

**OFFICIAL COPY
DIVISION OF
WATER AND SEWER
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WATER AND/OR WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WU538-01-AR
O&S Water Company, Inc.
P. O. Box 422364
Kissimmee, FL 34742-2364

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2001

Form PSC/WAW 6 (Rev. 12/99)

ECONOMIC REGULATION

02 APR 17 AM 11:14

PUBLIC SERVICE

02 APR 17 AM 10:06
DISTRIBUTION CENTER

FINANCIAL

SECTION

REPORT OF

O + S Water Company, Inc.
(EXACT NAME OF UTILITY)

501 E Oak St - suite B
Kissimmee, Florida 34744 | Same
Mailing Address | Street Address | County

Telephone Number 407-846-6027 | Date Utility First Organized 1984

Fax Number _____ | E-mail Address _____

Sunshine State One-Call of Florida, Inc. Member No. n/a

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: Computer Tax & Accounting,
1900 SW 57 Ave - Suite 2, Miami, Florida 33155

Name of subdivisions where services are provided: Pleasant Hill Lakes
Subdivision

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Scott Stewart</u>	<u>President</u>	<u>501 E Oak St</u>	<u>0</u>
Person who prepared this report: <u>Roy F. Woodruff</u>	<u>Accountant</u>	<u>1900 SW 57 Ave Miami, FL 33155</u>	<u>0</u>
Officers and Managers: <u>Ruth Stewart</u>	<u>Vice Pres.</u>	<u>501 E Oak St</u>	\$ <u>0</u>
<u>Jack Olsen</u>	<u>Sec / Treas.</u>	<u>501 E Oak St</u>	\$ <u>0</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>Ruth Stewart</u>	<u>75</u>	<u>501 E Oak St.</u>	\$ <u>0</u>
<u>Jack Echelson</u>	<u>6</u>	<u>501 E Oak St.</u>	\$ <u>0</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

UTILITY NAME: O/S WATER COMPANY

REVISED
 YEAR OF REPORT
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INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 36 779	\$ _____	\$ _____	\$ 36 779
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_		<u>23 220</u>	_____	_____	<u>23 220</u>
Other (Specify)_____		<u>6 000</u>	_____	_____	<u>6 000</u>
Total Gross Revenue_		\$ <u>65 999</u>	\$ _____	\$ _____	\$ <u>65 999</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ <u>44 637</u>	\$ _____	\$ _____	\$ <u>44 637</u>
Depreciation Expense_____	F-5	<u>14 762</u>	_____	_____	<u>14 762</u>
CIAC Amortization Expense_	F-8	<u>(5 394)</u>	_____	_____	<u>(5 394)</u>
Taxes Other Than Income_	F-7	<u>5 072</u>	_____	_____	<u>5 072</u>
Income Taxes_____	F-7	<u>0</u>	_____	_____	<u>0</u>
Total Operating Expense		\$ <u>59 077</u>	_____	_____	\$ <u>59 077</u>
Net Operating Income (Loss)		\$ <u>6 922</u>	\$ _____	\$ _____	\$ <u>6 922</u>
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ <u>5 1020</u>	\$ _____	\$ _____	\$ <u>5 1020</u>
Interest Expense_____		<u>5 717</u>	_____	_____	<u>5 717</u>
Net Income (Loss)		\$ <u>(4 9815)</u>	\$ _____	\$ _____	\$ <u>(4 9815)</u>

UTILITY NAME: O & S WATER COMPANY

REVISED

YEAR OF REPORT
DECEMBER 31, 2001

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>383980</u>	\$ <u>383980</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>192935</u>	<u>192935</u>
Net Utility Plant -----		\$ <u>191045</u>	\$ <u>205807</u>
Cash -----		<u>2660</u>	<u>3278</u>
Customer Accounts Receivable (141) -----		<u>0</u>	<u>310</u>
Other Assets (Specify): -----		<u>179432</u>	<u>197632</u>
<u>REVALUATION OF ASSETS</u>			
Total Assets -----		\$ <u>373137</u>	\$ <u>407027</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>163202</u>	<u>163202</u>
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6	<u>(339192)</u>	<u>(289377)</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>(175990)</u>	\$ <u>(126175)</u>
Long Term Debt (224) -----	F-6	\$ <u>351160</u>	\$ <u>352059</u>
Accounts Payable (231) -----		<u>1794</u>	
Notes Payable (232) -----		<u>91300</u>	<u>52287</u>
Customer Deposits (235) -----			
Accrued Taxes (236) -----			
Other Liabilities (Specify) -----			
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>104873</u>	<u>128856</u>
Total Liabilities and Capital -----		\$ <u>373137</u>	\$ <u>407027</u>

UTILITY NAME: O + S Water Company

YEAR OF REPORT
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GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service	\$ <u>383,980</u>	\$ _____	\$ _____	\$ <u>383,980</u>
-----	_____	_____	_____	_____
Construction Work in	_____	_____	_____	_____
-----	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
-----	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>383,980</u>	\$ _____	\$ _____	\$ <u>383,980</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>178,173</u>	\$ _____	\$ _____	\$ <u>178,173</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>14,762</u>	\$ _____	\$ _____	\$ <u>14,762</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
-----	_____	_____	_____	_____
Total Credits _____	\$ <u>14,762</u>	\$ _____	\$ _____	\$ <u>14,762</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
-----	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>192,935</u>	\$ _____	\$ _____	\$ <u>192,935</u>

UTILITY NAME: OFS WATER COMPANY

REVISED

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CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____		
Shares authorized _____	<u>100</u>	
Shares issued and outstanding _____	<u>100</u>	
Total par value of stock issued _____		
Dividends declared per share for year _____		

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ <u>(28937)</u>
Changes during the year (Specify): <u>NET LOSS</u>		<u>(49815)</u>
Balance end of year _____	\$ _____	\$ <u>(339192)</u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____ _____		
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>NAOMI CHERNAU - MORTGAGE</u>	<u>7%</u>	<u>304</u>	\$ <u>137703</u>
<u>NAOMI CHERNAU - MORTGAGE</u>	<u>7%</u>	<u>304</u>	<u>213457</u>
Total _____			\$ <u>351160</u>

UTILITY NAME: O + S Water Company

YEAR OF REPORT
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TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
	<u>PAID</u>			
Income Taxes:				
Federal income tax	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
State income Tax	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Taxes Other Than Income:				
State ad valorem tax	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Local property tax	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Regulatory assessment fee	<u>3764</u>	<u> </u>	<u> </u>	<u>3764</u>
Other (Specify) <u>PSC</u>	<u>258</u>	<u> </u>	<u> </u>	<u>258</u>
<u>Dept. of state</u>	<u>150</u>	<u> </u>	<u> </u>	<u>150</u>
<u>Environmental</u>	<u>900</u>	<u> </u>	<u> </u>	<u>900</u>
Total Taxes Accrued	\$ <u>5072</u>	\$ <u> </u>	\$ <u> </u>	\$ <u>5072</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>Ron Clark</u>	\$ <u> </u>	\$ <u> </u>	
<u>Plant Manager</u>	\$ <u>24,000</u>	\$ <u> </u>	<u>Plant Management</u>
	\$ <u> </u>	\$ <u> </u>	
<u>Jack Olsen</u>	\$ <u> </u>	\$ <u> </u>	
<u>Office Management</u>	\$ <u>26,400</u>	\$ <u> </u>	<u>Office Management</u>
	\$ <u> </u>	\$ <u> </u>	<u>& Collections</u>
	\$ <u> </u>	\$ <u> </u>	
	\$ <u> </u>	\$ <u> </u>	
	\$ <u> </u>	\$ <u> </u>	
	\$ <u> </u>	\$ <u> </u>	
	\$ <u> </u>	\$ <u> </u>	
	\$ <u> </u>	\$ <u> </u>	

UTILITY NAME: O & S WATER COMPANY

REVISED

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CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>128 856</u>	\$ _____	\$ <u>128 856</u>
2) Add credits during year _____	\$ <u>6 000</u>	\$ _____	\$ <u>6 000</u>
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	<u>134 856</u>	_____	<u>134 856</u>
6) Less Accumulated Amortization _____	<u>29 983</u>	_____	<u>29 983</u>
7) Net CIAC _____	\$ <u>104 873</u>	\$ _____	\$ <u>104 873</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
<u>CONNECTIONS</u>	<u>6</u>	\$ <u>6000</u>	\$ <u>6000</u>
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____		\$ <u>6000</u>	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>24589</u>	\$ _____	\$ <u>24589</u>
Add Credits During Year _____	<u>5394</u>	_____	<u>5394</u>
Deduct Debits During Year _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ <u>29 983</u>	\$ _____	\$ <u>29 983</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: O + S Water Company

YEAR OF REPORT DECEMBER 31 <u>2001</u>

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**WATER
OPERATING
SECTION**

UTILITY NAME: Ox S Water Company

REVISED
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WATER UTILITY PLANT ACCOUNTS

Acct No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises	_____	_____	_____	_____
303	Land and Land Rights	_____	_____	_____	_____
304	Structures and Improvements	<u>383,980</u>	_____	_____	<u>383,980</u>
305	Collecting and Impounding Reservoirs	_____	_____	_____	_____
306	Lake, River and Other Intakes	_____	_____	_____	_____
307	Wells and Springs	_____	_____	_____	_____
308	Infiltration Galleries and Tunnels	_____	_____	_____	_____
309	Supply Mains	_____	_____	_____	_____
310	Power Generation Equipment	_____	_____	_____	_____
311	Pumping Equipment	_____	_____	_____	_____
320	Water Treatment Equipment	_____	_____	_____	_____
330	Distribution Reservoirs and Standpipes	_____	_____	_____	_____
331	Transmission and Distribution Lines	_____	_____	_____	_____
333	Services	_____	_____	_____	_____
334	Meters and Meter Installations	_____	_____	_____	_____
335	Hydrants	_____	_____	_____	_____
338	Backflow Prevention Devices	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment	_____	_____	_____	_____
340	Office Furniture and Equipment	_____	_____	_____	_____
341	Transportation Equipment	_____	_____	_____	_____
342	Stores Equipment	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment	_____	_____	_____	_____
344	Laboratory Equipment	_____	_____	_____	_____
345	Power Operated Equipment	_____	_____	_____	_____
346	Communication Equipment	_____	_____	_____	_____
347	Miscellaneous Equipment	_____	_____	_____	_____
348	Other Tangible Plant	_____	_____	_____	_____
	Total Water Plant	\$ <u>383,980</u>	\$ _____	\$ _____	\$ <u>383,980</u>
		<u>383,980</u>			<u>383,980</u>

UTILITY NAME: O + S Water Company

YEAR OF REPORT
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ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	30	%	2.27%	\$ 1464	\$	\$ 183	\$ 1647
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	30	%	2.27%	10,182		715	10,897
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment	20	%	5.9%	6107		474	6581
311	Pumping Equipment	20	%	5.9%	47,115		4510	51,625
320	Water Treatment Equipment	20	%	5.9%	13,368		974	14,342
330	Distribution Reservoirs & Standpipes	35	%	2.7%	29,848		2538	32,386
331	Trans. & Dist. Mains	35	%	2.7%	46,111		2877	48,988
333	Services	35	%	2.7%	4066		241	4307
334	Meter & Meter Installations	20	%	5.9%	14,004		1305	15,309
335	Hydrants	20	%	5.9%	4,956		826	5782
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment	20	%	5.9%	952		119	1071
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 178,173	\$	\$ 14,762	\$ 192,935*

* This amount should tie to Sheet F-5.

UTILITY NAME: O + S Water Company

YEAR OF REPORT
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WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
604	Employee Pensions and Benefits	_____
610	Purchased Water	_____
615	Purchased Power	<u>5619</u>
616	Fuel for Power Production	_____
618	Chemicals	_____
620	Materials and Supplies	_____
630	Contractual Services: <u>Plant Management</u>	<u>24,000</u>
	Billing	_____
	Professional	_____
	Testing	<u>1400</u>
	Other	_____
640	Rents	_____
650	Transportation Expense	_____
655	Insurance Expense	<u>3326</u>
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
670	Bad Debt Expense	_____
675	Miscellaneous Expenses	<u>10,292</u>
	Total Water Operation And Maintenance Expense	\$ <u>44,637*</u>

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	<u>177</u>	<u>183</u>	<u>183</u>
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	<u>1</u>	<u>1</u>	<u>2.5</u>
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total	<u>178</u>	<u>184</u>
				<u>184</u>	<u>185.5</u>

UTILITY NAME: O + S Water Company

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SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January _____	_____	<u>2770</u>	_____	_____	<u>2770</u>
February _____	_____	<u>1931</u>	_____	_____	<u>1931</u>
March _____	_____	<u>2821</u>	_____	_____	<u>2821</u>
April _____	_____	<u>1998</u>	_____	_____	<u>1998</u>
May _____	_____	<u>2487</u>	_____	_____	<u>2487</u>
June _____	_____	<u>3316</u>	_____	_____	<u>3316</u>
July _____	_____	<u>2430</u>	_____	_____	<u>2430</u>
August _____	_____	<u>2196</u>	_____	_____	<u>2196</u>
September _____	_____	<u>1976</u>	_____	_____	<u>1976</u>
October _____	_____	<u>2020</u>	_____	_____	<u>2020</u>
November _____	_____	<u>2040</u>	_____	_____	<u>2040</u>
December _____	_____	<u>1826</u>	_____	_____	<u>1826</u>
Total for Year _____	_____	_____	_____	_____	_____

If water is purchased for resale, indicate the following:

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
<u>PVC C160</u>	<u>10"</u>	<u>7990</u>	_____	_____	<u>7990</u>
<u>PVC C160</u>	<u>4"</u>	<u>5700</u>	_____	_____	<u>5700</u>
<u>PVC - C160</u>	<u>6"</u>	<u>1250</u>	_____	_____	<u>1250</u>
<u>PVC - C900</u>	<u>8"</u>	<u>4400</u>	_____	_____	<u>4400</u>
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: O + S Water Company

YEAR OF REPORT
DECEMBER 31 2001

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
604	Employee Pensions and Benefits	_____
610	Purchased Water	_____
615	Purchased Power	_____
616	Fuel for Power Production	_____
618	Chemicals	_____
620	Materials and Supplies	_____
630	Contractual Services:	_____
	Billing	_____
	Professional	_____
	Testing	_____
	Other	_____
640	Rents	_____
650	Transportation Expense	_____
655	Insurance Expense	_____
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
670	Bad Debt Expense	_____
675	Miscellaneous Expenses	_____
	Total Water Operation And Maintenance Expense	\$ _____ *
	* This amount should tie to Sheet F-3.	

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine					
Total			_____	_____	_____

UTILITY NAME: O + S Water

YEAR OF REPORT
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SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	<u>1990</u>	_____	_____	_____
Types of Well Construction and Casing _____	<u>STEEL</u>	_____	_____	_____
Depth of Wells _____	<u>435'</u>	_____	_____	_____
Diameters of Wells _____	<u>10"</u>	_____	_____	_____
Pump - GPM _____	<u>800</u>	_____	_____	_____
Motor - HP _____	<u>25</u>	_____	_____	_____
Motor Type * _____	<u>CENT</u>	_____	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	<u>DIESEL GENERATOR</u>	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	<u>STEEL</u>	_____	_____	_____
Capacity of Tank _____	<u>71000</u>	_____	_____	_____
Ground or Elevated _____	<u>GROUND</u>	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	<u>GEN ELECTRIC</u>	_____	_____	_____
Type _____	<u>3 PHASE</u>	_____	_____	_____
Rated Horsepower _____	<u>30 HP</u>	_____	_____	_____
Pumps				
Manufacturer _____	<u>PEERLESS</u>	_____	_____	_____
Type _____	<u>CENT</u>	_____	_____	_____
Capacity in GPM _____	<u>2-500 GPM</u>	_____	_____	_____
Average Number of Hours Operated Per Day _____	<u>1-2</u>	_____	_____	_____
Auxiliary Power _____	<u>DIESEL GENERATOR</u>	_____	_____	_____

UTILITY NAME: O+S Water Company YEAR OF REPORT
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SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)		
Permitted Gals. per day _____	<u>GROUND</u>	_____
Type of Source _____	<u>DEEP WELL</u>	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:		
Type _____	<u>STEEL</u>	_____
Make _____	<u>AQUA STORE</u>	_____
Permitted Capacity (GPD) _____	<u>1580</u>	_____
High service pumping _____	_____	_____
Gallons per minute _____	_____	_____
Reverse Osmosis _____	_____	_____
Lime Treatment _____	_____	_____
Unit Rating _____	_____	_____
Filtration _____	_____	_____
Pressure Sq. Ft. _____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____
Disinfection _____	_____	_____
Chlorinator _____	_____	_____
Ozone _____	_____	_____
Other _____	_____	_____
Auxiliary Power _____	<u>DIESEL</u>	_____

UTILITY NAME: O & S Water Company YEAR OF REPORT
 (DECEMBER 31, 2001)

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____
2. Maximum number of ERCs * which can be served. _____
3. Present system connection capacity (in ERCs *) using existing lines. _____
4. Future connection capacity (in ERCs *) upon service area buildout. _____
5. Estimated annual increase in ERCs *. _____
6. Is the utility required to have fire flow capacity? YES
 If so, how much capacity is required? HYDRANTS
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

9. When did the company last file a capacity analysis report with the DEP? _____
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # _____
12. Water Management District Consumptive Use Permit # _____
 - a. Is the system in compliance with the requirements of the CUP? _____
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
 (a) If actual flow data are available from the preceding 12 months:
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 (b) If no historical flow data are available use:
 $ERC = (Total\ SFR\ gallons\ sold\ (omit\ 000/365\ days/350\ gallons\ per\ day)).$

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

UTILITY NAME: O+S Water Company

YEAR OF REPORT
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CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES NO 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
- YES NO 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES NO 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES NO 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1 2 3 4

[Signature]
(signature of chief executive officer of the utility)

1 2 3 4

[Signature]
(signature of chief financial officer of the utility)

Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.