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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WU639-05-AR

W.B.B. Utilities, Inc.
4116 Bair Avenue
Fruitland Park, FL 34731-9647

Exact Legal Name of Respondent

531-W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



ECONOMIC REGULATION

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FOR THE

YEAR ENDED DECEMBER 31, 2005

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FINANCIAL SECTION

REPORT OF

W.B.B. UTILITIES, INC.
(EXACT NAME OF UTILITY)

04116 BAIR AVENUE FRUITLAND PARK, FL 34731-5616 Mailing Address	04116 BAIR AVEUNE FRUITLAND PARK, FL Street Address	LAKE County
---	---	----------------

Telephone Number (352)787-4347 or (352)787-3107
Fax Number (352)787-3493

Date Utility First Organized 03/26/80
E-Mail Address vickibair@earthlink.net

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: RICHARD E. BAIR 04116 BAIR AVE
FRUITLAND PARK, FL 34731-5616 RICHARD E. BAIR (352)787-4347 OR VICKI S. BAIR (352)787-3445

Name of subdivisions where services are provided: LAKE IDLEWILD ESTATES

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>RICHARD E. BAIR</u>	<u>PRESIDENT</u>	<u>04116 BAIR AVE</u> <u>FRUITLAND PARK, FL</u> <u>34731</u>	
Person who prepared this report: <u>VICKI S. BAIR</u>	<u>TREASURER/C.P.A.</u>	<u>04223 BAIR AVE.</u> <u>FRUITLAND PARK, FL</u> <u>34731</u>	
Officers and Managers: <u>RICHARD E. BAIR</u>	<u>PRESIDENT</u>	<u>04116 BAIR AVE. F.P., FL</u>	\$ <u>750</u>
<u>NANCY W. MARSHALL</u>	<u>VICE PRESIDENT</u>	<u>04128 BAIR AVE. F.P., FL</u>	\$ _____
<u>MOLLY W. BAIR</u>	<u>SECRETARY</u>	<u>04116 BAIR AVE. F.P., FL</u>	\$ _____
<u>VICKI S. BAIR</u>	<u>TREASURER</u>	<u>04223 BAIR AVE. F.P., FL</u>	\$ <u>750</u>
<u>RICHARD S. BAIR</u>	<u>ASST. SECRETARY</u>	<u>04223 BAIR AVE. F.P., FL</u>	\$ <u>750</u>

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>RICHARD E. BAIR</u>	<u>33.333333</u>	<u>4116 BAIR AVE, F.P.34731</u>	\$ <u>750</u>
<u>NANCY W. MARSHALL</u>	<u>16.666667</u>	<u>4128 BAIR AVE, F.P.34731</u>	\$ _____
<u>ROBERT M. MARSHALL CREDIT SHELTER TRUST</u>	<u>16.666667</u>	<u>4128 BAIR AVE, F.P.34731</u>	\$ _____
<u>RICHARD S. BAIR &</u>			\$ <u>750</u>
<u>VICKI S. BAIR JTWROS</u>	<u>16.666667</u>	<u>4223 BAIR AVE, F.P.34731</u>	\$ <u>750</u>
<u>WILLIAM E. & B. DIANE HALL JTWROS</u>	<u>16.666667</u>	<u>3616 CHELSEA STREET</u> <u>ORLANDO, FL 32803</u>	\$ _____

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 37,137	\$ _____	\$ _____	\$ 37,137
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues__		_____	_____	_____	0
Other (Specify) Late Chg & Reconnection Fees		172	_____	_____	172
Total Gross Revenue__		\$ 37,309	\$ _____	\$ _____	\$ 37,309
Operation Expense (Must tie to pages W-3 and S-3)					
	W-3 S-3	\$ 18,467	\$ _____	\$ _____	\$ 18,467
Depreciation Expense ____	F-5	4,704	_____	_____	4,704
CIAC Amortization Expense__	F-8	-2,819	_____	_____	-2,819
Taxes Other Than Income__	F-7	4,384	_____	_____	4,384
Income Taxes _____	F-7	0	_____	_____	0
Total Operating Expense		\$ 24,736	\$ _____	\$ _____	\$ 24,736
Net Operating Income (Loss)		\$ 12,573	\$ _____	\$ _____	\$ 12,573
Other Income:					
		\$ 0	\$ _____	\$ _____	\$ 0
Allowance for Funds Prudently Invested		5,600	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ 911	\$ _____	\$ _____	\$ 911
Interest Expense ____		3,228	_____	_____	3,228
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ 14,034	\$ N/A	\$ N/A	\$ 8,434

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2005

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>141142</u>	\$ <u>142268</u>
Accumulated Depreciation and Amortization (108)_____	F-5,W-2,S-3	<u>50008</u>	<u>47615</u>
Net Utility Plant_____		\$ <u>91134</u>	\$ <u>94653</u>
Cash_____		<u>8266</u>	<u>905</u>
Customer Accounts Receivable (141)_____		<u>8753</u>	<u>7781</u>
Other Assets (Specify):_____		_____	_____
<u>NON UTIL PROP NET OF ACCUM DEPREC</u>		<u>8631</u>	<u>9121</u>
		_____	_____
Total Assets _____		\$ <u>116784</u>	\$ <u>112460</u>
Liabilities and Capital:			
Common Stock Issued (201)_____	F-6	<u>7500</u>	<u>7500</u>
Preferred Stock Issued (204)_____	F-6	_____	_____
Other Paid in Capital (211)_____		<u>36670</u>	<u>36670</u>
Retained Earnings (215)_____	F-6	<u>-41806</u>	<u>-55840</u>
Proprietary Capital (Proprietary and partnership only) (218)_____	F-6	_____	_____
Total Capital _____(DEFICIT) _____		\$ <u>2364</u>	\$ <u>-11670</u>
Long Term Debt (224)_____	F-6	\$ <u>41393</u>	\$ <u>56786</u>
Accounts Payable (231)_____		<u>2142</u>	<u>906</u>
Notes Payable (232)_____		_____	_____
Customer Deposits (235)_____		_____	_____
Accrued Taxes (236)_____		<u>1949</u>	<u>1903</u>
Other Liabilities (Specify)_____		_____	_____
		_____	_____
		_____	_____
Advances for Construction_____		_____	_____
Contributions in Aid of Construction - Net (271-272)_____	F-8	<u>68936</u>	<u>64535</u>
Total Liabilities and Capital _____		\$ <u>116784</u>	\$ <u>112460</u>

UTILITY NAME W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2005

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service -----	\$ <u>141142</u>	\$ _____	\$ _____	\$ <u>141142</u>
Construction Work in -----	_____	_____	_____	_____
Other (Specify) _____ _____ _____	_____ _____ _____	_____ _____ _____	_____ _____ _____	_____ _____ _____
Total Utility Plant _____	\$ <u><u>141142</u></u>	\$ <u><u>N/A</u></u>	\$ <u><u>N/A</u></u>	\$ <u><u>141142</u></u>

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>47615</u>	\$ _____	\$ _____	\$ <u>47615</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>4704</u>	\$ _____	\$ _____	\$ <u>4704</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____ _____	_____ _____	_____ _____	_____ _____	_____ _____
Total Credits _____	\$ <u><u>4704</u></u>	\$ <u><u>_____</u></u>	\$ <u><u>_____</u></u>	\$ <u><u>4704</u></u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ <u>2311</u>	\$ _____	\$ _____	\$ <u>2311</u>
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____ _____	_____ _____	_____ _____	_____ _____	_____ _____
Total Debits _____	\$ <u><u>2311</u></u>	\$ <u><u>_____</u></u>	\$ <u><u>_____</u></u>	\$ <u><u>2311</u></u>
Balance End of Year _____	\$ <u><u>50008</u></u>	\$ <u><u>N/A</u></u>	\$ <u><u>N/A</u></u>	\$ <u><u>50008</u></u>

UTILITY NAME W.B.B.UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2005
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CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	0
Shares authorized _____	7500	0
Shares issued and outstanding _____	7500	0
Total par value of stock issued _____	7500	0
Dividends declared per share for year _____	0	0

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ -55840
Changes during the year (Specify):		
<u>CURRENT YEAR PLANT OPERATING NET INCOME</u>	_____	12573
<u>ALLOWANCE FOR FUNDS PRUDENTLY INVESTED/INTEREST EXP, NETTED</u>	_____	2372
<u>CURRENT YEAR NON-UTILITY OPERATING LOSS</u>	_____	-911
Balance end of year _____	\$ <u>0</u>	\$ <u>-41806</u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ <u>N/A</u>	\$ <u>N/A</u>

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>NOTES PAYABLE TO STOCKHOLDERS SIGNED 1/1/96. NO STATED MATURITY DATES. NO STATED MONTHLY PAYMENTS.</u>	7%	_____	\$ <u>41393</u>
Total _____			\$ <u>41393</u>

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2005

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
1. Balance first of year _____	\$ 1903	\$ _____	\$ _____	\$ 1903
Add Accruals charged:				
State ad valorem tax _____	\$ 0	\$ _____	\$ _____	\$ 0
Local property tax _____	2044	_____	_____	2044
Federal income tax _____	0	_____	_____	0
State income tax _____	0	_____	_____	0
Regulatory assessment fee _____	1931	_____	_____	1931
Other (Specify) LICENSES _____	60	_____	_____	60
PAYROLL TAX _____	199	_____	_____	199
FL CORP ANNUAL REPORT _____	150	_____	_____	150
2. Total Taxes Accrued _____	\$ 4384	\$ _____	\$ _____	\$ 4384
Deduct Taxes Paid:				
State ad valorem tax _____	\$ 0	\$ _____	\$ _____	\$ 0
Local property tax _____	2044	_____	_____	2044
Federal income tax _____	0	_____	_____	0
State income tax _____	0	_____	_____	0
Regulatory assessment fee _____	1885	_____	_____	1885
Other (Specify) LICENSES _____	60	_____	_____	60
PAYROLL TAX _____	199	_____	_____	199
FL CORP ANNUAL REPORT _____	150	_____	_____	150
3. Total Taxes Paid _____	\$ 4338	\$ _____	\$ _____	\$ 4338
4. Balance end of year _____ (1 + 2 - 3 = 4)	\$ 1949	\$ N/A	\$ N/A	\$ 1949

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
STANLEY M. COE D/B/A	\$ _____	\$ N/A	PLANT MAINTENANCE AND
DIVERSIFIED WATER SERVICE	\$ 4395	\$ _____	WATER TESTING
HALIDAY, BAIR & HUX, P.A.	\$ 4129	\$ _____	ACCOUNTING & TAX SERVICE
UTILITY TECHNICIANS, INC.	\$ 985	\$ _____	NEW PLANT IN SERVICE
UTILITY TECHNICIANS, INC.	\$ 721	\$ _____	QUARTERLY BILLING SERVICES
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2005

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 81550	\$ N/A	\$ 81550
2) Add credits during year_____			
SERVICE AVAILABILITY CHARGES	\$ 7220	\$ _____	\$ 7220
3) Total_____	88770	_____	88770
4) Deduct charges during the year_____	0	_____	0
5) Balance end of year_____	88770	_____	88770
6) Less Accumulated Amortization_____	19834	_____	19834
7) Net CIAC_____	\$ 68936	\$ N/A	\$ 68936

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____		\$ 0	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
PLANT CAPACITY CHARGE	4	\$ 793	\$ 3172
MAIN EXTENSION CHARGE	4	887	3548
METER INSTALLATION CHARGE	4	110	440
INITIAL CONNECTION CHARGE	4	15	60
Total Credits During Year (Must agree with line # 2 above.)_____			\$ 7220
			\$ N/A

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year_____	\$ 17015	\$ _____	\$ 17015
Add Credits During Year:_____	2819	_____	2819
Deduct Debits During Year:_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ 19834	\$ N/A	\$ 19834

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME W.B.B.UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2005

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ <u>NOT APPLICABLE</u>	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ <u>NOT APPLICABLE</u>	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	<u> N/A </u> %
Commission Order approving AFUDC rate:	<u> N/A </u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME W.B.B. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2005

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ <u> N/A </u>	\$ <u> N/A </u>	\$ <u> N/A </u>	\$ <u> N/A </u>	\$ <u> N/A </u>

(1) Explain below all adjustments made in Column (e):

NOT APPLICABLE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>

**WATER
OPERATING
SECTION**

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2005

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	1905	_____	_____	1905
304	Structures and Improvements_____	3105	331	_____	3436
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	10299	_____	_____	10299
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	15793	_____	_____	15793
310	Power Generation Equipment_____	3495	_____	_____	3495
311	Pumping Equipment_____	13011	_____	_____	13011
320	Water Treatment Equipment_____	9146	468	_____	9614
330	Distribution Reservoirs and Standpipes_____	11410	_____	_____	11410
331	Transmission and Distribution Lines_____	53173	_____	_____	53173
333	Services_____	44	_____	_____	44
334	Meters and Meter Installations_____	8389	_____	_____	8389
335	Hydrants_____	9460	_____	_____	9460
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	_____	386	_____	386
340	Office Furniture and Equipment_____	3038	_____	2311	727
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ 142268	\$ 1185	\$ 2311	\$ 141142

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2005

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	28	%	3.57 %	\$ 735	\$	\$ 117	\$ 852
305	Collecting and Impounding Reservoirs		%	%				0
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	27	%	3.7 %	6287		381	6668
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains	32	%	3.13 %	457		493	950
310	Power Generating Equipment	17	%	5.88 %	1652		206	1858
311	Pumping Equipment	17	%	5.88 %	5236		582	5818
320	Water Treatment Equipment	33	%	3.03 %	3662		285	3947
330	Distribution Reservoirs & Standpipes	30	%	3.33 %	3613		381	3994
331	Trans. & Dist. Mains	38	%	2.63 %	15718		1399	17117
333	Services	35	%	2.86 %	26		1	27
334	Meter & Meter Installations	17	%	5.88 %	5248		482	5730
335	Hydrants	40	%	2.5 %	2247		236	2483
336	Backflow Prevention Devices							
339	Other Plant and Miscellaneous Equipment		%	%				0
340	Office Furniture and Equipment		%	16.67 %	2734	2311	141	564
341	Transportation Equipment	6	%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 47615	\$ 2311	\$ 4704	\$ 50008 *

* This amount should tie to Sheet F-5.

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2005

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees _____	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	2250
604	Employee Pensions and Benefits _____	_____
610	Purchased Water _____	_____
615	Purchased Power _____	2112
616	Fuel for Power Production _____	_____
618	Chemicals _____	768
620	Materials and Supplies _____	368
630	Contractual Services:	
	Billing _____	721
	Professional _____	4129
	Testing _____	4395
	Other - Repairs _____	1173
640	Rents _____	1500
650	Transportation Expense _____	_____
655	Insurance Expense _____	549
665	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	_____
670	Bad Debt Expense _____	_____
675	Miscellaneous Expenses _____	502
	Total Water Operation And Maintenance Expense _____	\$ 18467 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	70	74	74
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers Other (Specify): _____	_____	_____	_____	_____	_____
			Total	74	74

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2005

SYSTEM NAME: LAKE IDLEWILD ESTATES

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January_____	_____	1352	_____	1352	_____
February_____	_____	1403	_____	1403	4324
March_____	_____	1400	_____	1400	_____
April_____	_____	1521	_____	1521	_____
May_____	_____	1845	_____	1845	4475
June_____	_____	1395	_____	1395	_____
July_____	_____	1316	_____	1316	_____
August_____	_____	1305	_____	1305	4228
September_____	_____	1952	_____	1952	_____
October_____	_____	1744	_____	1744	_____
November_____	_____	1520	_____	1520	4248
December_____	_____	1403	_____	1403	_____
Total for Year_____	_____	18156	_____	18156	17275

If water is purchased for resale, indicate the following:

Vendor NOT APPLICABLE
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

NOT APPLICABLE

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PLASTIC PVC	6"	2960	_____	_____	2960
PLASTIC PVC	8"	2700	_____	_____	2700
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2005

SYSTEM NAME: LAKE IDLEWILD ESTATES

WELLS AND WELL PUMPS
(If Available)

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	<u>1981</u>	<u>1995</u>	_____	_____
Types of Well Construction and Casing _____	<u>STEEL</u>	<u>STEEL</u>	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	<u>210 FT.</u>	<u>252 FT.</u>	_____	_____
Diameters of Wells _____	<u>6"</u>	<u>8"</u>	_____	_____
Pump - GPM _____	<u>50</u>	<u>750</u>	_____	_____
Motor - HP _____	<u>5</u>	<u>40</u>	_____	_____
Motor Type * _____	<u>SUBMERS</u>	<u>CENTRIFUG</u>	_____	_____
Yields of Wells in GPD _____	_____	<u>52602</u>	_____	_____
Auxiliary Power _____	<u>NONE</u>	<u>NONE</u>	_____	_____
*Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	<u>NONE</u>	<u>STEEL</u>	_____	_____
Capacity of Tank _____	_____	<u>7500 GAL</u>	_____	_____
Ground or Elevated _____	_____	<u>ELEVATED</u>	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	<u>GOULDS</u>	<u>GOULDS</u>	_____	_____
Type _____	<u>SUB</u>	<u>TURBINE</u>	_____	_____
Rated Horsepower _____	<u>50</u>	<u>40</u>	_____	_____
<u>Pumps</u>				
Manufacturer _____	<u>GOULDS</u>	<u>GOULDS</u>	_____	_____
Type _____	<u>SUB</u>	<u>TURBINE</u>	_____	_____
Capacity in GPM _____	<u>50</u>	<u>750</u>	_____	_____
Average Number of Hours Operated Per Day _____	<u>24</u>	<u>24</u>	_____	_____
Auxiliary Power _____	<u>NONE</u>	<u>GAS GENERATOR</u>	_____	_____

UTILITY NAME: W.B.B. UTILITIES, INC. _____

YEAR OF REPORT DECEMBER 31, 2005

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day __	_____	52602	_____
Type of Source _____	DEEP WELL	DEEP WELL	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	LIQUID CHLORINE	LIQUID CHLORINE	_____
Make _____	CHEM-TECH	PULSAFEEDER C+	_____
Permitted Capacity(GPD)_	_____ 12	_____ 24	_____
High service pumping	_____	_____	_____
Gallons per minute _____	_____ 50	_____ 750	_____
Reverse Osmosis _____	N/A	N/A	_____
Lime Treatment	_____	_____	_____
Unit Rating _____	N/A	N/A	_____
Filtration`	_____	_____	_____
Pressure Sq. Ft. _____	N/A	N/A	_____
Gravity GPD/Sq.Ft. _____	N/A	N/A	_____
Disinfection	_____	_____	_____
Chlorinator _____	LIQUID CHLORINE	LIQUID CHLORINE	_____
Ozone _____	N/A	N/A	_____
Other _____	N/A	N/A	_____
Auxiliary Power _____	NONE	GAS PWRD GENERATOR	_____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1 Present ERCs * the system can efficiently serve. ONLY 74 HOMES USING SYSTEM.
- 2 Maximum number of ERCs * which can be served. 135, BASED ON FORMULA, ONLY 79 LOTS TOTAL.
- 3 Present system connection capacity (in ERC's) using existing lines. 79 LOTS
- 4 Future connection capacity (in ERC's) upon service area buildout. ONLY 79 TOTAL LOTS TO SELL.
- 5 Estimated annual increase in ERCs * 5. NOTE: ONLY 5 LOTS REMAIN FOR HOOK UP TO SYSTEM.
- 6 Is the utility required to have fire flow capacity? Yes.
If so, how much capacity is required? 640 GPM @ 40 PSI.
- 7 Attach a description of the fire fighting facilities. 6 FIRE HYDRANTS WITH A 750 GPM CAPACITY.
- 8 Describe any plans and estimated completion dates for any enlargements or improvements of the system.
THERE ARE NO PLANS FOR ANY ADDITIONAL ENLARGEMENTS OR IMPROVEMENTS.
- 9 When did the company last file a capacity analysis report with the DEP? NEW CUP ISSUED BY THE
WATER MANAGEMENT DISTRICT IN 10/99 AND COPY INCLUDED WITH THE CONSUMER
CONFIDENCE REPORT FILED WITH THE DEP IN 10/99.
- 10 If the present system does not meet the requirements of the DEP rules, submit the following:
 - a. Attach a description fo the plant upgrade necessary to meet the DEP rules. N/A
 - b. Have these plans been approved by the DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading. N/A
 - e. Is the system under any Consent Order with DEP? N/A
- 11 Department of Environmental Protection ID # 335-4656 (PWS ID#)
- 12 Water Management District Consumptive Use Permit # 5753
 - a. Is the system in compliance with the requirements of the CUP? YES
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR Gallons Sold (omit 000 / 365 days / 350 gallons per day).

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.


CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> XXX | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> XXX | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> XXX | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> XXX | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
<input type="checkbox"/>	<input checked="" type="checkbox"/> Y	<input checked="" type="checkbox"/> Y	<input checked="" type="checkbox"/> Y



 (signature of chief executive officer of the utility) *

1.	2.	3.	4.
<input checked="" type="checkbox"/> Y	<input checked="" type="checkbox"/> Y	<input checked="" type="checkbox"/> Y	<input checked="" type="checkbox"/> Y



 (signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.