

**SCANNED**

**CLASS "A" OR "B"**

**WATER and/or WASTEWATER UTILITIES**

(Gross Revenue of More Than \$200,000 Each)

**OFFICIAL COPY**  
**ANNUAL REPORT**  
**WATER AND WASTEWATER**  
**OF**  
**Do Not Remove from this Office**

**Spruce Creek South Utilities, Inc.**

Exact Legal Name of Respondent

**511- W / 467- S**

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

**RECEIVED**

**AUG 23 2001**

Florida Public Service Commission  
Division of Water and Wastewater



SU653/WU591-00-AR

SPRUCE CREEK SOUTH UTILITIES, INC.

PUBLIC SERVICE COMMISSION

FOR THE

**YEAR ENDED DECEMBER 31, 2000**

# *Cronin, Jackson, Nixon & Wilson*

*CERTIFIED PUBLIC ACCOUNTANTS, P.A.*

*JAMES L. CARLSTEDT, C.P.A.*  
*CHRISTINE R. CHRISTIAN, C.P.A.*  
*JOHN H. CRONIN, JR., C.P.A.*  
*ROBERT H JACKSON, C.P.A.*  
*ROBERT C. NIXON, C.P.A.*  
*JEANETTE SUNG, C.P.A.*  
*HOLLY M. TOWNER, C.P.A.*  
*JAMES L. WILSON, C.P.A.*

*2560 GULF-TO-BAY BOULEVARD*  
*SUITE 200*  
*CLEARWATER, FLORIDA 33765-4419*  
*(727) 791-4020*  
*FACSIMILE*  
*(727) 797-3602*  
*e-Mail*  
*cpas@cjnw.net*

August 20, 2001

Officers and Directors  
Spruce Creek South Utilities, Inc.

We have compiled the 2000 Annual Report of Spruce Creek South Utilities, Inc. in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Spruce Creek South Utilities, Inc. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any form of assurance on it.

This report is presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

*Cronin, Jackson, Nixon & Wilson*

CRONIN, JACKSON, NIXON & WILSON

## General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which will create a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule of the page with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
- 10 Water and wastewater system pages should be grouped together by system and all pages in the water and wastewater sections should be numbered consecutively at the bottom of the page where noted. For example, if the water system pages total 50 pages, they should be grouped by system and numbered from 1 to 50.
- 11 Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
- 12 For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
- 13 The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Water and Wastewater  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility

## TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
<b>EXECUTIVE SUMMARY</b>			
Certification	E-1	Business Contracts With Officers, Directors and Affiliates	E-7
General Information	E-2	Affiliation of Officers and Directors	E-8
Directory of Personnel Who Contact the FPSC	E-3	Businesses Which Are A Byproduct, Coproduct or Joint Product of Providing Service	E-9
Company Profile	E-4	Business Transactions With Related Parties - Part I and II	E-10
Parent/Affiliate Organization Chart	E-5		
Compensation of Officers & Directors	E-6		
<b>FINANCIAL SECTION</b>			
Comparative Balance Sheet - Assets and Other Debits	F-1	Unamortized Debt Discount / Expense / Premium	F-13
Comparative Balance Sheet - Equity Capital and Liabilities	F-2	Extraordinary Property Losses	F-13
Comparative Operating Statement	F-3	Miscellaneous Deferred Debits	F-14
Schedule of Year End Rate Base	F-4	Capital Stock	F-15
Schedule of Year End Capital Structure	F-5	Bonds	F-15
Capital Structure Adjustments	F-6	Statement of Retained Earnings	F-16
Utility Plant	F-7	Advances From Associated Companies	F-17
Utility Plant Acquisition Adjustments	F-7	Long Term Debt	F-17
Accumulated Depreciation	F-8	Notes Payable	F-18
Accumulated Amortization	F-8	Accounts Payable to Associated Companies	F-18
Regulatory Commission Expense - Amortization of Rate Case Expense	F-9	Accrued Interest and Expense	F-19
Nonutility Property	F-9	Misc. Current and Accrued Liabilities	F-20
Special Deposits	F-9	Advances for Construction	F-21
Investments and Special Funds	F-10	Other Deferred Credits	F-21
Accounts and Notes Receivable - Net	F-11	Contributions In Aid Of Construction	F-22
Accounts Receivable From Associated Companies	F-12	Accum. Amortization of C.I.A.C.	F-23
Notes Receivable From Associated Companies	F-12	Reconciliation of Reported Net Income with Taxable Income For Federal Income Taxes	F-23
Miscellaneous Current and Accrued Assets	F-12		

## TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
<b>WATER OPERATION SECTION</b>			
Listing of Water System Groups	W-1	CIAC Additions / Amortization	W-8
Schedule of Year End Water Rate Base	W-2	Water Operating Revenue	W-9
Water Operating Statement	W-3	Water Utility Expense Accounts	W-10
Water Utility Plant Accounts	W-4	Pumping and Purchased Water, Source Supply	W-11
Basis for Water Depreciation Charges	W-5	Water Treatment Plant Information	W-12
Analysis of Entries in Water Depreciation Reserve	W-6	Calculation of ERC's	W-13
Contributions in Aid of Construction	W-7	Other Water System Information	W-14
<b>WASTEWATER OPERATION SECTION</b>			
Listing of Wastewater System Groups	S-1	Contributions in Aid of Construction	S-7
Schedule of Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
Wastewater Operating Statement	S-3	Wastewater Operating Revenue	S-9
Wastewater Utility Plant Accounts	S-4	Wastewater Utility Expense Accounts	S-10
Basis for Wastewater Depreciation Charges	S-5	Wastewater Treatment Plant Information	S-11
Analysis of Entries in Wastewater Depreciation Reserve	S-6	Calculation of ERC's	S-12
		Other Wastewater System Information	S-13

**EXECUTIVE**

**SUMMARY**

**CERTIFICATION OF ANNUAL REPORT**

UTILITY NAME: Spruce Creek South Utilities, Inc.

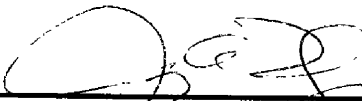
<b>YEAR OF REPORT</b> <b>December 31, 2000</b>
---

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |              |           |  |
|--------------|-----------|--|
| YES<br>( X ) | NO<br>( ) | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br>( X ) | NO<br>( ) | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br>( X ) | NO<br>( ) | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.  |
| YES<br>( X ) | NO<br>( ) | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
( X )	( X )	( X )	( X )

  
 \_\_\_\_\_  
 (signature of the chief executive officer of the utility) \*

1.	2.	3.	4.
( )	( )	( )	( )

\_\_\_\_\_  
 N/A  
 (signature of the chief financial officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT  
December 31, 2000

Spruce Creek South Utilities, Inc  
(Exact Name of Utility)

County: Marion

List below the exact mailing address of the utility for which normal correspondence should be sent

8501 S E 140th Lane Rd.  
Summerfield, Florida 34491

Telephone: ( 352 ) 347 - 0038

e-Mail Address: N/A

WEB Site N/A

Sunshine State One-Call of Florida, Inc Member Number N/A

Name and address of person to whom correspondence concerning this report should be addressed

Robert C Nixon, CPA  
Cronin, Jackson, Nixon & Wilson, CPA's, PA  
2560 Gulf-to-Bay Blvd, Suite 200  
Clearwater, Florida 34625

Telephone: ( 727 ) 791-4020

List below the address of where the utility's books and records are located

8501 S E. 140th Lane Rd.  
Summerfield, Florida 34491

Telephone: ( 352 ) 347 - 0038

List below any groups auditing or reviewing the records and operations:

KPMG

Date of original organization of the utility March 24, 1989

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual  Partnership  Sub S Corporation  1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Del Webb's Spruce Creek Communities, Inc	100 %
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		



UTILITY NAME: Spruce Creek South Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2000
--

**DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Leroy C. Hanneman, Jr.	Senior - Vice-President	Del Webb's Spruce Creek Communities, Inc Spruce Creek South Utilities, Inc.	Company adm. and long term strategic planning and operations
Jay A. Thompson	Senior - Vice-President & General Manager	Del Webb's Spruce Creek Communities, Inc Spruce Creek South Utilities, Inc	Review of daily operations and strategic planning
Greg Kelly	Vice-President	Del Webb's Spruce Creek Communities, Inc. Spruce Creek South Utilities, Inc	Company daily operations
Steve Rosser	Director of Development	Del Webb's Spruce Creek Communities, Inc. Spruce Creek South Utilities, Inc.	Company daily operations
John Ragan	Vice-President	Del Webb's Spruce Creek Communities, Inc. Spruce Creek South Utilities, Inc	Various Company accounting matters
Robert Nixon	CPA	Cronin, Jackson, Nixon & Wilson, CPA's, P.A.	Various regulatory matters
F. Marshall Deterding	Attorney	Rose, Sundstrom & Bentley, P.A.	Various regulatory legal matters
Holland & Knight	Attorneys	Holland & Knight	Various company legal matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: Spruce Creek South Utilities, Inc

YEAR OF REPORT  
December 31, 2000

**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

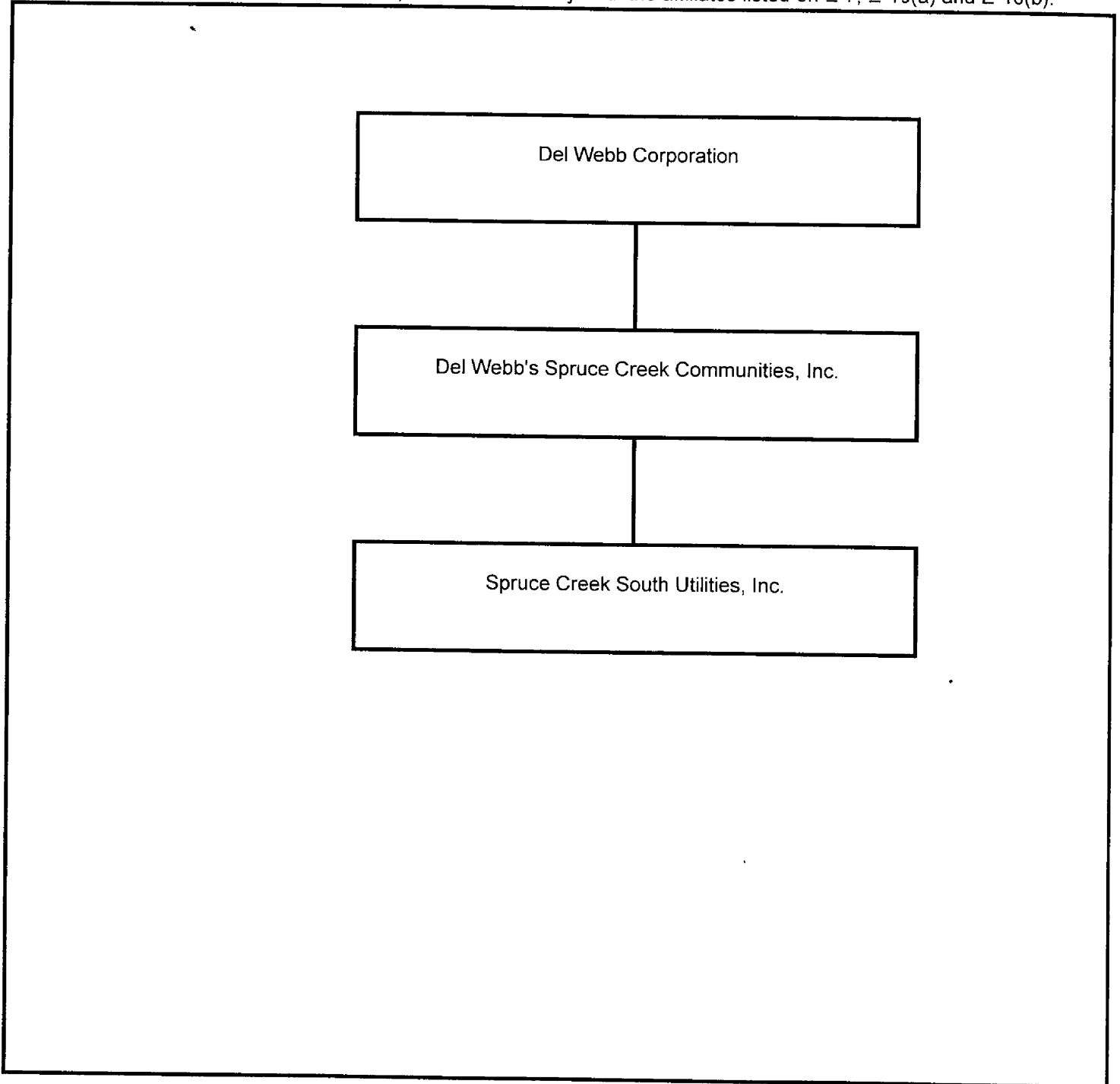
- (A) Spruce Creek South Utilities, Inc. was formed in 1989 to provide water and sewer services to the residents of Spruce Creek South Development of Ocala, Inc. located in Summerfield, Florida. The development company acquired additional land in 1995 and sold this development property in January of 1998 to Del Webb's Spruce Creek Communities, Inc. 100% of the stock was sold to Del Webb Communities, Inc. A transfer of stock ownership was filed with the FPSC and approved in October of 1998. The Company is developing the property of which a substantial number of completed units are being served by Spruce Creek South Utilities.
- (B) The Company provides water and sewer service only.
- (C) Provide quality service and a fair rate of return to the Company's stockholders.
- (D) Water and sewer divisions only.
- (E) The Company projects to add approximately 350 - 450 ERC's per year over the next several years.
- (F) Spruce Creek South Utilities, Inc. sold all the utility assets to Florida Water Services Corporation as of June 30, 2000. The Companies are currently waiting for certificate transfer approval from the Florida Public Service Commission. Florida Water Services Corporation has been operating the utility as of July 1, 2000.

UTILITY NAME: Spruce Creek South Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2000

**PARENT / AFFILIATE ORGANIZATION CHART**  
Current as of 12/31/99

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Spruce Creek South Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2000
--

**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
Jay A. Thompson	Senior Vice-President General Manager	20 %	\$ 22,000
Greg Kelly	Vice-President	20 %	\$ 11,011
John Ragan	Vice-President	20 %	\$ 11,250

**COMPENSATION OF DIRECTORS**

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
Leroy C. Hanneman, Jr.	Director	2	\$ 5,000
John A. Spencer	Director	2	\$ 5,000
Robertson C. Jones	Director	2	\$ 5,000

UTILITY NAME: Spruce Creek South Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2000
--

**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, and other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
Del Webb's Spruce Creek Communities, Inc.	Billing, collection for customer charges, customer service, office personnel- accounting & administrative, rent & overhead costs.	\$ 157,738	1801 S.E. 140th Lane Rd. Summerfield, Florida 34491
Del Webb Corporation	Strategic planning, project oversight, tax planning & preparation	\$ 10,000	1801 S.E. 140th Lane Rd. Summerfield, Florida 34491

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Spruce Creek South Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2000

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION(1) (d)
Leroy C. Hanneman, Jr.	Officer/Director	Senior Vice- President	Del Web Corporation Del Webb's Spruce Creek Communities, Inc. Spruce Creek South Utilities, Inc.
John A. Spencer	Officer/Director	Senior Vice- President	Del Web Corporation Del Webb's Spruce Creek Communities, Inc. Spruce Creek South Utilities, Inc.
Robertson C. Jones	Officer/Director	Senior Vice- President	Del Web Corporation Del Webb's Spruce Creek Communities, Inc Spruce Creek South Utilities, Inc.
Jay A. Thompson	Officer	Senior Vice- President & General Manager	Del Webb's Spruce Creek Communities, Inc Spruce Creek South Utilities, Inc
Greg Kelly	Officer	Vice-President	Del Webb's Spruce Creek Communities, Inc Spruce Creek South Utilities, Inc.
John Ragan	Officer	Vice-President	Del Webb's Spruce Creek Communities, Inc Spruce Creek South Utilities, Inc.
Note (1): Officers' address as follows: 8501 S.E. 140th Lane Rd. Summerfield Fl. 34491			

UTILITY NAME: Spruce Creek South Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2000

**BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT  
OF PROVIDING WATER OR SEWER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

UTILITY NAME: Spruce Creek South Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2000
--

**BUSINESS TRANSACTIONS WITH RELATED PARTIES**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
  - management, legal and accounting services
  - computer services
  - engineering & construction services
  - repairing and servicing of equipment
  - material and supplies furnished
  - leasing of structures, land and equipment
  - rental transactions
  - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
Del Webb's Spruce Creek Communities, Inc	Office services as indicated on E-7	1/00	P	\$ 157,738
Del Webb Corporation	Company services as indicated on E-7	1/00	P	\$ 10,000



UTILITY NAME: Spruce Creek South Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2000
--

**BUSINESS TRANSACTIONS WITH RELATED PARTIES**

**Part II. Specific Instructions: Sale, Purchase and Transfer of Assets**

1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.

2. Below are examples of some types of transactions to include:

- purchase, sale or transfer of equipment.
- purchase, sale or transfer of land and structures.
- purchase, sale or transfer of securities.
- noncash transfers of assets.
- noncash dividends other than stock dividends.
- writeoff of bad debts or loans.

3. The columnar instructions follow:

- (a) Enter name of related party or company.
- (b) Describe briefly the type of assets purchased, sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book value for each item reported.
- (e) Enter the net profit or loss for each item (column (c) - column (d)).
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$

# **FINANCIAL SECTION**

UTILITY NAME: Spruce Creek South Utilities, Inc.

**YEAR OF REPORT**  
**December 31, 2000**

**COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
101-106	Utility Plant	F-7		\$ 8,419,991
108-110	Less: Accumulated Depreciation and Amortization	F-8		(994,358)
Net Plant^				7,425,633
114-115	Utility Plant Acquisition Adjustments (Net)	F-7		
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant				7,425,633
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9		
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property				
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments				
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash			1,857
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11	250,000	129,375
145	Accounts Receivable from Associated Companies	F-12	552,815	60,953
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies			
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		190
Total Current and Accrued Assets			802,815	192,375

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13		
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey and Investigation Charges			
184	Clearing Accounts			
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14		823,364
187*	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
	Total Deferred Debits			823,364
	TOTAL ASSETS AND OTHER DEBITS		\$ 802,815	\$ 8,441,372

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.

Note (1): Financial information through June 30, 2000 due to Company sale of net utility assets to Florida Water Corporation.  
See Schedule E-4(F)

UTILITY NAME: Spruce Creek South Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2000

**COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 50	\$ 50
204	Preferred Stock Issued	F-15		
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock			
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital			
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings (Deficit)	F-16	(205,013)	(731,221)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital (Deficit)			(204,963)	(731,171)
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
Total Long Term Debt				
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable			69,212
232	Notes Payable	F-18		
233	Accounts Payable to Associated Co.	F-18	6,380	249,179
234	Notes Payable to Associated Co.	F-18	50,375	4,028,363
235	Customer Deposits			
236	Accrued Taxes		383,585	66,635
237	Accrued Interest	F-19	567,438	406,303
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20		
Total Current and Accrued Liabilities			1,007,778	4,819,692

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits (Contributed Taxes)	F-21		
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits				
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22		5,009,230
272	Accumulated Amortization of Contributions in Aid of Construction	F-22		656,379
Total Net C.I.A.C.				4,352,851
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes				
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			<b>\$ 802,815</b>	<b>\$ 8,441,372</b>

UTILITY NAME: Spruce Creek South Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2000

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 1,492,761	\$ 857,549
469.530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			1,492,761	857,549
401	Operating Expenses	F-3(b)	1,172,192	653,120
403	Depreciation Expense	F-3(b)	236,742	123,198
	Less: Amortization of CIAC	F-22	(141,935)	(76,543)
Net Depreciation Expense			94,807	46,655
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC) (Plant Abandonment)	F-3(b)		
408	Taxes Other Than Income	W/S-3	183,091	116,611
409	Current Income Taxes	W/S-3		(36,608)
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			1,450,090	779,778
Net Utility Operating Income			42,671	77,771
469/530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			1,004,922
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			42,671	1,082,693
Note (1): Operating statement reflects information through June 30, 2000.				

\* For each account, column e should agree with columns f, g + h on F-3(b)

Note (1): Operating statement reflects information through June 30, 2000. See Schedule E-4(F).

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

WATER SCHEDULE W-3* (f)	SEWER SCHEDULE S-3* (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 685,004	\$ 172,545	N/A
685,004	172,545	-
230,439	422,681	
69,778	53,420	
(45,178)	(31,365)	
24,600	22,055	-
66,598	50,013	
122,125	(158,733)	
443,762	336,016	
241,242	(163,471)	
402,804	602,118	
\$ 241,242	\$ (163,471)	N/A

\* Total of Schedules W-3/S-3 for all rate groups

Note (1): Operating statement reflects information through June 30, 2000.  
See Schedule E-4(F)



UTILITY NAME: Spruce Creek South Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2000

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ 42,671	\$ 1,082,693
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income			
421	Miscellaneous Nonutility Revenue			
426	Miscellaneous Nonutility Expenses		(28,966)	(17,198)
Total Other Income and Deductions			(28,966)	(17,198)
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.20	Taxes Other Than Income			
409.20	Income Taxes (Income Taxes for Gain(Loss) on Sale of Assets)			378,152
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income				378,152
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	331,522	161,135
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			331,522	161,135
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items				
NET INCOME			(317,817)	526,208

Explain Extraordinary Income:

Note (1): Income statement reflects information through June 30, 2000. See Schedule E-4(F)

UTILITY NAME: Spruce Creek South Utilities, Inc.

<b>YEAR OF REPORT</b> <b>December 31, 2000</b>
---

**SCHEDULE OF YEAR END RATE BASE (Note 4)**

ACCT. NO. (a)	Note (4) ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	N/A	N/A
	Less:			
	Nonused and Useful Plant (1)			
108.1	Accumulated Depreciation	F-8		
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22		
252	Advances for Construction	F-20		
Subtotal				
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22		
Subtotal				
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)			
	Other (Specify):			
	Invested CIAC			
	_____			
	_____			
	_____			
RATE BASE			\$ _____	\$ _____
NET UTILITY OPERATING INCOME			_____	_____
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			_____ %	_____ %

**NOTES:**

- (1) Estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method
- (4) Utility assets were sold as of June 30, 2000. See Schedule E-4 (F)

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

<b>CLASS OF CAPITAL (a)</b>	<b>DOLLAR AMOUNT (1) (b)</b>	<b>PERCENTAGE OF CAPITAL (c)</b>	<b>ACTUAL COST RATES (d)</b>	<b>WEIGHTED COST [c x d] (e)</b>
Common Equity	\$ -	%	- %	%
Preferred Stock		%	- %	%
Long Term Debt		%	- %	%
Customer Deposits		%	6.00 %	%
Tax Credits - Zero Cost		%	- %	%
Tax Credits - Weighted Cost		%	- %	%
Deferred Income Taxes		%	- %	%
Other (Explain)		%	- %	%
Notes Payable - Assoc Co	2,039,369	100.00 %	8.00 %	8.0000 %
<b>Total</b>	<b>\$ 2,039,369</b>	<b>100.00 %</b>		<b>8.00 %</b>

(1) Should equal amounts on Schedule F-6, Column (g).

(2) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>14.35% - W &amp; S</u>
Commission order approving Return on Equity:	<u>Order Nos. 20993 - W &amp; 25157 - S</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING THE YEAR

Current Commission approved AFUDC rate:	<u>None</u> %
Commission order approving AFUDC rate:	<u>N/A</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

Note (3): Company net utility assets sold June 30, 2000. See Schedule E-4(F).

**SCHEDULE "B"**

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS**

CLASS OF CAPITAL <sup>1</sup> (a)	SIMPLE AVERAGE PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURIS. ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS (e)	CAPITAL STRUCTURE USED FOR AFUDC CALCULATION (f)
Common Equity	\$ (468,067)	\$ -	\$ -	\$ 468,067	-
Preferred Stock	-				
Long Term Debt					
Customer Deposits					
Tax Credits - Zero Cost					
Tax Credits - Weighted Cost					
Deferred Income Taxes					
Other (Explain):					
Notes Payable - Assoc Co	2,039,369				2,039,369
<b>Total</b>	<b>\$ 1,571,302</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 468,067</b>	<b>\$ 2,039,369</b>

**(1) Explain below all adjustments made in Columns (e) and (f)**

Column (e) - Remove negative common equity balance

Company net utility assets sold June 30, 2000. See Schedule E-4(F).

UTILITY NAME: Spruce Creek South Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2000

**UTILITY PLANT  
ACCOUNTS 101 - 106 (Note 1)**

ACCT. NO. (a)	DESCRIPTION	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	N/A		N/A	
102	Utility Plant Leased to Others				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress				
106	Completed Construction Not Classified				
<b>Total Utility Plant</b>		<u>N/A</u>		<u>N/A</u>	

Note (1): Utility plant assets sold on June 30, 2000. See Schedule E-4(F).

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment N/A	\$ -	\$ -	\$ -	\$ -
<b>Total Plant Acquisition Adjustment</b>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
115	Accumulated Amortization N/A	\$ -	\$ -	\$ -	\$ -
<b>Total Accumulated Amortization</b>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Total Acquisition Adjustments</b>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

UTILITY NAME: Spruce Creek South Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2000

**ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 559,826	\$ 434,532	N/A	\$ 994,358
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	69,778	53,420		123,198
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)				
_____				
_____				
Salvage				
Other Credits (specify):				
_____				
_____				
Total credits	69,778	53,420		123,198
Debits during year:				
Book cost of plant retired		-		
Cost of removal				
Other debits (specify)				
Assts sold on June 30, 2000 See Schedule E-4(F)	629,604	487,952		1,117,556
_____				
Total debits	629,604	487,952		1,117,556
Balance end of year	N/A	N/A	N/A	\$ 2,235,112

ACCUMULATED AMORTIZATION Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				
to Account 110.2 (2)				
Other Accounts (specify):				
_____				
_____				
Total credits				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				
_____				
Total debits				
Balance end of year	N/A	N/A	N/A	N/A

(1) Account 108 for Class B utilities.  
 (2) Not applicable for Class B utilities.  
 (3) Account 110 for Class B utilities.

UTILITY NAME: Spruce Creek South Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2000
--

**REGULATORY COMMISSION EXPENSE**  
**AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
N/A	\$ -	-	\$ -
Total	\$ -		\$ -

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other items may be grouped by classes of property

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None		\$ -	\$ -	
Total Nonutility Property	\$ -	\$ -	\$ -	\$ -

**SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	
N/A	\$ -
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133)	
N/A	\$ -
Total Other Special Deposits	\$ -

**INVESTMENTS AND SPECIAL FUNDS  
ACCOUNTS 123-127**

Report hereunder all investments and special funds carried in Accounts 123 through 127

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
<p>INVESTMENT IN ASSOCIATED COMPANIES (ACCT. 123):</p> <p align="center">N/A</p>	<p>\$ _____ -</p>	<p>\$ _____ -</p>
<p>Total Investment In Associated Companies</p>		<p>\$ _____ -</p>
<p>UTILITY INVESTMENTS (ACCT 124):</p> <p align="center">N/A</p>	<p>\$ _____ -</p>	<p>\$ _____ -</p>
<p>Total Utility Investments</p>		<p>\$ _____ -</p>
<p>OTHER INVESTMENTS (ACCT 125)</p> <p align="center">N/A</p>	<p>\$ _____ -</p>	<p>\$ _____ -</p>
<p>Total Other Investments</p>		<p>\$ _____ -</p>
<p>SPECIAL FUNDS (ACCTS 126 &amp; 127)</p> <p align="center">N/A</p>	<p>\$ _____ -</p>	<p>\$ _____ -</p>
<p>Total Special Funds</p>		<p>\$ _____ -</p>



UTILITY NAME: Spruce Creek South Utilities, Inc

**YEAR OF REPORT**  
December 31, 2000

**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144 Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
N/A		
_____		
_____		
_____		
Total Customer Accounts Receivable		
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
Escrow for sale of utility assets See Schedule E-4(F)		\$ 250,000
_____		
_____		
Total Other Accounts Receivable		\$ 250,000
NOTES RECEIVABLE (Acct. 144):		
_____		\$ -
_____		
Total Notes Receivable		
Total Accounts and Notes Receivable		250,000
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):		
Balance First of Year		\$ -
Add:	Provision for uncollectables for current year N/A	
	Collections of accounts previously written off	
	Utility accounts	
	Others	
	_____	
	_____	
Total Additions		
Deduct accounts written off during year.		
	Utility accounts	
	Others	
	_____	
	_____	
Total accounts written off		
Balance end of year		
Total Accounts and Notes Receivable - Net		\$ 250,000

UTILITY NAME: Spruce Creek South Utilities, Inc.

**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES  
ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
Del Webb's Spruce Creek Communities, Inc.	\$ 552,815
Total	\$ 552,815

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES  
ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
N/A		\$ -
Total		\$ -

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS  
ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
N/A	\$ -
Total	\$ -

UTILITY NAME: Spruce Creek South Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2000
--

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT**  
 Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
N/A	\$ -	\$ -
Total Unamortized Debt Discount and Expense		
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ -	\$ -
Total Unamortized Premium on Debt	\$ -	\$ -

**EXTRAORDINARY PROPERTY LOSSES  
 ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ -
Total Extraordinary Property Losses	\$ -

UTILITY NAME: Spruce Creek South Utilities, Inc.

**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1): N/A	\$ -	\$ -
Total Deferred Rate Case Expense	\$ -	\$ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
Non-Utility expense - Invested CIAC taxes	\$ 14,483	
Gain on Sale of Utility Assets - Water ( See Schedule E-4(F))	461,062	
Gain on Sale of Utility Assets - Sewer (See Schedule E-4(F))	347,819	
Total Other Deferred Debits	\$ 823,364	NONE
REGULATORY ASSETS (Class A Utilities: Account 186.3): N/A	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	<b>\$ 823,364</b>	<b>NONE</b>

UTILITY NAME: Spruce Creek South Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2000
--

**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (d)
<b>COMMON STOCK</b>		
Par or stated value per share	\$ 1 00	\$ 1.00
Shares authorized	50	50
Shares issued and outstanding	50	50
Total par value of stock issued	\$ 50	\$ 50
Dividends declared per share for year	None	None
<b>PREFERRED STOCK</b>		
Par or stated value per share	\$ -	\$ -
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		
Dividends declared per share for year	None	None

\* Account 204 not applicable for Class B utilities

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

\* For variable rate obligations, provide the basis for the rate. (1 e.. Prime + 2%, etc)

UTILITY NAME: Spruce Creek South Utilities, Inc

**YEAR OF REPORT**  
December 31, 2000

**STATEMENT OF RETAINED EARNINGS**

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share
2. Show separately the state and federal income tax effect of items shown in Account No. 439

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings. Balance beginning of year (Deficit)	\$ (731,221)
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits:	
	_____	_____
	_____	_____
	Total Credits	
	Debits:	
	_____	_____
	_____	_____
	Total Debits	
435	Balance transferred from Income	526,208
436	Appropriations of Retained Earnings:	
	_____	_____
	_____	_____
	Total appropriations of Retained Earnings	
437	Dividends declared. Preferred stock dividends declared	
	_____	_____
438	Common stock dividends declared	
	_____	_____
	_____	_____
	Total Dividends Declared	
	Year end Balance	(205,013)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end).	
	_____	_____
	_____	_____
	_____	_____
214	Total Appropriated Retained Earnings	
	Total Retained Earnings (Deficit)	\$ (205,013)

Notes to Statement of Retained Earnings

UTILITY NAME: Spruce Creek South Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2000
--

**ADVANCES FROM ASSOCIATED COMPANIES  
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	\$ -

**OTHER LONG TERM DEBT  
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			NONE

\* For variable rate obligations, provide the basis for the rate. (I e . Prime + 2%, etc)

UTILITY NAME: Spruce Creek South Utilities, Inc.

<b>YEAR OF REPORT</b> <b>December 31, 2000</b>
---

**NOTES PAYABLE (ACCTS. 232 AND 234)**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232):			
N/A			\$ -
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
Del Webb's Spruce Creek Communities, Inc.	8.00	Fixed	\$ 50,375
Total Account 234			\$ 50,375

\* For variable rate obligations, provide the basis for the rate. (i.e.. Prime +2%, etc)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
Del Webb's Spruce Creek Communities, Inc.	\$ 6,380
(Billing & collection for customer charges, customer services, office personnel, rent & overhead costs)	
Total	\$ 6,380



UTILITY NAME: Spruce Creek South Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2000

**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
N/P - Spruce Creek South Communities, Inc.	\$ 406,303	427.0	\$ 161,135		\$ 567,438
Total Account No. 237.1	<u>406,303</u>		<u>161,135</u>		<u>567,438</u>
ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilities					
	-				-
Total Account 237.2	-				
Total Account 237 (1)	<u>\$ 406,303</u>		<u>\$ 161,135</u>		<u>\$ 567,438</u>
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 161,135		
Less Capitalized Interest Portion of AFUDC:					
None					
Net Interest Expensed to Account No. 427 (2)			<u>\$ 161,135</u>		

UTILITY NAME: Spruce Creek South Utilities, Inc.

**YEAR OF REPORT**  
**December 31, 2000**

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241**

DESCRIPTION (a)	BALANCE END OF YEAR (b)
None	
Total Miscellaneous Current and Accrued Liabilities	\$ _____ -

**ADVANCES FOR CONSTRUCTION  
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	ACCT.		CREDITS (e)	BALANCE END OF YEAR (f)
		DEBIT (c)	AMOUNT (d)		
None	\$ _____ -		\$ _____ -	\$ _____ -	\$ _____ -
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
Total	\$ _____ -		\$ _____ -	\$ _____ -	\$ _____ -

\* Report advances separately by reporting group, designating water or wastewater in column (a)

UTILITY NAME: Spruce Creek South Utilities, Inc.

YEAR OF REPORT  
December 31, 2000

OTHER DEFERRED CREDITS  
ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1)  N/A  _____ _____ _____ _____ _____ _____ _____ _____ _____ _____		
Total Regulatory Liabilities	\$ _____ -	\$ _____ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2)  N/A  _____ _____ _____ _____ _____ _____ _____ _____ _____ _____	\$ _____ -	\$ _____ -
Total Deferred Liabilities	\$ _____ -	\$ _____ -
TOTAL OTHER DEFERRED CREDITS	\$ _____ -	\$ _____ -

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 2,711,330	\$ 2,297,900	N/A	\$ 5,009,230
Add credits during year:	258,560	281,600		540,160
Less debits charged during	2,969,890	2,579,500		5,549,390
Total Contributions In Aid of Construction	\$ -	\$ -	\$ -	\$ -

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 435,899	\$ 220,480	N/A	\$ 656,379
Debits during year:	45,178	31,365		76,543
Credits during year (specify):(Note	(481,077)	(251,845)		(732,922)
Total Accumulated Amortization of Contributions In Aid of Construction				

Note (1): Utility plant assets sold as of June 30, 2000. See Schedule E-4(F).

UTILITY NAME: Spruce Creek South Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2000

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES  
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year	<u>F-3 (c)</u>	\$ <u>526,208</u>
Reconciling items for the year:		
Taxable income not reported on the books:		
Meter Fees		18,286
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		
Amortiation		17,198
Federal & State Taxes		341,544
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income		\$ <u>903,236</u>
Computation of tax:		
\$ <u>903,236</u> x <u>37.81%</u> =      \$ <u>341,544</u>		

**WATER  
OPERATION  
SECTION**



UTILITY NAME: Spruce Creek South Utilities, Inc.  
 SYSTEM NAME / COUNTY: Spruce Creek South/Marion

**YEAR OF REPORT**  
**December 31, 2000**

**SCHEDULE OF YEAR END WATER RATE BASE (Note 4)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	N/A
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	
252	Advances for Construction	F-20	
	Subtotal		
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	
	Subtotal		
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		
	Other (Specify):		
	Invested CIAC		
	WATER RATE BASE		\$ _____ -
	UTILITY OPERATING INCOME	W-3	\$ _____
EFFECTIVE RATE OF RETURN (Water Operating Income/Water Rate Base) (Note 4)			_____%

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.  
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.  
 (3) Calculation consistent with last rate proceeding.  
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.  
 (4) Utility assets were sold as of June 30, 2000. See Schedule E-4(F).



UTILITY NAME: Spruce Creek South Utilities, Inc.  
 SYSTEM NAME / COUNTY: Spruce Creek South/Marion

**YEAR OF REPORT**  
**December 31, 2000**

**WATER OPERATING STATEMENT (Note 1)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 685,004
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		685,004
401	Operating Expenses	W-10(a)	230,439
403	Depreciation Expense	W-6(a)	69,778
	Less: Amortization of CIAC	W-8(a)	(45,178)
	Net Depreciation Expense		24,600
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		30,825
408.11	Property Taxes		32,025
408.12	Payroll Taxes		1,384
408.13	Other Taxes & Licenses		2,364
408	Total Taxes Other Than Income		66,598
409.1	Income Taxes		122,125
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		443,762
	Utility Operating Income		241,242
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		402,804
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 644,046

Note (1): Operating statement reflects information through June 30, 2000. See Schedule E-4(F).

**UTILITY NAME:** Spruce Creek South Utilities, Inc.  
**SYSTEM NAME / COUNTY:** Spruce Creek South/Marion

**YEAR OF REPORT**  
**December 31, 2000**

**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e) Note (1)	CURRENT YEAR (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises	14,339		14,339	
303	Land and Land Rights	114,327		114,327	
304	Structure and Improvements	245,650	47,204	292,854	
305	Collecting and Impounding Reservoirs	22,432		22,432	
306	Lake, River and Other Intakes				
307	Wells and Springs	145,924	2,632	148,556	
308	Infiltration Galleries and Tunnels				
309	Supply Mains	569,616		569,616	
310	Power Generation Equipment	45,399		45,399	
311	Pumping Equipment	223,277		223,277	
320	Water Treatment Equipment	656,760		656,760	
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains	1,836,597	90,750	1,927,347	
333	Services				
334	Meters and Meter Installations	173,055	18,286	191,341	
335	Hydrants	132,125		132,125	
339	Other Plant / Miscellaneous Equipment				
340	Office Furniture and Equipment	9,415		9,415	
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	24,153	3,814	27,967	
344	Laboratory Equipment	10,873		10,873	
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	5,275		5,275	
348	Other Tangible Plant				
	<b>TOTAL WATER PLANT</b>	\$ 4,229,217	\$ 162,686	\$ 4,391,903	

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

NOTE (1): Utility assets were sold as of June 30, 2000. See Schedule E-4(F).

**YEAR OF REPORT**  
December 31, 2000

**UTILITY NAME:** Spruce Creek South Utilities, Inc.  
**SYSTEM NAME / COUNTY:** Spruce Creek South/Marion

**WATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
302	Franchises						
303	Land and Land Rights						
304	Structure and Improvements						
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs						
308	Infiltration Galleries and Tunnels						
309	Supply Mains						
310	Power Generation Equipment						
311	Pumping Equipment						
320	Water Treatment Equipment						
330	Distribution Reservoirs and Standpipes						
331	Transmission and Distribution Mains						
333	Services						
334	Meters and Meter Installations						
335	Hydrants						
339	Other Plant / Miscellaneous Equipment						
340	Office Furniture and Equipment						
341	Transportation Equipment						
342	Stores Equipment						
343	Tools, Shop and Garage Equipment						
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment						
348	Other Tangible Plant						
	TOTAL WATER PLANT						

UTILITY NAME: Spruce Creek South Utilities, Inc.  
 SYSTEM NAME / COUNTY: Spruce Creek South/Marion

**YEAR OF REPORT**  
**December 31, 2000**

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization			
302	Franchises	40	%	2.50 %
304	Structure and Improvements	28	%	3.57 %
305	Collecting and Impounding Reservoirs	40	%	2.50 %
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	32	%	3.13 %
310	Power Generation Equipment	20	%	5.00 %
311	Pumping Equipment	17	%	5.88 %
320	Water Treatment Equipment	17	%	5.88 %
330	Distribution Reservoirs and Standpipes		%	%
331	Transmission and Distribution Mains	38	%	2.63 %
333	Services		%	%
334	Meters and Meter Installations	17	%	5.88 %
335	Hydrants	40	%	2.50 %
339	Other Plant / Miscellaneous Equipment		%	%
340	Office Furniture and Equipment	15	%	6.67 %
341	Transportation Equipment		%	%
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment	16	%	6.25 %
344	Laboratory Equipment	15	%	6.67 %
345	Power Operated Equipment		%	%
346	Communication Equipment		%	%
347	Miscellaneous Equipment	15	%	6.67 %
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises	1,055	179		1,234
304	Structure and Improvements	22,634	3,789		26,423
305	Collecting and Impounding Reservoirs	6,145	280		6,425
306	Lake, River and Other Intakes				
307	Wells and Springs	14,287	2,432		16,719
308	Infiltration Galleries and Tunnels				
309	Supply Mains	122,090	8,857		130,947
310	Power Generation Equipment	4,405	1,135		5,540
311	Pumping Equipment	85,907	6,364		92,271
320	Water Treatment Equipment	81,543	15,022		96,565
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution	164,741	23,863		188,604
333	Services				
334	Meters and Meter Installations	35,459	4,638		40,097
335	Hydrants	16,823	1,613		18,436
339	Other Plant / Miscellaneous Equipment				
340	Office Furniture and Equipment	2,347	314		2,661
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	775	754		1,529
344	Laboratory Equipment	1,087	363		1,450
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	528	175		703
348	Other Tangible Plant				
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 559,826</b>	<b>\$ 69,778</b>	<b>\$ -</b>	<b>\$ 629,604</b>

\* Specify nature of transaction.  
 Use ( ) to denote reversal entries.

UTILITY NAME: Spruce Creek South Utilities, Inc.  
 SYSTEM NAME / COUNTY: Spruce Creek South/Marion

YEAR OF REPORT  
 December 31, 2000

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g) Note(1)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ -
302	Franchises	(1,234)			(1,234)	
304	Structure and Improvements	(26,423)			(26,423)	
305	Collecting and Impounding Reservoirs	(6,425)			(6,425)	
306	Lake, River and Other Intakes					
307	Wells and Springs	(16,719)			(16,719)	
308	Infiltration Galleries and Tunnels					
309	Supply Mains	(130,947)			(130,947)	
310	Power Generation Equipment	(5,540)			(5,540)	
311	Pumping Equipment	(92,271)			(92,271)	
320	Water Treatment Equipment	(96,565)			(96,565)	
330	Distribution Reservoirs and Standpipes					
331	Transmission and Distribution	(188,604)			(188,604)	
333	Services					
334	Meters and Meter Installations	(40,097)			(40,097)	
335	Hydrants	(18,436)			(18,436)	
339	Other Plant / Miscellaneous Equipment					
340	Office Furniture and Equipment	(2,661)			(2,661)	
341	Transportation Equipment					
342	Stores Equipment					
343	Tools, Shop and Garage Equipment	(1,529)			(1,529)	
344	Laboratory Equipment	(1,450)			(1,450)	
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment	(703)			(703)	
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ (629,604)	\$ -	\$ -	\$ (629,604)	\$ -

Note (1): Utility assets were sold as of June 30, 2000. See Schedule E-4(F)

UTILITY NAME: Spruce Creek South Utilities, Inc.  
SYSTEM NAME / COUNTY: Spruce Creek South/Marion

YEAR OF REPORT  
December 31, 2000

CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance First of Year		\$ 2,711,330
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	258,560
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		258,560
Less debits charged during the year (All debits charged during the year must be explained below) Note(1):		2,969,890
Total Contributions In Aid of Construction		

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

Note (1): Utility net assets sold as of June 30, 2000. See Schedule E=4(F).

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

UTILITY NAME: Spruce Creek South Utilities, Inc  
 SYSTEM NAME / COUNTY: Spruce Creek South/Marion

**YEAR OF REPORT**  
**December 31, 2000**

**WATER CIAC SCHEDULE "A"**  
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN**  
**EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity Charges	256	\$ 935	\$ 239,360
Meter Fees	256	75	19,200
			-
			-
<b>Total Credits</b>			<b>\$ 258,560</b>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION**  
**ACCOUNT 272**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 435,899
Debits during year:	
Accruals charged to Account	45,178
Other Debits (specify):	
<b>Total debits</b>	<b>45,178</b>
Credits during year (specify):	
Utility plant assets sold as of June 30,2000.	
See Schedule E-4(F) Charged to Account No. 414- Water	481,077
<b>Total credits</b>	<b>481,077</b>
Balance end of year	







UTILITY NAME: Spruce Creek South Utilities, Inc.  
 SYSTEM NAME / COUNTY Spruce Creek South/Marion

**YEAR OF REPORT**  
**December 31, 2000**

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	2,770	3,026	\$ 589,463
461.2	Metered Sales to Commercial Customers	228	228	95,541
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	2,998	3,254	685,004
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	2,998	3,254	685,004
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			
	Total Water Operating Revenues			\$ 685,004

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code  
 Note (1): Utility operations through June 30, 2000. See Schedule E-4(F).

UTILITY NAME: Spruce Creek South Utilities, Inc.  
 SYSTEM NAME / COUNTY: Spruce Creek South/Marion

YEAR OF REPORT  
 December 31, 2000

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 15,793	\$ -	\$ 15,793
603	Salaries and Wages - Officers, Directors and Majority Stockholders	29,631		
604	Employee Pensions and Benefits	166		
610	Purchased Water			
615	Purchased Power	33,898		
616	Fuel for Power Purchased			
618	Chemicals			
620	Materials and Supplies	23,863		
631	Contractual Services - Engineering	34,654		
632	Contractual Services - Accounting			
633	Contractual Services - Legal	3,662		
634	Contractual Services - Mgt Fees			
635	Contractual Services - Testing	7,196		
636	Contractual Services - Other	80,869		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expense			
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workmens Comp.			
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
670	Bad Debt Expense			
675	Miscellaneous Expenses	707		
Total Water Utility Expenses		\$ 230,439		\$ 15,793

Note (1): Utility operations through June 30, 2000 See Schedule E-4(F).

UTILITY NAME: Spruce Creek South Utilities, Inc.  
 SYSTEM NAME / COUNTY: Spruce Creek South/Marion

YEAR OF REPORT December 31, 2000
-------------------------------------

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
					29,631
					166
33,898					
23,863					
		34,654			
					3,662
7,196					
					80,869
	707				
\$ 64,957	\$ 707	\$ 34,654	\$		\$ 114,328

UTILITY NAME: Spruce Creek South Utilities, Inc.  
 SYSTEM NAME / COUNTY: Spruce Creek South-Preserves/Marion

YEAR OF REPORT  
 December 31, 2000

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		6,639		6,639	8,423
February		7,813		7,813	8,175
March		12,070		12,070	12,000
April		12,113		12,113	11,313
May		17,965		17,965	19,264
June		9,976		9,976	13,149
July					
August					
September					
October					
November					
December					
Total for year	N/A	66,576	N/A	66,576	72,324

If water is purchased for resale, indicate the following:

Vendor N/A  
 Point of delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

Notes: (1) Water pumped vs. sold difference explained through different meter reading dates for the plant and customer billing.  
 (2) Utility assets sold June 30,2000. See Schedule E-4(F).

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
# 1 - P	825g.p.m.	825 g.p.m.	Well
#2 - P	825g.p.m.	825 g.p.m.	Well

UTILITY NAME: Spruce Creek South Utilities, Inc.  
 SYSTEM NAME / COUNTY: Spruce Creek South-Country Club/Marion

**YEAR OF REPORT**  
**December 31, 2000**

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)(1)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		20,860	3,500	17,360	17,520
February		22,520		22,520	14,470
March		34,248	3,500	30,748	25,873
April		38,961		38,961	29,356
May		48,103	3,500	44,603	41,914
June		39,483		39,483	34,286
July					
August					
September					
October					
November					
December					
<b>Total for year</b>		<b>204,175</b>	<b>10,500</b>	<b>193,675</b>	<b>163,419</b>

If water is purchased for resale, indicate the following:

Vendor N/A  
 Point of delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

Notes: (1) Water pumped vs. sold difference explained through different meter reading dates for the plant and customer billing.  
 (2) Utility assets sold June 30,2000. See Schedule E-4(F).

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
#1 - A	825 g.p.m.	825 g.p.m.	Well
#2 - A	2,200 g.p.m.	2,200 g.p.m.	Well
#3 - A	2,200 g.p.m.	2,200 g.p.m.	Well

UTILITY NAME: Spruce Creek South Utilities, Inc.  
 SYSTEM NAME / COUNTY: Spruce Creek South-South/Marion

**YEAR OF REPORT**  
**December 31, 2000**

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		24,203	3,500	20,703	19,775
February		24,782	2,000	22,782	14,957
March		29,174	3,500	25,674	22,467
April		19,595	2,000	17,595	25,157
May		45,152	3,500	41,652	33,107
June		37,075	2,000	35,075	32,645
July					
August					
September					
October					
November					
December					
Total for year		179,981	16,500	163,481	148,108

If water is purchased for resale, indicate the following:

Vendor N/A  
 Point of delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

Note (1): Utility assets sold June 30,2000. See Schedule E-4(F).

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
#1 - S	1,200 g.p.m.	1,200 g.p.m.	Well
#2 - S	550 g.p.m.	550 g.p.m.	Well
#3 - S	550 g.p.m.	550 g.p.m.	Well





UTILITY NAME: Spruce Creek South Utilities, Inc.  
SYSTEM NAME / COUNTY: Spruce Creek South-Coutry Club/Marion

**YEAR OF REPORT**  
**December 31, 2000**

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>1.19 m.g.d.</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellheads</u>		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>Chlorination</u>		
<b>LIME TREATMENT</b>			
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u>	Manufacturer	<u>N/A</u>
<b>FILTRATION</b>			
Type and size of area:	<u>N/A</u>		
Pressure (in square feet):	<u></u>	Manufacturer	<u></u>
Gravity (in GPM/square feet):	<u></u>	Manufacturer	<u></u>

UTILITY NAME: Spruce Creek South Utilities, Inc.  
 SYSTEM NAME / COUNTY: Spruce Creek South-South/Marion

**YEAR OF REPORT**  
**December 31, 2000**

**WATER TREATMENT PLANT INFORMATION**  
 Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>.638 m.g.d</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellheads</u>		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>Chlorination</u>		
<b>LIME TREATMENT</b>			
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u>	Manufacturer	<u>N/A</u>
<b>FILTRATION</b>			
Type and size of area:	<u>N/A</u>		
Pressure (in square feet):	<u></u>	Manufacturer	<u></u>
Gravity (in GPM/square feet):	<u></u>	Manufacturer	<u></u>

UTILITY NAME: Spruce Creek South Utilities, Inc.  
 SYSTEM NAME / COUNTY: Spruce Creek South-Preserves/Marion

YEAR OF REPORT  
 December 31, 2000

**CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	567	567
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	57	456
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				1,023

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

- (b) If no historical flow data are available, use:

$$\text{ERC} = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

ERC =	72,324	gallons, divided by
	350	gallons per day
	<u>181</u>	days (Utility assets sold June 30,2000. See Schedule E-4(F).
	<u>1,142</u>	ERC's

UTILITY NAME: Spruce Creek South Utilities, Inc.  
 SYSTEM NAME / COUNTY: Spruce Creek South-Country Club/Marion

**YEAR OF REPORT**  
**December 31, 2000**

**CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	850	850
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	71	568
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>1,418</u>

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods.

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:	
ERC =	163,419 gallons, divided by
	350 gallons per day
	<u>181</u> days (Utility assets sold June 30,2000. See Schedule E-4(F).
	<u>2,580</u> ERC's

UTILITY NAME: Spruce Creek South Utilities, Inc.  
 SYSTEM NAME / COUNTY: Spruce Creek South-South/Marion

**YEAR OF REPORT**  
**December 31, 2000**

**CALCULON OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,609	1,609
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	100	800
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				2,409

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

- (b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$$

ERC Calculation:

$$\begin{array}{r}
 ERC = \quad 148,108 \text{ gallons, divided by} \\
 \quad \quad 350 \text{ gallons per day} \\
 \quad \quad \underline{181} \text{ days (Utility assets sold June 30,2000. See Schedule E-4(F).)} \\
 \quad \quad \underline{\underline{2,338}} \text{ ERC's}
 \end{array}$$

UTILITY NAME: Spruce Creek South Utilities, Inc.  
 SYSTEM NAME / COUNTY: Spruce Creek South - Preserves/Marion

**YEAR OF REPORT**  
**December 31, 2000**

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate pageshould be supplied where necessary.

1. Present ERC's \* that system can efficiently ser 1,142
2. Maximum number of ERC's \* which can be serv 1,826
3. Present system connection capacity (in ERC's \*) using existing lines. 1,142
4. Future system connection capacity (in ERC's \*) upon service area buildout. 1,826
5. Estimated annual increase in ERC's \* . 50 - 70 Erc's
6. Is the utility required to have fire flow capacity? Yes  
 If so, how much capacity is required? 4 hours @ 1,500 g.p.m.
7. Attach a description of the fire fighting facilities. Hydrants, private fire lines
8. Describe any plans and estimated completion dates for any enlargements or improvements of this syste None
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules: N/A
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A
  - b. Have these plans been approved by DEP N/A
  - c. When will construction begin N/A
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order othe DEP? No
11. Department of Environmental Protection ID # PWS - ID No. 6424749
12. Water Management District Consumptive Use Permit # WVP 2010476002
  - a. Is the system in compliance with the requirements of the CUP? Yes
  - b. If not, what are the utility's plans to gain compliance? N/A

\* An ERC is determined bsd on the calculation on the bottom of Page W-13

UTILITY NAME: Spruce Creek South Utilities, Inc.  
 SYSTEM NAME / COUNTY: Spruce Creek South - Country Club/Marion

**YEAR OF REPORT**  
**December 31, 2000**

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate pageshould be supplied where necessary.

1. Present ERC's * that system can efficiently ser	<u>2,580</u>
2. Maximum number of ERC's * which can be serv	<u>2,580</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>2,580</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>2,580</u>
5. Estimated annual increase in ER	<u>300</u>
6. Is the utility required to have fire flow capacity? Yes	
If so, how much capacity is required?	<u>4 hours @ 1,500 g.p.m.</u>
7. Attach a description of the fire fighting facilities.	<u>Hydrants &amp; private fire lines</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>Additional .5 m.g.d. above ground tank to be completed in spring of 2001.</u>
9. When did the company last file a capacity analysis report with the DEP?	<u>N/A</u>
10. If the present system does not meet the requirements of DEP rules:	<u>N/A</u>
a. Attach a description of the plant upgrade necessary to meet the DEP r	<u>N/A</u>
b. Have these plans been approved by DEP	<u>N/A</u>
c. When will construction begin	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order othe DEP?	<u>N/A</u>
11. Department of Environmental Protection ID #	<u>PWSID # 3425020</u>
12. Water Management District Consumptive Use Permit #	<u>#399</u>
a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

\* An ERC is determined based on the calculation on the bottom of Page W-13



UTILITY NAME: Spruce Creek South Utilities, Inc.  
 SYSTEM NAME / COUNTY: Spruce Creek South - South/Marion

<b>YEAR OF REPORT</b> December 31, 2000
--

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate pageshould be supplied where necessary.	
1. Present ERC's * that system can efficiently ser	<u>2,338</u>
2. Maximum number of ERC's * which can be serv	<u>2,338</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>2,338</u>
4. Future system connection capacity (in ERC's *) upon service area buildout	<u>System at build - out</u>
5. Estimated annual increase in ER	<u>N/A</u>
6. Is the utility required to have fire flow capacity? Yes	
If so, how much capacity is required?	<u>500 g.p.m.</u>
7. Attach a description of the fire fighting facilities.	<u>Hydrants @ community center &amp; 71 hydrants throughout service area</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>Additional 10,000 gallon hydromatic tank to be completed by November of 2000.</u>
9. When did the company last file a capacity analysis report with the DEP?	<u>1997</u>
10. If the present system does not meet the requirements of DEP rules:	<u>N/A</u>
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	<u>N/A</u>
b. Have these plans been approved by DEP	<u>N/A</u>
c. When will construction begin	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order othe DEP?	<u>N/A</u>
11. Department of Environmental Protection ID #	<u>PWS ID # 3424826</u>
12. Water Management District Consumptive Use Permit #	<u>2 - 083 - 0291NM</u>
a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

\* An ERC is determined bsd on the calculation on the bottom of Page W-13

**WASTEWATER  
OPERATION  
SECTION**



UTILITY NAME: Spruce Creek South Utilities, Inc.  
 SYSTEM NAME / COUNTY: Spruce Creek South/Marion

**YEAR OF REPORT**  
**December 31, 2000**

**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d) Note 4
101	Utility Plant In Service	S-4(b)	N/A
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	
252	Advances for Construction	F-20	
Subtotal			
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	
Subtotal			
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		
	Other (Specify):		
	Invested CIAC		
WASTEWATER RATE BASE			
UTILITY OPERATING INCOME		S-3	
ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)			-- %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.  
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.  
 (3) Calculation consistent with last rate proceeding.  
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.  
 (4) Utility assets were sold as of June 30, 2000. See Schedule E-4(F).

UTILITY NAME: Spruce Creek South Utilities, Inc.  
 SYSTEM NAME / COUNTY: Spruce Creek South/Marion

YEAR OF REPORT  
 December 31, 2000

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 172,545
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		172,545
401	Operating Expenses	S-10(a)	422,681
403	Depreciation Expense	S-6(a)	53,420
	Less: Amortization of CIAC	S-8(a)	(31,365)
	Net Depreciation Expense		22,055
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC) (Loss on plant abandonment)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		7,765
408.11	Property Taxes		32,025
408.12	Payroll Taxes		7,970
408.13	Other Taxes & Licenses		2,253
408	Total Taxes Other Than Income		50,013
409.1	Income Taxes	F-16	(158,733)
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		336,016
	Utility Operating Income (Loss)		(163,471)
469	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		602,118
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 438,647

Note (1): Operating statement reflects information through June 30, 2000. See Schedule E-4(F).

UTILITY NAME: Spruce Creek South Utilities, Inc.  
 SYSTEM NAME / COUNTY: Spruce Creek South/Marion

YEAR OF REPORT  
 December 31, 2000

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e) Note (1)	CURRENT YEAR (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises				
353	Land and Land Rights	7,600		7,600	
354	Structure and Improvements	370,784		370,784	
355	Power Generation Equipment	0			
360	Collection Sewers - Force	131,779		131,779	
361	Collection Sewers - Gravity	2,504,468	82,125	2,586,593	
362	Special Collecting Structures	411,003		411,003	
363	Services to Customers				
364	Flow Measuring Devices	981		981	
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	57,932		57,932	
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment				
381	Plant Sewers	644,478	668,470	1,312,948	
382	Outfall Sewer Lines	8,896		8,896	
389	Other Plant / Miscellaneous Equipment	51,588		51,588	
390	Office Furniture & Equipment	1,265		1,265	
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 4,190,774	\$ 750,595	\$ 4,941,369	\$ -

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

NOTE (1): Utility assets were sold as of June 30, 2000. See Schedule E-4(F).

**UTILITY NAME:** Spruce Creek South Utilities, Inc.  
**SYSTEM NAME / COUNTY:** Spruce Creek So/Marion

**WASTEWATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ -						
352	Franchises							
353	Land and Land Rights	\$ -						
354	Structure and Improvements							
355	Power Generation Equipment							
360	Collection Sewers - Force							
361	Collection Sewers - Gravity							
362	Special Collecting Structures							
363	Services to Customers							
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment & Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant / Miscellaneous Equipment							
390	Office Furniture & Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization		%	%
352	Franchises		%	%
354	Structure and Improvements	32	%	3.13 %
355	Power Generation Equipment		%	%
360	Collection Sewers - Force	30	%	3.33 %
361	Collection Sewers - Gravity	45	%	2.22 %
362	Special Collecting Structures	40	%	2.50 %
363	Services to Customers		%	%
364	Flow Measuring Devices	5	%	20.00 %
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells		%	%
371	Pumping Equipment	18	%	5.56 %
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment		%	%
381	Plant Sewers	35	%	2.86 %
382	Outfall Sewer Lines	30	%	3.33 %
389	Other Plant / Miscellaneous Equipment	18	%	5.56 %
390	Office Furniture & Equipment	15	%	6.67 %
391	Transportation Equipment		%	%
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment		%	%
394	Laboratory Equipment		%	%
395	Power Operated Equipment		%	%
396	Communication Equipment		%	%
397	Miscellaneous Equipment		%	%
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.



ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises				
354	Structure and Improvements	40,253	5,794		5,794
355	Power Generation Equipment				
360	Collection Sewers - Force	26,410	2,196		2,196
361	Collection Sewers - Gravity	167,926	27,827		27,827
362	Special Collecting Structures	56,330	5,138		5,138
363	Services to Customers				
364	Flow Measuring Devices	589	24		24
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	20,638	1,610		1,610
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment				
381	Plant Sewers	110,938	9,207		9,207
382	Outfall Sewer Lines	1,037	149		149
389	Other Plant / Miscellaneous Equipment	10,031	1,433		1,433
390	Office Furniture & Equipment	380	42		42
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 434,532	\$ 53,420	\$ -	\$ 53,420

\* Specify nature of transaction  
 Use ( ) to denote reversal entries

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)Note(1)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	\$ -
352	Franchises					
354	Structure and Improvements	(46,047)			(46,047)	
355	Power Generation Equipment					
360	Collection Sewers - Force	(28,606)			(28,606)	
361	Collection Sewers - Gravity	(195,753)			(195,753)	
362	Special Collecting Structures	(61,468)			(61,468)	
363	Services to Customers					
364	Flow Measuring Devices	(613)			(613)	
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					
371	Pumping Equipment	(22,248)			(22,248)	
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment					
381	Plant Sewers	(120,145)			(120,145)	
382	Outfall Sewer Lines	(1,186)			(1,186)	
389	Other Plant / Miscellaneous Equipment	(11,464)			(11,464)	
390	Office Furniture & Equipment	(422)			(422)	
391	Transportation Equipment					
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					
394	Laboratory Equipment					
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ (487,952)	\$ -	\$ -	\$ (487,952)	\$ -

Note (1): Utility assets were sold as of June 30, 2000. See Schedule E-4(F)

UTILITY NAME: Spruce Creek South Utilities, Inc.  
 SYSTEM NAME / COUNTY: Spruce Creek South/Marion

**YEAR OF REPORT**  
**December 31, 2000**

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 2,297,900
Add credits during year: Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	281,600
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		281,600
Less debits charged during the year (All debits charged during the year must be explained below)		2,579,500
Total Contributions In Aid of Construction		

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

Note (1): Utility net assets sold as of June 30, 2000. See Schedule E=4(F).

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

UTILITY NAME: Spruce Creek South Utilities, Inc.  
 SYSTEM NAME / COUNTY: Spruce Creek South/Marion

YEAR OF REPORT  
 December 31, 2000

**WASTEWATER CIAC SCHEDULE "A"**  
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN  
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity Charges	256	\$ 1,100	\$ 281,600
Total Credits			\$ 281,600

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
 ACCOUNT 272**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 220,480
Debits during year:	
Accruals charged to Account	31,365
Other Debits (specify):	
Total debits	31,365
Credits during year (specify):	
See Schedule E-4(F). Charged to Account No. 414- Sewer	251,845
Total credits	
Balance end of year	

UTILITY NAME: Spruce Creek South Utilities, Inc.  
 SYSTEM NAME / COUNTY: Spruce Creek South/Marion

YEAR OF REPORT  
 December 31, 2000

**WASTEWATER CIAC SCHEDULE "B"**  
**ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE "CASH" OR "PROPERTY" (b)	WASTEWATER (c)
None		\$ -
Total Credits		\$ -

UTILITY NAME: Spruce Creek South Utilities, Inc.  
 SYSTEM NAME / COUNTY: Spruce Creek South/Marion

YEAR OF REPORT  
 December 31, 2000

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
Measured Revenues:				
522.1	Residential Revenues	2,770	3,026	\$ 161,956
522.2	Commercial Revenues	116	116	10,589
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	2,886	3,142	172,545
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	2,886	3,142	\$ 172,545
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
	Total Other Wastewater Revenues			\$ -

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.  
 Note (1): Utility operations through June 30, 2000. See Schedule E-4(F).

UTILITY NAME: Spruce Creek South Utilities, Inc.  
 SYSTEM NAME / COUNTY: Spruce Creek South/Marion

**YEAR OF REPORT**  
**December 31, 2000**

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 172,545

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.  
 Note (1): Utility operations through June 30, 2000. See Schedule E-4(F).

UTILITY NAME: Spruce Creek South Utilities, Inc  
 SYSTEM NAME / COUNTY: Spruce Creek South/Marron

YEAR OF REPORT  
 December 31, 2000

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 42,243	\$ -	\$ -	\$ -	\$ -	\$ 42,243	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders	29,630						
704	Employee Pensions and Benefits	2,697						
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	22,518					22,518	
715	Purchased Power	54,658					54,658	
716	Fuel for Power Purchased							
718	Chemicals	9,491					9,491	
720	Materials and Supplies	15,525				15,525		
731	Contractual Services - Engineering	89,766						
732	Contractual Services - Accounting							
733	Contractual Services - Legal	3,662						
734	Contractual Services - Mgt Fees							
735	Contractual Services - Testing							
736	Contractual Services - Other	152,491			83,869			
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expense							
756	Insurance - Vehicle							
757	Insurance - General Liability							
758	Insurance - Workmens Comp							
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense							
775	Miscellaneous Expenses							
	Total Wastewater Utility Expenses	\$ 422,681	\$ -	\$ -	\$ 83,869	\$ 15,525	\$ 128,910	\$ -

Note (1) Utility operations through June 30, 2000 See Schedule E-4(F)

S-10(a)  
 GROUP 1



YEAR OF REPORT  
December 31, 2000

UTILITY NAME: Spruce Creek South Utilities, Inc.  
SYSTEM NAME / COUNTY: Spruce Creek So/Marion

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES - (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders		29,630				
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services - Engineering		89,766				
732	Contractual Services - Accounting						
733	Contractual Services - Legal		3,662				
734	Contractual Services - Mgt Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other		68,622				
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expense						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workmens Comp						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses						
	Total Wastewater Utility Expenses	\$ -	\$ 191,680	\$ -	\$ -	\$ -	\$ 2,697

UTILITY NAME: Spruce Creek South Utilities, Inc.  
 SYSTEM NAME / COUNTY: Spruce Creek South-Preserves/Marion

**YEAR OF REPORT**  
**December 31, 2000**

**CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	567	567
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	12	96
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewastewater System Meter Equivalents				663

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).  
 Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.  
 Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

**NOTE:** Total gallons treated includes both treated and purchased treatment

ERC Calculation:	$\left( \frac{10,924,000}{\text{(total gallons treated)}} / 181 \text{ days} \right) / 280 \text{ gpd} =$	216
Note (1): Company operations only through June 30, 2000. See Schedule E-4(F).		

UTILITY NAME: Spruce Creek South Utilities, Inc.  
 SYSTEM NAME / COUNTY: Spruce Creek South-Country Club/Maron

**YEAR OF REPORT**  
**December 31, 2000**

**CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	END OF YEAR (e)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	850	850
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	13	104
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				954

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

**NOTE:** Total gallons treated includes both treated and purchased treatment

ERC Calculation:

$$\left( \frac{17,780,000}{\text{(total gallons treated)}} / 181 \text{ days} \right) / 280 \text{ gpd} = 174$$

Note (1): Company operations only through June 30, 2000. See Schedule E-4(F).

UTILITY NAME: Spruce Creek South Utilities, Inc.  
 SYSTEM NAME / COUNTY: Spruce Creek South-South/Marion

**YEAR OF REPORT**  
**December 31, 2000**

**CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	END OF YEAR (e)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,609	1,609
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	91	728
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				2,337

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).  
 Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.  
 Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

**NOTE:** Total gallons treated includes both treated and purchased treatment

ERC Calculation:	$( \frac{24,025,000}{\text{(total gallons treated)}} / 181 \text{ days} ) / 280 \text{ gpd} =$	474
Note (1): Company operations only through June 30, 2000. See Schedule E-4(F).		

UTILITY NAME: Spruce Creek South Utilities, Inc.  
 SYSTEM NAME / COUNTY: Spruce Creek South-Preserves/Marion

**YEAR OF REPORT**  
**December 31, 2000**

**WASTEWATER TREATMENT PLANT INFORMATION**  
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	.095 M.G.D.		
Basis of Permit Capacity (1)	Average Annual Daily Flow		
Manufacturer	Marolf		
Type (2)	Advanced Treatment		
Hydraulic Capacity	.095 M.G.D.		
Average Daily Flow(3)	.060 m.g.d.		
Total Gallons of Wastewater Treated	10,924,000		
Method of Effluent Disposal	Sprayfield		

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc)
- (2) Contact stabilization, advanced treatment, etc.
- (3) Operations though June 30, 2000. See Schedule E-4(F).

UTILITY NAME: Spruce Creek South Utilities, Inc.  
 SYSTEM NAME / COUNTY: Spruce Creek South-Country Club/Marion

**YEAR OF REPORT**  
**December 31, 2000**

**WASTEWATER TREATMENT PLANT INFORMATION**  
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	.200M.G.D.		
Basis of Permit Capacity (1)	Average Annual Daily Flow		
Manufacturer	Mack		
Type (2)	Advanced Treatment		
Hydraulic Capacity	.200M.G.D.		
Average Daily Flow(1)	.098M.G.D.		
Total Gallons of Wastewater Treated	17,780,000		
Method of Effluent Disposal	Sprayfield		

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc)
- (2) Contact stabilization, advanced treatment, etc
- (3) Operations though June 30, 2000. See Schedule E-4(F).

UTILITY NAME: Spruce Creek South Utilities, Inc.  
 SYSTEM NAME / COUNTY: Spruce Creek South-South/Marion

**YEAR OF REPORT**  
**December 31, 2000**

**WASTEWATER TREATMENT PLANT INFORMATION**  
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	.450M.G.D.		
Basis of Permit Capacity (1)	3 month average Daily Flow		
Manufacturer	Marolf		
Type (2)	Advanced Treatment		
Hydraulic Capacity	.450M.G.D.		
Average Daily Flow(1)	.133M.G.D		
Total Gallons of Wastewater Treated	24,025,000		
Method of Effluent Disposal	Ponds		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit  
 (i.e. average annual daily flow, etc)

(2) Contact stabilization, advanced treatment, etc.

(3) Operations though June 30, 2000. See Schedule E-4(F).

UTILITY NAME: Spruce Creek South Utilities, Inc.  
 SYSTEM NAME / COUNTY: Spruce Creek South-Preserves/Marion

**YEAR OF REPORT**  
 December 31, 2000

**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate pageshould be supplied where necessary.

1 Present ERC's * that system can efficiently serve.	<u>216</u>
2. Maximum number of ERC's * which can be served.	<u>339</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>162</u>
4. Future system connection capacity (in ERC's *) upon service area buildo	<u>339</u>
5. Estimated annual increase in ERC'	<u>50 -70 Erc's</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	<u>N/A</u>
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>Yes</u>
If so, when?	<u>February 9, 1996 determined not economically feasible.</u>
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>No</u>
If so, what are the utility's plans to comply with the D	<u>N/A</u>
10. When did the company last file a capacity analysis report with the DEP?	<u>February 17, 1999</u>
11. If the present system does not meet the requirements of DEP rules:	<u>N/A</u>
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order othe DE	<u>N/A</u>
11. Department of Environmental Protection ID #	<u>FLA016867</u>

\* An ERC is determined based on the calculation on the bottom of Page S-11



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations**

**Company:**

**For the Year Ended December 31, 2000**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 589,463	\$ 589,463	\$ _____
Commercial	95,541	95,541	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
<b>Total Water Operating Revenue</b>	<b>\$ 685,004</b>	<b>\$ 685,004</b>	<b>\$ _____</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>685,004</b>	<b>685,004</b>	<b>_____</b>
<b>Net Water Operating Revenues</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>

Explanations:

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations**

**Company:**

**For the Year Ended December 31, 2000**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 161,956	\$ 161,956	\$ _____
Commercial	10,589	10,589	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
<b>Total Wastewater Operating Revenue</b>	<b>\$ 172,545</b>	<b>\$ 172,545</b>	<b>\$ _____</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	_____	_____	_____
<b>Net Wastewater Operating Revenues</b>	<b>\$ 172,545</b>	<b>\$ 172,545</b>	<b>\$ _____</b>

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).