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CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF
WU639-04-AR
W.B.B. UTILITIES, INC.
4116 BAIR AVENUE
FRUITLAND PARK, FL 34731-5616

Exact Legal Name of Respondent

531-W
Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2006

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REGISTRATION
PUBLIC SERVICE COMMISSION

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FINANCIAL SECTION

REPORT OF

W.B.B. UTILITIES, INC.
(EXACT NAME OF UTILITY)

04116 BAIR AVENUE FRUITLAND PARK, FL 34731-5616	04116 BAIR AVEUNE FRUITLAND PARK, FL LAKE
Mailing Address	Street Address County

Telephone Number (352)787-4347 or (352)787-3107
Fax Number (352)787-3493

Date Utility First Organized 03/26/80
E-Mail Address vickibair@earthlink.net

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: RICHARD E. BAIR 04116 BAIR AVE
FRUITLAND PARK, FL 34731-5616 RICHARD E. BAIR (352)787-4347 OR VICKI S. BAIR (352)787-3445

Name of subdivisions where services are provided: LAKE IDLEWILD ESTATES

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>RICHARD E. BAIR</u>	<u>PRESIDENT</u>	<u>04116 BAIR AVE</u> <u>FRUITLAND PARK, FL</u> <u>34731</u>	
Person who prepared this report: <u>VICKI S. BAIR</u>	<u>TREASURER/C.P.A.</u>	<u>04223 BAIR AVE.</u> <u>FRUITLAND PARK, FL</u> <u>34731</u>	
Officers and Managers: <u>RICHARD E. BAIR</u>	<u>PRESIDENT</u>	<u>04116 BAIR AVE. F.P., FL</u>	\$ <u>1000</u>
<u>NANCY W. MARSHALL</u>	<u>VICE PRESIDENT</u>	<u>04128 BAIR AVE. F.P., FL</u>	\$ _____
<u>MOLLY W. BAIR</u>	<u>SECRETARY</u>	<u>04116 BAIR AVE. F.P., FL</u>	\$ _____
<u>VICKI S. BAIR</u>	<u>TREASURER</u>	<u>04223 BAIR AVE. F.P., FL</u>	\$ <u>1000</u>
<u>RICHARD S. BAIR</u>	<u>ASST. SECRETARY</u>	<u>04223 BAIR AVE. F.P., FL</u>	\$ <u>1000</u>

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>RICHARD E. BAIR</u>	<u>33.333333</u>	<u>4116 BAIR AVE, F.P.34731</u>	\$ <u>1000</u>
<u>NANCY W. MARSHALL</u>	<u>16.666667</u>	<u>4128 BAIR AVE, F.P.34731</u>	\$ _____
<u>ROBERT M. MARSHALL CREDIT</u>			\$ _____
<u>SHELTER TRUST</u>	<u>16.666667</u>	<u>4128 BAIR AVE, F.P.34731</u>	\$ _____
<u>RICHARD S. BAIR &</u>			\$ <u>1000</u>
<u>VICKI S. BAIR JTWROS</u>	<u>16.666667</u>	<u>4223 BAIR AVE, F.P.34731</u>	\$ <u>1000</u>
<u>WILLIAM E. & B. DIANE HALL</u>		<u>3616 CHELSEA STREET</u>	\$ _____
<u>JTWROS</u>	<u>16.666667</u>	<u>ORLANDO, FL 32803</u>	

UTILITY NAME W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2006

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 46,637	\$ _____	\$ _____	\$ 46,637
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues__		_____	_____	_____	0
Other (Specify) Late Chg & Reconnection Fees		105	_____	_____	105
Total Gross Revenue__		\$ 46,742	\$ _____	\$ _____	\$ 46,742
Operation Expense (Must tie to pages W-3 and S-3)					
	W-3 S-3	\$ 24,608	\$ _____	\$ _____	\$ 24,608
Depreciation Expense____	F-5	4,912	_____	_____	4,912
CIAC Amortization Expense__	F-8	-2,891	_____	_____	-2,891
Taxes Other Than Income__	F-7	4,713	_____	_____	4,713
Income Taxes_____	F-7	0	_____	_____	0
Total Operating Expense		\$ 31,342	_____	_____	\$ 31,342
Net Operating Income (Loss)		\$ 15,400	\$ _____	\$ _____	\$ 15,400
Other Income:					
		\$ 0	\$ _____	\$ _____	\$ 0
Allowance for Funds Prudently Invested		2,800	_____	_____	2,800
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ 1,103	\$ _____	\$ _____	\$ 1,103
Interest Expense_____		2,491	_____	_____	2,491
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ 14,606	\$ N/A	\$ N/A	\$ 14,606

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2006

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ 151026	\$ 141142
Accumulated Depreciation and Amortization (108)_____	F-5,W-2,S-3	<u>53715</u>	<u>50008</u>
Net Utility Plant_____		\$ 97311	\$ 91134
Cash_____		6338	8266
Customer Accounts Receivable (141)_____		11158	8753
Other Assets (Specify):_____			
<u>NON UTIL PROP NET OF ACCUM DEPREC</u>		<u>8142</u>	<u>8631</u>
Total Assets_____		\$ <u>122949</u>	\$ <u>116784</u>
Liabilities and Capital:			
Common Stock Issued (201)_____	F-6	7500	7500
Preferred Stock Issued (204)_____	F-6		
Other Paid in Capital (211)_____		<u>36670</u>	<u>36670</u>
Retained Earnings (215)_____	F-6	<u>-27200</u>	<u>-41806</u>
Proprietary Capital (Proprietary and partnership only) (218)_____	F-6		
Total Capital_____(DEFICIT) _____		\$ <u>16970</u>	\$ <u>2364</u>
Long Term Debt (224)_____	F-6	\$ 31529	\$ 41393
Accounts Payable (231)_____		<u>2083</u>	<u>2142</u>
Notes Payable (232)_____			
Customer Deposits (235)_____			
Accrued Taxes (236)_____		<u>2483</u>	<u>1949</u>
Other Liabilities (Specify)_____			
<u>Payroll Taxes Withheld from Employees Checks</u>		<u>229</u>	
Advances for Construction_____			
Contributions in Aid of Construction - Net (271-272)_____	F-8	<u>69655</u>	<u>68936</u>
Total Liabilities and Capital_____		\$ <u>122949</u>	\$ <u>116784</u>

UTILITY NAME W.B.B. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2006

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service	\$ 141142	\$ _____	\$ _____	\$ 141142

Construction Work in -----	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
Various Additions	11089	_____	_____	11089
Various Disposals	-1205	_____	_____	-1205
Total Utility Plant _____	\$ 151026	\$ N/A	\$ N/A	\$ 151026

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM Other Than Reporting Systems	Total
Balance First of Year _____	\$ 50008	\$ _____	\$ _____	\$ 50008
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ 4912	\$ _____	\$ _____	\$ 4912
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ 4912	\$ _____	\$ _____	\$ 4912
Deduct Debits During Year:				
Book cost of plant retired _____	\$ 1205	\$ _____	\$ _____	\$ 1205
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ 1205	\$ _____	\$ _____	\$ 1205
Balance End of Year _____	\$ 53715	\$ N/A	\$ N/A	\$ 53715

UTILITY NAME W.B.B.UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2006

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	0
Shares authorized _____	7500	0
Shares issued and outstanding _____	7500	0
Total par value of stock issued _____	7500	0
Dividends declared per share for year _____	0	0

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ -41806
Changes during the year (Specify):		
CURRENT YEAR PLANT OPERATING NET INCOME	_____	15400
ALLOWANCE FOR FUNDS PRUDENTLY INVESTED/INTEREST EXP, NETTED	_____	309
CURRENT YEAR NON-UTILITY OPERATING LOSS	_____	-1103
Balance end of year _____	\$ 0	\$ -27200

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ N/A	\$ N/A

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
NOTES PAYABLE TO STOCKHOLDERS SIGNED 1/1/96. NO STATED MATURITY DATES. NO STATED MONTHLY PAYMENTS.	7%	_____	\$ 31529
Total _____			\$ 31529

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2006

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
1. Balance first of year _____	\$ 1949	\$ _____	\$ _____	\$ 1949
Add Accruals charged:				
State ad valorem tax _____	\$ 0	\$ _____	\$ _____	\$ 0
Local property tax _____	1960	_____	_____	1960
Federal income tax _____	0	_____	_____	0
State income tax _____	0	_____	_____	0
Regulatory assessment fee _____	2229	_____	_____	2229
Other (Specify) LICENSES _____	110	_____	_____	110
PAYROLL TAX _____	264	_____	_____	264
FL CORP ANNUAL REPORT _____	150	_____	_____	150
2. Total Taxes Accrued _____	\$ 4713	\$ _____	\$ _____	\$ 4713
Deduct Taxes Paid:				
State ad valorem tax _____	\$ 0	\$ _____	\$ _____	\$ 0
Local property tax _____	1960	_____	_____	1960
Federal income tax _____	0	_____	_____	0
State income tax _____	0	_____	_____	0
Regulatory assessment fee _____	1931	_____	_____	1931
Other (Specify) LICENSES _____	110	_____	_____	110
PAYROLL TAX _____	28	_____	_____	28
FL CORP ANNUAL REPORT _____	150	_____	_____	150
3. Total Taxes Paid _____	\$ 4179	\$ _____	\$ _____	\$ 4179
4. Balance end of year _____ (1 + 2 - 3 = 4)	\$ 2483	\$ N/A	\$ N/A	\$ 2483

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
STANLEY M. COE D/B/A DIVERSIFIED WATER SERVICE	\$ 7228	\$ N/A	PLANT MAINTENANCE AND WATER TESTING
STANLEY M. COE D/B/A DIVERSIFIED WATER SERVICE	\$ 208	\$ _____	_____
UTILITY TECHNICIANS, INC.	\$ 963	\$ _____	QUARTERLY BILLING SERVICES
UTILITY TECHNICIANS, INC.	\$ 10347	\$ _____	NEW PLANT IN SERVICE
HALIDAY, BAIR & HUX, P.A.	\$ 4129	\$ _____	ACCOUNTING & TAX SERVICE
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 88770	\$ N/A	\$ 88770
2) Add credits during year _____ SERVICE AVAILABILITY CHARGES	\$ 3610	\$ _____	\$ 3610
3) Total _____	92380	_____	92380
4) Deduct charges during the year _____	_____	_____	0
5) Balance end of year _____	92380	_____	92380
6) Less Accumulated Amortization _____	22725	_____	22725
7) Net CIAC _____	\$ 69655	\$ N/A	\$ 69655

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Sub-total _____	_____	_____	\$ 0	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
PLANT CAPACITY CHARGE	2	\$ 793	\$ 1586	\$ _____
MAIN EXTENSION CHARGE	2	887	1774	_____
METER INSTALLATION CHARGE	2	110	220	_____
INITIAL CONNECTION CHARGE	2	15	30	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ 3610	\$ N/A

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year _____	\$ 19834	\$ _____	\$ 19834
Add Credits During Year: _____	2891	_____	2891
Deduct Debits During Year: _____	_____	_____	0
Balance End of Year (Must agree with line #6 above.)	\$ 22725	\$ N/A	\$ 22725

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME W.B.B.UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2006

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ <u>NOT APPLICABLE</u>	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ <u>NOT APPLICABLE</u>	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	<u> N/A </u> %
Commission Order approving AFUDC rate:	<u> N/A </u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME W.B.B. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2006

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>N/A</u>

(1) Explain below all adjustments made in Column (e):

<p>NOT APPLICABLE</p> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>

**WATER
OPERATING
SECTION**

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2006

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	1905	_____	_____	1905
304	Structures and Improvements_____	3436	_____	_____	3436
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	10299	5221	_____	15520
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	15793	_____	_____	15793
310	Power Generation Equipment_____	3495	_____	_____	3495
311	Pumping Equipment_____	13011	4443	_____	17454
320	Water Treatment Equipment_____	9614	209	_____	9823
330	Distribution Reservoirs and Standpipes_____	11410	_____	_____	11410
331	Transmission and Distribution Lines_____	53173	683	1206	52650
333	Services_____	44	_____	_____	44
334	Meters and Meter Installations_____	8389	_____	_____	8389
335	Hydrants_____	9460	_____	_____	9460
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
340	Office Furniture and Equipment_____	727	_____	_____	727
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	386	534	_____	920
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ 141142	\$ 11090	\$ 1206	\$ 151026

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2006

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	28	%	3.57 %	\$ 852	\$	\$ 123	\$ 975
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs	27	%	3.7 %	6668		478	7146
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains	32	%	3.13 %	950		493	1443
310	Power Generating Equipment	17	%	5.88 %	1858		205	2063
311	Pumping Equipment	17	%	5.88 %	5818		714	6532
320	Water Treatment Equipment	33	%	3.03 %	3947		320	4267
330	Distribution Reservoirs & Standpipes	30	%	3.33 %	3994		380	4374
331	Trans. & Dist. Mains	38	%	2.63 %	17117	1205	1393	17305
333	Services	35	%	2.86 %	27		1	28
334	Meter & Meter Installations	17	%	5.88 %	5730		411	6141
335	Hydrants	40	%	2.5 %	2483		237	2720
336	Backflow Prevention Devices							
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment	6	%	16.67 %	545		121	666
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment	15	%	6.67 %	19		36	55
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 50008	\$ 1205	\$ 4912	\$ 53715 *

* This amount should tie to Sheet F-5.

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2006

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees_____	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	3000
604	Employee Pensions and Benefits_____	_____
610	Purchased Water_____	_____
615	Purchased Power_____	2945
616	Fuel for Power Production_____	_____
618	Chemicals_____	1087
620	Materials and Supplies_____	369
630	Contractual Services:	
	Billing_____	963
	Professional_____	5051
	Testing_____	7228
	Other - Repairs_____	358
640	Rents_____	1500
650	Transportation Expense_____	_____
655	Insurance Expense_____	1537
665	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	_____
670	Bad Debt Expense_____	_____
675	Miscellaneous Expenses_____	570
	Total Water Operation And Maintenance Expense_____	\$ 24608 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	74	76	76
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers Other (Specify): _____	_____	_____	_____	_____	_____
			Total	74	76

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: W.B.B. UTILITIES, INC. _____

YEAR OF REPORT DECEMBER 31, 2006

SYSTEM NAME: LAKE IDLEWILD ESTATES _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January_____	_____	1467	_____	1467	_____
February_____	_____	1427	_____	1427	4732
March_____	_____	2190	_____	2190	_____
April_____	_____	2659	_____	2659	_____
May_____	_____	2501	_____	2501	7286
June_____	_____	1914	_____	1914	_____
July_____	_____	1907	_____	1907	_____
August_____	_____	1652	_____	1652	5198
September_____	_____	1652	_____	1652	_____
October_____	_____	2707	_____	2707	_____
November_____	_____	1890	_____	1890	5977
December_____	_____	1589	_____	1589	_____
Total for Year_____	_____	23555	_____	23555	23193

If water is purchased for resale, indicate the following:

Vendor NOT APPLICABLE
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

NOT APPLICABLE

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PLASTIC PVC	6"	2960	_____	_____	2960
PLASTIC PVC	8"	2700	_____	_____	2700
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2006

SYSTEM NAME: LAKE IDLEWILD ESTATES

WELLS AND WELL PUMPS
(If Available)

(a)	(b)	(c)	(d)	(e)
Year Constructed_____	1981	1995	_____	_____
Types of Well Construction and Casing_____	STEEL	STEEL	_____	_____
_____	_____	_____	_____	_____
Depth of Wells_____	210 FT.	272 FT. ***	_____	_____
Diameters of Wells_____	6"	8"	_____	_____
Pump - GPM_____	50	750	_____	_____
Motor - HP_____	5	50	_____	_____
Motor Type *_____	SUBMERS	CENTRIFUG	_____	_____
Yields of Wells in GPD_____	_____	55068	_____	_____
Auxiliary Power_____	NONE	NONE	_____	_____

*** Well dug 20 ft. deeper
in 2006

*Submersible, centrifugal, etc.

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	NONE	STEEL	_____	_____
Capacity of Tank_____	_____	7500 GAL	_____	_____
Ground or Elevated_____	_____	ELEVATED	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer_____	GOULDS	GOULDS	_____	_____
Type_____	SUB	TURBINE	_____	_____
Rated Horsepower_____	50	50	_____	_____
Pumps				
Manufacturer_____	GOULDS	GOULDS	_____	_____
Type_____	SUB	TURBINE	_____	_____
Capacity in GPM_____	50	750	_____	_____
Average Number of Hours Operated Per Day_____	24	24	_____	_____
Auxiliary Power_____	NONE	GAS GENERATOR	_____	_____

UTILITY NAME: W.B.B. UTILITIES, INC. _____

YEAR OF REPORT DECEMBER 31, 2006

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day __	_____	55068	_____
Type of Source _____	DEEP WELL	DEEP WELL	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	LIQUID CHLORINE	LIQUID CHLORINE	_____
Make _____	CHEM-TECH	PULSAFEEDER C+	_____
Permitted Capacity(GPD)_	12	24	_____
High service pumping	_____	_____	_____
Gallons per minute ___	50	750	_____
Reverse Osmosis _____	N/A	N/A	_____
Lime Treatment	_____	_____	_____
Unit Rating _____	N/A	N/A	_____
Filtration	_____	_____	_____
Pressure Sq. Ft. _____	N/A	N/A	_____
Gravity GPD/Sq.Ft. ___	N/A	N/A	_____
Disinfection	_____	_____	_____
Chlorinator _____	LIQUID CHLORINE	LIQUID CHLORINE	_____
Ozone _____	N/A	N/A	_____
Other _____	N/A	N/A	_____
Auxiliary Power _____	NONE	GAS PWRD GENERATOR	_____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1 Present ERCs * the system can efficiently serve. ONLY 76 HOMES USING SYSTEM.
- 2 Maximum number of ERCs * which can be served. 181, BASED ON FORMULA, ONLY 79 LOTS TOTAL.
- 3 Present system connection capacity (in ERC's) using existing lines. 79 LOTS
- 4 Future connection capacity (in ERC's) upon service area buildout. ONLY 79 TOTAL LOTS TO SELL.
- 5 Estimated annual increase in ERCs * 3. NOTE: ONLY 3 LOTS REMAIN FOR HOOK UP TO SYSTEM.
- 6 Is the utility required to have fire flow capacity? Yes.
If so, how much capacity is required? 640 GPM @ 40 PSI.
- 7 Attach a description of the fire fighting facilities. 6 FIRE HYDRANTS WITH A 750 GPM CAPACITY.
- 8 Describe any plans and estimated completion dates for any enlargements or improvements of the system.
Major repairs and system upgrades completed in September 2006 and March 2007. New 50 HP pump, well was dug another 20 ft deeper.
- 9 When did the company last file a capacity analysis report with the DEP? NEW CUP ISSUED BY THE WATER MANAGEMENT DISTRICT IN 10/99 AND COPY INCLUDED WITH THE COMSUMER CONFIDENCE REPORT FILED WITH THE DEP IN 10/99.
- 10 If the present system does not meet the requirements of the DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A
 - b. Have these plans been approved by the DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading. N/A
 - e. Is the system under any Consent Order with DEP? N/A
- 11 Department of Environmental Protection ID # 3354656 (PWS ID#)
- 12 Water Management District Consumptive Use Permit # 5753
 - a. Is the system in compliance with the requirements of the CUP? YES
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on one of the following methods:
 (a) If actual flow data are available from the preceding 12 months:
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 (b) If no historical flow data are available use:
 $ERC = (\text{Total SFR Gallons Sold (omit 000) / 365 days / 350 gallons per day})$

WASTEWATER OPERATING SECTION

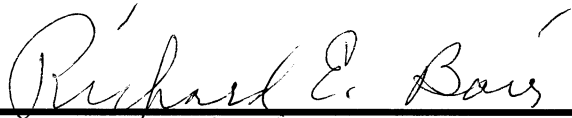

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--|--------------------------------|---|
| YES
<input checked="" type="checkbox"/> XXX | NO
<input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> XXX | NO
<input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> XXX | NO
<input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> XXX | NO
<input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. <input type="checkbox"/>	2. <input type="checkbox"/> Y	3. <input type="checkbox"/> Y	4. <input type="checkbox"/> Y	 _____ (signature of chief executive officer of the utility)	*
1. <input type="checkbox"/> Y	2. <input type="checkbox"/> Y	3. <input type="checkbox"/> Y	4. <input type="checkbox"/> Y	 _____ (signature of chief financial officer of the utility)	*

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.