

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$150,000 Each)

ANNUAL REPORT

OF

W.B.B. UTILITIES, INC.
Exact Legal Name of Respondent

531-W
Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1997

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FINANCIAL SECTION

REPORT OF

W.B.B. UTILITIES, INC.
(EXACT NAME OF UTILITY)

04116 BAIR AVENUE FRUITLAND PARK, FL 34731 Mailing Address	04116 BAIR AVEUNE FRUITLAND PARK, FL Street Address	LAKE County
Telephone Number (352)787-4347/(352)787-3107	Date Utility First Organized	03/26/80

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: RICHARD E. BAIR 04116 BAIR AVE
FRUITLAND PARK, F 34731 (352)787-4347 OR VICKI S. BAIR (352)787-3445

Name of subdivisions where services are provided: LAKE IDLEWILD ESTATES

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: RICHARD E. BAIR	PRESIDENT	04116 BAIR AVE FRUITLAND PARK, FL 34731	
Person who prepared this report: VICKI S. BAIR	TREASURER/C.P.A.	04223 BAIR AVE. FRUITLAND PARK, FL 34731	
Officers and Managers: RICHARD E. BAIR	PRESIDENT	04116 BAIR AVE. F.P., FL	\$
NANCY W. MARSHALL	VICE PRESIDENT	04128 BAIR AVE. F.P., FL	\$
MOLLY W. BAIR	SECRETARY	04116 BAIR AVE. F.P., FL	\$
VICKI S. BAIR	TREASURER	04223 BAIR AVE. F.P., FL	\$
RICHARD S. BAIR	ASST. SECRETARY	04223 BAIR AVE. F.P., FL	\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
RICHARD E. BAIR	33.333333	4116 BAIR AVE, F.P.	\$ 600
NANCY W. MARSHALL	16.666667	4128 BAIR AVE, F.P.	\$
ROBERT M. MARSHALL CREDIT SHELTER TRUST	16.666667	4128 BAIR AVE, F.P.	\$
RICHARD S. & VICKI S. BAIR JTWROS	16.666667	4223 BAIR AVE, F.P.	\$ 600
WILLIAM E. & B. DIANE HALL JTWROS	16.666667	3616 CHELSEA STREET ORLANDO, FL 32803	\$

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 15,487	\$ _____	\$ _____	\$ 15,487
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		179	_____	_____	179
Other (Specify)LATE CHG_____		5	_____	_____	5
Total Gross Revenue_____		\$ 15,671	\$ _____	\$ _____	\$ 15,671
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 11,375	\$ _____	\$ _____	\$ 11,375
Depreciation Expense_____	F-5	4,802	_____	_____	4,802
CIAC Amortization Expense_____	F-8	(841)	_____	_____	(841)
Taxes Other Than Income_____	F-7	2,325	_____	_____	2,325
Income Taxes_____	F-7	0	_____	_____	0
Total Operating Expense		\$ 17,661	_____	_____	\$ 17,661
Net Operating Income (Loss)		\$ (1,990)	\$ _____	\$ _____	\$ (1,990)
Other Income:					
Nonutility Income_____		\$ 0	\$ _____	\$ _____	\$ 0
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ 2,231	\$ _____	\$ _____	\$ 2,231
Interest Expense_____		1,731	_____	_____	1,731
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ (5,952)	\$ N/A	\$ N/A	\$ (5,952)

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-	\$ 132260	\$ 132447
Accumulated Depreciation and Amortization (108)_____	F-5,W-2,S-3	<u>14919</u>	<u>10943</u>
Net Utility Plant _____		\$ 117341	\$ 121504
Cash _____		4476	613
Customer Accounts Receivable (141)_____		3303	2686
Other Assets (Specify): _____			
RATE CASE EXP NET OF ACCUM AMORT		187	0
NON UTIL PROP NET OF ACCUM DEPREC		13084	15316
SERVICE AVAILABILITY CHARGES RECEIV		0	2804
MISC DEFER DEB NET OF ACCUM AMORT		0	826
Total Assets _____		\$ 138391	\$ 143749
Liabilities and Capital:			
Common Stock Issued (201)_____	F-6	7500	7500
Preferred Stock Issued (204)_____	F-6	0	0
Other Paid in Capital (211)_____		36670	36670
Retained Earnings (215)_____	F-6	-55721	-49769
Proprietary Capital (Proprietary and partnership only) (218)_____	F-6	0	0
Total Capital ___(DEFICIT) _____		\$ -11551	\$ -5599
Long Term Debt (224)_____	F-6	\$ 126234	\$ 126234
Accounts Payable (231)_____		1108	749
Notes Payable (232)_____		0	1503
Customer Deposits (235)_____		0	0
Accrued Taxes (236)_____		715	642
Other Liabilities (Specify) _____		0	0
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272)_____	F-8	<u>21885</u>	<u>20220</u>
Total Liabilities and Capital _____		\$ 138391	\$ 143749

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service -----	\$ 132260	\$ _____	\$ _____	\$ 132260
Construction Work in -----	_____	_____	_____	_____
Other (Specify) _____ _____ _____	_____	_____	_____	_____
Total Utility Plant _____	\$ 132260	\$ N/A	\$ N/A	\$ 132260

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM Other Than Reporting Systems	Total
Balance First of Year _____	\$ 10943	\$ _____	\$ _____	\$ 10943
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ 4802	\$ _____	\$ _____	\$ 4802
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ 4802	\$ _____	\$ _____	\$ 4802
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ 826	\$ _____	\$ _____	\$ 826
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ 826	\$ _____	\$ _____	\$ 826
Balance End of Year _____	\$ 14919	\$ N/A	\$ N/A	\$ 14919

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	0
Shares authorized _____	7500	0
Shares issued and outstanding _____	7500	0
Total par value of stock issued _____	7500	0
Dividends declared per share for year _____	0	0

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ -49769
Changes during the year (Specify):		
CURRENT YEAR PLANT OPERATING LOSS _____	_____	-3721
CURRENT YEAR NON-UTILITY OPERATING LOSS _____	_____	-2231
_____	_____	_____
Balance end of year _____	\$ 0	\$ -55721

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ N/A	\$ N/A

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
NOTES PAYABLE TO STOCKHOLDERS SIGNED 1/1/96. NO STATED MATURITY DATES. NO STATED MONTHLY PAYMENTS.	7%	_____	\$ 126234
Total _____			\$ 126234

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
1. Balance first of year _____	\$ 642	\$ _____	\$ _____	\$ 642
Add Accruals charged:				
State ad valorem tax _____	\$ 0	\$ _____	\$ _____	\$ 0
Local property tax _____	1206	_____	_____	1206
Federal income tax _____	0	_____	_____	0
State income tax _____	0	_____	_____	0
Regulatory assessment fee _____	705	_____	_____	705
Other (Specify) PAYROLL TAX _____	134	_____	_____	134
LICENSES _____	110	_____	_____	110
FL INTANG & CORP ANN RPT _____	170	_____	_____	170
2. Total Taxes Accrued _____	\$ 2325	\$ _____	\$ _____	\$ 2325
Deduct Taxes Paid:				
State ad valorem tax _____	\$ 0	\$ _____	\$ _____	\$ 0
Local property tax _____	1206	_____	_____	1206
Federal income tax _____	0	_____	_____	0
State income tax _____	0	_____	_____	0
Regulatory assessment fee _____	508	_____	_____	508
Other (Specify) PAYROLL TAX _____	258	_____	_____	258
LICENSES _____	110	_____	_____	110
FL INTANG & CORP ANN RPT _____	170	_____	_____	170
3. Total Taxes Paid _____	\$ 2252	\$ _____	\$ _____	\$ 2252
4. Balance end of year _____ (1 + 2 - 3 = 4)	\$ 715	\$ N/A	\$ N/A	\$ 715

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.			
Name of Recipient	Water Amount	Wastewater Amount	Description of Service
STANLEY M. COE D/B/A	\$ _____	\$ N/A	PLANT MAINTENANCE AND
DIVERSIFIED WATER SERVICE	\$ 4250	\$ _____	WATER TESTING
HALIDAY, BAIR & HUX, P.A.	\$ 3239	\$ _____	ACCOUNTING & TAX SERVICES
DAVIS & DAVIS, P.A.	\$ 25	\$ _____	LEGAL FEES
R.J. JOHNSON	\$ 117	\$ _____	COMPUTER CONSULTING
TAVARES ELECTRIC MOTOR REP	\$ 826	\$ _____	EQUIPMENT REPAIR
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 24893	\$ _____	\$ 24893
2) Add credits during year_____			
SERVICE AVAILABILITY CHARGES	\$ 2506	\$ _____	\$ 2506
Total_____	27399	_____	27399
4) Deduct charges during the year_____	0	_____	0
5) Balance end of year_____	27399	_____	27399
6) Less Accumulated Amortization_____	5514	_____	5514
7) Net CIAC_____	\$ 21885	\$ N/A	\$ 21885

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____		\$ 0	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
PLANT CAPACITY CHARGE	1 AND 1	\$ 282 & 793	\$ 1075
MAIN EXTENSION CHARGE	1 AND 1	294 & 887	1181
METER INSTALLATION CHARGE	1 AND 1	110	30
INITIAL CONNECTION CHARGE	1 AND 1	15	
Total Credits During Year (Must agree with line # 2 above.)_____			\$ 2506

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year_____	\$ 4673	\$ _____	\$ 4673
Add Credits During Year_____	841	_____	841
Deduct Debits During Year_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ 5514	\$ N/A	\$ 5514

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME W.B.B.UTILITIES, INC.

YEAR OF REPORT DECEMBER 31 1997

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ <u>N/A</u>	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	<u> </u>	<u> </u> %
Commission Order approving AFUDC rate:	<u> </u>	<u> </u> %

**WATER
OPERATING
SECTION**

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization _____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises _____	_____	_____	_____	_____
303	Land and Land Rights _____	1905	_____	_____	1905
304	Structures and Improvements _____	1070	_____	_____	1070
305	Collecting and Impounding Reservoirs _____	_____	_____	_____	_____
306	Lake, River and Other Intakes _____	_____	_____	_____	_____
307	Wells and Springs _____	10299	_____	_____	10299
308	Infiltration Galleries and Tunnels _____	_____	_____	_____	_____
309	Supply Mains _____	14980	639	826	14793
310	Power Generation Equipment _____	1710	_____	_____	1710
311	Pumping Equipment _____	13011	_____	_____	13011
320	Water Treatment Equipment _____	7906	_____	_____	7906
330	Distribution Reservoirs and Standpipes _____	11410	_____	_____	11410
331	Transmission and Distribution Lines _____	49952	_____	_____	49952
333	Services _____	44	_____	_____	44
334	Meters and Meter Installations _____	8389	_____	_____	8389
335	Hydrants _____	9460	_____	_____	9460
339	Other Plant and Miscellaneous Equipment _____	_____	_____	_____	_____
340	Office Furniture and Equipment _____	2311	_____	_____	2311
341	Transportation Equipment _____	_____	_____	_____	_____
342	Stores Equipment _____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment _____	_____	_____	_____	_____
344	Laboratory Equipment _____	_____	_____	_____	_____
345	Power Operated Equipment _____	_____	_____	_____	_____
346	Communication Equipment _____	_____	_____	_____	_____
347	Miscellaneous Equipment _____	_____	_____	_____	_____
348	Other Tangible Plant _____	_____	_____	_____	_____
	Total Water Plant _____	\$ 132447	\$ 639	\$ 826	\$ 132260

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	28	%	3.57 %	\$ 325	\$ 38	\$	\$ 363
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	27	%	3.7 %	3235	382		3617
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains	32	%	3.13 %	-2622	465	826	-2983
310	Power Generating Equipment	17	%	5.88 %	490	100		590
311	Pumping Equipment	17	%	5.88 %	-845	766		-79
320	Water Treatment Equipment	33	%	3.03 %	1587	240		1827
330	Distribution Reservoirs & Standpipes	30	%	3.33 %	570	381		951
331	Trans. & Dist. Mains	38	%	2.63 %	6108	1315		7423
333	Services	35	%	2.86 %	16	1		17
334	Meter & Meter Installations	17	%	5.88 %	1300	493		1793
335	Hydrants	40	%	2.5 %	355	236		591
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment	6	%	16.67 %	424	385		809
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 10943	\$ 4802	\$ 826	\$ 14919 *

* This amount should tie to Sheet F-5.

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	1200
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	1096
616	Fuel for Power Production	
618	Chemicals	123
620	Materials and Supplies	
630	Contractual Services:	
	Operator and Management	
	Testing	4250
	Other	3381
640	Rents	
650	Transportation Expense	
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	65
670	Bad Debt Expense	
675	Miscellaneous Expenses	1262
	Total Water Operation And Maintenance Expense	\$ 11375 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
5/8"	D	1.0	31	36	36
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
4"	D,C	25.0			
4"	T	30.0			
6"	D,C	50.0			
6"	T	62.5			
Other (Specify):					
Unmetered Customers			0	0	0
Total			31	36	36

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 1997

SYSTEM NAME: LAKE IDLEWILD ESTATES

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January_____	_____	358	_____	358	_____
February_____	_____	464	_____	464	1410
March_____	_____	666	_____	666	_____
April_____	_____	517	_____	517	_____
May_____	_____	627	_____	627	1604
June_____	_____	550	_____	550	_____
July_____	_____	652	_____	652	_____
August_____	_____	688	_____	688	2389
September_____	_____	1109	_____	1109	_____
October_____	_____	733	_____	733	_____
November_____	_____	513	_____	513	1567
December_____	_____	363	_____	363	_____
Total for Year_____	_____	7240	_____	7240	6970

If water is purchased for resale, indicate the following:

Vendor NOT APPLICABLE
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

NOT APPLICABLE

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PLASTIC PVC	6"	2960	_____	_____	2960
PLASTIC PVC	8"	2700	_____	_____	2700
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 3 1997

SYSTEM NAME: LAKE IDLEWILD ESTATES

**WELLS AND WELL PUMPS
(If Available)**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1981	1995		
Types of Well Construction and Casing _____	STEEL	STEEL		
Depth of Wells _____	210 FT.	252 FT.		
Diameters of Wells _____	6"	8"		
Pump - GPM _____	50	750		
Motor - HP _____	5	40		
Motor Type * _____	SUBMERS	CENTRIFUGL		
Yields of Wells in GPD _____	10000	54000		
Auxiliary Power _____	NONE	NONE		
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	NONE	STEEL		
Capacity of Tank _____		7500 GAL		
Ground or Elevated _____		ELEVATED		

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	GOULDS	GOULDS		
Type _____	SUB	TURBINE		
Rated Horsepower _____	50	40		
Pumps				
Manufacturer _____	GOULDS	GOULDS		
Type _____	SUB	TURBINE		
Capacity in GPM _____	50	750		
Average Number of Hours Operated Per Day _____	24	24		
Auxiliary Power _____	NONE	PUMP		

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Gals. per day of source	10000	54000	
Type of Source	DEEP WELL	DEEP WELL	

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type	LIQUID CHLORINE	GAS CHLORINATOR	
Make	CHEM TANK PULSIFLO	REGAL 210-50-FEEDER	
Gals. per day capacity	24	50 LBS.	
High service pumping			
Gallons per minute	NOT IN USE NOW	765	
Reverse Osmosis	BACKUP ONLY	N/A	
Lime Treatment			
Unit Rating		N/A	
Filtration			
Pressure Sq. Ft.		N/A	
Gravity GPD/Sq.Ft.		N/A	
Disinfection			
Chlorinator		CHLORINE GAS	
Ozone		N/A	
Other		N/A	
Auxiliary Power	GAS GENERATOR	NONE	

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Present ERCs * now being served 55, BASED ON FORMULA, ONLY 36 HOMES USING SYSTEM
- Maximum ERCs ** that system can efficiently serve 96, BASED ON FORMULA, ONLY 79 LOTS TOTAL
- Present system connection capacity (in ERC's) using existing lines 79
- Future connection capacity (in ERC's) upon service area buildout ONLY 79 TOTAL LOTS TO SELL
- Estimated annual increase in ERCs * DEPENDS ON # OF LOTS SOLD ANNUALLY
- List fire fighting facilities and capacities (including number of fire hydrants) 6 FIRE HYDRANTS WITH A 750 GMP CAPACITY
- List percent of certificated area where service connections are installed (total for each county) 100%
- What is the current need for system upgrading and/or expansion? NONE
- What are plans for future system upgrading and/or expansion? NONE
- Have questions 8 and 9 been discussed with an engineer? (if so, state name and address) N/A
- Has an application for a construction permit been filed with the DEP? (If so, explain) N/A
- Department of Environmental Protection ID # 335-4656 (PWS ID#)
Water Management District ID # 2-069-0034AURM

* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day
** Total Plant Capacity / 350 gallons

WASTEWATER OPERATING SECTION

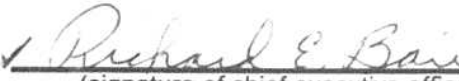

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>	 _____ (signature of chief executive officer of the utility)
1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>	 _____ (signature of chief financial officer of the utility)

Each of the four items must be certified YES or NO. Each item need not be certified by both officer. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.