

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$150,000 Each)

ANNUAL REPORT

WU660
Holmes Creek Water Utilities
4930 Sugardoll Road
Vernon, FL 32462-3457

67

538-W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



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PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1997

**FINANCIAL
SECTION**

REPORT OF

HOLMES CREEK WATER UTILITIES

(EXACT NAME OF UTILITY)

4930 SUGARDOLL RD.

VERNON, FL. 32462

Mailing Address

4930 SUGARDOLL RD

Street Address

WASHINGTON

County

Telephone Number (850) 535-2912

Date Utility First Organized 8/1/91

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: RICHARD PETERSON, SR.
4930 SUGARDOLL RD VERNON, FL. 32462

Name of subdivisions where services are provided: HOLMES CREEK CAMP SITE

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>RICHARD PETERSON SR.</u>	<u>OWNER</u>	<u>4930 SUGARDOLL RD. VERNON, FL. 32462</u>	
Person who prepared this report: <u>RICHARD PETERSON SR.</u>	<u>OWNER</u>	<u>"</u>	
Officers and Managers: <u>RICHARD PETERSON SR.</u>	<u>MANAGERS</u>	<u>"</u>	\$ _____ \$ _____ \$ _____ \$ _____ \$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

UTILITY NAME: HOLMES CREEK WATER UTILITIES

YEAR OF REPORT
DECEMBER 31, 97

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential		\$ 9224.90	\$ N/A	\$ N/A	\$ 9224.90
Commercial		N/A	N/A	N/A	N/A
Industrial		N/A	N/A	N/A	N/A
Multiple Family		N/A	N/A	N/A	N/A
Guaranteed Revenues					
Other (Specify)					
Total Gross Revenue		\$ 9224.90	\$	\$	\$ 9224.90
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 12665.45	\$	\$	\$ 12,665.45
Depreciation Expense	F-5	296.32			296.32
CIAC Amortization Expense	F-8		N/A	N/A	
Taxes Other Than Income	F-7				
Income Taxes	F-7				
Total Operating Expense		\$ 12,961.77	\$	\$	\$ 12,961.77
Net Operating Income (Loss)		\$ (3736.87)	\$	\$	\$ (3736.87)
Other Income:					
Nonutility Income		\$ N/A	\$ N/A	\$ N/A	\$ N/A
Other Deductions:					
Miscellaneous Nonutility Expenses		\$ N/A	\$ N/A	\$ N/A	\$ N/A
Interest Expense		N/A	N/A	N/A	N/A
Net Income (Loss)		\$ (3736.87)	\$ N/A	\$ N/A	\$ (3736.87)

UTILITY NAME: HOLMES CREEK WATER UTILITIES

YEAR OF REPORT
DECEMBER 31, 97

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>9249.50</u>	\$ <u>7957.00</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-3	<u>5737.92</u>	<u>4616.60</u>
Net Utility Plant -----		\$ <u>3511.58</u>	\$ <u>3340.40</u>
Cash -----		_____	_____
Customer Accounts Receivable (141) -----		_____	_____
Other Assets (Specify): -----		_____	_____
-----		_____	_____
-----		_____	_____
Total Assets -----		\$ <u>3511.58</u>	\$ <u>3340.40</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	_____	_____
Preferred Stock Issued (204) -----	F-6	_____	_____
Other Paid in Capital (211) -----		_____	_____
Retained Earnings (215) -----	F-6	<u>(5942.24)</u>	<u>(3685.27)</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6	<u>9453.82</u>	<u>7025.67</u>
Total Capital -----		\$ <u>3511.58</u>	\$ <u>3340.40</u>
Long Term Debt (224) -----	F-6	\$ _____	\$ _____
Accounts Payable (231) -----		_____	_____
Notes Payable (232) -----		_____	_____
Customer Deposits (235) -----		_____	_____
Accrued Taxes (236) -----		_____	_____
Other Liabilities (Specify) -----		_____	_____
-----		_____	_____
-----		_____	_____
Advances for Construction -----		_____	_____
Contributions in Aid of Construction - Net (271-272) -----	F-8	_____	_____
Total Liabilities and Capital -----		\$ <u>3511.58</u>	\$ <u>3340.40</u>

UTILITY NAME: Holmes Creek Water Utilities

YEAR OF REPORT
DECEMBER 31, 97

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101) _____	\$ <u>7030.42</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>7030.42</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>7030.42</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>7030.42</u>

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>5441.60</u>	\$ _____	\$ _____	\$ <u>5441.60</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ <u>296.32</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>296.32</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>5737.92</u>	\$ _____	\$ _____	\$ <u>5737.92</u>
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>5737.92</u>	\$ _____	\$ _____	\$ <u>5737.92</u>

UTILITY NAME: HOLMES CREEK WATER UTILITIES

YEAR OF REPORT
DECEMBER 31, 97

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	N/A	N/A
Shares authorized _____	N/A	N/A
Shares issued and outstanding _____	N/A	N/A
Total par value of stock issued _____	N/A	N/A
Dividends declared per share for year _____	N/A	N/A

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ (2205.31)	\$ _____
Changes during the year (Specify): _____ _____	(3736.87)	N/A
Balance end of year _____	\$ (5942.24)	\$ _____

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ N/A	\$ N/A
Changes during the year (Specify): _____ _____	N/A	N/A
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____ _____ _____	N/A	N/A	\$ N/A
Total _____			\$ _____

UTILITY NAME:

Holmes Creek Water Utilities

YEAR OF REPORT
DECEMBER 31, 97

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
1. Balance first of year	\$ _____	\$ _____	\$ _____	\$ _____
Add Accruals charged:				
State ad valorem tax	\$ <u>49.62</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>49.62</u>
Local property tax	_____	_____	_____	_____
Federal income tax	_____	_____	_____	_____
State income tax	_____	_____	_____	_____
Regulatory assessment fee	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____
2. Total Taxes Accrued	\$ <u>49.62</u>	\$ _____	\$ _____	\$ <u>49.62</u>
Deduct Taxes Paid:				
State ad valorem tax	\$ <u>49.62</u>	\$ _____	\$ _____	\$ <u>49.62</u>
Local property tax	_____	_____	_____	_____
Federal income tax	_____	_____	_____	_____
State income tax	_____	_____	_____	_____
Regulatory assessment fee	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____
3. Total Taxes Paid	\$ <u>49.62</u>	\$ _____	\$ _____	\$ <u>49.62</u>
4. Balance end of year (1 + 2 - 3 = 4)	\$ <u>0</u>	\$ _____	\$ _____	\$ <u>0</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>BWP POWER</u>	\$ <u>837.52</u>	\$ <u>N/A</u>	<u>POWER BILL</u>
<u>THE WATER SPIGOT, INC.</u>	\$ <u>2,215.00</u>	\$ <u>N/A</u>	<u>SAMPLES</u>
<u>ADVANTIA</u>	\$ <u>1,853.00</u>	\$ <u>N/A</u>	<u>COMPANY CREDIT CARD</u>
<u>MC GOWAN PUMP</u>	\$ <u>980.50</u>	\$ <u>N/A</u>	<u>PUMP REPAIRS</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: HOLMES CREEK WATER UTILITIES

YEAR OF REPORT
DECEMBER 31, 91

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ _____	\$ _____
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	N/A	N/A	N/A
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ _____	\$ _____	\$ _____

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
N/A	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
N/A			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ _____	\$ _____
Add Credits During Year _____	N/A	N/A	N/A
Deduct Debits During Year _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ _____	\$ _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: HAMES CREEK WATER UTILITIES

YEAR OF REPORT
DECEMBER 31, 97

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order approving AFUDC rate:	_____

**WATER
OPERATING
SECTION**

UTILITY NAME: HARLES CREEK WATER UTILITIES

 YEAR OF REPORT
 DECEMBER 31, 97

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises	_____	_____	_____	_____
303	Land and Land Rights	<u>1000.00</u>	_____	_____	<u>1000.00</u>
304	Structures and Improvements	<u>1054.00</u>	_____	_____	<u>1054.00</u>
305	Collecting and Impounding Reservoirs	_____	_____	_____	_____
306	Lake, River and Other Intakes	_____	_____	_____	_____
307	Wells and Springs	<u>1830.00</u>	_____	_____	<u>1830.00</u>
308	Infiltration Galleries and Tunnels	_____	_____	_____	_____
309	Supply Mains	_____	_____	_____	_____
310	Power Generation Equipment	_____	_____	_____	_____
311	Pumping Equipment	<u>1030.00</u>	<u>980.50</u>	_____	<u>2010.50</u>
320	Water Treatment Equipment	<u>575.00</u>	<u>312.00</u>	_____	<u>887.00</u>
330	Distribution Reservoirs and Standpipes	_____	_____	_____	_____
331	Transmission and Distribution Lines	<u>1868.00</u>	_____	_____	<u>1868.00</u>
333	Services	_____	_____	_____	_____
334	Meters and Meter Installations	<u>600.00</u>	_____	_____	<u>600.00</u>
335	Hydrants	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment	_____	_____	_____	_____
340	Office Furniture and Equipment	_____	_____	_____	_____
341	Transportation Equipment	_____	_____	_____	_____
342	Stores Equipment	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment	_____	_____	_____	_____
344	Laboratory Equipment	_____	_____	_____	_____
345	Power Operated Equipment	_____	_____	_____	_____
346	Communication Equipment	_____	_____	_____	_____
347	Miscellaneous Equipment	_____	_____	_____	_____
348	Other Tangible Plant	_____	_____	_____	_____
	Total Water Plant	\$ <u>7957.00</u>	\$ <u>1292.50</u>	\$ <u>0</u>	\$ <u>9249.50</u>

UTILITY NAME: Hornes Creel Water Utilities

YEAR OF REPORT
DECEMBER 31, 48

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (i-g+h=i)
304	Structures and Improvements	28	.0357%	.0357%	\$ 1001.50	\$	\$ 37.50	\$ 1039.00
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	27	.0370%	.0370%	1490.50		55.50	1554.00
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment		%	%				
311	Pumping Equipment	17	.0588%	.0588%	899.90	980.50	49.98	1930.38
320	Water Treatment Equipment	7	.1429%	.1429%	499.40	312.00	64.88	876.28
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains	40	.0250%	.0250%	1350.00		50.00	1400.00
333	Services		%	%				
334	Meter & Meter Installations	17	.0588%	.0588%	192.30		38.46	230.76
335	Hydrants		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 5441.60	\$ 1292.50	\$ 296.32	\$ 7030.42

* This amount should tie to Sheet F-5.

UTILITY NAME: Holmes Creek Water Utilities

YEAR OF REPORT
DECEMBER 31, 97

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ N/A
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	850.00
604	Employee Pensions and Benefits	N/A
610	Purchased Water	N/A
615	Purchased Power	837.52
616	Fuel for Power Production	N/A
618	Chemicals	422.69
620	Materials and Supplies	239.87
630	Contractual Services:	
	Operator and Management	1651.00
	Testing	2215.00
	Other	3530.57
640	Rents	300.00
650	Transportation Expense	2323.80
655	Insurance Expense	N/A
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	281.22
670	Bad Debt Expense	N/A
675	Miscellaneous Expenses	49.62
	Total Water Operation And Maintenance Expense	\$ 12,665.45

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
4"	D,C	25.0			
4"	T	30.0			
6"	D,C	50.0			
6"	T	62.5			
Other (Specify):					
Unmetered Customers			49	35	35
Total			49	35	35

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: HOLMES CREEK WATER UTILITIES
 SYSTEM NAME: HOLMES CREEK WATER UTILITIES

YEAR OF REPORT
 DECEMBER 31, 97

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January		57156			57156
February		55563			55563
March		347400			347400
April		257810			257810
May		362800			362800
June		429180			429180
July		416820			416820
August		446490			446490
September		48190			48190
October		33290			33290
November		36250			36250
December		42010			42010
Total for Year		2,528,959			2,528,959

If water is purchased for resale, indicate the following:

Vendor N/A
 Point of delivery N/A

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
<u>PVC</u>	<u>2"</u>	<u>8230'</u>	<u>0</u>	<u>0</u>	<u>8230'</u>
<u>PVC</u>	<u>1 1/2"</u>	<u>2150'</u>	<u>0</u>	<u>0</u>	

UTILITY NAME: HOLMES CREEK WATER UTILITIES
 SYSTEM NAME: HOLMES CREEK WATER UTILITIES

YEAR OF REPORT
 DECEMBER 31, 97

WELLS AND WELL PUMPS
 (If Available)

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	<u>1969</u>	<u>1969</u>	_____	_____
Types of Well Construction and Casing _____	<u>SUBMERSIBLE 4" CASING</u>	<u>SUBMERSIBLE 4" CASING</u>	_____	_____
Depth of Wells _____	<u>65'</u>	<u>130'</u>	_____	_____
Diameters of Wells _____	<u>4"</u>	<u>4"</u>	_____	_____
Pump - GPM _____	<u>30</u>	<u>30</u>	_____	_____
Motor - HP _____	<u>1</u>	<u>1</u>	_____	_____
Motor Type * _____	<u>SUBMERSIBLE</u>	<u>SUBMERSIBLE</u>	_____	_____
Yields of Wells in GPD _____	<u>43,200</u>	<u>43,200</u>	_____	_____
Auxiliary Power _____	<u>N/A</u>	<u>N/A</u>	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	<u>STEEL</u>	<u>STEEL</u>	_____	_____
Capacity of Tank _____	<u>500 GAL.</u>	<u>500 GAL.</u>	_____	_____
Ground or Elevated _____	<u>ELEVATED</u>	<u>ELEVATED</u>	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	<u>N/A</u>	<u>N/A</u>	_____	_____
Type _____	<u>N/A</u>	<u>N/A</u>	_____	_____
Rated Horsepower _____	<u>N/A</u>	<u>N/A</u>	_____	_____
Pumps				
Manufacturer _____	<u>N/A</u>	<u>N/A</u>	_____	_____
Type _____	<u>N/A</u>	<u>N/A</u>	_____	_____
Capacity in GPM _____	<u>N/A</u>	<u>N/A</u>	_____	_____
Average Number of Hours Operated Per Day _____	<u>N/A</u>	<u>N/A</u>	_____	_____
Auxiliary Power _____	<u>N/A</u>	<u>N/A</u>	_____	_____

UTILITY NAME: HOLMES CREEK WATER UTILITIES

YEAR OF REPORT
DECEMBER 31, 97

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Gals. per day of source	<u>43,200</u>	<u>43,200</u>	_____
Type of Source	<u>WELL</u>	<u>WELL</u>	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type	<u>CHLORINATOR</u>	<u>CHLORINATOR</u>	<u>SEQUESTER</u>
Make	<u>CHEM-TECH</u>	<u>CHEM-TECH</u>	<u>CHEM-TECH</u>
Gals. per day capacity	<u>1875</u>	<u>1875</u>	<u>1875</u>
High service pumping	_____	_____	_____
Gallons per minute	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Reverse Osmosis	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Lime Treatment	_____	_____	_____
Unit Rating	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Filtration	_____	_____	_____
Pressure Sq. Ft.	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Gravity GPD/Sq.Ft.	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Disinfection	_____	_____	_____
Chlorinator	<u>CHLORINE</u>	<u>CHLORINE</u>	<u>AQUADENE</u>
Ozone	_____	_____	_____
Other	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Auxiliary Power	_____	_____	_____

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Present ERCs * now being served 4,029,200 GAL.
- Maximum ERCs ** that system can efficiently serve "UNKNOWN"
- Present system connection capacity (in ERC's) using existing lines "UNKNOWN"
- Future connection capacity (in ERC's) upon service area buildout N/A
- Estimated annual increase in ERCs * NONE
- List fire fighting facilities and capacities (including number of fire hydrants) NONE

- List percent of certificated area where service connections are installed (total for each county) N/A
- What is the current need for system upgrading and/or expansion? WELL HOUSES AND MAINS LOWERS
- What are plans for future system upgrading and/or expansion? WELL HOUSE
- Have questions 8 and 9 been discussed with an engineer? (if so, state name and address) NO
- Has an application for a construction permit been filed with the DEP? (if so, explain) NO
- Department of Environmental Protection ID # N/A
Water Management District ID # N/A

* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day
** Total Plant Capacity / 350 gallons

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

UTILITY NAME: Holmes Creek Water Utilities

YEAR OF REPORT
DECEMBER 31, 97

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES NO 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
- YES NO 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES NO 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES NO 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4. _____
(signature of chief executive officer of the utility)

1. 2. 3. 4. _____
(signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officer. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.