		12,016	5,017	6,999	6,999
May		11,784	3,159	8,625	8,625
June		13,907	(1,322)	15,229	15,229
July		15,423	6,483	8,940	8,940
August		10,859	2,388	8,471	8,471
September		8,773	2,763	6,010	6,010
October		9,384	3,478	5,906	5,906
November		8,371	1,689	6,682	6,682
December		8,099	3,161	4,938	4,938
Total for Year	0	128,862	41,482	87,380	87,380

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

NOTE: June numbers reflect more water sold than pumped due to adjustments related to previous month's unbilled water usage. The system will only allow billing in the current month, even for prior period usage.

**SOURCE OF SUPPLY**

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1	300 gpm	432,000	groundwater
Well #2	625 gpm	900,000	groundwater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

UTILITY NAME:

Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**

December 31, 2011

SYSTEM NAME / COUNTY :

Gulf County

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

**Permitted Capacity of Plant (GPD):**

900,000

**Location of measurement of capacity  
(i.e. Wellhead, Storage Tank):**

Wellhead

**Type of treatment (reverse osmosis,  
sedimentation, chemical, aerated, etc.):**

Aerated/chlorinated

**LIME TREATMENT**

Unit rating (i.e., GPM, pounds  
per gallon): \_\_\_\_\_

Manufacturer: \_\_\_\_\_

**FILTRATION**

Type and size of area: \_\_\_\_\_

Pressure (in square feet): \_\_\_\_\_

Manufacturer: \_\_\_\_\_

Gravity (in GPM/square feet): \_\_\_\_\_

Manufacturer: \_\_\_\_\_

W-12

GROUP \_\_\_\_\_

SYSTEM \_\_\_\_\_

UTILITY NAME: Lighthouse Utilities Company, Inc.

SYSTEM NAME / COUNTY : Gulf County

**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	1,357	1,357
3/4"	Displacement	1.5		
1"	Displacement	2.5	17	43
1 1/2"	Displacement or Turbine	5.0	6	30
2"	Displacement, Compound or Turbine	8.0	3	24
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0	1	30
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>1,484</u>

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:

87,380 SFR gallons (from W-11)  
 divided by  
 1,484 Water System Meter Equivalents (from W-13)  
 divided by  
 365 equals 161 gallons per day per equivalent meter

**UTILITY NAME:** Lighthouse Utilities Company, Inc.

**SYSTEM NAME / COUNTY :** Gulf County

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs \* the system can efficiently serve. 3,600 (Wells pumping 16 hours per day)
2. Maximum number of ERCs \* which can be served. 5,400 (Wells pumping 24 hours per day)
3. Present system connection capacity (in ERCs \*) using existing lines. Unknown
4. Future connection capacity (in ERCs \*) upon service area buildout. Unknown
5. Estimated annual increase in ERCs \*. 145
6. Is the utility required to have fire flow capacity?  
If so, how much capacity is required? No
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:  
Completed connection with the City of Port Saint Joe system in late 2007.
9. When did the company last file a capacity analysis report with the DEP? April, 2009
10. If the present system **does not** meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
11. Department of Environmental Protection ID # 1230848
12. Water Management District Consumptive Use Permit # 19830085
  - a. Is the system in compliance with the requirements of the CUP? Yes
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_

\* An ERC is determined based on the calculation on the bottom of Page W-13.

# **WASTEWATER OPERATING SECTION**

**Note:** This utility is a water only service; therefore, Pages S-1 through S-13 have been omitted from this report.