

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WU538-03-AR
O&S Water Company, Inc.
P. O. Box 422364
Kissimmee, FL 34742-2364

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2003

04 APR 27 11:10:40
DIVISION OF
ECONOMIC REGULATION

STATE OF FLORIDA
PUBLIC SERVICE

**TO: FLORIDA PUBLIC SERVICE COMMISSION
DIVISION OF THE COMMISSION CLERK & ADMINISTRATIVE SERVICES
2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FL 32389-0870**

RE: CHANGE OF INFORMATION ON REGULATED UTILITY

Official Company Name: (As appears on certificate) O & S Water Company, Inc.	Mailing Name: (Must be part of official company name; 58 characters or less) O & S Water Company, Inc. 501 E. Oak Street - Suite A Kissimmee, Florida 34744
Certificate No.: (A separate form must be used for each certificate number) WU538-03-W-R	Physical Location: 2481 Foxboro Ct. Kissimmee, Florida
Attention Line: (Person to whom all official FPSC correspondence is addressed) Jack Olsen	Mailing Address: 501 E. Oak Street, - Suite A Kissimmee, Florida 34744
Liaison Officer(s)	
Officer No. 1: Name: Jack Olsen Title: President Telephone Number: (407) 846-2650 Fax No.: e-mail Address: None	Officer No. 2: Name: Scott Stewart Title: Vice President Telephone Number: (407) 908-3213 Fax No.: e-mail Address: None
Company Web Address: None	

SUBMITTED BY COMPANY REPRESENTATIVE:

Name: Roy F. Woodruff

Title: Secretary / Treasurer

Telephone No.: (305) 269-0255

DATE: 3/26/04

REPORT OF

O & S Water Company Inc.

(EXACT NAME OF UTILITY)

501 E. Oak Street, Suite A Kissimmee, Florida 34744	Same	Osceola County
Mailing Address	Street Address	County
Telephone Number 407-846-2650	Date Utility First Organized,	<u>1984</u>
Fax Number 407-846-3790	E-mail Address _____	
Sunshine State One-Call of Florida, Inc. Member No.		<u>N/A</u>

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: Computer Tax & Accounting Services, Inc.
1900 SW 57 Avenue - Suite 2, Miami, Florida 33155 Tel: 305-269-0255

Name of subdivisions where services are provided: Eagle Lakes Pleasant Hill Lakes
Concord Estates

With purchased water, we provide services to Bellalago subdivision and Audobon reserves.

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Jack Olsen</u>	<u>President</u>	<u>501 E. Oak Street - Suite A Kissimmee, Florida 34744</u>	12,000
Person who prepared this report: <u>Roy F. Woodruff</u>	<u>Accountant / Treasurer</u>	<u>1900 SW 57 Ave. - Suite 2 Miami, Florida 33155</u>	None
Officers and Managers: <u>Ron Clark</u> <u>Scott Stewart</u> _____	<u>Certified Operation Manager</u>	<u>501 E. Oak Street - Suite A Kissimmee, Florida 34744</u>	\$ None
	<u>Vice President</u>	<u>501 E. Oak Street - Suite A Kissimmee, Florida 34744</u>	\$ None
	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>Ruth Stewart</u>	<u>47</u>	_____	\$ -0-
<u>Ron Clark</u>	<u>15</u>	_____	\$ -0-
<u>Scott Stewart</u>	<u>10</u>	_____	\$ -0-
<u>Jack Olsen</u>	<u>10</u>	_____	\$ 12,000
<u>Jack Echelson</u>	<u>6</u>	_____	\$ -0-
<u>Roy F. Woodruff</u>	<u>5</u>	_____	\$ -0-

UTILITY NAME: O & S Water Company, Inc.

YEAR OF REPORT DECEMBER 31, 2003

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 71,172	\$ _____	\$ _____	\$ 71,172
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues__		96,134	_____	_____	96,134
Other (Specify)_____		_____	_____	_____	_____
Total Gross Revenue___		\$ 167,306	\$ _____	\$ _____	\$ 167,306
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 418,220	\$ _____	\$ _____	\$ 418,220
Depreciation Expense_____	F-5	25,407	_____	_____	25,407
CIAC Amortization Expense_	F-8	(16,192)	_____	_____	(16,192)
Taxes Other Than Income__	F-7	13,782	_____	_____	13,782
Income Taxes_____	F-7	0	_____	_____	0
Total Operating Expense		\$ 441,217	_____	_____	\$ 441,217
Net Operating Income (Loss)		\$ (273,911)	\$ _____	\$ _____	\$ (273,911)
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest_____		700	_____	_____	700
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		241,328	_____	_____	241,328
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ (514,539)	\$ 0	\$ 0	\$ (514,539)

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ 2,039,780	\$ 525,406
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	233,104	207,697
Net Utility Plant _____		\$ 1,806,676	\$ 317,709
Cash _____		11,383	2,162
Customer Accounts Receivable (141) _____			179,432
Other Assets (Specify): _____		79,925	
Land Cost _____		6,014	
Total Assets _____		\$ 1,903,998	\$ 499,303
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	173,202	163,202
Preferred Stock Issued (204) _____	F-6		0
Other Paid in Capital (211) _____			
Retained Earnings (215) _____	F-6	(932,952)	(418,413)
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6		
Total Capital _____		\$ (759,750)	\$ (255,211)
Long Term Debt (224) _____	F-6	\$ 344,997	\$ 351,160
Accounts Payable (231) _____		521,300	
Notes Payable (232) _____			96,400
Customer Deposits (235) _____			
Accrued Taxes (236) _____		3,315	
Other Liabilities (Specify) _____			
Contributed System _____		1,209,845	
Accrued Interest _____		4,992	
Advances for Construction <u> Meters</u> _____		96,158	
Contributions in Aid of Construction - Net (271-272) _____	F-8	483,141	306,954
Total Liabilities and Capital _____		\$ 1,903,998	\$ 499,303

UTILITY NAME: O & S Water Company, Inc.

YEAR OF REPORT DECEMBER 31, 2003

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ 914,935	\$ _____	\$ _____	\$ 914,935
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____ <u>Meter Reader</u>	41,413	_____	_____	41,413
Total Utility Plant _____	\$ 956,348	\$ _____	\$ _____	\$ 956,348

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 207,697	\$ _____	\$ _____	\$ 207,697
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ 25,407	\$ _____	\$ _____	\$ 25,407
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ 233,104	\$ _____	\$ _____	\$ 233,104
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ 233,104	\$ _____	\$ _____	\$ 233,104

UTILITY NAME: O & S Water Company, Inc.

YEAR OF REPORT DECEMBER 31, 2003

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____		
Shares authorized _____	100	
Shares issued and outstanding _____	100	
Total par value of stock issued _____		
Dividends declared per share for year _____		

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____		(418,413)
Changes during the year (Specify):		(514,539)

Balance end of year _____		(932,952)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		

Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
Chernau Mortgage	7%	304	\$ 143,641
Chernau Mortgage	7%	304	201,356

Total _____			344,997

UTILITY NAME: O & S Water Company, Inc.

YEAR OF REPORT DECEMBER 31, 2003

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ 0	\$	\$	\$ 0
State income Tax _____	0			0
Taxes Other Than Income: Misc.	18			18
State ad valorem tax _____	0			0
Local property tax _____	8,164			8,164
Regulatory assessment fee _____	2,014			2,014
Other (Specify) <u>Intangible</u> _____	559			559
Payroll Tax _____	1,527			1,527
License _____	1,500			1,500
Total Tax Expense _____	\$ 13,782	\$	\$	\$ 13,782

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Clark Water	\$ 46637	\$	Plant Management
Granville Ramsey	\$ 19040	\$	Operations
Jack Olsen - 2001 \$18000	\$	\$	
Jack Olsen - 2002 \$18000	\$	\$	
Jack Olsen - 2003 \$22690	\$	\$	
TOTAL	\$ 58690	\$	Office Management
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 306,954	\$ _____	\$ 306,954
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
	\$ 1,442,628	\$ _____	\$ 1,442,628
3) Total _____	1,749,582	_____	1,749,582
4) Deduct charges during the year _____	1,209,845	_____	1,209,845
5) Balance end of year _____	539,737	_____	539,737
6) Less Accumulated Amortization _____	56,596	_____	56,596
7) Net CIAC _____	\$ 483,141	\$ _____	\$ 483,141

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
Bellalago		Property	881,181	_____
Eagle Lakes Phase 1		Property	328,664	_____
_____		_____	_____	_____
_____		_____	_____	_____
Sub-total _____		_____	\$ 1,209,845	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection	Water	Wastewater
Capacity Charges		\$ 10.55 Per/Mos	\$ 96,134	\$ _____
Meter Connection	373	300	112,700	_____
Other Capacity Charges		_____	23,949	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ 1,442,628	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ 40,404	\$ _____	\$ 40,404
Add Debits During Year: <u>3%</u> _____	16,192	_____	16,192
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ 56,596	\$ _____	\$ 56,596

**WATER
OPERATING
SECTION**

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization _____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises _____				
303	Land and Land Rights _____	6,014			6,014
304	Structures and Improvements _____	432,392	300,924		733,316
305	Collecting and Impounding Reservoirs _____				
306	Lake, River and Other Intakes _____				
307	Wells and Springs _____				
308	Infiltration Galleries and Tunnels _____				
309	Supply Mains _____				
310	Power Generation Equipment _____	40,000	685		40,685
311	Pumping Equipment _____	40,000	2,920		42,920
320	Water Treatment Equipment _____	7,000			7,000
330	Distribution Reservoirs and Standpipes _____				
331	Transmission and Distribution Lines _____		948,556		948,556
333	Services _____		107,509		107,509
334	Meters and Meter Installations _____				
335	Hydrants _____		153,780		153,780
336	Backflow Prevention Devices _____				
339	Other Plant and Miscellaneous Equipment _____				
340	Office Furniture and Equipment _____				
341	Transportation Equipment _____				
342	Stores Equipment _____				
343	Tools, Shop and Garage Equipment _____				
344	Laboratory Equipment _____				
345	Power Operated Equipment _____				
346	Communication Equipment _____				
347	Miscellaneous Equipment _____				
348	Other Tangible Plant _____				
	Total Water Plant _____	\$ 525,406	\$ 1,514,374	\$ 0	\$ 2,039,780

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements		%	%	\$	\$	\$	\$
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs		%	%				
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment		%	%				
311	Pumping Equipment		%	%				
320	Water Treatment Equipment		%	%				
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains		%	%				
333	Services		%	%				
334	Meter & Meter Installations		%	%				
335	Hydrants		%	%				
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 207,697	\$ 25,407	\$ 0	\$ 233,104 *

ould tie to Sheet F-5.

Plases see the Depreciation Schedule attached.

**O&S Water Company
Depreciation for 2003**

Description	Date Acq.	Cost or Basis	Method	Life	Type	Accumulated Depreciation	2003 Depreciation	2004 Depreciation	2005 Depreciation	2006 Depreciation
<u>Plant & Equipment (304)</u>										
Original System	01/01/93	525,406	SLD	30	M	205,522	14,416	14,416	14,416	14,416
Plant & Equipment Adj.	01/01/03	90,000	SLD	30	M	-	1500	6,644	6,644	6,644
New Construction	06/30/03	199,298	SLD	30	M	-	3,322	698	698	698
Fence	06/30/03	11,626	SLD	15	M	-	349	3,000	3,000	3,000
Sub Total:		826,330				205,522	19,587	24,758	24,758	24,758
<u>Generator Plant (310)</u>										
Generator	06/30/02	40,000	SLD	20	C	1,000	2,000	2,000	2,000	2,000
Additions	06/30/03	685	SLD	20	C	-	17	34	34	34
Sub Total:		40,685				1,000	2,017	2,034	2,034	2,034
<u>Pump Equipment (311)</u>										
New Pump Equipment	06/30/02	40,000	SLD	20	C	1,000	2,000	2,000	2,000	2,000
Additions	06/30/03	2,920	SLD	20	C	-	73	146	146	146
Sub Total:		42,920				1,000	2,073	2,146	2,146	2,146
<u>Water Treatment (340)</u>										
Water Treatment Equip.	06/30/02	7,000	SLD	20	C	175	350	350	350	350
Sub Total:		7,000				175	350	350	350	350
<u>Meter Reader (340)</u>										
Meter Reader	06/30/03	41,413	SLD	15	C		1,380	2,760	2,760	2,760
Sub Total:		41,413					1,380	2,760	2,760	2,760
Total Depreciation:		958,348				207,697	25,407	32,048	32,048	32,048

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.		Amount
601	Salaries and Wages - Employees _____	\$ 6,000
603	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	12,000
604	Employee Pensions and Benefits _____	0
610	Purchased Water _____	2,595
615	Purchased Power _____	
616	Fuel for Power Production _____	508
618	Chemicals _____	
620	Materials and Supplies _____	83,198
630	Contractual Services:	
	Billing _____	4,416
	Professional _____	106,263
	Testing _____	
	Other _____	137,014
640	Rents _____	12,470
650	Transportation Expense _____	
655	Insurance Expense _____	6,710
665	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	2,747
670	Bad Debt Expense _____	0
675	Miscellaneous Expenses _____	44,299
	Total Water Operation And Maintenance Expense _____	\$ 418,220 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1	185	503	503
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5			
General Service					
5/8"	D	1			
3/4"	D	1.5			
1"	D	2.5	1	2	5
1 1/2"	D,T	5		2	10
2"	D,C,T	8		3	24
3"	D	15			
3"	C	16			
3"	T	17.5			
Unmetered Customers Other (Specify)					
Total			186	510	542

D = Displacement
C = Compound
T = Turbine

UTILITY NAME: O & S Water Company, Inc.

YEAR OF REPORT DECEMBER 31, 2003

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January_____		1,779,572		1,779,572	1,768,680
February_____		2,152,972		2,152,972	2,142,120
March_____		1,671,565		1,671,565	1,659,570
April_____		1,699,695		1,699,695	1,685,970
May_____		2,147,693		2,147,693	2,135,820
June_____		2,848,422		2,848,422	2,837,070
July_____		1,369,177		1,369,177	1,355,620
August_____		1,878,028		1,878,028	1,865,430
September_____		2,269,735		2,269,735	2,259,080
October_____		1,872,985		1,872,985	1,860,740
November_____		1,918,706		1,918,706	1,908,040
December_____	208,277	1,997,692		2,205,969	1,985,860
Total for Year_____	208,277	23,606,242	0	23,814,519	23,464,000

If water is purchased for resale, indicate the following:
 Vendor Florida Government Utilities
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC-C160	10"	7990			7990
PVC-C160	4"	5700			5700
PVC-C160	6"	1250			1250
PVC-C900	8"	4400			4400
In addition to this, please see schedules attached.					

W-4 SCHEDULE (1)

**O&S
WATER COMPANY
INC.**

501 E. Oak Street
Suite A
Kissimmee, FL 34744

Phone: 407 846 2650
Fax: 407 846 3790

ROY,

AS PER YOUR REQUEST IMPROVEMENT INFORMATION FOR 2003

14" WATER MAIN/FITTINGS (DIP)	2,185 LF
14" GATE VALVES	0
12" WATER MAIN/FITTINGS (PVC)	8,593 LF
12" GATE VALVES	22
8" WATER MAIN/FITTINGS (PVC)	19,995 LF
8" GATE VALVES	47
6" WATER MAIN/FITTINGS (PVC)	710 LF
6" GATE VALVES	2
2" WATER MAIN/FITTINGS (PVC)	2,800 LF
2" GATE VALVES	0
FIRE HYDRANT ASSEMBLIES (INCLUDING 6" GATE VALVE EACH)	63
SINGLE WATER SERVICE CONNECTIONS	28
(TOTAL AVAILABLE CONNECTIONS)	(308)
DOUBLE WATER SERVICE CONNECTIONS	140

PLEASE LET ME KNOW IF YOU REQUIRE ANY FURTHER CLARIFICATION

~~W-1~~ SCHEDULE (2)

HWA HANSON, WALTER & ASSOCIATES, INC.
PROFESSIONAL ENGINEERING, SURVEYING & PLANNING

February 24, 2003

Mr. Ron Clark
 O & S Water Company
 501 E. Oak Street
 Kissimmee, Florida 34741

Re: Eagle Lake Phase 1

Dear Mr. Clark:

The following is a summary of the cost and materials associated with the construction of the potable water system for Phase 1 of Eagle Lake Subdivision:

<u>DESCRIPTION</u>	<u>QTY</u>	<u>UNIT</u>
10" PVC Water Main	5200	LF
10" DIP Water Main	40	LF
8" PVC Water Main	7200	LF
8" DIP Water Main	560	LF
6" PVC Water Main	200	LF
4" PVC Water Main	100	LF
10" BF Valve	12	EA
8" Gate Valve	20	EA
4" Gate Valve	2	EA
Fire Hydrant Assembly	22	EA
Single Water Service w/ Stake	39	EA
Double Water Service w/ Stake	62	EA
Connection to Existing Main	1	EA
Miscellaneous Fittings	1	LS
Testing	1	LS

THIS TOTAL AMOUNT

The total cost for the construction of the system including labor, materials and testing was **\$328,664.42**. If you should have any questions or require additional information please contact our office at (407) 847-9433.

Sincerely,

Walter R. Smith

Walter R. Smith, E.I.
 Project Engineer

cc: Joe Fard, P.E., Stottler Stagg & Associates

UTILITY NAME: O & S Water Company, Inc.

YEAR OF REPORT DECEMBER 31, 2003

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1990			
Types of Well Construction and Casing _____	Steel			
Depth of Wells _____	4351			
Diameters of Wells _____	10"			
Pump - GPM _____	800			
Motor - HP _____	215			
Motor Type * _____	Cent			
Yields of Wells in GPD _____				
Auxiliary Power _____	Dieselgen			
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Steel			
Capacity of Tank _____	71000			
Ground or Elevated _____	Ground			

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	GE			
Type _____	3 Phase			
Rated Horsepower _____	30HP			
<u>Pumps</u>				
Manufacturer _____	Peerless			
Type _____	Cent			
Capacity in GPM _____	2-500GNN			
Average Number of Hours Operated Per Day _____	1-2			
Auxiliary Power _____	Dieselgen			

UTILITY NAME: O & S Water Company, Inc.

YEAR OF REPORT 'DECEMBER 31, 2003

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	Ground		
Type of Source_____	Deep Well		

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	Steel		
Make_____	Aqua Store		
Permitted Capacity (GPD)_____	1580		
High service pumping Gallons per minute_____			
Reverse Osmosis_____			
Lime Treatment Unit Rating_____			
Filtration Pressure Sq. Ft._____			
Gravity GPD/Sq.Ft._____			
Disinfection Chlorinator_____			
Ozone_____			
Other_____			
Auxiliary Power_____	Diesel		

UTILITY NAME: O & S Water Company, Inc.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 1029
2. Maximum number of ERCs * which can be served. 2267
3. Present system connection capacity (in ERCs *) using existing lines. 390
4. Future connection capacity (in ERCs *) upon service area buildout. 4200
5. Estimated annual increase in ERCs *. In 2004 950
6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 1500 GPM
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
Add Ground Storage Tank
Add New 10" Well
Add New High Service Pump
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 3494287
12. Water Management District Consumptive Use Permit # 082-390W
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? _____

- * An ERC is determined based on one of the following methods:
- (a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 - (b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

UTILITY NAME: O & S Water Company, Inc.

YEAR OF REPORT
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CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

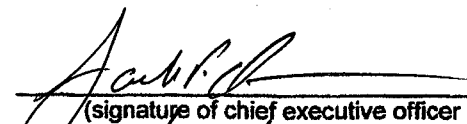
3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.

 *

(signature of chief executive officer of the utility)

Date: 4/26/04

1. 2. 3. 4.

 *

(signature of chief financial officer of the utility)

Date: 4/23/04

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.