

## **CLASS "C"**

# **WATER AND/OR WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$200,000 Each)

# ***ANNUAL REPORT***

WU639-07-AR  
W.B.B. UTILITIES, INC.  
4116 BAIR AVENUE  
FRUITLAND PARK, FL 34731-5616

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Exact Legal Name of Respondent

531-W

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Certificate Number(s)

*Submitted To The*  
***STATE OF FLORIDA***



## ***PUBLIC SERVICE COMMISSION***

FOR THE

## **YEAR ENDED DECEMBER 31, 2007**

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)** - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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# FINANCIAL SECTION

REPORT OF

W.B.B. UTILITIES, INC.  
(EXACT NAME OF UTILITY)

04223 BAIR AVENUE FRUITLAND PARK, FL 34731-5618 Mailing Address	04116 BAIR AVEUNE FRUITLAND PARK, FL LAKE Street Address County
Telephone Number (352)787-4347 or (352)787-3107	Date Utility First Organized 03/26/80
Fax Number (352)787-3493	E-Mail Address vickibair@embargmail.com

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual     Sub Chapter S Corporation     1120 Corporation     Partnership

Name, Address and phone where records are located: RICHARD E. BAIR 04116 BAIR AVE  
FRUITLAND PARK, FL 34731-5616 RICHARD E. BAIR (352)787-4347 OR VICKI S. BAIR (352)787-3445, ext. 23

Name of subdivisions where services are provided: LAKE IDLEWILD ESTATES

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: RICHARD E. BAIR	PRESIDENT	04116 BAIR AVE FRUITLAND PARK, FL 34731	
Person who prepared this report: VICKI S. BAIR	TREASURER/C.P.A.	04223 BAIR AVE. FRUITLAND PARK, FL 34731	
Officers and Managers: RICHARD E. BAIR	PRESIDENT	04116 BAIR AVE. F.P., FL	\$ 1000
NANCY W. MARSHALL	VICE PRESIDENT	04128 BAIR AVE. F.P., FL	\$
MOLLY W. BAIR	SECRETARY	04116 BAIR AVE. F.P., FL	\$
VICKI S. BAIR	TREASURER	04223 BAIR AVE. F.P., FL	\$ 2000
RICHARD S. BAIR	ASST. SECRETARY	04223 BAIR AVE. F.P., FL	\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
RICHARD E. BAIR	33.333333	4116 BAIR AVE, F.P.34731	\$ 1000
NANCY W. MARSHALL	16.666667	4128 BAIR AVE, F.P.34731	\$
ROBERT M. MARSHALL CREDIT SHELTER TRUST	16.666667	4128 BAIR AVE, F.P.34731	\$
RICHARD S. BAIR & VICKI S. BAIR JTWROS	16.666667	4223 BAIR AVE, F.P.34731	\$ 2000
WILLIAM E. & B. DIANE HALL JTWROS	16.666667	3616 CHELSEA STREET ORLANDO, FL 32803	\$

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_-----		\$ 42,405	\$ _____	\$ _____	\$ 42,405
Commercial_-----		_____	_____	_____	_____
Industrial_-----		_____	_____	_____	_____
Multiple Family_-----		_____	_____	_____	_____
Guaranteed Revenues_		_____	_____	_____	0
Other (Specify)Late Chg & Reconnection Fees		91	_____	_____	91
Total Gross Revenue__		\$ 42,496	\$ _____	\$ _____	\$ 42,496
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 21,128	\$ _____	\$ _____	\$ 21,128
Depreciation Expense_---	F-5	5,272	_____	_____	5,272
CIAC Amortization Expense_	F-8	-2,938	_____	_____	-2,938
Taxes Other Than Income__	F-7	4,337	_____	_____	4,337
Income Taxes_-----	F-7	0	_____	_____	0
Total Operating Expense		\$ 27,799	_____	_____	\$ 27,799
Net Operating Income (Loss)		\$ 14,697	\$ _____	\$ _____	\$ 14,697
Other Income:		\$ 0	\$ _____	\$ _____	\$ 0
Allowance for Funds Prudently Invested		_____	_____	_____	0
Other Deductions:					
Miscellaneous Nonutility Expenses_-----		\$ 1,197	\$ _____	\$ _____	\$ 1,197
Interest Expense_---		2,098	_____	_____	2,098
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ 11,402	\$ N/A	\$ N/A	\$ 11,402

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2007
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COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>161578</u>	\$ <u>151026</u>
Accumulated Depreciation and Amortization (108)_____	F-5,W-2,S-3	<u>58987</u>	<u>53715</u>
Net Utility Plant_____		\$ <u>102591</u>	\$ <u>97311</u>
Cash_____		<u>1386</u>	<u>6338</u>
Customer Accounts Receivable (141)_____		<u>9174</u>	<u>11158</u>
Other Assets (Specify):_____		_____	_____
<u>NON UTIL PROP NET OF ACCUM DEPREC</u>		<u>7652</u>	<u>8142</u>
_____		_____	_____
<b>Total Assets</b> _____		\$ <u><u>120803</u></u>	\$ <u><u>122949</u></u>
<b>Liabilities and Capital:</b>			
Common Stock Issued (201)_____	F-6	<u>7500</u>	<u>7500</u>
Preferred Stock Issued (204)_____	F-6	_____	_____
Other Paid in Capital (211)_____		<u>36670</u>	<u>36670</u>
Retained Earnings (215)_____	F-6	<u>-15798</u>	<u>-27200</u>
Proprietary Capital (Proprietary and partnership only) (218)_____	F-6	_____	_____
<b>Total Capital</b> _____(DEFICIT)_____		\$ <u><u>28372</u></u>	\$ <u><u>16970</u></u>
Long Term Debt (224)_____	F-6	\$ <u>21632</u>	\$ <u>31529</u>
Accounts Payable (231)_____		<u>1687</u>	<u>2083</u>
Notes Payable (232)_____		_____	_____
Customer Deposits (235)_____		_____	_____
Accrued Taxes (236)_____		<u>2166</u>	<u>2483</u>
Other Liabilities (Specify)_____		_____	_____
Payroll Taxes Withheld from Employees Checks		<u>229</u>	<u>229</u>
_____		_____	_____
Advances for Construction_____		_____	_____
Contributions in Aid of Construction - Net (271-272)_____	F-8	<u>66717</u>	<u>69655</u>
<b>Total Liabilities and Capital</b> _____		\$ <u><u>120803</u></u>	\$ <u><u>122949</u></u>



UTILITY NAME W.B.B. UTILITIES, INC.

YEAR OF REPORT  
DECEMBER 31, 2007

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service -----	\$ <u>151026</u>	\$ _____	\$ _____	\$ <u>151026</u>
Construction Work in -----	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
Various Additions	<u>10552</u>	_____	_____	10552
Various Disposals	_____	_____	_____	<u>0</u>
Total Utility Plant _____	\$ <u><u>161578</u></u>	\$ <u><u>N/A</u></u>	\$ <u><u>N/A</u></u>	\$ <u><u>161578</u></u>

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>53715</u>	\$ _____	\$ _____	\$ <u>53715</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>5272</u>	\$ _____	\$ _____	\$ <u>5272</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u><u>5272</u></u>	\$ <u><u>_____</u></u>	\$ <u><u>_____</u></u>	\$ <u><u>5272</u></u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ <u>0</u>
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ <u><u>0</u></u>	\$ <u><u>_____</u></u>	\$ <u><u>_____</u></u>	\$ <u><u>0</u></u>
Balance End of Year _____	\$ <u><u>58987</u></u>	\$ <u><u>N/A</u></u>	\$ <u><u>N/A</u></u>	\$ <u><u>58987</u></u>

UTILITY NAME W.B.B.UTILITIES, INC.

<b>YEAR OF REPORT</b> <b>DECEMBER 31, 2007</b>
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CAPITAL STOCK ( 201 - 204 )

	Common Stock	Preferred Stock
Par or stated value per share _____	1	0
Shares authorized _____	7500	0
Shares issued and outstanding _____	7500	0
Total par value of stock issued _____	7500	0
Dividends declared per share for year _____	0	0

RETAINED EARNINGS ( 215 )

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ -27200
Changes during the year (Specify):		
<u>CURRENT YEAR PLANT OPERATING NET INCOME</u>	_____	14697
<u>INTEREST EXPENSE</u>	_____	-2098
<u>CURRENT YEAR NON-UTILITY OPERATING LOSS</u>	_____	-1197
Balance end of year _____	\$ 0	\$ -15798

PROPRIETARY CAPITAL ( 218 )

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ N/A	\$ N/A

LONG TERM DEBT ( 224 )

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>NOTES PAYABLE TO STOCKHOLDERS SIGNED 1/1/96. NO STATED MATURITY DATES. NO STATED MONTHLY PAYMENTS.</u>	7%	_____	\$ 21632
Total _____			\$ 21632

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT  
DECEMBER 31, 2007

**TAXES ACCRUED ( 236 )**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
1. Balance first of year _____	\$ <u>2483</u>	\$ _____	\$ _____	\$ <u>2483</u>
Add Accruals charged:				
State ad valorem tax _____	\$ <u>0</u>	\$ _____	\$ _____	\$ <u>0</u>
Local property tax _____	<u>1968</u>	_____	_____	<u>1968</u>
Federal income tax _____	<u>0</u>	_____	_____	<u>0</u>
State income tax _____	<u>0</u>	_____	_____	<u>0</u>
Regulatory assessment fee _____	<u>1912</u>	_____	_____	<u>1912</u>
Other (Specify) LICENSES _____	<u>50</u>	_____	_____	<u>50</u>
PAYROLL TAX _____	<u>257</u>	_____	_____	<u>257</u>
FL CORP ANNUAL REPORT _____	<u>150</u>	_____	_____	<u>150</u>
2. Total Taxes Accrued _____	\$ <u>4337</u>	\$ _____	\$ _____	\$ <u>4337</u>
Deduct Taxes Paid:				
State ad valorem tax _____	\$ <u>0</u>	\$ _____	\$ _____	\$ <u>0</u>
Local property tax _____	<u>1968</u>	_____	_____	<u>1968</u>
Federal income tax _____	<u>0</u>	_____	_____	<u>0</u>
State income tax _____	<u>0</u>	_____	_____	<u>0</u>
Regulatory assessment fee _____	<u>2229</u>	_____	_____	<u>2229</u>
Other (Specify) LICENSES _____	<u>50</u>	_____	_____	<u>50</u>
PAYROLL TAX _____	<u>257</u>	_____	_____	<u>257</u>
FL CORP ANNUAL REPORT _____	<u>150</u>	_____	_____	<u>150</u>
3. Total Taxes Paid _____	\$ <u>4654</u>	\$ _____	\$ _____	\$ <u>4654</u>
4. Balance end of year _____ ( 1 + 2 - 3 = 4 )	\$ <u>2166</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>2166</u>

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
STANLEY M. COE D/B/A	\$ _____	\$ <u>N/A</u>	PLANT MAINTENANCE AND
DIVERSIFIED WATER SERVICE	\$ <u>5469</u>	\$ _____	WATER TESTING
HALIDAY, BAIR & HUX, P.A.	\$ <u>4139</u>	\$ _____	ACCOUNTING & TAX SERVICE
UTILITY TECHNICIANS, INC.	\$ <u>10552</u>	\$ _____	NEW PLANT IN SERVICE
UTILITY TECHNICIANS, INC.	\$ <u>1194</u>	\$ _____	QUARTERLY BILLING SERVICES
UTILITY TECHNICIANS, INC.	\$ <u>584</u>	\$ _____	REPAIRS TO PLANT
MCLIN & BURNSED, P.A.	\$ <u>250</u>	\$ _____	LEGAL SERVICES
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )**

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 92380	\$ N/A	\$ 92380
2) Add credits during year_____			
SERVICE AVAILABILITY CHARGES	\$ _____	\$ _____	\$ 0
3) Total_____	92380		92380
4) Deduct charges during the year_____			0
5) Balance end of year_____	92380		92380
6) Less Accumulated Amortization_____	25663		25663
7) Net CIAC_____	\$ 66717	\$ N/A	\$ 66717

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
Sub-total_____			\$ 0	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
PLANT CAPACITY CHARGE	0	\$ 793	\$ 0	\$ _____
MAIN EXTENSION CHARGE	0	887	0	_____
METER INSTALLATION CHARGE	0	110	0	_____
INITIAL CONNECTION CHARGE	0	15	0	_____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ 0	\$ N/A

**ACCUMULATED AMORTIZATION OF CIAC**

	Water	Wastewater	Total
Balance First of Year_____	\$ 22725	\$ _____	\$ 22725
Add Credits During Year:_____	2938		2938
Deduct Debits During Year:_____			
Balance End of Year (Must agree with line #6 above.)	\$ 25663	\$ N/A	\$ 25663

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME W.B.B.UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2007
-------------------------------------

**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ <u>NOT APPLICABLE</u>	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
<b>Total</b>	\$ <u>NOT APPLICABLE</u>	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate:	_____	N/A	_____ %
Commission Order approving AFUDC rate:	_____	N/A	_____ %

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME W.B.B. UTILITIES, INC.

YEAR OF REPORT  
DECEMBER 31, 2007

**SCHEDULE "B"**

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS**

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>N/A</u>

(1) Explain below all adjustments made in Column (e):

NOT APPLICABLE
_____
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**WATER  
OPERATING  
SECTION**

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2007
-------------------------------------

**WATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	1905	_____	_____	1905
304	Structures and Improvements_____	3436	_____	_____	3436
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	15520	_____	_____	15520
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	15793	_____	_____	15793
310	Power Generation Equipment_____	3495	_____	_____	3495
311	Pumping Equipment_____	17454	_____	_____	17454
320	Water Treatment Equipment_____	9823	10552	_____	20375
330	Distribution Reservoirs and Standpipes_____	11410	_____	_____	11410
331	Transmission and Distribution Lines_____	52650	_____	_____	52650
333	Services_____	44	_____	_____	44
334	Meters and Meter Installations_____	8389	_____	_____	8389
335	Hydrants_____	9460	_____	_____	9460
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
340	Office Furniture and Equipment_____	727	_____	_____	727
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	920	_____	_____	920
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ 151026	\$ 10552	\$ 0	\$ 161578



**ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER**

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	28	%	3.57 %	\$ 975	\$	\$ 123	\$ 1098
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs	27	%	3.7 %	7146		575	7721
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains	32	%	3.13 %	1443		494	1937
310	Power Generating Equipment	17	%	5.88 %	2063		205	2268
311	Pumping Equipment	17	%	5.88 %	6532		844	7376
320	Water Treatment Equipment	33	%	3.03 %	4267		494	4761
330	Distribution Reservoirs & Standpipes	30	%	3.33 %	4374		380	4754
331	Trans. & Dist. Mains	38	%	2.63 %	17305		1386	18691
333	Services	35	%	2.86 %	28		1	29
334	Meter & Meter Installations	17	%	5.88 %	6141		411	6552
335	Hydrants	40	%	2.5 %	2720		236	2956
336	Backflow Prevention Devices							
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment	6	%	16.67 %	666		61	727
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment	15	%	6.67 %	55		62	117
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 53715	\$ 0	\$ 5272	\$ 58987 *

\* This amount should tie to Sheet F-5.

UTILITY NAME: W.B.B. UTILITIES, INC.

<p>YEAR OF REPORT DECEMBER 31, 2007</p>
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WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees_____	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	3000
604	Employee Pensions and Benefits_____	_____
610	Purchased Water_____	_____
615	Purchased Power_____	2906
616	Fuel for Power Production_____	_____
618	Chemicals_____	955
620	Materials and Supplies_____	165
630	Contractual Services:	
	Billing_____	1194
	Professional_____	4389
	Testing_____	5469
	Other - Repairs_____	709
640	Rents_____	1500
650	Transportation Expense_____	_____
655	Insurance Expense_____	_____
665	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	_____
670	Bad Debt Expense_____	_____
675	Miscellaneous Expenses_____	841
	Total Water Operation And Maintenance Expense_____	\$ 21128 *

\* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	76	75	75
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
<b>General Service</b>					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers Other (Specify): _____	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			<b>Total</b>	<b>76</b>	<b>75</b>

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT  
DECEMBER 31, 2007

SYSTEM NAME: LAKE IDLEWILD ESTATES

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	(b) Water Purchased For Resale (Omit 000's)	(c) Finished Water From Wells (Omit 000's)	(d) Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	(e) Total Water Pumped And Purchased (Omit 000's) [ (b)+(c)-(d) ]	(f) Water Sold To Customers (Omit 000's)
January_____	_____	1359	_____	1359	_____
February_____	_____	1262	_____	1262	4432
March_____	_____	1960	_____	1960	_____
April_____	_____	2353	_____	2353	_____
May_____	_____	2325	_____	2325	6671
June_____	_____	1974	_____	1974	_____
July_____	_____	1677	_____	1677	_____
August_____	_____	2183	_____	2183	4952
September_____	_____	1718	_____	1718	_____
October_____	_____	1570	_____	1570	_____
November_____	_____	1995	_____	1995	4411
December_____	_____	1742	_____	1742	_____
Total for Year_____	_____	22118	_____	22118	20466

If water is purchased for resale, indicate the following:

Vendor NOT APPLICABLE

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

NOT APPLICABLE  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PLASTIC PVC	6"	2960	_____	_____	2960
PLASTIC PVC	8"	2700	_____	_____	2700
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT  
DECEMBER 31, 2007

SYSTEM NAME: LAKE IDLEWILD ESTATES

**WELLS AND WELL PUMPS**  
(If Available)

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1981	1995	_____	_____
Types of Well Construction and Casing _____	STEEL	STEEL	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	210 FT.	272 FT. ***	_____	_____
Diameters of Wells _____	6"	8"	_____	_____
Pump - GPM _____	50	750	_____	_____
Motor - HP _____	5	50	_____	_____
Motor Type * _____	SUBMERS	CENTRIFUG	_____	_____
Yields of Wells in GPD _____	_____	55068	_____	_____
Auxiliary Power _____	NONE	NONE	_____	_____

\*\*\* Well dug 20 ft. deeper in 2006

\*Submersible, centrifugal, etc.

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	NONE	STEEL	_____	_____
Capacity of Tank _____	_____	7500 GAL	_____	_____
Ground or Elevated _____	_____	ELEVATED	_____	_____

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<b>Motors</b>				
Manufacturer _____	GOULDS	GOULDS	_____	_____
Type _____	SUB	TURBINE	_____	_____
Rated Horsepower _____	50	50	_____	_____
<b>Pumps</b>				
Manufacturer _____	GOULDS	GOULDS	_____	_____
Type _____	SUB	TURBINE	_____	_____
Capacity in GPM _____	50	750	_____	_____
Average Number of Hours Operated Per Day _____	24	24	_____	_____
Auxiliary Power _____	NONE	GAS GENERATOR	_____	_____

UTILITY NAME: W.B.B. UTILITIES, INC. \_\_\_\_\_

YEAR OF REPORT DECEMBER 31, 2007
-------------------------------------

**SOURCE OF SUPPLY**

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day __	_____	55068	_____
Type of Source_____	DEEP WELL	DEEP WELL	_____

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:			
Type_____	LIQUID CHLORINE	LIQUID CHLORINE	_____
Make_____	CHEM-TECH	PULSAFEEDER C+	_____
Permitted Capacity(GPD)_	12	24	_____
High service pumping	_____	_____	_____
Gallons per minute_--	50	750	_____
Reverse Osmosis _____	N/A	N/A	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	N/A	N/A	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	N/A	N/A	_____
Gravity GPD/Sq.Ft.____	N/A	N/A	_____
Disinfection	_____	_____	_____
Chlorinator_____	LIQUID CHLORINE	LIQUID CHLORINE	_____
Ozone_____	N/A	N/A	_____
Other_____	N/A	N/A	_____
Auxiliary Power_____	NONE	GAS PWRD GENERATOR	_____

**GENERAL WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

- 1 Present ERCs \* the system can efficiently serve. ONLY 75 HOMES USING SYSTEM.
- 2 Maximum number of ERCs \* which can be served. 173, BASED ON FORMULA, ONLY 79 LOTS TOTAL.
- 3 Present system connection capacity (in ERC's) using existing lines. 79 LOTS
- 4 Future connection capacity (in ERC's) upon service area buildout. ONLY 79 TOTAL LOTS IN SUBDIVISION.
- 5 Estimated annual increase in ERCs \* 4. NOTE: ONLY 4 LOTS REMAIN FOR HOOK UP TO SYSTEM.
- 6 Is the utility required to have fire flow capacity? Yes.  
If so, how much capacity is required? 640 GPM @ 40 PSI.
- 7 Attach a description of the fire fighting facilities. 6 FIRE HYDRANTS WITH A 750 GPM CAPACITY.
- 8 Describe any plans and estimated completion dates for any enlargements or improvements of the system.  
NONE KNOWN.
- 9 When did the company last file a capacity analysis report with the DEP? NEW CUP ISSUED BY THE  
WATER MANAGEMENT DISTRICT IN 10/99 AND COPY INCLUDED WITH THE COMSUMER  
CONFIDENCE REPORT FILED WITH THE DEP IN 10/99.
- 10 If the present system does not meet the requirements of the DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A
  - b. Have these plans been approved by the DEP? N/A
  - c. When will construction begin? N/A
  - d. Attach plans for funding the required upgrading. N/A
  - e. Is the system under any Consent Order with DEP? N/A
- 11 Department of Environmental Protection ID # 3354656 (PWS ID#)
- 12 Water Management District Consumptive Use Permit # 5753
  - a. Is the system in compliance with the requirements of the CUP? WE WENT OVER OUR PERMITTED GALLONS  
PER DAY BY 10%
  - b. If not, what are the utility's plans to gain compliance? WE MAILED OUT TO ALL CUSTOMERS IN MID 2007, SEVERAL  
WATER CONSERVATION PAMPHLETS WE OBTAINED FROM THE FLORIDA RURAL WATER ASSOCIATION.

\* An ERC is determined based on one of the following methods:  
 (a) If actual flow data are available from the preceding 12 months:  
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family  
 residents (SFR) gallons sold by the average number of single family residence customers for the same  
 period and divide the result by 365 days.  
 (b) If no historical flow data are available use:  
 ERC = ( Total SFR Gallons Sold (omit 000 / 365 days / 350 gallons per day).

# WASTEWATER OPERATING SECTION



**Note:** This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

# CERTIFICATION OF ANNUAL REPORT

**I HEREBY CERTIFY, to the best of my knowledge and belief:**

- |  |                                |   |
|--|--------------------------------|---|
| YES<br><input checked="" type="checkbox"/> XXX | NO<br><input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.   |
| YES<br><input checked="" type="checkbox"/> XXX | NO<br><input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.  |
| YES<br><input checked="" type="checkbox"/> XXX | NO<br><input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.   |
| YES<br><input checked="" type="checkbox"/> XXX | NO<br><input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

**Items Certified**

1. <input type="checkbox"/>	2. <input checked="" type="checkbox"/> Y	3. <input checked="" type="checkbox"/> Y	4. <input checked="" type="checkbox"/> Y	 _____ (signature of chief executive officer of the utility)	*
1. <input checked="" type="checkbox"/> Y	2. <input checked="" type="checkbox"/> Y	3. <input checked="" type="checkbox"/> Y	4. <input checked="" type="checkbox"/> Y	 _____ (signature of chief financial officer of the utility)	*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class C**

**Company:**

**For the Year Ended December 31, 2007**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ <u>42405.</u>	\$ <u>42405.30</u>	\$ <u>(.30)</u>
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	<u>91.</u>	<u>90.42</u>	<u>.58</u>
<b>Total Water Operating Revenue</b>	<b>\$ <u>42496.</u></b>	<b>\$ <u>42495.72</u></b>	<b>\$ <u>.28</u></b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<u>—</u>	<u>—</u>	<u>—</u>
<b>Net Water Operating Revenues</b>	<b>\$ <u>42496.</u></b>	<b>\$ <u>42495.72</u></b>	<b>\$ <u>.28</u></b>

Explanations:

*Difference = fractions*

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).