

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES  
(Gross Revenue of More Than \$200,000 Each)

**OFFICIAL COPY**  
**Public Service Commission**  
The Not Revenue of Public Utilities

**ANNUAL REPORT**

OF

WU533-14-AR  
William J. Rish  
Lighthouse Utilities Company, Inc.  
P. O. Box 428  
Port St. Joe, FL 32457-0428

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



FOR THE

YEAR ENDED DECEMBER 31, 2014

FLORIDA RECEIVED  
PUBLIC SERVICE  
COMMISSION  
15 MAR 19 AM 7:01  
DIVISION OF  
ACCOUNTING & FINANCE

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

## TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
<b>EXECUTIVE SUMMARY</b>			
Certification	E-1	Business Contracts with Officers, Directors and Affiliates	E-7
General Information	E-2	Affiliation of Officers and Directors	E-8
Directory of Personnel Who Contact the FPSC	E-3	Businesses which are a Byproduct, Coproduct or Joint Product Result of Providing Service	E-9
Company Profile	E-4	Business Transactions with Related Parties, Part I and II	E-10
Parent / Affiliate Organization Chart	E-5		
Compensation of Officers & Directors	E-6		
<b>FINANCIAL SECTION</b>			
Comparative Balance Sheet - Assets and Other Debits	F-1	Unamortized Debt Discount / Expense / Premium	F-13
Comparative Balance Sheet - Equity Capital and Liabilities	F-2	Extraordinary Property Losses	F-13
Comparative Operating Statement	F-3	Miscellaneous Deferred Debits	F-14
Year End Rate Base	F-4	Capital Stock	F-15
Year End Capital Structure	F-5	Bonds	F-15
Capital Structure Adjustments	F-6	Statement of Retained Earnings	F-16
Utility Plant	F-7	Advances from Associated Companies	F-17
Utility Plant Acquisition Adjustments	F-7	Other Long Term Debt	F-17
Accumulated Depreciation	F-8	Notes Payable	F-18
Accumulated Amortization	F-8	Accounts Payable to Associated Companies	F-18
Regulatory Commission Expense - Amortization of Rate Case Expense	F-9	Accrued Interest and Expense	F-19
Nonutility Property	F-9	Miscellaneous Current & Accrued Liabilities	F-20
Special Deposits	F-9	Advances for Construction	F-20
Investments and Special Funds	F-10	Other Deferred Credits	F-21
Accounts and Notes Receivable - Net	F-11	Contributions In Aid of Construction	F-22
Accounts Receivable from Associated Companies	F-12	Accumulated Amortization of CIAC	F-22
Notes Receivable from Associated Companies	F-12	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	F-23
Miscellaneous Current & Accrued Assets	F-12		

**TABLE OF CONTENTS**

SCHEDULE	PAGE	SCHEDULE	PAGE
<b>WATER OPERATION SECTION</b>			
Water Listing of System Groups	W-1	CIAC Additions / Amortization	W-8
Year End Water Rate Base	W-2	Water Operating Revenue	W-9
Water Operating Statement	W-3	Water Utility Expense Accounts	W-10
Water Utility Plant Accounts	W-4	Pumping and Purchased Water Statistics, Source Supply	W-11
Basis for Water Depreciation Charges	W-5	Water Treatment Plant Information	W-12
Analysis of Entries in Water Depreciation Reserve	W-6	Calculation of ERCs	W-13
Contributions In Aid of Construction	W-7	Other Water System Information	W-14
<b>WASTEWATER OPERATION SECTION</b>			
Wastewater Listing of System Groups	S-1	Contributions In Aid of Construction	S-7
Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
Wastewater Operating Statement	S-3	Wastewater Operating Revenue	S-9
Wastewater Utility Plant Accounts	S-4	Wastewater Utility Expense Accounts	S-10
Basis for Wastewater Depreciation Charges	S-5	Calculation of ERCs	S-11
Analysis of Entries in Wastewater Depreciation Reserve	S-6	Wastewater Treatment Plant Information	S-12
		Other Wastewater System Information	S-13

# **EXECUTIVE SUMMARY**

---

UTILITY NAME: Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**  
December 31, 2014

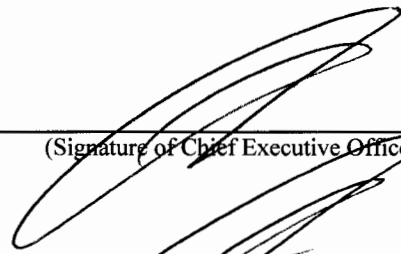
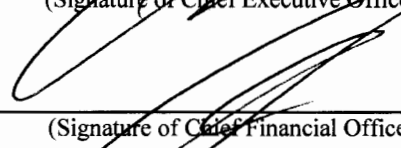
**CERTIFICATION OF ANNUAL REPORT**

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |   |                          |    |                                     |                          |  |
|---|--------------------------|----|-------------------------------------|--------------------------|--|
| <table border="0"> <tr><td>YES</td><td>NO</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table> | YES                      | NO | <input checked="" type="checkbox"/> | <input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES   | NO                       |    |                                     |                          |  |
| <input checked="" type="checkbox"/>   | <input type="checkbox"/> |    |                                     |                          |  |
|   |                          |    |                                     |                          |  |
| <table border="0"> <tr><td>YES</td><td>NO</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table> | YES                      | NO | <input checked="" type="checkbox"/> | <input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES   | NO                       |    |                                     |                          |  |
| <input checked="" type="checkbox"/>   | <input type="checkbox"/> |    |                                     |                          |  |
|   |                          |    |                                     |                          |  |
| <table border="0"> <tr><td>YES</td><td>NO</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table> | YES                      | NO | <input checked="" type="checkbox"/> | <input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.  |
| YES   | NO                       |    |                                     |                          |  |
| <input checked="" type="checkbox"/>   | <input type="checkbox"/> |    |                                     |                          |  |
|   |                          |    |                                     |                          |  |
| <table border="0"> <tr><td>YES</td><td>NO</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table> | YES                      | NO | <input checked="" type="checkbox"/> | <input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |
| YES   | NO                       |    |                                     |                          |  |
| <input checked="" type="checkbox"/>   | <input type="checkbox"/> |    |                                     |                          |  |

Items Certified			
1.	2.	3.	4.
x	x	x	x

--	--	--	--

  
 \_\_\_\_\_  
 (Signature of Chief Executive Officer of the utility) \*  
  
  
 \_\_\_\_\_  
 (Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**ANNUAL REPORT OF**

<b>YEAR OF REPORT</b> December 31, 2014
--

**Lighthouse Utilities Company, Inc.**  
 (Exact Name of Utility)

County: Gulf

List below the exact mailing address of the utility for which normal correspondence should be sent:

PO Box 428  
Port St Joe, FL 32457

Telephone: 850-227-7427

E Mail Address: jay@floridagulfcoast.com

WEB Site: www.lighthouseutilities.com

Sunshine State One-Call of Florida, Inc. Member Number LUC855

Name and address of person to whom correspondence concerning this report should be addressed:

William J Rish, Jr.  
PO Box 428  
Port StJoe, FL 32457

Telephone: 850-227-7427

List below the address of where the utility's books and records are located:

406 Marina Drive  
Port StJoe, FL 32456

Telephone: 850-227-7427

List below any groups auditing or reviewing the records and operations:

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

Date of original organization of the utility: July 1, 1984

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual      Partnership      Sub S Corporation      1120 Corporation  
                 

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Catherine Womac	25.129
2.	William J Rish Jr and Jessica Rish, tenants by entireties	15.068
3.	Carol T Rish	10.46
4.	Amanda T Flowers	8.753
5.	Margaret Ann Flowers	9.47
6.	Langdon S. Flowers III	8.645
7.	Langdon S. Flowers Jr.	5.894
8.	Other members under 5%	16.581
9.		
10.	Total	100.000





**UTILITY NAME:** Lighthouse Utilities Company, Inc.

### **COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- A. History: Lighthouse Utilities Company purchased the Cape San Blas Water Company in 1984, and was organized and registered with the Florida Secretary of State effective July 1, 1984. In 1986, a new well, pumping plant and distribution system was constructed on the Cape San Blas area of South Gulf County. We became regulated by the Florida Public Service Commission (FPSC) in the fall of 1986. The Commission granted us an extension of area in 1993. We now have 85% of the area certified to us by the FPSC.
- B. Services: Lighthouse Utilities provides water only services in the area certified by the FPSC.
- C. Major goals & objectives:
- (1) To continue to provide high quality potable water to our customers
  - (2) To serve all new customers as the area continues to develop
  - (3) To expand our services to areas designated by the FPSC as it becomes economically feasible to do so.
  - (4) To provide a fair return on investment to stockholders of the company
- D. Division & functions: This small rural water company has a general manager, operating manager and billing clerk. There are no divisions, and all functions are the responsibility of the general manager.
- E. The company extended the distribution system in 1997, and gained customers in established areas. Due to major development in our service area, a large water tank and booster facility was added to our system in 2001.
- F. Major transactions: The 10 inch water line connecting the Lighthouse Utilities system to the City of Port Saint Joe water system was completed in early 2007. This provides access to the City of Port Saint Joe water system for emergency use and/or additional capacity.
- G. Most of the service area has been built out, and any additional customers will be fill-in customers on the existing lines. The company believes it has sufficient pumping and storage capacity to stay ahead of demand until the fresh water canal can be used.
- H. During the year 2010, the Company filed a petition for a rate increase using 2009 as a test year. That rate case was approved September 1, 2011. The prior year and current year numbers reflect the adjustments required as a result of that rate case.

UTILITY NAME: Lighthouse Utilities Company, Inc.

**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of \_\_\_\_\_

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

N/A

**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
William J. Rish Jr.	President	60%	\$ 48,419
Langdon S. Flowers Jr.	Vice President	1%	-0-
Carol T Rish	Secretary	1%	-0-

**COMPENSATION OF DIRECTORS**

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
William J Rish Jr	Director	2	\$ 11,750
Scott Rich	Director	2	10,250
Langdon S. Flowers Jr.	Director	2	10,250
Carol T. Rish	Director	2	10,250
Margaret A Flowers	Director	2	10,250
Catherine Womac	Director	2	10,250
Langdon S. Flowers III	Director	2	10,250

**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

<b>NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)</b>	<b>IDENTIFICATION OF SERVICE OR PRODUCT (b)</b>	<b>AMOUNT (c)</b>	<b>NAME AND ADDRESS OF AFFILIATED ENTITY (d)</b>
N/A		\$ 0	

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

**AFFILIATION OF OFFICERS AND DIRECTORS**

<p>For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.</p>			
NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Langdon S. Flowers III	Developer	n/a	P.O. Box 997 Thomasville, GA 31799
William J. Rish Jr.	Realtor	Broker	PO Box 428 Port St Joe, FL 32457
Carol T. Rish	Homemaker	n/a	P. O. Box 39 Port St Joe, FL 32457
Margaret A Flowers	Homemaker	n/a	P.O. Box 997 Thomasville, GA 31799
Langdon S. Flowers, Jr.	Businessman	n/a	P.O. Box 997 Thomasville, GA 31799
Catherine Rish Womac	Homemaker	n/a	4425 Pinehollow Crt Alpharetta, GA 30022
Scott Rich	Developer	n/a	P.O. Box 997 Thomasville, GA 31799

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2014
--

**BUSINESSES WHICH ARE A BY-PRODUCT, CO PRODUCT OR JOINT-PRODUCT  
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, co product, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
	\$ _____		\$ _____		\$ _____	
	_____		_____		_____	
N/A	N/A	N/A	N/A	N/A	N/A	N/A

UTILITY NAME:

Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2014
--

**BUSINESS TRANSACTIONS WITH RELATED PARTIES**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

**Part I. Specific Instructions: Services and Products Received or Provided**

- Enter in this part all transactions involving services and products received or provided.
- Below are some types of transactions to include:
 

-management, legal and accounting services -computer services -engineering & construction services -repairing and servicing of equipment	-material and supplies furnished -leasing of structures, land, and equipment -rental transactions -sale, purchase or transfer of various products
---	--

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased (S)old (d)	AMOUNT (e)
				\$
Gulf Coast Real Estate Group	Office space rented by utility \$535 per month 12 months	1/1/2014- 12/31/2014		\$ 6,420
owned 10% by William J Rish Jr. and 90% by Jessica Rish (spouse)				
	Total allowed per rate case (2009) is \$3,000			

UTILITY NAME: **Lighthouse Utilities Company, Inc.**

<b>YEAR OF REPORT</b> December 31, 2014
--

**BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)**

**Part II. Specific Instructions: Sale, Purchase and Transfer of Assets**

- |  |  |
|--|--|
| <p>1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.</p> <p>2. Below are examples of some types of transactions to include:</p> <ul style="list-style-type: none"> <li>-purchase, sale or transfer of equipment</li> <li>-purchase, sale or transfer of land and structures</li> <li>-purchase, sale or transfer of securities</li> <li>-noncash transfers of assets</li> <li>-noncash dividends other than stock dividends</li> <li>-write-off of bad debts or loans</li> </ul> | <p>3. The columnar instructions follow:</p> <ul style="list-style-type: none"> <li>(a) Enter name of related party or company.</li> <li>(b) Describe briefly the type of assets purchased, sold or transferred.</li> <li>(c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".</li> <li>(d) Enter the net book value for each item reported.</li> <li>(e) Enter the net profit or loss for each item reported. (column (c) - column (d))</li> <li>(f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.</li> </ul> |
|--|--|

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None	N/A	\$ _____	\$ _____	\$ _____	\$ N/A



**FINANCIAL**

**SECTION**

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2014
--

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 3,319,960	\$ 3,402,329
108-110	Less: Accumulated Depreciation and Amortization	F-8	1,390,365	1,491,356
Net Plant			\$ 1,929,595	\$ 1,910,973
114-115	Utility Plant Acquisition adjustment (Net)	F-7	_____	0
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 1,929,595	\$ 1,910,973
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$ _____	\$ 0
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 0	\$ 0
123	Investment in Associated Companies	F-10	_____	0
124	Utility Investments	F-10	_____	0
125	Other Investments	F-10	_____	0
126-127	Special Funds	F-10	_____	0
Total Other Property & Investments			\$ 0	\$ 0
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ 87,465	\$ 99,558
132	Special Deposits	F-9	_____	0
133	Other Special Deposits	F-9	_____	0
134	Working Funds		_____	_____
135	Temporary Cash Investments		_____	_____
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	27,634	21,095
145	Accounts Receivable from Associated Companies	F-12	_____	0
146	Notes Receivable from Associated Companies	F-12	_____	0
151-153	Material and Supplies		_____	_____
161	Stores Expense		_____	_____
162	Prepayments		8,054	15,343
171	Accrued Interest and Dividends Receivable		_____	_____
172 *	Rents Receivable		_____	_____
173 *	Accrued Utility Revenues		_____	_____
174	Miscellaneous Current and Accrued Assets	F-12	_____	0
Total Current and Accrued Assets			\$ 123,153	\$ 135,996

\* Not Applicable for Class B Utilities

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2014
--

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____ 0
182	Extraordinary Property Losses	F-13	_____	_____ 0
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Miscellaneous Deferred Debits	F-14	29,931	11,972
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		_____	_____
Total Deferred Debits			\$ 29,931	\$ 11,972
<b>TOTAL ASSETS AND OTHER DEBITS</b>			<b>\$ 2,082,679</b>	<b>\$ 2,058,941</b>

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2014
--

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 224	\$ 224
204	Preferred Stock Issued	F-15		0
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		223,761	223,761
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	28,727	(60,123)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 252,712	\$ 163,862
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		0
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		0
224	Other Long Term Debt	F-17		0
Total Long Term Debt			\$ 0	\$ 0
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		4,894	10,698
232	Notes Payable	F-18	865,000	849,287
233	Accounts Payable to Associated Companies	F-18		0
234	Notes Payable to Associated Companies	F-18		0
235	Customer Deposits			
236	Accrued Taxes	W/S-3	13,990	14,904
237	Accrued Interest	F-19	10,742	16,000
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	1,878	3,671
Total Current & Accrued Liabilities			\$ 896,504	\$ 894,560

\* Not Applicable for Class B Utilities

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2014
--

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____ 0
252	Advances For Construction	F-20	_____	_____ 0
253	Other Deferred Credits	F-21	_____	_____ 0
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ _____ 0	\$ _____ 0
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ _____ 0	\$ _____ 0
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 1,886,887	\$ 2,009,962
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	953,424	(1,009,443)
Total Net CIAC			\$ _____ 933,463	\$ _____ 1,000,519
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ _____	\$ _____
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		_____	_____
Total Accumulated Deferred Income Tax			\$ _____ 0	\$ _____ 0
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ _____ 2,082,679	\$ _____ 2,058,941

UTILITY NAME: Lighthouse Utilities Company, Inc.

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 625,991	\$ 669,732
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		0
Net Operating Revenues			\$ 625,991	\$ 669,732
401	Operating Expenses	F-3(b)	\$ 501,071	\$ 564,956
403	Depreciation Expense:	F-3(b)	\$ 96,692	\$ 104,241
	Less: Amortization of CIAC	F-22	56,050	56,019
Net Depreciation Expense			\$ 40,642	\$ 48,222
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		0
407	Amortization Expense (Other than CIAC)	F-3(b)		0
408	Taxes Other Than Income	W/S-3	56,307	54,890
409	Current Income Taxes	W/S-3		0
410.1	Deferred Federal Income Taxes	W/S-3		0
410.11	Deferred State Income Taxes	W/S-3		0
411.1	Provision for Deferred Income Taxes - Credit	W/S-3		0
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3		0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		0
Utility Operating Expenses			\$ 598,020	\$ 668,068
Net Utility Operating Income			\$ 27,971	\$ 1,664
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		0
413	Income From Utility Plant Leased to Others			0
414	Gains (losses) From Disposition of Utility Property			0
420	Allowance for Funds Used During Construction			0
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 27,971	\$ 1,664

\* For each account, Column e should agree with Columns f, g and h on F-3(b)

UTILITY NAME: Lighthouse Utilities Company, Inc.

YEAR OF REPORT December 31, 2014
-------------------------------------

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ <u>669,732</u> 0	\$ <u>0</u> 0	\$ _____
\$ <u>669,732</u>	\$ <u>0</u>	\$ <u>0</u>
\$ <u>564,956</u>	\$ <u>0</u>	\$ _____
<u>104,241</u> <u>56,019</u>	<u>0</u> <u>0</u>	_____
\$ <u>48,222</u>	\$ <u>0</u>	\$ <u>0</u>
<u>0</u> <u>0</u> <u>54,890</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u>	<u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u>	_____ _____ _____ _____ _____ _____ _____ _____ _____
\$ <u>668,068</u>	\$ <u>0</u>	\$ <u>0</u>
\$ <u>1,664</u>	\$ <u>0</u>	\$ <u>0</u>
<u>0</u> <u>0</u> <u>0</u> <u>0</u>	<u>0</u> <u>0</u> <u>0</u> <u>0</u>	_____ _____ _____ _____
\$ <u>1,664</u>	\$ <u>0</u>	\$ <u>0</u>

\* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: Lighthouse Utilities Company, Inc.

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 27,971	\$ 1,664
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		_____	_____
421	Nonutility Income		_____	_____
426	Miscellaneous Nonutility Expenses		(2,369)	(2,369)
Total Other Income and Deductions			\$ (2,369)	\$ (2,369)
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.2	Taxes Other Than Income		\$ _____	\$ _____
409.2	Income Taxes		_____	_____
410.2	Provision for Deferred Income Taxes		_____	_____
411.2	Provision for Deferred Income Taxes - Credit		_____	_____
412.2	Investment Tax Credits - Net		_____	_____
412.3	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ 0	\$ 0
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 69,200	\$ 68,145
428	Amortization of Debt Discount & Expense	F-13	_____	0
429	Amortization of Premium on Debt	F-13	_____	0
Total Interest Expense			\$ 69,200	\$ 68,145
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.3	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ 0	\$ 0
<b>NET INCOME</b>			\$ (43,598)	\$ (68,850)

Explain Extraordinary Income:

---



---



---



---



---



UTILITY NAME: Lighthouse Utilities Company, Inc.

**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 3,402,329	\$ 0
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	1,491,356	0
110	Accumulated Amortization	F-8	0	0
271	Contributions in Aid of Construction	F-22	2,009,962	0
252	Advances for Construction	F-20		
Subtotal			\$ (98,989)	\$ 0
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	1,009,443	0
Subtotal			\$ 910,454	\$ 0
114	Plus or Minus: Acquisition Adjustments (2)	F-7	0	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0	0
	Working Capital Allowance (3)		70,620	0
	Other (Specify): _____ _____ _____			
RATE BASE			\$ 981,074	\$ 0
NET UTILITY OPERATING INCOME			\$ 1,664	\$ 0
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			0.17%	0.00%

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Lighthouse Utilities Company, Inc.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

<b>CLASS OF CAPITAL (a)</b>	<b>DOLLAR AMOUNT (2) (b)</b>	<b>PERCENTAGE OF CAPITAL (c)</b>	<b>ACTUAL COST RATES (3) (d)</b>	<b>WEIGHTED COST (c x d) (e)</b>
Common Equity	\$ 163,862	16.17%	12.16%	1.97%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	849,287	83.83%	8.00%	6.71%
Customer Deposits	0	0.00%		0.00%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	0	0.00%		0.00%
Other (Explain)	0	0.00%		0.00%
	0	0.00%		0.00%
<b>Total</b>	\$ <u>1,013,149</u>	<u>100.00%</u>		<u>8.67%</u>

(1) If the utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>11.96%</u>
Commission order approving Return on Equity:	_____

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	_____
Commission order approving AFUDC rate:	_____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME:

Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2014
--

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

<b>CLASS OF CAPITAL (a)</b>	<b>PER BOOK BALANCE (b)</b>	<b>NON-UTILITY ADJUSTMENTS (c)</b>	<b>NON-JURISDICTIONAL ADJUSTMENTS (d)</b>	<b>OTHER (1) ADJUSTMENTS SPECIFIC (e)</b>	<b>OTHER (1) ADJUSTMENTS PRO RATA (f)</b>	<b>CAPITAL STRUCTURE (g)</b>
Common Equity	\$ 163,862	\$ _____	\$ _____	\$ _____	\$ _____	\$ 163,862
Preferred Stock	_____	_____	_____	_____	_____	0
Long Term Debt	849,287	_____	_____	_____	_____	849,287
Customer Deposits	_____	_____	_____	_____	_____	0
Tax Credits - Zero Cost	_____	_____	_____	_____	_____	0
Tax Credits - Weighted Cost	_____	_____	_____	_____	_____	0
Deferred Inc. Taxes	_____	_____	_____	_____	_____	0
Other (Explain)	_____	_____	_____	_____	_____	0
<b>Total</b>	<b>\$ 1,013,149</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,013,149</b>

(1) Explain below all adjustments made in Columns (e) and (f):

_____ _____ _____ _____ _____ _____ _____ _____ _____ _____
--

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2014
--

**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 3,402,329	\$ 0	\$	\$ 3,402,329
102	Utility Plant Leased to Other				0
103	Property Held for Future Use				0
104	Utility Plant Purchased or Sold				0
105	Construction Work in Progress				0
106	Completed Construction Not Classified				0
	<b>Total Utility Plant</b>	<u>\$ 3,402,329</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,402,329</u>

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$	\$	\$	\$ 0
					0
					0
					0
					0
	<b>Total Plant Acquisition Adjustments</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
115	Accumulated Amortization	\$	\$	\$	\$ 0
					0
					0
					0
					0
	<b>Total Accumulated Amortization</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
	<b>Net Acquisition Adjustments</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
<b>Account 108</b>				
Balance first of year	\$ 1,390,365	\$	\$	\$ 1,390,365
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 104,241	\$	\$	\$ 104,241
Account 108.2 (2)	_____	_____	_____	0
Account 108.3 (2)	_____	_____	_____	0
Other Accounts (specify):	_____	_____	_____	0
	_____	_____	_____	0
	_____	_____	_____	0
Salvage	_____	_____	_____	0
Other Credits (Specify):	_____	_____	_____	0
	_____	_____	_____	0
Total Credits	\$ 104,241	\$ 0	\$ 0	\$ 104,241
Debits during year:				
Book cost of plant retired	3,250	_____	_____	3,250
Cost of Removal	_____	_____	_____	0
Other Debits (specify):	_____	_____	_____	0
	_____	_____	_____	0
Total Debits	\$ 3,250	\$ 0	\$ 0	\$ 3,250
Balance end of year	\$ <u>1,491,356</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>1,491,356</u>
<b>ACCUMULATED AMORTIZATION</b>				
<b>Account 110</b>				
Balance first of year	\$	\$	\$	\$ 0
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$	\$	\$	\$ 0
Other Accounts (specify):	_____	_____	_____	0
	_____	_____	_____	0
Total credits	\$ 0	\$ 0	\$ 0	\$ 0
Debits during year:				
Book cost of plant retired	_____	_____	_____	0
Other debits (specify):	_____	_____	_____	0
	_____	_____	_____	0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2014
--

**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
2009 rate case expense	\$ _____	_____	\$ 16,089
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ <u>0</u>		\$ <u>16,089</u>

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
_____	\$ _____	\$ _____	\$ _____	\$ 0
_____	_____	_____	_____	0
_____	_____	_____	_____	0
_____	_____	_____	_____	0
Total Nonutility Property	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): _____ _____	\$ _____ _____
Total Special Deposits	\$ <u>0</u>
OTHER SPECIAL DEPOSITS (Account 133): _____ _____	\$ _____ _____
Total Other Special Deposits	\$ <u>0</u>

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2014
--

**INVESTMENTS AND SPECIAL FUNDS**  
**ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): _____ _____ _____ _____	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124): _____ _____ _____ _____	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125): _____ _____ _____ _____	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): _____ _____ _____ _____		\$ _____ _____ _____ _____
Total Special Funds		\$ <u>0</u>

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2014
--

**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 21,095	
Wastewater	_____	
Other	_____	
Total Customer Accounts Receivable		\$ 21,095
OTHER ACCOUNTS RECEIVABLE ( Account 142):		
_____	\$ _____	
_____	_____	
_____	_____	
Total Other Accounts Receivable		\$ 0
NOTES RECEIVABLE (Account 144 ):		
_____	\$ _____	
_____	_____	
_____	_____	
Total Notes Receivable		\$ 0
Total Accounts and Notes Receivable		\$ 21,095
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143)		
Balance first of year	\$ _____	
Add: Provision for uncollectibles for current year	\$ _____	
Collection of accounts previously written off	_____	
Utility Accounts	_____	
Others	_____	
_____	_____	
Total Additions		\$ 0
Deduct accounts written off during year:		
Utility Accounts	_____	
Others	_____	
_____	_____	
Total accounts written off		\$ 0
Balance end of year		\$ 0
<b>TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET</b>		<b>\$ 21,095</b>



UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2014
--

**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
	\$ _____
	_____
	_____
	_____
	_____
	_____
	_____
	_____
Total	\$ <u>0</u>

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
	_____ %	\$ _____
	_____ %	_____
	_____ %	_____
	_____ %	_____
	_____ %	_____
	_____ %	_____
	_____ %	_____
	_____ %	_____
	_____ %	_____
Total		\$ <u>0</u>

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**  
**ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
	\$ _____
	_____
	_____
	_____
Total Miscellaneous Current and Accrued Liabilities	\$ <u>0</u>

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2014
--

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): _____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____
Total Unamortized Debt Discount and Expense	\$ <u>0</u>	\$ <u>0</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251): _____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____
Total Unamortized Premium on Debt	\$ <u>0</u>	\$ <u>0</u>

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
_____ _____ _____	\$ _____ _____ _____
Total Extraordinary Property Losses	\$ <u>0</u>

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2014
--

**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
Rate case Expense - 2009	\$ 16,090	\$ 10,726
Total Deferred Rate Case Expense	\$ 16,090	\$ 10,726
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
Disallowed rate case expense - 2009	\$ 1,869	\$ 1,246
Total Other Deferred Debits	\$ 1,869	\$ 1,246
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
	\$	\$
Total Regulatory Assets	\$ 0	\$ 0
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	\$ 17,959	\$ 11,972

UTILITY NAME: Lighthouse Utilities Company, Inc.

**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share	%	\$ 0
Shares authorized		10,000
Shares issued and outstanding		2,237
Total par value of stock issued	%	\$ 224
Dividends declared per share for year	8.0 %	\$ 20,000
<b>PREFERRED STOCK</b>		
Par or stated value per share	%	\$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 0

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2014
--

**STATEMENT OF RETAINED EARNINGS**

- Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 28,727
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ 0
	Debits: _____	\$ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ (68,850)
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	20,000
	Total Dividends Declared	\$ 20,000
215	Year end Balance	\$ (60,123)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ 0
	Total Retained Earnings	\$ (60,123)
Notes to Statement of Retained Earnings:		

UTILITY NAME: Lighthouse Utilities Company, Inc.

**ADVANCES FROM ASSOCIATED COMPANIES  
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u>0</u>

**OTHER LONG-TERM DEBT  
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
_____	%	_____	\$ _____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
Total			\$ <u>0</u>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: **Lighthouse Utilities Company, Inc.**

<b>YEAR OF REPORT</b> December 31, 2014
--

**NOTES PAYABLE  
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) <b>(a)</b>	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET <b>(d)</b>
	ANNUAL RATE <b>(b)</b>	FIXED OR VARIABLE * <b>(c)</b>	
NOTES PAYABLE ( Account 232):			
E. Powell Flowers Family Trust	8.0	% fixed	\$ 584,287
Margaret Ann Flowers Irrevocable Trust	8.0	% fixed	160,000
Amanda Flowers	8.0	% fixed	55,000
Catherine R Womac	8.0	% fixed	25,000
Carol T Rush	8.0	% fixed	25,000
		%	
		%	
		%	
Total Account 232			\$ <u>849,287</u>
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			\$
		%	
		%	
		%	
		%	
		%	
		%	
		%	
Total Account 234			\$ <u>0</u>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION <b>(a)</b>	TOTAL <b>(b)</b>
	\$
Total	\$ <u>0</u>

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2014
--

**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
E Powell Flowers Family Trust	\$ 142		\$ 46,945	\$ 47,087	\$
Margaret Ann Flowers Irrevocable Trust	6,400		12,800	7,400	11,800
Amanda Flowers (Craig Flowers Trust)	2,200		4,400	4,400	2,200
Catherine Womac	1,000		2,000	2,000	1,000
Carol T Rish	1,000		2,000	2,000	1,000
<b>Total Account 237.1</b>	<b>\$ 10,742</b>		<b>\$ 68,145</b>	<b>\$ 62,887</b>	<b>\$ 16,000</b>
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$	427	\$	\$	\$
<b>Total Account 237.2</b>	<b>\$ 0</b>		<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Total Account 237 (1)</b>	<b>\$ 10,742</b>		<b>\$ 68,145</b>	<b>\$ 62,887</b>	<b>\$ 16,000</b>
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 68,145		(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.  (2) Must agree to F-3 (c), Current Year Interest Expense
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)			\$ 68,145		



UTILITY NAME: Lighthouse Utilities Company, Inc.

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Payroll liabilities	\$ 3,671
Total Miscellaneous Current and Accrued Liabilities	\$ 3,671

**ADVANCES FOR CONSTRUCTION  
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
	\$ 0		\$ 0	\$ 0	\$ 0
					0
					0
					0
					0
					0
					0
					0
					0
Total	\$ 0		\$ 0	\$ 0	\$ 0

\* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2014
--

**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ _____	\$ _____

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2014
--

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>1,886,887</u>	\$ <u>0</u>	\$ _____	\$ <u>1,886,887</u>
Add credits during year:	\$ <u>123,075</u>	\$ <u>0</u>	\$ _____	\$ <u>123,075</u>
Less debit charged during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Contribution In Aid of Construction	\$ <u><u>2,009,962</u></u>	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>	\$ <u><u>2,009,962</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>953,424</u>	\$ <u>0</u>	\$ _____	\$ <u>953,424</u>
Debits during the year:	\$ <u>56,019</u>	\$ <u>0</u>	\$ _____	\$ <u>56,019</u>
Credits during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>1,009,443</u></u>	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>	\$ <u><u>1,009,443</u></u>

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2014
--

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

- The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (68,850)
Reconciling items for the year:		
Taxable income not reported on books:		
<u>Additions to CIAC (water tap fees are taxable income)</u>		<u>123,075</u>
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
<u>Accrual to cash - change in accounts payable</u>		<u>(5,804)</u>
<u>Accrual to cash - change in prepaids</u>		<u>7,288</u>
<u>Accrual to cash - interest paid vs accrued</u>		<u>(5,258)</u>
<u>Accrual to cash - change in other accrual items</u>		<u>(2,707)</u>
Income recorded on books not included in return:		
<u>Accrual to cash - change in accounts receivable</u>		<u>(6,540)</u>
_____		_____
_____		_____
Deduction on return not charged against book income:		
<u>Tax depreciation / CIAC / amortz difference</u>		<u>(38,190)</u>
_____		_____
_____		_____
Federal tax net income		\$ <u>3,014</u>

Computation of tax :

**WATER  
OPERATION  
SECTION**

UTILITY NAME:

Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**  
December 31, 2014

**WATER LISTING OF SYSTEM GROUPS**

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-14) must be filed for each system in the group.

All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
Lighthouse Utilities/ Gulf County	491W	

UTILITY NAME:

Lighthouse Utilities Company, Inc.

YEAR OF REPORT

December 31, 2014

SYSTEM NAME / COUNTY :

Gulf County

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 3,402,329
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	1,491,356
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	W-7	2,009,962
252	Advances for Construction	F-20	
Subtotal			\$ (98,989)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 1,009,443
Subtotal			\$ 910,454
114	Plus or Minus: Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		70,620
	Other (Specify):		
WATER RATE BASE			\$ 981,074
WATER OPERATING INCOME		W-3	\$ 1,664
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u>0.17%</u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

Lighthouse Utilities Company, Inc.

YEAR OF REPORT

December 31, 2014

SYSTEM NAME / COUNTY :

Gulf County

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 669,732
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 669,732
401	Operating Expenses	W-10(a)	\$ 564,956
403	Depreciation Expense	W-6(a)	104,241
	Less: Amortization of CIAC	W-8(a)	56,019
	Net Depreciation Expense		\$ 48,222
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		30,138
408.11	Property Taxes		10,398
408.12	Payroll Taxes		11,907
408.13	Other Taxes and Licenses		2,447
408	Total Taxes Other Than Income		\$ 54,890
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 668,068
	Utility Operating Income		\$ 1,664
469	Add Back:		
	Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 1,664



UTILITY NAME: Lighthouse Utilities Company, Inc.

SYSTEM NAME / COUNTY : Gulf County

**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 9,941	\$	\$	\$ 9,941
302	Franchises	0			0
303	Land and Land Rights	26,000			26,000
304	Structures and Improvements	368,678			368,678
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	224,009			224,009
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	84,091			84,091
310	Power Generation Equipment	19,966			19,966
311	Pumping Equipment	250,912	12,826		263,738
320	Water Treatment Equipment	49,843			49,843
330	Distribution Reservoirs and Standpipes	310,047			310,047
331	Transmission and Distribution Mains	1,404,186			1,404,186
333	Services	185,344	42,911		228,255
334	Meters and Meter Installations	264,863			264,863
335	Hydrants	14,849			14,849
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	7,094			7,094
340	Office Furniture and Equipment	0			0
341	Transportation Equipment	70,812	33,026	13,000	90,838
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	209			209
344	Laboratory Equipment	0			0
345	Power Operated Equipment	16,500			16,500
346	Communication Equipment	0			0
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	12,616	6,606		19,222
<b>TOTAL WATER PLANT</b>		<b>\$ 3,319,960</b>	<b>\$ 95,369</b>	<b>\$ 13,000</b>	<b>\$ 3,402,329</b>

**NOTE:** Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**  
December 31, 2014

SYSTEM NAME / COUNTY : Gulf County

**WATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 9,941	\$ 9,941				
302	Franchises	0					
303	Land and Land Rights	26,000					26,000
304	Structures and Improvements	368,678		368,678			
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	224,009		224,009			
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	84,091		84,091			
310	Power Generation Equipment	19,966		19,966			
311	Pumping Equipment	263,738		263,738			
320	Water Treatment Equipment	49,843			49,843		
330	Distribution Reservoirs and Standpipes	310,047				310,047	
331	Transmission and Distribution Mains	1,404,186				1,404,186	
333	Services	228,255				228,255	
334	Meters and Meter Installations	264,863				264,863	
335	Hydrants	14,849				14,849	
336	Backflow Prevention Devices	0					
339	Other Plant Miscellaneous Equipment	7,094				7,094	
340	Office Furniture and Equipment	0					
341	Transportation Equipment	90,838					90,838
342	Stores Equipment	0					
343	Tools, Shop and Garage Equipment	209					209
344	Laboratory Equipment	0					
345	Power Operated Equipment	16,500					16,500
346	Communication Equipment	0					
347	Miscellaneous Equipment	0					
348	Other Tangible Plant	19,222					19,222
<b>TOTAL WATER PLANT</b>		<b>\$ 3,402,329</b>	<b>\$ 9,941</b>	<b>\$ 960,482</b>	<b>\$ 49,843</b>	<b>\$ 2,229,294</b>	<b>\$ 152,769</b>

UTILITY NAME: Lighthouse Utilities Company, Inc.

SYSTEM NAME / COUNTY : Gulf County

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	33		3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86%
310	Power Generation Equipment	22		4.55%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	33		3.03%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	5		20.00%
Water Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2014
--

SYSTEM NAME / COUNTY : Gulf County

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 129,336	\$ 11,114	\$	\$ 11,114
305	Collecting and Impounding Reservoirs	0	0		0
306	Lake, River and Other Intakes	0	0		0
307	Wells and Springs	103,850	6,185		6,185
308	Infiltration Galleries and Tunnels	0	0		0
309	Supply Mains	6,962	2,403		2,403
310	Power Generation Equipment	19,966	0		0
311	Pumping Equipment	224,009	2,765		2,765
320	Water Treatment Equipment	23,847	1,939		1,939
330	Distribution Reservoirs and Standpipes	90,342	7,515		7,515
331	Transmission and Distribution Mains	591,245	42,551		42,551
333	Services	25,212	5,170		5,170
334	Meters and Meter Installations	98,692	13,243		13,243
335	Hydrants	7,990	742		742
336	Backflow Prevention Devices	0	0		0
339	Other Plant Miscellaneous Equipment	7,094	0		0
340	Office Furniture and Equipment	0	0		0
341	Transportation Equipment	38,973	8,542		8,542
342	Stores Equipment	0	0		0
343	Tools, Shop and Garage Equipment	38	10		10
344	Laboratory Equipment	0	0		0
345	Power Operated Equipment	16,500	0		0
346	Communication Equipment	0	0		0
347	Miscellaneous Equipment	0	0		0
348	Other Tangible Plant	6,309	2,062		2,062
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 1,390,365</b>	<b>104,241</b>	<b>0</b>	<b>104,241</b>

\* Specify nature of transaction  
Use ( ) to denote reversal entries.

W-6(a)  
GROUP \_\_\_\_\_

UTILITY NAME:

Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**  
December 31, 2014

SYSTEM NAME / COUNTY :

Gulf County

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$	\$	\$	\$ 0	\$ 140,450
305	Collecting and Impounding Reservoirs				0	0
306	Lake, River and Other Intakes				0	0
307	Wells and Springs				0	110,035
308	Infiltration Galleries and Tunnels				0	0
309	Supply Mains				0	9,365
310	Power Generation Equipment				0	19,966
311	Pumping Equipment				0	226,774
320	Water Treatment Equipment				0	25,786
330	Distribution Reservoirs and Standpipes				0	97,857
331	Transmission and Distribution Mains				0	633,796
333	Services				0	30,382
334	Meters and Meter Installations				0	111,935
335	Hydrants				0	8,732
336	Backflow Prevention Devices				0	0
339	Other Plant Miscellaneous Equipment				0	7,094
340	Office Furniture and Equipment				0	0
341	Transportation Equipment	3,250			3,250	44,265
342	Stores Equipment				0	0
343	Tools, Shop and Garage Equipment				0	48
344	Laboratory Equipment				0	0
345	Power Operated Equipment				0	16,500
346	Communication Equipment				0	0
347	Miscellaneous Equipment				0	0
348	Other Tangible Plant				0	8,371
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 3,250</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 3,250</b>	<b>\$ 1,491,356</b>

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2014
--

SYSTEM NAME / COUNTY : Gulf County

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>1,886,887</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>123,075</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>0</u>
<b>Total Credits</b>		\$ <u>123,075</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ _____
<b>Total Contributions In Aid of Construction</b>		\$ <u>2,009,962</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

UTILITY NAME: Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**

December 31, 2014

SYSTEM NAME / COUNTY : Gulf County

**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Tap payment	33	\$ 1,350	\$ 44,550
Tap payment	15	1,800	27,000
Tap payment	10	1,850	18,500
Tap payment	3	2,350	7,050
Tap payment	2	1,950	3,900
Tap payment	2	2,450	4,900
Tap payment	1	4,750	4,750
Various others (\$2100, \$2400, \$2500, \$2575, \$2850)	1	12,425	12,425
Total Credits			\$ <u>123,075</u>

**ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 953,424
Debits during the year:	
Accruals charged to Account 272	\$ 56,019
Other debits (specify):	
_____	_____
_____	_____
Total debits	\$ 56,019
Credits during the year (specify):	
_____	\$ _____
_____	_____
Total credits	\$ 0
Balance end of year	\$ <u>1,009,443</u>

UTILITY NAME: Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**  
December 31, 2014

SYSTEM NAME / COUNTY : Gulf County

**WATER CIAC SCHEDULE "B"**  
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS  
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
None		\$ 0
Total Credits		\$ 0



UTILITY NAME:

Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**

December 31, 2014

SYSTEM NAME / COUNTY :

Gulf County

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	1,513	1,625	636,026
461.2	Sales to Commercial Customers	8	9	7,019
461.3	Sales to Industrial Customers	0	0	
461.4	Sales to Public Authorities	5	5	26,687
461.5	Sales Multiple Family Dwellings	0	0	
Total Metered Sales		1,526	1,639	\$ 669,732
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue		0	0	\$ 0
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		1,526	1,639	\$ 669,732
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 0
Total Water Operating Revenues				\$ 669,732

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2014
--

SYSTEM NAME / COUNTY : Gulf County

**WATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 101,647	\$ 15,247	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	121,669		6,083
604	Employee Pensions and Benefits	20,029	1,002	1,803
610	Purchased Water	0		
615	Purchased Power	50,921	50,921	
616	Fuel for Power Production	0		
618	Chemicals	3,768	3,768	
620	Materials and Supplies	43,862		
631	Contractual Services-Engineering	0		
632	Contractual Services - Accounting	47,999	7,200	2,400
633	Contractual Services - Legal	14,660		
634	Contractual Services - Mgt. Fees	0		
635	Contractual Services - Testing	6,580		
636	Contractual Services - Other	88,837		
641	Rental of Building/Real Property	6,420		
642	Rental of Equipment	2,890	289	289
650	Transportation Expenses	15,364	1,536	1,536
656	Insurance - Vehicle	4,666		
657	Insurance - General Liability	5,832		
658	Insurance - Workman's Comp.	9,750	1,625	1,625
659	Insurance - Other	0		
660	Advertising Expense	1,256		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	16,089		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	0		
675	Miscellaneous Expenses	2,717		
<b>Total Water Utility Expenses</b>		<b>\$ 564,956</b>	<b>\$ 81,588</b>	<b>\$ 13,736</b>

UTILITY NAME:

Lighthouse Utilities Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2014
--

SYSTEM NAME / COUNTY :

Gulf County

**WATER UTILITY EXPENSE ACCOUNT MATRIX**

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 5,082	\$	\$ 4,066	\$	\$ 13,214	\$ 64,038
	12,167		24,334		79,085
801	3,605		7,811	2,003	3,004
		1,316		37,721	4,825
2,400	2,400	2,400	2,400	12,000	16,799
					14,660
	6,580				
		62,186			26,651
289	289	289	289	3,210	3,210
1,536	1,536	1,536	1,536	289	867
		4,666		1,536	4,612
					5,832
1,625	1,625	1,625	1,625		
					1,256
					16,089
					2,717
\$ 11,733	\$ 28,202	\$ 78,084	\$ 37,995	\$ 69,973	\$ 243,645

UTILITY NAME:

Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**

December 31, 2014

SYSTEM NAME / COUNTY :

Gulf County

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January		12,557	6,153	6,404	6,404
February		8,932	3,629	5,303	5,303
March		10,414	3,597	6,817	6,817
April		10,870	4,072	6,798	6,798
May		12,207	1,898	10,309	10,309
June		16,000	3,195	12,805	12,805
July		17,685	4,729	12,956	12,956
August		12,996	3,697	9,299	9,299
September		11,197	3,801	7,396	7,396
October		10,953	3,862	7,091	7,091
November		9,313	3,133	6,180	6,180
December		8,743	3,577	5,166	5,166
Total for Year	0	141,867	45,343	96,524	96,524

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**SOURCE OF SUPPLY**

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1 _____	300 gpm _____	432,000 _____	groundwater _____
Well # 2 _____	625 gpm _____	900,000 _____	groundwater _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

UTILITY NAME: Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**

December 31, 2014

SYSTEM NAME / COUNTY : Gulf County

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>900,000</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):</b>	<u>Aerated/chlorinated</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): _____	Manufacturer: _____
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): _____	Manufacturer: _____
Gravity (in GPM/square feet): _____	Manufacturer: _____

UTILITY NAME: Lighthouse Utilities Company, Inc.

**YEAR OF REPORT**

December 31, 2014

SYSTEM NAME / COUNTY : Gulf County

**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	1,617	1,617
3/4"	Displacement	1.5		
1"	Displacement	2.5	12	30
1 1/2"	Displacement or Turbine	5.0	6	30
2"	Displacement, Compound or Turbine	8.0	3	24
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0	1	30
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>1,731</u>

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:

96,524 SFR gallons (from W-11)  
 divided by  
 1,731 Water System Meter Equivalents (from W-13)  
 divided by  
 365 equals 153 gallons per day per equivalent meter

UTILITY NAME: Lighthouse Utilities Company, Inc.

SYSTEM NAME / COUNTY : Gulf County

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs \* the system can efficiently serve. 3,600 (Wells pumping 16 hours per day)
2. Maximum number of ERCs \* which can be served. 5,400 (Wells pumping 24 hours per day)
3. Present system connection capacity (in ERCs \*) using existing lines. Unknown
4. Future connection capacity (in ERCs \*) upon service area buildout. Unknown
5. Estimated annual increase in ERCs \*. 15
6. Is the utility required to have fire flow capacity?  
If so, how much capacity is required? No
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:  
None planned
9. When did the company last file a capacity analysis report with the DEP? April, 2013
10. If the present system **does not** meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
11. Department of Environmental Protection ID # 1230848
12. Water Management District Consumptive Use Permit # 19830085
  - a. Is the system in compliance with the requirements of the CUP? YES
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_

\* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER  
OPERATION  
SECTION**

---

N / A