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CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF
WU639-11-AR
W.B.B. UTILITIES, INC.
4223 BAIR AVENUE
FRUITLAND PARK, FL 34731-5618

Exact Legal Name of Respondent

531-W

Certificate Number(s)

Submitted To The
STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2011

RECEIVED
DIVISION OF
ECONOMIC REGULATION

12 MAY -3 AM 9:09

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PUBLIC SERVICE
COMMISSION

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

W.B.B. UTILITIES, INC.
(EXACT NAME OF UTILITY)

04223 BAIR AVENUE FRUITLAND PARK, FL 34731-5618 Mailing Address	04116 BAIR AVEUNE FRUITLAND PARK, FL LAKE Street Address County
---	---

Telephone Number (352)787-3107
Fax Number (352)787-3493

Date Utility First Organized 03/26/80
E-Mail Address vickibair@embarqmail.com

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: RICHARD S. BAIR 04223 BAIR AVE
FRUITLAND PARK, FL 34731-5618 RICHARD S. BAIR (352)787-3107 OR VICKI S. BAIR (352)787-3445, ext. 23

Name of subdivisions where services are provided: LAKE IDLEWILD ESTATES

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>RICHARD S. BAIR</u>	<u>PRESIDENT</u>	<u>04223 BAIR AVE</u> <u>FRUITLAND PARK, FL</u> <u>34731</u>	
Person who prepared this report: <u>VICKI S. BAIR</u>	<u>SEC/TREAS/C.P.A.</u>	<u>04223 BAIR AVE.</u> <u>FRUITLAND PARK, FL</u> <u>34731</u>	
Officers and Managers: <u>RICHARD S. BAIR</u>	<u>PRESIDENT</u>	<u>04223 BAIR AVE. F.P., FL</u>	\$ <u>4000</u>
<u>DAVID A. MARSHALL, TRUSTEE</u>	<u>VICE PRESIDENT</u>	<u>5634 E HARBOR DR. FP, FL</u>	\$ <u>0</u>
<u>VICKI S. BAIR</u>	<u>SECRETARY</u>	<u>04223 BAIR AVE. F.P., FL</u>	\$ <u>0</u>
<u>VICKI S. BAIR</u>	<u>TREASURER</u>	<u>04223 BAIR AVE. F.P., FL</u>	\$ <u>0</u>
<u>BEVERLY DIANE HALL</u>	<u>DIRECTOR</u>	<u>3616 CHELSEA ST.</u> <u>ORLANDO, FL 32803</u>	\$ <u>0</u>

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>CRAIG A. BAIR</u>	<u>11.111111</u>	<u>143 CRESCENT BLVD, SANFORD, FL 32771</u>	\$ <u>0</u>
<u>NANCY W. MARSHALL</u>	<u>16.666667</u>	<u>04128 BAIR AVE, F.P.34731</u>	\$ <u>0</u>
<u>ROBERT M. MARSHALL CREDIT SHELTER TRUST</u>	<u>16.666667</u>	<u>04128 BAIR AVE, F.P.34731</u>	\$ <u>0</u>
<u>RICHARD S & VICKI S BAIR, JTWROS</u>	<u>16.666667</u>	<u>04223 BAIR AVE, F.P.34731</u>	\$ <u>0</u>
<u>RICHARD S. BAIR</u>	<u>11.111111</u>	<u>04223 BAIR AVE, F.P.34731</u>	\$ <u>4000</u>
<u>WILLIAM E & B DIANE HALL, JTWROS</u>	<u>16.666667</u>	<u>3616 CHELSEA STREET</u>	\$ <u>0</u>
<u>BEVERLY DIANE HALL</u>	<u>11.111111</u>	<u>ORLANDO, FL 32803</u>	\$ <u>0</u>

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 39,717	\$ _____	\$ _____	\$ 39,717
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	0
Other (Specify) Late Chg & Disconnect/Reconnect Fees _____		123	_____	_____	123
Total Gross Revenue _____		\$ 39,840	\$ _____	\$ _____	\$ 39,840
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 28,480	\$ _____	\$ _____	\$ 28,480
Depreciation Expense _____	F-5	6,266	_____	_____	6,266
CIAC Amortization Expense _____	F-8	-2,879	_____	_____	-2,879
Taxes Other Than Income _____	F-7	5,422	_____	_____	5,422
Income Taxes _____	F-7	0	_____	_____	0
Total Operating Expense		\$ 37,289	_____	_____	\$ 37,289
Net Operating Income (Loss)		\$ 2,551	\$ _____	\$ _____	\$ 2,551
Other Income:		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ 1,089	\$ _____	\$ _____	\$ 1,089
Interest Expense _____		3,797	_____	_____	3,797
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ -2,335	\$ N/A	\$ N/A	\$ -2,335

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2011

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>186344</u>	\$ <u>186344</u>
Accumulated Depreciation and Amortization (108)-----	F-5,W-2,S-3	<u>67539</u>	<u>61273</u>
Net Utility Plant-----		\$ <u>118805</u>	\$ <u>125071</u>
Cash-----		2954	447
Customer Accounts Receivable (141)-----		9273	10039
Other Assets (Specify):-----			
PLANT MATERIAL & SUPPLIES (151)		588	
MISC DEFERRED DEBITS NET OF ACCUM AMORTIZATION (186)		793	1337
NON-UTILITY PROP NET OF ACCUM DEPREC		<u>8197</u>	<u>8589</u>
Total Assets-----		\$ <u>140610</u>	\$ <u>145483</u>
Liabilities and Capital:			
Common Stock Issued (201)-----	F-6	<u>7500</u>	<u>7500</u>
Preferred Stock Issued (204)-----	F-6		
Other Paid in Capital (211)-----		<u>36670</u>	<u>36670</u>
Retained Earnings (215)-----	F-6	<u>-14110</u>	<u>-11775</u>
Proprietary Capital (Proprietary and partnership only) (218)-----	F-6		
Total Capital-----		\$ <u>30060</u>	\$ <u>32395</u>
Long Term Debt (224)-----	F-6	\$ <u>51716</u>	\$ <u>51713</u>
Accounts Payable (231)-----		<u>1922</u>	<u>960</u>
Notes Payable (232)-----			
Customer Deposits (235)-----			
Accrued Taxes (236)-----		<u>1829</u>	<u>2147</u>
Other Liabilities (Specify)-----			
Payroll Tax Withheld from Employee Checks		<u>0</u>	<u>306</u>
Advances for Construction-----			
Contributions in Aid of Construction - Net (271-272)-----	F-8	<u>55083</u>	<u>57962</u>
Total Liabilities and Capital-----		\$ <u>140610</u>	\$ <u>145483</u>

REVISED

UTILITY NAME W.B.B. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2011

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service -----	\$ 186344	\$ _____	\$ _____	\$ 186344
Construction Work in Progress (105) -----	_____	_____	_____	_____
Other (Specify) -----	_____	_____	_____	_____
-----	_____	_____	_____	_____
Total Utility Plant -----	\$ <u>186344</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>186344</u>

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM Other Than Reporting Systems	Total
Balance First of Year -----	\$ 61273	\$ _____	\$ _____	\$ 61273
Add Credits During Year:				
Accruals charged to depreciation account -----	\$ 6266	\$ _____	\$ _____	\$ 6266
Salvage -----	_____	_____	_____	_____
Other Credits (specify) -----	_____	_____	_____	_____
-----	_____	_____	_____	_____
Total Credits -----	\$ <u>6266</u>	\$ <u>_____</u>	\$ <u>_____</u>	\$ <u>6266</u>
Deduct Debits During Year:				
Book cost of plant retired -----	\$ _____	\$ _____	\$ _____	\$ 0
Cost of removal -----	_____	_____	_____	_____
Other debits (specify) -----	_____	_____	_____	_____
-----	_____	_____	_____	_____
Total Debits -----	\$ <u>0</u>	\$ <u>_____</u>	\$ <u>_____</u>	\$ <u>0</u>
Balance End of Year -----	\$ <u>67539</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>67539</u>

UTILITY NAME W.B.UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2011

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	0
Shares authorized _____	7500	0
Shares issued and outstanding _____	7500	0
Total par value of stock issued _____	7500	0
Dividends declared per share for year _____	0	0

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ -11775
Changes during the year (Specify):		
<u>CURRENT YEAR PLANT OPERATING NET INCOME</u>	_____	2551
<u>INTEREST EXPENSE</u>	_____	-3797
<u>CURRENT YEAR NON-UTILITY OPERATING LOSS</u>	_____	-1089
Balance end of year _____	\$ 0	\$ -14110

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ N/A	\$ N/A

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>NOTES PAYABLE TO STOCKHOLDERS SIGNED 1/1/96. NO STATED MATURITY DATES. NO STATED MONTHLY PAYMENTS.</u>	7%	_____	\$ 21716
<u>NOTES PAYABLE TO STOCKHOLDERS SIGNED 8/2/08. NO STATED MATURITY DATES. NO STATED MONTHLY PAYMENTS.</u>	7.5%	_____	30000
Total _____			\$ 51716

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2011

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
1. Balance first of year _____	\$ <u>2147</u>	\$ _____	\$ _____	\$ <u>2147</u>
Add Accruals charged:				
State ad valorem tax _____	\$ <u>0</u>	\$ _____	\$ _____	\$ <u>0</u>
Local property tax _____	<u>1915</u>	_____	_____	<u>1915</u>
Federal income tax _____	<u>0</u>	_____	_____	<u>0</u>
State income tax _____	<u>0</u>	_____	_____	<u>0</u>
Regulatory assessment fee _____	<u>1793</u>	_____	_____	<u>1793</u>
Other (Specify) LICENSES & CUP _____	<u>1160</u>	_____	_____	<u>1160</u>
PAYROLL TAX _____	<u>404</u>	_____	_____	<u>404</u>
FL CORP ANNUAL REPORT _____	<u>150</u>	_____	_____	<u>150</u>
2. Total Taxes Accrued _____	\$ <u>5422</u>	\$ _____	\$ _____	\$ <u>5422</u>
Deduct Taxes Paid:				
State ad valorem tax _____	\$ <u>0</u>	\$ _____	\$ _____	\$ <u>0</u>
Local property tax _____	<u>1915</u>	_____	_____	<u>1915</u>
Federal income tax _____	<u>0</u>	_____	_____	<u>0</u>
State income tax _____	<u>0</u>	_____	_____	<u>0</u>
Regulatory assessment fee _____	<u>1809</u>	_____	_____	<u>1809</u>
Other (Specify) LICENSES & CUP _____	<u>1160</u>	_____	_____	<u>1160</u>
PAYROLL TAX _____	<u>706</u>	_____	_____	<u>706</u>
FL CORP ANNUAL REPORT _____	<u>150</u>	_____	_____	<u>150</u>
3. Total Taxes Paid _____	\$ <u>5740</u>	\$ _____	\$ _____	\$ <u>5740</u>
4. Balance end of year _____ (1 + 2 - 3 = 4)	\$ <u>1829</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>1829</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.			
Name of Recipient	Water Amount	Wastewater Amount	Description of Service
STANLEY M. COE D/B/A	\$ _____	\$ <u>N/A</u>	PLANT MAINTENANCE AND
DIVERSIFIED WATER SERVICE	\$ <u>5570</u>	\$ _____	WATER TESTING
HALIDAY, BAIR & HUX, P.A.	\$ <u>4394</u>	\$ _____	ACCOUNTING & TAX SERVICE
OMO LAWN CARE	\$ <u>300</u>	\$ _____	MOWING
UTILITY TECHNICIANS, INC.	\$ <u>1267</u>	\$ _____	QUARTERLY BILLING SERVICES
UTILITY TECHNICIANS, INC.	\$ <u>1791</u>	\$ _____	REPAIRS TO PLANT
C.J.'S POWER	\$ <u>409</u>	\$ _____	GENERATOR REPAIR
MCLIN & BURNSED, P.A.	\$ <u>300</u>	\$ _____	LEGAL SERVICES
UTILITY TECHNICIANS, INC.	\$ <u>2250</u>	\$ _____	DEP REQUIRED CROSS
_____	\$ _____	\$ _____	CONTAMINATION SURVEY
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 92380	\$ N/A	\$ 92380
2) Add credits during year_____			
SERVICE AVAILABILITY CHARGES	\$ 0		\$ 0
3) Total_____	92380		92380
4) Deduct charges during the year_____	0		0
5) Balance end of year_____	92380		92380
6) Less Accumulated Amortization_____	37297		37297
7) Net CIAC_____	\$ 55083	\$ N/A	\$ 55083

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Sub-total_____			\$ 0	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
PLANT CAPACITY CHARGE	0	\$ 793	\$ 0	\$ _____
MAIN EXTENSION CHARGE	0	887	0	_____
METER INSTALLATION CHARGE	0	110	0	_____
INITIAL CONNECTION CHARGE	0	15	0	_____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ 0	\$ N/A

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year_____	\$ 34418		\$ 34418
Add Credits During Year:_____	2879		2879
Deduct Debits During Year:_____			
Balance End of Year (Must agree with line #6 above.)	\$ 37297	\$ N/A	\$ 37297

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME W.B.B. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2011

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ <u>NOT APPLICABLE</u>	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ <u>NOT APPLICABLE</u>	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	<u> N/A </u> %
Commission Order approving AFUDC rate:	<u> N/A </u> %

**WATER
OPERATING
SECTION**

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2011

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	1905	_____	_____	1905
304	Structures and Improvements_____	5642	_____	_____	5642
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	15520	_____	_____	15520
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	15793	_____	_____	15793
310	Power Generation Equipment_____	3495	_____	_____	3495
311	Pumping Equipment_____	19278	_____	_____	19278
320	Water Treatment Equipment_____	20338	_____	_____	20338
330	Distribution Reservoirs and Standpipes_____	32205	_____	_____	32205
331	Transmission and Distribution Lines_____	52631	_____	_____	52631
333	Services_____	44	_____	_____	44
334	Meters and Meter Installations_____	8389	_____	_____	8389
335	Hydrants_____	9460	_____	_____	9460
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
340	Office Furniture and Equipment_____	724	_____	_____	724
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	920	_____	_____	920
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ 186344	\$ 0	\$ 0	\$ 186344

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2011

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	28	%	3.57 %	\$ 1646		\$ 202	\$ 1848
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	27	%	3.7 %	9446		575	10021
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains	32	%	3.13 %	3418		494	3912
310	Power Generating Equipment	17	%	5.88 %	2697		105	2802
311	Pumping Equipment	17	%	5.88 %	9932		892	10824
320	Water Treatment Equipment	33	%	3.03 %	5804		744	6548
330	Distribution Reservoirs & Standpipes	30	%	3.33 %	-3782		1074	-2708
331	Trans. & Dist. Mains	38	%	2.63 %	20126		1385	21511
333	Services	35	%	2.86 %	33		1	34
334	Meter & Meter Installations	17	%	5.88 %	7786		402	8188
335	Hydrants	40	%	2.5 %	3666		236	3902
336	Backflow Prevention Devices							
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment	6	%	16.67 %	201		95	296
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment	15	%	6.67 %	300		61	361
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 61273	\$ 0	\$ 6266	\$ 67539 *

* This amount should tie to Sheet F-5.

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2011

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	4000
604	Employee Pensions and Benefits	_____
610	Purchased Water	_____
615	Purchased Power	2854
616	Fuel for Power Production	216
618	Chemicals	931
620	Materials and Supplies	89
630	Contractual Services:	_____
	Billing	1267
	Professional	6945
	Testing	5570
	Other-Repairs & Property Maintenance	3150
640	Rents	300
650	Transportation Expense	159
655	Insurance Expense	1358
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
670	Bad Debt Expense	_____
675	Miscellaneous Expenses	1641
	Total Water Operation And Maintenance Expense	\$ 28480 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	75	73	73
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers			_____	_____	_____
Other (Specify):			_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total	75	73

2 homes in foreclosure

UTILITY NAME: W.B.B. UTILITIES, INC. _____

YEAR OF REPORT DECEMBER 31, 2011

SYSTEM NAME: LAKE IDLEWILD ESTATES _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January_____	_____	1542	_____	1542	_____
February_____	_____	1190	_____	1190	3671
March_____	_____	1521	_____	1521	_____
April_____	_____	2050	_____	2050	_____
May_____	_____	2518	_____	2518	6888
June_____	_____	2167	_____	2167	_____
July_____	_____	1641	_____	1641	_____
August_____	_____	1576	_____	1576	4421
September_____	_____	1629	_____	1629	_____
October_____	_____	1540	_____	1540	_____
November_____	_____	1592	_____	1592	4535
December_____	_____	1495	_____	1495	_____
Total for Year_____	_____	20461	_____	20461	19515

If water is purchased for resale, indicate the following:

Vendor NOT APPLICABLE
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

NOT APPLICABLE

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PLASTIC PVC	6"	2960	_____	_____	2960
PLASTIC PVC	8"	2700	_____	_____	2700
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2011

SYSTEM NAME: LAKE IDLEWILD ESTATES

**WELLS AND WELL PUMPS
(If Available)**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1981	1995	_____	_____
Types of Well Construction and Casing _____	STEEL	STEEL	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	210 FT.	272 FT.	_____	_____
Diameters of Wells _____	6"	8"	_____	_____
Pump - GPM _____	50	750	_____	_____
Motor - HP _____	5	50	_____	_____
Motor Type * _____	SUBMERS	CENTRIFUG	_____	_____
Yields of Wells in GPD _____	_____	60274	_____	_____
Auxiliary Power _____	NONE	NONE	_____	_____
*Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	NONE	STEEL	_____	_____
Capacity of Tank _____	_____	7500 GAL	_____	_____
Ground or Elevated _____	_____	ELEVATED	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	GOULDS	GOULDS	_____	_____
Type _____	SUB	TURBINE	_____	_____
Rated Horsepower _____	50	50	_____	_____
Pumps				
Manufacturer _____	GOULDS	GOULDS	_____	_____
Type _____	SUB	TURBINE	_____	_____
Capacity in GPM _____	50	750	_____	_____
Average Number of Hours Operated Per Day _____	24	24	_____	_____
Auxiliary Power _____	NONE	GAS GENERATOR	_____	_____

UTILITY NAME: W.B.B. UTILITIES, INC. _____

YEAR OF REPORT DECEMBER 31, 2011

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day ___	_____	60274	_____
Type of Source _____	DEEP WELL	DEEP WELL	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	LIQUID CHLORINE	LIQUID CHLORINE	_____
Make _____	CHEM-TECH	PULSAFEEDER C+	_____
Permitted Capacity(GPD)_	12	24	_____
High service pumping	_____	_____	_____
Gallons per minute ___	50	750	_____
Reverse Osmosis _____	N/A	N/A	_____
Lime Treatment	_____	_____	_____
Unit Rating _____	N/A	N/A	_____
Filtration	_____	_____	_____
Pressure Sq. Ft. _____	N/A	N/A	_____
Gravity GPD/Sq.Ft. ___	N/A	N/A	_____
Disinfection	_____	_____	_____
Chlorinator _____	LIQUID CHLORINE	LIQUID CHLORINE	_____
Ozone _____	N/A	N/A	_____
Other _____	N/A	N/A	_____
Auxiliary Power _____	NONE	GAS PWRD GENERATOR	_____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1 Present ERCs * the system can efficiently serve. ONLY 73 HOMES USING SYSTEM. (2 in foreclosure)
- 2 Maximum number of ERCs * which can be served. 152, BASED ON FORMULA. ONLY 79 LOTS TOTAL.
- 3 Present system connection capacity (in ERC's) using existing lines. 79 LOTS
- 4 Future connection capacity (in ERC's) upon service area buildout. ONLY 79 TOTAL LOTS IN SUBDIVISION.
- 5 Estimated annual increase in ERCs * MAX OF 6. ONLY 4 LOTS REMAIN FOR HOOK UP. 2 HOMES IN FORECLOSURE.
- 6 Is the utility required to have fire flow capacity? Yes.
If so, how much capacity is required? 640 GPM @ 40 PSI.
- 7 Attach a description of the fire fighting facilities. 6 FIRE HYDRANTS WITH A 750 GPM CAPACITY.
- 8 Describe any plans and estimated completion dates for any enlargements or improvements of the system.
NONE KNOWN.
- 9 When did the company last file a capacity analysis report with the DEP? New CUP application granted 7/6/2010
- 10 If the present system does not meet the requirements of the DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A
 - b. Have these plans been approved by the DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading. N/A
 - e. Is the system under any Consent Order with DEP? N/A
- 11 Department of Environmental Protection ID # 3354656 (PWS ID#)
- 12 Water Management District Consumptive Use Permit # 5753
 - a. Is the system in compliance with the requirements of the CUP? YES
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on one of the following methods:
 (a) If actual flow data are available from the preceding 12 months:
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

 (b) If no historical flow data are available use:
 $ERC = (\text{Total SFR Gallons Sold (omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--|--------------------------------|---|
| YES
<input checked="" type="checkbox"/> XXX | NO
<input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> XXX | NO
<input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> XXX | NO
<input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> XXX | NO
<input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. <input type="checkbox"/>	2. <input checked="" type="checkbox"/> Y	3. <input checked="" type="checkbox"/> Y	4. <input type="checkbox"/>
--------------------------------	---	---	--------------------------------



 (signature of chief executive officer of the utility) *

1. <input checked="" type="checkbox"/> Y	2. <input checked="" type="checkbox"/> Y	3. <input checked="" type="checkbox"/> Y	4. <input checked="" type="checkbox"/> Y
---	---	---	---



 (signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: *W.B.B.*

For the Year Ended December 31, *2011*

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ <u>39717</u>	\$ <u>39716.37</u>	\$ <u>.63</u>
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	<u>123</u>	<u>123.32</u>	<u>(.32)</u>
Total Water Operating Revenue	\$ <u>39840</u>	\$ <u>39839.69</u>	\$ <u>.31</u>
LESS: Expense for Purchased Water from FPSC-Regulated Utility	<u>0</u>	<u>0</u>	<u>0</u>
Net Water Operating Revenues	\$ <u>39840</u>	\$ <u>39839.69</u>	\$ <u>.31</u>

Explanations:

Fractions

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).