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DIVISION OF  
WATER AND WASTEWATER UTILITIES  
(Gross Revenue of More Than \$200,000 Each)  
Do Not Remove from this Office

## ANNUAL REPORT

OF

WU553-02-AR  
Lake Utility Services, Inc.  
200 Weathersfield Avenue  
Altamonte Springs, FL 32714-4027

Submitted To The

STATE OF FLORIDA

RECEIVED  
PUBLIC SERVICE  
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ECONOMIC REGULATION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED

31-Dec-02

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# **EXECUTIVE SUMMARY**

**CERTIFICATION OF ANNUAL REPORT**


I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |  |
|--|--------------------------------|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1.	2.	3.	4.

\_\_\_\_\_  
 (Signature of Chief Executive Officer of the utility) \*

1.	2.	3.	4.
x	x	x	x

  
 \_\_\_\_\_  
 (Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT  
31-Dec-02

**LAKE UTILITY SERVICES INC**

County: **Lake County**

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

**2335 SANDERS ROAD**  
**NORTHBROOK IL 60062**

Telephone: **847-498-6440**

E Mail Address: **NONE**

WEB Site: **NONE**

Sunshine State One-Call of Florida, Inc. Member Number **LGU506**

Name and address of person to whom correspondence concerning this report should be addressed:

**JOHN S HAYNES**  
**2335 SANDERS ROAD**  
**NORTHBROOK IL 60062**

Telephone: **847-498-6440**

List below the address of where the utility's books and records are located:

**2335 SANDERS ROAD**  
**NORTHBROOK IL 60062**

Telephone: **847-498-6440**

List below any groups auditing or reviewing the records and operations:

**Pricewaterhousecoopers LLC**

Date of original organization of the utility: **1969**

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual  Partnership  Sub S Corporation  1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<b>UTILITIES INC</b>	<b>100%</b>
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		



**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

<ul style="list-style-type: none"><li>A. Lake Utility Services Inc. is a subsidiary of Utilities Inc.</li><li>B. Lake Utility Services Inc. performs water and wastewater services</li><li>C. Maintain a high quality of service and earn a fair return.</li><li>D. Subdivision is served</li><li>E. Several of the subdivision are experiencing growth currently and are expected to continue to experience growth for the upcoming year.</li><li>F. Merge of Lake Utility Services Inc and Lake Groves Utilities Inc</li></ul>
--



PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/2002

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

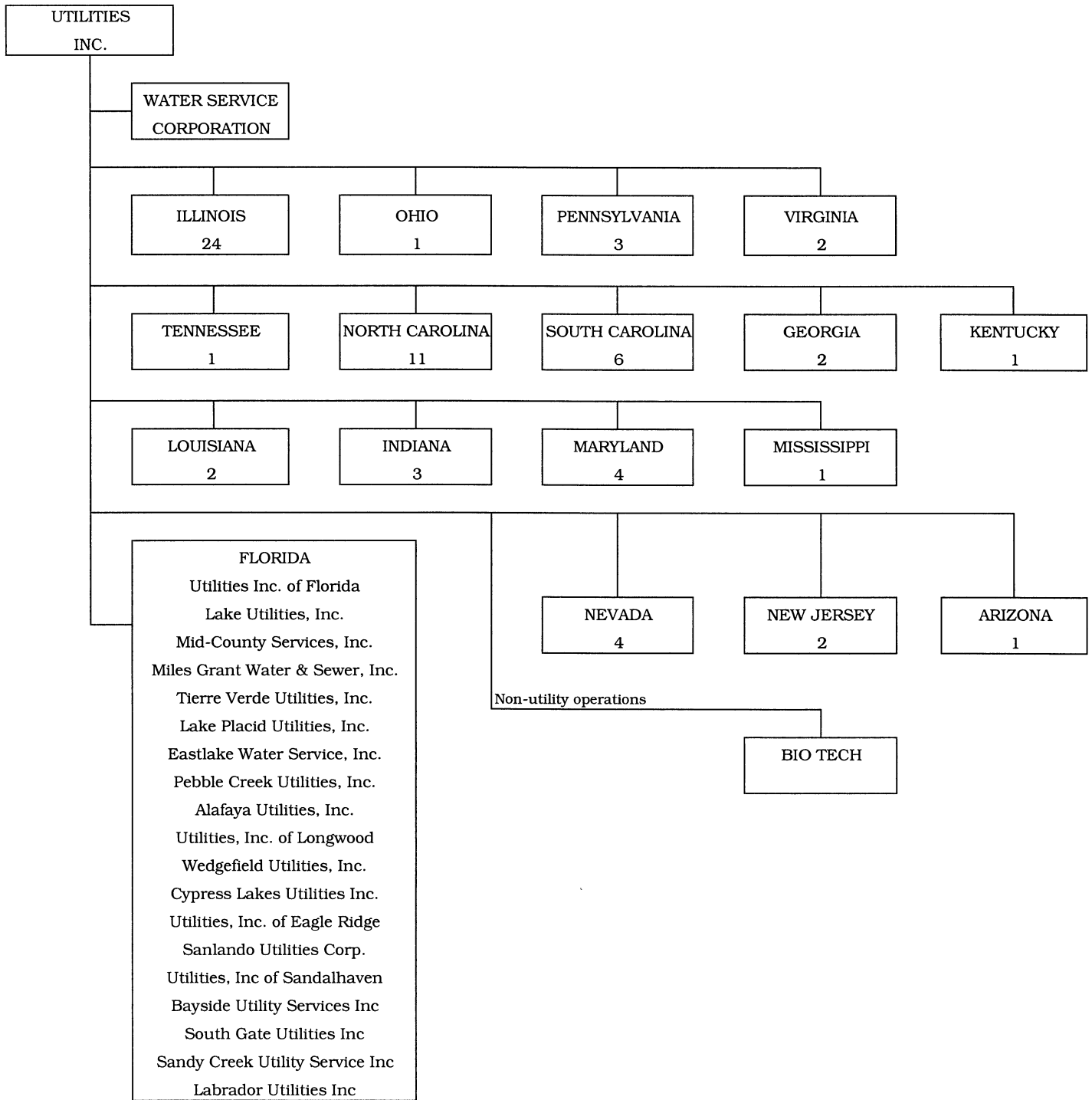
UTILITIES, INC. -- PARENT COMPANY

WATER SERVICE CORP. -- SERVICE COMPANY SUPPLYING MOST SERVICES REQUIRED BY UTILITY.

UTILITIES INC. of FLORIDA -- provides office personnel and administrative staff.

SEE ATTACHED

**Parent And Affiliate Organizational Chart**



UTILITIES, INC. - Parent Company

WATER SERVICE CORP. - Service organization providing administrative and other service functions for the utility.

**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
JAMES L CAMAREN	CEO	_____	\$ <u>NONE</u>
LAWRENCE N SCHUMACHER	PRES/SEC/CFO	_____	<u>NONE</u>
		_____	_____
		_____	_____
		_____	_____
		_____	_____
		_____	_____
		_____	_____
		_____	_____

**COMPENSATION OF DIRECTORS**

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
		_____	\$ <u>NONE</u>
		_____	_____
		_____	_____
		_____	_____
		_____	_____
		_____	_____
		_____	_____
		_____	_____
		_____	_____

**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

<p>List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.</p>				
<b>NAME OF OFFICER, DIRECTOR OR AFFILIATE</b> <b>(a)</b>	<b>IDENTIFICATION OF SERVICE OR PRODUCT</b> <b>(b)</b>	<b>AMOUNT</b> <b>(c)</b>	<b>NAME AND ADDRESS OF AFFILIATED ENTITY</b> <b>(d)</b>	
<p><b>NO BUSINESS CONTRACTS, AGREEMENTS OR OTHER ARRANGEMENTS WERE ENTERED INTO DURING THE CURRENT YEAR BY THE OFFICERS LISTED ON PAGE E6, THE DIRECTORS OR AFFILIATES.</b></p>		\$ _____		
			_____	
			_____	
			_____	
			_____	
			_____	
			_____	
			_____	
			_____	
			_____	
			_____	
			_____	
			_____	
			_____	
			_____	
			_____	

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.











# **FINANCIAL SECTION**

**COMPARATIVE BALANCE SHEET**  
**ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 18,958,240	\$ 20,480,655
108-110	Less: Accumulated Depreciation and Amortization	F-8	1,609,230	1,986,978
Net Plant			\$ 17,349,010	\$ 18,493,677
114-115	Utility Plant Acquisition adjustment (Net)	F-7	(48,957)	-
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 17,300,053	\$ 18,493,677
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$ _____	\$ _____
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ _____	\$ _____
123	Investment In Associated Companies	F-10	_____	_____
124	Utility Investments	F-10	_____	_____
125	Other Investments	F-10	_____	_____
126-127	Special Funds	F-10	_____	_____
Total Other Property & Investments			\$ _____	\$ _____
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ -	\$ -
132	Special Deposits	F-9	3,740	3,740
133	Other Special Deposits	F-9	_____	_____
134	Working Funds		_____	_____
135	Temporary Cash Investments		_____	_____
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	275,157	296,880
145	Accounts Receivable from Associated Companies	F-12	619,469	281,528
146	Notes Receivable from Associated Companies	F-12	-	-
151-153	Material and Supplies		_____	_____
161	Stores Expense		_____	_____
162	Prepayments		-	-
171	Accrued Interest and Dividends Receivable		-	-
172 *	Rents Receivable		_____	_____
173 *	Accrued Utility Revenues		_____	_____
174	Misc. Current and Accrued Assets	F-12	-	-
Total Current and Accrued Assets			\$ 898,366	\$ 582,148

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____
182	Extraordinary Property Losses	F-13	_____	_____
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Misc. Deferred Debits	F-14	71,034	8,698
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		167,858	353,685
Total Deferred Debits			\$ <u>238,892</u>	\$ <u>362,383</u>
<b>TOTAL ASSETS AND OTHER DEBITS</b>			\$ <u>18,437,311</u>	\$ <u>19,438,208</u>

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.

**COMPARATIVE BALANCE SHEET**  
**EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 300	\$ 300
204	Preferred Stock Issued	F-15		
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		7,092,042	7,407,529
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	876,675	1,299,085
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 7,969,017	\$ 8,706,914
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
Total Long Term Debt			\$ -	\$ -
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		171,480	177,310
232	Notes Payable	F-18	-	
233	Accounts Payable to Associated Companies	F-18	538,563	-
234	Notes Payable to Associated Companies	F-18		
235	Customer Deposits		137,216	150,205
236	Accrued Taxes	W/S-3	91,875	54,295
237	Accrued Interest	F-19	(17,238)	(17,238)
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20		
Total Current & Accrued Liabilities			\$ 921,896	\$ 364,572

\* Not Applicable for Class B Utilities

UTILITY NAME: **LAKE UTILITY SERVICES INC**

<b>YEAR OF REPORT</b> <b>31-Dec-02</b>
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**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____
252	Advances For Construction	F-20	38,400	38,400
253	Other Deferred Credits	F-21	_____	_____
255	Accumulated Deferred Investment Tax Credits		11,110	19,016
Total Deferred Credits			\$ <u>49,510</u>	\$ <u>57,416</u>
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ <u>-</u>	\$ <u>-</u>
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 10,115,028	\$ 11,124,623
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	1,058,177	1,327,314
Total Net C.I.A.C.			\$ <u>9,056,851</u>	\$ <u>9,797,309</u>
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 379,465	\$ 470,063
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		60,572	41,934
Total Accumulated Deferred Income Tax			\$ <u>440,037</u>	\$ <u>511,997</u>
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ <u>18,437,311</u>	\$ <u>19,438,208</u>

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 2,131,484	\$ 2,196,942
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	125,046	-
Net Operating Revenues			\$ 2,006,438	\$ 2,196,942
401	Operating Expenses	F-3(b)	\$ 812,727	\$ 1,040,334
403	Depreciation Expense:	F-3(b)	\$ 321,357	\$ 472,963
	Less: Amortization of CIAC	F-22	(255,117)	(269,137)
Net Depreciation Expense			\$ 66,240	\$ 203,826
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	(2,231)	-
407	Amortization Expense (Other than CIAC)	F-3(b)	3,167	3,205
408	Taxes Other Than Income	W/S-3	207,698	361,940
409	Current Income Taxes	W/S-3	471,248	222,513
410.10	Deferred Federal Income Taxes	W/S-3	(147,226)	(73,529)
410.11	Deferred State Income Taxes	W/S-3	(40,382)	(30,738)
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
Utility Operating Expenses			\$ 1,371,241	\$ 1,727,551
Net Utility Operating Income			\$ 635,197	\$ 469,391
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	125,046	-
413	Income From Utility Plant Leased to Others		-	-
414	Gains (losses) From Disposition of Utility Property		-	-
420	Allowance for Funds Used During Construction		232,301	207,294
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 992,544	\$ 676,685

\* For each account, Column e should agree with Columns f, g and h on F-3(b)

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

<b>WATER SCHEDULE W-3 * (f)</b>	<b>WASTEWATER SCHEDULE S-3 * (g)</b>	<b>OTHER THAN REPORTING SYSTEMS (h)</b>
\$ <u>1,627,914</u> -	\$ <u>569,028</u>	\$ <u>-</u>
\$ <u>1,627,914</u>	\$ <u>569,028</u>	\$ <u>-</u>
\$ <u>773,200</u>	\$ <u>267,134</u>	\$ <u>-</u>
<u>313,830</u> <u>(193,800)</u>	<u>159,133</u> <u>(75,337)</u>	<u>-</u>
\$ <u>120,030</u>	\$ <u>83,796</u>	\$ <u>-</u>
<u>-</u> <u>2,937</u> <u>310,495</u> <u>191,718</u> <u>(63,353)</u> <u>(26,484)</u> <u>-</u> <u>-</u> <u>-</u> <u>-</u>	<u>-</u> <u>268</u> <u>51,445</u> <u>30,795</u> <u>(10,176)</u> <u>(4,254)</u> <u>-</u> <u>-</u> <u>-</u> <u>-</u>	<u>-</u> <u>-</u> <u>-</u> <u>-</u> <u>-</u> <u>-</u> <u>-</u> <u>-</u> <u>-</u> <u>-</u>
\$ <u>1,308,543</u>	\$ <u>419,008</u>	\$ <u>-</u>
\$ <u>319,371</u>	\$ <u>150,020</u>	\$ <u>-</u>
<u>-</u> <u>-</u> <u>-</u> <u>198,584</u>	<u>-</u> <u>-</u> <u>-</u> <u>8,710</u>	<u>-</u> <u>-</u> <u>-</u> <u>-</u>
\$ <u><u>517,955</u></u>	\$ <u><u>158,730</u></u>	\$ <u><u>-</u></u>

\* Total of Schedules W-3 / S-3 for all rate groups.

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 992,544	\$ 676,685
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		(4,769)	(2,462)
421	Nonutility Income		_____	_____
426	Miscellaneous Nonutility Expenses		-	-
Total Other Income and Deductions			\$ (4,769)	\$ (2,462)
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.20	Taxes Other Than Income		\$ _____	\$ _____
409.20	Income Taxes		_____	_____
410.20	Provision for Deferred Income Taxes		_____	_____
411.20	Provision for Deferred Income Taxes - Credit		_____	_____
412.20	Investment Tax Credits - Net		_____	_____
412.30	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ -	\$ -
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 280,844	\$ 251,813
428	Amortization of Debt Discount & Expense	F-13	_____	_____
429	Amortization of Premium on Debt	F-13	_____	_____
Total Interest Expense			\$ 280,844	\$ 251,813
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.30	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ -	\$ -
NET INCOME			\$ 706,931	\$ 422,410

Explain Extraordinary Income:

NONE

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**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 11,828,459	\$ 6,232,313
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	1,299,385	653,633
110	Accumulated Amortization	F-8	32,907	1,053
271	Contributions In Aid of Construction	F-22	8,341,036	2,783,587
252	Advances for Construction	F-20		
Subtotal			\$ 2,116,731	\$ 2,755,640
272	Add:			
	Accumulated Amortization of Contributions in Aid of Construction	F-22	993,168	334,146
Subtotal			\$ 3,109,899	\$ 3,089,786
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-	-
	Working Capital Allowance (3)		96,650	33,392
	Other (Specify):			
	CWIP		2,108,799	311,084
	_____		_____	_____
	_____		_____	_____
RATE BASE			\$ 5,315,348	\$ 3,434,262
NET UTILITY OPERATING INCOME			\$ 319,371	\$ 150,020
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			6.01%	4.37%

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

<b>CLASS OF CAPITAL (a)</b>	<b>DOLLAR AMOUNT (2) (b)</b>	<b>PERCENTAGE OF CAPITAL (c)</b>	<b>ACTUAL COST RATES (3) (d)</b>	<b>WEIGHTED COST (c x d) (e)</b>
Common Equity	\$ 3,514,837	40.17%	11.10%	4.46%
Preferred Stock	-	0.00%	0.00%	0.00%
Long Term Debt	5,219,947	59.66%	7.24%	4.32%
Customer Deposits	6,799	0.08%	6.00%	0.00%
Tax Credits - Zero Cost	-	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	861	0.00%	0.00%	0.00%
Deferred Income Taxes	7,166	0.08%	0.00%	0.00%
Other (Explain) Short Term Debt	-	0.00%	0.00%	0.00%
<b>Total</b>	<b>\$ 8,749,610</b>	<b>100.00%</b>		<b>8.78%</b>

(1) If the utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

\_\_\_\_\_

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>11.10%</u>
Commission order approving Return on Equity:	<u>2002 leverage formula 9.65% + .582/ER</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>N/A</u>
Commission order approving AFUDC rate:	<u>N/A</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: LAKE UTILITY SERVICES INC

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 77,650,144	\$ 0	\$ 0	\$ 0	\$ (74,135,307)	\$ 3,514,837
Preferred Stock		0	0	0		-
Long Term Debt	115,319,616	0	0	0	(110,099,669)	5,219,947
Customer Deposits	150,205	0	0	0	(143,406)	6,799
Tax Credits - Zero Cost	-	0	0	0	0	-
Tax Credits - Weighted Cost	19,016	0	0	0	(18,155)	861
Deferred Inc. Taxes	158,312	0	0	0	(151,146)	7,166
Other (Explain)	-	0	0	0	-	-
Total	\$ 193,297,293	\$ 0	\$ 0	\$ 0	\$ (184,547,683)	\$ 8,749,610

(1) Explain below all adjustments made in Columns (e) and (f):

NOT APPLICABLE

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT  
31-Dec-02

UTILITY PLANT  
ACCOUNTS 101 - 106

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 11,828,459	\$ 6,232,313	\$ _____	\$ 18,060,772
102	Utility Plant Leased to Other	_____	_____	_____	-
103	Property Held for Future Use	_____	_____	_____	-
104	Utility Plant Purchased or Sold	_____	_____	_____	-
105	Construction Work in Progress	2,108,799	311,084	_____	2,419,883
106	Completed Construction Not Classified	_____	_____	_____	_____
	Total Utility Plant	\$ 13,937,258	\$ 6,543,397	\$ -	\$ 20,480,655

UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ -	\$ -	\$ -	\$ -
	NONE	_____	_____	_____	-
		_____	_____	_____	-
		_____	_____	_____	-
		_____	_____	_____	-
	Total Plant Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization Accruals charged during year	\$ -	\$ -	\$ _____	\$ -
		_____	_____	_____	-
		_____	_____	_____	-
		_____	_____	_____	-
	Total Accumulated Amortization	\$ -	\$ -	\$ -	\$ -
	Net Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -

ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
Account 108				
Balance first of year	\$ 1,083,119	\$ 495,356	\$	\$ 1,578,475
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 313,830	\$ 159,133	\$	\$ 472,963
Account 108.2 (2)				-
Account 108.3 (2)				-
Other Accounts (specify):	(2,696)	-		(2,696)
Salvage				-
Other Credits (Specify):				-
Total Credits	\$ 311,134	\$ 159,133	\$ -	\$ 470,267
Debits during year:				
Book cost of plant retired	94,868	856		95,724
Cost of Removal				-
Other Debits (specify):				-
Total Debits	\$ 94,868	\$ 856	\$ -	\$ 95,724
Balance end of year	\$ <u>1,299,385</u>	\$ <u>653,633</u>	\$ -	\$ <u>1,953,018</u>
<b>ACCUMULATED AMORTIZATION</b>				
Account 110				
Balance first of year	\$ 29,970	\$ 785	\$	\$ 30,755
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$ 2,937	\$ 268	\$	\$ 3,205
Other Accounts (specify):	-	-		-
Total credits	\$ 2,937	\$ 268	\$ -	\$ 3,205
Debits during year:				
Book cost of plant retired				-
Other debits (specify):				-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ <u>32,907</u>	\$ <u>1,053</u>	\$ -	\$ <u>33,960</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: LAKE UTILITY SERVICES INC

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**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
NONE	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____	_____	\$ _____

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Nonutility Property	\$ _____	\$ _____	\$ _____	\$ _____

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): <b>Electric</b>	\$ 3,740
_____	_____
_____	_____
Total Special Deposits	\$ 3,740
OTHER SPECIAL DEPOSITS (Account 133): <b>NONE</b>	\$ _____
_____	_____
_____	_____
Total Other Special Deposits	\$ -

**INVESTMENTS AND SPECIAL FUNDS**  
**ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ _____
UTILITY INVESTMENTS (Account 124): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____
Total Utility Investment		\$ _____
OTHER INVESTMENTS (Account 125): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____
Total Other Investment		\$ _____
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	_____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____
Total Special Funds		\$ _____

UTILITY NAME: LAKE UTILITY SERVICES INC

**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 218,118	
Wastewater	78,762	
Other		
Total Customer Accounts Receivable		\$ 296,880
OTHER ACCOUNTS RECEIVABLE ( Account 142):		
_____	\$ _____	
_____		
_____		
Total Other Accounts Receivable		\$ -
NOTES RECEIVABLE (Account 144 ):		
_____	\$ _____	
_____		
_____		
Total Notes Receivable		\$ -
Total Accounts and Notes Receivable		\$ 296,880
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143 )		
Balance first of year	\$ -	
Add: Provision for uncollectibles for current year	\$ _____	
Collection of accounts previously written off		
Utility Accounts		
Others		
Total Additions		\$ -
Deduct accounts written off during year:		
Utility Accounts		
Others		
Total accounts written off		\$ -
Balance end of year		\$ -
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 296,880





UTILITY NAME: LAKE UTILITY SERVICES INC

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): <b>NONE</b>	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ _____	\$ _____
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ _____	\$ _____

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
<b>NONE</b>	\$ _____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ _____

**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
<u>RATE CASE</u>	\$ -	\$ 3,848
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Deferred Rate Case Expense	\$ -	\$ 3,848
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
<u>OTHER DEFERRED MAINTENANCE</u>	\$ -	\$ 4,850
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ -	\$ 4,850
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
<u>NONE</u>	\$ -	\$ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ -	\$ -
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	\$ -	\$ 8,698

UTILITY NAME: LAKE UTILITY SERVICES INC

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**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share	_____ %	\$ _____ 3
Shares authorized		_____ 100
Shares issued and outstanding		_____ 100
Total par value of stock issued	_____ %	\$ _____ 300
Dividends declared per share for year	_____ %	\$ _____ -
<b>PREFERRED STOCK</b>		
Par or stated value per share	_____ %	\$ _____ -
Shares authorized		_____ -
Shares issued and outstanding		_____ -
Total par value of stock issued	_____ %	\$ _____ -
Dividends declared per share for year	_____ %	\$ _____ -

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	_____ %	_____	\$ _____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
Total			\$ _____

\* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 876,675
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ _____
	Debits: _____	\$ _____
	Total Debits:	\$ _____
435	Balance Transferred from Income	\$ 422,410
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ _____
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings		\$ <u>1,299,085</u>
Notes to Statement of Retained Earnings:		

UTILITY NAME: LAKE UTILITY SERVICES INC

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**ADVANCES FROM ASSOCIATED COMPANIES  
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ -
Total	\$ -

**OTHER LONG-TERM DEBT  
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: LAKE UTILITY SERVICES INC

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**NOTES PAYABLE  
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE ( Account 232): NONE	_____ %	_____	\$ _____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
Total Account 232			\$ _____
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): NONE	_____ %	_____	\$ _____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
Total Account 234			\$ _____

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION (NONE)	\$ -
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ _____

ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____		\$ _____	\$ _____	\$ _____
UTILITIES INC INTERCOMPANY INTEREST	_____		251,813	251,813	_____
	_____		_____	_____	_____
	_____		_____	_____	_____
Total Account 237.1	\$ _____		\$ 251,813	\$ 251,813	\$ _____
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities	\$ _____			\$ _____	\$ _____
Customer Deposits	16,814	427	424	_____	17,238
MISC ITEMS	_____		_____	_____	_____
	_____		_____	_____	_____
Total Account 237.2	\$ 16,814		\$ 424	\$ _____	\$ 17,238
Total Account 237 (1)	\$ 16,814		\$ 252,237	\$ 251,813	\$ 17,238
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 251,813		
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)			\$ 251,813		

(1) Must agree to F-2 (a), Beginning and  
Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current  
Year Interest Expense



**UTILITY NAME: LAKE UTILITY SERVICES INC**

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES**  
**ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ _____
	_____
	_____
Total Miscellaneous Current and Accrued Liabilities	\$ _____

**ADVANCES FOR CONSTRUCTION**  
**ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
Siena Home Corp	\$ 38,400		\$ _____		\$ 38,400
	_____		_____	_____	_____
	_____		_____	_____	_____
Total	\$ _____		\$ _____	\$ _____	\$ 38,400

\* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: LAKE UTILITY SERVICES INC

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**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):  <u>NONE</u> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):  <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____
Total Other Deferred Liabilities	\$ _____	\$ _____
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ _____	\$ _____

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>7,487,594</u>	\$ <u>2,627,434</u>	\$ <u>-</u>	\$ <u>10,115,028</u>
Add credits during year:	\$ <u>853,442</u>	\$ <u>156,153</u>	\$ <u>-</u>	\$ <u>1,009,595</u>
Less debit charged during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Contribution In Aid of Construction	\$ <u><u>8,341,036</u></u>	\$ <u><u>2,783,587</u></u>	\$ <u><u>-</u></u>	\$ <u><u>11,124,623</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>799,368</u>	\$ <u>258,809</u>	\$ <u>-</u>	\$ <u>1,058,177</u>
Debits during the year:	\$ <u>193,800</u>	\$ <u>75,337</u>	\$ <u>-</u>	\$ <u>269,137</u>
Credits during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>993,168</u></u>	\$ <u><u>334,146</u></u>	\$ <u><u>-</u></u>	\$ <u><u>1,327,314</u></u>

UTILITY NAME: LAKE UTILITY SERVICES INC

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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 422,410
Reconciling items for the year:		
Taxable income not reported on books:		
Tap Fees		518,862
Deductions recorded on books not deducted for return:		
Net Change - Deferred Maintenance		(1,668)
Net Change - Rate Case		66,705
Excess Tax Depreciation over Book Depreciation		(322,615)
Current FIT		188,283
Deferred FIT		(73,529)
Deferred SIT		(30,738)
Income recorded on books not included in return:		
Interest During Construction		(207,294)
Deduction on return not charged against book income:		
Organization Exp		(6,643)
Federal tax net income		\$ 553,773

Computation of tax :	553,773	
	34%	
	188,283	

**WATER  
OPERATION  
SECTION**

UTILITY NAME:

LAKE UTILITY SERVICES INC

**YEAR OF REPORT**  
**31-Dec-02**

**WATER LISTING OF SYSTEM GROUPS**

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-15) must be filed for each system in the group.

All of the following water pages (W-2 through W-15) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
LAKE GROVES / LAKE	534W	
AMBER HILL/LAKE	496W	
CLERMONT I/LAKE	496W	
CLERMONT II/LAKE	496W	
CRESCENT BAY/LAKE	496W	
CRESCENT WEST/LAKE	496W	
HIGHLAND POINT/LAKE	496W	
LAKE CRESCENT HILLS/LAKE	496W	
LAKE RIDGE CLUB/LAKE	496W	
ORANGES/LAKE	496W	
PRESTON COVE/LAKE	496W	
SOUTH CLERMONT (EDB)/LAKE	496W	
VISTAS/LAKE	496W	
LAKE SAUNDERS/LAKE	496 W	
FOUR LAKES/LAKE	496 W	

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT 31-Dec-02
-----------------------------

SYSTEM NAME / COUNTY : Lake County

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 11,828,459
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	1,299,385
110	Accumulated Amortization	F-8	32,907
271	Contributions In Aid of Construction	W-7	8,341,036
252	Advances for Construction	F-20	38,400
Subtotal			\$ 2,116,731
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 993,168
Subtotal			\$ 3,109,899
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		96,650
	Other (Specify):		
	CWIP		2,108,799
WATER RATE BASE			\$ 5,315,348
WATER OPERATING INCOME		W-3	\$ 319,371
RNRN (Water Operating Income / Water Rate Base)			6.01%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-02</b>
---

SYSTEM NAME / COUNTY : Lake County

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
400	UTILITY OPERATING INCOME		
	Operating Revenues	W-9	\$ 1,627,914
469	Less: Guaranteed Revenue and AFPI	W-9	-
Net Operating Revenues			\$ 1,627,914
401	Operating Expenses	W-10(a)	\$ 773,200
403	Depreciation Expense	W-6(a)	313,830
	Less: Amortization of CIAC	W-8(a)	(193,800)
Net Depreciation Expense			\$ 120,030
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	2,937
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		71,614
408.11	Property Taxes		209,331
408.12	Payroll Taxes		29,550
408.13	Other Taxes and Licenses		-
408	Total Taxes Other Than Income		\$ 310,495
409.1	Income Taxes		191,718
410.10	Deferred Federal Income Taxes		(63,353)
410.11	Deferred State Income Taxes		(26,484)
411.10	Provision for Deferred Income Taxes - Credit		-
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 1,308,543
Utility Operating Income			\$ 319,371
469	Add Back:		
	Guaranteed Revenue (and AFPI)	W-9	\$ -
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		198,584
Total Utility Operating Income			\$ 517,955



UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY: Lake County

YEAR OF REPORT  
31-Dec-02

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 114,722	\$ 9,857	\$ -	\$ 124,579
302	Franchises	-	-	-	-
303	Land and Land Rights	441,182	2,294	-	443,476
304	Structures and Improvements	985,488	29,585	4,235	1,010,838
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	748,679	30,301	-	778,980
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	-	-	-	-
310	Power Generation Equipment	-	-	-	-
311	Pumping Equipment	350,155	55,076	11,136	394,095
320	Water Treatment Equipment	158,898	17,753	3,080	173,571
330	Distribution Reservoirs and Standpipes	1,433,918	37,548	3,851	1,467,615
331	Transmission and Distribution Mains	5,246,989	369,739	-	5,616,728
333	Services	908,909	56,458	-	965,367
334	Meters and Meter Installations	185,685	27,463	-	213,148
335	Hydrants	289,087	29,218	-	318,305
336	Backflow Prevention Devices	-	-	-	-
339	Other Plant Miscellaneous Equipment	-	-	-	-
340	Office Furniture and Equipment	18,688	4,891	-	23,579
341	Transportation Equipment	115,042	88,797	70,870	132,969
342	Stores Equipment	-	-	-	-
343	Tools, Shop and Garage Equipment	29,937	6,461	1,258	35,140
344	Laboratory Equipment	3,352	1,010	-	4,362
345	Power Operated Equipment	-	-	-	-
346	Communication Equipment	3,013	438	438	3,013
347	Miscellaneous Equipment	-	-	-	-
348	Other Tangible Plant	104,009	18,685	-	122,694
TOTAL WATER PLANT		\$ 11,137,753	\$ 785,574	\$ 94,868	\$ 11,828,459

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)  
GROUP \_\_\_\_\_

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY Lake County

WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1 INTANGIBLE PLANT	.2 SOURCE OF SUPPLY AND PUMPING PLANT	.3 WATER TREATMENT PLANT	.4 TRANSMISSION AND DISTRIBUTION PLANT	.5 GENERAL PLANT
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
301	Organization	\$ 124,579	\$ 124,579				
302	Franchises	-	-				
303	Land and Land Rights	443,476		443,476			
304	Structures and Improvements	1,010,838		1,010,838			
305	Collecting and Impounding Reservoirs	-					
306	Lake, River and Other Intakes	-					
307	Wells and Springs	778,980		778,980			
308	Infiltration Galleries and Tunnels	-					
309	Supply Mains	-					
310	Power Generation Equipment	-					
311	Pumping Equipment	394,095		394,095			
320	Water Treatment Equipment	173,571			173,571		
330	Distribution Reservoirs and Standpipes	1,467,615				1,467,615	
331	Transmission and Distribution Mains	5,616,728				5,616,728	
333	Services	965,367				965,367	
334	Meters and Meter Installations	213,148				213,148	
335	Hydrants	318,305				318,305	
336	Backflow Prevention Devices	-					
339	Other Plant Miscellaneous Equipment	-					
340	Office Furniture and Equipment	23,579					23,579
341	Transportation Equipment	132,969					132,969
342	Stores Equipment	-					
343	Tools, Shop and Garage Equipment	35,140					35,140
344	Laboratory Equipment	4,362					4,362
345	Power Operated Equipment	-					
346	Communication Equipment	3,013					3,013
347	Miscellaneous Equipment	-					
348	Other Tangible Plant	122,694					122,694
TOTAL WATER PLANT		\$ 11,828,459	\$ 124,579	\$ 2,627,389	\$ 173,571	\$ 8,581,163	\$ 321,757

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT 31-Dec-02
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SYSTEM NAME / COUNTY : Lake County

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements			3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs			3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment			5.00%
320	Water Treatment Equipment			4.55%
330	Distribution Reservoirs and Standpipes			2.70%
331	Transmission and Distribution Mains			2.33%
333	Services			2.50%
334	Meters and Meter Installations			5.00%
335	Hydrants			2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			6.25%
344	Laboratory Equipment			6.67%
345	Power Operated Equipment			
346	Communication Equipment			10.00%
347	Miscellaneous Equipment			
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

**YEAR OF REPORT**  
31-Dec-02

UTILITY NAME: **LAKE UTILITY SERVICES INC**

SYSTEM NAME / COUNTY : Lake County

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 47,094	\$ 29,702	-	\$ 29,702
305	Collecting and Impounding Reservoirs			-	-
306	Lake, River and Other Intakes			-	-
307	Wells and Springs	133,108	25,230	-	25,230
308	Infiltration Galleries and Tunnels			-	-
309	Supply Mains			-	-
310	Power Generation Equipment			-	-
311	Pumping Equipment	34,604	17,873	-	17,873
320	Water Treatment Equipment	35,163	7,395	-	7,395
330	Distribution Reservoirs and Standpipes	35,949	38,957	-	38,957
331	Transmission and Distribution Mains	530,957	121,581	-	121,581
333	Services	81,738	22,829	-	22,829
334	Meters and Meter Installations	38,580	9,518	-	9,518
335	Hydrants	12,443	6,508	-	6,508
336	Backflow Prevention Devices			-	-
339	Other Plant Miscellaneous Equipment			-	-
340	Office Furniture and Equipment	558	2,648	(2,167)	481
341	Transportation Equipment	103,933	21,291	-	21,291
342	Stores Equipment			-	-
343	Tools, Shop and Garage Equipment	7,051	2,887	(956)	1,931
344	Laboratory Equipment	1,832	200	100	300
345	Power Operated Equipment			-	-
346	Communication Equipment	(1,301)	1,004	(820)	184
347	Miscellaneous Equipment			-	-
348	Other Tangible Plant	21,410	6,207	1,147	7,354
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 1,083,119</b>	<b>\$ 313,830</b>	<b>\$ (2,696)</b>	<b>\$ 311,134</b>

\* Specify nature of transaction  
Use ( ) to denote reversal entries.

OTHER CREDITS column (E) \* are due to allocation of parent company plant

W-6(a)  
GROUP \_\_\_\_\_

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY : Lake County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (l)
304	Structures and Improvements	\$ 4,235	\$	\$	\$ 4,235	\$ 72,561
305	Collecting and Impounding Reservoirs	-			-	
306	Lake, River and Other Intakes	-			-	
307	Wells and Springs	-			-	158,338
308	Infiltration Galleries and Tunnels	-			-	
309	Supply Mains	-			-	
310	Power Generation Equipment	-			-	
311	Pumping Equipment	11,136			11,136	41,341
320	Water Treatment Equipment	3,080			3,080	39,478
330	Distribution Reservoirs and Standpipes	3,851			3,851	71,055
331	Transmission and Distribution Mains	-			-	652,538
333	Services	-			-	104,567
334	Meters and Meter Installations	-			-	48,098
335	Hydrants	-			-	18,951
336	Backflow Prevention Devices	-			-	
339	Other Plant Miscellaneous Equipment	-			-	
340	Office Furniture and Equipment	-			-	1,039
341	Transportation Equipment	70,870			70,870	54,354
342	Stores Equipment	-			-	
343	Tools, Shop and Garage Equipment	1,258			1,258	7,724
344	Laboratory Equipment	-			-	2,132
345	Power Operated Equipment	-			-	
346	Communication Equipment	438			438	(1,555)
347	Miscellaneous Equipment	-			-	
348	Other Tangible Plant	-			-	28,764
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 94,868</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 94,868</b>	<b>\$ 1,299,385</b>

UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-02</b>
---

SYSTEM NAME / COUNTY : Lake County

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>7,487,594</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>508,281</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>345,187</u>
Total Credits		\$ <u>853,468</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u>26</u>
Total Contributions In Aid of Construction		\$ <u>8,341,036</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

Adjustment

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UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-02</b>
---

SYSTEM NAME / COUNTY : Lake County

**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
WATER CONNECTIONS FEES	99	\$ 67	\$ 6,633
WATER CONNECTIONS FEES	561	150	84,150
WATER CONNECTIONS FEES	2	250	500
WATER CONNECTIONS FEES	567	540	306,180
WATER CONNECTIONS FEES	138	707	97,566
WATER CONNECTIONS FEES	1	1,252	1,252
WATER CONNECTIONS FEES	1	2,000	2,000
WATER CONNECTIONS FEES	1	10,000	10,000
Total Credits			\$ <u>508,281</u>

**ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 799,368
Debits during the year:	
Accruals charged to Account 272	\$ 193,800
Other debits (specify) :	
_____	_____
_____	_____
Total debits	\$ 193,800
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ -
Balance end of year	\$ <u>993,168</u>





Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT 31-Dec-02
-----------------------------

(A)	(B)	(C)	(D)
Accounts	Gross Water Revenues per Sch W-9	Gross Water Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			-
Unmetered Water Revenues			-
Total Metered Sales	1,627,914	1,627,914	-
Total Fire Protection Revenue			-
Other Sales to Public Authorities			-
Sales to Irrigation Customers			-
Sales for Resale			-
Interdepartmental Sales			-
Total Other Water Revenue			-
Total Water Operating Revenue	1,627,914	1,627,914	-
Less: Expense for Purchased Water from FPSC Regulated Utility			-
Net Water Operating Revenues	1,627,914	1,627,914	-

UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-02</b>
---

SYSTEM NAME / COUNTY : Lake County

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	<u>5,376</u>	<u>6,071</u>	<u>1,596,145</u>
461.2	Sales to Commercial Customers			
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		<u>5,376</u>	<u>6,071</u>	\$ <u>1,596,145</u>
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue				\$
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		<u>5,376</u>	<u>6,071</u>	\$ <u>1,596,145</u>
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			<u>31,769</u>
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ <u>31,769</u>
Total Water Operating Revenues				\$ <u>1,627,914</u>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-02</b>
---

SYSTEM NAME / COUNTY : Lake County

WATER UTILITY EXPENSE ACCOUNTS				
ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 261,414	\$ 57,511	\$ 15,685
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	91,581	20,148	5,495
610	Purchased Water			
615	Purchased Power	130,229		
616	Fuel for Power Purchased			
618	Chemicals	16,482	16,482	
620	Materials and Supplies	86,920	34,768	8,692
631	Contractual Services-Engineering			
632	Contractual Services - Accounting	7,266		
633	Contractual Services - Legal	1,267		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing			
636	Contractual Services - Other	8,544		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expenses	33,560	7,383	2,014
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workman's Comp.			
659	Insurance - Other	26,257	5,777	1,575
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	52,613		
667	Regulatory Commission Exp.-Other			
668	Water Resource Conservation Exp.			
670	Bad Debt Expense	4,236		
675	Miscellaneous Expenses	52,831		
Total Water Utility Expenses		\$ <u>773,200</u>	\$ <u>142,069</u>	\$ <u>33,461</u>

UTILITY NAME:

LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-02</b>
---

SYSTEM NAME / COUNTY :

Lake County

WATER EXPENSE ACCOUNT MATRIX					
.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ <u>57,511</u>	\$ <u>15,685</u>	\$ <u>91,495</u>	\$ <u>23,527</u>	\$ _____	\$ _____
<u>20,148</u>	<u>5,495</u>	<u>32,053</u>	<u>8,242</u>	_____	_____
<u>130,229</u>	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	<u>36,506</u>	<u>6,954</u>	_____	_____
_____	_____	<u>0</u>	_____	_____	<u>7,266</u>
_____	_____	_____	_____	_____	<u>1,267</u>
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	<u>4,272</u>	<u>4,272</u>
_____	_____	_____	_____	_____	_____
<u>7,383</u>	<u>2,014</u>	<u>11,746</u>	<u>3,020</u>	_____	_____
_____	_____	_____	_____	_____	_____
<u>5,777</u>	<u>1,575</u>	<u>9,190</u>	<u>2,363</u>	_____	_____
_____	_____	_____	_____	_____	<u>52,613</u>
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	<u>4,236</u>	_____
_____	_____	_____	_____	<u>26,416</u>	<u>26,415</u>
\$ <u>221,048</u>	\$ <u>24,769</u>	\$ <u>180,990</u>	\$ <u>44,106</u>	\$ <u>34,924</u>	\$ <u>91,833</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-02</b>
---

SYSTEM NAME / COUNTY : LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
COMBINED

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January		103,394	2	103,392	147,863
February		91,852	9	91,843	60,314
March		119,030	37	118,993	107,371
April		134,325	39	134,286	93,825
May		179,296	121	179,175	154,529
June		94,134	30	94,104	130,449
July		93,367	1,711	91,656	129,593
August		88,972	11	88,961	67,991
September		80,451	59	80,392	94,132
October		124,780	0	124,780	66,613
November		107,228	0	107,228	116,217
December		85,859	9	85,850	81,899
Total for Year		<u>1,302,688</u>	<u>2028</u>	<u>1,300,660</u>	<u>1,250,796</u>

If water is purchased for resale, indicate the following:  
 Vendor None  
 Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:  
 NOTE: Above figures include Amber Hill, Clermont I, Clermont II, Crescent Bay, Crescent West, Highland Point, Lake Crescent Hills, Lake Groves Lake Ridge Club, Oranges, Preston Cove, Sount Clermont, and the Vistas plants. Above systems are all interconnected and all are owned by Lake Utility Services, Inc.  
 Four Lakes and Lake Saunders are not interconnected with the above systems.

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1 (Amber Hill)	550 gpm	792,000	Upper Floridan Aquifer
Well #1 (Clermont I)	60 gpm	86,000	Upper Floridan Aquifer
Well #2 (Clermont I)	110 gpm	158,000	Upper Floridan Aquifer
Well #1 (Clermont II)	44 gpm	63,000	Upper Floridan Aquifer
CONTINUED ON NEXT PAGE			

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #2 (Clermont II)	55 gpm	79,000	Upper Floridan Aquifer
Well #1 (Crescent Bay)	700 gpm	1.008 mgd	Upper Floridan Aquifer
Well #1 (Crescent West)	600 gpm	864,000	Upper Floridan Aquifer
Well #1 (Highland Point)	600 gpm	864,000	Upper Floridan Aquifer
Well #1 (Lake Crescent Hills)	600 gpm	864,000	Upper Floridan Aquifer
Well #1 (Lake Ridge Club)	650 gpm	936,000	Upper Floridan Aquifer
Well #1 (Oranges)	550 gpm	792,000	Upper Floridan Aquifer
Well #1 (Vistas)	1000 gpm	1.440 mgd	Upper Floridan Aquifer
Well #2 (Vistas)	750 gpm	1.08 mgd	Upper Floridan Aquifer
Well #1 (Lake Groves)	800 gpm	1.152 mgd	Upper Floridan Aquifer
Well #2 (Lake Groves)	1500 gpm	2.160 mgd	Upper Floridan Aquifer
* Well #1 (Lake Saunders)	300 gpm	432,000	Upper Floridan Aquifer
* Well #2 (Lake Saunders)	300 gpm	432,000	Upper Floridan Aquifer
* Well #1 (Four Lakes)	105 gpm	151,200	Upper Floridan Aquifer
* Well #2 (Four Lakes)	105 gpm	151,200	Upper Floridan Aquifer

\* Four Lakes and Lake Saunders not interconnected with other systems

TOTAL WATER SOLD - 2002 LUSI/LK GROVES SYSTEMS

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
<b>675</b>													
Res 5/8	29369	29357	28161	30931	41409	44588	33471	25178	28360	20760	29044	25705	366333
Irrig 5/8	26	114	92	26	14	94	121	24	27	20	25	23	606
GS 5/8	16	8	9	18	27	23	29	30	22	23	14	12	231
GS 1	67	116	88	86	99	90	94	85	183	107	87	63	1165
GS 1.5	41	38	68	38	59	112	46	90	74	40	59	38	703
GS 2	20	0	0	0	0	0	0	0	0	0	92	74	186
GS 3	0	54	5	47	48	0	0	0	0	0	0	0	154
GS 4	1625	1425	1244	1365	1487	1273	983	815	990	795	1141	1620	14763
Irrig 1	63	335	299	320	336	326	331	227	183	187	143	121	2871
Irrig 1.5	156	151	127	133	125	199	257	118	359	203	189	153	2170
Irrig 2	814	732	823	402	1128	572	918	767	546	685	690	579	8656
<b>TOTAL</b>	<b>32197</b>	<b>32330</b>	<b>30916</b>	<b>33366</b>	<b>44732</b>	<b>47277</b>	<b>36250</b>	<b>27334</b>	<b>30744</b>	<b>22820</b>	<b>31484</b>	<b>28388</b>	<b>397838</b>
<b>632</b>													
Res 5/8	1710	0	1849	0	2819	3	2322	0	1376	0	2124	101	12304
Irrig 1	127	0	46	0	141	0	108	0	81	0	110	0	613
<b>TOTAL</b>	<b>1837</b>	<b>0</b>	<b>1895</b>	<b>0</b>	<b>2960</b>	<b>3</b>	<b>2430</b>	<b>0</b>	<b>1457</b>	<b>0</b>	<b>2234</b>	<b>101</b>	<b>12917</b>
<b>661</b>													
Res 5/8	2331	121	3472	0	4225	223	3624	0	2369	159	3188	17	19729
Res 1	93	0	38	0	37	0	31	0	32	0	32	0	263
<b>TOTAL</b>	<b>2424</b>	<b>121</b>	<b>3510</b>	<b>0</b>	<b>4262</b>	<b>223</b>	<b>3655</b>	<b>0</b>	<b>2401</b>	<b>159</b>	<b>3220</b>	<b>17</b>	<b>19992</b>

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
<b>662</b>													
Res 5/8	3523	42	4766	186	5980	0	6133	173	3436	6	4485	1	28731
Res 1	10	0	216	0	103	0	75	0	20	0	42	0	466
<b>TOTAL</b>	<b>3533</b>	<b>42</b>	<b>4982</b>	<b>186</b>	<b>6083</b>	<b>0</b>	<b>6208</b>	<b>173</b>	<b>3456</b>	<b>6</b>	<b>4527</b>	<b>1</b>	<b>29197</b>
<b>665</b>													
Res 5/8	497	0	5883	0	7988	43	7453	0	5030	8	6902	16	33820
<b>TOTAL</b>	<b>497</b>	<b>0</b>	<b>5883</b>	<b>0</b>	<b>7988</b>	<b>43</b>	<b>7453</b>	<b>0</b>	<b>5030</b>	<b>8</b>	<b>6902</b>	<b>16</b>	<b>33820</b>
<b>666</b>													
Res 5/8	3519	0	4645	67	6453	0	5762	79	3482	18	4891	35	28951
<b>TOTAL</b>	<b>3519</b>	<b>0</b>	<b>4645</b>	<b>67</b>	<b>6453</b>	<b>0</b>	<b>5762</b>	<b>79</b>	<b>3482</b>	<b>18</b>	<b>4891</b>	<b>35</b>	<b>28951</b>
<b>667</b>													
Res 5/8	47832	474	52807	489	75959	479	62877	208	44614	1301	59483	442	346965
GS 5/8	183	0	163	0	154	0	154	0	92	0	270	0	1016
GS Irr 5/8	102	0	177	0	327	0	221	0	25	0	72	0	924
Res Irr 1	33	0	46	0	138	0	64	0	0	0	50	0	331
GS 1	580	0	438	0	555	0	467	0	719	0	396	0	3155
GS Irr 1	303	0	349	0	376	0	454	0	289	0	279	0	2050
Res 1	696	0	861	0	1053	0	857	0	496	0	865	0	4828
GS 1.5	26	0	21	0	15	0	20	0	17	0	16	0	115
GS 2	437	0	192	0	360	0	353	0	399	0	334	0	2075
<b>TOTAL</b>	<b>50192</b>	<b>474</b>	<b>55054</b>	<b>489</b>	<b>78937</b>	<b>479</b>	<b>65467</b>	<b>208</b>	<b>46651</b>	<b>1301</b>	<b>61765</b>	<b>442</b>	<b>361459</b>



628	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
Res 5/8	8211	3410	0	7924	2	11530	126	5021	13	4169	0	5807	46213
Res Irr 5/8	41	16	0	53	0	115	0	48	0	50	0	39	362
GS 5/8	11	1	0	3	0	3	0	2	0	4	0	1	25
GS Irr 5/8	4	2	0	19	0	19	0	1	0	4	0	2	51
Res Irr 1	91	0	0	48	0	139	0	15	0	8	0	69	370
GS 1	83	28	0	54	0	72	0	84	0	38	0	40	399
Res 1	394	151	0	371	113	425	0	159	0	116	0	307	2036
GS 1.5	0	0	0	0	0	0	0	0	0	6	0	7	13
TOTAL	8835	3608	0	8472	115	12303	126	5330	13	4395	0	6272	49469
631	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
Res 5/8	3211	1978	0	4340	992	7631	466	3960	180	5736	705	6117	35316
GS 5/8	0	0	0	0	0	0	0	0	0	0	0	0	0
GS Irr 5/8	55	36	0	20	0	13	0	0	0	7	0	13	144
Res 1	159	16	0	138	0	315	0	28	0	37	0	100	793
GS 2						375						47	422
TOTAL	3425	2030	0	4498	992	8334	466	3988	180	5780	705	6277	36675
633	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
Res 5/8	1952	1009	0	2431	0	3696	56	1721	4	2117	0	1822	14808
GS Irr 5/8	6	17	0	13	0	8	0	11	0	8	0	8	71
TOTAL	1958	1026	0	2444	0	3704	56	1732	4	2125	0	1830	14879
634	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
Res 5/8	7166	3520	0	7253	0	11526	11	4438	221	5324	82	6693	46234
GS Irr 5/8	276	151	0	179	0	202	0	52	0	97	0	113	1070
GS 1.5	156	91	0	169	0	330	0	42	0	185	0	225	1198
TOTAL	7598	3762	0	7601	0	12058	11	4532	221	5606	82	7031	48502



UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-02

SYSTEM NAME / COUNTY : LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
AMBER HILL

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>.396 mgd</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>NA</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-02
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SYSTEM NAME / COUNTY : LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
CLERMONT I

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>.115 mgd</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-02

SYSTEM NAME / COUNTY : LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
CLERMONT II

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>.071 mgd</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**YEAR OF REPORT**  
**31-Dec-02**

SYSTEM NAME / COUNTY : LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
CRESCENT BAY

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>.396 mgd</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-02
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SYSTEM NAME / COUNTY : LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
CRESCENT WEST

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>.432 mgd</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-02
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SYSTEM NAME / COUNTY : LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
HIGHLAND POINT

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>.240 mgd</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>



UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-02
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SYSTEM NAME / COUNTY : LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
LAKE CRESCENT HILLS

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>.432 mgd</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**YEAR OF REPORT**  
**31-Dec-02**

SYSTEM NAME / COUNTY : LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
LAKE RIDGE CLUB

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>.468 mgd</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-02
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SYSTEM NAME / COUNTY : LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
ORANGES

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>.396 mgd</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-02
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SYSTEM NAME / COUNTY : LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
VISTAS

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>1.367 mgd</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Point of Entry</u>
<b>Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

#REF!

W-12 Vistas  
GROUP \_\_\_\_\_  
SYSTEM LUSI Combined

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-02
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SYSTEM NAME / COUNTY : FOUR LAKES / LAKE

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>.088 mgd</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-02
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SYSTEM NAME / COUNTY : LAKE SAUNDERS / LAKE

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>.432 mgd</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE GROVES UTILITIES, INC.

YEAR OF REPORT 31-Dec-02
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SYSTEM NAME / COUNTY : LAKE GROVES / LAKE

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>3.24 mgd</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Point of Entry</u>
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Gas Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> 31-Dec-02
------------------------------------

SYSTEM NAME / COUNTY :

LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
COMBINED

**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	5,604	5,604
3/4"	Displacement	1.5		
1"	Displacement	2.5	51	127.5
1 1/2"	Displacement or Turbine	5.0	12	60
2"	Displacement, Compound or Turbine	8.0	15	120
3"	Displacement	15.0	1	15
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>5,951.5</u>

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:  $1,195,665,000 / 365 \text{ days} / 5604 \text{ residential connections} = 585$
---



UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-02

SYSTEM NAME / COUNTY : LAKE SAUNDERS / LAKE

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 617

2. Maximum number of ERCs \* which can be served. 617

3. Present system connection capacity (in ERCs \*) using existing lines. 617

4. Future connection capacity (in ERCs \*) upon service area buildout. N/A - Built out at 100 units

5. Estimated annual increase in ERCs \*. 0 - 5

6. Is the utility required to have fire flow capacity? Yes  
If so, how much capacity is required? 500 gpm

7. Attach a description of the fire fighting facilities. Hydrants

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

9. When did the company last file a capacity analysis report with the DEP? N/A

10. If the present system does not meet the requirements of DEP rules:

- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
- b. Have these plans been approved by DEP? N/A
- c. When will construction begin? N/A
- d. Attach plans for funding the required upgrading.
- e. Is this system under any Consent Order with DEP? No

11. Department of Environmental Protection ID # 3354695

12. Water Management District Consumptive Use Permit # 50094

- a. Is the system in compliance with the requirements of the CUP? Yes
- b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\* An ERC is determined based on the calculation on the bottom of Page W-13.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-02

SYSTEM NAME / COUNTY : FOUR LAKES / LAKE

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 125
2. Maximum number of ERCs \* which can be served. 125
3. Present system connection capacity (in ERCs \*) using existing lines. 125
4. Future connection capacity (in ERCs \*) upon service area buildout. 125
5. Estimated annual increase in ERCs \*. 0 - 5
6. Is the utility required to have fire flow capacity? No  
If so, how much capacity is required? \_\_\_\_\_
7. Attach a description of the fire fighting facilities. N/A
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. N/A
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? N/A
  - c. When will construction begin? N/A
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # 3354647
12. Water Management District Consumptive Use Permit # N/A
  - a. Is the system in compliance with the requirements of the CUP? Yes
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_

\* An ERC is determined based on the calculation on the bottom of Page W-13.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-02

SYSTEM NAME / COUNTY : LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
COMBINED  
OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 10790

2. Maximum number of ERCs \* which can be served. 10790

3. Present system connection capacity (in ERCs \*) using existing lines.

4. Future connection capacity (in ERCs \*) upon service area buildout. N/A - Interconnected system

5. Estimated annual increase in ERCs \*. 720

6. Is the utility required to have fire flow capacity? Yes  
If so, how much capacity is required? 500 - 1500 gpm

7. Attach a description of the fire fighting facilities. Hydrants throughout service area. All systems are interconnected.

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. Lake Louisa Booster Pump Station - Estimated completion by September, 2003  
Lake Groves WTP Expansion - (a) High service pumps addition estimated completion by May, 2003  
Lake Groves WTP Expansion Estimated completion by May, 2004

9. When did the company last file a capacity analysis report with the DEP? N/A

10. If the present system does not meet the requirements of DEP rules:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? N/A

c. When will construction begin? N/A

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP? No

11. Department of Environmental Protection ID # See Attached

12. Water Management District Consumptive Use Permit # See Attached

a. Is the system in compliance with the requirements of the CUP? No

b. If not, what are the utility's plans to gain compliance? Lakes Groves has already submitted to the St. John's River Water Management District for renewal

\* An ERC is determined based on the calculation on the bottom of Page W-13.

11. Department of Environmental Protection ID #:

<u>System</u>	<u>PWS ID #</u>
Amber Hill	3354648
Clermont I	3351582
Clermont II	3350153
Crescent Bay	3354686
Crescent West	3354690
Highland Point	3354652
Lake Crescent Hills	3354883
Lake Ridge Club	3354884
Oranges	3354685
Vistas	3354773
Lake Groves	3354881

12. Water Management District Consumptive Use Permit #

<u>System</u>	<u>CUP ID #</u>
Amber Hill	2559
Clermont I	2559
Clermont II	2601
Crescent Bay	2769
Crescent West	2769
Highland Point	2769
Lake Crescent Hills	2769
Lake Ridge Club	2559
Oranges	2700
Vistas	2700
Lake Groves	2879

**WASTEWATER  
OPERATION  
SECTION**



UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT 31-Dec-02
-----------------------------

SYSTEM NAME / COUNTY : Lake County

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 6,232,313
	Less: Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	653,633
110	Accumulated Amortization	F-8	1,053
271	Contributions In Aid of Construction	S-7	2,783,587
252	Advances for Construction	F-20	38,400
Subtotal			\$ 2,755,640
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ 334,146
Subtotal			\$ 3,089,786
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		33,392
	Other (Specify):		
	CWIP		311,084
WASTEWATER RATE BASE			\$ 3,434,262
WASTEWATER OPERATING INCOME		S-3	\$ 150,020
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			4.37%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT 31-Dec-02
-----------------------------

SYSTEM NAME / COUNTY : Lake County

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9A	\$ 569,028
530	Less: Guaranteed Revenue (and AFPI)	S-9A	
	Net Operating Revenues		\$ 569,028
401	Operating Expenses	S-10A	\$ 267,134
403	Depreciation Expense	S-6A	159,133
	Less: Amortization of CIAC	S-8A	(75,337)
	Net Depreciation Expense		\$ 83,796
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	268
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		24,903
408.11	Property Taxes		23,259
408.12	Payroll Taxes		3,283
408.13	Other Taxes and Licenses		-
408	Total Taxes Other Than Income		\$ 51,445
409.1	Income Taxes		30,795
410.10	Deferred Federal Income Taxes		(10,176)
410.11	Deferred State Income Taxes		(4,254)
411.10	Provision for Deferred Income Taxes - Credit		-
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 419,008
	Utility Operating Income		\$ 150,020
530	Add Back: Guaranteed Revenue (and AFPI)	S-9A	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		8,710
	Total Utility Operating Income		\$ 158,730



UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY Lake County

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 8,967	\$ -	\$ -	\$ 8,967
352	Franchises	1,813	-	-	1,813
353	Land and Land Rights	468,355	-	-	468,355
354	Structures and Improvements	233,661	-	-	233,661
355	Power Generation Equipment	-	-	-	-
360	Collection Sewers - Force	553,048	6,747	-	559,795
361	Collection Sewers - Gravity	1,289,264	15,392	856	1,303,800
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	-	-	-	-
364	Flow Measuring Devices	-	-	-	-
365	Flow Measuring Installations	-	-	-	-
366	Reuse Services	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	-	-	-	-
374	Reuse Distribution Reservoirs	524,488	57,663	-	582,151
375	Reuse Transmission and Distribution System	-	-	-	-
380	Treatment and Disposal Equipment	-	-	-	-
381	Plant Sewers	2,927,111	127,366	-	3,054,477
382	Outfall Sewer Lines	16,718	-	-	16,718
389	Other Plant Miscellaneous Equipment	-	-	-	-
390	Office Furniture and Equipment	-	-	-	-
391	Transportation Equipment	-	-	-	-
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	1,847	729	-	2,576
394	Laboratory Equipment	-	-	-	-
395	Power Operated Equipment	-	-	-	-
396	Communication Equipment	-	-	-	-
397	Miscellaneous Equipment	-	-	-	-
398	Other Tangible Plant	-	-	-	-
Total Wastewater Plant		\$ 6,025,272	\$ 207,897	\$ 856	\$ 6,232,313

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY : Lake County

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (i)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j)	.7 GENERAL PLANT (k)
351	Organization	\$ 8,967						
352	Franchises	1,813						
353	Land and Land Rights		468,355					
354	Structures and Improvements		233,661					
355	Power Generation Equipment		-					
360	Collection Sewers - Force		559,795					
361	Collection Sewers - Gravity		1,303,800					
362	Special Collecting Structures		-					
363	Services to Customers		-					
364	Flow Measuring Devices		-					
365	Flow Measuring Installations		-					
366	Reuse Services		-					
367	Reuse Meters and Meter Installations		-					
370	Receiving Wells			582,151				
371	Pumping Equipment			-				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment and Disposal Equipment							
381	Plant Sewers				3,054,477			
382	Outfall Sewer Lines				16,718			
389	Other Plant Miscellaneous Equipment							
390	Office Furniture and Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 10,780	\$ 2,565,611	\$ 582,151	\$ 3,071,195	\$ -	\$ -	\$ 2,576

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-02</b>
---

SYSTEM NAME / COUNTY : Lake County

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements			3.13%
355	Power Generation Equipment			
360	Collection Sewers - Force			3.33%
361	Collection Sewers - Gravity			2.22%
362	Special Collecting Structures			
363	Services to Customers			2.63%
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells			
371	Pumping Equipment			4.00%
375	Reuse Transmission and Distribution System			
380	Treatment and Disposal Equipment			
381	Plant Sewers			2.86%
382	Outfall Sewer Lines			3.33%
389	Other Plant Miscellaneous Equipment			
390	Office Furniture and Equipment			
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			6.25%
394	Laboratory Equipment			
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

**UTILITY NAME:** LAKE UTILITY SERVICES INC

**SYSTEM NAME / COUNTY:** Lake County

**ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
354	Structures and Improvements	\$ 61,742	\$ 7,319	-	\$ 7,319
355	Power Generation Equipment	-	-	-	-
360	Collection Sewers - Force	89,846	18,449	-	18,449
361	Collection Sewers - Gravity	143,304	29,478	-	29,478
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	2,768	1,671	-	1,671
364	Flow Measuring Devices	-	-	-	-
365	Flow Measuring Installations	-	-	-	-
366	Reuse Services	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	85,114	20,253	-	20,253
375	Reuse Transmission and Distribution System	-	-	-	-
380	Treatment and Disposal Equipment	-	-	-	-
381	Plant Sewers	106,507	81,287	-	81,287
382	Outfall Sewer Lines	4,813	558	-	558
389	Other Plant Miscellaneous Equipment	-	-	-	-
390	Office Furniture and Equipment	115	39	-	39
391	Transportation Equipment	-	-	-	-
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	1,147	79	-	79
394	Laboratory Equipment	-	-	-	-
395	Power Operated Equipment	-	-	-	-
396	Communication Equipment	-	-	-	-
397	Miscellaneous Equipment	-	-	-	-
398	Other Tangible Plant	-	-	-	-
Total Depreciable Wastewater Plant in Service		\$ 495,356	\$ 159,133	\$ -	\$ 159,133

\* Specify nature of transaction. OTHER CREDITS column (E) \* are due to allocation of parent company plant

Use ( ) to denote reversal entries.

S-6(a)  
GROUP \_\_\_\_\_

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY : Lake County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
(a)	(b)					
354	Structures and Improvements	\$ -	\$ -	\$ -	\$ -	\$ 69,061
355	Power Generation Equipment	-	-	-	-	-
360	Collection Sewers - Force	-	-	-	-	108,295
361	Collection Sewers - Gravity	856	-	-	856	171,926
362	Special Collecting Structures	-	-	-	-	-
363	Services to Customers	-	-	-	-	4,439
364	Flow Measuring Devices	-	-	-	-	-
365	Flow Measuring Installations	-	-	-	-	-
366	Reuse Services	-	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-	-
370	Receiving Wells	-	-	-	-	-
371	Pumping Equipment	-	-	-	-	105,367
375	Reuse Transmission and Distribution System	-	-	-	-	-
380	Treatment and Disposal Equipment	-	-	-	-	-
381	Plant Sewers	-	-	-	-	187,794
382	Outfall Sewer Lines	-	-	-	-	5,371
389	Other Plant Miscellaneous Equipment	-	-	-	-	-
390	Office Furniture and Equipment	-	-	-	-	154
391	Transportation Equipment	-	-	-	-	-
392	Stores Equipment	-	-	-	-	-
393	Tools, Shop and Garage Equipment	-	-	-	-	1,226
394	Laboratory Equipment	-	-	-	-	-
395	Power Operated Equipment	-	-	-	-	-
396	Communication Equipment	-	-	-	-	-
397	Miscellaneous Equipment	-	-	-	-	-
398	Other Tangible Plant	-	-	-	-	-
Total Depreciable Wastewater Plant in Service						\$ 653,633

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-02</b>
---

SYSTEM NAME / COUNTY : Lake County

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ <u>2,627,434</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8A	\$ <u>80,046</u>
Contributions received from Developer or Contractor Agreements in cash or property	S-8B	<u>76,107</u>
<b>Total Credits</b>		\$ <u>156,153</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u>-</u>
<b>Total Contributions In Aid of Construction</b>		\$ <u>2,783,587</u>

Explain all debits charged to Account 271 during the year below:

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UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-02</b>
---

SYSTEM NAME / COUNTY : Lake County

**WASTEWATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
SEWER CONNECTIONS FEES	135	\$ 558	\$ 75,330
SEWER CONNECTIONS FEES	1	3,482	3,482
SEWER CONNECTIONS FEES	1	1,234	1,234
			-
Total Credits			\$ <u>80,046</u>

**ACCUMULATED AMORTIZATION OF WASTEWATER  
 CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 258,809
Debits during the year:	
Accruals charged to Account 272	\$ 75,337
Other debits (specify) :	
_____	_____
_____	_____
Total debits	\$ 75,337
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ -
Balance end of year	\$ <u>334,146</u>





Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations

**UTILITY NAME:** LAKE UTILITY SERVICES INC

YEAR OF REPORT 31-Dec-02
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(A)	(B)	(C)	(D)
Accounts	Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			-
Total Flat-Rate Revenues			-
Total Measured Revenues	569,028	569,028	-
Revenues from Public Authorities			-
Revenues from Other Systems			-
Interdepartmental Revenues			-
Total Other Wastewater Revenues			-
Reclaimed Water Sales			-
Total Wastewater Operating Revenue	569,028	569,028	-
Less: Expense for Purchased Wastewater from FPSC Regulated Utility			-
Net Wastewater Operating Revenues	569,028	569,028	-

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT  
31-Dec-02

SYSTEM NAME / COUNTY : Lake County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
521.1	Flat Rate Revenues: Residential Revenues	2,088	2,192	\$ 557,924
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	2,088	2,192	\$ 557,924
522.1	Measured Revenues: Residential Revenues			
522.2	Commercial Revenues			
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues			\$
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		2,088	2,192	\$ 557,924
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			11,104
Total Other Wastewater Revenues				\$ 11,104

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-02</b>
---

SYSTEM NAME / COUNTY : Lake County

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	_____	_____	\$ _____
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	_____	_____	\$ _____
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ _____
Total Wastewater Operating Revenues				\$ <u>569,028</u>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY Lake County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1	.2	.3	.4	.5	.6
(a)	(b)	(c)	COLLECTION EXPENSES- OPERATIONS (d)	COLLECTION EXPENSES- MAINTENANCE (e)	PUMPING EXPENSES - OPERATIONS (f)	PUMPING EXPENSES - MAINTENANCE (g)	TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 74,398	\$ 2,232	\$ 8,928	\$ 14,880	\$ 3,720	\$ 35,711	\$ 8,927
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits	10,176	305	712	1,221	509	3,053	1,220
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	45,565						
715	Purchased Power	73,000			18,250		45,565	
716	Fuel for Power Purchased						54,750	
718	Chemicals	1,832					1,832	
720	Materials and Supplies	27,274	1,091	4,364	6,546	1,636	10,910	2,727
731	Contractual Services-Engineering	-						
732	Contractual Services - Accounting	807						
733	Contractual Services - Legal	141						
734	Contractual Services - Mgt. Fees	-						
735	Contractual Services - Testing							
736	Contractual Services - Other	948						
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expenses	3,729	112	447	746	186	1,790	448
756	Insurance - Vehicle							
757	Insurance - General Liability							
758	Insurance - Workman's Comp.							
759	Insurance - Other	2,917						
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	18,998						
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense	1,481						
775	Miscellaneous Expenses	5,868						
Total Wastewater Utility Expenses		\$ 267,134	\$ 3,740	\$ 14,451	\$ 41,643	\$ 6,051	\$ 153,611	\$ 13,322

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY : Lake County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$	\$	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits	3,156					
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering		0				
732	Contractual Services - Accounting		807				
733	Contractual Services - Legal		141				
734	Contractual Services - Mgt. Fees		0				
735	Contractual Services - Testing		0				
736	Contractual Services - Other	473	475				
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workman's Comp.						
759	Insurance - Other		2,917				
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense		18,998				
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	1,481					
775	Miscellaneous Expenses	2,934	2,934				
Total Wastewater Utility Expenses		\$ 8,044	\$ 26,272	\$ -	\$ -	\$ -	\$ -

UTILITY NAME: LAKE UTILITY SERVICES, INC.

SYSTEM NAME / COUNTY : LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS

**CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS**

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	1,947	1,947.00
3/4"	Displacement	1.5		
1"	Displacement	2.5	2	5.00
1 1/2"	Displacement or Turbine	5.0	1	5.00
2"	Displacement, Compound or Turbine	8.0	2	16.00
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	1	25.00
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				<u>1,998</u>

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

**NOTE:** Total gallons treated includes both treated and purchased treatment.

<p>ERC Calculation:</p> $113.179/365 \text{ days}/280 \text{ gpd} = 1107$
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UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-02</b>
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SYSTEM NAME / COUNTY : LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS

**WASTEWATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	<u>.325 mgd</u>	<u>                    </u>	<u>                    </u>
Basis of Permit Capacity (1)	<u>AADF</u>	<u>                    </u>	<u>                    </u>
Manufacturer	<u>DAVCO</u>	<u>                    </u>	<u>                    </u>
Type (2)	<u>Ext. Aeration</u>	<u>                    </u>	<u>                    </u>
Hydraulic Capacity	<u>.325 mgd</u>	<u>                    </u>	<u>                    </u>
Average Daily Flow	<u>0.265</u>	<u>                    </u>	<u>                    </u>
Total Gallons of Wastewater Treated	<u>113.179</u>	<u>                    </u>	<u>                    </u>
Method of Effluent Disposal	<u>Perc Ponds</u>	<u>                    </u>	<u>                    </u>

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit  
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-02

SYSTEM NAME / COUNTY : LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS

**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served 1107

2. Maximum number of ERCs\* which can be served 1785

3. Present system connection capacity (in ERCs\*) using existing lines \_\_\_\_\_

4. Future connection capacity (in ERCs\*) upon service area buildout N/A

5. Estimated annual increase in ERCs\* 249

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
Lake Groves WWTP expansion - estimated completion by June, 2004

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. N/A

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? Yes

If so, when? 1999

9. Has the utility been required by the DEP or water management district to implement reuse? No

If so, what are the utility's plans to comply with this requirement? \_\_\_\_\_

10. When did the company last file a capacity analysis report with the DEP? 1999

11. If the present system does not meet the requirements of DEP rules:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? N/A

c. When will construction begin? N/A

d. Attach a description of the plant upgrade necessary to meet the DEP rules.

e. Is this system under any Consent Order with DEP? N/A

12. Department of Environmental Protection ID # FLA010630

\* An ERC is determined based on the calculation on S-11.