

**CLASS "C"**

**WATER AND/OR WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$200,000 Each)

***ANNUAL REPORT***

OF  
SU526-07-AR & WU649-07-AR  
C & H Utilities, Inc.

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Exact Legal Name of Respondent

536-W 423-S  
Certificate Number(s)

Submitted To The  
***STATE OF FLORIDA***

REGISTRATION

03 APR -2 AM 10:13

REGISTRATION

***PUBLIC SERVICE COMMISSION***

FOR THE

**YEAR ENDED DECEMBER 31, 2007**

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission  
Division of Water and Wastewater  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)** - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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# **FINANCIAL SECTION**

REPORT OF

C & H Utilities, Inc.  
(EXACT NAME OF UTILITY)

P.O. Box 1088 Sebring, FL 33871-1088	431 S Pine Street Sebring, FL 33870	Highlands County
Mailing Address	Street Address	County

Telephone Number (863) 471-1400 Date Utility First Organized 5-11-87  
 Fax Number \_\_\_\_\_ E-mail Address \_\_\_\_\_

Sunshine State One-Call of Florida, Inc. Member No. \_\_\_\_\_

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual     Sub Chapter S Corporation     1120 Corporation     Partnership

Name, Address and phone where records are located: 431 S Pine Street  
Sebring, FL 33870

Name of subdivisions where services are provided: Valencia Acres and Hickory Ridge

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Wendell L. Faircloth</u>	<u>President</u>	<u>P.O. Box 1088</u> <u>Sebring, FL 33871-1088</u>	
Person who prepared this report: <u>The NCT Group CPA's, L.L.P.</u>	<u>CPA</u>	<u>435 South Commerce Ave.</u> <u>Sebring, FL 33870</u>	
Officers and Managers: <u>Wendell L. Faircloth</u>	<u>President</u>	<u>Same</u>	\$ <u>1,200</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>Wendell L. Faircloth</u>	<u>50%</u>	<u>Same</u>	\$ <u>1,200</u>
<u>Mary Jane Faircloth</u>	<u>50%</u>	<u>Same</u>	\$ <u>1,200</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

UTILITY NAME: C & H Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2007
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INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 8,243	\$ 12,427	\$ _____	\$ 20,670
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues__		_____	_____	_____	_____
Other (Specify)_____		_____	_____	_____	_____
Total Gross Revenue___		<u>\$ 8,243</u>	<u>\$ 12,427</u>	<u>\$ _____</u>	<u>\$ 20,670</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 7,490	\$ 17,535	\$ _____	\$ 25,025
Depreciation Expense____	F-5	1,272	582	_____	1,854
CIAC Amortization Expense__	F-8	(47)	0	_____	(47)
Taxes Other Than Income__	F-7	1,192	1,948	_____	3,140
Income Taxes_____	F-7	0	0	_____	0
Total Operating Expense		<u>\$ 9,907</u>	<u>20,065</u>	<u>_____</u>	<u>\$ 29,972</u>
Net Operating Income (Loss)		<u>\$ (1,664)</u>	<u>\$ (7,638)</u>	<u>\$ _____</u>	<u>\$ (9,302)</u>
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		_____	_____	_____	_____
Amortization - loan_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		<u>\$ (1,664)</u>	<u>\$ (7,638)</u>	<u>\$ _____</u>	<u>\$ (9,302)</u>

UTILITY NAME: C & H Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2007
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COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 34,771	\$ 34,771
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>(20,271)</u>	<u>(18,417)</u>
Net Utility Plant -----		\$ 14,500	\$ 16,354
Cash -----		448	684
Customer Accounts Receivable (141) -----		285	377
Other Assets (Specify): -----		195	195
Deposits -----		4,343	4,343
Loans to Shareholders -----		464	
Due from Short Utility Service -----			
<b>Total Assets</b> -----		<b>\$ 20,235</b>	<b>\$ 21,953</b>
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) -----	F-6	500	500
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		257	257
Retained Earnings (215) -----	F-6	<u>(51,502)</u>	<u>(42,200)</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
<b>Total Capital</b> -----		<b>\$ (50,745)</b>	<b>\$ (41,443)</b>
Long Term Debt (224) -----	F-6	\$ 55,549	\$ 50,318
Accounts Payable (231) -----			
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----			
Other Liabilities (Specify) -----			
Accrued Wages -----		14,400	12,000
Customer Deposits -----		0	0
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>1,031</u>	<u>1,078</u>
<b>Total Liabilities and Capital</b> -----		<b>\$ 20,235</b>	<b>\$ 21,953</b>



UTILITY NAME C & H Utilities, Inc.

<b>YEAR OF REPORT</b> DECEMBER 31, 2007
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**GROSS UTILITY PLANT**

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service -----	\$ 15,845	\$ 18,926	\$ _____	\$ 34,771
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____ _____ _____	_____	_____	_____	_____
Total Utility Plant _____	\$ 15,845	\$ 18,926	\$ _____	\$ 34,771

**ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT**

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 6,185	\$ 12,232	\$ _____	\$ 18,417
<b>Add Credits During Year:</b>				
Accruals charged to depreciation account _____	\$ 1,272	\$ 582	\$ _____	\$ 1,854
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____ _____	_____	_____	_____	_____
Total Credits _____	\$ 1,272	\$ 582	\$ _____	\$ 1,854
<b>Deduct Debits During Year:</b>				
Book cost of plant retired _____	\$ 0	\$ 0	\$ _____	\$ 0
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____ _____	_____	_____	_____	_____
Total Debits _____	\$ 0	\$ 0	\$ _____	\$ 0
Balance End of Year _____	\$ 7,457	\$ 12,814	\$ _____	\$ 20,271

UTILITY NAME: C & H Utilities, Inc.

<b>YEAR OF REPORT</b> DECEMBER 31, 2007
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CAPITAL STOCK ( 201 - 204 )

	Common Stock	Preferred Stock
Par or stated value per share _____	\$ 1.00	
Shares authorized _____	6,000	
Shares issued and outstanding _____	500	
Total par value of stock issued _____	\$ 500	
Dividends declared per share for year _____	0	

RETAINED EARNINGS ( 215 )

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ (42,200)
Changes during the year (Specify):		
Net income (loss) for current year _____	_____	(9,302)
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ (51,502)

PROPRIETARY CAPITAL ( 218 )

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT ( 224 )

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ _____

UTILITY NAME: C & H Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2007
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**TAXES ACCRUED ( 236 )**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income: _____	_____	_____	_____	_____
State ad valorem tax _____	770	1,155	_____	1,925
Local property tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	322	643	_____	965
Other (Specify) _____	_____	_____	_____	_____
Licenses and other taxes _____	100	150	_____	250
<b>Total Taxes Accrued _____</b>	<b>\$ 1,192</b>	<b>\$ 1,948</b>	<b>\$ _____</b>	<b>\$ 3,140</b>

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>Short Environmental Labs, Inc.</u>	\$ 342	\$ 1,306	<u>Water testing</u>
<u>The NCT Group CPA's, L.L.P.</u>	\$ 660	\$ 990	<u>Accounting and consulting</u>
<u>Larry Howard</u>	\$ 850	\$ 285	<u>Lawn services</u>
<u>Polston Engineering</u>	\$ 1649	\$ 0	<u>Sludge Hauling &amp; Maintenance</u>
<u>Amp Check Electric</u>	\$ 0	\$ 565	<u>Maintenance</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: C & H Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2007
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**CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )**

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>1,500</u>	\$ _____	\$ <u>1,500</u>
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	<u>1,500</u>	_____	<u>1,500</u>
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	<u>1,500</u>	_____	<u>1,500</u>
6) Less Accumulated Amortization _____	<u>(469)</u>	_____	<u>(469)</u>
7) Net CIAC _____	<u>\$ 1,031</u>	<u>\$ _____</u>	<u>\$ 1,031</u>

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
None _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
None _____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

**ACCUMULATED AMORTIZATION OF CIAC (272)**

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>422</u>	\$ _____	\$ <u>422</u>
Add Credits During Year: _____	<u>47</u>	_____	<u>47</u>
Deduct Debits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	<u>\$ 469</u>	<u>\$ _____</u>	<u>\$ 469</u>

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME C & H Utilities, Inc.

YEAR OF REPORT	
DECEMBER 31,	2007

N/A

**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____



**WATER  
OPERATING  
SECTION**

UTILITY NAME: C & H Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2007
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**WATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization _____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises _____	_____	_____	_____	_____
303	Land and Land Rights _____	820	_____	_____	820
304	Structures and Improvements _____	_____	_____	_____	_____
305	Collecting and Impounding Reservoirs _____	_____	_____	_____	_____
306	Lake, River and Other Intakes _____	_____	_____	_____	_____
307	Wells and Springs _____	_____	_____	_____	_____
308	Infiltration Galleries and Tunnels _____	_____	_____	_____	_____
309	Supply Mains _____	_____	_____	_____	_____
310	Power Generation Equipment _____	8444	_____	_____	8444
311	Pumping Equipment _____	6132	_____	_____	6132
320	Water Treatment Equipment _____	_____	_____	_____	_____
330	Distribution Reservoirs and Standpipes _____	_____	_____	_____	_____
331	Transmission and Distribution Lines _____	_____	_____	_____	_____
333	Services _____	_____	_____	_____	_____
334	Meters and Meter Installations _____	_____	_____	_____	_____
335	Hydrants _____	_____	_____	_____	_____
336	Backflow Prevention Devices _____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment _____	_____	_____	_____	_____
340	Office Furniture and Equipment _____	449	_____	_____	449
341	Transportation Equipment _____	_____	_____	_____	_____
342	Stores Equipment _____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment _____	_____	_____	_____	_____
344	Laboratory Equipment _____	_____	_____	_____	_____
345	Power Operated Equipment _____	_____	_____	_____	_____
346	Communication Equipment _____	_____	_____	_____	_____
347	Miscellaneous Equipment _____	_____	_____	_____	_____
348	Other Tangible Plant _____	_____	_____	_____	_____
	Total Water Plant _____	\$ <u>15845</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>15845</u>



UTILITY NAME: C & H Utilities, Inc.

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**ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER**

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements				\$	\$	\$	\$
305	Collecting and Impounding Reservoirs							
306	Lake, River and Other Intakes							
307	Wells and Springs							
308	Infiltration Galleries & Tunnels							
309	Supply Mains							
310	Power Generating Equipment	17		5.88	1441		739	2180
311	Pumping Equipment	7		14.3	4295		533	4828
320	Water Treatment Equipment							
330	Distribution Reservoirs & Standpipes							
331	Trans. & Dist. Mains							
333	Services							
334	Meter & Meter Installations							
335	Hydrants							
336	Backflow Prevention Devices							
339	Other Plant and Miscellaneous Equipment							
340	Office Furniture and Equipment	Various		Various	449		0	449
341	Transportation Equipment							
342	Stores Equipment							
343	Tools, Shop and Garage Equipment							
344	Laboratory Equipment							
345	Power Operated Equipment							
346	Communication Equipment							
347	Miscellaneous Equipment							
348	Other Tangible Plant							
	Totals				\$ 6185	\$ 0	\$ 1272	\$ 7457 *

\* This amount should tie to Sheet F-5.

UTILITY NAME: C & H Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2007
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**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees_____	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	_____ 960
604	Employee Pensions and Benefits_____	_____
610	Purchased Water_____	_____
615	Purchased Power_____	_____ 951
616	Fuel for Power Production_____	_____
618	Chemicals_____	_____ 419
620	Materials and Supplies_____	_____ 40
630	Contractual Services:	
	Billing_____	_____
	Professional_____	_____ 660
	Testing_____	_____ 1,479
	Other_____	_____ 2,499
640	Rents_____	_____
650	Transportation Expense_____	_____
655	Insurance Expense_____	_____
665	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	_____
670	Bad Debt Expense_____	_____
675	Miscellaneous Expenses__ (bank charges, postage, office exp., dues & memb., & R/M) _	_____ 482
	Total Water Operation And Maintenance Expense_____	\$ _____ 7,490 *

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	51	51	51
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
<b>General Service</b>					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
			<b>Total</b>	<b>51</b>	<b>51</b>

\*\* D = Displacement  
C = Compound  
T = Turbine

UTILITY NAME: C & H Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2007
-------------------------------------

SYSTEM NAME: Hickory Ridge

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [ (b)+(c)-(d) ] (e)	Water Sold To Customers (Omit 000's) (f)
January_____	_____	161	_____	161	161
February_____	_____	154	_____	154	154
March_____	_____	201	_____	201	201
April_____	_____	190	_____	190	190
May_____	_____	189	_____	189	189
June_____	_____	131	_____	131	131
July_____	_____	126	_____	126	126
August_____	_____	167	_____	167	167
September_____	_____	142	_____	142	142
October_____	_____	201	_____	201	201
November_____	_____	178	_____	178	178
December_____	_____	183	_____	183	183
 Total for Year_____	 =====	 2,023	 =====	 2,023	 2,023

If water is purchased for resale, indicate the following:  
 Vendor \_\_\_\_\_  
 Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC_____	2"	6,333	0	0	6,333
PVC_____	4"	945	0	0	945
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: C & H Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2007
-------------------------------------

SYSTEM NAME: Hickory Ridge

**WELLS AND WELL PUMPS**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1988	_____	_____	_____
Types of Well Construction and Casing _____	Steel	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	800'	_____	_____	_____
Diameters of Wells _____	4"	_____	_____	_____
Pump - GPM _____	60 GPM	_____	_____	_____
Motor - HP _____	SHP	_____	_____	_____
Motor Type * _____	Centrifugal	_____	_____	_____
Yields of Wells in GPD _____	80,000	_____	_____	_____
Auxiliary Power _____	No	_____	_____	_____
* Submersible, centrifugal, etc.				

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Pneumatic	_____	_____	_____
Capacity of Tank _____	_____	_____	_____	_____
Ground or Elevated _____	Ground	_____	_____	_____

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

**UTILITY NAME:**

C & H Utilities, Inc.

YEAR OF REPORT

DECEMBER 31, 2007

Hickory Ridge

**SOURCE OF SUPPLY**

List for each source of supply ( Ground, Surface, Purchased Water etc. )

Permitted Gals. per day_____	6,112	_____	_____
Type of Source_____	Ground Water	_____	_____

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:

Type_____	Liquid	_____	_____
Make_____	Chem-Tech	_____	_____
Permitted Capacity (GPD)_____	24	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_____	_____	_____	_____
Reverse Osmosis_____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	_____	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_____	_____	_____	_____
Ozone_____	_____	_____	_____
Other_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____

UTILITY NAME: C & H Utilities, Inc.

YEAR OF REPORT  
DECEMBER 31, 2007

SYSTEM NAME: Hickory Ridge

**GENERAL WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 15  $[(2,023,000 / 365) / 350 = 15.84]$
2. Maximum number of ERCs \* which can be served. 229  $(80,000 / 350 = 229)$
3. Present system connection capacity (in ERCs \*) using existing lines. 15
4. Future connection capacity (in ERCs \*) upon service area buildout. 120
5. Estimated annual increase in ERCs \*. 1 - 5
6. Is the utility required to have fire flow capacity? No  
If so, how much capacity is required? N/A
7. Attach a description of the fire fighting facilities. N/A
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
None
9. When did the company last file a capacity analysis report with the DEP? \_\_\_\_\_
10. If the present system does not meet the requirements of DEP rules, submit the following: N/A
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP?
  - c. When will construction begin?
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP?
11. Department of Environmental Protection ID # D028155176
12. Water Management District Consumptive Use Permit # N/A
  - a. Is the system in compliance with the requirements of the CUP? \_\_\_\_\_
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\* An ERC is determined based on one of the following methods:  
(a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.  
  
(b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**WASTEWATER  
OPERATING  
SECTION**

UTILITY NAME: C & H Utilities, Inc.

YEAR OF REPORT	
DECEMBER 31,	2007

**WASTEWATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises	_____	_____	_____	_____
353	Land and Land Rights	4,589	_____	_____	4,589
354	Structures and Improvements	2,836	_____	_____	2,836
355	Power Generation Equipment	_____	_____	_____	_____
360	Collection Sewers - Force	2,000	_____	_____	2,000
361	Collection Sewers - Gravity	2,819	_____	_____	2,819
362	Special Collecting Structures	_____	_____	_____	_____
363	Services to Customers	_____	_____	_____	_____
364	Flow Measuring Devices	_____	_____	_____	_____
365	Flow Measuring Installations	_____	_____	_____	_____
370	Receiving Wells	_____	_____	_____	_____
371	Pumping Equipment	_____	_____	_____	_____
380	Treatment and Disposal Equipment	_____	_____	_____	_____
381	Plant Sewers	_____	_____	_____	_____
382	Outfall Sewer Lines	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment	5,794	_____	_____	5,794
390	Office Furniture and Equipment	888	_____	_____	888
391	Transportation Equipment	_____	_____	_____	_____
392	Stores Equipment	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment	_____	_____	_____	_____
394	Laboratory Equipment	_____	_____	_____	_____
395	Power Operated Equipment	_____	_____	_____	_____
396	Communication Equipment	_____	_____	_____	_____
397	Miscellaneous Equipment	_____	_____	_____	_____
398	Other Tangible Plant	_____	_____	_____	_____
	<b>Total Wastewater Plant</b>	\$ <u>18,926</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>18,926</u> *

\* This amount should tie to sheet F-5.



UTILITY NAME: C & H Utilities, Inc.

YEAR OF REPORT	
DECEMBER 31,	2007

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	7	%	14.3 %	\$ 2,133	\$	\$ 84	\$ 2,217
355	Power Generation Equipment		%	%				
360	Collection Sewers - Force	7	%	14.3 %	2,000		0	2,000
361	Collection Sewers - Gravity	15	%	6.7 %	2,820		0	2,820
362	Special Collecting Structures		%	%				
363	Services to Customers		%	%				
364	Flow Measuring Devices		%	%				
365	Flow Measuring Installations		%	%				
370	Receiving Wells		%	%				
371	Pumping Equipment		%	%				
380	Treatment and Disposal Equipment		%	%				
381	Plant Sewers		%	%				
382	Outfall Sewer Lines		%	%				
389	Other Plant and Miscellaneous Equipment	7	%	14.3 %	4,391		498	4,889
390	Office Furniture and Equipment	Various	%	Various %	888		0	888
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment		%	%				
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
398	Other Tangible Plant		%	%				
	Totals				\$ 12,232	\$ 0	\$ 582	\$ 12,814 *

\* This amount should tie to Sheet F-5.

UTILITY NAME: C & H Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2007
-------------------------------------

**WASTEWATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees_____	\$ _____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	1,440
704	Employee Pensions and Benefits_____	
710	Purchased Wastewater Treatment_____	
711	Sludge Removal Expense_____	6,558
715	Purchased Power_____	2,838
716	Fuel for Power Production_____	
718	Chemicals_____	3,163
720	Materials and Supplies_____	60
730	Contractual Services:	
	Billing_____	
	Professional_____	990
	Testing_____	1,306
	Other_____	850
740	Rents_____	
750	Transportation Expense_____	
755	Insurance Expense_____	
765	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	
770	Bad Debt Expense_____	
775	Miscellaneous Expenses__(bank charges, postage, office exp., dues & memb., & R/M)_____	330
	Total Wastewater Operation And Maintenance Expense_____	\$ <u>17,535</u> *

\* This amount should tie to Sheet F-3.

**WASTEWATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
All meter sizes	D	1.0			
<b>General Service</b>					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers			93	93	93
Other (Specify)					
Total			<u>93</u>	<u>93</u>	<u>93</u>

\*\* D = Displacement  
C = Compound  
T = Turbine

UTILITY NAME: C & H Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2007
-------------------------------------

**PUMPING EQUIPMENT**

Lift Station Number _____	1					
Make or Type and nameplate data on pump _____	Goulds					
Year installed _____	1993					
Rated capacity _____	50 GPM					
Size _____	1 HP					
Power:						
Electric _____	Electric					
Mechanical _____						
Nameplate data of motor _____	Goulds					

**SERVICE CONNECTIONS**

Size (inches) _____	4"					
Type (PVC, VCP, etc.) _____	PVC					
Average length _____	10'					
Number of active service connections _____	93					
Beginning of year _____	92					
Added during year _____	1					
Retired during year _____	0					
End of year _____	93					
Give full particulars concerning inactive connections _____	N/A					

**COLLECTING AND FORCE MAINS**

	Collecting Mains			Force Mains			
Size (inches) _____	6"	8"					
Type of main _____	PVC	PVC					
Length of main (nearest foot) _____	1,365	3,531					
Beginning of year _____	1,365	3,531					
Added during year _____	0	0					
Retired during year _____	0	0					
End of year _____	1,365	3,531					

**MANHOLES**

Size (inches) _____	70"			
Type of Manhole _____	Concrete			
Number of Manholes:				
Beginning of year _____	30			
Added during year _____	0			
Retired during year _____	0			
End of Year _____	30			

UTILITY NAME: C & H Utilities, Inc.

SYSTEM NAME: Valencia Acres

<b>YEAR OF REPORT</b> DECEMBER 31, 2007
--

**TREATMENT PLANT**

Manufacturer_____	Triad - Tech	_____	_____
Type_____	Extended Air	_____	_____
"Steel" or "Concrete"_____	Concrete	_____	_____
Total Permitted Capacity_____	10,000 GPD	_____	_____
Average Daily Flow_____	3,600 GPD	_____	_____
Method of Effluent Disposal_____	Perk Pond	_____	_____
Permitted Capacity of Disposal_____	_____	_____	_____
Total Gallons of Wastewater treated_____	1,741,000	_____	_____

**MASTER LIFT STATION PUMPS**

Manufacturer_____	Goulds	Goulds	_____	_____	_____	_____
Capacity (GPM's)_____	50 GPM	40 GPM	_____	_____	_____	_____
Motor:						
Manufacturer_____	_____	_____	_____	_____	_____	_____
Horsepower_____	1 HP	3/4 HP	_____	_____	_____	_____
Power (Electric or Mechanical)_____	Electric	Electric	_____	_____	_____	_____

**PUMPING WASTEWATER STATISTICS**

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	237,000	_____	237,000
February_____	144,000	_____	144,000
March_____	167,000	_____	167,000
April_____	139,000	_____	139,000
May_____	120,000	_____	120,000
June_____	107,000	_____	107,000
July_____	111,000	_____	111,000
August_____	126,000	_____	126,000
September_____	101,000	_____	101,000
October_____	127,000	_____	127,000
November_____	170,000	_____	170,000
December_____	192,000	_____	192,000
Total for year_____	<u>1,741,000</u>	_____	<u>1,741,000</u>

If Wastewater Treatment is purchased, indicate the vendor: \_\_\_\_\_ N/A \_\_\_\_\_

UTILITY NAME:

C & H Utilities, Inc.

YEAR OF REPORT

DECEMBER 31, 2007

SYSTEM NAME:

Valencia Acres

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present number of ERCs\* now being served. 17 [(1,741,000/ 365) / 280 = 17.03]
- 2. Maximum number of ERCs\* which can be served. 35 (10,000/280 = 35.71)
- 3. Present system connection capacity (in ERCs\*) using existing lines. 17
- 4. Future connection capacity (in ERCs\*) upon service area buildout. N/A
- 5. Estimated annual increase in ERCs\*. 1 - 2

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known. N/A

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? N/A

If so, when? N/A

9. Has the utility been required by the DEP or water management district to implement reuse? NO

If so, what are the utility's plans to comply with this requirement? N/A

10. When did the company last file a capacity analysis report with the DEP? \_\_\_\_\_

11. If the present system does not meet the requirements of DEP rules, submit the following:

- a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A
- b. Have these plans been approved by DEP? N/A
- c. When will construction begin? N/A
- d. Attach plans for funding the required upgrading. N/A
- e. Is this system under any Consent Order with DEP? N/A

12. Department of Environmental Protection ID # D028155176

\* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

UTILITY NAME: C & H Utilities, Inc.

YEAR OF REPORT  
DECEMBER 31, 2007

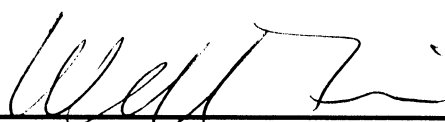
# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |    |  |
|--|--------------------------------|----|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

**Items Certified**

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>
---	---	---	---

  
\_\_\_\_\_  
(signature of chief executive officer of the utility)  
Wendell L. Faircloth, President

1. <input type="checkbox"/>	2. <input type="checkbox"/>	3. <input type="checkbox"/>	4. <input type="checkbox"/>
--------------------------------	--------------------------------	--------------------------------	--------------------------------

\_\_\_\_\_  
(signature of chief financial officer of the utility)

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class C**

**Company:**

**For the Year Ended December 31, 2007**

(a)	(b)	(c)	(d)
<b>Accounts</b>	<b>Gross Water Revenues Per Sch. F-3</b>	<b>Gross Water Revenues Per RAF Return</b>	<b>Difference (b) - (c)</b>
Gross Revenue:			
Residential	\$ 8,243	\$ 8,243	\$ -
Commercial			
Industrial			
Multiple Family			
Guaranteed Revenues			
Other			
<b>Total Water Operating Revenue</b>	<b>\$ 8,243</b>	<b>\$ 8,243</b>	<b>\$ =</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>			
<b>Net Water Operating Revenues</b>	<b>\$ 8,243</b>	<b>\$ 8,243</b>	<b>\$ -</b>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class C**

**Company:**

**For the Year Ended December 31, 2007**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 12,427	\$ 12,427	\$ -
Commercial			
Industrial			
Multiple Family			
Guaranteed Revenues			
Other			
<b>Total Wastewater Operating Revenue</b>	<b>\$ 12,427</b>	<b>\$ 12,427</b>	<b>\$ -</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>			
<b>Net Wastewater Operating Revenues</b>	<b>\$ 12,427</b>	<b>\$ 12,427</b>	<b>\$ -</b>

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).