

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WU533-20-AR

OFFICIAL COPY
Public Service Commission
Do Not Remove From This Office

Lighthouse Utilities Company, Inc.

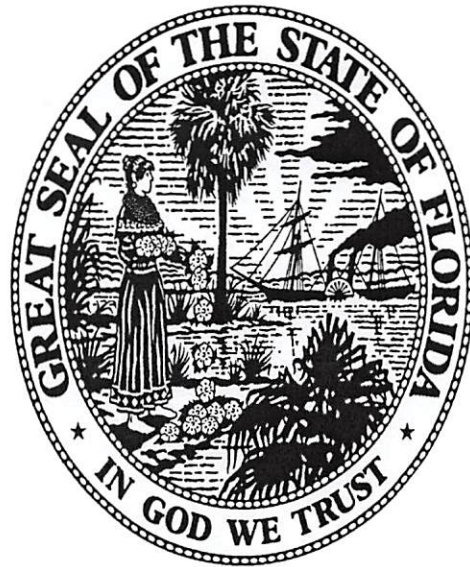
Exact Legal Name of Respondent

491 W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



.....SSION

FOR THE

YEAR ENDED DECEMBER 31, 2020

RECEIVED
2021 APR -2 AM 5:47
FLORIDA PUBLIC SERVICE
COMMISSION

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

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NAME:

Lighthouse Utilities Company, Inc.

YEAR OF REPORT
December 31, 2020

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES	NO
<input checked="" type="checkbox"/>	<input type="checkbox"/>

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES	NO
<input checked="" type="checkbox"/>	<input type="checkbox"/>

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES	NO
<input checked="" type="checkbox"/>	<input type="checkbox"/>

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.

YES	NO
<input checked="" type="checkbox"/>	<input type="checkbox"/>

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified			
1.	2.	3.	4.
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

1.	2.	3.	4.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>



(Signature of Chief Executive Officer of the utility) *

(Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT December 31, 2020
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Lighthouse Utilities Company, Inc.
 (Exact Name of Utility)

County: Gulf

List below the exact mailing address of the utility for which normal correspondence should be sent:

PO Box 428
Port St Joe, FL 32457

Telephone: 850-227-7427

E Mail Address: jay@floridagulfcoast.com

WEB Site: www.lighthouseutilities.com

Sunshine State One-Call of Florida, Inc. Member Number LUC855

Name and address of person to whom correspondence concerning this report should be addressed:

William J Rish, Jr.
PO Box 428
Port StJoe, FL 32457

Telephone: 850-227-7427

List below the address of where the utility's books and records are located:

155 W Hwy 98
Port StJoe, FL 32456

Telephone: 850-227-7427

List below any groups auditing or reviewing the records and operations:

Date of original organization of the utility: July 1, 1984

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual
 Partnership
 Sub S Corporation
 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Catherine Womac	25.14859
2.	William J Rish Jr and Jessica Rish, tenants by entireties	19.51508
3.	Carol T Rish	5.9927
4.	Amanda T Flowers	8.76901
5.	Margaret Ann Flowers	9.47006
6.	Langdon S. Flowers III	8.64538
7.	Other members under 5%	22.45918
8.		
9.		
10.	Total	100.000

UTILITY NAME: Lighthouse Utilities Company, Inc.

YEAR OF REPORT December 31, 2020
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**DIRECTORY OF PERSONNEL WHO CONTACT
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
William J. Rish, Jr.	President		General Operations
Ralph C. Roberson	CPA	Roberson & Associates, PA	Accounting
Michael D. McKenzie	CPA	Roberson & Associates, PA	Accounting

(1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
 (2) Provide individual telephone numbers if the person is not normally reached at the company.
 (3) Name of company employed by, if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A. History: Lighthouse Utilities Company purchased the Cape San Blas Water Company in 1984, and was organized and registered with the Florida Secretary of State effective July 1, 1984. In 1986, a new well, pumping plant and distribution system was constructed on the Cape San Blas area of South Gulf County. We became regulated by the Florida Public Service Commission (FPSC) in the fall of 1986. The Commission granted us an extension of area in 1993. We now have 85% of the area certified to us by the FPSC.

B. Services: Lighthouse Utilities provides water only services in the area certified by the FPSC.

C. Major goals & objectives:

- (1) To continue to provide high quality potable water to our customers
- (2) To serve all new customers as the area continues to develop
- (3) To expand our services to areas designated by the FPSC as it becomes economically feasible to do so.
- (4) To provide a fair return on investment to stockholders of the company

D. Division & functions: This small rural water company has a general manager, operating manager and billing clerk. There are no divisions, and all functions are the responsibility of the general manager.

E. The company extended the distribution system in 1997, and gained customers in established areas. Due to major development in our service area, a large water tank and booster facility was added to our system in 2001.

F. Major transactions: The 10 inch water line connecting the Lighthouse Utilities system to the City of Port Saint Joe water system was completed in early 2007. This provides access to the City of Port Saint Joe water system for emergency use and/or additional capacity.

G. Most of the service area has been built out, and any additional customers will be fill-in customers on the existing lines. The company believes it has sufficient pumping and storage capacity to stay ahead of demand until the fresh water canal can be used.

H. The utility is beginning the process of applying for an SRF loan to make significant improvements to the water transmission, distribution and storage well infrastructure over the next few years. These improvements are being mandated in some respects by the Florida DEP and in all aspects considered necessary by the Board of Directors due to water pressure issues during peak demand at certain times of the year.

I The utility sold all assets to Gulf County Florida and ceased operations on 11/30/2020.



UTILITY NAME: Lighthouse Utilities Company, Inc.

YEAR OF REPORT December 31, 2020
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PARENT / AFFILIATE ORGANIZATION CHART

Current as of _____

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

N/A

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
William J. Rish Jr.	President	60%	\$ 57,631
Scott Rich	Vice President	1%	-0-
Carol T Rish	Secretary	1%	-0-

COMPENSATION OF DIRECTORS

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
William J Rish Jr	Director	2	\$ 1,250
Scott Rich	Director	2	1,250
Craig Flowers	Director	2	1,250
Carol T. Rish	Director	2	1,250
Margaret A Flowers	Director	2	1,250
Catherine Womac	Director	2	1,250
Langdon S. Flowers III	Director	2	1,250
Louis S Bode	Director	2	1,250



BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
N/A		\$ 0	

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.			
NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Langdon S. Flowers III	Developer	n/a	P.O. Box 997 Thomasville, GA 31799
William J. Rish Jr.	Realtor	Broker	PO Box 428 Port St Joe, FL 32457
Carol T. Rish	Homemaker	n/a	P. O. Box 39 Port St Joe, FL 32457
Margaret A Flowers	Homemaker	n/a	P.O. Box 997 Thomasville, GA 31799
Craig Flowers	Businessman	n/a	P.O. Box 997 Thomasville, GA 31799
Catherine Rish Womac	Homemaker	n/a	4425 Pinchollow Crt Alpharetta, GA 30022
Scott Rich	Developer	n/a	P.O. Box 997 Thomasville, GA 31799

UTILITY NAME: Lighthouse Utilities Company, Inc.

YEAR OF REPORT December 31, 2020
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**BUSINESSES WHICH ARE A BY-PRODUCT, CO PRODUCT OR JOINT-PRODUCT
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, co product, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
	\$ _____		\$ _____		\$ _____	
	_____		_____		_____	
N/A	N/A	N/A	N/A	N/A	N/A	N/A
	_____		_____		_____	
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UTILITY NAME: Lighthouse Utilities Company, Inc.

YEAR OF REPORT December 31, 2020
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BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.

2. Below are examples of some types of transactions to include:
- purchase, sale or transfer of equipment
 - purchase, sale or transfer of land and structures
 - purchase, sale or transfer of securities
 - noncash transfers of assets
 - noncash dividends other than stock dividends
 - write-off of bad debts or loans

3. The columnar instructions follow:

- (a) Enter name of related party or company.
- (b) Describe briefly the type of assets purchased, sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book value for each item reported.
- (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None	N/A	\$ _____	\$ _____	\$ _____	\$ N/A

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UTILITY NAME: Lighthouse Utilities Company, Inc.

YEAR OF REPORT December 31, 2020
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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 3,910,914	\$ 0
108-110	Less: Accumulated Depreciation and Amortization	F-8	1,881,285	0
Net Plant			\$ 2,029,629	\$ 0
114-115	Utility Plant Acquisition adjustment (Net)	F-7		0
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 2,029,629	\$ 0
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$	\$ 0
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 0	\$ 0
123	Investment in Associated Companies	F-10		0
124	Utility Investments	F-10		0
125	Other Investments	F-10	0	0
126-127	Special Funds	F-10		0
Total Other Property & Investments			\$ 0	\$ 0
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 164,083	\$ 127,990
132	Special Deposits	F-9	0	0
133	Other Special Deposits	F-9	0	0
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	44,089	0
145	Accounts Receivable from Associated Companies	F-12	0	0
146	Notes Receivable from Associated Companies	F-12	0	0
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments		3,802	0
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12	0	0
Total Current and Accrued Assets			\$ 211,974	\$ 127,990

* Not Applicable for Class B Utilities

UTILITY NAME: Lighthouse Utilities Company, Inc.

YEAR OF REPORT December 31, 2020
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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ 0	\$ 0
182	Extraordinary Property Losses	F-13	0	0
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Miscellaneous Deferred Debits	F-14	66,725	0
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
Total Deferred Debits			\$ 66,725	\$ 0
TOTAL ASSETS AND OTHER DEBITS			\$ 2,308,328	\$ 127,990

✓

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet

UTILITY NAME: Lighthouse Utilities Company, Inc.

YEAR OF REPORT December 31, 2020
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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 224	\$ 224
204	Preferred Stock Issued	F-15	0	0
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		223,761	223,761
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(454,769)	(118,206)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ (230,784)	\$ 105,779
LONG TERM DEBT				
221	Bonds	F-15	0	0
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17	0	0
224	Other Long Term Debt	F-17	173,547	0
Total Long Term Debt			\$ 173,547	\$ 0
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		28,830	0
232	Notes Payable	F-18	916,589	0
233	Accounts Payable to Associated Companies	F-18	0	0
234	Notes Payable to Associated Companies	F-18	0	0
235	Customer Deposits			
236	Accrued Taxes	W/S-3	30,374	22,211
237	Accrued Interest	F-19	17,798	0
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	1,572	0
Total Current & Accrued Liabilities			\$ 995,163	\$ 22,211

* Not Applicable for Class B Utilities

UTILITY NAME: Lighthouse Utilities Company, Inc.

YEAR OF REPORT December 31, 2020
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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ 0	\$ 0
252	Advances For Construction	F-20	0	0
253	Other Deferred Credits	F-21	0	0
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ 0	\$ 0
OPERATING RESERVES				
261	Property Insurance Reserve		\$	\$
262	Injuries & Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves			\$ 0	\$ 0
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 2,732,482	\$ 0
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	1,362,080	0
Total Net CIAC			\$ 1,370,402	\$ 0
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$	\$
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accumulated Deferred Income Tax			\$ 0	\$ 0
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 2,308,328	\$ 127,990 ✓

UTILITY NAME: Lighthouse Utilities Company, Inc.

YEAR OF REPORT

December 31, 2020

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 735,092	\$ 883,073
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		0
Net Operating Revenues			\$ 735,092	\$ 883,073
401	Operating Expenses	F-3(b)	\$ 625,963	\$ 780,796
403	Depreciation Expense:	F-3(b)	\$ 110,906	\$ 108,598
	Less: Amortization of CIAC	F-22	80,617	77,805
Net Depreciation Expense			\$ 30,289	\$ 30,793
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		0
407	Amortization Expense (Other than CIAC)	F-3(b)		0
408	Taxes Other Than Income	W/S-3	62,887	100,013
409	Current Income Taxes	W/S-3		0
410.1	Deferred Federal Income Taxes	W/S-3		0
410.11	Deferred State Income Taxes	W/S-3		0
411.1	Provision for Deferred Income Taxes - Credit	W/S-3		0
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3		0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		0
Utility Operating Expenses			\$ 719,139	\$ 911,602
Net Utility Operating Income			\$ 15,953	\$ (28,529)
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		0
413	Income From Utility Plant Leased to Others			0
414	Gains (losses) From Disposition of Utility Property		500	2,308,078
420	Allowance for Funds Used During Construction			0
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 16,453	\$ 2,279,549

* For each account, Column e should agree with Columns f, g and h on F-3(b)

UTILITY NAME: Lighthouse Utilities Company, Inc.

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ <u>883,073</u> 0	\$ <u>0</u> 0	\$ _____
\$ <u>883,073</u>	\$ <u>0</u>	\$ <u>0</u>
\$ <u>780,796</u>	\$ <u>0</u>	\$ _____
<u>108,598</u> <u>77,805</u>	<u>0</u> <u>0</u>	_____
\$ <u>30,793</u>	\$ <u>0</u>	\$ <u>0</u>
<u>0</u> <u>0</u> <u>100,013</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u>	<u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u>	_____ _____ _____ _____ _____ _____ _____ _____ _____ _____
\$ <u>911,602</u>	\$ <u>0</u>	\$ <u>0</u>
\$ <u>(28,529)</u>	\$ <u>0</u>	\$ <u>0</u>
<u>0</u> <u>0</u> <u>2,308,078</u> <u>0</u>	<u>0</u> <u>0</u> <u>0</u> <u>0</u>	_____ _____ _____ _____
\$ <u><u>2,279,549</u></u>	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>

* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: Lighthouse Utilities Company, Inc.

YEAR OF REPORT December 31, 2020
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COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 16,453	\$ 2,279,549
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income			
421	Nonutility Income		36,304	36,285
426	Miscellaneous Nonutility Expenses		0	0
Total Other Income and Deductions			\$ 36,304	\$ 36,285
TAXES APPLICABLE TO OTHER INCOME				
408.2	Taxes Other Than Income		\$	\$
409.2	Income Taxes			
410.2	Provision for Deferred Income Taxes			
411.2	Provision for Deferred Income Taxes - Credit			
412.2	Investment Tax Credits - Net			
412.3	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable To Other Income			\$ 0	\$ 0
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 72,560	\$ 62,960
428	Amortization of Debt Discount & Expense	F-13		0
429	Amortization of Premium on Debt	F-13		0
Total Interest Expense			\$ 72,560	\$ 62,960
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ 0	\$
434	Extraordinary Deductions			
409.3	Income Taxes, Extraordinary Items			
Total Extraordinary Items			\$ 0	\$ 0
NET INCOME			<u>\$ (19,803)</u>	<u>\$ 2,252,874</u>

Explain Extraordinary Income:

Line 421 contains cell tower land rent of \$11,880 and City of Port Saint Joe consulting revenue of \$24,405.

UTILITY NAME: Lighthouse Utilities Company, Inc.

YEAR OF REPORT December 31, 2020
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SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 0	\$ 0
	Less: Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	0	0
110	Accumulated Amortization	F-8	0	0
271	Contributions in Aid of Construction	F-22	0	0
252	Advances for Construction	F-20		
Subtotal			\$ 0	\$ 0
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	0	0
Subtotal			\$ 0	\$ 0
114	Plus or Minus: Acquisition Adjustments (2)	F-7	0	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0	0
	Working Capital Allowance (3)		97,600	0
	Other (Specify): _____ _____ _____			
RATE BASE			\$ 97,600	\$ 0
NET UTILITY OPERATING INCOME			\$ (28,529)	\$ 0
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			-29.23%	0.00%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 105,779	100.00%	12.16%	12.16%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	0	0.00%	8.00%	0.00%
Customer Deposits	0	0.00%		0.00%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	0	0.00%		0.00%
Other (Explain)	0	0.00%		0.00%
	0	0.00%		0.00%
Total	\$ 105,779	100.00%		12.16%

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>11.96%</u>
Commission order approving Return on Equity:	_____

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	_____
Commission order approving AFUDC rate:	_____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME:

Lighthouse Utilities Company, Inc.

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**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 105,779	\$	\$	\$	\$	\$ 105,779
Preferred Stock						0
Long Term Debt	0					0
Customer Deposits						0
Tax Credits - Zero Cost						0
Tax Credits - Weighted Cost						0
Deferred Inc. Taxes						0
Other (Explain)						0
Total	\$ 105,779	\$ 0	\$ 0	\$ 0	\$ 0	\$ 105,779

(1) Explain below all adjustments made in Columns (e) and (f):

UTILITY NAME: Lighthouse Utilities Company, Inc.

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**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 0	\$ 0		\$ 0
102	Utility Plant Leased to Other				0
103	Property Held for Future Use				0
104	Utility Plant Purchased or Sold				0
105	Construction Work in Progress				0
106	Completed Construction Not Classified				0
	Total Utility Plant	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$	\$	\$	\$ 0
					0
					0
					0
					0
	Total Plant Acquisition Adjustments	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
115	Accumulated Amortization	\$	\$	\$	\$ 0
					0
					0
					0
					0
	Total Accumulated Amortization	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
	Net Acquisition Adjustments	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

UTILITY NAME: Lighthouse Utilities Company, Inc.

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 1,881,285	\$	\$	\$ 1,881,285
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 108,598	\$	\$	\$ 108,598
Account 108.2 (2)				0
Account 108.3 (2)				0
Other Accounts (specify):				0
				0
				0
Salvage				0
Other Credits (Specify):				0
				0
Total Credits	\$ 108,598	\$ 0	\$ 0	\$ 108,598
Debits during year:				
Book cost of plant retired	0			0
Cost of Removal	1,989,883			1,989,883
Other Debits (specify):				0
				0
Total Debits	\$ 1,989,883	\$ 0	\$ 0	\$ 1,989,883
Balance end of year	\$ 0	\$ 0	\$ 0	\$ 0
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$	\$	\$	\$ 0
Credit during year:				
Accruals charged to:				
Account 110.2 (3)				\$ 0
Other Accounts (specify):				0
				0
Total credits	\$ 0	\$ 0	\$ 0	\$ 0
Debits during year:				
Book cost of plant retired				0
Other debits.(specify):				0
				0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ 0	\$ 0	\$ 0	\$ 0

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Lighthouse Utilities Company, Inc.

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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
2018 Rate Case (20190118)	\$ 1,320		\$ 66,725
Total	\$ 1,320		\$ 66,725

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
	\$	\$	\$	\$ 0
				0
				0
				0
Total Nonutility Property	\$ 0	\$ 0	\$ 0	\$ 0

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	
	\$
Total Special Deposits	\$ 0
OTHER SPECIAL DEPOSITS (Account 133):	
	\$
Total Other Special Deposits	\$ 0

UTILITY NAME: Lighthouse Utilities Company, Inc.

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**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124): <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125): <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>		\$ _____ _____ _____ _____ _____
Total Special Funds		\$ <u>0</u>

UTILITY NAME: Lighthouse Utilities Company, Inc.

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ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 0	
Wastewater		
Other		
Total Customer Accounts Receivable		\$ 0
OTHER ACCOUNTS RECEIVABLE (Account 142):		
_____	\$ _____	

Total Other Accounts Receivable		\$ 0
NOTES RECEIVABLE (Account 144):		
_____	\$ _____	

Total Notes Receivable		\$ 0
Total Accounts and Notes Receivable		\$ 0
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$	
Add: Provision for uncollectibles for current year	\$ _____	
Collection of accounts previously written off		
Utility Accounts		
Others		
Total Additions	\$ 0	
Deduct accounts written off during year:		
Utility Accounts		
Others		
Total accounts written off	\$ 0	
Balance end of year		\$ 0
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 0

UTILITY NAME: Lighthouse Utilities Company, Inc.

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ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u><u>0</u></u>

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
_____	_____ %	\$ _____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
Total		\$ <u><u>0</u></u>

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
_____	\$ _____
_____	_____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Liabilities	\$ <u><u>0</u></u>

YEAR OF REPORT

UTILITY NAME: Lighthouse Utilities Company, Inc.

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): _____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____
Total Unamortized Debt Discount and Expense	\$ <u>0</u>	\$ <u>0</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251): _____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____
Total Unamortized Premium on Debt	\$ <u>0</u>	\$ <u>0</u>

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
_____ _____ _____	\$ _____ _____ _____
Total Extraordinary Property Losses	\$ <u>0</u>

UTILITY NAME: Lighthouse Utilities Company, Inc.

**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
2018 Rate Case (20190118)	\$ 66,725	\$ 0
Total Deferred Rate Case Expense	\$ 66,725	\$ 0
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
n / a	\$ 0	\$ 0
Total Other Deferred Debits	\$ 0	\$ 0
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
n / a	\$	\$
Total Regulatory Assets	\$ 0	\$ 0
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ 66,725	\$ 0

UTILITY NAME: Lighthouse Utilities Company, Inc.

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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	_____ %	\$ _____ 0
Shares authorized		_____ 10,000
Shares issued and outstanding		_____ 2,237
Total par value of stock issued	_____ %	\$ _____ 224
Dividends declared per share for year	_____ %	\$ _____ 2,000,000
PREFERRED STOCK		
Par or stated value per share	_____ %	\$ _____
Shares authorized		_____
Shares issued and outstanding		_____
Total par value of stock issued	_____ %	\$ _____
Dividends declared per share for year	_____ %	\$ _____

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
_____	_____ %	_____	\$ _____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
Total			\$ _____ 0

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Lighthouse Utilities Company, Inc.

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STATEMENT OF RETAINED EARNINGS

- Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (454,769)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: <u>2018 Rate Case adjustments per PSC staff</u>	\$ _____ 83,689 0
	Total Credits:	\$ 83,689
	Debits: _____ _____	\$ _____ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ 2,252,874
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____ _____
438	Common Stock Dividends Declared _____	2,000,000 _____
	Total Dividends Declared	\$ 2,000,000
215	Year end Balance	\$ (118,206)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	\$ 0
Total Retained Earnings		\$ (118,206)

Notes to Statement of Retained Earnings:

UTILITY NAME: Lighthouse Utilities Company, Inc.

**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
	\$ _____

Total	\$ <u> 0</u>

**OTHER LONG-TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
			\$ _____
SRF Loan Advances - Planning / Engineering	1.25 %	Fixed	_____ 0

Total			\$ <u> 0</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Lighthouse Utilities Company, Inc.

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**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232):			
E. Powell Flowers Family Trust	8.0	% fixed	\$ 0
Margaret Ann Flowers Irrevocable Trust	8.0	% fixed	0
Amanda Flowers	8.0	% fixed	0
Catherine R Womac	8.0	% fixed	0
Carol T Rish	8.0	% fixed	0
Scott Rich	8.0	% fixed	0
		%	
		%	
Total Account 232			\$ 0
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
		%	\$
		%	
		%	
		%	
		%	
		%	
		%	
		%	
Total Account 234			\$ 0

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
	\$
Total	\$ 0

UTILITY NAME: Lighthouse Utilities Company, Inc.

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**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
E Powell Flowers Family Trust	\$ 3,853		\$ 38,372	\$ 42,225	\$ _____
Margaret Ann Flowers Irrevocable Trust	6,400		11,733	18,133	_____
Amanda Flowers (Craig Flowers Trust)	2,200		4,033	6,233	_____
Catherine Womac / Carol T Rish	2,000		3,667	5,667	_____
Scott Rich	3,345		5,155	8,500	_____
Total Account 237.1	\$ <u>17,798</u>		\$ <u>62,960</u>	\$ <u>80,758</u>	\$ <u>0</u>
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$ _____	427	\$ _____	\$ _____	\$ _____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
Total Account 237.2	\$ <u>0</u>		\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
Total Account 237 (1)	\$ <u>17,798</u>		\$ <u>62,960</u>	\$ <u>80,758</u>	\$ <u>0</u>
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 62,960		
Less Capitalized Interest Portion of AFUDC:					
_____			_____		
_____			_____		
_____			_____		
Net Interest Expensed to Account No. 427 (2)			\$ <u>62,960</u>		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current Year Interest Expense

UTILITY NAME: Lighthouse Utilities Company, Inc.

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**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Payroll liabilities	\$ 0
Total Miscellaneous Current and Accrued Liabilities	\$ 0

**ADVANCES FOR CONSTRUCTION
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
	\$ 0		\$ 0	\$ 0	\$ 0
					0
					0
					0
					0
					0
					0
					0
					0
					0
Total	\$ 0		\$ 0	\$ 0	\$ 0

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: Lighthouse Utilities Company, Inc.

YEAR OF REPORT December 31, 2020
--

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____

UTILITY NAME: Lighthouse Utilities Company, Inc.

YEAR OF REPORT December 31, 2020
--

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>2,732,482</u>	\$ <u>0</u>	\$ _____	\$ <u>2,732,482</u>
Add credits during year:	\$ <u>138,715</u>	\$ <u>0</u>	\$ _____	\$ <u>138,715</u>
Less debit charged during the year	\$ <u>2,871,197</u>	\$ <u>0</u>	\$ _____	\$ <u>2,871,197</u>
Total Contribution In Aid of Construction	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>1,362,080</u>	\$ <u>0</u>	\$ _____	\$ <u>1,362,080</u>
Debits during the year:	\$ <u>77,805</u>	\$ <u>0</u>	\$ _____	\$ <u>77,805</u>
Credits during the year	\$ <u>1,439,885</u>	\$ <u>0</u>	\$ _____	\$ <u>1,439,885</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

UTILITY NAME: Lighthouse Utilities Company, Inc.

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

- The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 2,252,874
Reconciling items for the year:		
Taxable income not reported on books:		
<u>Additions to CIAC (water tap fees are taxable income)</u>		<u>138,715</u>
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
<u>Accrual to cash - change in accounts payable</u>		<u>28,830</u>
<u>Accrual to cash - change in prepaids</u>		<u>2,177</u>
<u>Accrual to cash - interest paid vs accrued</u>		<u>(3,432)</u>
<u>Accrual to cash - change in other accrual items</u>		<u>25</u>
Income recorded on books not included in return:		
<u>Accrual to cash - change in accounts receivable</u>		<u>(44,089)</u>
_____		_____
_____		_____
Deduction on return not charged against book income:		
<u>Tax depreciation / CIAC / amortz difference</u>		<u>(231,696)</u>
_____		_____
_____		_____
Federal tax net income		\$ <u>2,143,404</u>

Computation of tax :

**WATER
OPERATION
SECTION**

UTILITY NAME:

Lighthouse Utilities Company, Inc.

YEAR OF REPORT

December 31, 2020

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-14) must be filed for each system in the group.

All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
Lighthouse Utilities/ Gulf County	491W	

UTILITY NAME:

Lighthouse Utilities Company, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY :

Gulf County

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 0
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	0
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	
Subtotal			\$ 0
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 0
Subtotal			\$ 0
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		97,600
	Other (Specify):		
WATER RATE BASE			\$ 97,600
WATER OPERATING INCOME		W-3	\$ (28,529)
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u>-29.23%</u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

Lighthouse Utilities Company, Inc.

SYSTEM NAME / COUNTY :

Gulf County

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
400	UTILITY OPERATING INCOME		
	Operating Revenues	W-9	\$ 883,073
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 883,073
401	Operating Expenses	W-10(a)	\$ 780,796
403	Depreciation Expense	W-6(a)	108,598
	Less: Amortization of CIAC	W-8(a)	77,805
	Net Depreciation Expense		\$ 30,793
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		39,738
408.11	Property Taxes		22,995
408.12	Payroll Taxes		16,548
408.13	Other Taxes and Licenses		20,732
408	Total Taxes Other Than Income		\$ 100,013
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 911,602
	Utility Operating Income		\$ (28,529)
469	Add Back:		
	Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		2,308,078
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 2,279,549

UTILITY NAME: Lighthouse Utilities Company, Inc.

<p>YEAR OF REPORT December 31, 2020</p>

SYSTEM NAME / COUNTY : Gulf County

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 9,941	\$	\$ 9,941	\$ 0
302	Franchises	0			0
303	Land and Land Rights	81,000	0	81,000	0
304	Structures and Improvements	227,416	0	227,416	0
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	291,187	0	291,187	0
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	84,091		84,091	0
310	Power Generation Equipment	19,966		19,966	0
311	Pumping Equipment	288,569		288,569	0
320	Water Treatment Equipment	54,347	0	54,347	0
330	Distribution Reservoirs and Standpipes	310,047		310,047	0
331	Transmission and Distribution Mains	1,468,578	0	1,468,578	0
333	Services	524,495	0	524,495	0
334	Meters and Meter Installations	364,053	0	364,053	0
335	Hydrants	14,849		14,849	0
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	40,355	0	40,355	0
340	Office Furniture and Equipment	407	0	407	0
341	Transportation Equipment	92,003		92,003	0
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	209		209	0
344	Laboratory Equipment	0			0
345	Power Operated Equipment	16,500		16,500	0
346	Communication Equipment	0			0
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	22,901		22,901	0
TOTAL WATER PLANT		\$ 3,910,914	\$ 0	\$ 3,910,914	\$ 0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

YEAR OF REPORT
December 31, 2020

UTILITY NAME: Lighthouse Utilities Company, Inc.

SYSTEM NAME / COUNTY : Gulf County

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 0	\$ 0				
302	Franchises	0					
303	Land and Land Rights	0					0
304	Structures and Improvements	0		0			
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	0		0			
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	0		0			
310	Power Generation Equipment	0		0			
311	Pumping Equipment	0		0			
320	Water Treatment Equipment	0			0		
330	Distribution Reservoirs and Standpipes	0				0	
331	Transmission and Distribution Mains	0				0	
333	Services	0				0	
334	Meters and Meter Installations	0				0	
335	Hydrants	0				0	
336	Backflow Prevention Devices	0					
339	Other Plant Miscellaneous Equipment	0				0	
340	Office Furniture and Equipment	0					0
341	Transportation Equipment	0					0
342	Stores Equipment	0					
343	Tools, Shop and Garage Equipment	0					0
344	Laboratory Equipment	0					
345	Power Operated Equipment	0					0
346	Communication Equipment	0					
347	Miscellaneous Equipment	0					
348	Other Tangible Plant	0					0
TOTAL WATER PLANT		\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

UTILITY NAME: Lighthouse Utilities Company, Inc.

SYSTEM NAME / COUNTY : Gulf County

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	33		3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86%
310	Power Generation Equipment	22		4.55%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	33		3.03%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	20		5.00%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment	20		5.00%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	20		5.00%
344	Laboratory Equipment			
345	Power Operated Equipment	20		5.00%
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	5		20.00%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME:

Lighthouse Utilities Company, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY :

Gulf County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 27,805	\$ 9,814	\$	\$ 9,814
305	Collecting and Impounding Reservoirs	0	0		0
306	Lake, River and Other Intakes	0	0		0
307	Wells and Springs	142,083	7,723		7,723
308	Infiltration Galleries and Tunnels	0	0		0
309	Supply Mains	21,377	2,202		2,202
310	Power Generation Equipment	19,966	0		0
311	Pumping Equipment	247,565	3,966		3,966
320	Water Treatment Equipment	35,581	1,965		1,965
330	Distribution Reservoirs and Standpipes	135,430	6,889		6,889
331	Transmission and Distribution Mains	849,362	40,794		40,794
333	Services	74,234	11,566		11,566
334	Meters and Meter Installations	182,596	15,781		15,781
335	Hydrants	12,447	681		681
336	Backflow Prevention Devices	0	0		0
339	Other Plant Miscellaneous Equipment	9,660	1,524		1,524
340	Office Furniture and Equipment	27	25		25
341	Transportation Equipment	84,019	5,659		5,659
342	Stores Equipment	0	0		0
343	Tools, Shop and Garage Equipment	100	9		9
344	Laboratory Equipment	0	0		0
345	Power Operated Equipment	16,500	0		0
346	Communication Equipment	0	0		0
347	Miscellaneous Equipment	0	0		0
348	Other Tangible Plant	22,533	0		0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 1,881,285	108,598	0	108,598

* Specify nature of transaction
Use () to denote reversal entries.

W-6(a)
GROUP _____

UTILITY NAME:

Lighthouse Utilities Company, Inc.

YEAR OF REPORT December 31, 2020
--

SYSTEM NAME / COUNTY :

Gulf County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$ _____	\$ _____	\$ 37,619	\$ 37,619	\$ 0
305	Collecting and Impounding Reservoirs	_____	_____	_____	0	0
306	Lake, River and Other Intakes	_____	_____	_____	0	0
307	Wells and Springs	_____	_____	149,806	149,806	0
308	Infiltration Galleries and Tunnels	_____	_____	_____	0	0
309	Supply Mains	_____	_____	23,579	23,579	0
310	Power Generation Equipment	_____	_____	19,966	19,966	0
311	Pumping Equipment	_____	_____	251,531	251,531	0
320	Water Treatment Equipment	_____	_____	37,546	37,546	0
330	Distribution Reservoirs and Standpipes	_____	_____	142,319	142,319	0
331	Transmission and Distribution Mains	_____	_____	890,156	890,156	0
333	Services	_____	_____	85,800	85,800	0
334	Meters and Meter Installations	_____	_____	198,377	198,377	0
335	Hydrants	_____	_____	13,128	13,128	0
336	Backflow Prevention Devices	_____	_____	_____	0	0
339	Other Plant Miscellaneous Equipment	_____	_____	11,184	11,184	0
340	Office Furniture and Equipment	_____	_____	52	52	0
341	Transportation Equipment	0	_____	89,678	89,678	0
342	Stores Equipment	_____	_____	_____	0	0
343	Tools, Shop and Garage Equipment	_____	_____	109	109	0
344	Laboratory Equipment	_____	_____	_____	0	0
345	Power Operated Equipment	_____	_____	16,500	16,500	0
346	Communication Equipment	_____	_____	_____	0	0
347	Miscellaneous Equipment	_____	_____	_____	0	0
348	Other Tangible Plant	_____	_____	(22,533)	(22,533)	0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ <u>0</u>	\$ <u>0</u>	\$ <u>1,944,817</u>	\$ <u>1,944,817</u>	\$ <u>0</u>

UTILITY NAME: Lighthouse Utilities Company, Inc.

SYSTEM NAME / COUNTY : Gulf County

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>2,732,482</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>138,715</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>0</u>
Total Credits		\$ <u>138,715</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u>2,871,197</u>
Total Contributions In Aid of Construction		\$ <u>0</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

UTILITY NAME:

Lighthouse Utilities Company, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY :

Gulf County

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Tap payment	22	\$ 1,350	\$ 29,700
Tap payment	20	2,100	42,000
Tap payment	8	350	2,800
Tap payment	7	1,000	7,000
Tap payment	5	2,950	14,750
Tap payment	1	3,100	3,100
Tap payment	1	2,600	2,600
Various others	1	36,765	36,765
Total Credits			\$ 138,715

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 1,362,080
Debits during the year:	
Accruals charged to Account 272	\$ 77,805
Other debits (specify) :	
_____	_____
_____	_____
Total debits	\$ 77,805
Credits during the year (specify) :	
Adjust	\$ 1,439,885
_____	_____
Total credits	\$ 1,439,885
Balance end of year	\$ 0

UTILITY NAME:

Lighthouse Utilities Company, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY :

Gulf County

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
None		\$ 0
Total Credits		\$ 0

UTILITY NAME: Lighthouse Utilities Company, Inc.

SYSTEM NAME / COUNTY : Gulf County

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	1,902	1,975	834,527
461.2	Sales to Commercial Customers	12	26	29,367
461.3	Sales to Industrial Customers	0	0	
461.4	Sales to Public Authorities	13	14	19,179
461.5	Sales Multiple Family Dwellings	0	0	
Total Metered Sales		1,927	2,015	\$ 883,073
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue		0	0	\$ 0
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		1,927	2,015	\$ 883,073
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 0
Total Water Operating Revenues				\$ 883,073

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

Lighthouse Utilities Company, Inc.

SYSTEM NAME / COUNTY :

Gulf County

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 155,886	\$ 23,383	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	67,631		3,382
604	Employee Pensions and Benefits	22,710	1,136	2,044
610	Purchased Water	27,410	27,410	
615	Purchased Power	38,871	38,871	
616	Fuel for Power Production	0		
618	Chemicals	6,502	6,502	
620	Materials and Supplies	90,936		
631	Contractual Services-Engineering	0	0	0
632	Contractual Services - Accounting	68,681	10,302	3,434
633	Contractual Services - Legal	48,861		
634	Contractual Services - Mgt. Fees	0		
635	Contractual Services - Testing	7,385		
636	Contractual Services - Other	157,139		
641	Rental of Building/Real Property	16,632		
642	Rental of Equipment	0		
650	Transportation Expenses	37,543	3,754	3,754
656	Insurance - Vehicle	(55)		
657	Insurance - General Liability	5,433		
658	Insurance - Workman's Comp.	7,370	1,228	1,228
659	Insurance - Other	0	0	0
660	Advertising Expense	605		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	17,475		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	0		
675	Miscellaneous Expenses	3,781		
Total Water Utility Expenses		\$ 780,796	\$ 112,586	\$ 13,842

UTILITY NAME: Lighthouse Utilities Company, Inc.

SYSTEM NAME / COUNTY : Gulf County

WATER UTILITY EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 7,794	\$	\$ 6,235	\$	\$ 20,265	\$ 98,209
	6,763		13,526		43,960
908	4,088		8,857	2,271	3,406
		2,728		78,205	10,003
0	0	0	0	0	0
3,434	3,434	3,434	3,434	17,170	24,039
					48,861
	7,385				
		109,997			47,142
				8,316	8,316
3,754	3,754	3,754	3,754	3,754	11,265
		(55)			
					5,433
1,228	1,228	1,229	1,229		
0	0	0	0		605
					17,475
					3,781
\$ 17,118	\$ 26,652	\$ 127,322	\$ 30,800	\$ 129,981	\$ 322,495

UTILITY NAME:

Lighthouse Utilities Company, Inc.

YEAR OF REPORT December 31, 2020
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SYSTEM NAME / COUNTY :

Gulf County

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		10,090	4,514	5,576	5,576
February		9,585	3,810	5,775	5,775
March		11,610	2,447	9,163	9,163
April		9,560	2,616	6,944	6,944
May	399	13,020	2,545	10,874	10,874
June	1,419	15,140	317	16,242	16,242
July	810	16,560	4,527	12,843	12,843
August	2,253	14,710	5,473	11,490	11,490
September	605	13,520	2,036	12,089	12,089
October		13,710	4,358	9,352	9,352
November		11,450	4,527	6,923	6,923
December		0	0	0	0
Total for Year	5,486	138,955	37,170	107,271	107,271

If water is purchased for resale, indicate the following:

Vendor City of Port St Joe supplied some purchased water during May and September while the Company suffered outages.

Point of delivery Interconnect near SR30/Hwy 98

If water is sold to other water utilities for redistribution, list names of such utilities below:

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1	300 gpm	432,000	groundwater
Well # 2	625 gpm	900,000	groundwater

UTILITY NAME: Lighthouse Utilities Company, Inc.

SYSTEM NAME / COUNTY : Gulf County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>900,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Aerated/chlorinated</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon):	Manufacturer: _____
FILTRATION	
Type and size of area:	
Pressure (in square feet):	Manufacturer: _____
Gravity (in GPM/square feet):	Manufacturer: _____

UTILITY NAME:

Lighthouse Utilities Company, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY :

Gulf County

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	1,982	1,982
3/4"	Displacement	1.5		
1"	Displacement	2.5	18	45
1 1/2"	Displacement or Turbine	5.0	5	25
2"	Displacement, Compound or Turbine	8.0	7	56
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0	1	30
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>2,138</u>

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:

107,271 SFR gallons (from W-11)

divided by

2,138 Water System Meter Equivalents (from W-13)

divided by

365 equals

137 gallons per day per equivalent meter

UTILITY NAME: Lighthouse Utilities Company, Inc.

SYSTEM NAME / COUNTY : Gulf County

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs * the system can efficiently serve. 3,600 (Wells pumping 16 hours per day)
2. Maximum number of ERCs * which can be served. 5,400 (Wells pumping 24 hours per day)
3. Present system connection capacity (in ERCs *) using existing lines. Unknown
4. Future connection capacity (in ERCs *) upon service area buildout. Unknown
5. Estimated annual increase in ERCs *. 15
6. Is the utility required to have fire flow capacity?
If so, how much capacity is required? No
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:
DEP permitting process and discussions began late 2016, with some expenses incurred early 2017.
9. When did the company last file a capacity analysis report with the DEP? April, 2013
10. If the present system **does not** meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 1230848
12. Water Management District Consumptive Use Permit # 19830085
 - a. Is the system in compliance with the requirements of the CUP? YES
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.