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CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WU663-05-AR
Raintree Utilities, Inc.
2100 Lake Eustis Drive
Tavares, FL 32778-2064

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2005

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FINANCIAL

SECTION

REPORT OF

Raintree Utilities, Inc.

(EXACT NAME OF UTILITY)

2100 Lake Eustis Drive, Tavares, FL 32778 Lake
 Mailing Address Street Address County

Telephone Number 352-253-5320 Date Utility First Organized 3/10/1992

Fax Number 352-343-7378 E-mail Address fbrown@mihomes.com

Sunshine State One-Call of Florida, Inc. Member No. _____

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and Phone where records are located: 2100 Lake Eustis Drive, Tavares, FL
 32778 352-253-5320

Name of subdivisions where services are provided: Raintree Harbour

CONTACTS

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: Fred Brown	V.P.	2100 Lake Eustis	
Person who prepared this report: Diane Triana	Bookkeeper	2100 Lake Eustis	
Officers and Managers: Fred Brown	V.P.	2100 Lake Eustis	\$ 1800.00
Keith Shamrock	President	2100 Lake Eustis	\$ 2400.00
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
Keith Shamrock	100	2100 Lake Eustis	\$ 2400.00
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Raintree Utilities, Inc

YEAR OF REPORT
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INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential -----		\$ 51,648	\$ _____	\$ _____	\$ 51,648
Commercial -----		_____	_____	_____	_____
Industrial -----		_____	_____	_____	_____
Multiple Family -----		_____	_____	_____	_____
Guaranteed Revenues -----		_____	_____	_____	_____
Other (Specify) <u>Interest</u> -----		<u>161</u>	_____	_____	<u>161</u>
Total Gross Revenue -----		\$ 51,809	\$ _____	\$ _____	\$ 51,809
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 58,006	\$ _____	\$ _____	\$ 58,006
Depreciation Expense -----	F-5	<u>1,860</u>	_____	_____	<u>1,860</u>
CIAC Amortization Expense -----	F-8	_____	_____	_____	_____
Taxes Other Than Income -----	F-7	<u>1,122</u>	_____	_____	<u>1,122</u>
Income Taxes -----	F-7	<u>(640)</u>	_____	_____	<u>(640)</u>
Total Operating Expense -----		\$ 60,348	_____	_____	\$ 60,348
Net Operating Income (Loss)		\$ <u>(8,539)</u>	\$ _____	\$ _____	\$ <u>(8,539)</u>
Other Income:					
Nonutility Income -----		\$ _____	\$ _____	\$ _____	\$ _____
-----		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses -----		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense -----		<u>4,000</u>	_____	_____	<u>4,000</u>
-----		_____	_____	_____	_____
-----		_____	_____	_____	_____
Net Income (Loss)		\$ <u>(12,539)</u>	\$ _____	\$ _____	\$ <u>(12,539)</u>

UTILITY NAME: Raintree Utilities, Inc

YEAR OF REPORT
DECEMBER 31, 2005

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>71,471</u>	\$ <u>71,471</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>16,059</u>	<u>14,199</u>
Net Utility Plant _____		\$ <u>55,412</u>	\$ <u>57,272</u>
Cash _____		<u>27,657</u>	<u>38,031</u>
Customer Accounts Receivable (141) _____		<u>8,926</u>	<u>718</u>
Other Assets (Specify): _____		<u>14,813</u>	<u>14,813</u>
Utility Plant Acc. Adj.		<u>3,040</u>	
Prepaid Income Tax			
Total Assets _____		\$ <u>109,848</u>	\$ <u>110,834</u>
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	<u>100</u>	<u>100</u>
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____			
Retained Earnings (215) _____	F-6	<u><4067</u>	<u>12,135</u>
Proprietary Capital (Proprietary and Partnership only) (218) _____	F-6		
Total Capital _____		\$ <u><3067</u>	\$ <u>12,235</u>
Long Term Debt (224) _____	F-6	\$ _____	\$ _____
Accounts Payable (231) _____			
Notes Payable (232) _____			
Customer Deposits (235) _____			
Accrued Taxes (236) _____		<u>2,060</u>	<u>2,060</u>
Other Liabilities (Specify) _____		<u>108,094</u>	<u>96,540</u>
See Attached			
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8		
Total Liabilities and Capital _____		\$ <u>109,848</u>	\$ <u>110,835</u>

Raintree Utilities, Inc.
 Detail of Other Liabilities

Date of Report December 31, 2005

<u>Description</u>	<u>2005 Amount</u>
2004 Regulatory Assment Fee	\$ (840)
Rent Due Related Company, 2003-2004	\$ 5,400
Bookkeeping Fees Due Related Company, 2003-2004	\$ 5,400
Officer Compensation Due Related Company, 2000-2004 (President)	\$ 13,200
Officer Compensation Due Related Company, 2003-2004 (Vice President)	\$ 5,400
Landscape Maint Due Related Company, 2003-2004	\$ 3,600
Insurance Premiums Due Related Company, 2003-2004	\$ 3,900
Interest Due on Officer Loan, 2000-2004	\$ 22,034
Loan Due Officer (President) from Initial Acquisition	\$ 50,000
Total Other Liabilities	<u>\$ 108,094</u>

UTILITY NAME: Raintree Utilities, Inc

YEAR OF REPORT
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GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>71,471</u>	\$ _____	\$ _____	\$ <u>71,471</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>71,471</u>	\$ _____	\$ _____	\$ <u>71,471</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year _____	\$ <u>14,199</u>	\$ _____	\$ _____	\$ <u>14,199</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ <u>1,860</u>	\$ _____	\$ _____	\$ <u>1,860</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ <u>16,059</u>	\$ _____	\$ _____	\$ <u>16,059</u>
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>16,059</u>	\$ _____	\$ _____	\$ <u>16,059</u>

UTILITY NAME: Raintree Utilities, Inc

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CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1.00	_____
Shares authorized _____	100	_____
Shares issued and outstanding _____	100	_____
Total par value of stock issued _____	100	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ 12,135
Changes during the year (Specify): <u>Net Income (Loss)</u>	_____	(12,541)
_____	_____	_____
Balance end of year _____	\$ _____	\$ (406)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
<u>N/A</u>		
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity): <u>N/A</u>	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
Total _____			\$ _____

UTILITY NAME: Raintree Utilities, Inc

YEAR OF REPORT
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TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax	\$ (640)	\$	\$	\$ (640)
State income Tax	117			117
Taxes Other Than Income:				
State ad valorem tax				
Local property tax	120			120
Regulatory assessment fee	2,105			2,105
Other (Specify) <u>Tang</u>	865			865
<u>Corp</u>	20			20
Total Tax Expense	\$ 2,587	\$	\$	\$ 2,587

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>Utility Technicians</u>	\$ 8,322	\$	<u>Billing + Repair Services</u>
<u>Plant Technicians</u>	\$ 4,951	\$	<u>Testing + Repair</u>
<u>ROSE, Sundstrom</u>	\$ 18,145	\$	<u>Legal</u>
<u>Sarah Whitaker</u>	\$ 10,230	\$	<u>Hydrogeologist</u>
<u>Beemer, Pricher</u>	\$ 1,400	\$	<u>Tax Return</u>
<u>KP Holdings (accrual)</u>	\$ 1,800	\$	<u>Bookkeeping Services</u>
<u>" "</u>	\$ 2,400	\$	<u>Pres Salary</u>
<u>" "</u>	\$ 1,800	\$	<u>VP Salary</u>
<u>" "</u>	\$ 1,200	\$	<u>Landscape Services</u>
	\$	\$	
	\$	\$	

UTILITY NAME: Raintree Utilities, Inc

YEAR OF REPORT
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N/A

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ _____	\$ _____
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ _____	\$ _____	\$ _____

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ _____	\$ _____
Add Debits During Year: _____	_____	_____	_____
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ _____	\$ _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Raintree Utilities, Inc

YEAR OF REPORT DECEMBER 31, 2005

N/A

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**WATER
OPERATING
SECTION**

UTILITY NAME: Raintree Utilities, Inc

YEAR OF REPORT
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WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	5,740			5,740
304	Structures and Improvements	1,260			1,260
305	Collecting and Impounding Reservoirs	2,520			2,520
306	Lake, River and Other Intakes				
307	Wells and Springs	27,796			27,796
308	Infiltration Galleries and Tunnels				
309	Supply Mains	2,100			2,100
310	Power Generation Equipment				
311	Pumping Equipment	6,300			6,300
320	Water Treatment Equipment	315			315
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Lines	12,790			12,790
333	Services	5,290			5,290
334	Meters and Meter Installations	2,825			2,825
335	Hydrants	4,535			4,535
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 71,471	\$	\$	\$ 71,471

UTILITY NAME: Raintree Utilities, Inc.

YEAR OF REPORT
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ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements		%	%	\$ 371	\$	\$ 27	\$ 398
305	Collecting and Impounding Reservoirs		%	%	742		54	796
306	Lake, River and Other Intakes		%	%	3,023		1,049	4,072
307	Wells and Springs		%	%				
308	Infiltration Galleries & Tunnels		%	%	621		45	666
309	Supply Mains		%	%				
310	Power Generating Equipment		%	%	1,861		135	1,996
311	Pumping Equipment		%	%	91		7	98
320	Water Treatment Equipment		%	%				
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains		%	%	3,780		273	4,053
333	Services		%	%	1,565		113	1,678
334	Meter & Meter Installations		%	%	802		60	862
335	Hydrants		%	%	1,343		97	1,440
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 14,199	\$	\$ 1,860	\$ 16,059 *

* This amount should tie to Sheet F-5.

UTILITY NAME: Raintree Utilities, INC

YEAR OF REPORT
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WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 1,800
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	4,200
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	3,442
616	Fuel for Power Production	
618	Chemicals	717
620	Materials and Supplies	
630	Contractual Services:	
	Billing	2,102
	Professional	30,140
	Testing	4,951
	Other	4,926
640	Rents	1,800
650	Transportation Expense	
655	Insurance Expense	1,500
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	2,105
670	Bad Debt Expense	
675	Miscellaneous Expenses	323
	Total Water Operation And Maintenance Expense	\$ 58,006 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	119	119	119
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
Total			119	119	119

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: Raintree Utilities, INC
 SYSTEM NAME: Raintree Harbour

YEAR OF REPORT
 DECEMBER 31, 2005

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January		1,640	7	1,633	1,552
February		1,647	7	1,640	1,559
March		1,450	7	1,443	1,371
April		1,988	78	1,910	1,736
May		2,288	78	2,210	2,008
June		1,597	88	1,509	1,371
July		1,416	73	1,343	1,224
August		1,608	73	1,535	1,399
September		1,512	75	1,437	1,309
October		1,447	7	1,440	1,296
November		1,365	7	1,358	1,222
December		999	7	992	893
Total for Year		18,957	507	18,450	16,940

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: Raintree Utilities, Inc

YEAR OF REPORT
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SYSTEM NAME: Raintree Harbour

WELLS AND WELL PUMPS

(a)	Well #1 (b)	Well #2 (c)	Well #3 (d)	(e)
Year Constructed _____	<u>1988</u>	<u>1988</u>	<u>2002-03</u>	_____
Types of Well Construction and Casing _____	<u>Comb, blk, Steel</u>	<u>Comb, BLK, Steel</u>	<u>Comb, BLK, Steel</u>	_____
Depth of Wells _____	<u>110'</u>	<u>220'</u>	<u>340'</u>	_____
Diameters of Wells _____	<u>4"</u>	<u>8"</u>	<u>40"</u>	_____
Pump - GPM _____	<u>90</u>	<u>600</u>	<u>90</u>	_____
Motor - HP _____	<u>5</u>	<u>50</u>	<u>7.5</u>	_____
Motor Type * _____	<u>Cent</u>	<u>Cent</u>	<u>Cent</u>	_____
Yields of Wells in GPD _____	<u>129,600</u>	<u>864,000</u>	_____	_____
Auxiliary Power _____	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	_____

* Submersible, centrifugal, etc.

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) Capacity of Tank _____ Ground or Elevated _____	<u>Pneumatic 5000 gal ground</u>	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: Raintree Utilities, Inc

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SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day _____ Type of Source _____	<u>187500</u> <u>Well</u>	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility: <u>N/A</u>			
Type _____	_____	_____	_____
Make _____	_____	_____	_____
Permitted Capacity (GPD) _____	_____	_____	_____
High service pumping Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment Unit Rating _____	_____	_____	_____
Filtration Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection Chlorinator _____	_____	_____	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____

UTILITY NAME: Raintree Utilities, Inc
SYSTEM NAME: Raintree Harbour

YEAR OF REPORT
DECEMBER 31, 2005

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 119
2. Maximum number of ERCs * which can be served. 1851
3. Present system connection capacity (in ERCs *) using existing lines. 1851
4. Future connection capacity (in ERCs *) upon service area buildout. 1851
5. Estimated annual increase in ERCs *. 119 lots in Subdivision - Built out
6. Is the utility required to have fire flow capacity? _____
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities. Strategically Located Fire Hydrants throughout Subdivision
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
NONE
9. When did the company last file a capacity analysis report with the DEP? 2003
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 3354687
12. Water Management District Consumptive Use Permit # 2782
 - a. Is the system in compliance with the requirements of the CUP? YES
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000)/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

UTILITY NAME: Raintree Utilities, Inc

YEAR OF REPORT
DECEMBER 31, 2005

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

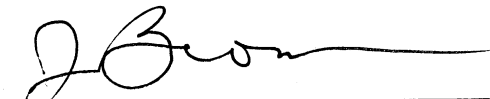
Items Certified

1. 2. 3. 4.


(signature of Chief Executive Officer of the utility) *

Date: 8/30/06

1. 2. 3. 4.


(signature of Chief Financial Officer of the utility) *

Date: 8/30/06

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company:

For the Year Ended December 31, 2005

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 51,648	\$ 41,000	\$ 10,648
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	161	_____	161
Total Wastewater Operating Revenue	\$ 51,809	\$ 41,000	\$ 10,809
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	_____	_____	_____
Net Wastewater Operating Revenues	\$ 51,809	\$ 41,000	\$ 10,809

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company:

For the Year Ended December 31, _____

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ _____	\$ _____	\$ _____
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
Total Water Operating Revenue	\$ _____	\$ _____	\$ _____
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	\$ _____	\$ _____	\$ _____

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).