

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$150,000 Each)

ANNUAL REPORT

WU639 35
W.B.B. Utilities, Inc.
4116 Bair Avenue
Fruitland Park, FL 34731-9647

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DIVISION OF
WATER AND SEWER
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STATE OF FLORIDA

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Florida Public Service Commission
Division of Water and Wastewater



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1998

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FINANCIAL SECTION

REPORT OF

W.B.B. UTILITIES, INC.
(EXACT NAME OF UTILITY)

04116 BAIR AVENUE FRUITLAND PARK, FL 34731	04116 BAIR AVEUNE FRUITLAND PARK, FL LAKE
Mailing Address	Street Address County

Telephone Number (352)787-4347/(352)787-3107 Date Utility First Organized 03/26/80

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: RICHARD E. BAIR 04116 BAIR AVE
FRUITLAND PARK, F 34731 (352)787-4347 OR VICKI S. BAIR (352)787-3445

Name of subdivisions where services are provided: LAKE IDLEWILD ESTATES

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>RICHARD E. BAIR</u>	<u>PRESIDENT</u>	<u>04116 BAIR AVE</u> <u>FRUITLAND PARK, FL</u> <u>34731</u>	
Person who prepared this report: <u>VICKI S. BAIR</u>	<u>TREASURER/C.P.A.</u>	<u>04223 BAIR AVE.</u> <u>FRUITLAND PARK, FL</u> <u>34731</u>	
Officers and Managers: <u>RICHARD E. BAIR</u>	<u>PRESIDENT</u>	<u>04116 BAIR AVE. F.P., FL</u>	\$ <u>600</u>
<u>NANCY W. MARSHALL</u>	<u>VICE PRESIDENT</u>	<u>04128 BAIR AVE. F.P., FL</u>	\$ _____
<u>MOLLY W. BAIR</u>	<u>SECRETARY</u>	<u>04116 BAIR AVE. F.P., FL</u>	\$ _____
<u>VICKI S. BAIR</u>	<u>TREASURER</u>	<u>04223 BAIR AVE. F.P., FL</u>	\$ <u>600</u>
<u>RICHARD S. BAIR</u>	<u>ASST. SECRETARY</u>	<u>04223 BAIR AVE. F.P., FL</u>	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>RICHARD E. BAIR</u>	<u>33.333333</u>	<u>4116 BAIR AVE, F.P.</u>	\$ <u>600</u>
<u>NANCY W. MARSHALL</u>	<u>16.666667</u>	<u>4128 BAIR AVE, F.P.</u>	\$ _____
<u>ROBERT M. MARSHALL CREDIT</u>			\$ _____
<u>SHELTER TRUST</u>	<u>16.666667</u>	<u>4128 BAIR AVE, F.P.</u>	\$ _____
<u>RICHARD S. & VICKI S. BAIR</u>			\$ _____
<u>JTWROS</u>	<u>16.666667</u>	<u>4223 BAIR AVE, F.P.</u>	\$ <u>600</u>
<u>WILLIAM E. & B. DIANE HALL</u>		<u>3616 CHELSEA STREET</u>	\$ _____
<u>JTWROS</u>	<u>16.666667</u>	<u>ORLANDO, FL 32803</u>	\$ _____

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 20,749	\$ _____	\$ _____	\$ 20,749
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues__		1,396	_____	_____	1,396
Other (Specify)LATE CHG		32	_____	_____	32
Total Gross Revenue__		\$ 22,177	\$ _____	\$ _____	\$ 22,177
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 11,143	\$ _____	\$ _____	\$ 11,143
Depreciation Expense____	F-5	4,814	_____	_____	4,814
CIAC Amortization Expense__	F-8	-983	_____	_____	-983
Taxes Other Than Income__	F-7	1,963	_____	_____	1,963
Income Taxes_____	F-7	0	_____	_____	0
Total Operating Expense		\$ 16,937	_____	_____	\$ 16,937
Net Operating Income (Loss)		\$ 5,240	\$ _____	\$ _____	\$ 5,240
Other Income:					
Nonutility Income____		\$ 0	\$ _____	\$ _____	\$ 0
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ 2,185	\$ _____	\$ _____	\$ 2,185
Interest Expense_____		8,679	_____	_____	8,679
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ -5,624	\$ N/A	\$ N/A	\$ -5,624

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 1998

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 133260	\$ 132260
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-3	19733	14919
Net Utility Plant -----		\$ 113527	\$ 117341
Cash -----		5441	4476
Customer Accounts Receivable (141) -----		4739	3303
Other Assets (Specify): -----			
RATE CASE EXP NET OF ACCUM AMORT		125	187
NON UTIL PROP NET OF ACCUM DEPREC		10984	13084
Total Assets -----		\$ 134816	\$ 138391
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	7500	7500
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		36670	36670
Retained Earnings (215) -----	F-6	-61345	-55721
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital ___(DEFICIT) -----		\$ -17175	\$ -11551
Long Term Debt (224) -----	F-6	\$ 124561	\$ 126234
Accounts Payable (231) -----		342	1108
Notes Payable (232) -----		0	0
Customer Deposits (235) -----		0	0
Accrued Taxes (236) -----		771	715
Other Liabilities (Specify) -----		0	0
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	26317	21885
Total Liabilities and Capital -----		\$ 134816	\$ 138391

UTILITY NAM W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1998

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service -----	\$ <u>133260</u>	\$ _____	\$ _____	\$ <u>133260</u>
Construction Work in -----	_____	_____	_____	_____
Other (Specify) _____ _____ _____	_____ _____ _____	_____ _____ _____	_____ _____ _____	_____ _____ _____
Total Utility Plant _____	\$ <u>133260</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>133260</u>

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>14919</u>	\$ _____	\$ _____	\$ <u>14919</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>4814</u>	\$ _____	\$ _____	\$ <u>4814</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____ _____	_____ _____	_____ _____	_____ _____	_____ _____
Total Credits _____	\$ <u>4814</u>	\$ _____	\$ _____	\$ <u>4814</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ <u>0</u>
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____ _____	_____ _____	_____ _____	_____ _____	_____ _____
Total Debits _____	\$ <u>0</u>	\$ _____	\$ _____	\$ <u>0</u>
Balance End of Year _____	\$ <u>19733</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>19733</u>

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	0
Shares authorized _____	7500	0
Shares issued and outstanding _____	7500	0
Total par value of stock issued _____	7500	0
Dividends declared per share for year _____	0	0

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ -55721
Changes during the year (Specify):		
CURRENT YEAR PLANT OPERATING LOSS _____	_____	-3439
CURRENT YEAR NON-UTILITY OPERATING LOSS _____	_____	-2185
_____	_____	_____
Balance end of year _____	\$ 0	\$ -61345

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ N/A	\$ N/A

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
NOTES PAYABLE TO STOCKHOLDERS SIGNED 1/1/96. NO STATED MATURITY DATES. NO STATED MONTHLY PAYMENTS.	7%	_____	\$ 124561
_____			_____
Total _____			\$ 124561

Revised or 5/26/99

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1998

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
1. Balance first of year	\$ 715	\$	\$	\$ 715
Add Accruals charged:				
State ad valorem tax	\$ 0	\$	\$	\$ 0
Local property tax	615			615
Federal income tax	0			0
State income tax	0			0
Regulatory assessment fee	1001			1001
Other (Specify) LICENSES	66			66
PAYROLL TAX	125			125
FL INTANG & CORP ANN RPT	156			156
2. Total Taxes Accrued	\$ 1963	\$	\$	\$ 1963
Deduct Taxes Paid:				
State ad valorem tax	\$ 0	\$	\$	\$ 0
Local property tax	615			615
Federal income tax	0			0
State income tax	0			0
Regulatory assessment fee	945			945
Other (Specify) LICENSES	66			66
PAYROLL TAX	125			125
FL INTANG & CORP ANN RPT	156			156
3. Total Taxes Paid	\$ 1907	\$	\$	\$ 1907
4. Balance end of year (1 + 2 - 3 = 4)	\$ 771	\$ N/A	\$ N/A	\$ 771

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
STANLEY M. COE D/B/A	\$	\$ N/A	PLANT MAINTENANCE AND
DIVERSIFIED WATER SERVICE	\$ 2964	\$	WATER TESTING
HALIDAY, BAIR & HUX, P.A.	\$ 3180	\$	ACCOUNTING & TAX SERVICES
DAVIS & DAVIS, P.A.	\$ 25	\$	LEGAL FEES
UTILITY TECHNICIANS	\$ 802	\$	EQUIPMENT REPAIR
TAVARES ELECTRIC MOTOR REPR	\$ 497	\$	EQUIPMENT REPAIR
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 27399	\$ _____	\$ 27399
2) Add credits during year_____			
SERVICE AVAILABILITY CHARGES	\$ 5415	\$ _____	\$ 5415
3) Total_____	32814	_____	32814
4) Deduct charges during the year_____	0	_____	0
5) Balance end of year_____	32814	_____	32814
6) Less Accumulated Amortization_____	6497	_____	6497
7) Net CIAC_____	\$ 26317	\$ N/A	\$ 26317

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____		\$ 0	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
PLANT CAPACITY CHARGE	3	\$ 793	\$ 2379
MAIN EXTENSION CHARGE	3	887	2661
METER INSTALLATION CHARGE	3	110	330
INITIAL CONNECTION CHARGE	3	15	45
Total Credits During Year (Must agree with line # 2 above.)_____			\$ 5415
			\$ N/A

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year_____	\$ 5514	\$ _____	\$ 5514
Add Credits During Year:_____	983	_____	983
Deduct Debits During Year:_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ 6497	\$ N/A	\$ 6497

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME W.B.B.UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 1998

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ <u>N/A</u>	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	<u> N/A </u> %
Commission Order approving AFUDC rate:	<u> N/A </u>

**WATER
OPERATING
SECTION**

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 1998

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	1905	_____	_____	1905
304	Structures and Improvements_____	1070	_____	_____	1070
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	10299	_____	_____	10299
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	14793	1000	_____	15793
310	Power Generation Equipment_____	1710	_____	_____	1710
311	Pumping Equipment_____	13011	_____	_____	13011
320	Water Treatment Equipment_____	7906	_____	_____	7906
330	Distribution Reservoirs and Standpipes_____	11410	_____	_____	11410
331	Transmission and Distribution Lines_____	49952	_____	_____	49952
333	Services_____	44	_____	_____	44
334	Meters and Meter Installations_____	8389	_____	_____	8389
335	Hydrants_____	9460	_____	_____	9460
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
340	Office Furniture and Equipment_____	2311	_____	_____	2311
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ 132260	\$ 1000	\$ 0	\$ 133260

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1998

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	28	%	3.57 %	\$ 363	\$ 38	\$	\$ 401
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs	27	%	3.7 %	3617	381		3998
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains	32	%	3.13 %	-2983	478		-2505
310	Power Generating Equipment	17	%	5.88 %	590	101		691
311	Pumping Equipment	17	%	5.88 %	-79	765		686
320	Water Treatment Equipment	33	%	3.03 %	1827	239		2066
330	Distribution Reservoirs & Standpipes	30	%	3.33 %	951	380		1331
331	Trans. & Dist. Mains	38	%	2.63 %	7423	1314		8737
333	Services	35	%	2.86 %	17	1		18
334	Meter & Meter Installations	17	%	5.88 %	1793	494		2287
335	Hydrants	40	%	2.5 %	591	237		828
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment	6	%	16.67 %	809	386		1195
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 14919	\$ 4814	\$ 0	\$ 19733

* This amount should tie to Sheet F-5.

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 1998

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees_____	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	_____ 1200
604	Employee Pensions and Benefits_____	_____
610	Purchased Water_____	_____
615	Purchased Power_____	_____ 1282
616	Fuel for Power Production_____	_____
618	Chemicals_____	_____ 123
620	Materials and Supplies_____	_____
630	Contractual Services:	
	Operator and Management_____	_____
	Testing_____	_____ 2964
	Other_____	_____ 3180
640	Rents_____	_____ 250
650	Transportation Expense_____	_____
655	Insurance Expense_____	_____
665	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	_____ 63
670	Bad Debt Expense_____	_____
675	Miscellaneous Expenses_____	_____ 2081
	Total Water Operation And Maintenance Expense_____	\$ _____ 11143 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
5/8"	D	1.0	36	41	41
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
4"	D,C	25.0	_____	_____	_____
4"	T	30.0	_____	_____	_____
6"	D,C	50.0	_____	_____	_____
6"	T	62.5	_____	_____	_____
Other (Specify): _____ _____	_____ _____	_____ _____	_____ _____	_____ _____	_____ _____
Unmetered Customers			0	0	0
Total			36	41	41

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1998

SYSTEM NAME: LAKE IDLEWILD ESTATES

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b) Water Purchased For Resale (Omit 000's)	(c) Finished Water From Wells (Omit 000's)	(d) Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	(e) Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	(f) Water Sold To Customers (Omit 000's)	
January		435		435	1290	
February		390		390		
March		481		481		
April		1031		1031		
May		1256		1256		3909
June		1375		1375		
July		946		946		
August		750		750		2549
September		631		631		
October		975		975		
November		758		758		2631
December		778		778		
Total for Year		9806		9806	10379	

** See Attached Statement*

If water is purchased for resale, indicate the following:

Vendor NOT APPLICABLE
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

NOT APPLICABLE

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PLASTIC PVC	6"	2960			2960
PLASTIC PVC	8"	2700			2700

WU639
W.B.B. UTILITIES, INC.
4116 BAIR AVENUE
FRUITLAND PARK, FL 34731-9647
CERTIFICATE # 531-W

ATTACHMENT TO 1998 CLASS "C" ANNUAL REPORT
PAGE W-4, PUMPING AND PURCHASED WATER STATISTICS:

As shown by the Finished Water From Wells monthly figures and the quarterly Water Sold to Customers, it appears that we sold more water to customers than was actually pumped from the well. Below is our only explanation for this discrepancy and was confirmed to us by our Florida Rural Water Association representative.

In late February 1998, we had to replace our master meter. In February 1999, we had our representative from the Florida Rural Water Association visit us and at that time, he informed us that the meter had been improperly placed and installed and recommended that we have corrected. The meter was originally installed next to a 90-degree elbow. In late March 1999 we had the master meter reinstalled properly.

As per our discussion with our Florida Rural Water Association representative, the improper installation caused cavitations and air build up and therefore caused the regular master meter readings to be incorrect. After having the meter reinstalled, we had our representative come back out and he tested the meter. He stated that the meter is now reading properly and that we should have no additional problems. Since we bill on a quarterly basis and since we did not have the reinstallation completed until late March 1999, we have not had the opportunity to confirm this.

Should you need any additional information concerning the above, please contact us.

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1998

SYSTEM NAME: LAKE IDLEWILD ESTATES

**WELLS AND WELL PUMPS
(If Available)**

(a)	(b)	(c)	(d)	(e)
Year Constructed_____	1981	1995	_____	_____
Types of Well Construction and Casing_____	STEEL	STEEL	_____	_____
_____	_____	_____	_____	_____
Depth of Wells_____	210 FT.	252 FT.	_____	_____
Diameters of Wells_____	6"	8"	_____	_____
Pump - GPM_____	50	750	_____	_____
Motor - HP_____	5	40	_____	_____
Motor Type *_____	SUBMERS	CENTRIFUG	_____	_____
Yields of Wells in GPD_____	10000	54000	_____	_____
Auxiliary Power_____	NONE	NONE	_____	_____
*Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	NONE	STEEL	_____	_____
Capacity of Tank_____	_____	7500 GAL	_____	_____
Ground or Elevated_____	_____	ELEVATED	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer_____	GOULDS	GOULDS	_____	_____
Type_____	SUB	TURBINE	_____	_____
Rated Horsepower_____	50	40	_____	_____
Pumps				
Manufacturer_____	GOULDS	GOULDS	_____	_____
Type_____	SUB	TURBINE	_____	_____
Capacity in GPM_____	50	750	_____	_____
Average Number of Hours Operated Per Day_____	24	24	_____	_____
Auxiliary Power_____	NONE	PUMP	_____	_____

UTILITY NAME: W.B.B. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1998

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)

Gals. per day of source	10000	54000	
Type of Source	DEEP WELL	DEEP WELL	

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:

Type	LIQUID CHLORINE	GAS CHLORINATOR	
Make	CHEM TANK PULSIFD	REGAL 210-50-FEEDR	
Gals. per day capacity	24	50 LBS.	
High service pumping			
Gallons per minute	NOT IN USE NOW	765	
Reverse Osmosis	BACKUP ONLY	N/A	
Lime Treatment			
Unit Rating		N/A	
Filtration			
Pressure Sq. Ft.		N/A	
Gravity GPD/Sq.Ft.		N/A	
Disinfection			
Chlorinator		CHLORINE GAS	
Ozone		N/A	
Other		N/A	
Auxiliary Power	GAS GENERATOR	NONE	

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Present ERCs * now being served 55, BASED ON FORMULA, ONLY 36 HOMES USING SYSTEM
- Maximum ERCs ** that system can efficiently serve 96, BASED ON FORMULA, ONLY 79 LOTS TOTL
- Present system connection capacity (in ERC's) using existing lines 79
- Future connection capacity (in ERC's) upon service area buildout ONLY 79 TOTAL LOTS TO SELL
- Estimated annual increase in ERCs * DEPENDS ON # OF LOTS SOLD ANNUALLY
- List fire fighting facilities and capacities (including number of fire hydrants) 6 FIRE HYDRANTS WITH A 750 GMP CAPACITY
- List percent of certificated area where service connections are installed (total for each county) 100%
- What is the current need for system upgrading and/or expansion? NONE
- What are plans for future system upgrading and/or expansion? NONE
- Have questions 8 and 9 been discussed with an engineer? (if so, state name and address) N/A
- Has an application for a construction permit been filed with the DEP? (If so, explain) N/A
- Department of Environmental Protection ID # 335-4656 (PWS ID#)
Water Management District ID # 2-069-0034AURM

* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day
** Total Plant Capacity / 350 gallons

WASTEWATER OPERATING SECTION



Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|---|--------------------------------|---|
| YES
<input checked="" type="checkbox"/> XXXX | NO
<input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> XXXX | NO
<input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> XXXX | NO
<input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> XXXX | NO
<input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. <input type="checkbox"/> Y	2. <input type="checkbox"/> Y	3. <input type="checkbox"/> Y	4. <input type="checkbox"/> Y	 _____ (signature of chief executive officer of the utility)
1. <input type="checkbox"/> Y	2. <input type="checkbox"/> Y	3. <input type="checkbox"/> Y	4. <input type="checkbox"/> Y	 _____ (signature of chief financial officer of the utility)

Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.