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CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WU639-03-AR
W.B.B. Utilities, Inc.
4116 Bair Avenue
Fruitland Park, FL 34731-5616

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2003

RECEIVED
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COMMISSION
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DIVISION OF
ECONOMIC REGULATION

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

WU639-03-AR

Company: W.B.B. UTILITIES, INC.

For the Year Ended December 31, 2003

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 32,263.	\$ 32,262.59	\$.41
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	7,000.	6,999.85	.15
Other	110.	110.11	(.11)
Total Wastewater Operating Revenue	\$ 39,373.	\$	\$
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	-0-	-0-	-0-
Net Wastewater Operating Revenues	\$ 39,373.	\$ 39,372.55	\$.45

Explanations:

ROUNDING

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Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

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FINANCIAL SECTION

REPORT OF

W.B.B. UTILITIES, INC.
(EXACT NAME OF UTILITY)

04116 BAIR AVENUE FRUITLAND PARK, FL 34731-5616	04116 BAIR AVEUNE FRUITLAND PARK, FL LAKE
Mailing Address	Street Address County
Telephone Number (352)787-4347 or (352)787-3107	Date Utility First Organized 03/26/80
Fax Number (352)787-3493	E-Mail Address vickibair@earthlink.net

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: RICHARD E. BAIR 04116 BAIR AVE
FRUITLAND PARK, FL 34731-5616 RICHARD E. BAIR (352)787-4347 OR VICKI S. BAIR (352)787-3445

Name of subdivisions where services are provided: LAKE IDLEWILD ESTATES

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: RICHARD E. BAIR	PRESIDENT	04116 BAIR AVE FRUITLAND PARK, FL 34731	
Person who prepared this report: VICKI S. BAIR	TREASURER/C.P.A.	04223 BAIR AVE. FRUITLAND PARK, FL 34731	
Officers and Managers: RICHARD E. BAIR	PRESIDENT	04116 BAIR AVE. F.P., FL	\$ 1000
NANCY W. MARSHALL	VICE PRESIDENT	04128 BAIR AVE. F.P., FL	\$
MOLLY W. BAIR	SECRETARY	04116 BAIR AVE. F.P., FL	\$
VICKI S. BAIR	TREASURER	04223 BAIR AVE. F.P., FL	\$ 1000
RICHARD S. BAIR	ASST. SECRETARY	04223 BAIR AVE. F.P., FL	\$ 1000

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
RICHARD E. BAIR	33.333333	4116 BAIR AVE, F.P.34731	\$ 1000
NANCY W. MARSHALL	16.666667	4128 BAIR AVE, F.P.34731	\$
ROBERT M. MARSHALL CREDIT SHELTER TRUST	16.666667	4128 BAIR AVE, F.P.34731	\$
RICHARD S. & VICKI S. BAIR			\$ 1000
JTWROS	16.666667	4223 BAIR AVE, F.P.34731	\$ 1000
WILLIAM E. & B. DIANE HALL		3616 CHELSEA STREET	\$
JTWROS	16.666667	ORLANDO, FL 32803	

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 32,263	\$ _____	\$ _____	\$ 32,263
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues__		7,000	_____	_____	7,000
Other (Specify) Late Chg & Reconnection Fees		110	_____	_____	110
Total Gross Revenue__		\$ 39,373	\$ _____	\$ _____	\$ 39,373
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 17,289	\$ _____	\$ _____	\$ 17,289
Depreciation Expense_____	F-5	4,780	_____	_____	4,780
CIAC Amortization Expense__	F-8	-2,326	_____	_____	-2,326
Taxes Other Than Income__	F-7	4,530	_____	_____	4,530
Income Taxes_____	F-7	0	_____	_____	0
Total Operating Expense		\$ 24,273	_____	_____	\$ 24,273
Net Operating Income (Loss)		\$ 15,100	\$ _____	\$ _____	\$ 15,100
Other Income:		\$ 0	\$ _____	\$ _____	\$ 0
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ 746	\$ _____	\$ _____	\$ 746
Interest Expense_____		6,139	_____	_____	6,139
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ 8,215	\$ N/A	\$ N/A	\$ 8,215

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2003

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ 139969	\$ 139969
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-3	<u>44020</u>	<u>39240</u>
Net Utility Plant _____		\$ 95949	\$ 100729
Cash _____		4926	4977
Customer Accounts Receivable (141) _____		8949	7491
Other Assets (Specify): _____		_____	_____
NON UTIL PROP NET OF ACCUM DEPREC		<u>3238</u>	<u>3713</u>
		_____	_____
Total Assets _____		\$ 113062	\$ 116910
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	7500	7500
Preferred Stock Issued (204) _____	F-6	_____	_____
Other Paid in Capital (211) _____		36670	36670
Retained Earnings (215) _____	F-6	-69933	-78148
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6	_____	_____
Total Capital ___(DEFICIT) _____		\$ -25763	\$ -33978
Long Term Debt (224) _____	F-6	\$ 76277	\$ 97022
Accounts Payable (231) _____		2472	605
Notes Payable (232) _____		_____	_____
Customer Deposits (235) _____		_____	_____
Accrued Taxes (236) _____		1950	1834
Other Liabilities (Specify) _____		_____	_____
		_____	_____
		_____	_____
Advances for Construction _____		_____	_____
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>58126</u>	<u>51427</u>
Total Liabilities and Capital _____		\$ 113062	\$ 116910

UTILITY NAME W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2003

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service	\$ 139969	\$ _____	\$ _____	\$ 139969

Construction Work in -----	_____	_____	_____	_____
Other (Specify) -----	_____	_____	_____	_____
-----	_____	_____	_____	_____
Total Utility Plant -----	\$ 139969	\$ N/A	\$ N/A	\$ 139969

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM Other Than Reporting Systems	Total
Balance First of Year -----	\$ 39240	\$ _____	\$ _____	\$ 39240
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account -----	\$ 4780	\$ _____	\$ _____	\$ 4780
Salvage -----	_____	_____	_____	_____
Other Credits (specify) -----	_____	_____	_____	_____
-----	_____	_____	_____	_____
Total Credits -----	\$ 4780	\$ _____	\$ _____	\$ 4780
<u>Deduct Debits During Year:</u>				
Book cost of plant retired -----	\$ _____	\$ _____	\$ _____	\$ 0
Cost of removal -----	_____	_____	_____	_____
Other debits (specify) -----	_____	_____	_____	_____
-----	_____	_____	_____	_____
Total Debits -----	\$ 0	\$ _____	\$ _____	\$ 0
Balance End of Year -----	\$ 44020	\$ N/A	\$ N/A	\$ 44020

UTILITY NAME W.B.B.UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2003

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	0
Shares authorized _____	7500	0
Shares issued and outstanding _____	7500	0
Total par value of stock issued _____	7500	0
Dividends declared per share for year _____	0	0

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ -78148
Changes during the year (Specify):		
<u>CURRENT YEAR PLANT OPERATING NET INCOME</u>		8961
<u>CURRENT YEAR NON-UTILITY OPERATING LOSS</u>		-746
Balance end of year _____	\$ <u>0</u>	\$ <u>-69933</u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
Balance end of year _____	\$ <u>N/A</u>	\$ <u>N/A</u>

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>NOTES PAYABLE TO STOCKHOLDERS SIGNED 1/1/96. NO STATED MATURITY DATES. NO STATED MONTHLY PAYMENTS.</u>	7%		\$ <u>76277</u>
Total _____			\$ <u>76277</u>

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2003

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
1. Balance first of year _____	\$ <u>1834</u>	\$ _____	\$ _____	\$ <u>1834</u>
Add Accruals charged:				
State ad valorem tax _____	\$ <u>0</u>	\$ _____	\$ _____	\$ <u>0</u>
Local property tax _____	<u>2241</u>	_____	_____	<u>2241</u>
Federal income tax _____	<u>0</u>	_____	_____	<u>0</u>
State income tax _____	<u>0</u>	_____	_____	<u>0</u>
Regulatory assessment fee _____	<u>1772</u>	_____	_____	<u>1772</u>
Other (Specify) LICENSES _____	<u>110</u>	_____	_____	<u>110</u>
PAYROLL TAX _____	<u>257</u>	_____	_____	<u>257</u>
FL CORP ANNUAL REPORT _____	<u>150</u>	_____	_____	<u>150</u>
2. Total Taxes Accrued _____	\$ <u>4530</u>	\$ _____	\$ _____	\$ <u>4530</u>
Deduct Taxes Paid:				
State ad valorem tax _____	\$ <u>0</u>	\$ _____	\$ _____	\$ <u>0</u>
Local property tax _____	<u>2241</u>	_____	_____	<u>2241</u>
Federal income tax _____	<u>0</u>	_____	_____	<u>0</u>
State income tax _____	<u>0</u>	_____	_____	<u>0</u>
Regulatory assessment fee _____	<u>1822</u>	_____	_____	<u>1822</u>
Other (Specify) LICENSES _____	<u>110</u>	_____	_____	<u>110</u>
PAYROLL TAX _____	<u>91</u>	_____	_____	<u>91</u>
FL CORP ANNUAL REPORT _____	<u>150</u>	_____	_____	<u>150</u>
3. Total Taxes Paid _____	\$ <u>4414</u>	\$ _____	\$ _____	\$ <u>4414</u>
4. Balance end of year _____	\$ <u>1950</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>1950</u>
(1 + 2 - 3 = 4)				

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.			
Name of Recipient	Water Amount	Wastewater Amount	Description of Service
STANLEY M. COE D/B/A	\$ _____	\$ <u>N/A</u>	PLANT MAINTENANCE AND
DIVERSIFIED WATER SERVICE	\$ <u>5449</u>	\$ _____	WATER TESTING
HALIDAY, BAIR & HUX, P.A.	\$ <u>3910</u>	\$ _____	ACCOUNTING & TAX SERVICE
UTILITY PLANT TECHNICIANS	\$ <u>205</u>	\$ _____	PLANT REPAIRS
DUANE CONNELL	\$ <u>100</u>	\$ _____	GENERATOR REPAIR
KEVIN SENTNER	\$ <u>150</u>	\$ _____	LEGAL FEES
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ <u>63500</u>	\$ <u>N/A</u>	\$ <u>63500</u>
2) Add credits during year_____			
SERVICE AVAILABILITY CHARGES	\$ <u>9025</u>	\$ _____	\$ <u>9025</u>
3) Total_____	<u>72525</u>	_____	<u>72525</u>
4) Deduct charges during the year_____	<u>0</u>	_____	<u>0</u>
5) Balance end of year_____	<u>72525</u>	_____	<u>72525</u>
6) Less Accumulated Amortization_____	<u>14399</u>	_____	<u>14399</u>
7) Net CIAC_____	\$ <u>58126</u>	\$ <u>N/A</u>	\$ <u>58126</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____		\$ <u>0</u>	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
PLANT CAPACITY CHARGE	<u>5</u>	\$ <u>793</u>	\$ <u>3965</u>
MAIN EXTENSION CHARGE	<u>5</u>	<u>887</u>	<u>4435</u>
METER INSTALLATION CHARGE	<u>5</u>	<u>110</u>	<u>550</u>
INITIAL CONNECTION CHARGE	<u>5</u>	<u>15</u>	<u>75</u>
Total Credits During Year (Must agree with line # 2 above.)_____		\$ <u>9025</u>	\$ <u>N/A</u>

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year_____	\$ <u>12073</u>	\$ _____	\$ <u>12073</u>
Add Credits During Year:_____	<u>2326</u>	_____	<u>2326</u>
Deduct Debits During Year:_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ <u>14399</u>	\$ <u>N/A</u>	\$ <u>14399</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME W.B.B.UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2003

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ <u>NOT APPLICABLE</u>	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ <u>NOT APPLICABLE</u>	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	<u> N/A </u> %
Commission Order approving AFUDC rate:	<u> N/A </u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME W.B.B. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2003

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ <u> N/A </u>	\$ <u> N/A </u>	\$ <u> N/A </u>	\$ <u> N/A </u>	\$ <u> N/A </u>

(1) Explain below all adjustments made in Column (e):

NOT APPLICABLE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>

**WATER
OPERATING
SECTION**

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2003

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	1905	_____	_____	1905
304	Structures and Improvements_____	2029	_____	_____	2029
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	10299	_____	_____	10299
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	15793	_____	_____	15793
310	Power Generation Equipment_____	3038	_____	_____	3038
311	Pumping Equipment_____	13011	_____	_____	13011
320	Water Treatment Equipment_____	9146	_____	_____	9146
330	Distribution Reservoirs and Standpipes_____	11410	_____	_____	11410
331	Transmission and Distribution Lines_____	52407	_____	_____	52407
333	Services_____	44	_____	_____	44
334	Meters and Meter Installations_____	8389	_____	_____	8389
335	Hydrants_____	9460	_____	_____	9460
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
340	Office Furniture and Equipment_____	3038	_____	_____	3038
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ 139969	\$ 0	\$ 0	\$ 139969

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2003

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	28	%	3.57 %	\$ 571	\$	\$ 73	\$ 644
305	Collecting and Impounding Reservoirs		%	%				0
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	27	%	3.7 %	5524		382	5906
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains	32	%	3.13 %	-531		494	-37
310	Power Generating Equipment	17	%	5.88 %	1289		178	1467
311	Pumping Equipment	17	%	5.88 %	3748		765	4513
320	Water Treatment Equipment	33	%	3.03 %	3108		277	3385
330	Distribution Reservoirs & Standpipes	30	%	3.33 %	2853		380	3233
331	Trans. & Dist. Mains	38	%	2.63 %	14128		1379	15507
333	Services	35	%	2.86 %	23		2	25
334	Meter & Meter Installations	17	%	5.88 %	4261		493	4754
335	Hydrants	40	%	2.5 %	1774		236	2010
339	Other Plant and Miscellaneous Equipment		%	%				0
340	Office Furniture and Equipment	6	%	16.67 %	2492		121	2613
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 39240	\$ 0	\$ 4780	\$ 44020 *

* This amount should tie to Sheet F-5.

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2003

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	3000
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	1482
616	Fuel for Power Production	
618	Chemicals	480
620	Materials and Supplies	
630	Contractual Services:	
	Professional	4060
	Testing	5449
	Other - Repairs	404
640	Rents	1200
650	Transportation Expense	
655	Insurance Expense	545
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses	669
	Total Water Operation And Maintenance Expense	\$ 17289 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
5/8"	D	1.0	59	64	64
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
4"	D,C	25.0			
4"	T	30.0			
6"	D,C	50.0			
6"	T	62.5			
Other (Specify):					
Unmetered Customers			0	0	0
Total			59	64	64

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: LAKE IDLEWILD ESTATES

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January_-----	_____	1104	_____	1104	2917
February_-----	_____	864	_____	864	
March_-----	_____	1155	_____	1155	4694
April_-----	_____	1493	_____	1493	
May_-----	_____	1877	_____	1877	2953
June_-----	_____	1245	_____	1245	
July_-----	_____	953	_____	953	4530
August_-----	_____	897	_____	897	
September_-----	_____	1123	_____	1123	15094
October_-----	_____	1436	_____	1436	
November_-----	_____	1449	_____	1449	15094
December_-----	_____	1494	_____	1494	
Total for Year_-----	=====	15090	=====	15090	15094

*NOTE: Meters were not always read on last day of quarter.

If water is purchased for resale, indicate the following:

Vendor NOT APPLICABLE
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

NOT APPLICABLE

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PLASTIC PVC	6"	2960	_____	_____	2960
PLASTIC PVC	8"	2700	_____	_____	2700
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: LAKE IDLEWILD ESTATES

**WELLS AND WELL PUMPS
(If Available)**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1981	1995	_____	_____
Types of Well Construction and Casing _____	STEEL	STEEL	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	210 FT.	252 FT.	_____	_____
Diameters of Wells _____	6"	8"	_____	_____
Pump - GPM _____	50	750	_____	_____
Motor - HP _____	5	40	_____	_____
Motor Type * _____	SUBMERS	CENTRIFUG	_____	_____
Yields of Wells in GPD _____	10000	54000	_____	_____
Auxiliary Power _____	NONE	NONE	_____	_____
*Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	NONE	STEEL	_____	_____
Capacity of Tank _____	_____	7500 GAL	_____	_____
Ground or Elevated _____	_____	ELEVATED	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	GOULDS	GOULDS	_____	_____
Type _____	SUB	TURBINE	_____	_____
Rated Horsepower _____	50	40	_____	_____
<u>Pumps</u>				
Manufacturer _____	GOULDS	GOULDS	_____	_____
Type _____	SUB	TURBINE	_____	_____
Capacity in GPM _____	50	750	_____	_____
Average Number of Hours Operated Per Day _____	24	24	_____	_____
Auxiliary Power _____	NONE	PUMP	_____	_____

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2003

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day ___	10000	54000	_____
Type of Source_____	DEEP WELL	DEEP WELL	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	LIQUID CHLORINE	GAS CHLORINATOR	_____
Make_____	CHEM TANK PULSIFD	REGAL 210-50-FEEDR	_____
Permitted Capacity(GPD)_	24	50 LBS.	_____
High service pumping	_____	_____	_____
Gallons per minute ___	NOT IN USE NOW	765	_____
Reverse Osmosis _____	BACKUP ONLY	N/A	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	_____	N/A	_____
Filtration	_____	_____	_____
Pressure Sq. Ft. _____	_____	N/A	_____
Gravity GPD/Sq.Ft. _____	_____	N/A	_____
Disinfection	_____	_____	_____
Chlorinator_____	_____	CHLORINE GAS	_____
Ozone_____	_____	N/A	_____
Other_____	_____	N/A	_____
Auxiliary Power_____	GAS GENERATOR	NONE	_____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1 Present ERCs * the system can efficiently serve. ONLY 64 HOMES USING SYSTEM.
- 2 Maximum number of ERCs * which can be served. 118, BASED ON FORMULA, ONLY 79 LOTS TOTAL.
- 3 Present system connection capacity (in ERC's) using existing lines. 79 LOTS
- 4 Future connection capacity (in ERC's) upon service area buildout. ONLY 79 TOTAL LOTS TO SELL.
- 5 Estimated annual increase in ERCs * 10. NOTE: ONLY 15 LOTS REMAIN FOR HOOK UP TO SYSTEM.
- 6 Is the utility required to have fire flow capacity? Yes.
If so, how much capacity is required? 640 GPM @ 40 PSI.
- 7 Attach a description of the fire fighting facilities. 6 FIRE HYDRANTS WITH A 750 GPM CAPACITY.
- 8 Describe any plans and estimated completion dates for any enlargements or improvements of the system.
THERE ARE NO PLANS FOR ANY ADDITIONAL ENLARGEMENTS OR IMPROVEMENTS.
- 9 When did the company last file a capacity analysis report with the DEP? NEW CUP ISSUED BY THE
WATER MANAGEMENT DISTRICT IN 10/99 AND COPY INCLUDED WITH THE COMSUMER
CONFIDENCE REPORT FILED WITH THE DEP IN 10/99.
- 10 If the present system does not meet the requirements of the DEP rules, submit the following:
 - a. Attach a description fo the plant upgrade necessary to meet the DEP rules. N/A
 - b. Have these plans been approved by the DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading. N/A
 - e. Is the system under any Consent Order with DEP? N/A
- 11 Department of Environmental Protection ID # 335-4656 (PWS ID#)
- 12 Water Management District Consumptive Use Permit # 5753
 - a. Is the system in compliance with the requirements of the CUP? YES
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR Gallons Sold (omit 000 / 365 days / 350 gallons per day).

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> XXX | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> XXX | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> XXX | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> XXX | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
<input type="checkbox"/>	<input checked="" type="checkbox"/> Y	<input checked="" type="checkbox"/> Y	<input checked="" type="checkbox"/> Y



 (signature of chief executive officer of the utility) *

1.	2.	3.	4.
<input checked="" type="checkbox"/> Y	<input checked="" type="checkbox"/> Y	<input checked="" type="checkbox"/> Y	<input checked="" type="checkbox"/> Y



 (signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.