

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF
WU639-04-AR
W.B.B. UTILITIES, INC.
4116 BAIR AVENUE
FRUITLAND PARK, FL 34731-5616
Exact Legal Name of Respondent

531-W
Certificate Number(s)

Submitted To The
STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2004

05 JUN 27 11:11:02
ECONOMIC REGULATION
PUBLIC SERVICE COMMISSION

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FINANCIAL SECTION

REPORT OF

W.B.B. UTILITIES, INC.
(EXACT NAME OF UTILITY)

04116 BAIR AVENUE FRUITLAND PARK, FL 34731-5616 Mailing Address	04116 BAIR AVEUNE FRUITLAND PARK, FL LAKE Street Address County
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Telephone Number (352)787-4347 or (352)787-3107
Fax Number (352)787-3493

Date Utility First Organized 03/26/80
E-Mail Address vickibair@earthlink.net

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: RICHARD E. BAIR 04116 BAIR AVE
FRUITLAND PARK, FL 34731-5616 RICHARD E. BAIR (352)787-4347 OR VICKI S. BAIR (352)787-3445

Name of subdivisions where services are provided: LAKE IDLEWILD ESTATES

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>RICHARD E. BAIR</u>	<u>PRESIDENT</u>	<u>04116 BAIR AVE</u> <u>FRUITLAND PARK, FL</u> <u>34731</u>	
Person who prepared this report: <u>VICKI S. BAIR</u>	<u>TREASURER/C.P.A.</u>	<u>04223 BAIR AVE.</u> <u>FRUITLAND PARK, FL</u> <u>34731</u>	
Officers and Managers: <u>RICHARD E. BAIR</u>	<u>PRESIDENT</u>	<u>04116 BAIR AVE. F.P., FL</u>	\$ <u>750</u>
<u>NANCY W. MARSHALL</u>	<u>VICE PRESIDENT</u>	<u>04128 BAIR AVE. F.P., FL</u>	\$ _____
<u>MOLLY W. BAIR</u>	<u>SECRETARY</u>	<u>04116 BAIR AVE. F.P., FL</u>	\$ _____
<u>VICKI S. BAIR</u>	<u>TREASURER</u>	<u>04223 BAIR AVE. F.P., FL</u>	\$ <u>750</u>
<u>RICHARD S. BAIR</u>	<u>ASST. SECRETARY</u>	<u>04223 BAIR AVE. F.P., FL</u>	\$ <u>750</u>

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>RICHARD E. BAIR</u>	<u>33.333333</u>	<u>4116 BAIR AVE, F.P.34731</u>	\$ <u>750</u>
<u>NANCY W. MARSHALL</u>	<u>16.666667</u>	<u>4128 BAIR AVE, F.P.34731</u>	\$ _____
<u>ROBERT M. MARSHALL CREDIT</u>			\$ _____
<u>SHELTER TRUST</u>	<u>16.666667</u>	<u>4128 BAIR AVE, F.P.34731</u>	\$ _____
<u>RICHARD S. & VICKI S. BAIR</u>			\$ <u>750</u>
<u>JTWROS</u>	<u>16.666667</u>	<u>4223 BAIR AVE, F.P.34731</u>	\$ <u>750</u>
<u>WILLIAM E. & B. DIANE HALL</u>		<u>3616 CHELSEA STREET</u>	\$ _____
<u>JTWROS</u>	<u>16.666667</u>	<u>ORLANDO, FL 32803</u>	

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 34,764	\$ _____	\$ _____	\$ 34,764
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues__		7,000	_____	_____	7,000
Other (Specify)Late Chg & Reconnection Fees		124	_____	_____	124
Total Gross Revenue__		\$ 41,888	\$ _____	\$ _____	\$ 41,888
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 15,601	\$ _____	\$ _____	\$ 15,601
Depreciation Expense_____	F-5	4,773	_____	_____	4,773
CIAC Amortization Expense__	F-8	-2,616	_____	_____	-2,616
Taxes Other Than Income__	F-7	4,167	_____	_____	4,167
Income Taxes_____	F-7	0	_____	_____	0
Total Operating Expense		\$ 21,925	_____	_____	\$ 21,925
Net Operating Income (Loss)		\$ 19,963	\$ _____	\$ _____	\$ 19,963
Other Income:		\$ 0	\$ _____	\$ _____	\$ 0
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ 980	\$ _____	\$ _____	\$ 980
Interest Expense_____		4,890	_____	_____	4,890
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ 14,093	\$ N/A	\$ N/A	\$ 14,093

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2004

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>142268</u>	\$ <u>139969</u>
Accumulated Depreciation and Amortization (108)_____	F-5,W-2,S-3	<u>47615</u>	<u>44020</u>
Net Utility Plant_____		\$ <u>94653</u>	\$ <u>95949</u>
Cash_____		<u>905</u>	<u>4926</u>
Customer Accounts Receivable (141)_____		<u>7781</u>	<u>8949</u>
Other Assets (Specify):_____		_____	_____
NON UTIL PROP NET OF ACCUM DEPREC		<u>9121</u>	<u>3238</u>
		_____	_____
Total Assets _____		\$ <u>112460</u>	\$ <u>113062</u>
Liabilities and Capital:			
Common Stock Issued (201)_____	F-6	<u>7500</u>	<u>7500</u>
Preferred Stock Issued (204)_____	F-6	_____	_____
Other Paid in Capital (211)_____		<u>36670</u>	<u>36670</u>
Retained Earnings (215)_____	F-6	<u>-55840</u>	<u>-69933</u>
Proprietary Capital (Proprietary and partnership only) (218)_____	F-6	_____	_____
Total Capital _____(DEFICIT)_____		\$ <u>-11670</u>	\$ <u>-25763</u>
Long Term Debt (224)_____	F-6	\$ <u>56786</u>	\$ <u>76277</u>
Accounts Payable (231)_____		<u>906</u>	<u>2472</u>
Notes Payable (232)_____		_____	_____
Customer Deposits (235)_____		_____	_____
Accrued Taxes (236)_____		<u>1903</u>	<u>1950</u>
Other Liabilities (Specify)_____		_____	_____
		_____	_____
		_____	_____
Advances for Construction_____		_____	_____
Contributions in Aid of Construction - Net (271-272)_____	F-8	<u>64535</u>	<u>58126</u>
Total Liabilities and Capital _____		\$ <u>112460</u>	\$ <u>113062</u>

UTILITY NAME W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2004

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service -----	\$ <u>142268</u>	\$ _____	\$ _____	\$ <u>142268</u>
Construction Work in -----	_____	_____	_____	_____
Other (Specify) _____ _____ _____	_____ _____ _____	_____ _____ _____	_____ _____ _____	_____ _____ _____
Total Utility Plant _____	\$ <u><u>142268</u></u>	\$ <u><u>N/A</u></u>	\$ <u><u>N/A</u></u>	\$ <u><u>142268</u></u>

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>44020</u>	\$ _____	\$ _____	\$ <u>44020</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ <u>4773</u>	\$ _____	\$ _____	\$ <u>4773</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____ _____	_____ _____	_____ _____	_____ _____	_____ _____
Total Credits _____	\$ <u><u>4773</u></u>	\$ <u><u>_____</u></u>	\$ <u><u>_____</u></u>	\$ <u><u>4773</u></u>
Deduct Debits During Year:				
Book cost of plant retired _____	\$ <u>1178</u>	\$ _____	\$ _____	\$ <u>1178</u>
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____ _____	_____ _____	_____ _____	_____ _____	_____ _____
Total Debits _____	\$ <u><u>1178</u></u>	\$ <u><u>_____</u></u>	\$ <u><u>_____</u></u>	\$ <u><u>1178</u></u>
Balance End of Year _____	\$ <u><u>47615</u></u>	\$ <u><u>N/A</u></u>	\$ <u><u>N/A</u></u>	\$ <u><u>47615</u></u>

UTILITY NAME W.B.B.UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2004

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	0
Shares authorized _____	7500	0
Shares issued and outstanding _____	7500	0
Total par value of stock issued _____	7500	0
Dividends declared per share for year _____	0	0

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ -69933
Changes during the year (Specify):		
<u>CURRENT YEAR PLANT OPERATING NET INCOME</u>	_____	15073
<u>CURRENT YEAR NON-UTILITY OPERATING LOSS</u>	_____	-980
Balance end of year _____	\$ 0	\$ -55840

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ N/A	\$ N/A

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>NOTES PAYABLE TO STOCKHOLDERS SIGNED 1/1/96. NO STATED MATURITY DATES. NO STATED MONTHLY PAYMENTS.</u>	7%	_____	\$ 56786
Total _____			\$ 56786

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2004

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
1. Balance first of year _____	\$ <u>1950</u>	\$ _____	\$ _____	\$ <u>1950</u>
Add Accruals charged:				
State ad valorem tax _____	\$ <u>0</u>	\$ _____	\$ _____	\$ <u>0</u>
Local property tax _____	<u>1818</u>	_____	_____	<u>1818</u>
Federal income tax _____	<u>0</u>	_____	_____	<u>0</u>
State income tax _____	<u>0</u>	_____	_____	<u>0</u>
Regulatory assessment fee _____	<u>1885</u>	_____	_____	<u>1885</u>
Other (Specify) LICENSES _____	<u>116</u>	_____	_____	<u>116</u>
PAYROLL TAX _____	<u>370</u>	_____	_____	<u>370</u>
FL CORP ANNUAL REPORT _____	<u>150</u>	_____	_____	<u>150</u>
2. Total Taxes Accrued _____	\$ <u>4339</u>	\$ _____	\$ _____	\$ <u>4339</u>
Deduct Taxes Paid:				
State ad valorem tax _____	\$ <u>0</u>	\$ _____	\$ _____	\$ <u>0</u>
Local property tax _____	<u>1818</u>	_____	_____	<u>1818</u>
Federal income tax _____	<u>0</u>	_____	_____	<u>0</u>
State income tax _____	<u>0</u>	_____	_____	<u>0</u>
Regulatory assessment fee _____	<u>1772</u>	_____	_____	<u>1772</u>
Other (Specify) LICENSES _____	<u>116</u>	_____	_____	<u>116</u>
PAYROLL TAX _____	<u>530</u>	_____	_____	<u>530</u>
FL CORP ANNUAL REPORT _____	<u>150</u>	_____	_____	<u>150</u>
3. Total Taxes Paid _____	\$ <u>4386</u>	\$ _____	\$ _____	\$ <u>4386</u>
4. Balance end of year _____ (1 + 2 - 3 = 4)	\$ <u>1903</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>1903</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
STANLEY M. COE D/B/A	\$ _____	\$ <u>N/A</u>	PLANT MAINTENANCE AND
DIVERSIFIED WATER SERVICE	\$ <u>3680</u>	\$ _____	WATER TESTING
HALIDAY, BAIR & HUX, P.A.	\$ <u>2938</u>	\$ _____	ACCOUNTING & TAX SERVICE
UTILITY TECHNICIANS, INC.	\$ <u>1944</u>	\$ _____	NEW PLANT IN SERVICE
UTILITY TECHNICIANS, INC.	\$ <u>968</u>	\$ _____	QUARTERLY BILLING SERVICES
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2004

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ <u>72525</u>	\$ <u>N/A</u>	\$ <u>72525</u>
2) Add credits during year_____			
SERVICE AVAILABILITY CHARGES	\$ <u>9025</u>	\$ _____	\$ <u>9025</u>
3) Total_____	<u>81550</u>	_____	<u>81550</u>
4) Deduct charges during the year_____	<u>0</u>	_____	<u>0</u>
5) Balance end of year_____	<u>81550</u>	_____	<u>81550</u>
6) Less Accumulated Amortization_____	<u>17015</u>	_____	<u>17015</u>
7) Net CIAC_____	\$ <u>64535</u>	\$ <u>N/A</u>	\$ <u>64535</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Sub-total_____			\$ <u>0</u>	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
PLANT CAPACITY CHARGE	<u>5</u>	\$ <u>793</u>	\$ <u>3965</u>	\$ _____
MAIN EXTENSION CHARGE	<u>5</u>	<u>887</u>	<u>4435</u>	_____
METER INSTALLATION CHARGE	<u>5</u>	<u>110</u>	<u>550</u>	_____
INITIAL CONNECTION CHARGE	<u>5</u>	<u>15</u>	<u>75</u>	_____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ <u>9025</u>	\$ <u>N/A</u>

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year_____	\$ <u>14399</u>	\$ _____	\$ <u>14399</u>
Add Credits During Year:_____	<u>2616</u>	_____	<u>2616</u>
Deduct Debits During Year:_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ <u>17015</u>	\$ <u>N/A</u>	\$ <u>17015</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME W.B.B.UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2004

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ <u>NOT APPLICABLE</u>	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ <u>NOT APPLICABLE</u>	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____	N/A	_____ %
Commission Order approving AFUDC rate:	_____	N/A	_____ %

**WATER
OPERATING
SECTION**

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2004

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	1905	_____	_____	1905
304	Structures and Improvements_____	2029	1076	_____	3105
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	10299	_____	_____	10299
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	15793	_____	_____	15793
310	Power Generation Equipment_____	3038	457	_____	3495
311	Pumping Equipment_____	13011	_____	_____	13011
320	Water Treatment Equipment_____	9146	_____	_____	9146
330	Distribution Reservoirs and Standpipes_____	11410	_____	_____	11410
331	Transmission and Distribution Lines_____	52407	1944	1178	53173
333	Services_____	44	_____	_____	44
334	Meters and Meter Installations_____	8389	_____	_____	8389
335	Hydrants_____	9460	_____	_____	9460
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
340	Office Furniture and Equipment_____	3038	_____	_____	3038
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ 139969	\$ 3477	\$ 1178	\$ 142268

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2004

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	28	%	3.57 %	\$ 644	\$	\$ 91	\$ 735
305	Collecting and Impounding Reservoirs		%	%				0
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	27	%	3.7 %	5906		381	6287
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains	32	%	3.13 %	-37		494	457
310	Power Generating Equipment	17	%	5.88 %	1467		185	1652
311	Pumping Equipment	17	%	5.88 %	4513		723	5236
320	Water Treatment Equipment	33	%	3.03 %	3385		277	3662
330	Distribution Reservoirs & Standpipes	30	%	3.33 %	3233		380	3613
331	Trans. & Dist. Mains	38	%	2.63 %	15507	1178	1389	15718
333	Services	35	%	2.86 %	25		1	26
334	Meter & Meter Installations	17	%	5.88 %	4754		494	5248
335	Hydrants	40	%	2.5 %	2010		237	2247
336	Backflow Prevention Devices							
339	Other Plant and Miscellaneous Equipment		%	%				0
340	Office Furniture and Equipment	6	%	16.67 %	2613		121	2734
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 44020	\$ 1178	\$ 4773	\$ 47615 *

* This amount should tie to Sheet F-5.

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2004

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees_____	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	2250
604	Employee Pensions and Benefits_____	_____
610	Purchased Water_____	_____
615	Purchased Power_____	1898
616	Fuel for Power Production_____	_____
618	Chemicals_____	615
620	Materials and Supplies_____	_____
630	Contractual Services:	_____
	Billing_____	968
	Professional_____	2938
	Testing_____	3680
	Other - Repairs_____	354
640	Rents_____	1500
650	Transportation Expense_____	_____
655	Insurance Expense_____	549
665	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	_____
670	Bad Debt Expense_____	_____
675	Miscellaneous Expenses_____	849
	Total Water Operation And Maintenance Expense_____	\$ 15601 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	64	70	70
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers			_____	_____	_____
Other (Specify):			_____	_____	_____
			64	70	70

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: W.B.B. UTILITIES, INC. _____

YEAR OF REPORT DECEMBER 31, 2004

SYSTEM NAME: LAKE IDLEWILD ESTATES _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January_____	_____	1291	_____	1291	_____
February_____	_____	1147	_____	1147	3096
March_____	_____	1545	_____	1545	_____
April_____	_____	1769	_____	1769	_____
May_____	_____	2084	_____	2084	5963
June_____	_____	1803	_____	1803	_____
July_____	_____	1519	_____	1519	_____
August_____	_____	1179	_____	1179	3319
September_____	_____	820	_____	820	_____
October_____	_____	1513	_____	1513	_____
November_____	_____	1604	_____	1604	3842
December_____	_____	1483	_____	1483	_____
Total for Year_____	_____	17757	_____	17757	16220

If water is purchased for resale, indicate the following:

Vendor NOT APPLICABLE

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

NOT APPLICABLE

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PLASTIC PVC	6"	2960	_____	_____	2960
PLASTIC PVC	8"	2700	_____	_____	2700
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: LAKE IDLEWILD ESTATES

WELLS AND WELL PUMPS
(If Available)

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	<u>1981</u>	<u>1995</u>	_____	_____
Types of Well Construction and Casing _____	<u>STEEL</u>	<u>STEEL</u>	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	<u>210 FT.</u>	<u>252 FT.</u>	_____	_____
Diameters of Wells _____	<u>6"</u>	<u>8"</u>	_____	_____
Pump - GPM _____	<u>50</u>	<u>750</u>	_____	_____
Motor - HP _____	<u>5</u>	<u>40</u>	_____	_____
Motor Type * _____	<u>SUBMERS</u>	<u>CENTRIFUG</u>	_____	_____
Yields of Wells in GPD _____	<u>10000</u>	<u>54000</u>	_____	_____
Auxiliary Power _____	<u>NONE</u>	<u>NONE</u>	_____	_____
*Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	<u>NONE</u>	<u>STEEL</u>	_____	_____
Capacity of Tank _____	_____	<u>7500 GAL</u>	_____	_____
Ground or Elevated _____	_____	<u>ELEVATED</u>	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	<u>GOULDS</u>	<u>GOULDS</u>	_____	_____
Type _____	<u>SUB</u>	<u>TURBINE</u>	_____	_____
Rated Horsepower _____	<u>50</u>	<u>40</u>	_____	_____
Pumps				
Manufacturer _____	<u>GOULDS</u>	<u>GOULDS</u>	_____	_____
Type _____	<u>SUB</u>	<u>TURBINE</u>	_____	_____
Capacity in GPM _____	<u>50</u>	<u>750</u>	_____	_____
Average Number of Hours Operated Per Day _____	<u>24</u>	<u>24</u>	_____	_____
Auxiliary Power _____	<u>NONE</u>	<u>Gas Generator</u>	_____	_____

UTILITY NAME: W.B.B. UTILITIES, INC. _____

YEAR OF REPORT DECEMBER 31, 2004

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day __	10000	54000	_____
Type of Source_____	DEEP WELL	DEEP WELL	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	LIQUID CHLORINE	GAS CHLORINATOR	_____
Make_____	CHEM TANK PULSIFD	REGAL 210-50-FEEDR	_____
Permitted Capacity(GPD)_	24	50 LBS.	_____
High service pumping	_____	_____	_____
Gallons per minute_____	NOT IN USE NOW	765	_____
Reverse Osmosis _____	BACKUP ONLY	N/A	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	_____	N/A	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	_____	N/A	_____
Gravity GPD/Sq.Ft.____	_____	N/A	_____
Disinfection	_____	_____	_____
Chlorinator_____	_____	CHLORINE GAS	_____
Ozone_____	_____	N/A	_____
Other_____	_____	N/A	_____
Auxiliary Power_____	NONE	GAS GENERATOR	_____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1 Present ERCs * the system can efficiently serve. ONLY 70 HOMES USING SYSTEM.
- 2 Maximum number of ERCs * which can be served. 127, BASED ON FORMULA, ONLY 79 LOTS TOTAL.
- 3 Present system connection capacity (in ERC's) using existing lines. 79 LOTS
- 4 Future connection capacity (in ERC's) upon service area buildout. ONLY 79 TOTAL LOTS TO SELL.
- 5 Estimated annual increase in ERCs * 9. NOTE: ONLY 9 LOTS REMAIN FOR HOOK UP TO SYSTEM.
- 6 Is the utility required to have fire flow capacity? Yes.
If so, how much capacity is required? 640 GPM @ 40 PSI.
- 7 Attach a description of the fire fighting facilities. 6 FIRE HYDRANTS WITH A 750 GPM CAPACITY.
- 8 Describe any plans and estimated completion dates for any enlargements or improvements of the system.
THERE ARE NO PLANS FOR ANY ADDITIONAL ENLARGEMENTS OR IMPROVEMENTS.
- 9 When did the company last file a capacity analysis report with the DEP? NEW CUP ISSUED BY THE
WATER MANAGEMENT DISTRICT IN 10/99 AND COPY INCLUDED WITH THE COMSUMER
CONFIDENCE REPORT FILED WITH THE DEP IN 10/99.
- 10 If the present system does not meet the requirements of the DEP rules, submit the following:
 - a. Attach a description fo the plant upgrade necessary to meet the DEP rules. N/A
 - b. Have these plans been approved by the DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading. N/A
 - e. Is the system under any Consent Order with DEP? N/A
- 11 Department of Environmental Protection ID # 335-4656 (PWS ID#)
- 12 Water Management District Consumptive Use Permit # 5753
 - a. Is the system in compliance with the requirements of the CUP? YES
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on one of the following methods:
 (a) If actual flow data are available from the proceeding 12 months:
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 (b) If no historical flow data are available use:
 $ERC = (\text{Total SFR Gallons Sold (omit 000} / 365 \text{ days} / 350 \text{ gallons per day)}).$

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2004

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ N/A	\$ N/A	\$ N/A	\$ N/A
352	Franchises_____	_____	_____	_____	_____
353	Land and Land Rights_____	_____	_____	_____	_____
354	Structures and Improvements_____	_____	_____	_____	_____
360	Collection Sewers - Force_____	_____	_____	_____	_____
361	Collection Sewers - Gravity_____	_____	_____	_____	_____
362	Special Collecting Structures_____	_____	_____	_____	_____
363	Services to Customers_____	_____	_____	_____	_____
364	Flow Measuring Devices_____	_____	_____	_____	_____
365	Flow Measuring Installations_____	_____	_____	_____	_____
370	Receiving Wells_____	_____	_____	_____	_____
371	Pumping Equipment_____	_____	_____	_____	_____
380	Treatment and Disposal Equipment_____	_____	_____	_____	_____
381	Plant Sewers_____	_____	_____	_____	_____
382	Outfall Sewer Lines_____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
390	Office Furniture and Equipment_____	_____	_____	_____	_____
391	Transportation Equipment_____	_____	_____	_____	_____
392	Stores Equipment_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
394	Laboratory Equipment_____	_____	_____	_____	_____
395	Power Operated Equipment_____	_____	_____	_____	_____
396	Communication Equipment_____	_____	_____	_____	_____
397	Miscellaneous Equipment_____	_____	_____	_____	_____
398	Other Tangible Plant_____	_____	_____	_____	_____
	Total Wastewater Plant_____	\$ N/A	\$ N/A	\$ N/A	\$ N/A *

* This amount should tie to sheet F-5.

YEAR OF REPORT
DECEMBER 31, 2004

UTILITY NAME: W.B.B. UTILITIES, INC.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements		%	%	\$ N/A	\$ N/A	N/A	\$ N/A
360	Collection Sewers - Force		%	%				
361	Collection Sewers - Gravity		%	%				
362	Special Collecting Structures		%	%				
363	Services to Customers		%	%				
364	Flow Measuring Devices		%	%				
365	Flow Measuring Installations		%	%				
370	Receiving Wells		%	%				
371	Pumping Equipment		%	%				
380	Treatment and Disposal Equipment		%	%				
381	Plant Sewers		%	%				
382	Outfall Sewer Lines		%	%				
389	Other Plant and Miscellaneous Equipment		%	%				
390	Office Furniture and Equipment		%	%				
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment		%	%				
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
398	Other Tangible Plant		%	%				
	Totals				\$ N/A	\$ N/A	N/A	\$ N/A *

* This amount should tie to Sheet F-5.

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2004

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees_____	\$ <u>N/A</u>
703	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	_____
704	Employee Pensions and Benefits_____	_____
710	Purchased Wastewater Treatment_____	_____
711	Sludge Removal Expense_____	_____
715	Purchased Power_____	_____
716	Fuel for Power Production_____	_____
718	Chemicals_____	_____
720	Materials and Supplies_____	_____
730	Contractual Services:	_____
	Operator and Management_____	_____
	Testing_____	_____
	Other_____	_____
740	Rents_____	_____
750	Transportation Expense_____	_____
755	Insurance Expense_____	_____
765	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	_____
770	Bad Debt Expense_____	_____
775	Miscellaneous Expenses_____	_____
	Total Wastewater Operation And Maintenance Expense_____	\$ <u>N/A</u> *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	N/A	N/A	N/A
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers Other (Specify): _____	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total	N/A	N/A

UTILITY NAME: W.B.B. UTILITIES, INC. _____

YEAR OF REPORT DECEMBER 31, 2004

PUMPING EQUIPMENT

Lift Station Number _____	_____	_____	_____	_____	_____	_____
Make or Type and nameplate data on pump _____	_____	_____	_____	_____	_____	_____
Year installed _____	_____	_____	_____	_____	_____	_____
Rated capacity _____	_____	NOT APPLICABLE	_____	_____	_____	_____
Size _____	_____	_____	_____	_____	_____	_____
Power:	_____	_____	_____	_____	_____	_____
Electric _____	_____	_____	_____	_____	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	_____	_____	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	_____	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.) _____	_____	_____	_____	_____	_____	_____
Average length _____	_____	_____	_____	_____	_____	_____
Number of active service connections _____	_____	_____	_____	_____	_____	_____
Beginning of year _____	_____	NOT APPLICABLE	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____
End of year _____	_____	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches) _____	_____	_____	_____	_____	_____	_____	_____	_____
Type of main _____	_____	_____	_____	_____	_____	_____	_____	_____
Length of main (nearest foot) _____	_____	_____	_____	_____	_____	_____	_____	_____
Beginning of year _____	_____	_____	NOT APPLICABLE	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____	_____
End of year _____	_____	_____	_____	_____	_____	_____	_____	_____

MANHOLES

Size (inches) _____	_____	_____	_____	_____
Type of Manhole _____	_____	_____	_____	_____
Number of Manholes:	_____	_____	_____	_____
Beginning of year _____	_____	NOT APPLICABLE	_____	_____
Added during year _____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____
End of Year _____	_____	_____	_____	_____

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2004
--

SYSTEM NAME: LAKE IDLEWILD ESTATES

TREATMENT PLANT

Manufacturer _____ Type _____ "Steel" or "Concrete" _____ Total Capacity _____ Average Daily Flow _____ Effluent Disposal _____ Total Gallons of Wastewater treated _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____ _____
--	---	--	--

MASTER LIFT STATION PUMPS

Manufacturer _____ Capacity (GPM's) _____ Motor: Manufacturer _____ Horsepower _____ Power (Electric or Mechanical) _____	_____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____
---	----------------------------------	----------------------------------	----------------------------------	----------------------------------	----------------------------------	----------------------------------

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	N/A	N/A	N/A
February _____	_____	_____	_____
March _____	_____	_____	_____
April _____	_____	_____	_____
May _____	_____	_____	_____
June _____	_____	_____	_____
July _____	_____	_____	_____
August _____	_____	_____	_____
September _____	_____	_____	_____
October _____	_____	_____	_____
November _____	_____	_____	_____
December _____	_____	_____	_____
Total for year _____	N/A	N/A	N/A

If Wastewater Treatment is purchased, indicate the vendor: NOT APPLICABLE

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: LAKE IDLEWILD ESTATES

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

NOT APPLICABLE

1. Present ERCs * now being served _____
2. Maximum ERCs ** that system can efficiently serve _____
3. Present system connection capacity (in ERC's) using existing lines _____
4. Future connection capacity (in ERC's) upon service area buildout _____
5. Estimated annual increase in ERCs * _____
6. State any plans and estimated completion dates for any enlargements of this system. _____

7. List percent of certificated area where service connections are installed (total for each county)

8. If present systems do not meet the requirements of DEP Rule 62-4, Florida Administrative Code, submit the following:
 - a. Evaluation of the present plant or plants in regard to meeting the DEP's rules.
 - b. Plans for funding and construction of the required upgrading.
 - c. Have these plans been coordinated with the DEP? _____
 - d. Do they concur? _____
 - e. When will construction begin? _____
9. Do you discharge effluent to surface waters? _____
10. Department of Environmental Protection ID # _____
Water Management District ID # _____

* $ERC = (\text{Total Gallons Treated} / 365 \text{ days}) / 280 \text{ Gallons Per Day}$

Note: Total Gallons Treated includes both Wastewater treated and Purchased Wastewater Treatment.

** $\text{Total Plant Capacity} / 280 \text{ gallons}$

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES
 XXX

NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES
 XXX

NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES
 XXX

NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES
 XXX

NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. Y 3. Y 4. Y

Richard E. Bais *

(signature of chief executive officer of the utility)

1. Y 2. Y 3. Y 4. Y

Nick A. Bai *

(signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company:

For the Year Ended December 31, 2004

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 34,764	\$ 34,763.78	\$.22
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	7,000	6,999.85	.15
Other	124	123.91	.09
Total Water Operating Revenue	\$ 41,888	\$ 41,887.54	\$.46
LESS: Expense for Purchased Water from FPSC-Regulated Utility	-	-	-
Net Water Operating Revenues	\$ 41,888	\$ 41,887.54	\$.46

Explanations:

Rounding

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).