

CLASS "C"

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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF
WU639-09-AR
W.B.B. UTILITIES, INC.
4223 BAIR AVENUE
FRUITLAND PARK, FL 34731-5618
Exact Legal Name of Respondent

531-W
Certificate Number(s)

Submitted To The
STATE OF FLORIDA



10 FEB 25 11:09:03
PUBLIC SERVICE COMMISSION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2009

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

W.B.B. UTILITIES, INC.
(EXACT NAME OF UTILITY)

04223 BAIR AVENUE FRUITLAND PARK, FL 34731-5618 Mailing Address	04116 BAIR AVEUNE FRUITLAND PARK, FL LAKE Street Address County
---	---

Telephone Number (352)787-3107
Fax Number (352)787-3493

Date Utility First Organized 03/26/80
E-Mail Address vickibair@embargmail.com

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: RICHARD S. BAIR 04223 BAIR AVE
FRUITLAND PARK, FL 34731-5618 RICHARD S. BAIR (352)787-3107 OR VICKI S. BAIR (352)787-3445, ext. 23

Name of subdivisions where services are provided: LAKE IDLEWILD ESTATES

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>RICHARD S. BAIR</u>	<u>PRESIDENT</u>	<u>04223 BAIR AVE</u> <u>FRUITLAND PARK, FL</u> <u>34731</u>	
Person who prepared this report: <u>VICKI S. BAIR</u>	<u>SEC/TREAS/C.P.A.</u>	<u>04223 BAIR AVE.</u> <u>FRUITLAND PARK, FL</u> <u>34731</u>	
Officers and Managers: <u>RICHARD S. BAIR</u>	<u>PRESIDENT</u>	<u>04223 BAIR AVE. F.P., FL</u>	\$ <u>4000</u>
<u>DAVID A. MARSHALL, TRUSTEE</u>	<u>VICE PRESIDENT</u>	<u>5634 E HARBOR DR. FP, FL</u>	\$ _____
<u>VICKI S. BAIR</u>	<u>SECRETARY</u>	<u>04223 BAIR AVE. F.P., FL</u>	\$ _____
<u>VICKI S. BAIR</u>	<u>TREASURER</u>	<u>04223 BAIR AVE. F.P., FL</u>	\$ _____
<u>RICHARD E. BAIR</u>	<u>DIRECTOR</u>	<u>04116 BAIR AVE. F.P., FL</u>	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>RICHARD E & MOLLY W BAIR, JTWROS</u>	<u>33.333333</u>	<u>04116 BAIR AVE, F.P.34731</u>	\$ _____
<u>NANCY W. MARSHALL</u>	<u>16.666667</u>	<u>04128 BAIR AVE, F.P.34731</u>	\$ _____
<u>ROBERT M. MARSHALL CREDIT</u>			\$ _____
<u>SHELTER TRUST</u>	<u>16.666667</u>	<u>04128 BAIR AVE, F.P.34731</u>	\$ _____
<u>RICHARD S. BAIR &</u>			\$ <u>4000</u>
<u>VICKI S. BAIR JTWROS</u>	<u>16.666667</u>	<u>04223 BAIR AVE, F.P.34731</u>	\$ _____
<u>WILLIAM E. & B. DIANE HALL</u>		<u>3616 CHELSEA STREET</u>	\$ _____
<u>JTWROS</u>	<u>16.666667</u>	<u>ORLANDO, FL 32803</u>	\$ _____

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 41,375	\$ _____	\$ _____	\$ 41,375
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues__		_____	_____	_____	0
Other (Specify)Late Chg & Reconnection Fees		128	_____	_____	128
Total Gross Revenue__		\$ 41,503	\$ _____	\$ _____	\$ 41,503
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 30,710	\$ _____	\$ _____	\$ 30,710
Depreciation Expense_____	F-5	6,098	_____	_____	6,098
CIAC Amortization Expense__	F-8	-2,938	_____	_____	-2,938
Taxes Other Than Income__	F-7	5,791	_____	_____	5,791
Income Taxes_____	F-7	0	_____	_____	0
Total Operating Expense		\$ 39,661	_____	_____	\$ 39,661
Net Operating Income (Loss)		\$ 1,842	\$ _____	\$ _____	\$ 1,842
Other Income:		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ 1,406	\$ _____	\$ _____	\$ 1,406
Interest Expense_____		3,725	_____	_____	3,725
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ -3,289	\$ N/A	\$ N/A	\$ -3,289

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2009

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ 185324	\$ 183785
Accumulated Depreciation and Amortization (108)_____	F-5,W-2,S-3	<u>56434</u>	<u>51390</u>
Net Utility Plant_____		\$ <u>128890</u>	\$ <u>132395</u>
Cash_____		184	187
Customer Accounts Receivable (141)_____		10915	10500
Other Assets (Specify):_____			
MISC DEFERRED DEBITS NET OF ACCUM AMORTIZATION (186)		1881	2425
NON UTIL PROP NET OF ACCUM DEPREC		8982	9510
Total Assets_____		\$ <u>150852</u>	\$ <u>155017</u>
Liabilities and Capital:			
Common Stock Issued (201)_____	F-6	7500	7500
Preferred Stock Issued (204)_____	F-6		
Other Paid in Capital (211)_____		36670	36670
Retained Earnings (215)_____	F-6	-12545	-9256
Proprietary Capital (Proprietary and partnership only) (218)_____	F-6		
Total Capital_____		\$ <u>31625</u>	\$ <u>34914</u>
Long Term Debt (224)_____	F-6	\$ 51501	\$ 51143
Accounts Payable (231)_____		4217	1528
Notes Payable (232)_____			
Customer Deposits (235)_____			
Accrued Taxes (236)_____		2362	2251
Other Liabilities (Specify)_____			
Payroll Tax Withheld from Employee Checks		306	230
Accrued Interest Payable (237)			1172
Advances for Construction_____			
Contributions in Aid of Construction - Net (271-272)_____	F-8	<u>60841</u>	<u>63779</u>
Total Liabilities and Capital_____		\$ <u>150852</u>	\$ <u>155017</u>

UTILITY NAME W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2009

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service	\$ 183785	\$ _____	\$ _____	\$ 183785

Construction Work in -----	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
Various Additions	2593	_____	_____	2593
Various Disposals	-1054	_____	_____	-1054
Total Utility Plant _____	\$ 185324	\$ N/A	\$ N/A	\$ 185324

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM Other Than Reporting Systems	Total
Balance First of Year _____	\$ 51390	\$ _____	\$ _____	\$ 51390
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ 6098	\$ _____	\$ _____	\$ 6098
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ 6098	\$ _____	\$ _____	\$ 6098
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ 1054	\$ _____	\$ _____	\$ 1054
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ 1054	\$ _____	\$ _____	\$ 1054
Balance End of Year _____	\$ 56434	\$ N/A	\$ N/A	\$ 56434

UTILITY NAME W.B.B. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2009

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	0
Shares authorized _____	7500	0
Shares issued and outstanding _____	7500	0
Total par value of stock issued _____	7500	0
Dividends declared per share for year _____	0	0

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ -9256
Changes during the year (Specify):		
<u>CURRENT YEAR PLANT OPERATING NET INCOME</u>	_____	1842
<u>INTEREST EXPENSE</u>	_____	-3725
<u>CURRENT YEAR NON-UTILITY OPERATING LOSS</u>	_____	-1406
Balance end of year _____	\$ 0	\$ -12545

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ N/A	\$ N/A

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>NOTES PAYABLE TO STOCKHOLDERS SIGNED 1/1/96. NO STATED MATURITY DATES. NO STATED MONTHLY PAYMENTS.</u>	7%	_____	\$ 21501
<u>NOTES PAYABLE TO STOCKHOLDERS SIGNED 8/2/08. NO STATED MATURITY DATES. NO STATED MONTHLY PAYMENTS.</u>	7.5%	_____	30000
Total _____			\$ 51501

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2009

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
1. Balance first of year _____	\$ 2251	\$ _____	\$ _____	\$ 2251
Add Accruals charged:				
State ad valorem tax _____	\$ 0	\$ _____	\$ _____	\$ 0
Local property tax _____	2129	_____	_____	2129
Federal income tax _____	0	_____	_____	0
State income tax _____	0	_____	_____	0
Regulatory assessment fee _____	1867	_____	_____	1867
Other (Specify) LICENSES & CUP PAYROLL TAX	1150 495	_____ _____	_____ _____	1150 495
FL CORP ANNUAL REPORT	150	_____	_____	150
2. Total Taxes Accrued _____	\$ 5791	\$ _____	\$ _____	\$ 5791
Deduct Taxes Paid:				
State ad valorem tax _____	\$ 0	\$ _____	\$ _____	\$ 0
Local property tax _____	2129	_____	_____	2129
Federal income tax _____	0	_____	_____	0
State income tax _____	0	_____	_____	0
Regulatory assessment fee _____	1888	_____	_____	1888
Other (Specify) LICENSES & CUP PAYROLL TAX	1150 363	_____ _____	_____ _____	1150 363
FL CORP ANNUAL REPORT	150	_____	_____	150
3. Total Taxes Paid _____	\$ 5680	\$ _____	\$ _____	\$ 5680
4. Balance end of year _____ (1 + 2 - 3 = 4)	\$ 2362	\$ N/A	\$ N/A	\$ 2362

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.			
Name of Recipient	Water Amount	Wastewater Amount	Description of Service
STANLEY M. COE D/B/A	\$ _____	\$ N/A	PLANT MAINTENANCE AND
DIVERSIFIED WATER SERVICE	\$ 6924	\$ _____	WATER TESTING
HALIDAY, BAIR & HUX, P.A.	\$ 5023	\$ _____	ACCOUNTING & TAX SERVICE
HYATT APPLIANCE SERVICE	\$ 121	\$ _____	EQUIPMENT REPAIRS
UTILITY TECHNICIANS, INC.	\$ 1108	\$ _____	QUARTERLY BILLING SERVICES
UTILITY TECHNICIANS, INC.	\$ 4001	\$ _____	REPAIRS TO PLANT
UTILITY TECHNICIANS, INC.	\$ 1112	\$ _____	ADDITIONS TO PLANT
MCLIN & BURNSD, P.A.	\$ 250	\$ _____	LEGAL SERVICES
STANLEY M. COE D/B/A	\$ _____	\$ _____	_____
DIVERSIFIED WATER SERVICE	\$ 1017	\$ _____	ADDITIONS TO PLANT
OMO LAWN CARE	\$ 1467	\$ _____	PROPERTY MAINTENANCE

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 92380	\$ N/A	\$ 92380
2) Add credits during year _____ SERVICE AVAILABILITY CHARGES	\$ _____	\$ _____	\$ 0
3) Total _____	92380		92380
4) Deduct charges during the year _____			0
5) Balance end of year _____	92380		92380
6) Less Accumulated Amortization _____	31539		31539
7) Net CIAC _____	\$ 60841	\$ N/A	\$ 60841

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Sub-total _____			\$ 0	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
PLANT CAPACITY CHARGE	0	\$ 793	\$ 0	\$ _____
MAIN EXTENSION CHARGE	0	887	0	_____
METER INSTALLATION CHARGE	0	110	0	_____
INITIAL CONNECTION CHARGE	0	15	0	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ 0	\$ N/A

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year _____	\$ 28601	\$ _____	\$ 28601
Add Credits During Year: _____	2938		2938
Deduct Debits During Year: _____			
Balance End of Year (Must agree with line #6 above.)	\$ 31539	\$ N/A	\$ 31539

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME W.B.B.UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2009

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ <u>NOT APPLICABLE</u>	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ <u>NOT APPLICABLE</u>	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	<u> N/A </u> %
Commission Order approving AFUDC rate:	<u> N/A </u>

**WATER
OPERATING
SECTION**

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2009

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization _____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises _____	_____	_____	_____	_____
303	Land and Land Rights _____	1905	_____	_____	1905
304	Structures and Improvements _____	5178	464	_____	5642
305	Collecting and Impounding Reservoirs _____	_____	_____	_____	_____
306	Lake, River and Other Intakes _____	_____	_____	_____	_____
307	Wells and Springs _____	15520	_____	_____	15520
308	Infiltration Galleries and Tunnels _____	_____	_____	_____	_____
309	Supply Mains _____	15793	_____	_____	15793
310	Power Generation Equipment _____	3495	_____	_____	3495
311	Pumping Equipment _____	17454	_____	_____	17454
320	Water Treatment Equipment _____	20375	1017	1054	20338
330	Distribution Reservoirs and Standpipes _____	32205	1112	_____	33317
331	Transmission and Distribution Lines _____	52320	_____	_____	52320
333	Services _____	44	_____	_____	44
334	Meters and Meter Installations _____	8389	_____	_____	8389
335	Hydrants _____	9460	_____	_____	9460
336	Backflow Prevention Devices _____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment _____	_____	_____	_____	_____
340	Office Furniture and Equipment _____	727	_____	_____	727
341	Transportation Equipment _____	_____	_____	_____	_____
342	Stores Equipment _____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment _____	920	_____	_____	920
344	Laboratory Equipment _____	_____	_____	_____	_____
345	Power Operated Equipment _____	_____	_____	_____	_____
346	Communication Equipment _____	_____	_____	_____	_____
347	Miscellaneous Equipment _____	_____	_____	_____	_____
348	Other Tangible Plant _____	_____	_____	_____	_____
	Total Water Plant _____	\$ 183785	\$ 2593	\$ 1054	\$ 185324

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	28	%	3.57 %	\$ 1251	\$	\$ 193	\$ 1444
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs	27	%	3.7 %	8296		575	8871
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains	32	%	3.13 %	2430		494	2924
310	Power Generating Equipment	17	%	5.88 %	2474		118	2592
311	Pumping Equipment	17	%	5.88 %	8220		844	9064
320	Water Treatment Equipment	33	%	3.03 %	5415	1054	699	5060
330	Distribution Reservoirs & Standpipes	30	%	3.33 %	-5929		1074	-4855
331	Trans. & Dist. Mains	38	%	2.63 %	18140		1391	19531
333	Services	35	%	2.86 %	31		1	32
334	Meter & Meter Installations	17	%	5.88 %	6964		411	7375
335	Hydrants	40	%	2.5 %	3193		237	3430
336	Backflow Prevention Devices							
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment	6	%	16.67 %	727		0	727
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment	15	%	6.67 %	178		61	239
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 51390	\$ 1054	\$ 6098	\$ 56434 *

* This amount should tie to Sheet F-5.

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2009

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	4000
604	Employee Pensions and Benefits	_____
610	Purchased Water	_____
615	Purchased Power	3067
616	Fuel for Power Production	_____
618	Chemicals	962
620	Materials and Supplies	236
630	Contractual Services:	_____
	Billing	1108
	Professional	5273
	Testing	6924
	Other - Repairs	6308
640	Rents	300
650	Transportation Expense	100
655	Insurance Expense	1288
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
670	Bad Debt Expense	_____
675	Miscellaneous Expenses	1144
	Total Water Operation And Maintenance Expense	\$ 30710 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	75	75	75
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers Other (Specify):	_____	_____	_____	_____	_____
			Total	75	75

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2009

SYSTEM NAME: LAKE IDLEWILD ESTATES

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January		1467		1467	
February		1591		1591	5258
March		1865		1960	
April		1912		2353	
May		1840		2325	5272
June		1495		1974	
July		1659		1677	
August		1702		2183	4610
September		1726		1718	
October		1910		1570	
November		1570		1995	4661
December		1635		1635	
Total for Year		20372		20372	19801

If water is purchased for resale, indicate the following:
 Vendor NOT APPLICABLE
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:
NOT APPLICABLE

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PLASTIC PVC	6"	2960			2960
PLASTIC PVC	8"	2700			2700

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2009

SYSTEM NAME: LAKE IDLEWILD ESTATES

**WELLS AND WELL PUMPS
(If Available)**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1981	1995	_____	_____
Types of Well Construction and Casing _____	STEEL	STEEL	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	210 FT.	272 FT. ***	_____	_____
Diameters of Wells _____	6"	8"	_____	_____
Pump - GPM _____	50	750	_____	_____
Motor - HP _____	5	50	_____	_____
Motor Type * _____	SUBMERS	CENTRIFUG	_____	_____
Yields of Wells in GPD _____	_____	55068	_____	_____
Auxiliary Power _____	NONE	NONE	_____	_____

*** Well dug 20 ft. deeper in 2006

*Submersible, centrifugal, etc.

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	NONE	STEEL	_____	_____
Capacity of Tank _____	_____	7500 GAL	_____	_____
Ground or Elevated _____	_____	ELEVATED	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	GOULDS	GOULDS	_____	_____
Type _____	SUB	TURBINE	_____	_____
Rated Horsepower _____	50	50	_____	_____
Pumps				
Manufacturer _____	GOULDS	GOULDS	_____	_____
Type _____	SUB	TURBINE	_____	_____
Capacity in GPM _____	50	750	_____	_____
Average Number of Hours Operated Per Day _____	24	24	_____	_____
Auxiliary Power _____	NONE	GAS GENERATOR	_____	_____

UTILITY NAME: W.B.B. UTILITIES, INC. _____

YEAR OF REPORT DECEMBER 31, 2009

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day ___	_____	55068	_____
Type of Source _____	DEEP WELL	DEEP WELL	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	LIQUID CHLORINE	LIQUID CHLORINE	_____
Make _____	CHEM-TECH	PULSAFEEDER C+	_____
Permitted Capacity(GPD) _____	12	24	_____
High service pumping	_____	_____	_____
Gallons per minute _____	50	750	_____
Reverse Osmosis _____	N/A	N/A	_____
Lime Treatment	_____	_____	_____
Unit Rating _____	N/A	N/A	_____
Filtration	_____	_____	_____
Pressure Sq. Ft. _____	N/A	N/A	_____
Gravity GPD/Sq.Ft. _____	N/A	N/A	_____
Disinfection	_____	_____	_____
Chlorinator _____	LIQUID CHLORINE	LIQUID CHLORINE	_____
Ozone _____	N/A	N/A	_____
Other _____	N/A	N/A	_____
Auxiliary Power _____	NONE	GAS PWRD GENERATOR	_____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1 Present ERCs * the system can efficiently serve. ONLY 75 HOMES USING SYSTEM.
- 2 Maximum number of ERCs * which can be served. 207, BASED ON FORMULA, ONLY 79 LOTS TOTAL.
- 3 Present system connection capacity (in ERC's) using existing lines. 79 LOTS
- 4 Future connection capacity (in ERC's) upon service area buildout. ONLY 79 TOTAL LOTS IN SUBDIVISION.
- 5 Estimated annual increase in ERCs * 4. NOTE: ONLY 4 LOTS REMAIN FOR HOOK UP TO SYSTEM.
- 6 Is the utility required to have fire flow capacity? Yes.
If so, how much capacity is required? 640 GPM @ 40 PSI.
- 7 Attach a description of the fire fighting facilities. 6 FIRE HYDRANTS WITH A 750 GPM CAPACITY.
- 8 Describe any plans and estimated completion dates for any enlargements or improvements of the system.
NONE KNOWN.
- 9 When did the company last file a capacity analysis report with the DEP? New CUP application is pending.
Working on supplying additional information that has been requested.
- 10 If the present system does not meet the requirements of the DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A
 - b. Have these plans been approved by the DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading. N/A
 - e. Is the system under any Consent Order with DEP? N/A
- 11 Department of Environmental Protection ID # 3354656 (PWS ID#)
- 12 Water Management District Consumptive Use Permit # 5753
 - a. Is the system in compliance with the requirements of the CUP? We are in compliance with CUP that was in existence up through Oct 2009. New CUP application is pending. Additional items requested to be provided.
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on one of the following methods:
 (a) If actual flow data are available from the preceding 12 months:
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
 ERC = (Total SFR Gallons Sold (omit 000 / 365 days / 350 gallons per day).

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.


CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--|--------------------------------|---|
| YES
<input checked="" type="checkbox"/> XXX | NO
<input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> XXX | NO
<input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> XXX | NO
<input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> XXX | NO
<input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/> Y	<input type="checkbox"/>



 (signature of chief executive officer of the utility) *

1.	2.	3.	4.
<input checked="" type="checkbox"/> Y	<input checked="" type="checkbox"/> Y	<input checked="" type="checkbox"/> Y	<input checked="" type="checkbox"/> Y



 (signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company:

For the Year Ended December 31, 2009

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 41,375.00	\$ 41,374.55	\$.45
Commercial			
Industrial			
Multiple Family			
Guaranteed Revenues			
Other	128.00	128.05	(.05)
Total Water Operating Revenue	\$ 41,503.00	\$ 41,502.60	\$.40
LESS: Expense for Purchased Water from FPSC-Regulated Utility	-0-	-0-	-0-
Net Water Operating Revenues	\$ 41,503.00	\$ 41,502.60	\$.40

Explanations:

DIFFERENCES DUE TO ROUNDING.

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).